

FINANCIAL STATEMENTS

For The Four Months Ended October 31, 2015

**Prepared by:
Business Services Division
Leslie Stafford, Chief Operating Officer**



FINANCIAL STATEMENTS
For The Four Months Ended October 31, 2015

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 20,197,137	\$ 20,197,137	\$ 26,275,773	\$ 6,078,636	130.1%	\$ 16,876,799	\$ 23,140,843	\$ 6,264,044	137.1%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	135,897,741	135,897,741	879,560	(135,018,181)		123,955,611	618,503	(123,337,108)		
Budget Election Taxes	65,992,842	65,992,842	448,932	(65,543,910)		63,324,262	311,467	(63,012,795)		
Tax Credits and Abatements	1,505,300	1,505,300	18,203	(1,487,097)		1,505,300	12,781	(1,492,519)		
Delinquent Property Taxes	200,000	200,000	16,449	(183,551)		200,000	320,962	120,962		
Specific Ownership Taxes - Non-equalized	4,482,539	4,482,539	1,571,136	(2,911,403)		4,492,595	1,382,159	(3,110,436)		
Specific Ownership Taxes - Equalized	7,100,966	7,100,966	1,771,707	(5,329,259)		6,402,708	1,558,604	(4,844,104)		
Tuition	489,425	489,425	197,515	(291,910)		271,000	201,308	(69,692)		
Interest on Investments	20,000	20,000	15,948	(4,052)		40,000	9,219	(30,781)		
Miscellaneous Revenue	215,000	215,000	120,063	(94,937)		215,000	117,091	(97,909)		
Services Provided to Charters	3,638,219	3,638,219	1,212,741	(2,425,478)		4,477,306	1,492,439	(2,984,867)		
Grants Indirect Cost Reimbursement	655,000	655,000	147,266	(507,734)		655,000	205,440	(449,560)		
Total Local Sources	220,197,032	220,197,032	6,399,520	(213,797,512)	2.9%	205,538,782	6,229,973	(199,308,809)	3.0%	
<u>State Sources</u>										
School Finance Act - State Share	71,670,965	71,670,965	23,914,193	(47,756,772)		71,466,103	24,577,902	(46,888,201)		
Vocational Education Reimbursement	1,003,276	1,003,276	-	(1,003,276)		963,263	-	(963,263)		
Special Education Reimbursement	5,326,615	5,326,615	4,975,952	(350,663)		5,175,489	4,663,379	(512,110)		
ELPA Reimbursement	1,010,337	1,010,337	939,294	(71,043)		600,000	-	(600,000)		
Talented and Gifted Reimbursement	289,632	289,632	170,320	(119,312)		274,565	169,049	(105,516)		
READ Act	747,836	747,836	600,596	(147,240)		628,088	747,836	119,748		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	90,868	90,868	-	(90,868)		123,825	-	(123,825)		
Total State Sources	80,114,529	80,114,529	30,600,355	(49,514,174)	38.2%	79,206,333	30,158,166	(49,048,167)	38.1%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,075,000	1,075,000	371,049	(703,951)		1,075,000	291,289	(783,711)		
Total Federal Sources	1,075,000	1,075,000	371,049	(703,951)	34.5%	1,075,000	291,289	(783,711)	27.1%	
Total Revenues	301,386,561	301,386,561	37,370,924	(264,015,637)	12.4%	285,820,115	36,679,428	(249,140,687)	12.8%	
Total Resources	\$ 321,583,698	\$ 321,583,698	\$ 63,646,697	\$ (257,937,001)		\$ 302,696,914	\$ 59,820,271	\$ (242,876,643)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 187,853,263	\$ 187,527,899	\$ 56,444,059	\$ 131,083,840		\$ 176,825,307	\$ 52,879,377	\$ 123,945,930	
Employee Benefits	55,451,337	55,363,447	15,389,799	39,973,648		51,393,315	12,357,873	39,035,442	
Total Personnel	243,304,600	242,891,346	71,833,858	171,057,488	29.6%	228,218,622	65,237,250	162,981,372	28.6%
Purchased Services	11,592,048	12,141,257	3,871,300	8,269,957		10,117,292	2,949,209	7,168,083	
Supplies	10,353,281	10,201,933	3,320,799	6,881,134		10,487,480	3,404,911	7,082,569	
Property and Equipment	517,332	516,043	184,755	331,288		323,038	125,463	197,575	
Other Uses of Funds	132,589	149,271	203,338	(54,067)		118,632	342,253	(223,621)	
Total Non-Personnel	22,595,250	23,008,504	7,580,192	15,428,312	32.9%	21,046,442	6,821,836	14,224,606	32.4%
Total Expenditures	265,899,850	265,899,850	79,414,050	186,485,800	29.9%	249,265,064	72,059,086	177,205,978	28.9%
Reserves									
Contingency Reserve	\$ 7,976,996	\$ 7,976,996	\$ -	\$ 7,976,996		\$ 7,477,952	\$ -	\$ 7,477,952	
Tabor Reserve	7,976,996	7,976,996	-	7,976,996		7,477,952	-	7,477,952	
Other GAAP Reserves	120,000	120,000	-	120,000		30,000	-	30,000	
Charter Enrollment Reserve	-	-	-	-		125,585	-	125,585	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		376,107	-	376,107	
Total Reserves	16,743,992	16,743,992	-	16,743,992		15,607,596	-	15,607,596	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 1,122,229	\$ 2,244,458		\$ 3,366,687	\$ 1,122,228	\$ 2,244,459	
Capital Reserve Fund	1,288,858	1,288,858	429,619	859,239		2,248,297	749,432	1,498,865	
Charter Fund	21,981,923	21,981,923	7,327,308	14,654,615		21,254,735	7,084,914	14,169,821	
Preschool Fund	3,764,441	3,764,441	1,254,814	2,509,627		3,616,785	1,205,596	2,411,189	
Colorado Preschool Fund	1,683,998	1,683,998	561,333	1,122,665		1,156,308	385,436	770,872	
Food Services Fund	396,300	396,300	132,100	264,200		225,000	75,000	150,000	
Technology Fund	1,636,599	1,636,599	545,533	1,091,066		1,768,113	589,372	1,178,741	
Transportation Fund	3,693,684	3,693,684	1,231,228	2,462,456		2,752,209	917,404	1,834,805	
Athletic Fund	1,988,320	1,988,320	662,773	1,325,547		1,954,415	651,472	1,302,943	
Community Schools	(998,555)	(998,555)	(332,852)	(665,703)		(923,032)	(307,676)	(615,356)	
Total Transfers To (From)	38,802,255	38,802,255	12,934,085	25,868,170	33.3%	37,419,517	12,473,178	24,946,339	33.3%
Total Expenditures, Transfers and Emergency Reserve	\$ 321,446,097	\$ 321,446,097	\$ 92,348,135	\$ 229,097,962		\$ 302,292,177	\$ 84,532,264	\$ 217,759,913	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 137,601	\$ 137,601	\$ (28,701,438)			\$ 404,737	\$ (24,711,993)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 20,197,137	\$ 20,197,137	\$ 26,275,773	\$ (6,078,636)	130.1%	\$ 16,876,799	\$ 23,140,843	\$ (6,264,044)	137.1%	
Revenue										
Local Sources	220,197,032	220,197,032	6,399,520	(213,797,512)		205,538,782	6,229,973	(199,308,809)		
State Sources	80,114,529	80,114,529	30,600,355	(49,514,174)		79,206,333	30,158,166	(49,048,167)		
Federal Sources	1,075,000	1,075,000	371,049	(703,951)		1,075,000	291,289	(783,711)		
Total Revenue	301,386,561	301,386,561	37,370,924	(264,015,637)	12.4%	285,820,115	36,679,428	(249,140,687)	12.8%	
Total Resources	\$ 321,583,698	\$ 321,583,698	\$ 63,646,697	\$ (270,094,273)		\$ 302,696,914	\$ 59,820,271	\$ (255,404,731)		
Expenditures										
Regular Education	\$ 136,185,565	\$ 134,777,904	\$ 39,743,174	\$ 95,034,730		\$ 125,231,910	\$ 35,244,134	\$ 89,987,776		
Special Education Programs	34,163,997	34,260,159	9,163,224	25,096,935		31,815,407	8,648,779	23,166,628		
Vocational Education	2,860,304	2,446,614	645,514	1,801,100		2,131,520	593,047	1,538,473		
Cocurricular Education and Athletics	1,273,718	1,277,604	246,833	1,030,771		1,118,235	235,613	882,622		
Literacy & Language Support Services	6,787,452	6,809,622	2,135,643	4,673,979		6,732,143	1,981,357	4,750,786		
Talented and Gifted Education	1,557,192	1,467,183	321,352	1,145,831		1,363,861	351,595	1,012,266		
Student Support Services	9,644,078	10,741,564	3,177,714	7,563,850		11,173,892	2,960,401	8,213,491		
Instructional Staff Services	10,705,053	10,890,044	3,468,013	7,422,031		10,474,792	3,228,626	7,246,166		
General Administration	3,865,500	3,866,600	929,270	2,937,330		2,863,103	835,976	2,027,127		
School Administration	21,722,004	22,227,715	6,795,249	15,432,466		21,633,237	6,530,992	15,102,245		
Business Services	3,669,653	3,669,653	1,221,330	2,448,323		3,848,816	1,224,775	2,624,041		
Operations and Maintenance	23,470,839	23,470,693	7,081,221	16,389,472		21,940,240	6,857,059	15,083,181		
Central Support Services	9,994,495	9,994,495	4,485,513	5,508,982		8,937,908	3,366,732	5,571,176		
Total Expenditures	265,899,850	265,899,850	79,414,050	186,485,800	29.9%	249,265,064	72,059,086	177,205,978	28.9%	
Reserves	16,743,992	16,743,992	-	16,743,992		15,607,596	-	15,607,596		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers									
Transfers To	\$ 39,800,810	\$ 39,800,810	\$ 13,266,937	\$ 26,533,873		\$ 38,342,549	\$ 12,780,854	\$ 25,561,695	
Transfers From	(998,555)	(998,555)	(332,852)	(665,703)		(923,032)	(307,676)	(615,356)	
Total Transfers	38,802,255	38,802,255	12,934,085	25,868,170	33.3%	37,419,517	12,473,178	24,946,339	33.3%
Total Expenditures, Transfers and Reserves	\$ 321,446,097	\$ 321,446,097	\$ 92,348,135	\$ 229,097,962		\$ 302,292,177	\$ 84,532,264	\$ 217,759,913	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 137,601	\$ 137,601	\$ (28,701,438)			\$ 404,737	\$ (24,711,993)		

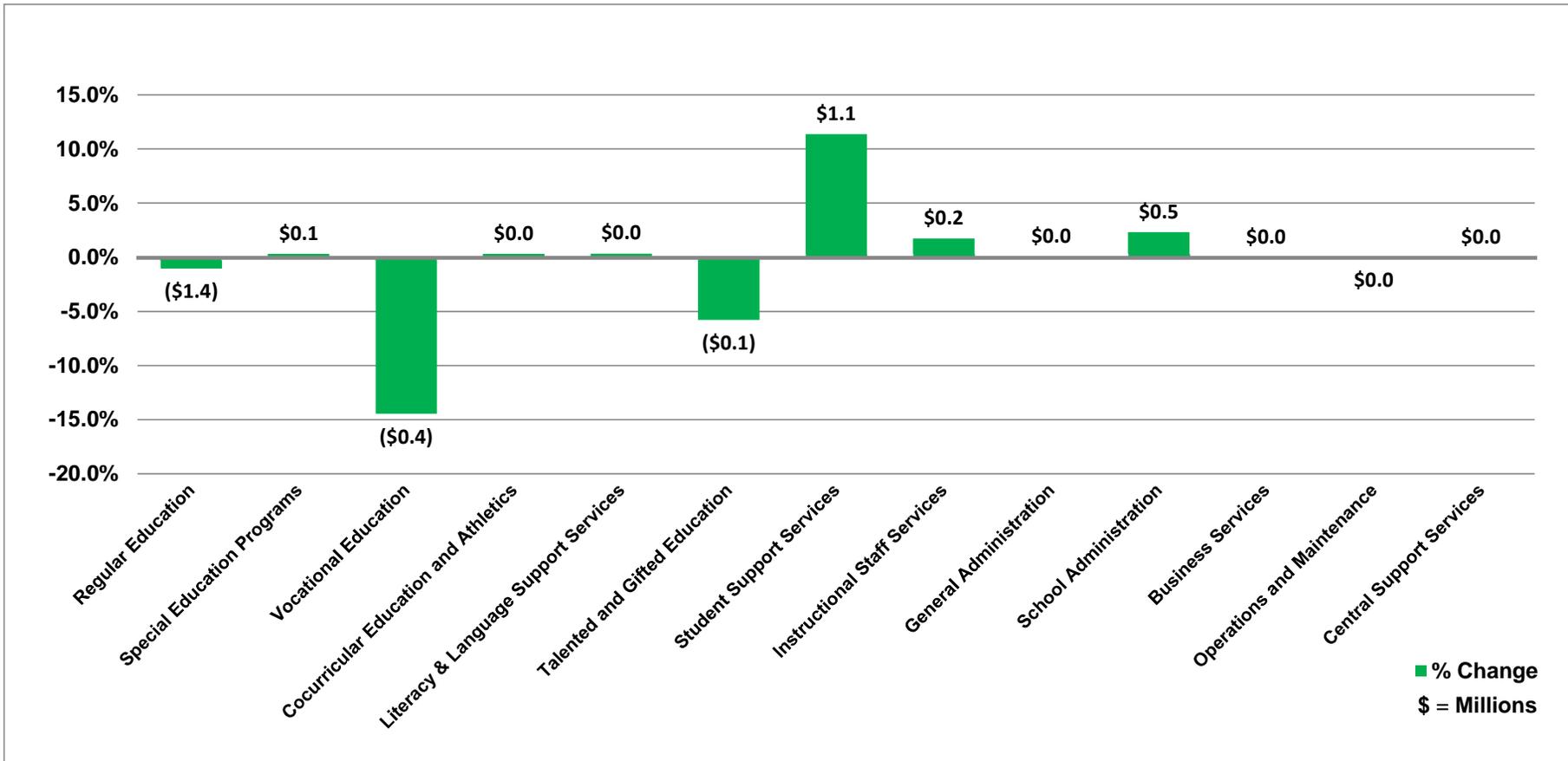


General Operating Fund
Schedule of Expenditures by Function by Object
For The Four Months Ended October 31, 2015

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 128,932,497	\$ 37,980,277	\$ 90,952,220	29.5%	\$ 120,960,066	\$ 33,667,472	\$ 87,292,594	27.8%
Non-Personnel	5,845,407	1,762,897	4,082,510	30.2%	4,284,111	1,578,800	2,705,311	36.9%
<u>Special Education Programs (12)</u>								
Personnel	32,798,603	8,816,369	23,982,234	26.9%	30,484,465	8,281,982	22,202,483	27.2%
Non-Personnel	1,461,556	346,855	1,114,701	23.7%	1,325,163	366,112	959,051	27.6%
<u>Vocational Education (13)</u>								
Personnel	2,237,834	561,184	1,676,650	25.1%	1,930,595	514,414	1,416,181	26.6%
Non-Personnel	208,780	84,330	124,450	40.4%	200,925	78,633	122,292	39.1%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,267,851	246,402	1,021,449	19.4%	1,107,682	235,554	872,128	21.3%
Non-Personnel	9,753	431	9,322	4.4%	10,553	59	10,494	0.6%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,803,335	2,130,158	4,673,177	31.3%	6,720,943	1,971,283	4,749,660	29.3%
Non-Personnel	6,287	5,485	802	87.2%	11,200	10,074	1,126	89.9%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,246,840	266,993	979,847	21.4%	1,132,908	294,216	838,692	26.0%
Non-Personnel	220,343	54,359	165,984	24.7%	230,953	57,379	173,574	24.8%
<u>Student Support Services (21)</u>								
Personnel	9,261,403	3,016,291	6,245,112	32.6%	9,241,220	2,786,651	6,454,569	30.2%
Non-Personnel	1,480,161	161,423	1,318,738	10.9%	1,932,672	173,750	1,758,922	9.0%
<u>Instructional Staff Services (22)</u>								
Personnel	10,192,332	3,113,098	7,079,234	30.5%	9,218,709	2,765,564	6,453,145	30.0%
Non-Personnel	697,712	354,915	342,797	50.9%	1,252,477	462,590	789,887	36.9%
<u>General Administration (23)</u>								
Personnel	2,470,936	750,055	1,720,881	30.4%	1,987,263	660,230	1,327,033	33.2%
Non-Personnel	1,395,664	179,215	1,216,449	12.8%	875,840	175,746	700,094	20.1%
<u>School Administration (24)</u>								
Personnel	21,905,163	6,696,029	15,209,134	30.6%	21,268,881	6,436,893	14,831,988	30.3%
Non-Personnel	322,552	99,220	223,332	30.8%	364,356	94,100	270,256	25.8%
<u>Business Services (25)</u>								
Personnel	3,209,903	1,066,300	2,143,603	33.2%	3,431,420	1,054,616	2,376,804	30.7%
Non-Personnel	459,750	155,030	304,720	33.7%	390,950	162,580	228,370	41.6%
<u>Operations and Maintenance (26)</u>								
Personnel	15,758,593	4,840,248	10,918,345	30.7%	14,581,444	4,592,902	9,988,542	31.5%
Non-Personnel	7,712,100	2,240,973	5,471,127	29.1%	7,354,869	2,269,451	5,085,418	30.9%
<u>Central Support Services (28)</u>								
Personnel	6,860,771	2,350,202	4,510,569	34.3%	6,015,931	1,966,497	4,049,434	32.7%
Non-Personnel	3,133,724	2,135,311	998,413	68.1%	2,949,468	1,401,538	1,547,930	47.5%
Total Expenditures	\$ 265,899,850	\$ 79,414,050	\$ 186,485,800	29.9%	\$ 249,265,064	\$ 72,059,086	\$ 177,205,978	28.9%

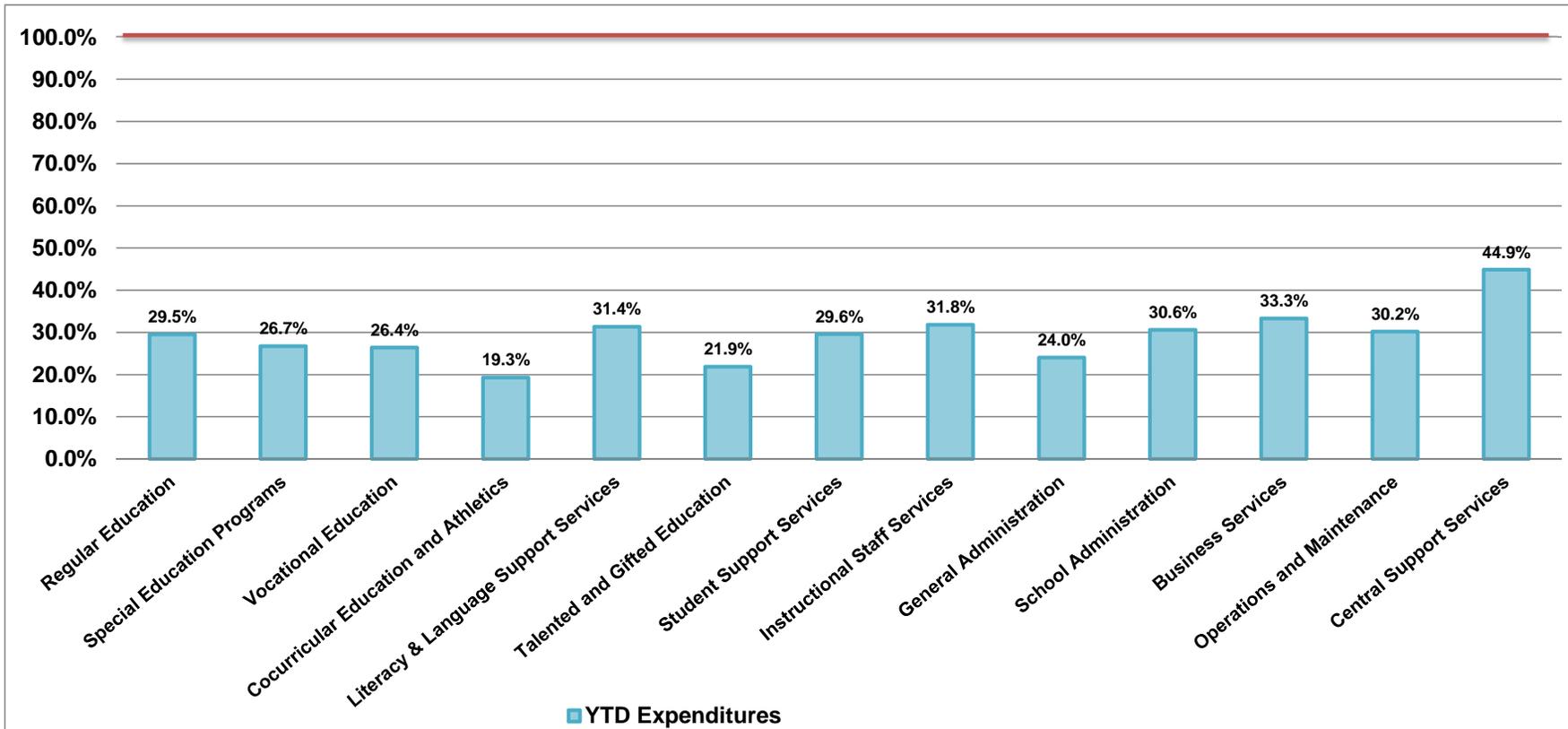


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
 For The Four Months Ended October 31, 2015





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Four Months Ended October 31, 2015



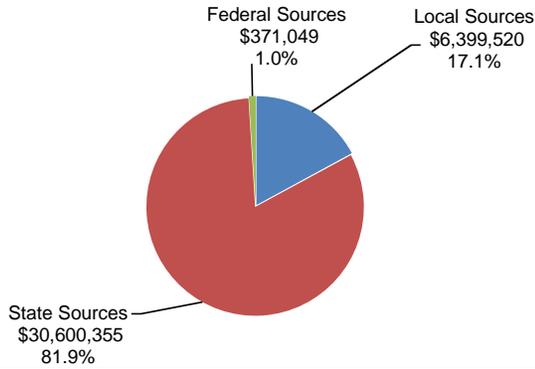
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 134.8	(\$95.0)
Special Education Programs	34.3	(\$25.1)
Vocational Education	2.4	(\$1.8)
Cocurricular Education and Athletics	1.3	(\$1.0)
Literacy & Language Support Services	6.8	(\$4.7)
Talented and Gifted Education	1.5	(\$1.1)
Student Support Services	10.7	(\$7.6)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 10.9	(\$7.4)
General Administration	3.9	(\$2.9)
School Administration	22.2	(\$15.4)
Business Services	3.7	(\$2.4)
Operations and Maintenance	23.5	(\$16.4)
Central Support Services	10.0	(\$5.5)

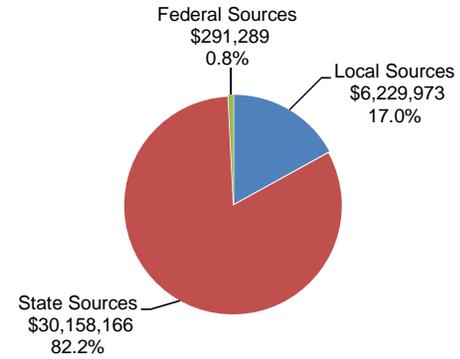


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Four Months Ended October 31, 2015

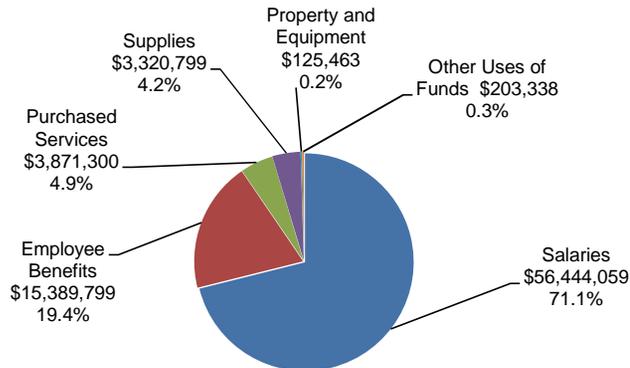
Current Year-to-Date Revenue



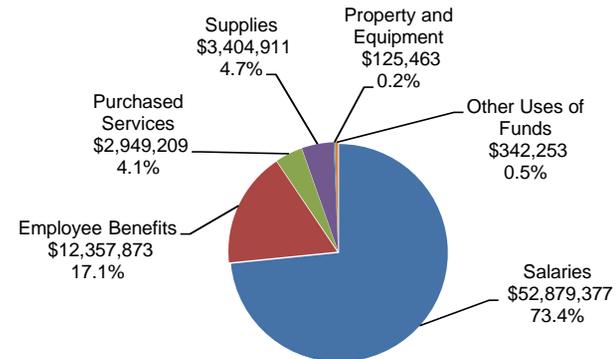
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,895,877	\$ 1,895,877	\$ 1,799,130	\$ 96,747	94.9%	\$ 1,231,965	\$ 2,490,457	\$ (1,258,492)	202.2%
Revenue									
Transfer from General Fund	1,636,599	1,636,599	545,533	(1,091,066)		1,768,113	589,372	(1,178,741)	
Miscellaneous Local Revenue	170,000	170,000	-	(170,000)		170,000	133,763	(36,237)	
Total Revenue	1,806,599	1,806,599	545,533	(1,261,066)	30.2%	1,938,113	723,135	(1,214,978)	37.3%
Total Resources	\$ 3,702,476	\$ 3,702,476	\$ 2,344,663	\$ (1,164,319)		\$ 3,170,078	\$ 3,213,592	\$ (2,473,470)	
Expenditures									
Salaries	\$ 47,711	\$ 47,711	\$ 7,464	\$ 40,247		\$ 81,340	\$ 21,726	\$ 59,614	
Employee Benefits	8,156	8,156	2,235	5,921		22,690	6,009	16,681	
Total Personnel	55,867	55,867	9,699	46,168	17.4%	104,030	27,735	76,295	26.7%
Purchased Services	81,708	81,708	2,022	79,686		77,993	2,509	75,484	
Supplies	872,649	872,649	122,843	749,806		138,454	121,818	16,636	
Property and Equipment	2,584,413	2,584,413	205,982	2,378,431		2,757,269	748,160	2,009,109	
Other Uses of Funds	-	-	-	-		-	105	(105)	
Total Non-Personnel	3,538,770	3,538,770	330,847	3,207,923	9.3%	2,973,716	872,592	2,101,124	29.3%
Total Expenditures	3,594,637	3,594,637	340,546	3,254,091	9.5%	3,077,746	900,327	2,177,419	29.3%
Emergency Reserve	107,839	107,839	-	107,839		92,332	-	92,332	
Total Expenditures and Emergency Reserve	\$ 3,702,476	\$ 3,702,476	\$ 340,546	\$ 3,361,930		\$ 3,170,078	\$ 900,327	\$ 2,269,751	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 2,004,117			\$ -	\$ 2,313,265		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 91,786	\$ 91,786	\$ 114,675	\$ (22,889)	124.9%	\$ 233,540	\$ 103,263	\$ 130,277	44.2%	
Revenue										
Transfer from General Fund	1,988,320	1,988,320	662,773	(1,325,547)		1,954,415	651,472	(1,302,943)		
Game Admissions	131,230	131,230	63,422	(67,808)		140,037	39,511	(100,526)		
Activity Tickets	90,368	90,368	79,399	(10,969)		103,225	24,085	(79,140)		
Participation Fees	956,738	956,738	386,056	(570,682)		976,738	180,305	(796,433)		
Total Revenue	3,166,656	3,166,656	1,191,650	(1,975,006)	37.6%	3,174,415	895,373	(2,279,042)	28.2%	
Total Resources	<u>\$ 3,258,442</u>	<u>\$ 3,258,442</u>	<u>\$ 1,306,325</u>	<u>\$ (1,997,895)</u>		<u>\$ 3,407,955</u>	<u>\$ 998,636</u>	<u>\$ (2,148,765)</u>		
Expenditures										
Salaries	\$ 1,541,604	\$ 1,541,604	\$ 509,733	\$ 1,031,871		\$ 1,543,839	\$ 482,722	\$ 1,061,117		
Employee Benefits	312,411	312,110	101,215	210,895		317,782	90,115	227,667		
Total Personnel	1,854,015	1,853,714	610,948	1,242,766	33.0%	1,861,621	572,837	1,288,784	30.8%	
Purchased Services	482,009	479,626	97,596	382,030		488,983	74,958	414,025		
Supplies	351,141	353,723	93,149	260,574		349,633	(10,671)	360,304		
Property and Equipment	110,956	109,919	60,246	49,673		251,340	56,389	194,951		
Other Uses of Funds	365,415	366,554	148,399	218,155		357,117	140,085	217,032		
Total Non-Personnel	1,309,521	1,309,822	399,390	910,432	30.5%	1,447,073	260,761	1,186,312	18.0%	
Total Expenditures	3,163,536	3,163,536	1,010,338	2,153,198	31.9%	3,308,694	833,598	2,475,096	25.2%	
Emergency Reserve	94,906	94,906	-	94,906		99,261	-	99,261		
Total Expenditures and Emergency Reserve	<u>\$ 3,258,442</u>	<u>\$ 3,258,442</u>	<u>\$ 1,010,338</u>	<u>\$ 2,248,104</u>		<u>\$ 3,407,955</u>	<u>\$ 833,598</u>	<u>\$ 2,574,357</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 295,987</u>			<u>\$ -</u>	<u>\$ 165,038</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 91,786	\$ 91,786	\$ 114,675	\$ (22,889)	124.9%	\$ 233,540	\$ 103,263	\$ 130,277	44.2%	
Revenue										
Transfer from General Fund	1,988,320	1,988,320	662,773	(1,325,547)		1,954,415	651,472	(1,302,943)		
Game Admissions	131,230	131,230	63,422	(67,808)		140,037	39,511	(100,526)		
Activity Tickets	90,368	90,368	79,399	(10,969)		103,225	24,085	(79,140)		
Participation Fees	956,738	956,738	386,056	(570,682)		976,738	180,305	(796,433)		
Total Revenue	3,166,656	3,166,656	1,191,650	(1,975,006)	37.6%	3,174,415	895,373	(2,279,042)	28.2%	
Total Resources	<u>\$ 3,258,442</u>	<u>\$ 3,258,442</u>	<u>\$ 1,306,325</u>	<u>\$ (1,997,895)</u>		<u>\$ 3,407,955</u>	<u>\$ 998,636</u>	<u>\$ (2,148,765)</u>		
Expenditures										
Middle School	\$ 357,301	\$ 357,301	\$ 118,434	\$ 238,867		\$ 375,872	\$ 84,012	\$ 291,860		
K-8	152,599	152,599	49,372	103,227		151,211	30,398	120,813		
High School	2,130,382	2,070,731	771,290	1,299,441		2,121,707	660,385	1,461,322		
Administration	523,254	582,905	71,242	511,663		659,904	58,803	601,101		
Total Expenditures	3,163,536	3,163,536	1,010,338	2,153,198	31.9%	3,308,694	833,598	2,475,096	25.2%	
Emergency Reserve	94,906	94,906	-	\$ 94,906		99,261	-	\$ 99,261		
Total Expenditures and Emergency Reserve	<u>\$ 3,258,442</u>	<u>\$ 3,258,442</u>	<u>\$ 1,010,338</u>	<u>\$ 2,248,104</u>		<u>\$ 3,407,955</u>	<u>\$ 833,598</u>	<u>\$ 2,574,357</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 295,987</u>			<u>\$ -</u>	<u>\$ 165,038</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 142,597	\$ 142,597	\$ 229,796	\$ (87,199)	161.2%	\$ 157,650	\$ 148,041	\$ 9,609	93.9%	
Revenue										
Transfer from General Fund	3,764,441	3,764,441	1,254,814	(2,509,627)		3,616,785	1,205,596	(2,411,189)		
Transfer from Tuition Fund	-	-	-	-		-	30,581	30,581		
Tuition	1,448,411	1,448,411	538,686	(909,725)		1,453,172	261,280	(1,191,892)		
Total Revenue	5,212,852	5,212,852	1,793,500	(3,419,352)	34.4%	5,069,957	1,497,457	(3,572,500)	29.5%	
Total Resources	<u>\$ 5,355,449</u>	<u>\$ 5,355,449</u>	<u>\$ 2,023,296</u>	<u>\$ (3,506,551)</u>		<u>\$ 5,227,607</u>	<u>\$ 1,645,498</u>	<u>\$ (3,562,891)</u>		
Expenditures										
Salaries	\$ 3,656,567	\$ 3,656,567	\$ 988,677	\$ 2,667,890		\$ 3,519,500	\$ 915,441	\$ 2,604,059		
Employee Benefits	1,265,407	1,265,407	305,437	959,970		1,199,251	276,411	922,840		
Total Personnel	4,921,974	4,921,974	1,294,114	3,627,860	26.3%	4,718,751	1,191,852	3,526,899	25.3%	
Purchased Services	65,000	65,000	31,547	33,453		-	84,083	(84,083)		
Supplies	197,491	197,491	46,151	151,340		356,596	56,625	299,971		
Property and Equipment	-	-	477	(477)		-	3,518	(3,518)		
Other Uses of Funds	15,000	15,000	1,662	13,338		-	2,464	(2,464)		
Total Non-Personnel	277,491	277,491	79,837	197,654	28.8%	356,596	146,690	209,906	41.1%	
Total Expenditures	5,199,465	5,199,465	1,373,951	3,825,514	26.4%	5,075,347	1,338,542	3,736,805	26.4%	
Emergency Reserve	155,984	155,984	-	155,984		152,260	-	152,260		
Total Expenditures and Emergency Reserve	<u>\$ 5,355,449</u>	<u>\$ 5,355,449</u>	<u>\$ 1,373,951</u>	<u>\$ 3,981,498</u>		<u>\$ 5,227,607</u>	<u>\$ 1,338,542</u>	<u>\$ 3,889,065</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 649,345</u>	<u>\$ 761,654</u>		<u>\$ -</u>	<u>\$ 306,956</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 50,352	\$ 50,352	\$ 81,818	\$ (31,466)	162.5%	\$ 31,873	\$ 32,373	\$ (500)	101.6%
Revenue									
Transfer from General Fund	1,683,998	1,683,998	561,333	(1,122,665)		1,156,308	385,436	(770,872)	
Total Revenue	1,683,998	1,683,998	561,333	(1,122,665)	33.3%	1,156,308	385,436	(770,872)	33.3%
Total Resources	<u>\$ 1,734,350</u>	<u>\$ 1,734,350</u>	<u>\$ 643,151</u>	<u>\$ (1,154,131)</u>		<u>\$ 1,188,181</u>	<u>\$ 417,809</u>	<u>\$ (771,372)</u>	
Expenditures									
Salaries	\$ 708,302	\$ 708,302	\$ 185,621	\$ 522,681		\$ 619,609	\$ 166,004	\$ 453,605	
Employee Benefits	246,525	246,525	57,832	188,693		201,818	48,875	152,943	
Total Personnel	954,827	954,827	243,453	711,374	25.5%	821,427	214,879	606,548	26.2%
Purchased Services	383,811	383,811	38,864	344,947		300,510	41,118	259,392	
Supplies	80,147	80,147	4,773	75,374		345	-	345	
Other Uses of Funds	-	-	60,897	(60,897)		-	-	-	
Total Non-Personnel	690,634	690,634	104,534	359,424	15.1%	300,855	41,118	259,737	13.7%
Total Expenditures	1,645,461	1,645,461	347,987	1,070,798	21.1%	1,122,282	255,997	866,285	22.8%
Emergency Reserve	49,364	49,364	-	49,364		33,668	-	33,668	
Transfers To									
Risk Management Fund	26,505	26,505	8,835	19,539		19,372	6,456	19,539	
Capital Reserve Fund	13,020	13,020	4,340	13,049		12,859	4,288	13,049	
Total Transfers To	39,525	39,525	13,175	32,588	33.3%	32,231	10,744	32,588	33.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,734,350</u>	<u>\$ 1,734,350</u>	<u>\$ 361,162</u>	<u>\$ 1,152,750</u>		<u>\$ 1,188,181</u>	<u>\$ 266,741</u>	<u>\$ 932,541</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 281,989</u>			<u>\$ -</u>	<u>\$ 151,068</u>		



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 731,911	\$ 731,911	\$ 438,042	\$ (293,869)	59.8%	\$ 445,119	\$ 274,972	\$ (170,147)	61.8%	
Revenue										
Transfer from General Fund	3,366,687	3,366,687	1,122,229	(2,244,458)		3,366,687	1,122,228	(2,244,459)		
Transfer from CPP Fund	26,505	26,505	8,835	(17,670)		19,372	6,456	(12,916)		
Insurance and FEMA Proceeds	20,000	20,000	8,849	(11,151)		-	96,366	96,366		
Miscellaneous Local Revenue	42,088	42,088	3,092	(38,996)		64,401	3,592	(60,809)		
Total Revenue	3,455,280	3,455,280	1,143,005	(2,312,275)	33.1%	3,450,460	1,228,642	(2,221,818)	35.6%	
Total Resources	<u>\$ 4,187,191</u>	<u>\$ 4,187,191</u>	<u>\$ 1,581,047</u>	<u>\$ (2,606,144)</u>		<u>\$ 3,895,579</u>	<u>\$ 1,503,614</u>	<u>\$ (2,391,965)</u>		
Expenditures										
Salaries	\$ 182,834	\$ 182,834	\$ 63,312	\$ 119,522		\$ 204,392	\$ 60,404	\$ 143,988		
Employee Benefits	53,807	53,807	15,970	37,837		56,624	11,561	45,063		
Total Personnel	236,641	236,641	79,282	157,359	33.5%	261,016	71,965	189,051	27.6%	
Purchased Services	265,000	265,000	35,287	229,713		252,000	46,403	205,597		
Property & Liability Insurance	1,250,000	1,250,000	1,039,635	210,365		1,020,541	965,723	54,818		
Workers Comp Insurance	1,949,093	1,949,093	-	1,949,093		1,916,668	823,598	1,093,070		
Deductible Reserves	330,000	330,000	7,345	322,655		285,000	52,401	232,599		
Supplies	15,000	15,000	6,383	8,617		22,068	3,028	19,040		
Capital Outlay	15,000	15,000	1,009	13,991		20,000	-	20,000		
Other Uses of Funds	4,500	4,500	414	4,086		4,823	12	4,811		
Flood Related Expenditures	-	-	39,753	(39,753)		-	192,464	(192,464)		
Total Non-Personnel	3,828,593	3,828,593	1,129,826	2,698,767	29.5%	3,521,100	2,083,629	1,437,471	59.2%	
Total Expenditures	4,065,234	4,065,234	1,209,108	2,856,126	29.7%	3,782,116	2,155,594	1,626,522	57.0%	
Emergency Reserve	121,957	121,957	-	121,957		113,463	-	113,463		
Total Expenditures and Emergency Reserve	<u>\$ 4,187,191</u>	<u>\$ 4,187,191</u>	<u>\$ 1,209,108</u>	<u>\$ 2,978,083</u>		<u>\$ 3,895,579</u>	<u>\$ 2,155,594</u>	<u>\$ 1,739,985</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 371,939</u>			<u>\$ -</u>	<u>\$ (651,980)</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,810,023	\$ 1,810,023	\$ 2,030,541	\$ (220,518)	112.2%	\$ 1,173,737	\$ 1,350,473	\$ (176,736)	115.1%
Revenue									
Local Sources	7,123,911	7,123,911	2,620,897	(4,503,014)		6,428,800	2,539,118	(3,889,682)	
Total Revenue	7,123,911	7,123,911	2,620,897	(4,503,014)	36.8%	6,428,800	2,539,118	(3,889,682)	39.5%
Total Resources	<u>\$ 8,933,934</u>	<u>\$ 8,933,934</u>	<u>\$ 4,651,438</u>	<u>\$ (4,723,532)</u>		<u>\$ 7,602,537</u>	<u>\$ 3,889,591</u>	<u>\$ (4,066,418)</u>	
Expenditures									
Salaries	\$ 3,320,608	\$ 3,320,608	\$ 923,700	\$ 2,396,908		\$ 3,065,026	\$ 817,146	\$ 2,247,880	
Employee Benefits	1,378,996	1,378,996	315,226	1,063,770		1,235,179	263,069	972,110	
Total Personnel	4,699,604	4,699,604	1,238,926	3,460,678	26.4%	4,300,205	1,080,215	3,219,990	25.1%
Purchased Services	1,044,043	1,044,043	322,005	722,038		753,796	244,101	509,695	
Supplies	168,787	168,787	53,423	115,364		166,482	37,056	129,426	
Property and Equipment	9,650	9,650	3,422	6,228		9,650	1,970	7,680	
Other Uses of Funds	36,890	36,890	4,644	32,246		26,590	4,934	21,656	
Total Non-Personnel	1,259,370	1,259,370	383,494	875,876	30.5%	956,518	288,061	668,457	30.1%
Total Expenditures	5,958,974	5,958,974	1,622,420	4,336,554	27.2%	5,256,723	1,368,276	3,888,447	26.0%
Emergency Reserve	178,769	178,769	-	178,769		157,702	-	157,702	
Transfers To (From)									
General Fund	998,555	998,555	332,852	665,703		923,032	307,676	615,356	
Total Transfers To (From)	998,555	998,555	332,852	665,703	33.3%	923,032	307,676	615,356	33.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,136,298</u>	<u>\$ 7,136,298</u>	<u>\$ 1,955,272</u>	<u>\$ 5,181,026</u>		<u>\$ 6,337,457</u>	<u>\$ 1,675,952</u>	<u>\$ 4,661,505</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,797,636</u>	<u>\$ 1,797,636</u>	<u>\$ 2,696,166</u>			<u>\$ 1,265,080</u>	<u>\$ 2,213,639</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,810,023	\$ 1,810,023	\$ 2,030,541	\$ (220,518)	112.2%	\$ 1,173,737	\$ 1,350,473	\$ (176,736)	115.1%	
Revenue										
Facility Use	963,700	963,700	281,622	(682,078)		895,000	282,364	(612,636)		
Kindergarten Enrichment	2,876,845	2,876,845	1,021,073	(1,855,772)		2,729,027	1,070,553	(1,658,474)		
Lifelong Learning	1,300,000	1,300,000	696,904	(603,096)		950,000	632,596	(317,404)		
School Age Program	1,947,866	1,947,866	612,150	(1,335,716)		1,818,945	542,045	(1,276,900)		
Student Resource Guide	35,500	35,500	9,148	(26,352)		35,828	11,560	(24,268)		
Total Revenue	7,123,911	7,123,911	2,620,897	(4,503,014)	36.8%	6,428,800	2,539,118	(3,889,682)	39.5%	
Total Resources	<u>\$ 8,933,934</u>	<u>\$ 8,933,934</u>	<u>\$ 4,651,438</u>	<u>\$ (4,723,532)</u>		<u>\$ 7,602,537</u>	<u>\$ 3,889,591</u>	<u>\$ (4,066,418)</u>		
Expenditures										
Facility Use	\$ 433,489	\$ 433,489	\$ 144,003	\$ 289,486		\$ 401,551	\$ 108,032	\$ 293,519		
Kindergarten Enrichment	2,487,538	2,487,538	639,387	1,848,151		2,408,027	557,750	1,850,277		
Lifelong Learning	1,189,408	1,189,408	382,871	806,537		842,146	297,175	544,971		
School Age Program	1,808,904	1,808,904	443,416	1,365,488		1,569,171	383,771	1,185,400		
Student Resource Guide	39,635	39,635	12,743	26,892		35,828	21,548	14,280		
Total Expenditures	5,958,974	5,958,974	1,622,420	4,336,554	27.2%	5,256,723	1,368,276	3,888,447	26.0%	
Emergency Reserve	178,769	178,769	-	178,769		157,702	-	157,702		
Transfers To (From)										
General Fund	998,555	998,555	332,852	665,703		923,032	307,676	615,356		
Total Transfers (From)	998,555	998,555	332,852	665,703	33.3%	923,032	307,676	615,356	33.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,136,298</u>	<u>\$ 7,136,298</u>	<u>\$ 1,955,272</u>	<u>\$ 5,181,026</u>		<u>\$ 6,337,457</u>	<u>\$ 1,675,952</u>	<u>\$ 4,661,505</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,797,636</u>	<u>\$ 1,797,636</u>	<u>\$ 2,696,166</u>			<u>\$ 1,265,080</u>	<u>\$ 2,213,639</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 113,920	\$ 113,920	\$ 113,920	\$ -	100.0%	\$ 195,427	\$ 201,187	\$ (5,760)	102.9%
Revenue									
Regular School Lunch	3,012,246	3,012,246	821,167	(2,191,079)		2,894,326	817,213	(2,077,113)	
State Reimbursement	75,000	75,000	10,012	(64,988)		67,000	7,386	(59,614)	
Federal Reimbursement	2,908,806	2,908,806	908,007	(2,000,799)		3,129,774	1,057,868	(2,071,906)	
Breakfast Revenue	455,130	455,130	19,196	(435,934)		78,925	21,924	(57,001)	
A La Carte	84,879	84,879	143,518	58,639		537,188	148,997	(388,191)	
Miscellaneous Revenue	550,000	550,000	192,243	(357,757)		499,944	119,647	(380,297)	
Transfer from General Fund	400,000	400,000	132,100	(267,900)		225,000	75,000	(150,000)	
Total Revenue	7,882,361	7,882,361	2,226,242	(5,259,819)	28.2%	7,432,157	2,248,035	(5,184,122)	30.2%
Total Resources	<u>\$ 7,996,281</u>	<u>\$ 7,996,281</u>	<u>\$ 2,340,162</u>	<u>\$ (5,259,819)</u>		<u>\$ 7,627,584</u>	<u>\$ 2,449,222</u>	<u>\$ (5,189,882)</u>	
Expenses									
Salaries	\$ 3,171,806	\$ 3,171,806	\$ 824,738	\$ 2,347,068		\$ 3,169,241	\$ 725,958	\$ 2,443,283	
Employee Benefits	1,233,228	1,233,228	306,834	926,394		1,174,398	261,947	912,451	
Total Personnel	4,405,034	4,405,034	1,131,572	3,273,462	25.7%	4,343,639	987,905	3,355,734	22.7%
Purchased Services	120,000	120,000	78,283	41,717		89,000	74,827	14,173	
Food	3,016,241	3,016,241	794,807	2,221,434		2,660,632	795,268	1,865,364	
Supplies	208,426	208,426	54,066	154,360		153,150	59,627	93,523	
Uncollectable Accounts	-	-	-	-		-	-	-	
Equipment	69,870	69,870	38,782	31,088		50,000	61,210	(11,210)	
Equipment Depreciation	-	-	-	-		52,000	-	52,000	
Other Uses of Funds	57,324	57,324	10,184	47,140		57,000	16,547	40,453	
Total Non-Personnel	3,471,861	3,471,861	976,122	2,495,739	28.1%	3,061,782	1,007,479	2,054,303	32.9%
Total Expenditures	7,876,895	7,876,895	2,107,693	5,769,202	26.8%	7,405,421	1,995,384	5,410,037	26.9%
Emergency Reserve	119,386	119,386	-	119,386		222,163	-	222,163	
Total Expenses and Emergency Reserve	<u>\$ 7,996,281</u>	<u>\$ 7,996,281</u>	<u>\$ 2,107,693</u>	<u>\$ 5,888,588</u>		<u>\$ 7,627,584</u>	<u>\$ 1,995,384</u>	<u>\$ 5,632,200</u>	
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 232,469</u>			<u>\$ -</u>	<u>\$ 453,838</u>		



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2015

		<u>Fund Balance 7/1/2015</u>		<u>Revenues 7/1/15-10/31/2015</u>		<u>Expenditures 7/1/15-10/31/2015</u>		<u>Fund Balance 10/31/2015</u>
U.S. Department of Education								
Direct Programs								
Indian Education	84.060	\$ -		\$ 3,052		\$ 3,052		\$ -
Passed Through State Department of Education								
Adult Education	84.002	-		12,194		12,944		(750)
Title I	84.010	-		585,758		546,285		39,473
Special Education	84.027	-		1,272,285		1,267,579		4,706
Special Education Preschool	84.173	-		42,685		42,685		-
Homeless Children	84.196	-		8,285		15,574		(7,289)
21st Century Community Learning Centers	84.287	-		140,379		153,620		(13,241)
English Language Acquisition	84.365	-		67,988		66,129		1,859
Improving Teacher Quality	84.367	-		199,865		199,771		94
RTT Early Childhood	84.412	-		-		19,690		(19,690)
Passed Through State Department of Human Services								
Vocational Rehabilitation	84.126	-		153,216		153,216		-
Passed Through State Community College System								
Vocational Education	84.048	-		28,744		40,425		(11,681)
Passed Through State Department of Transportation								
Safe Routes to School	20.205	-		-		627		(627)
U.S. Department of Agriculture								
Direct Programs								
	10.575			7,855		6,286		1,569
Other Federal Awards		-		-		-		-
Sub total Federal Awards		-		2,522,306		2,527,883		(5,577)
State Awards		-		1,133,270		252,837		880,433
Local Awards		-		626,655		325,700		300,955
Total		<u>\$ -</u>		<u>\$ 4,282,231</u>		<u>\$ 3,106,420</u>		<u>\$ 1,175,811</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 415,768	\$ 415,768	\$ 415,278	\$ (490)	99.9%	\$ 695,856	\$ 724,040	\$ (28,184)	104.1%
Revenue									
Transfer from General Fund	3,693,684	3,693,684	1,231,228	(2,462,456)		2,752,209	917,404	(1,834,805)	
Property Taxes	7,263,500	7,263,500	51,765	(7,211,735)		7,227,000	49,730	(7,177,270)	
Transportation Reimbursement	3,480,255	3,480,255	3,240,960	(239,295)		3,186,527	3,194,651	8,124	
Other Local Revenue	305,000	305,000	115,108	(189,892)		265,000	139,936	(125,064)	
Total Revenue	14,742,439	14,742,439	4,639,061	(10,103,378)	31.5%	13,430,736	4,301,721	(9,129,015)	32.0%
Total Resources	\$ 15,158,207	\$ 15,158,207	\$ 5,054,339	\$ (10,103,868)		\$ 14,126,592	\$ 5,025,761	\$ (9,157,199)	
Expenditures									
Salaries	\$ 9,267,203	\$ 9,267,203	\$ 2,387,884	\$ 6,879,319		\$ 8,584,553	\$ 2,136,990	\$ 6,447,563	
Employee Benefits	3,992,009	3,992,009	920,281	3,071,728		3,488,852	846,925	2,641,927	
Total Personnel	13,259,212	13,259,212	3,308,165	9,951,047	24.9%	12,073,405	2,983,915	9,089,490	24.7%
Purchased Services	174,400	174,400	36,489	137,911		195,316	61,024	134,292	
Supplies	2,330,140	2,330,140	587,128	1,743,012		2,076,079	478,981	1,597,098	
Property and Equipment	18,000	18,000	3,347	14,653		284,471	308,933	(24,462)	
Other Uses of Funds	(1,065,046)	(1,065,046)	(310,200)	(754,846)		(914,133)	(322,677)	(591,456)	
Total Non-Personnel	1,457,494	1,457,494	316,764	1,140,730	21.7%	1,641,733	526,261	1,115,472	32.1%
Total Expenditures	14,716,706	14,716,706	3,624,929	11,091,777	24.6%	13,715,138	3,510,176	10,204,962	25.6%
Emergency Reserve	441,501	441,501	-	441,501		411,454	-	411,454	
Total Expenditures and Emergency Reserve	\$ 15,158,207	\$ 15,158,207	\$ 3,624,929	\$ 11,533,278		\$ 14,126,592	\$ 3,510,176	\$ 10,616,416	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,429,410			\$ -	\$ 1,515,585		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 415,768	\$ 415,768	\$ 415,278	\$ 490	99.9%	\$ 695,856	\$ 724,040	\$ (28,184)	104.1%	
Revenue										
Transfer from General Fund	3,693,684	3,693,684	1,231,228	(2,462,456)		2,752,209	917,404	(1,834,805)		
Property Taxes	7,263,500	7,263,500	51,765	(7,211,735)		7,227,000	49,730	(7,177,270)		
Transportation Reimbursement	3,480,255	3,480,255	3,240,960	(239,295)		3,186,527	3,194,651	8,124		
Other Local Revenue	305,000	305,000	115,108	(189,892)		265,000	139,936	(125,064)		
Total Revenue	14,742,439	14,742,439	4,639,061	(10,103,378)	31.5%	13,430,736	4,301,721	(9,129,015)	32.0%	
Total Resources	<u>\$ 15,158,207</u>	<u>\$ 15,158,207</u>	<u>\$ 5,054,339</u>	<u>\$ (10,102,868)</u>		<u>\$ 14,126,592</u>	<u>\$ 5,025,761</u>	<u>\$ (9,157,199)</u>		
Expenditures										
Maintenance & Operations	\$ 41,023	41,023	\$ 7,077	\$ 33,946		\$ 41,023	\$ 7,532	\$ 33,491		
Environmental Services	225,551	225,551	55,439	170,112		218,320	49,561	168,759		
Transportation Services	2,147,247	2,147,247	561,379	1,585,868		2,173,090	723,172	1,449,918		
Administration of Transportation Services	1,675,476	1,675,476	573,582	1,101,894		1,557,835	456,433	1,101,402		
Vehicle Operations Services	9,116,424	9,116,424	2,119,895	6,996,529		8,498,701	1,996,084	6,502,617		
Monitoring Services	1,510,985	1,510,985	307,557	1,203,428		1,226,169	277,394	948,775		
Total Expenditures	14,716,706	14,716,706	3,624,929	11,091,777	24.6%	13,715,138	3,510,176	10,204,962	25.6%	
Emergency Reserve	441,501	441,501	-	441,501		411,454	-	411,454		
Total Expenditures and Emergency Reserve	<u>\$ 15,158,207</u>	<u>\$ 15,158,207</u>	<u>\$ 3,624,929</u>	<u>\$ 11,533,278</u>		<u>\$ 14,126,592</u>	<u>\$ 3,510,176</u>	<u>\$ 10,616,416</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,429,410</u>			<u>\$ -</u>	<u>\$ 1,515,585</u>			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 33,567,992	\$ 33,567,992	\$ 33,532,514	\$ 35,478	99.9%	\$ 25,014,729	\$ 24,822,129	\$ 192,600	99.2%
Revenue									
Property Taxes	40,542,436	40,542,436	262,296	(40,280,140)		28,236,109	142,589	(28,093,520)	
Delinquent Taxes	20,000	20,000	1,944	(18,056)		20,000	50,992	30,992	
Interest Income	25,000	25,000	15,547	(9,453)		20,000	7,183	(12,817)	
Total Revenue	40,587,436	40,587,436	279,787	(40,307,649)	0.7%	28,276,109	200,764	(28,075,345)	0.7%
Total Resources	<u>\$ 74,155,428</u>	<u>\$ 74,155,428</u>	<u>\$ 33,812,301</u>	<u>\$ (40,272,171)</u>		<u>\$ 53,290,838</u>	<u>\$ 25,022,893</u>	<u>\$ (27,882,745)</u>	
Expenditures									
Principal Retirements	\$ 13,835,000	\$ 13,835,000	\$ -	\$ 13,835,000		\$ 13,370,000	\$ -	\$ 13,370,000	
Interest on Debt	26,946,722	26,946,722	-	26,946,722		14,706,524	-	14,706,524	
Other Purchased Services	12,000	12,000	500	11,500		10,000	1,000	9,000	
Total Expenditures	<u>\$ 40,793,722</u>	<u>\$ 40,793,722</u>	<u>\$ 500</u>	<u>\$ 40,793,222</u>	0.0%	<u>\$ 28,086,524</u>	<u>\$ 1,000</u>	<u>\$ 28,085,524</u>	0.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 33,361,706</u>	<u>\$ 33,361,706</u>	<u>\$ 33,811,801</u>			<u>\$ 25,204,314</u>	<u>\$ 25,021,893</u>		



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 256,519,446	\$ 256,519,446	\$ 277,155,593	\$ 20,636,147	108.0%	\$ -	\$ -	\$ -	-
Revenue									
Investment Earnings, net	1,800,000	1,800,000	408,738	(1,391,262)		-	-	-	
Other	-	-	10,000	10,000		-	-	-	
Total Revenue	1,800,000	1,800,000	418,738	(1,381,262)	23.3%	-	-	-	
Total Resources	<u>\$ 258,319,446</u>	<u>\$ 258,319,446</u>	<u>\$ 277,574,331</u>	<u>\$ 19,254,885</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Expenditures									
Phase I Projects	\$ 126,363,886	\$ 126,363,886	\$ 6,192,967	\$ 120,170,919		\$ -	\$ -	\$ -	
Other	-	-	-	-		-	-	-	
Total Expenditures	<u>\$ 126,363,886</u>	<u>\$ 126,363,886</u>	<u>\$ 6,192,967</u>	<u>\$ 120,170,919</u>	4.9%	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 131,955,560</u>	<u>\$ 131,955,560</u>	<u>\$ 271,381,364</u>			<u>\$ -</u>	<u>\$ -</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,002,954	\$ 2,002,954	\$ 1,589,540	\$ 413,414	79.4%	\$ 199,689	\$ 853,937	\$ (654,248)	427.6%	
Revenue										
Miscellaneous Revenue	74,000	74,000	33,765	(40,235)		92,684	44,859	(47,825)		
Transfer from General Fund	1,288,858	1,288,858	429,619	(859,239)		2,248,297	749,432	(1,498,865)		
Transfer from Colorado Preschool Fund	13,020	13,020	4,340	(8,680)		12,859	4,288	(8,571)		
Total Revenue	1,375,878	1,375,878	467,724	(908,154)	34.0%	2,353,840	798,579	(1,555,261)	33.9%	
Total Resources	<u>\$ 3,378,832</u>	<u>\$ 3,378,832</u>	<u>\$ 2,057,264</u>	<u>\$ (1,321,568)</u>		<u>\$ 2,553,529</u>	<u>\$ 1,652,516</u>	<u>\$ (2,209,509)</u>		
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ -	\$ 2,000	\$ 1,712	\$ 288		\$ 400,000	\$ 159,162	\$ 240,838		
Building Maintenance	707,122	707,122	47,369	659,753		664,000	291,646	372,354		
Operating Departments	668,694	668,694	386,712	281,982		174,350	20,999	153,351		
School Projects	1,904,603	1,902,603	810,746	1,091,857		1,240,804	550,370	690,434		
Total Expenditures	3,280,419	3,280,419	1,246,539	2,033,880	38.0%	2,479,154	1,022,177	1,456,977	41.2%	
Emergency Reserve	98,413	98,413	-	98,413		74,375	-	74,375		
Total Expenditures and Emergency Reserve	<u>\$ 3,378,832</u>	<u>\$ 3,378,832</u>	<u>\$ 1,246,539</u>	<u>\$ 2,132,293</u>		<u>\$ 2,553,529</u>	<u>\$ 1,022,177</u>	<u>\$ 1,531,352</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 810,725</u>			<u>\$ -</u>	<u>\$ 630,339</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 4,686,743	\$ 4,686,743	\$ 7,118,339	\$ (2,431,596)	151.9%	\$ 2,597,888	\$ 5,019,744	\$ (2,421,856)	193.2%
Revenue									
Contributions									
Employer	22,387,298	18,189,679	4,686,184	(13,503,495)		21,172,954	5,412,843	(15,760,111)	
Employee	5,596,824	9,794,443	2,588,386	(7,206,057)		5,293,238	1,546,586	(3,746,652)	
Employee Assistance Program	54,000	54,000	16,712	(37,288)		55,000	14,006	(40,994)	
Eco Pass Program	149,000	149,000	26,759	(122,241)		268,867	2,322	(266,545)	
Miscellaneous	100,000	100,000	-	(100,000)		200,000	4,934	(195,066)	
Interest Income	6,000	6,000	3,654	(2,346)		6,000	2,210	(3,790)	
Total Revenue	28,293,122	28,293,122	7,321,695	(20,971,427)	25.9%	26,996,059	6,982,901	(20,013,158)	25.9%
Total Resources	\$ 32,979,865	\$ 32,979,865	\$ 14,440,034	\$ (23,403,023)		\$ 29,593,947	\$ 12,002,645	\$ (22,435,014)	
Expenses									
Salaries	\$ 169,455	\$ 169,455	\$ 46,023	\$ 123,432		\$ 191,026	\$ 55,484	\$ 135,542	
Employee Benefits	45,665	45,665	12,446	33,219		49,262	11,182	38,080	
Total Personnel	215,120	215,120	58,469	156,651	27.2%	240,288	66,666	173,622	27.7%
Purchased Services	100,000	100,000	23,625	76,375		122,000	18,219	103,781	
Health Claims Paid - Cigna	16,381,496	16,381,496	5,028,066	11,353,430		16,709,573	3,544,696	13,164,877	
Premiums Paid - Kaiser	8,799,533	8,799,533	3,139,614	5,659,919		9,025,896	3,017,684	6,008,212	
Stop Loss Coverage	1,212,816	1,212,816	414,510	798,306		1,306,256	435,808	870,448	
Administrative Fees	1,000,000	1,000,000	299,233	700,767		910,000	298,082	611,918	
Supplies	150,000	150,000	129	149,871		1,000	100	900	
Wellness Program	208,000	208,000	25,776	182,224		216,177	63,663	152,514	
Employee Assistance Program	54,000	54,000	53,842	158		55,000	53,842	1,158	
Eco Pass Program	252,000	252,000	-	252,000		317,114	4,179	312,935	
Total Non-Personnel	28,157,845	28,157,845	8,984,795	19,173,050	31.9%	28,663,016	7,436,273	21,226,743	25.9%
Total Expenses	28,372,965	28,372,965	9,043,264	19,329,701	31.9%	28,903,304	7,502,939	21,400,365	26.0%
Reserves	4,606,900	4,606,900	-	4,606,900		690,643	-	690,643	
Total Expenses and Reserves	\$ 32,979,865	\$ 32,979,865	\$ 9,043,264	\$ 23,936,601		\$ 29,593,947	\$ 7,502,939	\$ 22,091,008	
Excess (Deficiency) of Resources Over Expenses and Reserve	\$ -	\$ -	\$ 5,396,770			\$ -	\$ 4,499,706		



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 365,796	\$ 365,796	\$ 650,299	\$ 284,503	177.8%	\$ 315,587	\$ 365,172	\$ 49,585	115.7%
Revenue									
Contributions									
Employer	1,964,825	1,473,619	373,594	(1,100,025)		1,980,243	394,063	(1,586,180)	
Employee	491,207	982,413	253,970	(728,443)		495,061	194,830	(300,231)	
Interest Income	600	600	428	(172)		500	279	(221)	
Total Revenue	2,456,632	2,456,632	627,992	(1,828,640)	25.6%	2,475,804	589,172	(1,886,632)	23.8%
Total Resources	<u>\$ 2,822,428</u>	<u>\$ 2,822,428</u>	<u>\$ 1,278,291</u>	<u>\$ (1,544,137)</u>		<u>\$ 2,791,391</u>	<u>\$ 954,344</u>	<u>\$ (1,837,047)</u>	
Expenses									
Salaries	\$ 38,657	\$ 38,657	\$ 10,587	\$ 28,070		\$ 41,697	\$ 9,300	\$ 32,397	
Employee Benefits	10,567	10,567	2,703	7,864		10,729	1,825	8,904	
Total Personnel	49,224	49,224	13,290	35,934	27.0%	52,426	11,125	41,301	21.2%
Purchased Services	20,000	20,000	2,625	17,375		20,000	7,719	12,281	
Claims Paid	2,192,181	2,192,181	696,043	1,496,138		2,341,524	434,627	1,906,897	
Administrative Fees	170,820	170,820	52,835	117,985		190,000	55,520	134,480	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,384,001	2,384,001	751,503	1,632,498	31.5%	2,552,524	497,866	2,054,658	19.5%
Total Expenditures	2,433,225	2,433,225	764,793	1,668,432	31.4%	2,604,950	508,991	2,095,959	19.5%
Reserves	389,203	389,203	-	389,203		186,441	-	186,441	
Total Expenses and Reserves	<u>\$ 2,822,428</u>	<u>\$ 2,822,428</u>	<u>\$ 764,793</u>	<u>\$ 2,057,635</u>		<u>\$ 2,791,391</u>	<u>\$ 508,991</u>	<u>\$ 2,282,400</u>	
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 513,498</u>			<u>\$ -</u>	<u>\$ 445,353</u>		



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,152,174	\$ 1,152,174	\$ 1,241,131	\$ (88,957)	107.7%	\$ 1,058,553	\$ 1,152,174	\$ 93,621	108.8%	
Revenue										
Per Pupil Funding	2,535,050	2,535,050	845,016	(1,690,034)		2,436,900	812,300	(1,624,600)		
Override Election Revenue	780,611	780,611	260,206	(520,405)		772,654	257,552	(515,102)		
Other State Revenue	75,114	75,114	25,036	(50,078)		66,420	22,140	(44,280)		
Fundraising Revenue	25,000	25,000	-	(25,000)		-	-	-		
Athletic Fees	15,000	15,000	7,698	(7,302)		15,000	6,018	(8,982)		
Donations	-	-	175	175		-	-	-		
Instructional Fees	51,000	51,000	42,358	(8,642)		57,048	45,644	(11,404)		
Capital Construction Funding	43,750	43,750	14,854	(28,896)		29,920	15,437	(14,483)		
Miscellaneous Local	-	-	5,000	-		5,500	2,244	(3,256)		
Total Revenue	3,525,525	3,525,525	1,200,343	(2,330,182)	34.0%	3,383,442	1,161,335	(2,222,107)	34.3%	
Total Resources	\$ 4,677,699	\$ 4,677,699	\$ 2,441,474	\$ (2,419,139)		\$ 4,441,995	\$ 2,313,509	\$ (2,128,486)		
Expenditures										
Salaries	\$ 1,681,977	\$ 1,681,977	\$ 496,758	\$ 1,185,219		\$ 1,622,425	\$ 504,772	\$ 1,117,653		
Employee Benefits	550,044	550,044	141,631	408,413		485,653	127,630	358,023		
Total Personnel	2,232,021	2,232,021	638,389	1,593,632	28.6%	2,108,078	632,402	1,475,676	30.0%	
Purchased Services	107,380	107,380	36,927	70,453		103,420	56,190	47,230		
Purchased Services From District	934,324	934,324	311,441	622,883		914,858	304,960	609,898		
Supplies	188,939	188,939	27,119	161,820		127,837	38,577	89,260		
Property and Equipment	11,000	11,000	4,917	6,083		32,350	17,726	14,624		
Other Uses of Funds	37,949	37,949	6,779	31,170		36,244	4,392	31,852		
Total Non-Personnel	1,279,592	1,279,592	387,183	892,409	30.3%	1,214,709	421,845	792,864	34.7%	
Total Expenditures	3,511,613	3,511,613	1,025,572	2,486,041	29.2%	3,322,787	1,054,247	2,268,540	31.7%	
Emergency Reserve	105,016	105,016	-	105,016		98,786	-	98,786		
Total Expenditures and Reserve	\$ 3,616,629	\$ 3,616,629	\$ 1,025,572	\$ 2,591,057		\$ 3,421,573	\$ 1,054,247	\$ 2,367,326		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,061,070	\$ 1,061,070	\$ 1,415,902			\$ 1,020,422	\$ 1,259,262			



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 30,845	\$ 30,845	\$ 117,614	\$ 86,769	381.3%	\$ 35,404	\$ 166,637	\$ 131,233	470.7%
Revenue									
Per Pupil Funding	688,085	688,085	229,360	(458,725)		726,915	242,304	(484,611)	
Override Election Revenue	210,647	210,647	70,216	(140,431)		229,404	76,468	(152,936)	
Other State Revenue	20,388	20,388	6,797	(13,591)		19,814	6,604	(13,210)	
Capital Construction Funding	23,750	23,750	8,063	(15,687)		17,850	6,137	(11,713)	
Total Revenue	942,870	942,870	314,436	(628,434)	33.3%	993,983	331,513	(662,470)	33.4%
Total Resources	<u>\$ 973,715</u>	<u>\$ 973,715</u>	<u>\$ 432,050</u>	<u>\$ (541,665)</u>		<u>\$ 1,029,387</u>	<u>\$ 498,150</u>	<u>\$ (531,237)</u>	
Expenditures									
Salaries	\$ 430,000	\$ 430,000	\$ 160,423	\$ 269,577		\$ 462,373	\$ 157,792	\$ 304,581	
Employee Benefits	130,000	130,000	54,520	75,480		170,590	39,924	130,666	
Total Personnel	560,000	560,000	214,943	345,057	38.4%	632,963	197,716	435,247	31.2%
Purchased Services	21,000	21,000	29,718	(8,718)		24,750	19,419	5,331	
Purchased Services From District	185,919	185,919	61,973	123,946		200,291	66,768	133,523	
Supplies	65,000	65,000	16,241	48,759		68,900	32,446	36,454	
Property and Equipment	57,000	57,000	4,532	52,468		48,960	93,483	(44,523)	
Other Uses of Funds	56,510	56,510	12,015	44,495		24,061	5,884	18,177	
Total Non-Personnel	385,429	385,429	124,479	260,950	32.3%	366,962	218,000	148,962	59.4%
Total Expenditures	945,429	945,429	339,422	606,007	35.9%	999,925	415,716	584,209	41.6%
Emergency Reserve	28,286	28,286	-	28,286		29,462	-	29,462	
Total Expenditures and Reserve	<u>\$ 973,715</u>	<u>\$ 973,715</u>	<u>\$ 339,422</u>	<u>\$ 634,293</u>		<u>\$ 1,029,387</u>	<u>\$ 415,716</u>	<u>\$ 613,671</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,628</u>			<u>\$ -</u>	<u>\$ 82,434</u>		



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 479,512	\$ 479,512	\$ 657,085	\$ 177,573	137.0%	\$ 479,512	\$ 540,586	\$ 61,074	112.7%
Revenue									
Per-Pupil Funding	2,389,466	2,389,466	796,488	(1,592,978)		2,304,670	768,224	(1,536,446)	
Override Election Revenue	770,353	770,353	256,784	(513,569)		762,790	254,264	(508,526)	
Other State Revenue	70,177	70,177	23,393	(46,784)		62,267	20,756	(41,511)	
Miscellaneous Local	284,800	284,800	796	(284,004)		284,800	88,787	(196,013)	
Capital Construction Funding	28,297	28,297	14,769	(13,528)		28,297	9,219	(19,078)	
Donations	-	-	28,013	28,013		-	-	-	
Instructional Fees	-	-	57,605	57,605		-	4,325	4,325	
Tuition Fees	-	-	22,551	22,551		-	18,980	18,980	
Total Revenue	3,543,093	3,543,093	1,200,399	(2,342,694)	33.9%	3,442,824	1,164,555	(2,278,269)	33.8%
Total Resources	\$ 4,022,605	\$ 4,022,605	\$ 1,857,484	\$ (2,165,121)		\$ 3,922,336	\$ 1,705,141	\$ (2,217,195)	
Expenditures									
Salaries	\$ 1,903,583	\$ 1,903,583	\$ 544,880	\$ 1,358,703		\$ 1,920,187	\$ 520,880	\$ 1,399,307	
Employee Benefits	634,550	634,550	161,798	472,752		565,650	144,064	421,586	
Total Personnel	2,538,133	2,538,133	706,678	1,831,455	27.8%	2,485,837	664,944	1,820,893	26.7%
Purchased Services	118,158	118,158	44,342	73,816		84,947	31,717	53,230	
Purchased Services From District	657,232	657,232	219,077	438,155		623,922	207,972	415,950	
Supplies	60,904	60,904	16,752	44,152		58,500	15,301	43,199	
Property and Equipment	12,000	12,000	7,840	4,160		16,610	(28,313)	44,923	
Other Uses of Funds	104,716	104,716	9,570	95,146		114,491	9,403	105,088	
Total Non-Personnel	953,010	953,010	297,581	655,429	31.2%	898,470	236,080	662,390	26.3%
Total Expenditures	3,491,143	3,491,143	1,004,259	2,486,884	28.8%	3,384,307	901,024	2,483,283	26.6%
Emergency Reserve	105,130	105,130	-	105,130		100,680	-	100,680	
Total Expenditures and Reserve	\$ 3,596,273	\$ 3,596,273	\$ 1,004,259	\$ 2,592,014		\$ 3,484,987	\$ 901,024	\$ 2,583,963	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 426,332	\$ 426,332	\$ 853,225			\$ 437,349	\$ 804,117		



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 44,670	\$ 44,670	\$ 140,765	\$ 96,095	315.1%	\$ 20,405	\$ 70,126	\$ 49,721	343.7%	
Revenue										
Per-Pupil Funding	543,225	543,225	181,076	(362,149)		519,230	173,079	(346,151)		
Override Election Revenue	84,851	84,851	28,284	(56,567)		80,762	26,921	(53,841)		
Other State Revenue	16,096	16,096	5,364	(10,732)		14,151	4,716	(9,435)		
Miscellaneous Local	-	-	200	200		12,750	5,690	(7,060)		
Capital Construction Funding	18,750	18,750	6,366	(12,384)		-	-	-		
Total Revenue	662,922	662,922	221,290	(441,632)	33.4%	626,893	210,406	(416,487)	33.6%	
Total Resources	<u>\$ 707,592</u>	<u>\$ 707,592</u>	<u>\$ 362,055</u>	<u>\$ (345,537)</u>		<u>\$ 647,298</u>	<u>\$ 280,532</u>	<u>\$ (366,766)</u>		
Expenditures										
Salaries	\$ 238,500	\$ 238,500	\$ 77,789	\$ 160,711		\$ 207,120	\$ 95,703	\$ 111,417		
Employee Benefits	89,143	89,143	27,165	61,978		79,793	26,819	52,974		
Total Personnel	327,643	327,643	104,954	222,689	32.0%	286,913	122,522	164,391	42.7%	
Purchased Services	137,900	137,900	68,240	69,660		125,000	50,165	74,835		
Purchased Services From District	147,004	147,004	49,001	98,003		143,201	47,728	95,473		
Supplies	39,000	39,000	30,792	8,208		29,300	10,663	18,637		
Other Uses of Funds	-	-	12,982	(12,982)		44,402	10,786	33,616		
Total Non-Personnel	360,061	360,061	161,015	162,889	44.7%	341,903	119,342	222,561	34.9%	
Total Expenditures	687,704	687,704	265,969	385,578	38.7%	628,816	241,864	386,952	38.5%	
Emergency Reserve	19,888	19,888	-	19,888		18,482	-	18,482		
Total Expenditures and Reserve	<u>\$ 707,592</u>	<u>\$ 707,592</u>	<u>\$ 265,969</u>	<u>\$ 405,466</u>		<u>\$ 647,298</u>	<u>\$ 241,864</u>	<u>\$ 405,434</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,086</u>			<u>\$ -</u>	<u>\$ 38,668</u>			



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,126,244	\$ 3,126,244	\$ 3,771,498	\$ 645,254	120.6%	\$ 2,909,574	\$ 3,094,714	\$ 185,140	106.4%	
Revenue										
Per-Pupil Funding	10,247,396	10,247,396	3,415,799	(6,831,597)		9,793,276	3,264,424	(6,528,852)		
Override Election Revenue	3,234,750	3,234,750	1,078,250	(2,156,500)		3,186,275	1,062,092	(2,124,183)		
Other State Revenue	315,714	315,714	105,238	(210,476)		279,207	88,627	(190,580)		
Miscellaneous Local	1,953,581	1,953,581	711,564	(1,242,017)		2,218,276	640,255	(1,578,021)		
Capital Construction Funding	353,690	353,690	120,088	(233,602)		240,482	78,862	(161,620)		
Total Revenue	16,105,131	16,105,131	5,430,939	(22,004,976)	33.7%	15,717,516	5,134,260	(10,583,256)	32.7%	
Total Resources	\$ 19,231,375	\$ 19,231,375	\$ 9,202,437	\$ (21,359,722)		\$ 18,627,090	\$ 8,228,974	\$ (10,398,116)		
Expenditures										
Salaries	\$ 7,577,527	\$ 7,577,527	1,905,864	\$ 5,671,663		\$ 7,144,397	\$ 1,692,143	\$ 5,452,254		
Employee Benefits	2,409,640	2,409,640	574,523	1,835,117		2,246,597	501,673	1,744,924		
Total Personnel	9,987,167	9,987,167	2,480,388	7,506,779	24.8%	9,390,994	2,193,816	7,197,178	23.4%	
Purchased Services	2,147,390	2,147,390	755,243	1,392,147		2,094,329	645,571	1,448,758		
Purchased Services From District	1,713,740	1,713,740	571,248	1,142,492		2,595,034	865,011	1,730,023		
Supplies	1,400,089	1,400,089	265,328	1,134,761		1,284,713	269,316	1,015,397		
Property and Equipment	820,000	820,000	541,516	278,484		185,000	63,255	121,745		
Other Uses of Funds	-	-	131,782	(131,782)		-	42,369	(42,369)		
Total Non-Personnel	6,081,219	6,081,219	2,265,117	3,816,101	37.2%	6,159,076	1,885,521	4,273,554	30.6%	
Total Expenditures	16,068,386	16,068,386	4,745,504	11,322,881	29.5%	15,550,070	4,079,337	11,470,732	26.2%	
Emergency Reserve	471,124	471,124	-	471,124		450,911	-	450,911		
Total Expenditures and Reserve	\$ 16,539,510	\$ 16,539,510	\$ 4,745,504	\$ 11,794,005		\$ 16,000,981	\$ 4,079,337	\$ 11,921,643		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,691,865	\$ 2,691,865	\$ 4,456,933			\$ 2,626,109	\$ 4,149,637			



SCHEDULE OF INVESTMENTS
For The Four Months Ended October 31, 2015

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 2,586,809	0.21%	Aaa	AAA
Wells Fargo	Money Market Fund			15,435,419	0.15%	NA	NA
				<u>18,022,228</u>			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 33,811,801	0.21%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,701,904	0.21%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 667,686	0.21%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,630	0.21%	Aaa	AAA
COLOTRUST	Local Government Trust			78,137	0.21%	Aaa	AAA
COLOTRUST	Local Government Trust			132,434	0.12%	Aaa	AAA
COLOTRUST	Local Government Trust			1,072,848	0.21%	Aaa	AAA
				<u>1,333,049</u>			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 52,932,991	0.21%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			216,494,427	various	various	various
				<u>\$ 269,427,418</u>			
TOTAL INVESTMENTS				\$ 328,964,086			



FUND BALANCE COMPARISONS
For The Four Months Ended October 31, 2015

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 137,601	\$ 137,601	\$ -	0.05%
TECHNOLOGY FUND	\$ -	\$ -	\$ -	0.00%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 1,797,636	\$ 1,797,636	\$ -	30.17%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 33,361,706	\$ 33,361,706	\$ -	81.78%
2014 BUILDING FUND	\$ 131,955,560	\$ 131,955,560	\$ -	104.43%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.