

FINANCIAL STATEMENTS

For the Ten Months Ended April 30, 2015

Prepared by:
Business Services Division
Leslie Stafford, Chief Operating Officer



FINANCIAL STATEMENTS
For the Ten Months Ended April 30, 2015

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Tuition-Based Preschool Fund: This fund is provided to account the monies associated with the operation of the Community Montessori tuition-based preschool program.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 23,140,843	\$ 23,140,843	\$ 23,140,843	\$ -		\$ 25,125,334	\$ 25,125,334	\$ -		
Revenue										
<u>Local Sources</u>										
Current Property Taxes	123,955,611	123,955,611	52,676,156	(71,279,455)		122,076,096	48,891,860	(73,184,236)		
Budget Election Taxes	63,671,929	63,671,929	27,008,978	(36,662,951)		61,124,262	24,579,847	(36,544,415)		
Tax Credits and Abatements	2,579,374	2,579,374	1,103,028	(1,476,346)		2,405,300	950,402	(1,454,898)		
Delinquent Property Taxes	200,000	200,000	410,213	210,213		200,000	85,849	(114,151)		
Specific Ownership Taxes - Non-equalized	4,492,595	4,492,595	4,346,789	(145,806)		4,412,907	3,630,292	(782,615)		
Specific Ownership Taxes - Equalized	6,402,708	6,402,708	4,901,699	(1,501,009)		6,186,191	5,013,257	(1,172,934)		
Tuition	443,685	443,685	365,654	(78,031)		271,000	294,721	23,721		
Interest on Investments	20,000	20,000	12,857	(7,143)		40,000	13,910	(26,090)		
Miscellaneous Revenue	215,000	215,000	206,634	(8,366)		215,000	275,095	60,095		
Services Provided to Charters	4,560,848	4,560,848	3,800,730	(760,118)		4,466,724	3,692,827	(773,897)		
Grants Indirect Cost Reimbursement	655,000	655,000	607,490	(47,510)		630,000	514,221	(115,779)		
Total Local Sources	207,196,750	207,196,750	95,440,228	(111,756,522)	46.1%	202,027,480	87,942,281	(114,085,199)	43.5%	
<u>State Sources</u>										
School Finance Act - State Share	73,101,804	73,101,804	61,764,772	(11,337,032)		60,645,728	49,519,625	(11,126,103)		
Vocational Education Reimbursement	975,949	975,949	894,904	(81,045)		937,000	760,590	(176,410)		
Special Education Reimbursement	5,181,532	5,181,532	4,776,501	(405,031)		5,175,489	5,262,635	87,146		
ELPA Reimbursement	1,000,000	1,000,000	1,009,685	9,685		300,000	246,201	(53,799)		
Talented and Gifted Reimbursement	281,743	281,743	281,743	-		274,565	273,555	(1,010)		
READ Act	747,836	747,836	747,836	-		328,088	328,088	-		
CDE Audit Adjustments and Assessments	(150,000)	(150,000)	(88,103)	61,897		(25,000)	-	25,000		
Other State Revenue	90,868	90,868	-	(90,868)		123,825	-	(123,825)		
Total State Sources	81,229,732	81,229,732	69,387,338	(11,842,394)	85.4%	67,759,695	56,390,694	(11,369,001)	83.2%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,075,000	1,075,000	1,145,601	70,601		1,075,000	595,468	(479,532)		
Total Federal Sources	1,075,000	1,075,000	1,145,601	70,601	106.6%	1,075,000	595,468	(479,532)	55.4%	
Total Revenues	289,501,482	289,501,482	165,973,167	(123,528,315)	57.3%	270,862,175	144,928,443	(125,933,732)	53.5%	
Total Resources	\$ 312,642,325	\$ 312,642,325	\$ 189,114,010	\$ (123,528,315)		\$ 295,987,509	\$ 170,053,777	\$ (125,933,732)	57.5%	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 178,492,121	\$ 178,726,095	\$ 152,772,305	\$ 25,953,790		\$ 169,879,612	\$ 139,175,597	\$ 30,704,015	
Employee Benefits	51,400,927	51,769,004	42,300,016	9,468,988		47,617,759	38,268,864	9,348,895	
Total Personnel	229,893,048	230,495,099	195,072,321	35,422,778	84.6%	217,497,371	177,444,461	40,052,910	81.6%
Purchased Services	12,360,143	11,268,310	7,386,438	3,881,872		10,600,536	7,516,551	3,083,985	
Supplies	12,162,638	12,736,450	8,868,912	3,867,538		14,033,385	9,883,214	4,150,171	
Property and Equipment	558,757	642,667	463,955	178,712		473,267	356,626	116,641	
Other Uses of Funds	426,126	258,186	401,039	(142,853)		181,321	623,947	(442,626)	
Total Non-Personnel	25,507,664	24,905,613	17,120,344	7,785,269	68.7%	25,288,509	18,380,338	6,908,171	72.7%
Total Expenditures	255,400,712	255,400,712	212,192,665	43,208,047	83.1%	242,785,880	195,824,799	46,961,081	80.7%
Reserves									
Contingency Reserve	\$ 7,662,021	\$ 7,662,021	\$ -	\$ 7,662,021		\$ 7,283,576	\$ -	\$ 7,283,576	
Tabor Reserve	7,662,021	7,662,021	-	7,662,021		7,283,576	-	7,283,576	
Other GAAP Reserves	120,000	120,000	-	120,000		30,000	-	30,000	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		376,107	-	376,107	
Total Reserves	16,114,042	16,114,042	-	16,114,042		15,093,259	-	15,093,259	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 2,805,572	\$ 561,115		\$ 3,366,687	\$ 2,805,572	\$ 561,115	
Capital Reserve Fund	2,745,703	2,745,703	2,288,088	457,615		2,448,297	2,040,249	408,048	
Charter Fund	21,386,904	21,386,904	17,822,422	3,564,482		20,330,979	16,829,421	3,501,558	
Preschool Fund	3,395,197	3,395,197	2,829,331	565,866		3,556,785	2,963,989	592,796	
Colorado Preschool Fund	1,745,101	1,745,101	1,454,251	290,850		1,093,182	910,987	182,195	
Food Services Fund	225,000	225,000	187,500	37,500		225,000	187,500	37,500	
Technology Fund	1,771,749	1,771,749	1,476,459	295,290		1,768,113	1,473,429	294,684	
Transportation Fund	2,800,871	2,800,871	2,334,060	466,811		2,577,212	2,147,678	429,534	
Athletic Fund	1,830,374	1,830,374	1,525,311	305,063		1,934,415	1,612,012	322,403	
Community Schools	(1,053,907)	(1,053,907)	(878,258)	(175,649)		(923,032)	(769,192)	(153,840)	
Total Transfers To (From)	38,213,679	38,213,679	31,844,736	6,368,943	83.3%	36,377,638	30,201,645	6,175,993	83.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 309,728,433</u>	<u>\$ 309,728,433</u>	<u>\$ 244,037,401</u>	<u>\$ 65,691,032</u>		<u>\$ 294,256,777</u>	<u>\$ 226,026,444</u>	<u>\$ 68,230,333</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,913,892</u>	<u>\$ 2,913,892</u>	<u>\$ (54,923,391)</u>			<u>\$ 1,730,732</u>	<u>\$ (55,972,667)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 23,140,843	\$ 23,140,843	\$ 23,140,843	\$ -		\$ 25,125,334	\$ 25,125,334	\$ -		
Revenue										
Local Sources	207,196,750	207,196,750	95,440,228	(111,756,522)		202,027,480	87,942,281	(114,085,199)		
State Sources	81,229,732	81,229,732	69,387,338	(11,842,394)		67,759,695	56,390,694	(11,369,001)		
Federal Sources	1,075,000	1,075,000	1,145,601	70,601		1,075,000	595,468	(479,532)		
Total Revenue	289,501,482	289,501,482	165,973,167	(123,528,315)	57.3%	270,862,175	144,928,443	(125,933,732)	53.5%	
Total Resources	<u>\$ 312,642,325</u>	<u>\$ 312,642,325</u>	<u>\$ 189,114,010</u>	<u>\$ (123,528,315)</u>		<u>\$ 295,987,509</u>	<u>\$ 170,053,777</u>	<u>\$ (125,933,732)</u>		
Expenditures										
Regular Education	\$ 129,641,973	\$ 127,965,632	\$ 108,323,577	\$ 19,642,055		\$ 123,068,438	\$ 100,195,701	\$ 22,872,737		
Special Education Programs	31,974,295	32,508,027	27,789,665	4,718,362		29,341,708	24,134,816	5,206,892		
Vocational Education	2,572,932	2,147,695	1,797,907	349,788		2,209,375	1,720,273	489,102		
Cocurricular Education and Athletics	1,117,442	1,081,073	847,485	233,588		1,069,266	813,949	255,317		
Literacy & Language Support Services	6,625,089	6,779,078	5,877,866	901,212		6,535,612	5,388,249	1,147,363		
Talented and Gifted Education	1,484,670	1,389,938	1,137,310	252,628		1,474,792	1,091,489	383,303		
Student Support Services	11,047,365	11,467,700	8,666,956	2,800,744		11,952,021	8,878,917	3,073,104		
Instructional Staff Services	10,544,864	11,091,768	8,874,367	2,217,401		10,110,797	7,611,910	2,498,887		
General Administration	3,865,095	3,690,685	2,665,973	1,024,712		2,840,920	2,153,220	687,700		
School Administration	21,089,322	21,680,319	17,255,293	4,425,026		20,050,075	15,993,604	4,056,471		
Business Services	4,047,840	4,047,840	3,189,163	858,677		4,146,562	3,066,685	1,079,877		
Operations and Maintenance	22,048,684	22,162,413	17,973,974	4,188,439		21,182,742	17,554,357	3,628,385		
Central Support Services	9,341,141	9,388,544	7,793,129	1,595,415		8,803,572	7,221,629	1,581,943		
Total Expenditures	255,400,712	255,400,712	212,192,665	43,208,047	83.1%	242,785,880	195,824,799	46,961,081	80.7%	
Reserves	16,114,042	16,114,042	-	16,114,042		15,093,259	-	15,093,259		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For the Ten Months Ended April 30, 2015

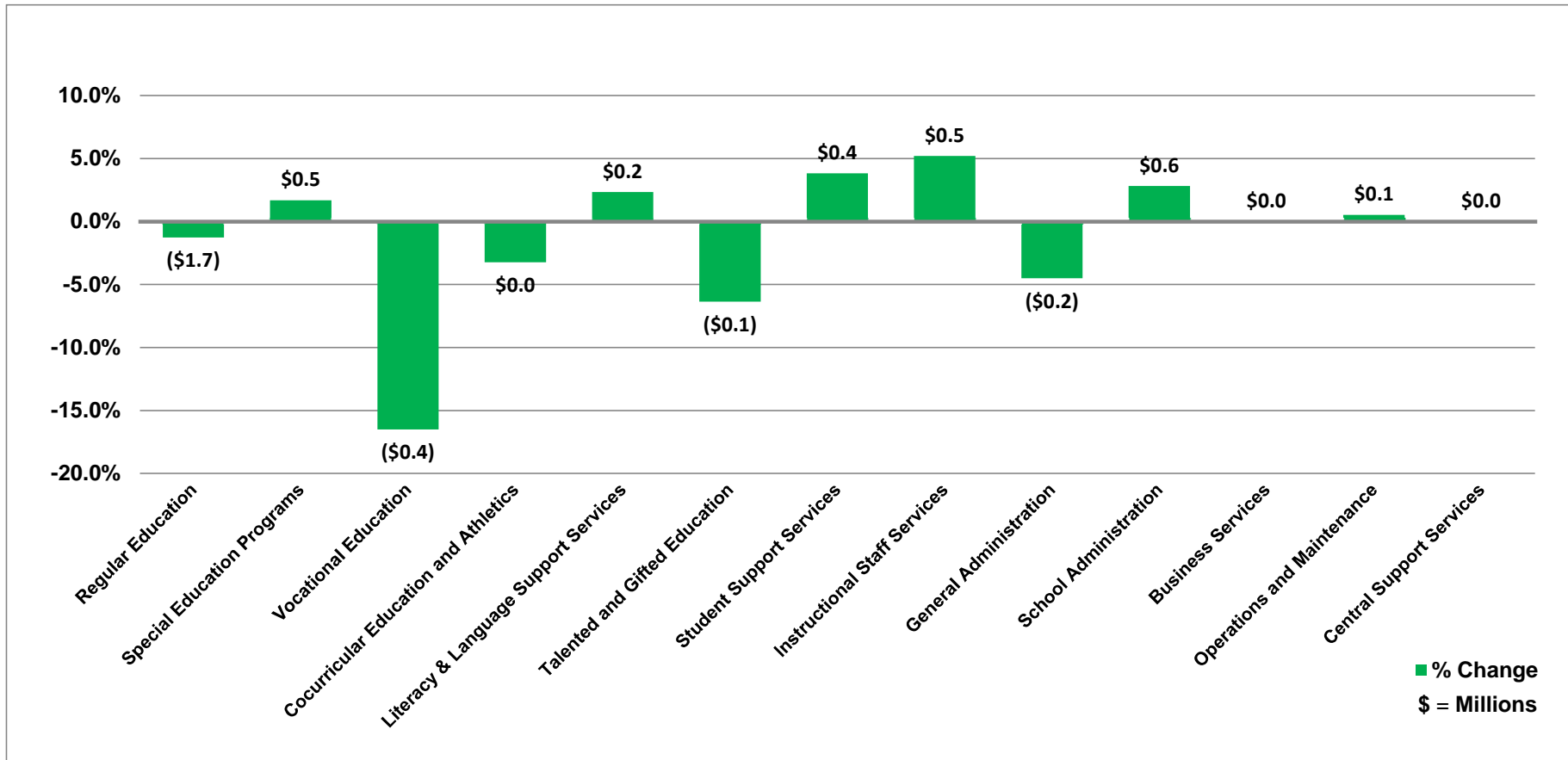
	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 39,267,586	\$ 39,267,586	\$ 32,722,994	\$ 6,544,592		\$ 37,300,670	\$ 30,970,837	\$ 6,329,833		
Transfers From	(1,053,907)	(1,053,907)	(878,258)	(175,649)		(923,032)	(769,192)	(153,840)		
Total Transfers	38,213,679	38,213,679	31,844,736	6,368,943	83.3%	36,377,638	30,201,645	6,175,993	83.0%	
Total Expenditures, Transfers and Reserves	<u>\$ 309,728,433</u>	<u>\$ 309,728,433</u>	<u>\$ 244,037,401</u>	<u>\$ 65,691,032</u>		<u>\$ 294,256,777</u>	<u>\$ 226,026,444</u>	<u>\$ 68,230,333</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,913,892</u>	<u>\$ 2,913,892</u>	<u>\$ (54,923,391)</u>			<u>\$ 1,730,732</u>	<u>\$ (55,972,667)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For the Ten Months Ended April 30, 2015

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 122,087,416	\$ 104,856,720	\$ 17,230,696	85.9%	\$ 115,699,340	\$ 94,992,102	\$ 20,707,238	82.1%
Non-Personnel	5,878,216	3,466,857	2,411,359	59.0%	7,369,098	5,203,599	2,165,499	70.6%
<u>Special Education Programs (12)</u>								
Personnel	31,120,060	26,606,330	4,513,730	85.5%	28,139,638	23,080,546	5,059,092	82.0%
Non-Personnel	1,387,967	1,183,335	204,632	85.3%	1,202,070	1,054,270	147,800	87.7%
<u>Vocational Education (13)</u>								
Personnel	1,932,789	1,579,047	353,742	81.7%	1,981,312	1,513,662	467,650	76.4%
Non-Personnel	214,906	218,860	(3,954)	101.8%	228,063	206,611	21,452	90.6%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,069,431	830,069	239,362	77.6%	1,055,013	808,658	246,355	76.6%
Non-Personnel	11,642	17,416	(5,774)	149.6%	14,253	5,291	8,962	37.1%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,721,778	5,852,751	869,027	87.1%	6,415,166	5,304,867	1,110,299	82.7%
Non-Personnel	57,300	25,115	32,185	43.8%	120,446	83,382	37,064	69.2%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,134,879	960,026	174,853	84.6%	1,192,974	957,883	235,091	80.3%
Non-Personnel	255,059	177,284	77,775	69.5%	281,818	133,606	148,212	47.4%
<u>Student Support Services (21)</u>								
Personnel	9,302,720	8,140,474	1,162,246	87.5%	10,322,521	8,443,047	1,879,474	81.8%
Non-Personnel	2,164,980	526,482	1,638,498	24.3%	1,629,500	435,870	1,193,630	26.7%
<u>Instructional Staff Services (22)</u>								
Personnel	9,541,111	7,866,796	1,674,315	82.5%	8,643,488	6,950,724	1,692,764	80.4%
Non-Personnel	1,550,657	1,007,571	543,086	65.0%	1,467,309	661,186	806,123	45.1%
<u>General Administration (23)</u>								
Personnel	2,319,344	1,929,666	389,678	83.2%	1,889,895	1,599,525	290,370	84.6%
Non-Personnel	1,371,341	736,307	635,034	53.7%	951,025	553,695	397,330	58.2%
<u>School Administration (24)</u>								
Personnel	21,303,611	17,008,204	4,295,407	79.8%	19,401,250	15,755,618	3,645,632	81.2%
Non-Personnel	376,708	247,089	129,619	65.6%	648,825	237,986	410,839	36.7%
<u>Business Services (25)</u>								
Personnel	3,213,090	2,599,709	613,381	80.9%	3,164,118	2,575,417	588,701	81.4%
Non-Personnel	834,750	589,454	245,296	70.6%	982,444	491,268	491,176	50.0%
<u>Operations and Maintenance (26)</u>								
Personnel	14,658,803	11,607,684	3,051,119	79.2%	13,866,883	11,019,631	2,847,252	79.5%
Non-Personnel	7,503,610	6,366,290	1,137,320	84.8%	7,315,859	6,534,726	781,133	89.3%
<u>Central Support Services (28)</u>								
Personnel	6,150,441	5,127,895	1,022,546	83.4%	5,494,380	4,442,378	1,052,002	80.9%
Non-Personnel	3,238,103	2,665,234	572,869	82.3%	3,309,192	2,779,251	529,941	84.0%
Total Expenditures	\$ 255,400,712	\$ 212,192,665	\$ 43,208,047	83.1%	\$ 242,785,880	\$ 195,824,799	\$ 46,961,081	80.7%

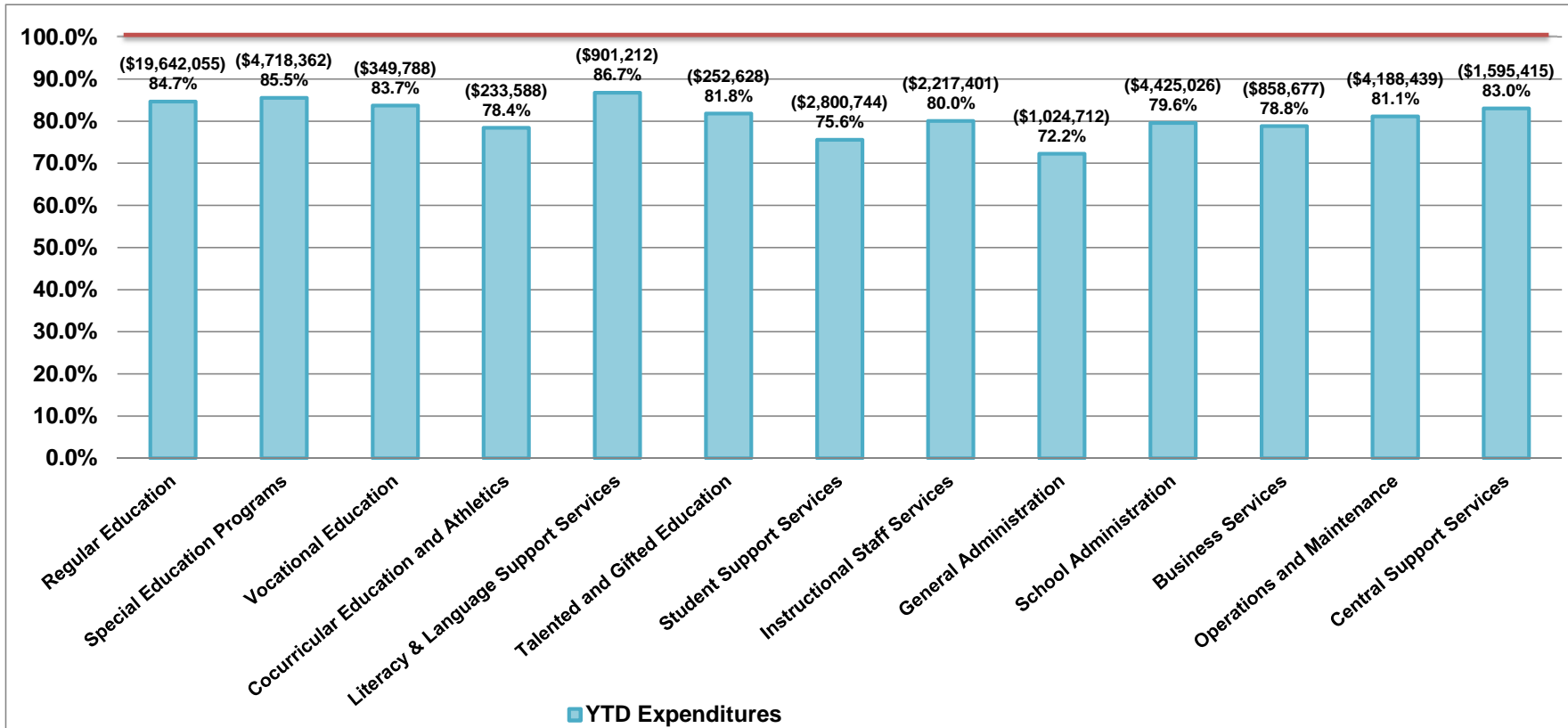


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For the Ten Months Ended April 30, 2015





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For the Ten Months Ended April 30, 2015



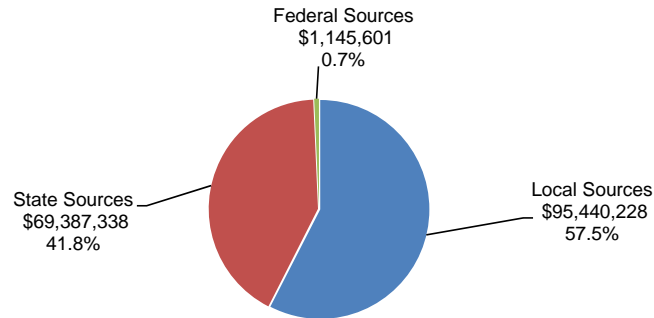
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 128.0	(\$19.6)
Special Education Programs	32.5	(\$4.7)
Vocational Education	2.1	(\$0.3)
Cocurricular Education and Athletics	1.1	(\$0.2)
Literacy & Language Support Services	6.8	(\$0.9)
Talented and Gifted Education	1.4	(\$0.3)
Student Support Services	11.5	(\$2.8)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 11.1	(\$2.2)
General Administration	3.7	(\$1.0)
School Administration	21.7	(\$4.4)
Business Services	4.0	(\$0.9)
Operations and Maintenance	22.2	(\$4.2)
Central Support Services	9.4	(\$1.6)

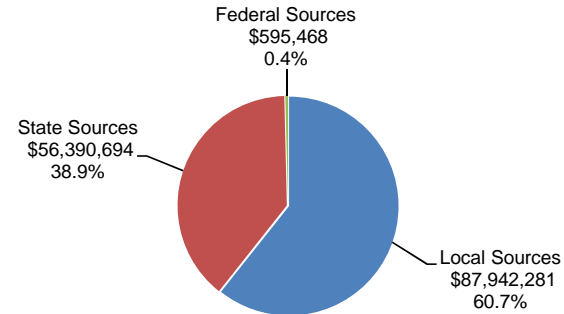


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For the Ten Months Ended April 30, 2015

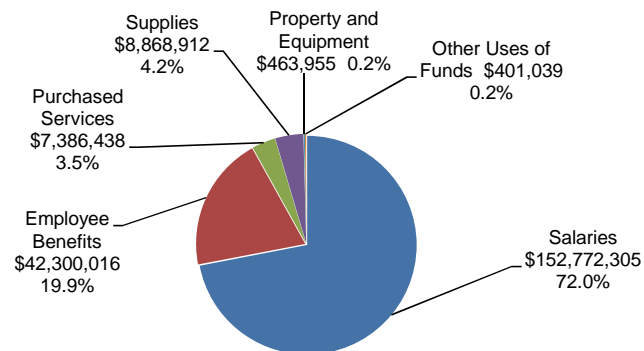
Current Year-to-Date Revenue



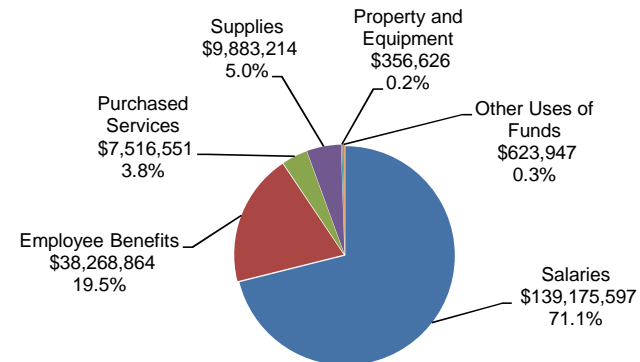
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,490,457	\$ 2,490,457	\$ 2,490,457	\$ -		\$ 1,297,893	\$ 1,297,893	\$ -	
Revenue									
Transfer from General Fund	1,771,749	1,771,749	1,476,459	(295,290)		1,768,113	1,473,429	(294,684)	
Miscellaneous Local Revenue	235,257	235,257	243,354	8,097		1,178,272	1,213,615	35,343	
Total Revenue	2,007,006	2,007,006	1,719,813	(287,193)	85.7%	2,946,385	2,687,044	(259,341)	91.2%
Total Resources	<u>\$ 4,497,463</u>	<u>\$ 4,497,463</u>	<u>\$ 4,210,270</u>	<u>\$ (287,193)</u>		<u>\$ 4,244,278</u>	<u>\$ 3,984,937</u>	<u>\$ (259,341)</u>	
Expenditures									
Salaries	\$ 105,356	\$ 105,356	\$ 61,952	\$ 43,404		\$ 16,340	\$ 16,992	\$ (652)	
Employee Benefits	24,915	24,915	17,453	7,462		3,188	2,308	880	
Total Personnel	130,271	130,271	79,405	50,866	61.0%	19,528	19,300	228	98.8%
Purchased Services	86,308	86,308	153,100	(66,792)		122,971	83,732	39,239	
Supplies	132,401	132,401	122,673	9,728		338,557	106,516	232,041	
Property and Equipment	3,615,989	3,615,989	1,219,858	2,396,131		3,391,821	1,529,145	1,862,676	
Other Uses of Funds	401,500	401,500	1,318	400,182		-	-	-	
Total Non-Personnel	4,236,198	4,236,198	1,496,949	2,739,249	35.3%	3,853,349	1,719,393	2,133,956	44.6%
Total Expenditures	4,366,469	4,366,469	1,576,354	2,790,115	36.1%	3,872,877	1,738,693	2,134,184	44.9%
Emergency Reserve	130,994	130,994	-	130,994		116,186	-	116,186	
Total Expenditures and Emergency Reserve	<u>\$ 4,497,463</u>	<u>\$ 4,497,463</u>	<u>\$ 1,576,354</u>	<u>\$ 2,921,109</u>		<u>\$ 3,989,063</u>	<u>\$ 1,738,693</u>	<u>\$ 2,250,370</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,633,916</u>			<u>\$ 255,215</u>	<u>\$ 2,246,244</u>		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 103,263	\$ 103,263	\$ 103,263	\$ -		\$ 307,556	\$ 307,556	\$ -		
Revenue										
Transfer from General Fund	1,830,374	1,830,374	1,525,311	(305,063)		1,934,415	1,612,012	(322,403)		
Game Admissions	140,037	140,037	124,612	(15,425)		134,036	136,501	2,465		
Activity Tickets	103,225	103,225	77,880	(25,345)		113,822	95,149	(18,673)		
Participation Fees	956,738	956,738	796,445	(160,293)		972,142	752,356	(219,786)		
Total Revenue	3,030,374	3,030,374	2,524,248	(506,126)	83.3%	3,154,415	2,596,018	(558,397)		82.3%
Total Resources	\$ 3,133,637	\$ 3,133,637	\$ 2,627,511	\$ (506,126)		\$ 3,461,971	\$ 2,903,574	\$ (558,397)		
Expenditures										
Salaries	\$ 1,542,047	\$ 1,581,012	\$ 1,363,656	\$ 217,356		\$ 1,608,757	\$ 1,375,055	\$ 233,702		
Employee Benefits	314,508	327,076	261,577	65,499		307,154	255,843	51,311		
Total Personnel	1,856,555	1,908,088	1,625,233	282,855	85.2%	1,915,911	1,630,898	285,013		85.1%
Purchased Services	492,268	487,542	414,773	72,769		605,621	560,307	45,314		
Supplies	358,139	212,099	153,570	58,529		287,139	205,990	81,149		
Property and Equipment	88,374	88,045	105,932	(17,887)		210,656	232,820	(22,164)		
Other Uses of Funds	247,030	346,592	374,898	(28,306)		341,810	316,433	25,377		
Total Non-Personnel	1,185,811	1,134,278	1,049,173	85,105	92.5%	1,445,226	1,315,550	129,676		91.0%
Total Expenditures	3,042,366	3,042,366	2,674,406	367,960	87.9%	3,361,137	2,946,448	414,689		87.7%
Emergency Reserve	91,271	91,271	-	91,271		100,834	-	100,834		
Total Expenditures and Emergency Reserve	\$ 3,133,637	\$ 3,133,637	\$ 2,674,406	\$ 459,231		\$ 3,461,971	\$ 2,946,448	\$ 515,523		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (46,895)			\$ -	\$ (42,874)			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For the Ten Months Ended April 30, 2015

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 103,263	\$ 103,263	\$ 103,263	\$ -		\$ 307,556	\$ 307,556	\$ -		
Revenue										
Transfer from General Fund	1,830,374	1,830,374	1,525,311	(305,063)		1,934,415	1,612,012	(322,403)		
Game Admissions	140,037	140,037	124,612	(15,425)		134,036	136,501	2,465		
Activity Tickets	103,225	103,225	77,880	(25,345)		113,822	95,149	(18,673)		
Participation Fees	956,738	956,738	796,445	(160,293)		972,142	752,356	(219,786)		
Total Revenue	3,030,374	3,030,374	2,524,248	(506,126)	83.3%	3,154,415	2,596,018	(558,397)	82.3%	
Total Resources	\$ 3,133,637	\$ 3,133,637	\$ 2,627,511	\$ (506,126)		\$ 3,461,971	\$ 2,903,574	\$ (558,397)		
Expenditures										
Middle School	\$ 375,872	\$ 332,030	\$ 297,829	\$ 34,201		\$ 466,812	\$ 350,633	\$ 116,179		
K-8	151,211	131,512	123,429	8,083		126,007	88,680	37,327		
High School	2,184,643	2,087,628	1,909,569	178,059		2,169,972	2,098,613	71,359		
District-wide Athletic Support	330,640	491,196	343,579	147,617		598,346	408,522	189,824		
Total Expenditures	3,042,366	3,042,366	2,674,406	367,960	87.9%	3,361,137	2,946,448	414,689	87.7%	
Emergency Reserve	91,271	91,271	-	91,271		100,834	-	100,834		
Total Expenditures and Emergency Reserve	\$ 3,133,637	\$ 3,133,637	\$ 2,674,406	\$ 459,231		\$ 3,461,971	\$ 2,946,448	\$ 515,523		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (46,895)			\$ -	\$ (42,874)			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 148,041	\$ 148,041	\$ 148,041	\$ -		\$ 648,211	\$ 648,211	\$ -		
Revenue										
Transfer from General Fund	3,395,197	3,395,197	2,829,331	(565,866)		3,556,785	2,963,989	(592,796)		
Transfer from Tuition Fund	30,581	30,581	30,581	-		-	-	-		
Tuition	1,321,997	1,321,997	1,168,168	(153,829)		722,430	741,519	19,089		
Total Revenue	4,747,775	4,747,775	4,028,080	(719,695)	84.8%	4,279,215	3,705,508	(573,707)	86.6%	
Total Resources	<u>\$ 4,895,816</u>	<u>\$ 4,895,816</u>	<u>\$ 4,176,121</u>	<u>\$ (719,695)</u>		<u>\$ 4,927,426</u>	<u>\$ 4,353,719</u>	<u>\$ (573,707)</u>		
Expenditures										
Salaries	\$ 3,405,288	\$ 3,405,288	\$ 2,926,864	\$ 478,424		\$ 3,435,223	\$ 2,730,819	\$ 704,404		
Employee Benefits	1,154,254	1,154,254	941,558	212,696		1,083,587	842,544	241,043		
Total Personnel	4,559,542	4,559,542	3,868,422	691,120	84.8%	4,518,810	3,573,363	945,447	79.1%	
Purchased Services	-	45,000	20,469	24,531		113,461	24,938	88,523		
Supplies	193,677	128,677	95,344	33,333		151,638	171,294	(19,656)		
Property and Equipment	-	10,000	7,147	2,853		-	9,846	(9,846)		
Other Uses of Funds	-	10,000	6,455	3,545		-	33,293	(33,293)		
Total Non-Personnel	193,677	193,677	129,415	64,262	66.8%	265,099	239,371	25,728	90.3%	
Total Expenditures	4,753,219	4,753,219	3,997,837	755,382	84.1%	4,783,909	3,812,734	971,175	79.7%	
Emergency Reserve	142,597	142,597	-	142,597		143,517	-	143,517		
Total Expenditures and Emergency Reserve	<u>\$ 4,895,816</u>	<u>\$ 4,895,816</u>	<u>\$ 3,997,837</u>	<u>\$ 897,979</u>		<u>\$ 4,927,426</u>	<u>\$ 3,812,734</u>	<u>\$ 1,114,692</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,284</u>			<u>\$ -</u>	<u>\$ 540,985</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 32,373	\$ 32,373	\$ 32,373	\$ -		\$ 33,714	\$ 33,714	\$ -	
Revenue									
Transfer from General Fund	1,745,101	1,745,101	1,454,251	(290,850)		1,093,182	910,987	(182,195)	
Total Revenue	1,745,101	1,745,101	1,454,251	(290,850)	83.3%	1,093,182	910,987	(182,195)	83.3%
Total Resources	<u>\$ 1,777,474</u>	<u>\$ 1,777,474</u>	<u>\$ 1,486,624</u>	<u>\$ (290,850)</u>		<u>\$ 1,126,896</u>	<u>\$ 944,701</u>	<u>\$ (182,195)</u>	
Expenditures									
Salaries	\$ 850,400	\$ 678,675	\$ 597,629	\$ 81,046		\$ 584,207	\$ 472,736	\$ 111,471	
Employee Benefits	283,975	229,024	186,738	42,286		177,070	140,917	36,153	
Total Personnel	1,134,375	907,699	784,367	123,332	86.4%	761,277	613,653	147,624	80.6%
Purchased Services	367,869	651,094	489,406	161,688		292,005	220,133	71,872	
Supplies	176,171	119,622	26,229	93,393		9,153	2,874	6,279	
Total Non-Personnel	544,040	770,716	515,635	255,081	66.9%	301,158	223,007	78,151	74.0%
Total Expenditures	1,678,415	1,678,415	1,300,002	378,413	77.5%	1,062,435	836,660	225,775	78.7%
Emergency Reserve	50,352	50,352	-	50,352		31,873	-	31,873	
Transfers To									
Risk Management Fund	29,144	29,144	24,288	19,539		19,539	16,282	19,539	
Capital Reserve Fund	19,563	19,563	16,302	13,049		13,049	10,873	13,049	
Total Transfers To	48,707	48,707	40,590	32,588	83.3%	32,588	27,155	32,588	83.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,777,474</u>	<u>\$ 1,777,474</u>	<u>\$ 1,340,592</u>	<u>\$ 461,353</u>		<u>\$ 1,126,896</u>	<u>\$ 863,815</u>	<u>\$ 290,236</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,032</u>			<u>\$ -</u>	<u>\$ 80,886</u>		



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 30,581	\$ 30,581	\$ 30,581	\$ -		\$ 14,364	\$ 14,364	\$ -		
Revenue										
Tuition	-	-	-	-		470,871	461,069	(9,802)		
Total Revenue	-	-	-	-	0.0%	470,871	461,069	(9,802)	97.9%	
Total Resources	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ -</u>		<u>\$ 485,235</u>	<u>\$ 475,433</u>	<u>\$ (9,802)</u>		
Expenditures										
Salaries	\$ -	\$ -	\$ -	\$ -		\$ 347,168	\$ 273,684	\$ 73,484		
Employee Benefits	-	-	-	-		120,334	95,078	25,256		
Total Personnel	-	-	-	-	0.0%	467,502	368,762	98,740	78.9%	
Purchased Services	-	-	-	-		3,600	-	3,600		
Supplies	-	-	-	-		-	387	(387)		
Property and Equipment	-	-	-	-		-	-	-		
Total Non-Personnel	-	-	-	-	0.0%	3,600	387	3,213	10.8%	
Total Expenditures	-	-	-	-	0.0%	471,102	369,149	101,953	78.4%	
Emergency Reserve	-	-	-	-		14,133	-	14,133		
Transfers To										
Preschool Fund	30,581	30,581	30,581	-		-	-	-		
Total Transfers	30,581	30,581	30,581	-		-	-	-		
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ -</u>		<u>\$ 485,235</u>	<u>\$ 369,149</u>	<u>\$ 116,086</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			<u>\$ -</u>	<u>\$ 106,284</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 274,972	\$ 274,972	\$ 274,972	\$ -		\$ 181,960	\$ 181,960	\$ -		
Revenue										
Transfer from General Fund	3,366,687	3,366,687	2,805,572	(561,115)		3,366,687	2,805,572	(561,115)		
Transfer from CPP Fund	29,144	29,144	24,288	(4,856)		19,539	16,282	(3,257)		
Insurance and FEMA Proceeds	500,000	500,000	308,397	(191,603)		5,500,000	3,661,635	(1,838,365)		
Miscellaneous Local Revenue	69,346	69,346	4,177	(65,169)		186,300	163,836	(22,464)		
Total Revenue	3,965,177	3,965,177	3,142,434	(822,743)	79.3%	9,072,526	6,647,325	(2,425,201)	73.3%	
Total Resources	\$ 4,240,149	\$ 4,240,149	\$ 3,417,406	\$ (822,743)		\$ 9,254,486	\$ 6,829,285	\$ (2,425,201)		
Expenditures										
Salaries	\$ 222,556	\$ 222,556	\$ 180,449	\$ 42,107		\$ 192,861	\$ 166,569	\$ 26,292		
Employee Benefits	58,339	58,339	44,678	13,661		48,385	40,392	7,993		
Total Personnel	280,895	280,895	225,127	55,768	80.1%	241,246	206,961	34,285	85.8%	
Purchased Services	263,087	263,087	131,670	131,417		252,000	52,379	199,621		
Property & Liability Insurance	1,021,149	1,021,149	976,400	44,749		1,035,088	957,935	77,153		
Workers Comp Insurance	1,720,629	1,720,629	1,647,196	73,433		1,636,631	1,227,473	409,158		
Deductible Reserves	250,000	250,000	226,966	23,034		285,371	319,858	(34,487)		
Supplies	52,068	52,068	3,588	48,480		5,780	1,780	4,000		
Capital Outlay	20,000	20,000	2,146	17,854		20,000	1,060	18,940		
Other Uses of Funds	8,822	8,822	150	8,672		8,822	416	8,406		
Flood Related Expenditures	500,000	500,000	193,888	306,112		5,500,000	4,621,580	878,420		
Total Non-Personnel	3,835,755	3,835,755	3,182,004	653,751	83.0%	8,743,692	7,182,481	1,561,211	82.1%	
Total Expenditures	4,116,650	4,116,650	3,407,131	709,519	82.8%	8,984,938	7,389,442	1,595,496	82.2%	
Emergency Reserve	123,499	123,499	-	123,499		269,548	-	269,548		
Total Expenditures and Emergency Reserve	\$ 4,240,149	\$ 4,240,149	\$ 3,407,131	\$ 833,018		\$ 9,254,486	\$ 7,389,442	\$ 1,865,044		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 10,275			\$ -	\$ (560,157)			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,350,473	\$ 1,350,473	\$ 1,350,473	\$ -		\$ 723,584	\$ 723,584	\$ -	
Revenue									
Local Sources	6,638,774	6,638,774	6,319,465	(319,309)		6,047,471	5,650,149	(397,322)	
Total Revenue	6,638,774	6,638,774	6,319,465	(319,309)	95.2%	6,047,471	5,650,149	(397,322)	93.4%
Total Resources	<u>\$ 7,989,247</u>	<u>\$ 7,989,247</u>	<u>\$ 7,669,938</u>	<u>\$ (319,309)</u>		<u>\$ 6,771,055</u>	<u>\$ 6,373,733</u>	<u>\$ (397,322)</u>	
Expenditures									
Salaries	\$ 3,147,761	\$ 3,147,761	\$ 2,581,703	\$ 566,058		\$ 2,817,010	\$ 2,259,358	\$ 557,652	
Employee Benefits	1,219,833	1,219,833	906,361	313,472		1,074,056	737,960	336,096	
Total Personnel	4,367,594	4,367,594	3,488,064	879,530	79.9%	3,891,066	2,997,318	893,748	77.0%
Purchased Services	829,296	829,296	733,292	96,004		669,294	556,833	112,461	
Supplies	169,737	169,737	125,162	44,575		166,484	111,160	55,324	
Property and Equipment	9,650	9,650	4,231	5,419		9,650	5,573	4,077	
Other Uses of Funds	32,890	32,890	21,958	10,932		25,889	21,694	4,195	
Total Non-Personnel	1,041,573	1,041,573	884,643	156,930	84.9%	871,317	695,260	176,057	79.8%
Total Expenditures	5,409,167	5,409,167	4,372,707	1,036,460	80.8%	4,762,383	3,692,578	1,069,805	77.5%
Emergency Reserve	162,275	162,275	-	162,275		142,871	-	142,871	
Transfers To (From)									
General Fund	1,053,907	1,053,907	878,258	175,649		923,032	769,192	153,840	
Total Transfers To (From)	1,053,907	1,053,907	878,258	175,649	83.3%	923,032	769,192	153,840	83.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 6,625,349</u>	<u>\$ 6,625,349</u>	<u>\$ 5,250,965</u>	<u>\$ 1,374,384</u>		<u>\$ 5,828,286</u>	<u>\$ 4,461,770</u>	<u>\$ 1,366,516</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,363,898</u>	<u>\$ 1,363,898</u>	<u>\$ 2,418,973</u>			<u>\$ 942,769</u>	<u>\$ 1,911,963</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,350,473	\$ 1,350,473	\$ 1,350,473	\$ -		\$ 723,584	\$ 723,584	\$ -		
Revenue										
Facility Use	937,000	937,000	730,584	(206,416)		872,000	697,080	(174,920)		
Kindergarten Enrichment	2,788,319	2,788,319	2,615,954	(172,365)		2,679,774	2,438,542	(241,232)		
Lifelong Learning	1,045,000	1,045,000	1,225,379	180,379		825,000	939,081	114,081		
School Age Program	1,832,531	1,832,531	1,727,456	(105,075)		1,655,697	1,561,826	(93,871)		
Student Resource Guide	35,924	35,924	20,092	(15,832)		15,000	13,620	(1,380)		
Total Revenue	6,638,774	6,638,774	6,319,465	(319,309)	95.2%	6,047,471	5,650,149	(397,322)	93.4%	
Total Resources	\$ 7,989,247	\$ 7,989,247	\$ 7,669,938	\$ (319,309)		\$ 6,771,055	\$ 6,373,733	\$ (397,322)		
Expenditures										
Facility Use	\$ 407,015	\$ 407,015	\$ 335,881	\$ 71,134		\$ 371,711	\$ 317,502	\$ 54,209		
Kindergarten Enrichment	2,341,736	2,341,736	1,868,194	473,542		2,244,777	1,670,185	574,592		
Lifelong Learning	930,345	930,345	834,997	95,348		721,872	653,792	68,080		
School Age Program	1,694,147	1,694,147	1,298,306	395,841		1,383,105	1,049,992	333,113		
Student Resource Guide	35,924	35,924	35,329	595		40,918	1,107	39,811		
Total Expenditures	5,409,167	5,409,167	4,372,707	1,036,460	80.8%	4,762,383	3,692,578	1,069,805	77.5%	
Emergency Reserve	162,275	162,275	-	162,275		142,871	-	142,871		
Transfers To (From)										
General Fund	1,053,907	1,053,907	878,258	175,649		923,032	769,192	153,840		
Total Transfers (From)	1,053,907	1,053,907	878,258	175,649	83.3%	923,032	769,192	153,840	83.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 6,625,349	\$ 6,625,349	\$ 5,250,965	\$ 1,374,384		\$ 5,828,286	\$ 4,461,770	\$ 1,366,516		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,363,898	\$ 1,363,898	\$ 2,418,973			\$ 942,769	\$ 1,911,963			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Funds (2006 and 2014): These funds are required by Colorado law and are used to fund capital activity such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 201,187	\$ 201,187	\$ 201,187	\$ -		\$ 187,102	\$ 187,102	\$ -		
Revenue										
Regular School Lunch	2,608,625	2,608,625	2,542,086	(66,539)		2,310,854	2,086,436	(224,418)		
State Reimbursement	77,000	77,000	81,666	4,666		67,000	64,249	(2,751)		
Federal Reimbursement	3,363,613	3,363,613	2,926,084	(437,529)		2,839,963	2,643,321	(196,642)		
Breakfast Revenue	94,395	94,395	74,590	(19,805)		74,352	72,120	(2,232)		
A La Carte	530,000	530,000	447,451	(82,549)		495,000	393,850	(101,150)		
Miscellaneous Revenue	827,136	827,136	422,341	(404,795)		510,373	374,289	(136,084)		
Transfer from General Fund	225,000	225,000	187,500	(37,500)		225,000	187,500	(37,500)		
Total Revenue	7,725,769	7,725,769	6,681,717	(1,044,052)	86.5%	6,522,542	5,821,765	(700,777)	89.3%	
Total Resources	\$ 7,926,956	\$ 7,926,956	\$ 6,882,904	\$ (1,044,052)		\$ 6,709,644	\$ 6,008,867	\$ (700,777)		
Expenses										
Salaries	\$ 3,209,337	\$ 3,209,337	\$ 2,594,331	\$ 615,006		\$ 2,884,893	\$ 2,391,928	\$ 492,965		
Employee Benefits	1,206,781	1,206,781	1,014,620	192,161		1,048,884	789,018	259,866		
Total Personnel	4,416,118	4,416,118	3,608,951	807,167	81.7%	3,933,777	3,180,946	752,831	80.9%	
Purchased Services	127,500	127,500	102,682	24,818		85,000	84,589	411		
Food	2,826,456	2,826,456	2,549,156	277,300		2,128,440	2,117,351	11,089		
Supplies	205,000	205,000	162,493	42,507		140,000	141,411	(1,411)		
Uncollectable Accounts	-	-	-	-		75,000	74,865	135		
Equipment	65,000	65,000	70,698	(5,698)		50,000	36,804	13,196		
Equipment Depreciation	-	-	-	-		52,000	25,757	26,243		
Other Uses of Funds	56,000	56,000	38,089	17,911		50,000	45,610	4,390		
Total Non-Personnel	3,279,956	3,279,956	2,923,118	356,838	89.1%	2,580,440	2,526,387	54,053	97.9%	
Total Expenditures	7,696,074	7,696,074	6,532,069	1,164,005	84.9%	6,514,217	5,707,333	806,884	87.6%	
Emergency Reserve	230,882	230,882	-	230,882		195,427	-	195,427		
Total Expenses and Emergency Reserve	\$ 7,926,956	\$ 7,926,956	\$ 6,532,069	\$ 1,394,887		\$ 6,709,644	\$ 5,707,333	\$ 1,002,311		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 350,836			\$ -	\$ 301,534			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For the Ten Months Ended April 30, 2015

		Fund Balance <u>7/1/2014</u>	Revenues <u>7/1/14-4/30/2015</u>	Expenditures <u>7/1/14-4/30/2015</u>	Fund Balance <u>4/30/2015</u>
Direct Programs					
Indian Education	84.060	\$ -	\$ 9,937	\$ 11,642	\$ (1,705)
Passed Through State Department of Education					
Adult Education	84.002	-	88,397	84,729	3,668
Title I	84.010	-	1,503,709	1,567,590	(63,881)
Special Education	84.027	-	4,492,431	4,489,181	3,250
Special Education Preschool	84.173	-	99,098	99,097	1
Safe and Drug Free Schools and Communities	84.184	-	32,126	32,126	-
Homeless Children	84.196	-	30,089	30,220	(131)
21st Century Community Learning Centers	84.287	-	670,739	669,534	1,205
ESCAPE IB Exam	84.330	-	5,130	5,130	-
English Language Acquisition	84.365	-	166,846	174,069	(7,223)
Improving Teacher Quality	84.367	-	555,404	583,169	(27,765)
Race to the Top	84.413	-	52,165	58,962	(6,797)
Passed Through State Department of Human Services					
Vocational Rehabilitation	84.126	-	325,700	325,700	-
Passed Through State Community College System					
Vocational Education	84.048	-	103,829	103,908	(79)
Other Federal Awards		-	44,030	43,696	334
Sub total Federal Awards		-	8,179,630	8,278,753	(99,123)
State Awards		-	1,322,469	852,435	470,034
Local Awards		-	689,169	645,073	44,096
		-	-	-	-
Total		\$ -	\$ 10,191,268	\$ 9,776,261	\$ 415,007



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 724,040	\$ 724,040	\$ 724,040	\$ -		\$ 894,884	\$ 894,884	\$ -	
Revenue									
Transfer from General Fund	2,800,871	2,800,871	2,334,060	(466,811)		2,577,212	2,147,678	(429,534)	
Property Taxes	7,227,000	7,227,000	3,122,195	(4,104,805)		7,227,000	2,917,818	(4,309,182)	
Transportation Reimbursement	3,210,952	3,210,952	3,152,842	(58,110)		3,054,597	3,054,597	-	
Other Local Revenue	295,000	295,000	221,031	(73,969)		265,000	202,302	(62,698)	
Total Revenue	13,533,823	13,533,823	8,830,128	(4,703,695)	65.2%	13,123,809	8,322,395	(4,801,414)	63.4%
Total Resources	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 9,554,168</u>	<u>\$ (4,703,695)</u>		<u>\$ 14,018,693</u>	<u>\$ 9,217,279</u>	<u>\$ (4,801,414)</u>	
Expenditures									
Salaries	\$ 8,638,648	\$ 8,638,648	\$ 7,230,731	\$ 1,407,917		\$ 8,419,618	\$ 6,784,069	\$ 1,635,549	
Employee Benefits	3,496,633	3,496,633	3,104,084	392,549		3,287,155	2,442,053	845,102	
Total Personnel	12,135,281	12,135,281	10,334,815	1,800,466	85.2%	11,706,773	9,226,122	2,480,651	78.8%
Purchased Services	215,612	215,612	188,251	27,361		287,685	155,510	132,175	
Supplies	2,088,671	2,088,671	1,548,802	539,869		2,172,840	1,655,129	517,711	
Property and Equipment	310,171	310,171	31,125	279,046		314,866	5,631	309,235	
Other Uses of Funds	(907,150)	(907,150)	(773,029)	(134,121)		(871,782)	(881,168)	9,386	
Total Non-Personnel	1,707,304	1,707,304	995,149	712,155	58.3%	1,903,609	935,102	968,507	49.1%
Total Expenditures	13,842,585	13,842,585	11,329,964	2,512,621	81.8%	13,610,382	10,161,224	3,449,158	74.7%
Emergency Reserve	415,278	415,278	-	415,278		408,311	-	408,311	
Total Expenditures and Emergency Reserve	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 11,329,964</u>	<u>\$ 2,927,899</u>		<u>\$ 14,018,693</u>	<u>\$ 10,161,224</u>	<u>\$ 3,857,469</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,775,796)</u>			<u>\$ -</u>	<u>\$ (943,945)</u>		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For the Ten Months Ended April 30, 2015

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 724,040	\$ 724,040	\$ 724,040	\$ -		\$ 894,884	\$ 894,884	\$ -		
Revenue										
Transfer from General Fund	2,800,871	2,800,871	2,334,060	(466,811)		2,577,212	2,147,678	(429,534)		
Property Taxes	7,227,000	7,227,000	3,122,195	(4,104,805)		7,227,000	2,917,818	(4,309,182)		
Transportation Reimbursement	3,210,952	3,210,952	3,152,842	(58,110)		3,054,597	3,054,597	-		
Other Local Revenue	295,000	295,000	221,031	(73,969)		265,000	202,302	(62,698)		
Total Revenue	13,533,823	13,533,823	8,830,128	(4,703,695)	65.2%	13,123,809	8,322,395	(4,801,414)		63.4%
Total Resources	\$ 14,257,863	\$ 14,257,863	\$ 9,554,168	\$ (4,703,695)		\$ 14,018,693	\$ 9,217,279	\$ (4,801,414)		65.7%
Expenditures										
Maintenance & Operations	\$ 41,023	\$ 41,023	\$ 28,275	\$ 12,748		\$ 42,418	\$ 32,115	\$ 10,303		
Environmental Services	218,320	218,320	143,811	74,509		158,924	138,478	20,446		
Transportation Services	2,238,661	2,238,661	1,521,689	716,972		2,366,790	1,454,897	911,893		
Administration of Transportation Services	1,560,835	1,560,835	1,281,313	279,522		1,488,928	1,213,410	275,518		
Vehicle Operations Services	8,552,982	8,552,982	7,191,102	1,361,880		8,340,283	6,329,850	2,010,433		
Monitoring Services	1,230,764	1,230,764	1,163,774	66,990		1,213,039	992,474	220,565		
Total Expenditures	13,842,585	13,842,585	11,329,964	2,512,621	81.8%	13,610,382	10,161,224	3,449,158		74.7%
Emergency Reserve	415,278	415,278	-	415,278		408,311	-	408,311		
Total Expenditures and Emergency Reserve	\$ 14,257,863	\$ 14,257,863	\$ 11,329,964	\$ 2,927,899		\$ 14,018,693	\$ 10,161,224	\$ 3,857,469		
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ (1,775,796)			\$ -	\$ (943,945)			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 24,822,129	\$ 24,822,129	\$ 24,822,129	\$ -		\$ 24,492,573	\$ 24,492,573	\$ -	
Revenue									
Property Taxes	36,952,664	36,952,664	15,712,639	(21,240,025)		28,592,536	11,339,397	(17,253,139)	
Delinquent Taxes	20,000	20,000	65,317	45,317		20,000	12,295	(7,705)	
Interest Income	20,000	20,000	14,747	(5,253)		20,000	14,268	(5,732)	
Total Revenue	36,992,664	36,992,664	15,792,703	(21,199,961)	42.7%	28,632,536	11,365,960	(17,266,576)	39.7%
Total Resources	<u>\$ 61,814,793</u>	<u>\$ 61,814,793</u>	<u>\$ 40,614,832</u>	<u>\$ (21,199,961)</u>		<u>\$ 53,125,109</u>	<u>\$ 35,858,533</u>	<u>\$ (17,266,576)</u>	
Expenditures									
Principal Retirements	\$ 13,370,000	\$ 13,370,000	\$ 13,370,000	\$ -		\$ 12,790,000	\$ 12,790,000	\$ -	
Interest on Debt	22,706,524	22,706,524	7,508,384	15,198,140		15,310,380	7,801,996	7,508,384	
Other Purchased Services	10,000	10,000	2,550	7,450		10,000	2,550	7,450	
Total Expenditures	<u>\$ 36,086,524</u>	<u>\$ 36,086,524</u>	<u>\$ 20,880,934</u>	<u>\$ 15,205,590</u>	57.9%	<u>\$ 28,110,380</u>	<u>\$ 20,594,546</u>	<u>\$ -</u>	73.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 25,728,269</u>	<u>\$ 25,728,269</u>	<u>\$ 19,733,898</u>			<u>\$ 25,014,729</u>	<u>\$ 15,263,987</u>		



2006 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,231,131	\$ 1,231,131	\$ 1,231,131	\$ -		\$ 2,747,039	\$ 2,747,039	\$ -	
Revenue									
Interest Income	500	500	667	167		3,000	1,809	(1,191)	
Miscellaneous Local Revenue	-	-	-	-		-	31,930	31,930	
Total Revenue	500	500	667	167	133.4%	3,000	33,739	30,739	1124.6%
Total Resources	<u>\$ 1,231,631</u>	<u>\$ 1,231,631</u>	<u>\$ 1,231,798</u>	<u>\$ 167</u>		<u>\$ 2,750,039</u>	<u>\$ 2,780,778</u>	<u>\$ 30,739</u>	
Expenditures									
Surplus Funds Projects	\$ 1,231,631	\$ 1,231,631	\$ -	\$ 1,231,631		\$ 925,209	\$ -	\$ 925,209	
Salaries	-	-	-	-		-	-	-	
Employee Benefits	-	-	-	-		-	-	-	
Total Personnel	-	-	-	-		-	-	-	
Purchased Services	-	-	32,137	(32,137)		-	126,677	(126,677)	
Supplies	-	-	36	(36)		-	39	(39)	
Property and Equipment	-	-	445,741	(445,741)		-	717,562	(717,562)	
Other Uses of Funds	-	-	-	-		-	5,385	(5,385)	
Total Non-Personnel	-	-	477,914	(477,914)		-	849,663	(849,663)	
Total Expenditures	<u>\$ 1,231,631</u>	<u>\$ 1,231,631</u>	<u>\$ 477,914</u>	<u>\$ 753,717</u>	38.8%	<u>\$ 925,209</u>	<u>\$ 849,663</u>	<u>\$ 75,546</u>	91.8%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 753,884</u>			<u>\$ 1,824,830</u>	<u>\$ 1,931,115</u>		



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Revenue									
Bond Proceeds 2015 Issuance	225,000,000	225,000,000	250,000,000	25,000,000		-	-	-	
Bond Premium 2015 Issuance	-	-	30,812,900	30,812,900		-	-	-	
Interest Income	150,000	150,000	-	(150,000)		-	-	-	
Total Revenue	225,150,000	225,150,000	280,812,900	55,662,900	124.7%	-	-	-	
Total Resources	<u>\$ 225,150,000</u>	<u>\$ 225,150,000</u>	<u>\$ 280,812,900</u>	<u>\$ 55,662,900</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Expenditures									
Phase I Projects	\$ 14,000,000	\$ 14,000,000	\$ 303,487	\$ 13,696,513		\$ -	\$ -	\$ -	
Salaries	-	-	31,661	(31,661)		-	-	-	
Employee Benefits	-	-	6,660	(6,660)		-	-	-	
Total Personnel	-	-	38,321	(38,321)		-	-	-	
Bond Issuance Costs	1,000,000	1,000,000	476,712	523,288		-	-	-	
Other	-	-	-	-		-	-	-	
Total Non-Personnel	1,000,000	1,000,000	476,712	523,288		-	-	-	
Total Expenditures	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$ 818,520</u>	<u>\$ 14,181,480</u>	5.5%	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 210,150,000</u>	<u>\$ 210,150,000</u>	<u>\$ 279,994,380</u>			<u>\$ -</u>	<u>\$ -</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 853,937	\$ 853,937	\$ 853,937	\$ -		\$ 1,935,013	\$ 1,935,013	\$ -		
Revenue										
Miscellaneous Revenue	107,684	107,684	99,341	(8,343)		90,638	83,811	(6,827)		
Transfer from General Fund	2,745,703	2,745,703	2,288,088	(457,615)		2,448,297	2,040,249	(408,048)		
Transfer from Colorado Preschool Fund	19,563	19,563	16,302	(3,261)		13,049	10,873	(2,176)		
Total Revenue	2,872,950	2,872,950	2,403,731	(469,219)	83.7%	2,551,984	2,134,933	(417,051)	83.7%	
Total Resources	<u>\$ 3,726,887</u>	<u>\$ 3,726,887</u>	<u>\$ 3,257,668</u>	<u>\$ (469,219)</u>		<u>\$ 4,486,997</u>	<u>\$ 4,069,946</u>	<u>\$ (417,051)</u>		
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ 500,000	\$ 500,000	\$ 451,565	\$ 48,435		\$ 538,064	\$ 424,355	\$ 113,709		
Building Maintenance	1,180,291	1,180,291	584,377	595,914		1,099,358	701,054	398,304		
Operating Departments	880,721	880,721	328,243	552,478		922,236	721,153	201,083		
School Projects	1,057,325	1,057,325	1,113,990	(56,665)		1,796,650	1,309,332	487,318		
Total Expenditures	3,618,337	3,618,337	2,478,175	1,140,162	68.5%	4,356,308	3,155,894	1,200,414	72.4%	
Emergency Reserve	108,550	108,550	-	108,550		130,689	-	130,689		
Total Expenditures and Emergency Reserve	<u>\$ 3,726,887</u>	<u>\$ 3,726,887</u>	<u>\$ 2,478,175</u>	<u>\$ 1,248,712</u>		<u>\$ 4,486,997</u>	<u>\$ 3,155,894</u>	<u>\$ 1,331,103</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 779,493</u>			<u>\$ -</u>	<u>\$ 914,052</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,019,744	\$ 5,019,744	\$ 5,019,744	\$ -		\$ 5,712,975	\$ 5,712,975	\$ -		
Revenue										
Contributions										
Employer	21,172,954	21,172,954	17,001,264	(4,171,690)		20,096,070	15,894,349	(4,201,722)		
Employee	5,293,238	5,293,238	4,228,740	(1,064,498)		5,024,018	3,973,587	(1,050,430)		
Employee Assistance Program	55,000	55,000	69,490	14,490		55,000	43,786	(11,214)		
Eco Pass Program	268,867	268,867	116,551	(152,316)		268,867	146,378	(122,489)		
Miscellaneous	200,000	200,000	295,598	95,598		200,000	219,072	19,072		
Interest Income	6,000	6,000	5,694	(306)		15,000	5,027	(9,973)		
Total Revenue	26,996,059	26,996,059	21,717,337	(5,278,722)	80.4%	25,658,955	20,282,199	(5,376,756)	79.0%	
Total Resources	<u>\$ 32,015,803</u>	<u>\$ 32,015,803</u>	<u>\$ 26,737,081</u>	<u>\$ (5,278,722)</u>		<u>\$ 31,371,930</u>	<u>\$ 25,995,174</u>	<u>\$ (5,376,756)</u>		
Expenses										
Salaries	\$ 157,804	\$ 187,804	\$ 160,314	\$ 27,490		\$ 125,164	\$ 100,176	\$ 24,988		
Employee Benefits	42,772	47,772	39,103	8,669		33,956	26,164	7,792		
Total Personnel	200,576	235,576	199,417	36,159	84.7%	159,120	126,340	32,780	79.4%	
Purchased Services	122,000	122,000	55,500	66,500		75,000	60,500	14,500		
Health Claims Paid - Cigna	16,709,573	16,472,573	10,696,463	5,776,110		16,256,323	11,903,655	4,352,668		
Premiums Paid - Kaiser	9,025,896	9,025,896	7,540,200	1,485,696		9,523,776	7,349,863	2,173,913		
Stop Loss Coverage	1,306,256	1,306,256	1,096,217	210,039		1,043,754	993,582	50,172		
Administrative Fees	910,000	910,000	748,905	161,095		1,007,348	670,759	336,589		
ACA Reinsurance Fee and Misc. Other	1,000	203,000	202,108	892		1,000	-	1,000		
Wellness Program	216,177	216,177	129,239	86,938		250,000	112,466	137,534		
Employee Assistance Program	55,000	55,000	53,842	1,158		55,000	52,935	2,065		
Eco Pass Program	317,114	317,114	229,378	87,736		317,115	223,513	93,602		
Total Non-Personnel	28,663,016	28,628,016	20,751,852	7,876,164	72.5%	28,529,316	21,367,273	7,162,043	74.9%	
Total Expenses	28,863,592	28,863,592	20,951,269	7,912,323	72.6%	28,688,436	21,493,613	7,194,823	74.9%	
Reserves	3,152,211	3,152,211	-	3,152,211		2,683,494	-	2,683,494		
Total Expenses and Reserves	<u>\$ 32,015,803</u>	<u>\$ 32,015,803</u>	<u>\$ 20,951,269</u>	<u>\$ 11,064,534</u>		<u>\$ 31,371,930</u>	<u>\$ 21,493,613</u>	<u>\$ 9,878,317</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,785,812</u>			<u>\$ -</u>	<u>\$ 4,501,561</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 365,172	\$ 365,172	\$ 365,172	\$ -		\$ 445,490	\$ 445,490	\$ -	
Revenue									
Contributions									
Employer	1,732,713	1,732,713	1,235,301	(497,412)		1,568,120	1,252,103	(316,018)	
Employee	742,591	742,591	543,423	(199,168)		672,052	536,615	(135,436)	
Interest Income	500	500	687	187		1,000	426	(574)	
Total Revenue	2,475,804	2,475,804	1,779,411	(696,393)	71.9%	2,241,172	1,789,144	(452,028)	79.8%
Total Resources	<u>\$ 2,840,976</u>	<u>\$ 2,840,976</u>	<u>\$ 2,144,583</u>	<u>\$ (696,393)</u>		<u>\$ 2,686,662</u>	<u>\$ 2,234,634</u>	<u>\$ (452,028)</u>	
Expenses									
Salaries	\$ 30,703	\$ 30,703	\$ 24,531	\$ 6,172		\$ 28,886	\$ 22,955	\$ 5,931	
Employee Benefits	8,580	8,580	6,139	2,441		7,950	5,731	2,219	
Total Personnel	39,283	39,283	30,670	8,613	78.1%	36,836	28,686	8,150	77.9%
Purchased Services	20,000	20,000	22,000	(2,000)		20,000	17,000	3,000	
Claims Paid	2,341,524	2,341,524	1,422,955	918,569		2,087,738	1,523,310	564,428	
Administrative Fees	190,000	190,000	139,834	50,166		190,000	137,940	52,060	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,552,524	2,552,524	1,584,789	967,735	62.1%	2,298,738	1,678,250	620,488	73.0%
Total Expenditures	2,591,807	2,591,807	1,615,459	976,348	62.3%	2,335,574	1,706,936	628,638	73.1%
Reserves	249,169	249,169	-	249,169		351,088	-	351,088	
Total Expenses and Reserves	<u>\$ 2,840,976</u>	<u>\$ 2,840,976</u>	<u>\$ 1,615,459</u>	<u>\$ 1,225,517</u>		<u>\$ 2,686,662</u>	<u>\$ 1,706,936</u>	<u>\$ 979,726</u>	
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 529,124</u>			<u>\$ -</u>	<u>\$ 527,698</u>		



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak K-12 School. The schools have separate governing boards but are dependent upon the District for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,152,174	\$ 1,152,174	\$ 1,152,174	\$ -		\$ 1,028,796	\$ 1,028,796	\$ -	
Revenue									
Transfer from General Fund	3,284,385	3,284,385	2,736,989	(547,396)		3,038,378	2,531,981	(506,397)	
Capital Construction Funding	29,225	29,225	30,250	1,025		15,818	13,364	(2,454)	
Fees	66,000	66,000	75,596	9,596		75,000	73,358	(1,642)	
Miscellaneous Local	30,500	30,500	10,360	(20,140)		27,000	11,080	(15,920)	
Total Revenue	3,410,110	3,410,110	2,853,195	(556,915)	83.7%	3,156,196	2,629,783	(526,413)	83.3%
Total Resources	<u>\$ 4,562,284</u>	<u>\$ 4,562,284</u>	<u>\$ 4,005,369</u>	<u>\$ (556,915)</u>		<u>\$ 4,184,992</u>	<u>\$ 3,658,579</u>	<u>\$ (526,413)</u>	
Expenditures									
Salaries	\$ 1,635,862	\$ 1,635,862	\$ 1,382,769	\$ 253,093		\$ 1,504,488	\$ 1,118,184	\$ 386,304	
Employee Benefits	486,918	486,918	383,992	102,926		435,557	302,609	132,948	
Total Personnel	2,122,780	2,122,780	1,766,761	356,019	83.2%	1,940,045	1,420,793	519,252	73.2%
Purchased Services	124,724	124,724	119,639	5,085		132,498	94,809	37,689	
Purchased Services From District	926,777	926,777	772,319	154,458		882,413	735,354	147,059	
Supplies	142,242	142,242	85,113	57,129		90,290	68,694	21,596	
Property and Equipment	38,400	38,400	43,696	(5,296)		75,000	34,450	40,550	
Other Uses of Funds	43,043	43,043	11,738	31,305		27,270	10,491	16,779	
Total Non-Personnel	1,275,186	1,275,186	1,032,505	242,681	81.0%	1,207,471	943,798	263,673	78.2%
Total Expenditures	3,397,966	3,397,966	2,799,266	598,700	82.4%	3,147,516	2,364,591	782,925	75.1%
Emergency Reserve	101,062	101,062	-	101,062		93,951	-	93,951	
Total Expenditures and Reserve	<u>\$ 3,499,028</u>	<u>\$ 3,499,028</u>	<u>\$ 2,799,266</u>	<u>\$ 699,762</u>		<u>\$ 3,241,467</u>	<u>\$ 2,364,591</u>	<u>\$ 876,876</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 1,063,256</u>	<u>\$ 1,063,256</u>	<u>\$ 1,206,103</u>			<u>\$ 943,525</u>	<u>\$ 1,293,988</u>		



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 166,637	\$ 166,637	\$ 166,637	\$ -		\$ 270,078	\$ 270,078	\$ -	
Revenue									
Transfer from General Fund	892,370	892,370	743,641	(148,729)		915,474	762,897	(152,577)	
At Risk Supplemental Aid	-	-	4,833	4,833		30,000	19,901	(10,099)	
Capital Construction Funding	15,615	15,615	13,844	(1,771)		9,713	8,791	(922)	
Miscellaneous Local	-	-	-	-		-	-	-	
Total Revenue	907,985	907,985	762,318	(145,667)	84.0%	955,187	791,589	(163,598)	82.9%
Total Resources	<u>\$ 1,074,622</u>	<u>\$ 1,074,622</u>	<u>\$ 928,955</u>	<u>\$ (145,667)</u>		<u>\$ 1,225,265</u>	<u>\$ 1,061,667</u>	<u>\$ (163,598)</u>	
Expenditures									
Salaries	\$ 399,400	\$ 399,400	\$ 355,513	\$ 43,887		\$ 504,314	\$ 448,643	\$ 55,671	
Employee Benefits	145,200	145,200	123,915	21,285		170,463	140,676	29,787	
Total Personnel	544,600	544,600	479,428	65,172	88.0%	674,777	589,319	85,458	87.3%
Purchased Services	26,000	26,000	44,181	(18,181)		43,550	56,175	(12,625)	
Purchased Services From District	182,788	182,788	152,329	30,459		198,520	165,434	33,086	
Supplies	67,500	67,500	42,535	24,965		79,900	56,962	22,938	
Property and Equipment	147,222	147,222	114,140	33,082		78,960	11,597	67,363	
Other Uses of Funds	75,667	75,667	18,111	57,556		114,154	17,563	96,591	
Total Non-Personnel	499,177	499,177	371,296	127,881	74.4%	515,084	307,731	207,353	59.7%
Total Expenditures	1,043,777	1,043,777	850,724	193,053	81.5%	1,189,861	897,050	292,811	75.4%
Emergency Reserve	30,845	30,845	-	30,845		35,404	-	35,404	
Total Expenditures and Reserve	<u>\$ 1,074,622</u>	<u>\$ 1,074,622</u>	<u>\$ 850,724</u>	<u>\$ 223,898</u>		<u>\$ 1,225,265</u>	<u>\$ 897,050</u>	<u>\$ 328,215</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,231</u>			<u>\$ -</u>	<u>\$ 164,617</u>		



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 540,586	\$ 540,586	\$ 540,586	\$ -		\$ 432,724	\$ 432,724	\$ -	
Revenue									
Transfer from General Fund	3,145,208	3,145,208	2,621,008	(524,200)		2,999,171	2,499,310	(499,861)	
Capital Construction Funding	27,797	27,797	23,325	(4,472)		29,657	24,749	(4,908)	
Returned BEST Grant Advance	-	-	-	-		71,847	71,847	-	
Miscellaneous Local	321,444	321,444	228,995	(92,449)		139,906	127,639	(12,267)	
Total Revenue	3,494,449	3,494,449	2,873,328	(621,121)	82.2%	3,240,581	2,723,545	(517,036)	84.0%
Total Resources	\$ 4,035,035	\$ 4,035,035	\$ 3,413,914	\$ (621,121)		\$ 3,673,305	\$ 3,156,269	\$ (517,036)	
Expenditures									
Salaries	\$ 1,873,813	\$ 1,873,813	\$ 1,570,234	\$ 303,579		\$ 1,861,143	\$ 1,376,956	\$ 484,187	
Employee Benefits	589,455	589,455	460,285	129,170		553,940	396,304	157,636	
Total Personnel	2,463,268	2,463,268	2,030,519	432,749	82.4%	2,415,083	1,773,260	641,823	73.4%
Purchased Services	105,197	105,197	127,364	(22,167)		28,469	40,760	(12,291)	
Purchased Services From District	645,737	645,737	538,122	107,615		619,033	515,862	103,171	
Supplies	65,840	65,840	50,176	15,664		81,319	43,057	38,262	
Property and Equipment	56,410	56,410	18,021	38,389		34,657	16,221	18,436	
Other Uses of Funds	102,760	102,760	20,039	82,721		15,232	16,890	(1,658)	
Total Non-Personnel	975,944	975,944	753,722	222,222	77.2%	778,710	632,790	145,920	81.3%
Total Expenditures	3,439,212	3,439,212	2,784,241	654,971	81.0%	3,193,793	2,406,050	787,743	75.3%
Emergency Reserve	102,342	102,342	-	102,342		92,769	-	92,769	
Total Expenditures and Reserve	\$ 3,541,554	\$ 3,541,554	\$ 2,784,241	\$ 757,313		\$ 3,286,562	\$ 2,406,050	\$ 880,512	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 493,481	\$ 493,481	\$ 629,673			\$ 386,743	\$ 750,219		



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 70,126	\$ 70,126	\$ 70,126	\$ -		\$ 111,413	\$ 111,413	\$ -		
Revenue										
Transfer from General Fund	694,777	694,777	578,981	(115,796)		778,665	535,824	(242,841)		
At Risk Supplemental Aid	-	-	22,391	22,391		-	-	-		
Capital Construction Funding	12,525	12,525	11,449	(1,076)		9,435	8,746	(689)		
Audit Adjustment	-	-	-	-		6,793	-	(6,793)		
Miscellaneous Local	-	-	-	-		-	7,715	7,715		
Total Revenue	707,302	707,302	612,821	(94,481)	86.6%	794,893	552,285	(242,608)	69.5%	
Total Resources	<u>\$ 777,428</u>	<u>\$ 777,428</u>	<u>\$ 682,947</u>	<u>\$ (94,481)</u>		<u>\$ 906,306</u>	<u>\$ 663,698</u>	<u>\$ (242,608)</u>		
Expenditures										
Salaries	\$ 248,520	\$ 248,520	\$ 227,820	\$ 20,700		\$ 336,000	\$ 316,622	\$ 19,378		
Employee Benefits	94,878	94,878	77,243	17,635		98,717	85,703	13,014		
Total Personnel	343,398	343,398	305,063	38,335	88.8%	434,717	402,325	32,392	92.5%	
Purchased Services	146,550	146,550	115,500	31,050		125,506	107,336	18,170		
Purchased Services From District	146,839	146,839	122,371	24,468		192,853	131,256	61,597		
Supplies	32,529	32,529	26,148	6,381		32,500	27,100	5,400		
Other Uses of Funds	85,833	85,833	27,825	58,008		64,714	12,481	52,233		
Total Non-Personnel	411,751	411,751	291,844	119,907	70.9%	415,573	278,173	137,400	66.9%	
Total Expenditures	755,149	755,149	596,907	158,242	79.0%	850,290	680,498	169,792	80.0%	
Emergency Reserve	22,279	22,279	-	22,279		25,226	-	25,226		
Total Expenditures and Reserve	<u>\$ 777,428</u>	<u>\$ 777,428</u>	<u>\$ 596,907</u>	<u>\$ 180,521</u>		<u>\$ 875,516</u>	<u>\$ 680,498</u>	<u>\$ 195,018</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,040</u>			<u>\$ 30,790</u>	<u>\$ (16,800)</u>			



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Ten Months Ended April 30, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget (*)	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,094,714	\$ 3,094,714	\$ 3,094,714	\$ -		\$ 3,093,476	\$ 3,093,476	\$ -		
Revenue										
Transfer from General Fund	13,260,086	13,263,310	11,052,758	(2,210,552)		12,599,291	10,499,409	(2,099,882)		
Capital Construction Funding	236,265	236,105	198,811	(37,294)		130,869	111,075	(19,794)		
Miscellaneous Local	2,198,772	2,325,130	1,652,817	(672,313)		2,158,840	1,450,735	(708,105)		
Total Revenue	15,695,123	15,824,545	12,904,386	(2,920,159)	81.5%	14,889,000	12,061,219	(2,827,781)	81.0%	
Total Resources	\$ 18,789,837	\$ 18,919,259	\$ 15,999,100	\$ (2,920,159)		\$ 17,982,476	\$ 15,154,695	\$ (2,827,781)		
Expenditures										
Salaries	\$ 7,105,948	\$ 7,144,397	5,046,201	\$ 2,098,196		\$ 6,936,100	4,825,213	\$ 2,110,887		
Employee Benefits	2,185,427	2,246,597	1,513,390	733,207		2,088,855	1,403,336	685,519		
Total Personnel	9,291,375	9,390,994	6,559,591	2,831,403	69.8%	9,024,955	6,228,549	2,796,406	69.0%	
Purchased Services	2,134,180	2,094,329	1,841,281	253,048		2,132,467	1,918,391	214,076		
Purchased Services From District	2,595,034	2,658,707	2,215,589	443,118		2,573,905	2,144,921	428,984		
Supplies	1,297,858	1,284,713	696,534	588,179		1,161,575	669,996	491,579		
Property and Equipment	375,000	185,000	117,373	67,627		180,000	253,323	(73,323)		
Other Uses of Funds	-	-	147,648	(147,648)		-	146,532	(146,532)		
Total Non-Personnel	6,402,072	6,222,749	5,018,425	1,204,324	80.6%	6,047,947	5,133,163	914,784	84.9%	
Total Expenditures	15,693,447	15,613,743	11,578,016	4,035,727	74.2%	15,072,902	11,361,712	3,711,190	75.4%	
Emergency Reserve	463,715	461,329	-	461,329		448,261	-	448,261		
Total Expenditures and Reserve	\$ 16,157,162	\$ 16,075,072	\$ 11,578,016	\$ 4,497,056		\$ 15,521,163	\$ 11,361,712	\$ 4,159,451		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,632,675	\$ 2,844,187	\$ 4,421,084			\$ 2,461,313	\$ 3,792,983			

*The Adjusted Budget column has been modified to reflect the revised Transfer from General Fund and Purchased Services from District which has not been formally approved by the Peak to Peak Charter School Board of Directors via a budget amendment.



SCHEDULE OF INVESTMENTS
For the Ten Months Ended April 30, 2015

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST Wells Fargo	Local Government Trust			\$ 587,870	0.140%	Aaa	AAA
	Money Market Fund			6,833,875	0.080%	NA	NA
				7,421,745			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 19,733,898	0.140%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 479,987	0.140%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,696,853	0.140%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 667,095	0.140%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,586	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			78,068	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			132,316	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			1,071,898	0.140%	Aaa	AAA
				1,331,868			
TOTAL INVESTMENTS				\$ 35,331,446			



FUND BALANCE COMPARISONS
For the Ten Months Ended April 30, 2015

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 4,083,096	\$ 2,913,892	\$ 1,169,204	1.60%
TECHNOLOGY FUND	\$ 1,764,883	\$ -	\$ 1,764,883	0.69%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ 5,040	\$ -	\$ 5,040	0.30%
TUITION BASED PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ 608,412	\$ -	\$ 608,412	14.78%
COMMUNITY SCHOOL FUND	\$ 1,447,748	\$ 1,363,898	\$ 83,850	26.76%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 33,567,992	\$ 25,728,269	\$ 7,839,723	93.02%
2006 BUILDING FUND	\$ -	\$ -	\$ -	0.00%
2014 BUILDING FUND	\$ 256,519,446	\$ 210,150,000	\$ 46,369,446	#DIV/0!
CAPITAL RESERVE FUND	\$ 1,894,404	\$ -	\$ 1,894,404	52.36%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 1,534,532	\$ -	\$ 1,534,532	5.32%
DENTAL INSURANCE FUND	\$ 116,627	\$ -	\$ 116,627	4.50%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.