

FINANCIAL STATEMENTS

For The Five Months Ended November 30, 2015

**Prepared by:
Business Services Division
Leslie Stafford, Chief Operating Officer**



FINANCIAL STATEMENTS
For The Five Months Ended November 30, 2015

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and includes the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts for the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 20,197,137	\$ 20,197,137	\$ 26,275,773	\$ 6,078,636	130.1%	\$ 16,876,799	\$ 23,140,843	\$ 6,264,044	137.1%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	135,897,741	135,897,741	1,035,309	(134,862,432)		123,955,611	732,302	(123,223,309)		
Budget Election Taxes	65,992,842	65,992,842	530,120	(65,462,722)		63,324,262	369,223	(62,955,039)		
Tax Credits and Abatements	1,505,300	1,505,300	21,512	(1,483,788)		1,505,300	15,644	(1,489,656)		
Delinquent Property Taxes	200,000	200,000	63,560	(136,440)		200,000	337,928	137,928		
Specific Ownership Taxes - Non-equalized	4,482,539	4,482,539	2,128,841	(2,353,698)		4,492,595	1,886,108	(2,606,487)		
Specific Ownership Taxes - Equalized	7,100,966	7,100,966	2,400,607	(4,700,359)		6,402,708	2,126,888	(4,275,820)		
Tuition	489,425	489,425	205,462	(283,963)		271,000	204,203	(66,797)		
Interest on Investments	20,000	20,000	17,797	(2,203)		40,000	10,167	(29,833)		
Miscellaneous Revenue	215,000	215,000	122,347	(92,653)		215,000	126,103	(88,897)		
Services Provided to Charters	3,638,219	3,638,219	1,515,926	(2,122,293)		4,477,306	1,865,549	(2,611,757)		
Grants Indirect Cost Reimbursement	655,000	655,000	190,414	(464,586)		655,000	262,973	(392,027)		
Total Local Sources	220,197,032	220,197,032	8,231,895	(211,965,137)	3.7%	205,538,782	7,937,088	(197,601,694)	3.9%	
<u>State Sources</u>										
School Finance Act - State Share	71,670,965	71,670,965	29,892,741	(41,778,224)		71,466,103	30,722,374	(40,743,729)		
Vocational Education Reimbursement	1,003,276	1,003,276	2,134	(1,001,142)		963,263	-	(963,263)		
Special Education Reimbursement	5,326,615	5,326,615	4,975,952	(350,663)		5,175,489	4,663,379	(512,110)		
ELPA Reimbursement	1,010,337	1,010,337	939,294	(71,043)		600,000	352,931	(247,069)		
Talented and Gifted Reimbursement	289,632	289,632	170,320	(119,312)		274,565	169,046	(105,519)		
READ Act	747,836	747,836	600,596	(147,240)		628,088	747,836	119,748		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	90,868	90,868		(90,868)		123,825	555,785	431,960		
Total State Sources	80,114,529	80,114,529	36,581,037	(43,533,492)	45.7%	79,206,333	37,211,351	(41,994,982)	47.0%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,075,000	1,075,000	421,967	(653,033)		1,075,000	346,500	(728,500)		
Total Federal Sources	1,075,000	1,075,000	421,967	(653,033)	39.3%	1,075,000	346,500	(728,500)	32.2%	
Total Revenues	301,386,561	301,386,561	45,234,899	(256,151,662)	15.0%	285,820,115	45,494,939	(240,325,176)	15.9%	
Total Resources	\$ 321,583,698	\$ 321,583,698	\$ 71,510,672	\$ (250,073,026)		\$ 302,696,914	\$ 68,635,782	\$ (234,061,132)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 187,853,263	\$ 188,005,719	\$ 72,778,333	\$ 115,227,386		\$ 176,825,307	\$ 67,893,681	\$ 108,931,626	
Employee Benefits	55,451,337	55,522,498	20,132,600	35,389,898		51,393,315	16,613,856	34,779,459	
Total Personnel	243,304,600	243,528,217	92,910,933	150,617,284	38.2%	228,218,622	84,507,537	143,711,085	37.0%
Purchased Services	11,592,048	11,204,554	4,572,935	6,631,619		10,117,292	3,715,746	6,401,546	
Supplies	10,353,281	10,210,117	3,958,086	6,252,031		10,487,480	4,090,882	6,396,598	
Property and Equipment	517,332	760,839	183,627	577,212		323,038	231,557	91,481	
Other Uses of Funds	132,589	196,123	230,865	(34,742)		118,632	360,232	(241,600)	
Total Non-Personnel	22,595,250	22,371,633	8,945,513	13,426,120	40.0%	21,046,442	8,398,417	12,648,025	39.9%
Total Expenditures	265,899,850	265,899,850	101,856,446	164,043,404	38.3%	249,265,064	92,905,954	156,359,110	37.3%
Reserves									
Contingency Reserve	\$ 7,976,996	\$ 7,976,996	\$ -	\$ 7,976,996		\$ 7,477,952	\$ -	\$ 7,477,952	
Tabor Reserve	7,976,996	7,976,996	-	7,976,996		7,477,952	-	7,477,952	
Other GAAP Reserves	120,000	120,000	-	120,000		30,000	-	30,000	
Charter Enrollment Reserve	-	-	-	-		125,585	-	125,585	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		376,107	-	376,107	
Total Reserves	16,743,992	16,743,992	-	16,743,992		15,607,596	-	15,607,596	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 1,402,786	\$ 1,963,901		\$ 3,366,687	\$ 1,402,785	\$ 1,963,902	
Capital Reserve Fund	1,288,858	1,288,858	537,024	751,834		2,248,297	936,790	1,311,507	
Charter Fund	21,981,923	21,981,923	9,159,135	12,822,788		21,254,735	8,856,143	12,398,592	
Preschool Fund	3,764,441	3,764,441	1,568,517	2,195,924		3,616,785	1,506,995	2,109,790	
Colorado Preschool Fund	1,683,998	1,683,998	701,666	982,332		1,156,308	481,795	674,513	
Food Services Fund	396,300	396,300	165,125	231,175		225,000	93,750	131,250	
Technology Fund	1,636,599	1,636,599	681,916	954,683		1,768,113	736,715	1,031,398	
Transportation Fund	3,693,684	3,693,684	1,539,035	2,154,649		2,752,209	1,146,755	1,605,454	
Athletic Fund	1,988,320	1,988,320	828,467	1,159,853		1,954,415	814,340	1,140,075	
Community Schools	(998,555)	(998,555)	(416,065)	(582,490)		(923,032)	(384,595)	(538,437)	
Total Transfers To (From)	38,802,255	38,802,255	16,167,606	22,634,649	41.7%	37,419,517	15,591,473	21,828,044	41.7%
Total Expenditures, Transfers and Emergency Reserve	\$ 321,446,097	\$ 321,446,097	\$ 118,024,052	\$ 203,422,045		\$ 302,292,177	\$ 108,497,427	\$ 193,794,750	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 137,601	\$ 137,601	\$ (46,513,380)			\$ 404,737	\$ (39,861,645)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 20,197,137	\$ 20,197,137	\$ 26,275,773	\$ (6,078,636)	130.1%	\$ 16,876,799	\$ 23,140,843	\$ (6,264,044)	137.1%
Revenue									
Local Sources	220,197,032	220,197,032	8,231,895	(211,965,137)		205,538,782	7,937,088	(197,601,694)	
State Sources	80,114,529	80,114,529	36,581,037	(43,533,492)		79,206,333	37,211,351	(41,994,982)	
Federal Sources	1,075,000	1,075,000	421,967	(653,033)		1,075,000	346,500	(728,500)	
Total Revenue	301,386,561	301,386,561	45,234,899	(256,151,662)	15.0%	285,820,115	45,494,939	(240,325,176)	15.9%
Total Resources	<u>\$ 321,583,698</u>	<u>\$ 321,583,698</u>	<u>\$ 71,510,672</u>	<u>\$ (262,230,298)</u>		<u>\$ 302,696,914</u>	<u>\$ 68,635,782</u>	<u>\$ (246,589,220)</u>	
Expenditures									
Regular Education	\$ 136,185,565	\$ 134,560,832	\$ 51,615,281	\$ 82,945,551		\$ 125,231,910	\$ 45,993,242	\$ 79,238,668	
Special Education Programs	34,163,997	34,260,159	12,281,599	21,978,560		31,815,407	11,565,337	20,250,070	
Vocational Education	2,860,304	2,446,614	839,697	1,606,917		2,131,520	784,970	1,346,550	
Cocurricular Education and Athletics	1,273,718	1,277,604	325,227	952,377		1,118,235	325,936	792,299	
Literacy & Language Support Services	6,787,452	6,904,982	2,765,529	4,139,453		6,732,143	2,553,022	4,179,121	
Talented and Gifted Education	1,557,192	1,467,183	504,071	963,112		1,363,861	526,047	837,814	
Student Support Services	9,644,078	10,764,413	4,215,528	6,548,885		11,173,892	3,938,717	7,235,175	
Instructional Staff Services	10,705,053	10,892,621	4,349,139	6,543,482		10,474,792	4,101,083	6,373,709	
General Administration	3,865,500	3,866,600	1,197,865	2,668,735		2,863,103	1,036,524	1,826,579	
School Administration	21,722,004	22,345,653	8,548,121	13,797,532		21,633,237	8,167,800	13,465,437	
Business Services	3,669,653	3,669,653	1,517,853	2,151,800		3,848,816	1,524,832	2,323,984	
Operations and Maintenance	23,470,839	23,449,041	8,727,781	14,721,260		21,940,240	8,398,379	13,541,861	
Central Support Services	9,994,495	9,994,495	4,968,755	5,025,740		8,937,908	3,990,065	4,947,843	
Total Expenditures	265,899,850	265,899,850	101,856,446	164,043,404	38.3%	249,265,064	92,905,954	156,359,110	37.3%
Reserves	16,743,992	16,743,992	-	16,743,992		15,607,596	-	15,607,596	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2015

	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 39,800,810	\$ 39,800,810	\$ 16,583,671	\$ 23,217,139		\$ 38,342,549	\$ 15,976,068	\$ 22,366,481		
Transfers From	(998,555)	(998,555)	(416,065)	(582,490)		(923,032)	(384,595)	(538,437)		
Total Transfers	38,802,255	38,802,255	16,167,606	22,634,649	41.7%	37,419,517	15,591,473	21,828,044	41.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 321,446,097</u>	<u>\$ 321,446,097</u>	<u>\$ 118,024,052</u>	<u>\$ 203,422,045</u>		<u>\$ 302,292,177</u>	<u>\$ 108,497,427</u>	<u>\$ 193,794,750</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 137,601</u>	<u>\$ 137,601</u>	<u>\$ (46,513,380)</u>			<u>\$ 404,737</u>	<u>\$ (39,861,645)</u>			

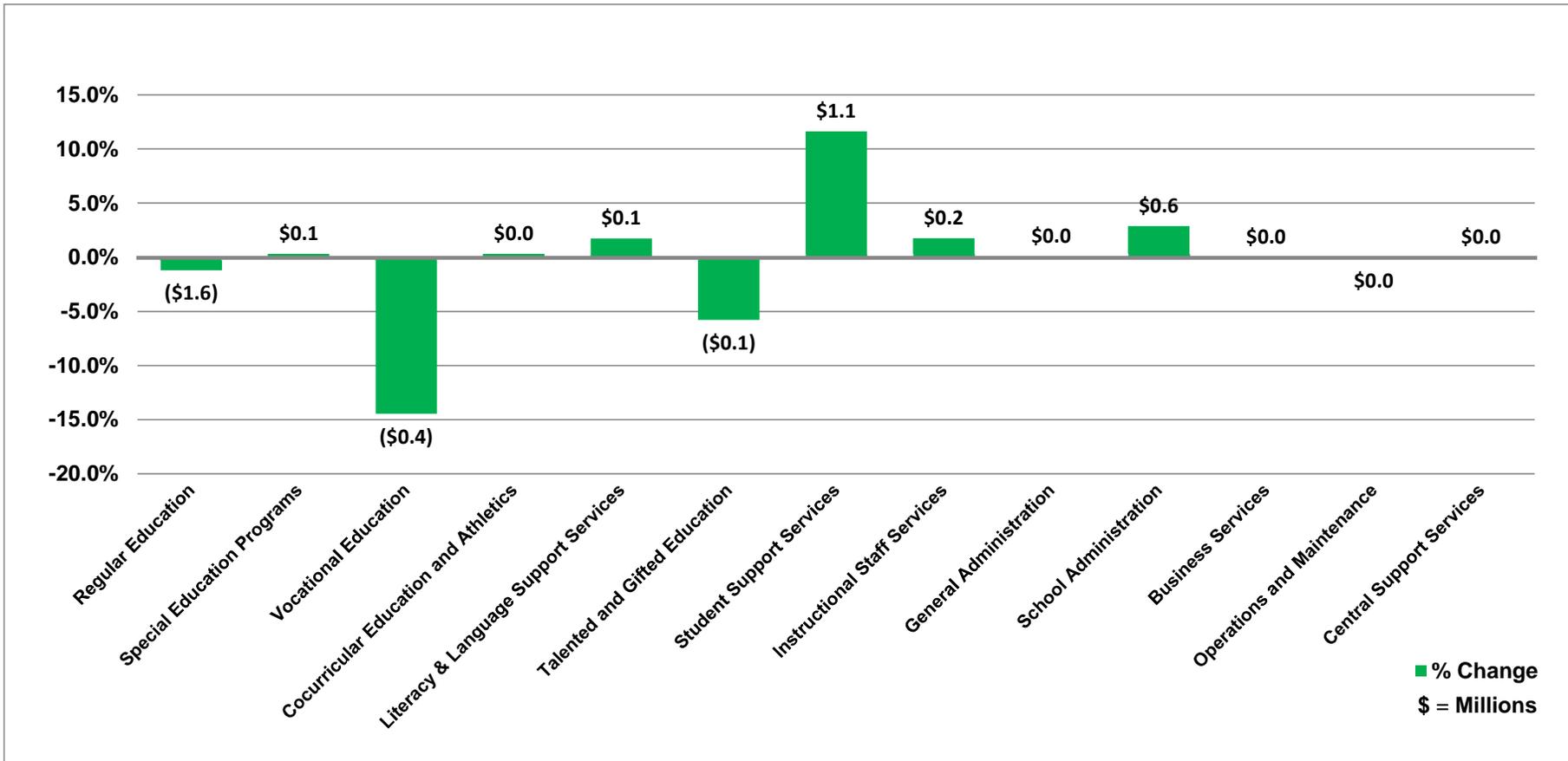


General Operating Fund
Schedule of Expenditures by Function by Object
For The Five Months Ended November 30, 2015

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 128,932,497	\$ 49,546,316	\$ 79,386,181	38.4%	\$ 120,960,066	\$ 44,096,393	\$ 76,863,673	36.5%
Non-Personnel	5,845,407	2,068,965	3,776,442	35.4%	4,284,111	1,914,621	2,369,490	44.7%
<u>Special Education Programs (12)</u>								
Personnel	32,798,603	11,784,504	21,014,099	35.9%	30,484,465	11,031,346	19,453,119	36.2%
Non-Personnel	1,461,556	497,095	964,461	34.0%	1,325,163	533,151	792,012	40.2%
<u>Vocational Education (13)</u>								
Personnel	2,237,834	733,138	1,504,696	32.8%	1,930,595	682,707	1,247,888	35.4%
Non-Personnel	208,780	106,559	102,221	51.0%	200,925	102,263	98,662	50.9%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,267,851	324,796	943,055	25.6%	1,107,682	325,689	781,993	29.4%
Non-Personnel	9,753	431	9,322	4.4%	10,553	246	10,307	2.3%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,803,335	2,763,543	4,039,792	40.6%	6,720,943	2,544,012	4,176,931	37.9%
Non-Personnel	6,287	1,986	4,301	31.6%	11,200	9,010	2,190	80.4%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,246,840	367,182	879,658	29.4%	1,132,908	397,770	735,138	35.1%
Non-Personnel	220,343	136,889	83,454	62.1%	230,953	128,277	102,676	55.5%
<u>Student Support Services (21)</u>								
Personnel	9,261,403	3,875,191	5,386,212	41.8%	9,241,220	3,575,796	5,665,424	38.7%
Non-Personnel	1,480,161	340,337	1,139,824	23.0%	1,932,672	362,617	1,570,055	18.8%
<u>Instructional Staff Services (22)</u>								
Personnel	10,192,332	3,958,151	6,234,181	38.8%	9,218,709	3,554,997	5,663,712	38.6%
Non-Personnel	697,712	390,988	306,724	56.0%	1,252,477	546,085	706,392	43.6%
<u>General Administration (23)</u>								
Personnel	2,470,936	951,623	1,519,313	38.5%	1,987,263	821,014	1,166,249	41.3%
Non-Personnel	1,395,664	246,242	1,149,422	17.6%	875,840	215,288	660,552	24.6%
<u>School Administration (24)</u>								
Personnel	21,905,163	8,429,493	13,475,670	38.5%	21,268,881	8,031,160	13,237,721	37.8%
Non-Personnel	322,552	118,628	203,924	36.8%	364,356	136,640	227,716	37.5%
<u>Business Services (25)</u>								
Personnel	3,209,903	1,325,833	1,884,070	41.3%	3,431,420	1,320,271	2,111,149	38.5%
Non-Personnel	459,750	192,020	267,730	41.8%	390,950	204,561	186,389	52.3%
<u>Operations and Maintenance (26)</u>								
Personnel	15,758,593	5,940,243	9,818,350	37.7%	14,581,444	5,660,548	8,920,896	38.8%
Non-Personnel	7,712,100	2,787,538	4,924,562	36.1%	7,354,869	2,721,319	4,633,550	37.0%
<u>Central Support Services (28)</u>								
Personnel	6,860,771	2,905,251	3,955,520	42.3%	6,015,931	2,445,384	3,570,547	40.6%
Non-Personnel	3,133,724	2,063,504	1,070,220	65.8%	2,949,468	1,544,789	1,404,679	52.4%
Total Expenditures	\$ 265,899,850	\$ 101,856,446	\$ 164,043,404	38.3%	\$ 249,265,064	\$ 92,905,954	\$ 156,359,110	37.3%

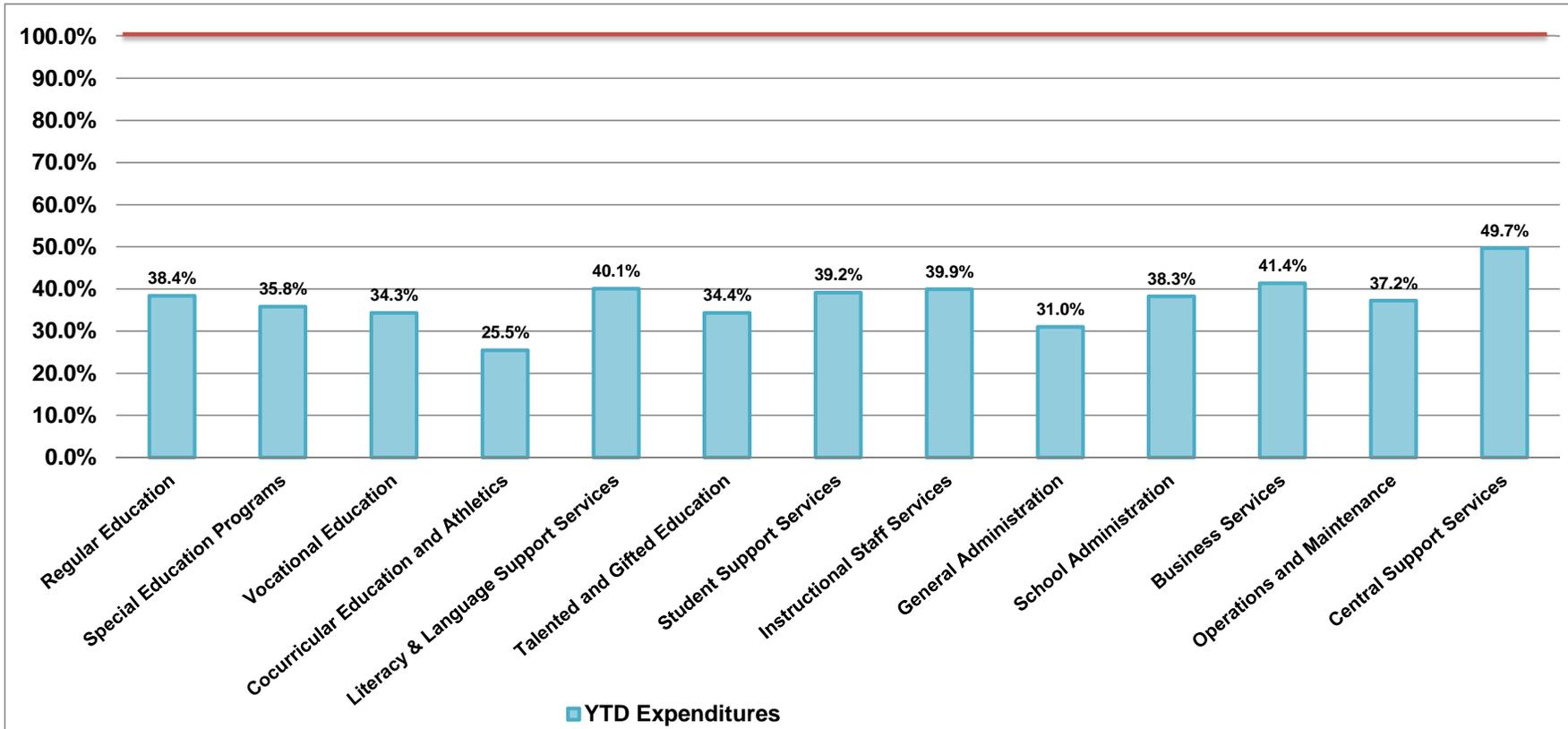


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Five Months Ended November 30, 2015





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Five Months Ended November 30, 2015



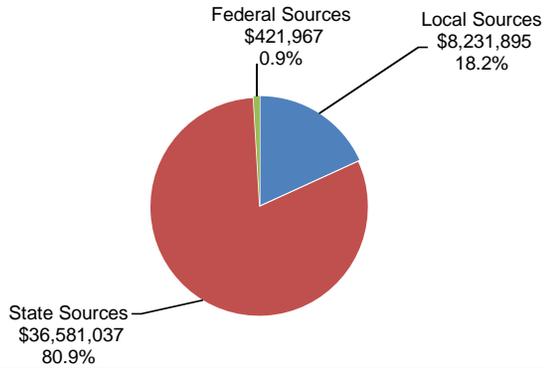
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 134.6	(\$82.9)
Special Education Programs	34.3	(\$22.0)
Vocational Education	2.4	(\$1.6)
Cocurricular Education and Athletics	1.3	(\$1.0)
Literacy & Language Support Services	6.9	(\$4.1)
Talented and Gifted Education	1.5	(\$1.0)
Student Support Services	10.8	(\$6.5)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 10.9	(\$6.5)
General Administration	3.9	(\$2.7)
School Administration	22.3	(\$13.8)
Business Services	3.7	(\$2.2)
Operations and Maintenance	23.4	(\$14.7)
Central Support Services	10.0	(\$5.0)

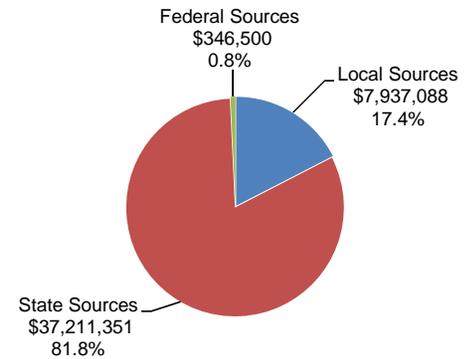


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Five Months Ended November 30, 2015

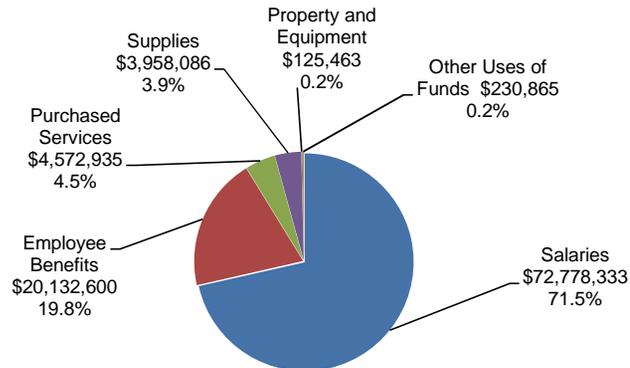
Current Year-to-Date Revenue



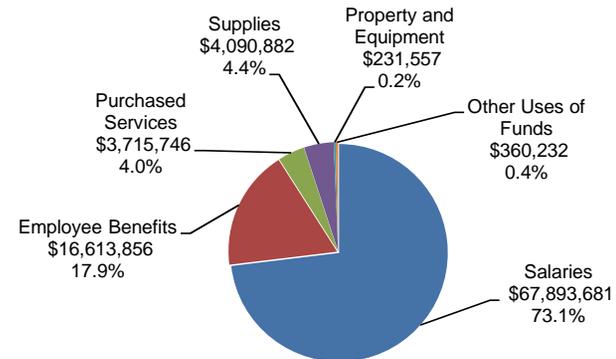
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,895,877	\$ 1,895,877	\$ 1,799,130	\$ 96,747	94.9%	\$ 1,231,965	\$ 2,490,457	\$ (1,258,492)	202.2%
Revenue									
Transfer from General Fund	1,636,599	1,636,599	681,916	(954,683)		1,768,113	736,715	(1,031,398)	
Miscellaneous Local Revenue	170,000	170,000	18,116	(151,884)		170,000	143,267	(26,733)	
Total Revenue	1,806,599	1,806,599	700,032	(1,106,567)	38.7%	1,938,113	879,982	(1,058,131)	45.4%
Total Resources	\$ 3,702,476	\$ 3,702,476	\$ 2,499,162	\$ (1,009,820)		\$ 3,170,078	\$ 3,370,439	\$ (2,316,623)	
Expenditures									
Salaries	\$ 47,711	\$ 47,711	\$ 9,423	\$ 38,288		\$ 81,340	\$ 27,933	\$ 53,407	
Employee Benefits	8,156	8,156	2,873	5,283		22,690	7,782	14,908	
Total Personnel	55,867	55,867	12,296	43,571	22.0%	104,030	35,715	68,315	34.3%
Purchased Services	81,708	81,708	220,004	(138,296)		77,993	151,753	(73,760)	
Supplies	872,649	872,649	122,843	749,806		138,454	121,818	16,636	
Property and Equipment	2,584,413	2,584,413	264,310	2,320,103		2,757,269	575,125	2,182,144	
Other Uses of Funds	-	-	-	-		-	105	(105)	
Total Non-Personnel	3,538,770	3,538,770	607,157	2,931,613	17.2%	2,973,716	848,801	2,124,915	28.5%
Total Expenditures	3,594,637	3,594,637	619,453	2,975,184	17.2%	3,077,746	884,516	2,193,230	28.7%
Emergency Reserve	107,839	107,839	-	107,839		92,332	-	92,332	
Total Expenditures and Emergency Reserve	\$ 3,702,476	\$ 3,702,476	\$ 619,453	\$ 3,083,023		\$ 3,170,078	\$ 884,516	\$ 2,285,562	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 1,879,709			\$ -	\$ 2,485,923		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 91,786	\$ 91,786	\$ 114,675	\$ (22,889)	124.9%	\$ 233,540	\$ 103,263	\$ 130,277	44.2%	
Revenue										
Transfer from General Fund	1,988,320	1,988,320	828,467	(1,159,853)		1,954,415	814,340	(1,140,075)		
Game Admissions	131,230	131,230	73,589	(57,641)		140,037	73,870	(66,167)		
Activity Tickets	90,368	90,368	79,504	(10,864)		103,225	25,625	(77,600)		
Participation Fees	956,738	956,738	409,211	(547,527)		976,738	392,642	(584,096)		
Total Revenue	3,166,656	3,166,656	1,390,771	(1,775,885)	43.9%	3,174,415	1,306,477	(1,867,938)	41.2%	
Total Resources	<u>\$ 3,258,442</u>	<u>\$ 3,258,442</u>	<u>\$ 1,505,446</u>	<u>\$ (1,798,774)</u>		<u>\$ 3,407,955</u>	<u>\$ 1,409,740</u>	<u>\$ (1,737,661)</u>		
Expenditures										
Salaries	\$ 1,541,604	\$ 1,541,604	\$ 707,711	\$ 833,893		\$ 1,543,839	\$ 647,944	\$ 895,895		
Employee Benefits	312,411	312,110	138,986	173,124		317,782	120,956	196,826		
Total Personnel	1,854,015	1,853,714	846,697	1,007,017	45.7%	1,861,621	768,900	1,092,721	41.3%	
Purchased Services	482,009	479,626	116,824	362,802		488,983	158,443	330,540		
Supplies	351,141	353,723	110,236	243,487		349,633	73,135	276,498		
Property and Equipment	110,956	109,919	64,013	45,906		251,340	69,017	182,323		
Other Uses of Funds	365,415	366,554	166,145	200,409		357,117	176,604	180,513		
Total Non-Personnel	1,309,521	1,309,822	457,218	852,604	34.9%	1,447,073	477,199	969,874	33.0%	
Total Expenditures	3,163,536	3,163,536	1,303,915	1,859,621	41.2%	3,308,694	1,246,099	2,062,595	37.7%	
Emergency Reserve	94,906	94,906	-	94,906		99,261	-	99,261		
Total Expenditures and Emergency Reserve	<u>\$ 3,258,442</u>	<u>\$ 3,258,442</u>	<u>\$ 1,303,915</u>	<u>\$ 1,954,527</u>		<u>\$ 3,407,955</u>	<u>\$ 1,246,099</u>	<u>\$ 2,161,856</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 201,531</u>			<u>\$ -</u>	<u>\$ 163,641</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Five Months Ended November 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 91,786	\$ 91,786	\$ 114,675	\$ (22,889)	124.9%	\$ 233,540	\$ 103,263	\$ 130,277	44.2%	
Revenue										
Transfer from General Fund	1,988,320	1,988,320	828,467	(1,159,853)		1,954,415	814,340	(1,140,075)		
Game Admissions	131,230	131,230	73,589	(57,641)		140,037	73,870	(66,167)		
Activity Tickets	90,368	90,368	79,504	(10,864)		103,225	25,625	(77,600)		
Participation Fees	956,738	956,738	409,211	(547,527)		976,738	392,642	(584,096)		
Total Revenue	3,166,656	3,166,656	1,390,771	(1,775,885)	43.9%	3,174,415	1,306,477	(1,867,938)	41.2%	
Total Resources	<u>\$ 3,258,442</u>	<u>\$ 3,258,442</u>	<u>\$ 1,505,446</u>	<u>\$ (1,798,774)</u>		<u>\$ 3,407,955</u>	<u>\$ 1,409,740</u>	<u>\$ (1,737,661)</u>		
Expenditures										
Middle School	\$ 357,301	\$ 357,301	\$ 177,085	\$ 180,216		\$ 375,872	\$ 138,073	\$ 237,799		
K-8	152,599	152,599	70,335	82,264		151,211	55,232	95,979		
High School	2,130,382	2,070,731	968,527	1,102,204		2,121,707	918,209	1,203,498		
Administration	523,254	582,905	87,968	494,937		659,904	134,585	525,319		
Total Expenditures	3,163,536	3,163,536	1,303,915	1,859,621	41.2%	3,308,694	1,246,099	2,062,595	37.7%	
Emergency Reserve	94,906	94,906	-	\$ 94,906		99,261	-	\$ 99,261		
Total Expenditures and Emergency Reserve	<u>\$ 3,258,442</u>	<u>\$ 3,258,442</u>	<u>\$ 1,303,915</u>	<u>\$ 1,954,527</u>		<u>\$ 3,407,955</u>	<u>\$ 1,246,099</u>	<u>\$ 2,161,856</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 201,531</u>			<u>\$ -</u>	<u>\$ 163,641</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 142,597	\$ 142,597	\$ 229,796	\$ (87,199)	161.2%	\$ 157,650	\$ 148,041	\$ 9,609	93.9%	
Revenue										
Transfer from General Fund	3,764,441	3,764,441	1,568,517	(2,195,924)		3,616,785	1,506,995	(2,109,790)		
Transfer from Tuition Fund	-	-	-	-		-	30,581	30,581		
Tuition	1,448,411	1,448,411	666,974	(781,437)		1,453,172	392,436	(1,060,736)		
Total Revenue	5,212,852	5,212,852	2,235,491	(2,977,361)	42.9%	5,069,957	1,930,012	(3,139,945)	38.1%	
Total Resources	<u>\$ 5,355,449</u>	<u>\$ 5,355,449</u>	<u>\$ 2,465,287</u>	<u>\$ (3,064,560)</u>		<u>\$ 5,227,607</u>	<u>\$ 2,078,053</u>	<u>\$ (3,130,336)</u>		
Expenditures										
Salaries	\$ 3,656,567	\$ 3,656,567	\$ 1,337,604	\$ 2,318,963		\$ 3,519,500	\$ 1,220,642	\$ 2,298,858		
Employee Benefits	1,265,407	1,265,407	421,574	843,833		1,199,251	377,928	821,323		
Total Personnel	4,921,974	4,921,974	1,759,178	3,162,796	35.7%	4,718,751	1,598,570	3,120,181	33.9%	
Purchased Services	65,000	65,000	41,720	23,280		-	86,007	(86,007)		
Supplies	197,491	197,491	59,927	137,564		356,596	66,352	290,244		
Property and Equipment	-	-	583	(583)		-	3,846	(3,846)		
Other Uses of Funds	15,000	15,000	2,744	12,256		-	3,879	(3,879)		
Total Non-Personnel	277,491	277,491	104,974	172,517	37.8%	356,596	160,084	196,512	44.9%	
Total Expenditures	5,199,465	5,199,465	1,864,152	3,335,313	35.9%	5,075,347	1,758,654	3,316,693	34.7%	
Emergency Reserve	155,984	155,984	-	155,984		152,260	-	152,260		
Total Expenditures and Emergency Reserve	<u>\$ 5,355,449</u>	<u>\$ 5,355,449</u>	<u>\$ 1,864,152</u>	<u>\$ 3,491,297</u>		<u>\$ 5,227,607</u>	<u>\$ 1,758,654</u>	<u>\$ 3,468,953</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 601,135</u>	<u>\$ 761,654</u>		<u>\$ -</u>	<u>\$ 319,399</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 50,352	\$ 50,352	\$ 81,818	\$ (31,466)	162.5%	\$ 31,873	\$ 32,373	\$ (500)	101.6%
Revenue									
Transfer from General Fund	1,683,998	1,683,998	701,666	(982,332)		1,156,308	481,795	(674,513)	
Total Revenue	1,683,998	1,683,998	701,666	(982,332)	41.7%	1,156,308	481,795	(674,513)	41.7%
Total Resources	<u>\$ 1,734,350</u>	<u>\$ 1,734,350</u>	<u>\$ 783,484</u>	<u>\$ (1,013,798)</u>		<u>\$ 1,188,181</u>	<u>\$ 514,168</u>	<u>\$ (675,013)</u>	
Expenditures									
Salaries	\$ 708,302	\$ 708,302	\$ 249,987	\$ 458,315		\$ 619,609	\$ 227,656	\$ 391,953	
Employee Benefits	246,525	246,525	77,957	168,568		201,818	69,092	132,726	
Total Personnel	954,827	954,827	327,944	626,883	34.3%	821,427	296,748	524,679	36.1%
Purchased Services	383,811	383,811	75,622	308,189		300,510	77,742	222,768	
Supplies	80,147	80,147	6,514	73,633		345	-	345	
Other Uses of Funds	-	-	81,307	(81,307)		-	-	-	
Total Non-Personnel	690,634	690,634	163,443	300,515	23.7%	300,855	77,742	223,113	25.8%
Total Expenditures	1,645,461	1,645,461	491,387	927,398	29.9%	1,122,282	374,490	747,792	33.4%
Emergency Reserve	49,364	49,364	-	49,364		33,668	-	33,668	
Transfers To									
Risk Management Fund	26,505	26,505	11,044	19,539		19,372	8,070	19,539	
Capital Reserve Fund	13,020	13,020	5,425	13,049		12,859	5,360	13,049	
Total Transfers To	39,525	39,525	16,469	32,588	41.7%	32,231	13,430	32,588	41.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,734,350</u>	<u>\$ 1,734,350</u>	<u>\$ 507,856</u>	<u>\$ 1,009,350</u>		<u>\$ 1,188,181</u>	<u>\$ 387,920</u>	<u>\$ 814,048</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 275,628</u>			<u>\$ -</u>	<u>\$ 126,248</u>		



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 731,911	\$ 731,911	\$ 438,042	\$ (293,869)	59.8%	\$ 445,119	\$ 274,972	\$ (170,147)	61.8%	
Revenue										
Transfer from General Fund	3,366,687	3,366,687	1,402,786	(1,963,901)		3,366,687	1,402,785	(1,963,902)		
Transfer from CPP Fund	26,505	26,505	11,044	(15,461)		19,372	8,070	(11,302)		
Insurance Proceeds	20,000	20,000	9,910	(10,090)		-	243,568	243,568		
FEMA Revenue	-	-	-	-		-	31,545	31,545		
Miscellaneous Local Revenue	42,088	42,088	3,092	(38,996)		64,401	3,592	(60,809)		
Total Revenue	3,455,280	3,455,280	1,426,832	(2,028,448)	41.3%	3,450,460	1,689,560	(1,760,900)	49.0%	
Total Resources	<u>\$ 4,187,191</u>	<u>\$ 4,187,191</u>	<u>\$ 1,864,874</u>	<u>\$ (2,322,317)</u>		<u>\$ 3,895,579</u>	<u>\$ 1,964,532</u>	<u>\$ (1,931,047)</u>		
Expenditures										
Salaries	\$ 182,834	\$ 182,834	\$ 81,455	\$ 101,379		\$ 204,392	\$ 75,703	\$ 128,689		
Employee Benefits	53,807	53,807	20,621	33,186		56,624	15,268	41,356		
Total Personnel	236,641	236,641	102,076	134,565	43.1%	261,016	90,971	170,045	34.9%	
Purchased Services	265,000	265,000	80,981	184,019		252,000	55,290	196,710		
Property & Liability Insurance	1,250,000	1,250,000	1,039,635	210,365		1,020,541	965,723	54,818		
Workers Comp Insurance	1,949,093	1,949,093	-	1,949,093		1,916,668	823,598	1,093,070		
Deductible Reserves	330,000	330,000	16,338	313,662		285,000	54,870	230,130		
Supplies	15,000	15,000	6,383	8,617		22,068	3,028	19,040		
Capital Outlay	15,000	15,000	1,217	13,783		20,000	-	20,000		
Other Uses of Funds	4,500	4,500	414	4,086		4,823	12	4,811		
Flood Related Expenditures	-	-	39,753	(39,753)		-	193,832	(193,832)		
Total Non-Personnel	3,828,593	3,828,593	1,184,721	2,643,872	30.9%	3,521,100	2,096,353	1,424,747	59.5%	
Total Expenditures	4,065,234	4,065,234	1,286,797	2,778,437	31.7%	3,782,116	2,187,324	1,594,792	57.8%	
Emergency Reserve	121,957	121,957	-	121,957		113,463	-	113,463		
Total Expenditures and Emergency Reserve	<u>\$ 4,187,191</u>	<u>\$ 4,187,191</u>	<u>\$ 1,286,797</u>	<u>\$ 2,900,394</u>		<u>\$ 3,895,579</u>	<u>\$ 2,187,324</u>	<u>\$ 1,708,255</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 578,077</u>			<u>\$ -</u>	<u>\$ (222,792)</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,810,023	\$ 1,810,023	\$ 2,030,541	\$ (220,518)	112.2%	\$ 1,173,737	\$ 1,350,473	\$ (176,736)	115.1%
Revenue									
Local Sources	7,123,911	7,123,911	3,233,731	(3,890,180)		6,428,800	3,092,192	(3,336,608)	
Total Revenue	7,123,911	7,123,911	3,233,731	(3,890,180)	45.4%	6,428,800	3,092,192	(3,336,608)	48.1%
Total Resources	<u>\$ 8,933,934</u>	<u>\$ 8,933,934</u>	<u>\$ 5,264,272</u>	<u>\$ (4,110,698)</u>		<u>\$ 7,602,537</u>	<u>\$ 4,442,665</u>	<u>\$ (3,513,344)</u>	
Expenditures									
Salaries	\$ 3,320,608	\$ 3,320,608	\$ 1,228,586	\$ 2,092,022		\$ 3,065,026	\$ 1,096,974	\$ 1,968,052	
Employee Benefits	1,378,996	1,378,996	425,305	953,691		1,235,179	363,594	871,585	
Total Personnel	4,699,604	4,699,604	1,653,891	3,045,713	35.2%	4,300,205	1,460,568	2,839,637	34.0%
Purchased Services	1,044,043	1,044,043	403,548	640,495		753,796	320,795	433,001	
Supplies	168,787	168,787	65,406	103,381		166,482	45,649	120,833	
Property and Equipment	9,650	9,650	4,871	4,779		9,650	1,970	7,680	
Other Uses of Funds	36,890	36,890	7,418	29,472		26,590	7,257	19,333	
Total Non-Personnel	1,259,370	1,259,370	481,243	778,127	38.2%	956,518	375,671	580,847	39.3%
Total Expenditures	5,958,974	5,958,974	2,135,134	3,823,840	35.8%	5,256,723	1,836,239	3,420,484	34.9%
Emergency Reserve	178,769	178,769	-	178,769		157,702	-	157,702	
Transfers To (From)									
General Fund	998,555	998,555	416,065	582,490		923,032	384,595	538,437	
Total Transfers To (From)	998,555	998,555	416,065	582,490	41.7%	923,032	384,595	538,437	41.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,136,298</u>	<u>\$ 7,136,298</u>	<u>\$ 2,551,199</u>	<u>\$ 4,585,099</u>		<u>\$ 6,337,457</u>	<u>\$ 2,220,834</u>	<u>\$ 4,116,623</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,797,636</u>	<u>\$ 1,797,636</u>	<u>\$ 2,713,073</u>			<u>\$ 1,265,080</u>	<u>\$ 2,221,831</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,810,023	\$ 1,810,023	\$ 2,030,541	\$ (220,518)		\$ 1,173,737	\$ 1,350,473	\$ (176,736)		
Revenue										
Facility Use	963,700	963,700	360,892	(602,808)		895,000	342,392	(552,608)		
Kindergarten Enrichment	2,876,845	2,876,845	1,286,205	(1,590,640)		2,729,027	1,310,863	(1,418,164)		
Lifelong Learning	1,300,000	1,300,000	739,638	(560,362)		950,000	698,190	(251,810)		
School Age Program	1,947,866	1,947,866	837,658	(1,110,208)		1,818,945	728,722	(1,090,223)		
Student Resource Guide	35,500	35,500	9,338	(26,162)		35,828	12,025	(23,803)		
Total Revenue	7,123,911	7,123,911	3,233,731	(3,890,180)	45.4%	6,428,800	3,092,192	(3,336,608)	48.1%	
Total Resources	\$ 8,933,934	\$ 8,933,934	\$ 5,264,272	\$ (4,110,698)	58.9%	\$ 7,602,537	\$ 4,442,665	\$ (3,513,344)	58.4%	
Expenditures										
Facility Use	\$ 433,489	\$ 433,489	\$ 158,417	\$ 275,072		\$ 401,551	\$ 137,270	\$ 264,281		
Kindergarten Enrichment	2,487,538	2,487,538	864,892	1,622,646		2,408,027	761,065	1,646,962		
Lifelong Learning	1,189,408	1,189,408	483,198	706,210		842,146	374,383	467,763		
School Age Program	1,808,904	1,808,904	612,795	1,196,109		1,569,171	535,648	1,033,523		
Student Resource Guide	39,635	39,635	15,832	23,803		35,828	27,873	7,955		
Total Expenditures	5,958,974	5,958,974	2,135,134	3,823,840	35.8%	5,256,723	1,836,239	3,420,484	34.9%	
Emergency Reserve	178,769	178,769	-	178,769		157,702	-	157,702		
Transfers To (From)										
General Fund	998,555	998,555	416,065	582,490		923,032	384,595	538,437		
Total Transfers (From)	998,555	998,555	416,065	582,490		923,032	384,595	538,437		
Total Expenditures, Transfers and Emergency Reserve	\$ 7,136,298	\$ 7,136,298	\$ 2,551,199	\$ 4,585,099	35.7%	\$ 6,337,457	\$ 2,220,834	\$ 4,116,623	35.0%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,797,636	\$ 1,797,636	\$ 2,713,073			\$ 1,265,080	\$ 2,221,831			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 113,920	\$ 113,920	\$ 113,920	\$ -	100.0%	\$ 195,427	\$ 201,187	\$ (5,760)	102.9%
Revenue									
Regular School Lunch	3,012,246	3,012,246	1,123,869	(1,888,377)		2,894,326	1,056,367	(1,837,959)	
State Reimbursement	75,000	75,000	13,527	(61,473)		67,000	9,930	(57,070)	
Federal Reimbursement	3,363,936	3,363,936	1,166,346	(2,197,590)		3,129,774	1,316,235	(1,813,539)	
Breakfast Revenue	84,879	84,879	25,697	(59,182)		78,925	29,495	(49,430)	
A La Carte	550,000	550,000	187,946	(362,054)		537,188	195,657	(341,531)	
Miscellaneous Revenue	400,000	400,000	192,224	(207,776)		499,944	151,414	(348,530)	
Transfer from General Fund	396,300	396,300	165,125	(231,175)		225,000	93,750	(131,250)	
Total Revenue	7,882,361	7,882,361	2,874,734	(5,007,627)	36.5%	7,432,157	2,852,848	(4,579,309)	38.4%
Total Resources	<u>\$ 7,996,281</u>	<u>\$ 7,996,281</u>	<u>\$ 2,988,654</u>	<u>\$ (5,007,627)</u>		<u>\$ 7,627,584</u>	<u>\$ 3,054,035</u>	<u>\$ (4,585,069)</u>	
Expenses									
Salaries	\$ 3,171,806	\$ 3,171,806	\$ 1,155,333	\$ 2,016,473		\$ 3,169,241	\$ 1,031,389	\$ 2,137,852	
Employee Benefits	1,233,228	1,233,228	438,425	794,803		1,174,398	381,118	793,280	
Total Personnel	4,405,034	4,405,034	1,593,758	2,811,276	36.2%	4,343,639	1,412,507	2,931,132	32.5%
Purchased Services	120,000	120,000	84,866	35,134		89,000	79,741	9,259	
Food	3,016,241	3,016,241	1,105,919	1,910,322		2,660,632	1,083,039	1,577,593	
Supplies	208,426	208,426	72,683	135,743		153,150	74,833	78,317	
Equipment	69,870	69,870	57,555	12,315		50,000	62,111	(12,111)	
Equipment Depreciation	-	-	-	-		52,000	-	52,000	
Other Uses of Funds	57,324	57,324	11,588	45,736		57,000	24,504	32,496	
Total Non-Personnel	3,471,861	3,471,861	1,332,611	2,139,250	38.4%	3,061,782	1,324,228	1,737,554	43.3%
Total Expenditures	7,876,895	7,876,895	2,926,369	4,950,526	37.2%	7,405,421	2,736,735	4,668,686	37.0%
Emergency Reserve	119,386	119,386	-	119,386		222,163	-	222,163	
Total Expenses and Emergency Reserve	<u>\$ 7,996,281</u>	<u>\$ 7,996,281</u>	<u>\$ 2,926,369</u>	<u>\$ 5,069,912</u>		<u>\$ 7,627,584</u>	<u>\$ 2,736,735</u>	<u>\$ 4,890,849</u>	
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,285</u>			<u>\$ -</u>	<u>\$ 317,300</u>		



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2015

		<u>Fund</u> <u>Balance</u> <u>7/1/2015</u>		<u>Revenues</u> <u>7/1/15-11/30/2015</u>		<u>Expenditures</u> <u>7/1/15-11/30/2015</u>		<u>Fund</u> <u>Balance</u> <u>11/30/2015</u>
U.S. Department of Education								
Direct Programs								
Indian Education	84.060	\$ -		\$ 5,135		\$ 5,195		\$ (60)
Passed Through State Department of Education								
Adult Education	84.002	-		22,922		22,922		-
Title I	84.010	-		751,848		715,336		36,512
Special Education	84.027	-		1,707,616		1,708,098		(482)
Special Education Preschool	84.173	-		53,926		53,926		-
Homeless Children	84.196	-		18,060		17,029		1,031
21st Century Community Learning Centers	84.287	-		185,684		186,544		(860)
English Language Acquisition	84.365	-		73,735		78,105		(4,370)
Improving Teacher Quality	84.367	-		255,923		255,829		94
	84.412			-		19,690		(19,690)
Race to the Top	84.413	-		800		800		-
Passed Through State Department of Human Services								
Vocational Rehabilitation	84.126	-		191,861		191,861		-
Passed Through State Community College System								
Vocational Education	84.048	-		55,585		53,974		1,611
U.S. Department of Agriculture								
Direct Programs	10.575			7,855		8,208		(353)
Other Federal Awards		-		-		1,761		(1,761)
Sub total Federal Awards		-		3,330,950		3,319,278		11,672
State Awards		-		1,177,873		339,095		838,778
Local Awards		-		645,768		409,291		236,477
				-				
Total		\$ -		\$ 5,154,591		\$ 4,067,664		\$ 1,086,927



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 415,768	\$ 415,768	\$ 415,278	\$ (490)	99.9%	\$ 695,856	\$ 724,040	\$ (28,184)	104.1%
Revenue									
Transfer from General Fund	3,693,684	3,693,684	1,539,035	(2,154,649)		2,752,209	1,146,755	(1,605,454)	
Property Taxes	7,263,500	7,263,500	62,840	(7,200,660)		7,227,000	57,032	(7,169,968)	
Transportation Reimbursement	3,480,255	3,480,255	3,240,960	(239,295)		3,186,527	3,194,651	8,124	
Other Local Revenue	305,000	305,000	119,571	(185,429)		265,000	161,630	(103,370)	
Total Revenue	14,742,439	14,742,439	4,962,406	(9,780,033)	33.7%	13,430,736	4,560,068	(8,870,668)	34.0%
Total Resources	\$ 15,158,207	\$ 15,158,207	\$ 5,377,684	\$ (9,780,523)		\$ 14,126,592	\$ 5,284,108	\$ (8,898,852)	
Expenditures									
Salaries	\$ 9,267,203	\$ 9,267,203	\$ 3,241,348	\$ 6,025,855		\$ 8,584,553	\$ 2,932,761	\$ 5,651,792	
Employee Benefits	3,992,009	3,992,009	1,299,214	2,692,795		3,488,852	1,203,381	2,285,471	
Total Personnel	13,259,212	13,259,212	4,540,562	8,718,650	34.2%	12,073,405	4,136,142	7,937,263	34.3%
Purchased Services	174,400	174,400	51,321	123,079		195,316	77,554	117,762	
Supplies	2,330,140	2,330,140	751,121	1,579,019		2,076,079	653,845	1,422,234	
Property and Equipment	18,000	18,000	3,347	14,653		284,471	308,933	(24,462)	
Other Uses of Funds	(1,065,046)	(1,065,046)	(378,687)	(686,359)		(914,133)	(395,798)	(518,335)	
Total Non-Personnel	1,457,494	1,457,494	427,102	1,030,392	29.3%	1,641,733	644,534	997,199	39.3%
Total Expenditures	14,716,706	14,716,706	4,967,664	9,749,042	33.8%	13,715,138	4,780,676	8,934,462	34.9%
Emergency Reserve	441,501	441,501	-	441,501		411,454	-	411,454	
Total Expenditures and Emergency Reserve	\$ 15,158,207	\$ 15,158,207	\$ 4,967,664	\$ 10,190,543		\$ 14,126,592	\$ 4,780,676	\$ 9,345,916	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 410,020			\$ -	\$ 503,432		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 415,768	\$ 415,768	\$ 415,278	\$ 490	99.9%	\$ 695,856	\$ 724,040	\$ (28,184)	104.1%	
Revenue										
Transfer from General Fund	3,693,684	3,693,684	1,539,035	(2,154,649)		2,752,209	1,146,755	(1,605,454)		
Property Taxes	7,263,500	7,263,500	62,840	(7,200,660)		7,227,000	57,032	(7,169,968)		
Transportation Reimbursement	3,480,255	3,480,255	3,240,960	(239,295)		3,186,527	3,194,651	8,124		
Other Local Revenue	305,000	305,000	119,571	(185,429)		265,000	161,630	(103,370)		
Total Revenue	14,742,439	14,742,439	4,962,406	(9,780,033)	33.7%	13,430,736	4,560,068	(8,870,668)	34.0%	
Total Resources	<u>\$ 15,158,207</u>	<u>\$ 15,158,207</u>	<u>\$ 5,377,684</u>	<u>\$ (9,779,543)</u>		<u>\$ 14,126,592</u>	<u>\$ 5,284,108</u>	<u>\$ (8,898,852)</u>		
Expenditures										
Maintenance & Operations	\$ 41,023	41,023	\$ 9,646	\$ 31,377		\$ 41,023	\$ 10,357	\$ 30,666		
Environmental Services	225,551	225,551	69,395	156,156		218,320	79,965	138,355		
Transportation Services	2,147,247	2,147,247	725,672	1,421,575		2,173,090	890,912	1,282,178		
Administration of Transportation Services	1,675,476	1,675,476	702,386	973,090		1,557,835	581,861	975,974		
Vehicle Operations Services	9,116,424	9,116,424	3,019,659	6,096,765		8,498,701	2,812,642	5,686,059		
Monitoring Services	1,510,985	1,510,985	440,906	1,070,079		1,226,169	404,939	821,230		
Total Expenditures	14,716,706	14,716,706	4,967,664	9,749,042	33.8%	13,715,138	4,780,676	8,934,462	34.9%	
Emergency Reserve	441,501	441,501	-	441,501		411,454	-	411,454		
Total Expenditures and Emergency Reserve	<u>\$ 15,158,207</u>	<u>\$ 15,158,207</u>	<u>\$ 4,967,664</u>	<u>\$ 10,190,543</u>		<u>\$ 14,126,592</u>	<u>\$ 4,780,676</u>	<u>\$ 9,345,916</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 410,020</u>			<u>\$ -</u>	<u>\$ 503,432</u>			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 33,567,992	\$ 33,567,992	\$ 33,532,514	\$ 35,478	99.9%	\$ 25,014,729	\$ 24,822,129	\$ 192,600	99.2%
Revenue									
Property Taxes	40,542,436	40,542,436	309,930	(40,232,506)		28,236,109	168,320	(28,067,789)	
Delinquent Taxes	20,000	20,000	9,188	(10,812)		20,000	53,685	33,685	
Interest Income	25,000	25,000	21,626	(3,374)		20,000	9,629	(10,371)	
Total Revenue	40,587,436	40,587,436	340,744	(40,246,692)	0.8%	28,276,109	231,634	(28,044,475)	0.8%
Total Resources	<u>\$ 74,155,428</u>	<u>\$ 74,155,428</u>	<u>\$ 33,873,258</u>	<u>\$ (40,211,214)</u>	45.7%	<u>\$ 53,290,838</u>	<u>\$ 25,053,763</u>	<u>\$ (27,851,875)</u>	47.0%
Expenditures									
Principal Retirements	\$ 13,835,000	\$ 13,835,000	\$ -	\$ 13,835,000		\$ 13,370,000	\$ -	\$ 13,370,000	
Interest on Debt	26,946,722	26,946,722	-	26,946,722		14,706,524	-	14,706,524	
Other Purchased Services	12,000	12,000	500	11,500		10,000	1,000	9,000	
Total Expenditures	<u>\$ 40,793,722</u>	<u>\$ 40,793,722</u>	<u>\$ 500</u>	<u>\$ 40,793,222</u>	0.0%	<u>\$ 28,086,524</u>	<u>\$ 1,000</u>	<u>\$ 28,085,524</u>	0.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 33,361,706</u>	<u>\$ 33,361,706</u>	<u>\$ 33,872,758</u>			<u>\$ 25,204,314</u>	<u>\$ 25,052,763</u>		



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 256,519,446	\$ 256,519,446	\$ 277,155,593	\$ 20,636,147	108.0%	\$ -	\$ -	\$ -	-
Revenue									
Investment Earnings, net	1,800,000	1,800,000	191,650	(1,608,350)		-	-	-	-
Other	-	-	10,000	10,000		-	-	-	-
Total Revenue	1,800,000	1,800,000	201,650	(1,598,350)	11.2%	-	-	-	-
Total Resources	<u>\$ 258,319,446</u>	<u>\$ 258,319,446</u>	<u>\$ 277,357,243</u>	<u>\$ 19,037,797</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
Expenditures									
Phase I Projects	\$ 126,363,886	\$ 126,363,886	\$ 9,245,704	\$ 117,118,182		\$ -	\$ -	\$ -	-
Other	-	-	-	-		-	-	-	-
Total Expenditures	<u>\$ 126,363,886</u>	<u>\$ 126,363,886</u>	<u>\$ 9,245,704</u>	<u>\$ 117,118,182</u>	7.3%	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 131,955,560</u>	<u>\$ 131,955,560</u>	<u>\$ 268,111,539</u>			<u>\$ -</u>	<u>\$ -</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2015

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,002,954	\$ 2,002,954	\$ 1,589,540	\$ 413,414	79.4%	\$ 199,689	\$ 853,937	\$ (654,248)	427.6%	
Revenue										
Miscellaneous Revenue	74,000	74,000	33,765	(40,235)		92,684	64,528	(28,156)		
Transfer from General Fund	1,288,858	1,288,858	537,024	(751,834)		2,248,297	936,790	(1,311,507)		
Transfer from Colorado Preschool Fund	13,020	13,020	5,425	(7,595)		12,859	5,360	(7,499)		
Total Revenue	1,375,878	1,375,878	576,214	(799,664)	41.9%	2,353,840	1,006,678	(1,347,162)	42.8%	
Total Resources	<u>\$ 3,378,832</u>	<u>\$ 3,378,832</u>	<u>\$ 2,165,754</u>	<u>\$ (1,213,078)</u>		<u>\$ 2,553,529</u>	<u>\$ 1,860,615</u>	<u>\$ (2,001,410)</u>		
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ -	\$ 2,000	\$ 1,712	\$ 288		\$ 400,000	\$ 197,370	\$ 202,630		
Building Maintenance	707,122	707,122	54,435	652,687		664,000	355,696	308,304		
Operating Departments	668,694	668,694	464,669	204,025		174,350	21,828	152,522		
School Projects	1,904,603	1,902,603	959,887	942,716		1,240,804	618,011	622,793		
Total Expenditures	3,280,419	3,280,419	1,480,703	1,799,716	45.1%	2,479,154	1,192,905	1,286,249	48.1%	
Emergency Reserve	98,413	98,413	-	98,413		74,375	-	74,375		
Total Expenditures and Emergency Reserve	<u>\$ 3,378,832</u>	<u>\$ 3,378,832</u>	<u>\$ 1,480,703</u>	<u>\$ 1,898,129</u>		<u>\$ 2,553,529</u>	<u>\$ 1,192,905</u>	<u>\$ 1,360,624</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 685,051</u>			<u>\$ -</u>	<u>\$ 667,710</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 4,686,743	\$ 4,686,743	\$ 7,118,339	\$ (2,431,596)	151.9%	\$ 2,597,888	\$ 5,019,744	\$ (2,421,856)	193.2%
Revenue									
Contributions									
Employer	22,387,298	18,189,679	6,269,460	(11,920,219)		21,172,954	7,352,877	(13,820,077)	
Employee	5,596,824	9,794,443	3,462,555	(6,331,888)		5,293,238	1,976,947	(3,316,291)	
Employee Assistance Program	54,000	54,000	21,742	(32,258)		55,000	19,063	(35,937)	
Eco Pass Program	149,000	149,000	26,699	(122,301)		268,867	2,882	(265,985)	
Miscellaneous	100,000	100,000	-	(100,000)		200,000	4,934	(195,066)	
Interest Income	6,000	6,000	4,783	(1,217)		6,000	2,749	(3,251)	
Total Revenue	28,293,122	28,293,122	9,785,239	(18,507,883)	34.6%	26,996,059	9,359,452	(17,636,607)	34.7%
Total Resources	\$ 32,979,865	\$ 32,979,865	\$ 16,903,578	\$ (20,939,479)		\$ 29,593,947	\$ 14,379,196	\$ (20,058,463)	
Expenses									
Salaries	\$ 169,455	\$ 169,455	\$ 56,722	\$ 112,733		\$ 191,026	\$ 71,161	\$ 119,865	
Employee Benefits	45,665	45,665	15,459	30,206		49,262	15,011	34,251	
Total Personnel	215,120	215,120	72,181	142,939	33.6%	240,288	86,172	154,116	35.9%
Purchased Services	100,000	100,000	45,320	54,680		122,000	21,500	100,500	
Health Claims Paid - Cigna	16,381,496	16,381,496	6,955,444	9,426,052		16,709,573	4,660,708	12,048,865	
Premiums Paid - Kaiser	8,799,533	8,799,533	3,454,726	5,344,807		9,025,896	3,776,748	5,249,148	
Stop Loss Coverage	1,212,816	1,212,816	520,710	692,106		1,306,256	435,808	870,448	
Administrative Fees	1,000,000	1,000,000	375,890	624,110		910,000	298,082	611,918	
Supplies	150,000	150,000	139	149,861		1,000	9,832	(8,832)	
Wellness Program	208,000	208,000	45,100	162,900		216,177	78,682	137,495	
Employee Assistance Program	54,000	54,000	53,842	158		55,000	53,842	1,158	
Eco Pass Program	252,000	252,000	7,690	244,310		317,114	4,224	312,890	
Total Non-Personnel	28,157,845	28,157,845	11,458,861	16,698,984	40.7%	28,663,016	9,339,426	19,323,590	32.6%
Total Expenses	28,372,965	28,372,965	11,531,042	16,841,923	40.6%	28,903,304	9,425,598	19,477,706	32.6%
Reserves	4,606,900	4,606,900	-	4,606,900		690,643	-	690,643	
Total Expenses and Reserves	\$ 32,979,865	\$ 32,979,865	\$ 11,531,042	\$ 21,448,823		\$ 29,593,947	\$ 9,425,598	\$ 20,168,349	
Excess (Deficiency) of Resources Over Expenses and Reserve	\$ -	\$ -	\$ 5,372,536			\$ -	\$ 4,953,598		



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 365,796	\$ 365,796	\$ 650,299	\$ 284,503	177.8%	\$ 315,587	\$ 365,172	\$ 49,585	115.7%
Revenue									
Contributions									
Employer	1,964,825	1,473,619	514,502	(959,116)		1,980,243	538,468	(1,441,775)	
Employee	491,207	982,413	321,940	(660,473)		495,061	251,497	(243,564)	
Interest Income	600	600	560	(40)		500	342	(158)	
Total Revenue	2,456,632	2,456,632	837,002	(1,619,630)	34.1%	2,475,804	790,307	(1,685,497)	31.9%
Total Resources	<u>\$ 2,822,428</u>	<u>\$ 2,822,428</u>	<u>\$ 1,487,301</u>	<u>\$ (1,335,127)</u>		<u>\$ 2,791,391</u>	<u>\$ 1,155,479</u>	<u>\$ (1,635,912)</u>	41.4%
Expenses									
Salaries	\$ 38,657	\$ 38,657	\$ 13,111	\$ 25,546		\$ 41,697	\$ 11,676	\$ 30,021	
Employee Benefits	10,567	10,567	3,391	7,176		10,729	2,427	8,302	
Total Personnel	49,224	49,224	16,502	32,722	33.5%	52,426	14,103	38,323	26.9%
Purchased Services	20,000	20,000	2,625	17,375		20,000	11,000	9,000	
Claims Paid	2,192,181	2,192,181	859,094	1,333,087		2,341,524	582,818	1,758,706	
Administrative Fees	170,820	170,820	52,835	117,985		190,000	69,506	120,494	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,384,001	2,384,001	914,554	1,469,447	38.4%	2,552,524	663,324	1,889,200	26.0%
Total Expenditures	2,433,225	2,433,225	931,056	1,502,169	38.3%	2,604,950	677,427	1,927,523	26.0%
Reserves	389,203	389,203	-	389,203		186,441	-	186,441	
Total Expenses and Reserves	<u>\$ 2,822,428</u>	<u>\$ 2,822,428</u>	<u>\$ 931,056</u>	<u>\$ 1,891,372</u>		<u>\$ 2,791,391</u>	<u>\$ 677,427</u>	<u>\$ 2,113,964</u>	
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 556,245</u>			<u>\$ -</u>	<u>\$ 478,052</u>		



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,152,174	\$ 1,152,174	\$ 1,241,131	\$ (88,957)	107.7%	\$ 1,058,553	\$ 1,152,174	\$ 93,621	108.8%
Revenue									
Per Pupil Funding	2,535,050	2,535,050	1,056,270	(1,478,780)		2,436,900	1,015,376	(1,421,524)	
Override Election Revenue	780,611	780,611	325,255	(455,356)		772,654	321,940	(450,714)	
Other State Revenue	75,114	75,114	31,300	(43,814)		66,420	27,675	(38,745)	
Fundraising Revenue	25,000	25,000	-	(25,000)		-	-	-	
Athletic Fees	15,000	15,000	9,234	(5,766)		15,000	7,030	(7,970)	
Donations	-	-	875	875		-	-	-	
Instructional Fees	51,000	51,000	47,091	(3,909)		57,048	47,603	(9,445)	
Capital Construction Funding	43,750	43,750	18,568	(25,182)		29,920	17,864	(12,056)	
Miscellaneous Local	-	-	5,000	-		5,500	3,694	(1,806)	
Total Revenue	3,525,525	3,525,525	1,493,593	(2,036,932)	42.4%	3,383,442	1,441,182	(1,942,260)	42.6%
Total Resources	\$ 4,677,699	\$ 4,677,699	\$ 2,734,724	\$ (2,125,889)		\$ 4,441,995	\$ 2,593,356	\$ (1,848,639)	
Expenditures									
Salaries	\$ 1,681,977	\$ 1,681,977	\$ 637,927	\$ 1,044,050		\$ 1,622,425	\$ 626,734	\$ 995,691	
Employee Benefits	550,044	550,044	183,584	366,460		485,653	165,576	320,077	
Total Personnel	2,232,021	2,232,021	821,511	1,410,510	36.8%	2,108,078	792,310	1,315,768	37.6%
Purchased Services	107,380	107,380	50,976	56,404		103,420	61,929	41,491	
Purchased Services From District	934,324	934,324	389,303	545,021		914,858	381,200	533,658	
Supplies	188,939	188,939	34,029	154,910		127,837	44,961	82,876	
Property and Equipment	11,000	11,000	6,212	4,788		32,350	18,818	13,532	
Other Uses of Funds	37,949	37,949	7,778	30,171		36,244	5,906	30,338	
Total Non-Personnel	1,279,592	1,279,592	488,298	791,294	38.2%	1,214,709	512,814	701,895	42.2%
Total Expenditures	3,511,613	3,511,613	1,309,809	2,201,804	37.3%	3,322,787	1,305,124	2,017,663	39.3%
Emergency Reserve	105,016	105,016	-	105,016		98,786	-	98,786	
Total Expenditures and Reserve	\$ 3,616,629	\$ 3,616,629	\$ 1,309,809	\$ 2,306,820		\$ 3,421,573	\$ 1,305,124	\$ 2,116,449	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,061,070	\$ 1,061,070	\$ 1,424,915			\$ 1,020,422	\$ 1,288,232		



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 30,845	\$ 30,845	\$ 117,614	\$ 86,769	381.3%	\$ 35,404	\$ 166,637	\$ 131,233	470.7%
Revenue									
Per Pupil Funding	688,085	688,085	286,700	(401,385)		726,915	302,880	(424,035)	
Override Election Revenue	210,647	210,647	87,770	(122,877)		229,404	95,585	(133,819)	
Other State Revenue	20,388	20,388	8,495	(11,893)		19,814	8,255	(11,559)	
At Risk Supplemental Aid	-	-	-	-		-	-	-	
Capital Construction Funding	23,750	23,750	10,080	(13,670)		17,850	7,671	(10,179)	
Total Revenue	942,870	942,870	393,045	(549,825)	41.7%	993,983	414,391	(579,592)	41.7%
Total Resources	\$ 973,715	\$ 973,715	\$ 510,659	\$ (463,056)		\$ 1,029,387	\$ 581,028	\$ (448,359)	
Expenditures									
Salaries	\$ 430,000	\$ 430,000	\$ 202,662	\$ 227,338		\$ 462,373	\$ 192,518	\$ 269,855	
Employee Benefits	130,000	130,000	68,576	61,424		170,590	52,042	118,548	
Total Personnel	560,000	560,000	271,238	288,762	48.4%	632,963	244,560	388,403	38.6%
Purchased Services	21,000	21,000	32,983	(11,983)		24,750	23,691	1,059	
Purchased Services From District	185,919	185,919	77,466	108,453		200,291	83,460	116,831	
Supplies	65,000	65,000	21,010	43,990		68,900	37,114	31,786	
Property and Equipment	57,000	57,000	7,997	49,003		48,960	95,632	(46,672)	
Other Uses of Funds	56,510	56,510	12,092	44,418		24,061	7,445	16,616	
Total Non-Personnel	385,429	385,429	151,548	233,881	39.3%	366,962	247,342	119,620	67.4%
Total Expenditures	945,429	945,429	422,786	522,643	44.7%	999,925	491,902	508,023	49.2%
Emergency Reserve	28,286	28,286	-	28,286		29,462	-	29,462	
Total Expenditures and Reserve	\$ 973,715	\$ 973,715	\$ 422,786	\$ 550,929		\$ 1,029,387	\$ 491,902	\$ 537,485	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 87,873			\$ -	\$ 89,126		



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 479,512	\$ 479,512	\$ 657,085	\$ 177,573	137.0%	\$ 479,512	\$ 540,586	\$ 61,074	112.7%
Revenue									
Per-Pupil Funding	2,389,466	2,389,466	995,611	(1,393,855)		2,304,670	960,280	(1,344,390)	
Override Election Revenue	770,353	770,353	320,980	(449,373)		762,790	317,830	(444,960)	
Other State Revenue	70,177	70,177	29,240	(40,937)		62,267	25,945	(36,322)	
State Grant Revenue	-	-	-	-		-	-	-	
Miscellaneous Local	284,800	284,800	866	(283,934)		284,800	93,959	(190,841)	
Capital Construction Funding	28,297	28,297	18,461	(9,836)		28,297	11,524	(16,773)	
Donations	-	-	29,881	29,881		-	-	-	
Instructional Fees	-	-	58,977	58,977		-	4,600	4,600	
Tuition Fees	-	-	36,591	36,591		-	28,316	28,316	
Total Revenue	3,543,093	3,543,093	1,490,607	(2,052,486)	42.1%	3,442,824	1,442,454	(2,000,370)	41.9%
Total Resources	\$ 4,022,605	\$ 4,022,605	\$ 2,147,692	\$ (1,874,913)		\$ 3,922,336	\$ 1,983,040	\$ (1,939,296)	
Expenditures									
Salaries	\$ 1,903,583	\$ 1,903,583	\$ 713,873	\$ 1,189,710		\$ 1,920,187	\$ 674,402	\$ 1,245,785	
Employee Benefits	634,550	634,550	215,508	419,042		565,650	191,899	373,751	
Total Personnel	2,538,133	2,538,133	929,381	1,608,752	36.6%	2,485,837	866,301	1,619,536	34.8%
Purchased Services	118,158	118,158	58,115	60,043		84,947	35,796	49,151	
Purchased Services From District	657,232	657,232	273,846	383,386		623,922	259,965	363,957	
Supplies	60,904	60,904	21,014	39,890		58,500	21,345	37,155	
Property and Equipment	12,000	12,000	9,085	2,915		16,610	687	15,923	
Other Uses of Funds	104,716	104,716	10,603	94,113		114,491	11,120	103,371	
Total Non-Personnel	953,010	953,010	372,663	580,347	39.1%	898,470	328,913	569,557	36.6%
Total Expenditures	3,491,143	3,491,143	1,302,044	2,189,099	37.3%	3,384,307	1,195,214	2,189,093	35.3%
Emergency Reserve	105,130	105,130	-	105,130		100,680	-	100,680	
Total Expenditures and Reserve	\$ 3,596,273	\$ 3,596,273	\$ 1,302,044	\$ 2,294,229		\$ 3,484,987	\$ 1,195,214	\$ 2,289,773	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 426,332	\$ 426,332	\$ 845,648			\$ 437,349	\$ 787,826		



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 44,670	\$ 44,670	\$ 140,765	\$ 96,095	315.1%	\$ 20,405	\$ 70,126	\$ 49,721	343.7%	
Revenue										
Per-Pupil Funding	543,225	543,225	226,345	(316,880)		519,230	216,350	(302,880)		
Override Election Revenue	84,851	84,851	35,355	(49,496)		80,762	33,650	(47,112)		
Other State Revenue	16,096	16,096	6,705	(9,391)		14,151	5,895	(8,256)		
At Risk Supplemental Aid	-	-	-	-		-	-	-		
Miscellaneous Local	-	-	425	425		12,750	7,113	(5,637)		
Capital Construction Funding	18,750	18,750	7,958	(10,792)		-	-	-		
Total Revenue	662,922	662,922	276,788	(386,134)	41.8%	626,893	263,008	(363,885)	42.0%	
Total Resources	<u>\$ 707,592</u>	<u>\$ 707,592</u>	<u>\$ 417,553</u>	<u>\$ (290,039)</u>		<u>\$ 647,298</u>	<u>\$ 333,134</u>	<u>\$ (314,164)</u>		
Expenditures										
Salaries	\$ 238,500	\$ 238,500	\$ 96,669	\$ 141,831		\$ 207,120	\$ 130,793	\$ 76,327		
Employee Benefits	89,143	89,143	33,261	55,882		79,793	37,646	42,147		
Total Personnel	327,643	327,643	129,930	197,713	39.7%	286,913	168,439	118,474	58.7%	
Purchased Services	137,900	137,900	70,633	67,267		125,000	59,845	65,155		
Purchased Services From District	147,004	147,004	61,253	85,751		143,201	59,660	83,541		
Supplies	39,000	39,000	33,541	5,459		29,300	13,211	16,089		
Other Uses of Funds	-	-	14,221	(14,221)		44,402	12,704	31,698		
Total Non-Personnel	360,061	360,061	179,648	144,256	49.9%	341,903	145,420	196,483	42.5%	
Total Expenditures	687,704	687,704	309,578	341,969	45.0%	628,816	313,859	314,957	49.9%	
Emergency Reserve	19,888	19,888	-	19,888		18,482	-	18,482		
Total Expenditures and Reserve	<u>\$ 707,592</u>	<u>\$ 707,592</u>	<u>\$ 309,578</u>	<u>\$ 361,857</u>		<u>\$ 647,298</u>	<u>\$ 313,859</u>	<u>\$ 333,439</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,975</u>			<u>\$ -</u>	<u>\$ 19,275</u>			



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,126,244	\$ 3,126,244	\$ 3,771,498	\$ 645,254	120.6%	\$ 2,909,574	\$ 3,094,714	\$ 185,140	106.4%	
Revenue										
Per-Pupil Funding	10,247,396	10,247,396	4,269,748	(5,977,648)		9,793,276	4,080,529	(5,712,747)		
Override Election Revenue	3,234,750	3,234,750	1,347,813	(1,886,937)		3,186,275	1,327,615	(1,858,660)		
Other State Revenue	315,714	315,714	131,548	(184,166)		279,207	110,785	(168,422)		
Miscellaneous Local	1,953,581	1,953,581	839,793	(1,113,788)		2,218,276	770,832	(1,447,444)		
Capital Construction Funding	353,690	353,690	153,910	(199,780)		240,482	98,577	(141,905)		
Total Revenue	16,105,131	16,105,131	6,742,812	(20,693,103)	41.9%	15,717,516	6,388,338	(9,329,178)	40.6%	
Total Resources	\$ 19,231,375	\$ 19,231,375	\$ 10,514,310	\$ (20,047,849)		\$ 18,627,090	\$ 9,483,052	\$ (9,144,038)		
Expenditures										
Salaries	\$ 7,577,527	\$ 7,577,527	2,565,951	\$ 5,011,576		\$ 7,144,397	\$ 2,274,692	\$ 4,869,705		
Employee Benefits	2,409,640	2,409,640	773,465	1,636,175		2,246,597	672,150	1,574,447		
Total Personnel	9,987,167	9,987,167	3,339,416	6,647,751	33.4%	9,390,994	2,946,842	6,444,152	31.4%	
Purchased Services	2,147,390	2,147,390	1,000,702	1,146,688		2,094,329	830,646	1,263,683		
Purchased Services From District	1,713,740	1,713,740	714,060	999,680		2,595,034	1,081,264	1,513,770		
Supplies	1,400,089	1,400,089	338,672	1,061,417		1,284,713	321,817	962,896		
Property and Equipment	820,000	820,000	548,295	271,705		185,000	69,242	115,758		
Other Uses of Funds	-	-	155,737	(155,737)		-	64,498	(64,498)		
Total Non-Personnel	6,081,219	6,081,219	2,757,466	3,323,753	45.3%	6,159,076	2,367,467	3,791,609	38.4%	
Total Expenditures	16,068,386	16,068,386	6,096,882	9,971,504	37.9%	15,550,070	5,314,309	10,235,761	34.2%	
Emergency Reserve	471,124	471,124	-	471,124		450,911	-	450,911		
Total Expenditures and Reserve	\$ 16,539,510	\$ 16,539,510	\$ 6,096,882	\$ 10,442,628		\$ 16,000,981	\$ 5,314,309	\$ 10,686,672		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,691,865	\$ 2,691,865	\$ 4,417,428			\$ 2,626,109	\$ 4,168,743			



SCHEDULE OF INVESTMENTS
For The Five Months Ended November 30, 2015

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 9,087,589	0.240%	Aaa	AAA
Wells Fargo	Money Market Fund			6,936,488	0.150%	NA	NA
				16,024,078			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 33,811,801	0.240%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,703,032	0.240%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 667,818	0.240%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,640	0.240%	Aaa	AAA
COLOTRUST	Local Government Trust			78,152	0.240%	Aaa	AAA
COLOTRUST	Local Government Trust			132,460	0.240%	Aaa	AAA
COLOTRUST	Local Government Trust			1,073,060	0.240%	Aaa	AAA
				1,333,312			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 47,942,605	0.240%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			216,235,460	various	various	various
				\$ 264,178,065			
TOTAL INVESTMENTS				\$ 321,718,106			



FUND BALANCE COMPARISONS
For The Five Months Ended November 30, 2015

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 137,601	\$ 137,601	\$ -	0.05%
TECHNOLOGY FUND	\$ -	\$ -	\$ -	0.00%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 1,797,636	\$ 1,797,636	\$ -	30.17%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 33,361,706	\$ 33,361,706	\$ -	81.78%
2014 BUILDING FUND	\$ 131,955,560	\$ 131,955,560	\$ -	104.43%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.