

FINANCIAL STATEMENTS

For The Seven Months Ended January 31, 2015

**Prepared by:
Business Services Division
Leslie Stafford, Chief Operating Officer**



FINANCIAL STATEMENTS
For The Seven Months Ended January 31, 2015

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

Tuition-Based Preschool Fund: This fund is provided to account the monies associated with the operation of the Community Montessori tuition-based preschool program.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 23,140,843	\$ 23,140,843	\$ 23,140,843	\$ -		\$ 25,125,334	\$ 25,125,334	\$ -		
Revenue										
<u>Local Sources</u>										
Current Property Taxes	123,955,611	123,955,611	967,087	(122,988,524)		122,076,096	2,286,886	(119,789,210)		
Budget Election Taxes	63,671,929	63,671,929	487,446	(63,184,483)		61,124,262	1,156,794	(59,967,468)		
Tax Credits and Abatements	2,579,374	2,579,374	20,487	(2,558,887)		2,405,300	33,406	(2,371,894)		
Delinquent Property Taxes	200,000	200,000	378,988	178,988		200,000	54,492	(145,508)		
Specific Ownership Taxes - Non-equalized	4,492,595	4,492,595	2,824,392	(1,668,203)		4,412,907	2,380,830	(2,032,077)		
Specific Ownership Taxes - Equalized	6,402,708	6,402,708	3,184,953	(3,217,755)		6,186,191	3,287,812	(2,898,379)		
Tuition	443,685	443,685	275,007	(168,678)		271,000	183,202	(87,798)		
Interest on Investments	20,000	20,000	11,507	(8,493)		40,000	12,056	(27,944)		
Miscellaneous Revenue	215,000	215,000	132,122	(82,878)		215,000	162,758	(52,242)		
Services Provided to Charters	4,560,848	4,560,848	2,660,509	(1,900,339)		4,466,724	2,588,671	(1,878,053)		
Grants Indirect Cost Reimbursement	655,000	655,000	403,101	(251,899)		630,000	346,741	(283,259)		
Total Local Sources	207,196,750	207,196,750	11,345,599	(195,851,151)	5.5%	202,027,480	12,493,648	(189,533,832)	6.2%	
<u>State Sources</u>										
School Finance Act - State Share	73,101,804	73,101,804	43,061,688	(30,040,116)		60,645,728	34,413,280	(26,232,448)		
Vocational Education Reimbursement	975,949	975,949	596,603	(379,346)		937,000	507,060	(429,940)		
Special Education Reimbursement	5,181,532	5,181,532	4,663,379	(518,153)		5,175,489	4,657,940	(517,549)		
ELPA Reimbursement	1,000,000	1,000,000	908,716	(91,284)		300,000	246,201	(53,799)		
Talented and Gifted Reimbursement	281,743	281,743	169,047	(112,696)		274,565	164,133	(110,432)		
READ Act	747,836	747,836	747,836	-		328,088	328,088	-		
CDE Audit Adjustments and Assessments	(150,000)	(150,000)	(88,103)	61,897		(25,000)	-	25,000		
Other State Revenue	90,868	90,868	-	(90,868)		123,825	-	(123,825)		
Total State Sources	81,229,732	81,229,732	50,059,166	(31,170,566)	61.6%	67,759,695	40,316,702	(27,442,993)	59.5%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,075,000	1,075,000	525,621	(549,379)		1,075,000	406,144	(668,856)		
Total Federal Sources	1,075,000	1,075,000	525,621	(549,379)	48.9%	1,075,000	406,144	(668,856)	37.8%	
Total Revenues	289,501,482	289,501,482	61,930,386	(227,571,096)	21.4%	270,862,175	53,216,494	(217,645,681)	19.6%	
Total Resources	\$ 312,642,325	\$ 312,642,325	\$ 85,071,229	\$ (227,571,096)		\$ 295,987,509	\$ 78,341,828	\$ (217,645,681)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 178,492,121	\$ 178,047,576	\$ 100,100,957	\$ 77,946,619		\$ 169,978,133	\$ 96,612,530	\$ 73,365,603	
Employee Benefits	51,400,927	51,584,969	25,410,075	26,174,894		47,661,508	26,366,836	21,294,672	
Total Personnel	229,893,048	229,632,545	125,511,032	104,121,513	54.7%	217,639,641	122,979,366	94,660,275	56.5%
Purchased Services	12,360,143	12,202,287	5,267,891	6,934,396		10,983,725	5,440,708	5,543,017	
Supplies	12,162,638	12,793,276	6,093,822	6,699,454		13,558,956	7,042,856	6,516,100	
Property and Equipment	558,757	610,042	299,067	310,975		464,667	266,455	198,212	
Other Uses of Funds	426,126	162,562	466,147	(303,585)		138,891	400,565	(261,674)	
Total Non-Personnel	25,507,664	25,768,167	12,126,927	13,641,240	47.1%	25,146,239	13,150,584	11,995,655	52.3%
Total Expenditures	255,400,712	255,400,712	137,637,959	117,762,753	53.9%	242,785,880	136,129,950	106,655,930	56.1%
Reserves									
Contingency Reserve	\$ 7,662,021	\$ 7,662,021	\$ -	\$ 7,662,021		\$ 7,283,576	\$ -	\$ 7,283,576	
Tabor Reserve	7,662,021	7,662,021	-	7,662,021		7,283,576	-	7,283,576	
Other GAAP Reserves	30,000	30,000	-	30,000		30,000	-	30,000	
Charter Enrollment Reserve	120,000	120,000	-	120,000		-	-	-	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		376,107	-	376,107	
Total Reserves	16,144,042	16,144,042	-	16,144,042		15,093,259	-	15,093,259	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 1,963,901	\$ 1,402,786		\$ 3,366,687	\$ 1,963,901	\$ 1,402,786	
Capital Reserve Fund	2,745,703	2,745,703	1,601,661	1,144,042		2,448,297	1,428,174	1,020,123	
Charter Fund	21,386,904	21,386,904	12,475,695	8,911,209		20,330,979	11,799,687	8,531,292	
Preschool Fund	3,395,197	3,395,197	1,980,532	1,414,665		3,556,785	2,074,792	1,481,993	
Colorado Preschool Fund	1,745,101	1,745,101	1,017,976	727,125		1,093,182	637,690	455,492	
Food Services Fund	225,000	225,000	131,250	93,750		225,000	131,250	93,750	
Technology Fund	1,771,749	1,771,749	1,033,521	738,228		1,768,113	1,031,400	736,713	
Transportation Fund	2,800,871	2,800,871	1,633,842	1,167,029		2,577,212	1,503,374	1,073,838	
Athletic Fund	1,830,374	1,830,374	1,067,718	762,656		1,934,415	1,128,409	806,006	
Community Schools	(1,053,907)	(1,053,907)	(614,780)	(439,127)		(923,032)	(538,435)	(384,597)	
Total Transfers To (From)	38,213,679	38,213,679	22,291,316	15,922,363	58.3%	36,377,638	21,160,242	15,217,396	58.2%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 309,758,433</u>	<u>\$ 309,758,433</u>	<u>\$ 159,929,275</u>	<u>\$ 149,829,158</u>		<u>\$ 294,256,777</u>	<u>\$ 157,290,192</u>	<u>\$ 136,966,585</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,883,892</u>	<u>\$ 2,883,892</u>	<u>\$ (74,858,046)</u>			<u>\$ 1,730,732</u>	<u>\$ (78,948,364)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 23,140,843	\$ 23,140,843	\$ 23,140,843	\$ -		\$ 25,125,334	\$ 25,125,334	\$ -		
Revenue										
Local Sources	207,196,750	207,196,750	11,345,599	(195,851,151)		202,027,480	12,493,648	(189,533,832)		
State Sources	81,229,732	81,229,732	50,059,166	(31,170,566)		67,759,695	40,316,702	(27,442,993)		
Federal Sources	1,075,000	1,075,000	525,621	(549,379)		1,075,000	406,144	(668,856)		
Total Revenue	289,501,482	289,501,482	61,930,386	(227,571,096)	21.4%	270,862,175	53,216,494	(217,645,681)	19.6%	
Total Resources	\$ 312,642,325	\$ 312,642,325	\$ 85,071,229	\$ (227,571,096)		\$ 295,987,509	\$ 78,341,828	\$ (217,645,681)		
Expenditures										
Regular Education	\$ 129,641,973	\$ 127,527,733	\$ 68,365,773	\$ 59,161,960		\$ 122,930,655	\$ 70,007,049	\$ 52,923,606		
Special Education Programs	31,974,295	32,201,838	17,790,009	14,411,829		29,341,708	16,471,068	12,870,640		
Vocational Education	2,572,932	2,147,695	1,197,376	950,319		1,868,326	1,176,959	691,367		
Cocurricular Education and Athletics	1,117,442	1,077,028	497,618	579,410		1,120,046	488,042	632,004		
Literacy & Language Support Services	6,625,089	6,783,350	3,797,058	2,986,292		6,508,946	3,653,761	2,855,185		
Talented and Gifted Education	1,484,670	1,390,448	760,830	629,618		1,474,792	714,701	760,091		
Student Support Services	11,047,365	12,192,899	5,795,682	6,397,217		12,332,561	6,163,278	6,169,283		
Instructional Staff Services	10,544,864	11,054,217	5,997,527	5,056,690		9,836,887	4,988,696	4,848,191		
General Administration	3,865,095	3,840,685	1,695,361	2,145,324		3,108,737	1,650,336	1,458,401		
School Administration	21,089,322	21,686,079	11,593,237	10,092,842		20,130,696	11,201,715	8,928,981		
Business Services	4,047,840	4,047,840	2,267,683	1,780,157		4,146,562	2,164,705	1,981,857		
Operations and Maintenance	22,048,684	22,135,459	12,266,251	9,869,208		21,182,742	11,917,135	9,265,607		
Central Support Services	9,341,141	9,315,441	5,613,554	3,701,887		8,803,222	5,532,505	3,270,717		
Total Expenditures	255,400,712	255,400,712	137,637,959	117,762,753	53.9%	242,785,880	136,129,950	106,655,930	56.1%	
Reserves	16,144,042	16,144,042	-	16,144,042		15,093,259	-	15,093,259		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 39,267,586	\$ 39,267,586	\$ 22,906,096	\$ 16,361,490		\$ 37,300,670	\$ 21,698,677	\$ 15,601,993		
Transfers From	(1,053,907)	(1,053,907)	(614,780)	(439,127)		(923,032)	(538,435)	(384,597)		
Total Transfers	38,213,679	38,213,679	22,291,316	15,922,363	58.3%	36,377,638	21,160,242	15,217,396	58.2%	
Total Expenditures, Transfers and Reserves	<u>\$ 309,758,433</u>	<u>\$ 309,758,433</u>	<u>\$ 159,929,275</u>	<u>\$ 149,829,158</u>		<u>\$ 294,256,777</u>	<u>\$ 157,290,192</u>	<u>\$ 136,966,585</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,883,892</u>	<u>\$ 2,883,892</u>	<u>\$ (74,858,046)</u>			<u>\$ 1,730,732</u>	<u>\$ (78,948,364)</u>			

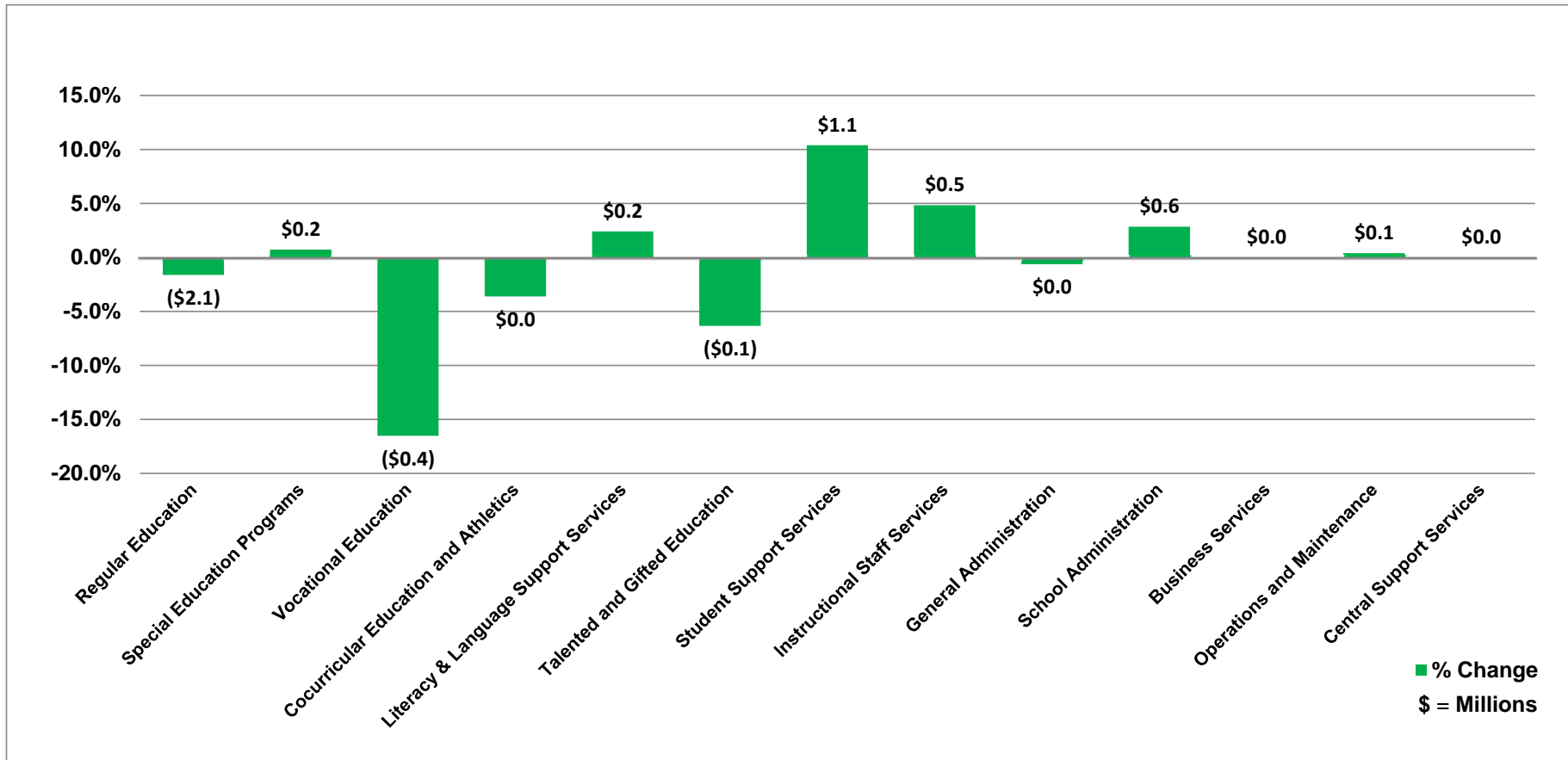


General Operating Fund
Schedule of Expenditures by Function by Object
For The Seven Months Ended January 31, 2015

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 121,807,489	\$ 65,755,955	\$ 56,051,534	54.0%	\$ 115,727,392	\$ 65,798,989	\$ 49,928,403	56.9%
Non-Personnel	5,720,244	2,609,818	3,110,426	45.6%	7,203,263	4,208,060	2,995,203	58.4%
<u>Special Education Programs (12)</u>								
Personnel	30,805,675	17,045,362	13,760,313	55.3%	28,139,638	15,824,299	12,315,339	56.2%
Non-Personnel	1,396,163	744,647	651,516	53.3%	1,202,070	646,769	555,301	53.8%
<u>Vocational Education (13)</u>								
Personnel	1,932,789	1,025,198	907,591	53.0%	1,643,625	1,042,063	601,562	63.4%
Non-Personnel	214,906	172,178	42,728	80.1%	224,701	134,896	89,805	60.0%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,065,386	497,360	568,026	46.7%	1,105,793	487,653	618,140	44.1%
Non-Personnel	11,642	258	11,384	2.2%	14,253	389	13,864	2.7%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,725,650	3,779,756	2,945,894	56.2%	6,388,500	3,644,578	2,743,922	57.0%
Non-Personnel	57,700	17,302	40,398	30.0%	120,446	9,183	111,263	7.6%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,134,879	614,094	520,785	54.1%	1,192,974	639,158	553,816	53.6%
Non-Personnel	255,569	146,736	108,833	57.4%	281,818	75,543	206,275	26.8%
<u>Student Support Services (21)</u>								
Personnel	9,142,892	5,376,674	3,766,218	58.8%	10,315,671	5,799,850	4,515,821	56.2%
Non-Personnel	3,050,007	419,008	2,630,999	13.7%	2,016,890	363,428	1,653,462	18.0%
<u>Instructional Staff Services (22)</u>								
Personnel	9,499,280	5,151,886	4,347,394	54.2%	8,383,503	4,542,627	3,840,876	54.2%
Non-Personnel	1,554,937	845,641	709,296	54.4%	1,453,384	446,069	1,007,315	30.7%
<u>General Administration (23)</u>								
Personnel	2,319,344	1,283,048	1,036,296	55.3%	2,183,457	1,426,955	756,502	65.4%
Non-Personnel	1,521,341	412,313	1,109,028	27.1%	925,280	223,381	701,899	24.1%
<u>School Administration (24)</u>								
Personnel	21,295,738	11,410,732	9,885,006	53.6%	19,465,546	11,005,567	8,459,979	56.5%
Non-Personnel	390,341	182,505	207,836	46.8%	665,150	196,148	469,002	29.5%
<u>Business Services (25)</u>								
Personnel	3,213,090	1,811,670	1,401,420	56.4%	3,164,118	1,809,971	1,354,147	57.2%
Non-Personnel	834,750	456,013	378,737	54.6%	982,444	354,734	627,710	36.1%
<u>Operations and Maintenance (26)</u>								
Personnel	14,631,849	8,114,144	6,517,705	55.5%	13,866,883	7,718,661	6,148,222	55.7%
Non-Personnel	7,503,610	4,152,107	3,351,503	55.3%	7,315,859	4,198,474	3,117,385	57.4%
<u>Central Support Services (28)</u>								
Personnel	6,137,862	3,542,105	2,595,757	57.7%	5,723,343	3,238,995	2,484,348	56.6%
Non-Personnel	3,177,579	2,071,449	1,106,130	65.2%	3,079,879	2,293,510	786,369	74.5%
Total Expenditures	\$ 255,400,712	\$ 137,637,959	\$ 117,762,753	53.9%	\$ 242,785,880	\$ 136,129,950	\$ 106,655,930	56.1%

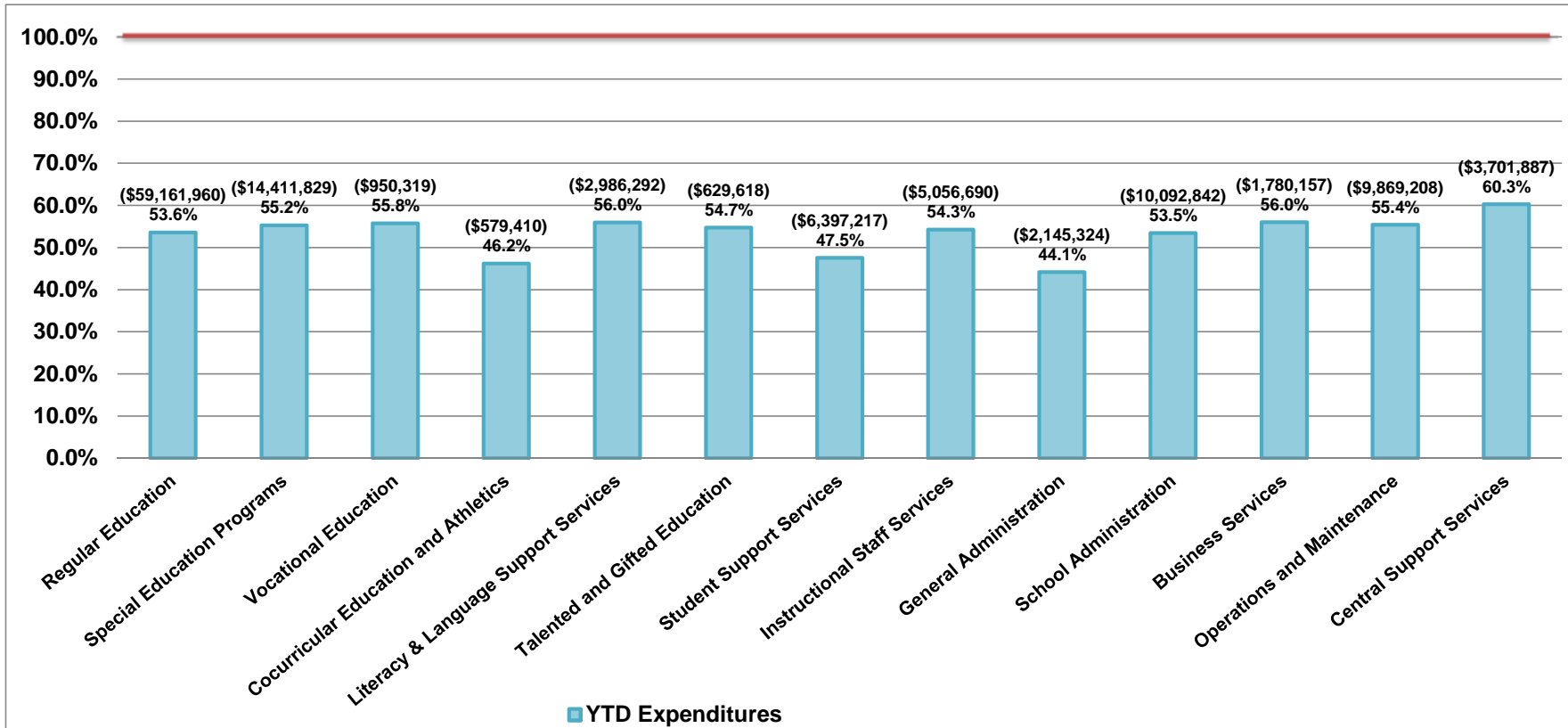


General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Seven Months Ended January 31, 2015





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Seven Months Ended January 31, 2015



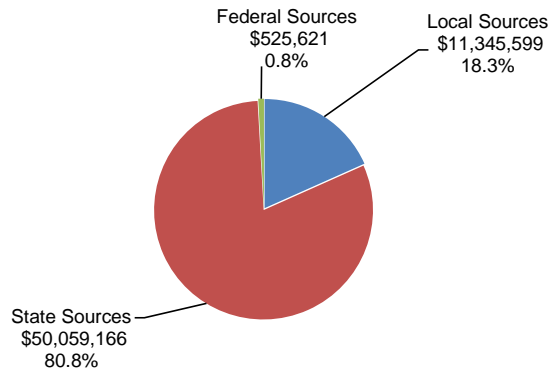
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 127.5	(\$59.2)
Special Education Programs	32.2	(\$14.4)
Vocational Education	2.1	(\$1.0)
Cocurricular Education and Athletics	1.1	(\$0.6)
Literacy & Language Support Services	6.8	(\$3.0)
Talented and Gifted Education	1.4	(\$0.6)
Student Support Services	12.2	(\$6.4)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 11.1	(\$5.1)
General Administration	3.8	(\$2.1)
School Administration	21.7	(\$10.1)
Business Services	4.0	(\$1.8)
Operations and Maintenance	22.1	(\$9.9)
Central Support Services	9.3	(\$3.7)

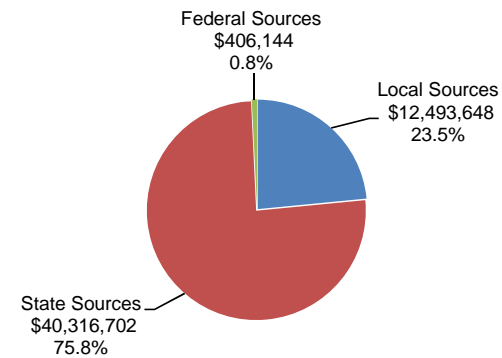


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Seven Months Ended January 31, 2015

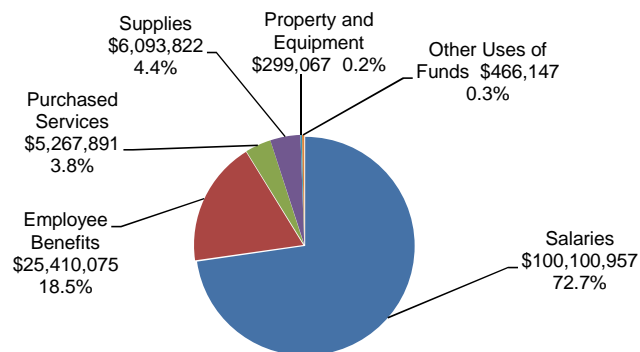
Current Year-to-Date Revenue



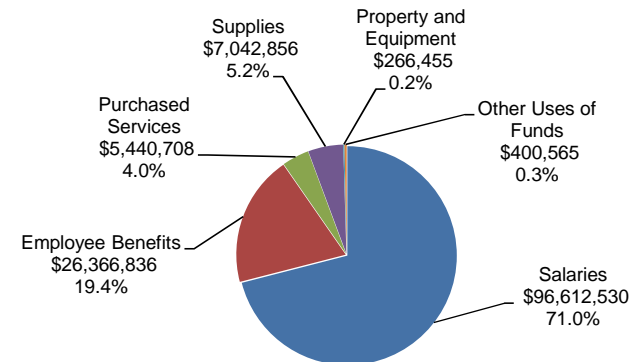
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,490,457	\$ 2,490,457	\$ 2,490,457	\$ -		\$ 1,297,893	\$ 1,297,893	\$ -	
Revenue									
Transfer from General Fund	1,771,749	1,771,749	1,033,521	(738,228)		1,768,113	1,031,400	(736,713)	
Miscellaneous Local Revenue	235,257	235,257	217,145	(18,112)		1,178,272	1,195,235	16,963	
Total Revenue	2,007,006	2,007,006	1,250,666	(756,340)	62.3%	2,946,385	2,226,635	(719,750)	75.6%
Total Resources	<u>\$ 4,497,463</u>	<u>\$ 4,497,463</u>	<u>\$ 3,741,123</u>	<u>\$ (756,340)</u>		<u>\$ 4,244,278</u>	<u>\$ 3,524,528</u>	<u>\$ (719,750)</u>	
Expenditures									
Salaries	\$ 105,356	\$ 105,356	\$ 42,089	\$ 63,267		\$ 11,340	\$ 11,173	\$ 167	
Employee Benefits	24,915	24,915	11,720	13,195		2,144	1,600	544	
Total Personnel	130,271	130,271	53,809	76,462	41.3%	13,484	12,773	711	94.7%
Purchased Services	86,308	86,308	153,100	(66,792)		122,971	25,753	97,218	
Supplies	132,401	132,401	121,818	10,583		344,601	94,307	250,294	
Property and Equipment	3,615,989	3,615,989	625,090	2,990,899		3,391,821	893,721	2,498,100	
Other Uses of Funds	401,500	401,500	1,762	399,738		-	223	(223)	
Total Non-Personnel	4,236,198	4,236,198	901,770	3,334,428	21.3%	3,859,393	1,014,004	2,845,389	26.3%
Total Expenditures	4,366,469	4,366,469	955,579	3,410,890	21.9%	3,872,877	1,026,777	2,846,100	26.5%
Emergency Reserve	130,994	130,994	-	130,994		116,186	-	116,186	
Total Expenditures and Emergency Reserve	<u>\$ 4,497,463</u>	<u>\$ 4,497,463</u>	<u>\$ 955,579</u>	<u>\$ 3,541,884</u>		<u>\$ 3,989,063</u>	<u>\$ 1,026,777</u>	<u>\$ 2,962,286</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,785,544</u>			<u>\$ 255,215</u>	<u>\$ 2,497,751</u>		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 103,263	\$ 103,263	\$ 103,263	\$ -		\$ 307,556	\$ 307,556	\$ -		
Revenue										
Transfer from General Fund	1,830,374	1,830,374	1,067,718	(762,656)		1,934,415	1,128,409	(806,006)		
Game Admissions	140,037	140,037	80,508	(59,529)		134,036	84,239	(49,797)		
Activity Tickets	103,225	103,225	69,515	(33,710)		113,822	95,059	(18,763)		
Participation Fees	956,738	956,738	545,992	(410,746)		972,142	550,666	(421,476)		
Total Revenue	3,030,374	3,030,374	1,763,733	(1,266,641)	58.2%	3,154,415	1,858,373	(1,296,042)	58.9%	
Total Resources	<u>\$ 3,133,637</u>	<u>\$ 3,133,637</u>	<u>\$ 1,866,996</u>	<u>\$ (1,266,641)</u>		<u>\$ 3,461,971</u>	<u>\$ 2,165,929</u>	<u>\$ (1,296,042)</u>		
Expenditures										
Salaries	\$ 1,542,047	\$ 1,579,062	\$ 917,421	\$ 661,641		\$ 1,608,757	\$ 898,214	\$ 710,543		
Employee Benefits	314,508	327,088	171,940	155,148		307,154	164,926	142,228		
Total Personnel	1,856,555	1,906,150	1,089,361	816,789	57.1%	1,915,911	1,063,140	852,771	55.5%	
Purchased Services	492,268	492,268	264,230	228,038		605,621	354,711	250,910		
Supplies	358,139	211,529	124,452	87,077		287,139	154,830	132,309		
Property and Equipment	88,374	88,374	87,162	1,212		210,656	153,043	57,613		
Other Uses of Funds	247,030	344,045	243,548	100,497		341,810	182,937	158,873		
Total Non-Personnel	1,185,811	1,136,216	719,392	416,824	63.3%	1,445,226	845,521	599,705	58.5%	
Total Expenditures	3,042,366	3,042,366	1,808,753	1,233,613	59.5%	3,361,137	1,908,661	1,452,476	56.8%	
Emergency Reserve	91,271	91,271	-	91,271		100,834	-	100,834		
Total Expenditures and Emergency Reserve	<u>\$ 3,133,637</u>	<u>\$ 3,133,637</u>	<u>\$ 1,808,753</u>	<u>\$ 1,324,884</u>		<u>\$ 3,461,971</u>	<u>\$ 1,908,661</u>	<u>\$ 1,553,310</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,243</u>			<u>\$ -</u>	<u>\$ 257,268</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 103,263	\$ 103,263	\$ 103,263	\$ -		\$ 307,556	\$ 307,556	\$ -		
Revenue										
Transfer from General Fund	1,830,374	1,830,374	1,067,718	(762,656)		1,934,415	1,128,409	(806,006)		
Game Admissions	140,037	140,037	80,508	(59,529)		134,036	84,239	(49,797)		
Activity Tickets	103,225	103,225	69,515	(33,710)		113,822	95,059	(18,763)		
Participation Fees	956,738	956,738	545,992	(410,746)		972,142	550,666	(421,476)		
Total Revenue	3,030,374	3,030,374	1,763,733	(1,266,641)	58.2%	3,154,415	1,858,373	(1,296,042)	58.9%	
Total Resources	\$ 3,133,637	\$ 3,133,637	\$ 1,866,996	\$ (1,266,641)		\$ 3,461,971	\$ 2,165,929	\$ (1,296,042)		
Expenditures										
Middle School	\$ 375,872	\$ 358,902	\$ 221,741	\$ 137,161		\$ 466,812	\$ 211,877	\$ 254,935		
K-8	151,211	144,521	90,806	53,715		126,007	53,633	72,374		
High School	2,184,643	2,087,628	1,275,100	812,528		2,169,972	1,391,063	778,909		
Administration	330,640	451,315	221,106	230,209		598,346	252,088	346,258		
Total Expenditures	3,042,366	3,042,366	1,808,753	1,233,613	59.5%	3,361,137	1,908,661	1,452,476	56.8%	
Emergency Reserve	91,271	91,271	-	\$ 91,271		100,834	-	\$ 100,834		
Total Expenditures and Emergency Reserve	\$ 3,133,637	\$ 3,133,637	\$ 1,808,753	\$ 1,324,884		\$ 3,461,971	\$ 1,908,661	\$ 1,553,310		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 58,243			\$ -	\$ 257,268			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 148,041	\$ 148,041	\$ 148,041	\$ -		\$ 648,211	\$ 648,211	\$ -		
Revenue										
Transfer from General Fund	3,395,197	3,395,197	1,980,532	(1,414,665)		3,556,785	2,074,792	(1,481,993)		
Transfer from Tuition Fund	30,581	30,581	30,581	-		-	-	-		
Tuition	1,321,997	1,321,997	717,445	(604,552)		722,430	462,101	(260,329)		
Total Revenue	4,747,775	4,747,775	2,728,558	(2,019,217)	57.5%	4,279,215	2,536,893	(1,742,322)	59.3%	
Total Resources	\$ 4,895,816	\$ 4,895,816	\$ 2,876,599	\$ (2,019,217)		\$ 4,927,426	\$ 3,185,104	\$ (1,742,322)		
Expenditures										
Salaries	\$ 3,405,288	\$ 3,405,288	\$ 1,921,716	\$ 1,483,572		\$ 3,435,223	\$ 1,770,537	\$ 1,664,686		
Employee Benefits	1,154,254	1,154,254	607,005	547,249		1,083,587	533,087	550,500		
Total Personnel	4,559,542	4,559,542	2,528,721	2,030,821	55.5%	4,518,810	2,303,624	2,215,186	51.0%	
Purchased Services	-	7,100	98,262	(91,162)		113,461	13,710	99,751		
Supplies	193,677	185,677	88,427	97,250		151,638	141,647	9,991		
Property and Equipment	-	500	4,083	(3,583)		-	38,507	(38,507)		
Other Uses of Funds	-	400	4,336	(3,936)		-	-	-		
Total Non-Personnel	193,677	193,677	195,108	(1,431)	100.7%	265,099	193,864	71,235	73.1%	
Total Expenditures	4,753,219	4,753,219	2,723,829	2,029,390	57.3%	4,783,909	2,497,488	2,286,421	52.2%	
Emergency Reserve	142,597	142,597	-	142,597		143,517	-	143,517		
Total Expenditures and Emergency Reserve	\$ 4,895,816	\$ 4,895,816	\$ 2,723,829	\$ 2,171,987		\$ 4,927,426	\$ 2,497,488	\$ 2,429,938		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 152,770			\$ -	\$ 687,616			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 274,972	\$ 274,972	\$ 274,972	\$ -		\$ 181,960	\$ 181,960	\$ -	
Revenue									
Transfer from General Fund	3,366,687	3,366,687	1,963,901	(1,402,786)		3,366,687	1,963,901	(1,402,786)	
Transfer from CPP Fund	29,144	29,144	17,001	(12,143)		19,539	11,398	(8,141)	
Insurance and FEMA Proceeds	500,000	500,000	297,708	(202,292)		5,500,000	3,163,439	(2,336,561)	
Miscellaneous Local Revenue	69,346	69,346	3,612	(65,734)		186,300	114,421	(71,879)	
Total Revenue	3,965,177	3,965,177	2,282,222	(1,682,955)	57.6%	9,072,526	5,253,159	(3,819,367)	57.9%
Total Resources	<u>\$ 4,240,149</u>	<u>\$ 4,240,149</u>	<u>\$ 2,557,194</u>	<u>\$ (1,682,955)</u>		<u>\$ 9,254,486</u>	<u>\$ 5,435,119</u>	<u>\$ (3,819,367)</u>	
Expenditures									
Salaries	\$ 222,556	\$ 222,556	\$ 116,015	\$ 106,541		\$ 192,861	\$ 106,424	\$ 86,437	
Employee Benefits	58,339	58,339	24,703	33,636		48,385	26,092	22,293	
Total Personnel	280,895	280,895	140,718	140,177	50.1%	241,246	132,516	108,730	54.9%
Purchased Services	263,087	263,087	94,200	168,887		252,000	32,875	219,125	
Property & Liability Insurance	1,021,149	1,021,149	965,007	56,142		1,035,088	957,935	77,153	
Workers Comp Insurance	1,720,629	1,720,629	823,598	897,031		1,636,631	818,315	818,316	
Deductible Reserves	250,000	250,000	99,483	150,517		285,371	87,902	197,469	
Supplies	52,068	52,068	3,216	48,852		5,780	1,780	4,000	
Capital Outlay	20,000	20,000	-	20,000		20,000	461	19,539	
Other Uses of Funds	8,822	8,822	12	8,810		8,822	415	8,407	
Flood Related Expenditures	500,000	500,000	193,888	306,112		5,500,000	3,936,677	1,563,323	
Total Non-Personnel	3,835,755	3,835,755	2,179,404	1,656,351	56.8%	8,743,692	5,836,360	2,907,332	66.7%
Total Expenditures	4,116,650	4,116,650	2,320,122	1,796,528	56.4%	8,984,938	5,968,876	3,016,062	66.4%
Emergency Reserve	123,499	123,499	-	123,499		269,548	-	269,548	
Total Expenditures and Emergency Reserve	<u>\$ 4,240,149</u>	<u>\$ 4,240,149</u>	<u>\$ 2,320,122</u>	<u>\$ 1,920,027</u>		<u>\$ 9,254,486</u>	<u>\$ 5,968,876</u>	<u>\$ 3,285,610</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 237,072</u>			<u>\$ -</u>	<u>\$ (533,757)</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,350,473	\$ 1,350,473	\$ 1,350,473	\$ -		\$ 723,584	\$ 723,584	\$ -	
Revenue									
Local Sources	6,638,774	6,638,774	4,352,372	(2,286,402)		6,047,471	3,795,159	(2,252,312)	
Total Revenue	6,638,774	6,638,774	4,352,372	(2,286,402)	65.6%	6,047,471	3,795,159	(2,252,312)	62.8%
Total Resources	<u>\$ 7,989,247</u>	<u>\$ 7,989,247</u>	<u>\$ 5,702,845</u>	<u>\$ (2,286,402)</u>		<u>\$ 6,771,055</u>	<u>\$ 4,518,743</u>	<u>\$ (2,252,312)</u>	
Expenditures									
Salaries	\$ 3,147,761	\$ 3,147,761	\$ 1,674,491	\$ 1,473,270		\$ 2,817,010	\$ 1,475,459	\$ 1,341,551	
Employee Benefits	1,219,833	1,219,833	569,598	650,235		1,074,056	478,366	595,690	
Total Personnel	4,367,594	4,367,594	2,244,089	2,123,505	51.4%	3,891,066	1,953,825	1,937,241	50.2%
Purchased Services	829,296	829,296	514,365	314,931		669,294	416,514	252,780	
Supplies	169,737	169,737	77,439	92,298		166,484	76,889	89,595	
Property and Equipment	9,650	9,650	2,349	7,301		9,650	-	9,650	
Other Uses of Funds	32,890	32,890	15,360	17,530		25,889	13,602	12,287	
Total Non-Personnel	1,041,573	1,041,573	609,513	432,060	58.5%	871,317	507,005	364,312	58.2%
Total Expenditures	5,409,167	5,409,167	2,853,602	2,555,565	52.8%	4,762,383	2,460,830	2,301,553	51.7%
Emergency Reserve	162,275	162,275	-	162,275		142,871	-	142,871	
Transfers To (From)									
General Fund	1,053,907	1,053,907	614,780	439,127		923,032	538,435	384,597	
Total Transfers To (From)	1,053,907	1,053,907	614,780	439,127	58.3%	923,032	538,435	384,597	58.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 6,625,349</u>	<u>\$ 6,625,349</u>	<u>\$ 3,468,382</u>	<u>\$ 3,156,967</u>		<u>\$ 5,828,286</u>	<u>\$ 2,999,265</u>	<u>\$ 2,829,021</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,363,898</u>	<u>\$ 1,363,898</u>	<u>\$ 2,234,463</u>			<u>\$ 942,769</u>	<u>\$ 1,519,478</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,350,473	\$ 1,350,473	\$ 1,350,473	\$ -		\$ 723,584	\$ 723,584	\$ -		
Revenue										
Facility Use	937,000	937,000	453,068	(483,932)		872,000	467,161	(404,839)		
Kindergarten Enrichment	2,788,319	2,788,319	1,831,230	(957,089)		2,679,774	1,669,890	(1,009,884)		
Lifelong Learning	1,045,000	1,045,000	922,489	(122,511)		825,000	622,409	(202,591)		
School Age Program	1,832,531	1,832,531	1,130,218	(702,313)		1,655,697	1,023,849	(631,848)		
Student Resource Guide	35,924	35,924	15,367	(20,557)		15,000	11,850	(3,150)		
Total Revenue	6,638,774	6,638,774	4,352,372	(2,286,402)	65.6%	6,047,471	3,795,159	(2,252,312)	62.8%	
Total Resources	\$ 7,989,247	\$ 7,989,247	\$ 5,702,845	\$ (2,286,402)		\$ 6,771,055	\$ 4,518,743	\$ (2,252,312)		
Expenditures										
Facility Use	\$ 407,015	\$ 407,015	\$ 228,847	\$ 178,168		\$ 371,711	\$ 219,420	\$ 152,291		
Kindergarten Enrichment	2,341,736	2,341,736	1,198,420	1,143,316		2,244,777	1,086,054	1,158,723		
Lifelong Learning	930,345	930,345	582,953	347,392		721,872	467,105	254,767		
School Age Program	1,694,147	1,694,147	817,900	876,247		1,383,105	687,454	695,651		
Student Resource Guide	35,924	35,924	25,482	10,442		40,918	797	40,121		
Total Expenditures	5,409,167	5,409,167	2,853,602	2,555,565	52.8%	4,762,383	2,460,830	2,301,553	51.7%	
Emergency Reserve	162,275	162,275	-	162,275		142,871	-	142,871		
Transfers To (From)										
General Fund	1,053,907	1,053,907	614,780	439,127		923,032	538,435	384,597		
Total Transfers (From)	1,053,907	1,053,907	614,780	439,127	58.3%	923,032	538,435	384,597	58.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 6,625,349	\$ 6,625,349	\$ 3,468,382	\$ 3,156,967		\$ 5,828,286	\$ 2,999,265	\$ 2,829,021		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,363,898	\$ 1,363,898	\$ 2,234,463			\$ 942,769	\$ 1,519,478			



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 30,581	\$ 30,581	\$ 30,581	\$ -		\$ 14,364	\$ 14,364	\$ -		
Revenue										
Tuition	-	-	-	-		470,871	295,667	(175,204)		
Total Revenue	-	-	-	-	0.0%	470,871	295,667	(175,204)	62.8%	
Total Resources	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ -</u>		<u>\$ 485,235</u>	<u>\$ 310,031</u>	<u>\$ (175,204)</u>		
Expenditures										
Salaries	\$ -	\$ -	\$ -	\$ -		\$ 347,168	\$ 174,419	\$ 172,749		
Employee Benefits	-	-	-	-		120,334	59,543	60,791		
Total Personnel	-	-	-	-	0.0%	467,502	233,962	233,540	50.0%	
Purchased Services	-	-	-	-		3,600	1,169	2,431		
Supplies	-	-	-	-		-	2,960	(2,960)		
Property and Equipment	-	-	-	-		-	728	(728)		
Total Non-Personnel	-	-	-	-	0.0%	3,600	4,857	(1,257)	0.0%	
Total Expenditures	-	-	-	-	0.0%	471,102	238,819	232,283	50.7%	
Emergency Reserve	-	-	-	-		14,133	-	14,133		
Transfers To										
Preschool Fund	30,581	30,581	30,581	-		-	-	-		
Total Transfers	30,581	30,581	30,581	-		-	-	-		
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ -</u>		<u>\$ 485,235</u>	<u>\$ 238,819</u>	<u>\$ 246,416</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			<u>\$ -</u>	<u>\$ 71,212</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 32,373	\$ 32,373	\$ 32,373	\$ -		\$ 33,714	\$ 33,714	\$ -	
Revenue									
Transfer from General Fund	1,745,101	1,745,101	1,017,976	(727,125)		1,093,182	637,690	(455,492)	
Total Revenue	1,745,101	1,745,101	1,017,976	(727,125)	58.3%	1,093,182	637,690	(455,492)	58.3%
Total Resources	<u>\$ 1,777,474</u>	<u>\$ 1,777,474</u>	<u>\$ 1,050,349</u>	<u>\$ (727,125)</u>		<u>\$ 1,126,896</u>	<u>\$ 671,404</u>	<u>\$ (455,492)</u>	
Expenditures									
Salaries	\$ 850,400	\$ 850,400	\$ 362,421	\$ 487,979		\$ 584,207	\$ 306,237	\$ 277,970	
Employee Benefits	283,975	283,975	113,449	170,526		177,070	90,465	86,605	
Total Personnel	1,134,375	1,134,375	475,870	658,505	41.9%	761,277	396,702	364,575	52.1%
Purchased Services	367,869	367,869	150,990	216,879		292,005	125,987	166,018	
Supplies	176,171	176,171	-	176,171		9,153	2,874	6,279	
Total Non-Personnel	544,040	544,040	150,990	393,050	27.8%	301,158	128,861	172,297	42.8%
Total Expenditures	1,678,415	1,678,415	626,860	1,051,555	37.3%	1,062,435	525,563	536,872	49.5%
Emergency Reserve	50,352	50,352	-	50,352		31,873	-	31,873	
Transfers To									
Risk Management Fund	29,144	29,144	17,001	19,539		19,539	11,398	19,539	
Capital Reserve Fund	19,563	19,563	11,412	13,049		13,049	7,612	13,049	
Total Transfers To	48,707	48,707	28,413	32,588	58.3%	32,588	19,010	32,588	58.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,777,474</u>	<u>\$ 1,777,474</u>	<u>\$ 655,273</u>	<u>\$ 1,134,495</u>		<u>\$ 1,126,896</u>	<u>\$ 544,573</u>	<u>\$ 601,333</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 395,076</u>			<u>\$ -</u>	<u>\$ 126,831</u>		



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Funds (2006 and 2014): These funds are required by Colorado law and are used to fund capital activity such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 201,187	\$ 201,187	\$ 201,187	\$ -		\$ 187,102	\$ 187,102	\$ -		
Revenue										
Regular School Lunch	2,608,625	2,608,625	1,618,154	(990,471)		2,310,854	1,329,175	(981,679)		
State Reimbursement	77,000	77,000	70,725	(6,275)		67,000	59,386	(7,614)		
Federal Reimbursement	3,363,613	3,363,613	1,895,771	(1,467,842)		2,839,963	1,728,017	(1,111,946)		
Breakfast Revenue	94,395	94,395	45,400	(48,995)		74,352	44,009	(30,343)		
A La Carte	530,000	530,000	290,557	(239,443)		495,000	252,175	(242,825)		
Miscellaneous Revenue	827,136	827,136	285,069	(542,067)		510,373	240,888	(269,485)		
Transfer from General Fund	225,000	225,000	131,250	(93,750)		225,000	131,250	(93,750)		
Total Revenue	7,725,769	7,725,769	4,336,926	(3,388,843)	56.1%	6,522,542	3,784,900	(2,737,642)	58.0%	
Total Resources	\$ 7,926,956	\$ 7,926,956	\$ 4,538,113	\$ (3,388,843)		\$ 6,709,644	\$ 3,972,002	\$ (2,737,642)		
Expenses										
Salaries	\$ 3,209,337	\$ 3,209,337	\$ 1,691,433	\$ 1,517,904		\$ 2,884,893	\$ 1,554,134	\$ 1,330,759		
Employee Benefits	1,206,781	1,206,781	634,521	572,260		1,048,884	508,207	540,677		
Total Personnel	4,416,118	4,416,118	2,325,954	2,090,164	52.7%	3,933,777	2,062,341	1,871,436	52.4%	
Purchased Services	127,500	127,500	91,683	35,817		85,000	74,459	10,541		
Food	2,826,456	2,826,456	1,620,422	1,206,034		2,128,440	1,312,663	815,777		
Supplies	205,000	205,000	116,813	88,187		140,000	89,339	50,661		
Uncollectable Accounts	-	-	-	-		75,000	52,832	22,168		
Equipment	65,000	65,000	66,188	(1,188)		50,000	23,099	26,901		
Equipment Depreciation	-	-	-	-		52,000	17,472	34,528		
Other Uses of Funds	56,000	56,000	30,541	25,459		50,000	37,118	12,882		
Total Non-Personnel	3,279,956	3,279,956	1,925,647	1,354,309	58.7%	2,580,440	1,606,982	973,458	62.3%	
Total Expenditures	7,696,074	7,696,074	4,251,601	3,444,473	55.2%	6,514,217	3,669,323	2,844,894	56.3%	
Emergency Reserve	230,882	230,882	-	230,882		195,427	-	195,427		
Total Expenses and Emergency Reserve	\$ 7,926,956	\$ 7,926,956	\$ 4,251,601	\$ 3,675,355		\$ 6,709,644	\$ 3,669,323	\$ 3,040,321		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 286,512			\$ -	\$ 302,679			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2015

		Fund Balance <u>7/1/2014</u>	Revenues <u>7/1/14-1/31/2015</u>	Expenditures <u>7/1/14-1/31/2015</u>	Fund Balance <u>1/31/2015</u>
Direct Programs					
Indian Education	84.060	\$ -	\$ 6,773	\$ 6,773	\$ -
Passed Through State Department of Education					
Adult Education	84.002	-	42,734	42,734	-
Title I	84.010	-	984,127	987,099	(2,972)
Special Education	84.027	-	2,955,017	2,933,922	21,095
Special Education Preschool	84.173	-	63,793	63,792	1
Safe and Drug Free Schools and Communities	84.184	-	32,126	32,126	-
Homeless Children	84.196	-	19,917	20,259	(342)
21st Century Community Learning Centers	84.287	-	499,747	514,289	(14,542)
ESCAPE IB Exam	84.330	-	5,130	5,130	-
English Language Acquisition	84.365	-	103,565	104,121	(556)
Improving Teacher Quality	84.367	-	379,622	379,536	86
Race to the Top	84.413	-	40,169	42,679	(2,510)
Passed Through State Department of Human Services					
Vocational Rehabilitation	84.126	-	225,423	225,422	1
Passed Through State Community College System					
Vocational Education	84.048	-	71,400	70,427	973
Other Federal Awards		-	19,182	25,545	(6,363)
Sub total Federal Awards		-	5,448,725	5,453,854	(5,129)
State Awards		-	939,300	298,008	641,292
Local Awards		-	560,747	491,111	69,636
		-	-	-	-
Total		\$ -	\$ 6,948,772	\$ 6,242,973	\$ 705,799



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 724,040	\$ 724,040	\$ 724,040	\$ -		\$ 894,884	\$ 894,884	\$ -	
Revenue									
Transfer from General Fund	2,800,871	2,800,871	1,633,842	(1,167,029)		2,577,212	1,503,374	(1,073,838)	
Property Taxes	7,227,000	7,227,000	73,020	(7,153,980)		7,227,000	143,465	(7,083,535)	
Transportation Reimbursement	3,210,952	3,210,952	3,152,842	(58,110)		3,054,597	3,054,597	-	
Other Local Revenue	295,000	295,000	192,512	(102,488)		265,000	154,947	(110,053)	
Total Revenue	13,533,823	13,533,823	5,052,216	(8,481,607)	37.3%	13,123,809	4,856,383	(8,267,426)	37.0%
Total Resources	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 5,776,256</u>	<u>\$ (8,481,607)</u>		<u>\$ 14,018,693</u>	<u>\$ 5,751,267</u>	<u>\$ (8,267,426)</u>	
Expenditures									
Salaries	\$ 8,638,648	\$ 8,638,648	\$ 4,726,959	\$ 3,911,689		\$ 8,419,618	\$ 4,422,199	\$ 3,997,419	
Employee Benefits	3,496,633	3,496,633	1,968,503	1,528,130		3,287,155	1,556,755	1,730,400	
Total Personnel	12,135,281	12,135,281	6,695,462	5,439,819	55.2%	11,706,773	5,978,954	5,727,819	51.1%
Purchased Services	215,612	215,612	142,491	73,121		287,685	99,665	188,020	
Supplies	2,088,671	2,088,671	1,028,381	1,060,290		2,172,840	1,071,745	1,101,095	
Property and Equipment	310,171	310,171	310,715	(544)		314,866	5,171	309,695	
Other Uses of Funds	(907,150)	(907,150)	(525,285)	(381,865)		(871,782)	(480,676)	(391,106)	
Total Non-Personnel	1,707,304	1,707,304	956,302	751,002	56.0%	1,903,609	695,905	1,207,704	36.6%
Total Expenditures	13,842,585	13,842,585	7,651,764	6,190,821	55.3%	13,610,382	6,674,859	6,935,523	49.0%
Emergency Reserve	415,278	415,278	-	415,278		408,311	-	408,311	
Total Expenditures and Emergency Reserve	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 7,651,764</u>	<u>\$ 6,606,099</u>		<u>\$ 14,018,693</u>	<u>\$ 6,674,859</u>	<u>\$ 7,343,834</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,875,508)</u>			<u>\$ -</u>	<u>\$ (923,592)</u>		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 724,040	\$ 724,040	\$ 724,040	\$ -		\$ 894,884	\$ 894,884	\$ -		
Revenue										
Transfer from General Fund	2,800,871	2,800,871	1,633,842	(1,167,029)		2,577,212	1,503,374	(1,073,838)		
Property Taxes	7,227,000	7,227,000	73,020	(7,153,980)		7,227,000	143,465	(7,083,535)		
Transportation Reimbursement	3,210,952	3,210,952	3,152,842	(58,110)		3,054,597	3,054,597	-		
Other Local Revenue	295,000	295,000	192,512	(102,488)		265,000	154,947	(110,053)		
Total Revenue	13,533,823	13,533,823	5,052,216	(8,481,607)	37.3%	13,123,809	4,856,383	(8,267,426)	37.0%	
Total Resources	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 5,776,256</u>	<u>\$ (8,481,607)</u>		<u>\$ 14,018,693</u>	<u>\$ 5,751,267</u>	<u>\$ (8,267,426)</u>		
Expenditures										
Maintenance & Operations	\$ 41,023	\$ 41,023	\$ 18,644	\$ 22,379		\$ 42,418	\$ 20,146	\$ 22,272		
Environmental Services	218,320	218,320	114,523	103,797		158,924	86,225	72,699		
Transportation Services	2,238,661	2,238,661	1,280,586	958,075		2,366,790	941,879	1,424,911		
Administration of Transportation Services	1,560,835	1,560,835	872,100	688,735		1,488,928	839,582	649,346		
Vehicle Operations Services	8,552,982	8,552,982	4,642,661	3,910,321		8,340,283	4,162,235	4,178,048		
Monitoring Services	1,230,764	1,230,764	723,250	507,514		1,213,039	624,793	588,246		
Total Expenditures	13,842,585	13,842,585	7,651,764	6,190,821	55.3%	13,610,382	6,674,860	6,935,522	49.0%	
Emergency Reserve	415,278	415,278	-	415,278		408,311	-	408,311		
Total Expenditures and Emergency Reserve	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 7,651,764</u>	<u>\$ 6,606,099</u>		<u>\$ 14,018,693</u>	<u>\$ 6,674,860</u>	<u>\$ 7,343,833</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,875,508)</u>			<u>\$ -</u>	<u>\$ (923,593)</u>			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 24,822,129	\$ 24,822,129	\$ 24,822,129	\$ -		\$ 24,492,573	\$ 24,492,573	\$ -		
Revenue										
Property Taxes	36,952,664	36,952,664	221,108	(36,731,556)		28,592,536	555,392	(28,037,144)		
Delinquent Taxes	20,000	20,000	60,284	40,284		20,000	7,226	(12,774)		
Interest Income	20,000	20,000	12,413	(7,587)		20,000	12,384	(7,616)		
Total Revenue	36,992,664	36,992,664	293,805	(36,698,859)	0.8%	28,632,536	575,002	(28,057,534)	2.0%	
Total Resources	\$ 61,814,793	\$ 61,814,793	\$ 25,115,934	\$ (36,698,859)		\$ 53,125,109	\$ 25,067,575	\$ (28,057,534)		
Expenditures										
Principal Retirements	\$ 13,370,000	\$ 13,370,000	\$ 13,370,000	\$ -		\$ 12,790,000	\$ 12,790,000	\$ -		
Interest on Debt	22,706,524	22,706,524	7,508,384	15,198,140		15,310,380	7,801,996	7,508,384		
Other Purchased Services	10,000	10,000	1,000	9,000		10,000	1,000	9,000		
Total Expenditures	\$ 36,086,524	\$ 36,086,524	\$ 20,879,384	\$ 15,207,140	57.9%	\$ 28,110,380	\$ 20,592,996	\$ -	73.3%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 25,728,269	\$ 25,728,269	\$ 4,236,550			\$ 25,014,729	\$ 4,474,579			



2006 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,231,131	\$ 1,231,131	\$ 1,231,131	\$ -		\$ 2,747,039	\$ 2,747,039	\$ -	
Revenue									
Interest Income	500	500	512	12		3,000	1,324	(1,676)	
Miscellaneous Local Revenue	-	-	-	-		-	31,930	31,930	
Total Revenue	500	500	512	12	102.4%	3,000	33,254	30,254	1108.5%
Total Resources	<u>\$ 1,231,631</u>	<u>\$ 1,231,631</u>	<u>\$ 1,231,643</u>	<u>\$ 12</u>		<u>\$ 2,750,039</u>	<u>\$ 2,780,293</u>	<u>\$ 30,254</u>	
Expenditures									
Surplus Funds Projects	\$ 1,231,631	\$ 1,231,631	\$ -	\$ 1,231,631		\$ 925,209	\$ -	\$ 925,209	
Salaries	-	-	-	-		-	-	-	
Employee Benefits	-	-	-	-		-	-	-	
Total Personnel	-	-	-	-		-	-	-	
Purchased Services	-	-	32,334	(32,334)		-	107,191	(107,191)	
Supplies	-	-	36	(36)		-	39	(39)	
Property and Equipment	-	-	408,568	(408,568)		-	586,764	(586,764)	
Other Uses of Funds	-	-	-	-		-	5,329	(5,329)	
Total Non-Personnel	-	-	440,938	(440,938)		-	699,323	(699,323)	
Total Expenditures	<u>\$ 1,231,631</u>	<u>\$ 1,231,631</u>	<u>\$ 440,938</u>	<u>\$ 790,693</u>		<u>\$ 925,209</u>	<u>\$ 699,323</u>	<u>\$ 225,886</u>	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 790,705</u>			<u>\$ 1,824,830</u>	<u>\$ 2,080,970</u>		



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Revenue									
Bond Proceeds 2015 Issuance	225,000,000	225,000,000	-	(225,000,000)		-	-	-	
Interest Income	150,000	150,000	-	(150,000)		-	-	-	
Total Revenue	225,150,000	225,150,000	-	(225,150,000)	0.0%	-	-	-	
Total Resources	<u>\$ 225,150,000</u>	<u>\$ 225,150,000</u>	<u>\$ -</u>	<u>\$ (225,150,000)</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Expenditures									
Phase I Projects	\$ 14,000,000	\$ 14,000,000	\$ -	\$ 14,000,000		\$ -	\$ -	\$ -	
Salaries	-	-	-	-		-	-	-	
Employee Benefits	-	-	-	-		-	-	-	
Total Personnel	-	-	-	-		-	-	-	
Purchased Services	-	-	-	-		-	-	-	
Supplies	-	-	-	-		-	-	-	
Bond Issuance Costs	1,000,000	1,000,000	-	1,000,000		-	-	-	
Other	-	-	-	-		-	-	-	
Total Non-Personnel	1,000,000	1,000,000	-	1,000,000		-	-	-	
Total Expenditures	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$ -</u>	<u>\$ 15,000,000</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 210,150,000</u>	<u>\$ 210,150,000</u>	<u>\$ -</u>			<u>\$ -</u>	<u>\$ -</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 853,937	\$ 853,937	\$ 853,937	\$ -	100.0%	\$ 1,935,013	\$ 1,935,013	\$ -	100.0%	
Revenue										
Miscellaneous Revenue	107,684	107,684	84,887	(22,797)		90,638	83,711	(6,927)		
Transfer from General Fund	2,745,703	2,745,703	1,601,661	(1,144,042)		2,448,297	1,428,174	(1,020,123)		
Transfer from Colorado Preschool Fund	19,563	19,563	11,412	(8,151)		13,049	7,612	(5,437)		
Total Revenue	2,872,950	2,872,950	1,697,960	(1,174,990)	59.1%	2,551,984	1,519,497	(1,032,487)	59.5%	
Total Resources	<u>\$ 3,726,887</u>	<u>\$ 3,726,887</u>	<u>\$ 2,551,897</u>	<u>\$ (1,174,990)</u>		<u>\$ 4,486,997</u>	<u>\$ 3,454,510</u>	<u>\$ (1,032,487)</u>		
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ 500,000	\$ 500,000	\$ 293,956	\$ 206,044		\$ 507,415	\$ 302,067	\$ 205,348		
Building Maintenance	1,180,291	1,180,291	423,829	756,462		1,099,358	541,107	558,251		
Operating Departments	880,721	880,721	42,086	838,635		922,236	316,958	605,278		
School Projects	1,057,325	1,057,325	847,580	209,745		1,827,299	1,081,798	745,501		
Total Expenditures	3,618,337	3,618,337	1,607,451	2,010,886	44.4%	4,356,308	2,241,930	2,114,378	51.5%	
Emergency Reserve	108,550	108,550	-	108,550		130,689	-	130,689		
Total Expenditures and Emergency Reserve	<u>\$ 3,726,887</u>	<u>\$ 3,726,887</u>	<u>\$ 1,607,451</u>	<u>\$ 2,119,436</u>		<u>\$ 4,486,997</u>	<u>\$ 2,241,930</u>	<u>\$ 2,245,067</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 944,446</u>			<u>\$ -</u>	<u>\$ 1,212,580</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,019,744	\$ 5,019,744	\$ 5,019,744	\$ -		\$ 5,712,975	\$ 5,712,975	\$ -		
Revenue										
Contributions										
Employer	21,172,954	21,172,954	11,213,079	(9,959,875)		20,096,070	10,902,123	(9,193,947)		
Employee	5,293,238	5,293,238	2,819,160	(2,474,078)		5,024,018	2,725,531	(2,298,487)		
Employee Assistance Program	55,000	55,000	29,064	(25,936)		55,000	29,856	(25,144)		
Eco Pass Program	268,867	268,867	89,369	(179,498)		268,867	97,010	(171,857)		
Miscellaneous	200,000	200,000	4,934	(195,066)		200,000	93,520	(106,480)		
Interest Income	6,000	6,000	3,864	(2,136)		15,000	4,004	(10,996)		
Total Revenue	26,996,059	26,996,059	14,159,470	(12,836,589)	52.5%	25,658,955	13,852,044	(11,806,911)	54.0%	
Total Resources	<u>\$ 32,015,803</u>	<u>\$ 32,015,803</u>	<u>\$ 19,179,214</u>	<u>\$ (12,836,589)</u>		<u>\$ 31,371,930</u>	<u>\$ 19,565,019</u>	<u>\$ (11,806,911)</u>		
Expenses										
Salaries	\$ 157,804	\$ 157,804	\$ 109,027	\$ 48,777		\$ 125,164	\$ 69,812	\$ 55,352		
Employee Benefits	42,772	42,772	24,178	18,594		33,956	18,148	15,808		
Total Personnel	200,576	200,576	133,205	67,371	66.4%	159,120	87,960	71,160	55.3%	
Purchased Services	122,000	122,000	31,188	90,812		75,000	41,438	33,562		
Health Claims Paid - Cigna	16,709,573	16,709,573	6,813,447	9,896,126		16,256,323	8,176,297	8,080,026		
Premiums Paid - Kaiser	9,025,896	9,025,896	5,275,979	3,749,917		9,523,776	5,140,775	4,383,001		
Stop Loss Coverage	1,306,256	1,306,256	767,638	538,618		1,043,754	696,052	347,702		
Administrative Fees	910,000	910,000	524,135	385,865		1,007,348	447,797	559,551		
ACA Reinsurance Fee and Misc. Other	1,000	1,000	202,108	(201,108)		1,000	-	1,000		
Wellness Program	216,177	216,177	111,425	104,752		250,000	90,796	159,204		
Employee Assistance Program	55,000	55,000	53,842	1,158		55,000	52,935	2,065		
Eco Pass Program	317,114	317,114	215,952	101,162		317,115	29,924	287,191		
Total Non-Personnel	28,663,016	28,663,016	13,995,714	14,667,302	48.8%	28,529,316	14,676,014	13,853,302	51.4%	
Total Expenses	28,863,592	28,863,592	14,128,919	14,734,673	49.0%	28,688,436	14,763,974	13,924,462	51.5%	
Reserves	3,152,211	3,152,211	-	3,152,211		2,683,494	-	2,683,494		
Total Expenses and Reserves	<u>\$ 32,015,803</u>	<u>\$ 32,015,803</u>	<u>\$ 14,128,919</u>	<u>\$ 17,886,884</u>		<u>\$ 31,371,930</u>	<u>\$ 14,763,974</u>	<u>\$ 16,607,956</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,050,295</u>			<u>\$ -</u>	<u>\$ 4,801,045</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 365,172	\$ 365,172	\$ 365,172	\$ -		\$ 445,490	\$ 445,490	\$ -	
Revenue									
Contributions									
Employer	1,732,713	1,732,713	821,279	(911,434)	47.4%	1,568,120	860,367	(707,754)	
Employee	742,591	742,591	362,282	(380,309)	48.8%	672,052	368,729	(303,323)	
Interest Income	500	500	473	(27)		1,000	309	(691)	
Total Revenue	2,475,804	2,475,804	1,184,034	(1,291,770)	47.8%	2,241,172	1,229,404	(1,011,768)	54.9%
Total Resources	<u>\$ 2,840,976</u>	<u>\$ 2,840,976</u>	<u>\$ 1,549,206</u>	<u>\$ (1,291,770)</u>		<u>\$ 2,686,662</u>	<u>\$ 1,674,894</u>	<u>\$ (1,011,768)</u>	
Expenses									
Salaries	\$ 30,703	\$ 30,703	\$ 17,172	\$ 13,531		\$ 28,886	\$ 15,785	\$ 13,101	
Employee Benefits	8,580	8,580	3,814	4,766		7,950	3,932	4,018	
Total Personnel	39,283	39,283	20,986	18,297	53.4%	36,836	19,717	17,119	53.5%
Purchased Services	20,000	20,000	20,688	(688)		20,000	10,438	9,562	
Claims Paid	2,341,524	2,341,524	905,820	1,435,704		2,087,738	948,936	1,138,802	
Administrative Fees	190,000	190,000	69,506	120,494		190,000	95,797	94,203	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,552,524	2,552,524	996,014	1,556,510	39.0%	2,298,738	1,055,171	1,243,567	45.9%
Total Expenditures	2,591,807	2,591,807	1,017,000	1,574,807	39.2%	2,335,574	1,074,888	1,260,686	46.0%
Reserves	249,169	249,169	-	249,169		351,088	-	351,088	
Total Expenses and Reserves	<u>\$ 2,840,976</u>	<u>\$ 2,840,976</u>	<u>\$ 1,017,000</u>	<u>\$ 1,823,976</u>		<u>\$ 2,686,662</u>	<u>\$ 1,074,888</u>	<u>\$ 1,611,774</u>	
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 532,206</u>			<u>\$ -</u>	<u>\$ 600,006</u>		



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak K-12 School. The schools have separate governing boards but are dependent upon the District for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,152,174	\$ 1,152,174	\$ 1,152,174	\$ -		\$ 1,028,796	\$ 1,028,796	\$ -	
Revenue									
Transfer from General Fund	3,284,385	3,284,385	1,915,892	(1,368,493)		3,038,378	1,772,387	(1,265,991)	
Capital Construction Funding	29,225	29,225	22,717	(6,508)		15,818	9,066	(6,752)	
Fees	66,000	66,000	57,981	(8,019)		75,000	62,881	(12,119)	
Miscellaneous Local	30,500	30,500	8,571	(21,929)		27,000	8,003	(18,997)	
Total Revenue	3,410,110	3,410,110	2,005,161	(1,404,949)	58.8%	3,156,196	1,852,337	(1,303,859)	58.7%
Total Resources	<u>\$ 4,562,284</u>	<u>\$ 4,562,284</u>	<u>\$ 3,157,335</u>	<u>\$ (1,404,949)</u>		<u>\$ 4,184,992</u>	<u>\$ 2,881,133</u>	<u>\$ (1,303,859)</u>	
Expenditures									
Salaries	\$ 1,635,862	\$ 1,635,862	\$ 905,369	\$ 730,493		\$ 1,504,488	\$ 709,537	\$ 794,951	
Employee Benefits	486,918	486,918	248,104	238,814		435,557	198,114	237,443	
Total Personnel	2,122,780	2,122,780	1,153,473	969,307	54.3%	1,940,045	907,651	1,032,394	46.8%
Purchased Services	124,724	124,724	89,694	35,030		132,498	67,262	65,236	
Purchased Services From District	926,777	926,777	540,623	386,154		882,413	514,746	367,667	
Supplies	142,242	142,242	58,852	83,390		90,290	40,967	49,323	
Property and Equipment	38,400	38,400	25,387	13,013		75,000	33,079	41,921	
Other Uses of Funds	43,043	43,043	8,837	34,206		27,270	5,937	21,333	
Total Non-Personnel	1,275,186	1,275,186	723,393	551,793	56.7%	1,207,471	661,991	545,480	54.8%
Total Expenditures	3,397,966	3,397,966	1,876,866	1,521,100	55.2%	3,147,516	1,569,642	1,577,874	49.9%
Emergency Reserve	101,062	101,062	-	101,062		93,951	-	93,951	
Total Expenditures and Reserve	<u>\$ 3,499,028</u>	<u>\$ 3,499,028</u>	<u>\$ 1,876,866</u>	<u>\$ 1,622,162</u>		<u>\$ 3,241,467</u>	<u>\$ 1,569,642</u>	<u>\$ 1,671,825</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 1,063,256</u>	<u>\$ 1,063,256</u>	<u>\$ 1,280,469</u>			<u>\$ 943,525</u>	<u>\$ 1,311,491</u>		



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 166,637	\$ 166,637	\$ 166,637	\$ -		\$ 270,078	\$ 270,078	\$ -	
Revenue									
Transfer from General Fund	892,370	892,370	520,549	(371,821)		915,474	534,027	(381,447)	
At Risk Supplemental Aid	-	-	-	-		30,000	-	(30,000)	
Capital Construction Funding	15,615	15,615	10,739	(4,876)		9,713	6,745	(2,968)	
Miscellaneous Local	-	-	-	-		-	-	-	
Total Revenue	907,985	907,985	531,288	(376,697)	58.5%	955,187	540,772	(414,415)	56.6%
Total Resources	<u>\$ 1,074,622</u>	<u>\$ 1,074,622</u>	<u>\$ 697,925</u>	<u>\$ (376,697)</u>		<u>\$ 1,225,265</u>	<u>\$ 810,850</u>	<u>\$ (414,415)</u>	
Expenditures									
Salaries	\$ 399,400	\$ 399,400	\$ 236,776	\$ 162,624		\$ 504,314	\$ 318,743	\$ 185,571	
Employee Benefits	145,200	145,200	69,746	75,454		170,463	98,236	72,227	
Total Personnel	544,600	544,600	306,522	238,078	56.3%	674,777	416,979	257,798	61.8%
Purchased Services	26,000	26,000	33,279	(7,279)		43,550	40,888	2,662	
Purchased Services From District	182,788	182,788	106,630	76,158		198,520	115,805	82,715	
Supplies	67,500	67,500	34,797	32,703		79,900	41,256	38,644	
Property and Equipment	147,222	147,222	107,867	39,355		78,960	7,793	71,167	
Other Uses of Funds	75,667	75,667	9,569	66,098		114,154	8,097	106,057	
Total Non-Personnel	499,177	499,177	292,142	207,035	58.5%	515,084	213,839	301,245	41.5%
Total Expenditures	1,043,777	1,043,777	598,664	445,113	57.4%	1,189,861	630,818	559,043	53.0%
Emergency Reserve	30,845	30,845	-	30,845		35,404	-	35,404	
Total Expenditures and Reserve	<u>\$ 1,074,622</u>	<u>\$ 1,074,622</u>	<u>\$ 598,664</u>	<u>\$ 475,958</u>		<u>\$ 1,225,265</u>	<u>\$ 630,818</u>	<u>\$ 594,447</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99,261</u>			<u>\$ -</u>	<u>\$ 180,032</u>		



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 540,586	\$ 540,586	\$ 540,586	\$ -		\$ 432,724	\$ 432,724	\$ -	
Revenue									
Transfer from General Fund	3,145,208	3,145,208	1,834,705	(1,310,503)		2,999,171	1,749,517	(1,249,654)	
Capital Construction Funding	27,797	27,797	16,133	(11,664)		29,657	33,828	4,171	
Returned BEST Grant Advance	-	-	-	-		71,847	71,847	-	
Fees	-	-	54,852			-	-	-	
Miscellaneous Local	321,444	321,444	101,031	(220,413)		139,906	84,298	(55,608)	
Total Revenue	3,494,449	3,494,449	2,006,721	(1,542,580)	57.4%	3,240,581	1,939,490	(1,301,091)	59.9%
Total Resources	\$ 4,035,035	\$ 4,035,035	\$ 2,547,307	\$ (1,542,580)		\$ 3,673,305	\$ 2,372,214	\$ (1,301,091)	
Expenditures									
Salaries	\$ 1,873,813	\$ 1,873,813	\$ 1,004,216	\$ 869,597		\$ 1,861,143	\$ 906,741	\$ 954,402	
Employee Benefits	589,455	589,455	294,107	295,348		553,940	259,917	294,023	
Total Personnel	2,463,268	2,463,268	1,298,323	1,164,945	52.7%	2,415,083	1,166,658	1,248,425	48.3%
Purchased Services	105,197	105,197	77,622	27,575		28,469	20,949	7,520	
Purchased Services From District	645,737	645,737	376,683	269,054		619,033	361,104	257,929	
Supplies	65,840	65,840	32,672	33,168		81,319	28,661	52,658	
Property and Equipment	56,410	56,410	16,595	39,815		34,657	900	33,757	
Other Uses of Funds	102,760	102,760	13,132	89,628		15,232	10,097	5,135	
Total Non-Personnel	975,944	975,944	516,704	459,240	52.9%	778,710	421,711	356,999	54.2%
Total Expenditures	3,439,212	3,439,212	1,815,027	1,624,185	52.8%	3,193,793	1,588,369	1,605,424	49.7%
Emergency Reserve	102,342	102,342	-	102,342		92,769	-	92,769	
Total Expenditures and Reserve	\$ 3,541,554	\$ 3,541,554	\$ 1,815,027	\$ 1,726,527		\$ 3,286,562	\$ 1,588,369	\$ 1,698,193	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 493,481	\$ 493,481	\$ 732,280			\$ 386,743	\$ 783,845		



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 70,126	\$ 70,126	\$ 70,126	\$ -		\$ 111,413	\$ 111,413	\$ -		
Revenue										
Transfer from General Fund	694,777	694,777	405,287	(289,490)		778,665	394,170	(384,495)		
At Risk Supplemental Aid	-	-	-	-		-	-	-		
Capital Construction Funding	-	-	-	-		9,435	4,911	(4,524)		
Audit Adjustment	-	-	-	-		6,793	-	(6,793)		
Miscellaneous Local	12,525	12,525	9,958	(2,567)		-	-	-		
Total Revenue	707,302	707,302	415,245	(292,057)	58.7%	794,893	399,081	(395,812)	50.2%	
Total Resources	<u>\$ 777,428</u>	<u>\$ 777,428</u>	<u>\$ 485,371</u>	<u>\$ (292,057)</u>		<u>\$ 906,306</u>	<u>\$ 510,494</u>	<u>\$ (395,812)</u>		
Expenditures										
Salaries	\$ 248,520	\$ 248,520	\$ 163,690	\$ 84,830		\$ 336,000	\$ 222,938	\$ 113,062		
Employee Benefits	94,878	94,878	50,285	44,593		98,717	59,284	39,433		
Total Personnel	343,398	343,398	213,975	129,423	62.3%	434,717	282,222	152,495	64.9%	
Purchased Services	146,550	146,550	84,204	62,346		125,506	77,830	47,676		
Purchased Services From District	146,839	146,839	85,660	61,179		192,853	95,571	97,282		
Supplies	32,529	32,529	28,738	3,791		32,500	20,779	11,721		
Other Uses of Funds	85,833	85,833	9,404	76,429		64,714	9,245	55,469		
Total Non-Personnel	411,751	411,751	208,006	203,745	50.5%	415,573	203,425	212,148	49.0%	
Total Expenditures	755,149	755,149	421,981	333,168	55.9%	850,290	485,647	364,643	57.1%	
Emergency Reserve	22,279	22,279	-	22,279		25,226	-	25,226		
Total Expenditures and Reserve	<u>\$ 777,428</u>	<u>\$ 777,428</u>	<u>\$ 421,981</u>	<u>\$ 355,447</u>		<u>\$ 875,516</u>	<u>\$ 485,647</u>	<u>\$ 389,869</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,390</u>			<u>\$ 30,790</u>	<u>\$ 24,847</u>			



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget (*)	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,094,714	\$ 3,094,714	\$ 3,094,714	\$ -		\$ 3,093,476	\$ 3,093,476	\$ -		
Revenue										
Transfer from General Fund	13,260,086	13,276,639	7,736,931	(5,539,708)		12,599,291	7,349,586	(5,249,705)		
Capital Construction Funding	236,265	236,105	138,008	(98,097)		130,869	76,286	(54,583)		
Miscellaneous Local	2,198,772	2,311,801	1,076,717	(1,235,084)		2,158,840	1,001,294	(1,157,546)		
Total Revenue	15,695,123	15,824,545	8,951,656	(6,872,889)	56.6%	14,889,000	8,427,166	(6,461,834)	56.6%	
Total Resources	\$ 18,789,837	\$ 18,919,259	\$ 12,046,370	\$ (6,872,889)		\$ 17,982,476	\$ 11,520,642	\$ (6,461,834)		
Expenditures										
Salaries	\$ 7,105,948	\$ 7,144,397	3,378,308	\$ 3,766,089		\$ 6,936,100	3,254,924	\$ 3,681,176		
Employee Benefits	2,185,427	2,246,597	1,003,050	1,243,547		2,088,855	936,324	1,152,531		
Total Personnel	9,291,375	9,390,994	4,381,358	5,009,636	46.7%	9,024,955	4,191,248	4,833,707	46.4%	
Purchased Services	2,134,180	2,094,329	1,229,992	864,337		2,132,467	1,315,145	817,322		
Purchased Services From District	2,595,034	2,658,707	1,550,912	1,107,795		2,573,905	1,501,445	1,072,460		
Supplies	1,297,858	1,284,713	465,468	819,245		1,161,575	438,083	723,492		
Property and Equipment	375,000	185,000	99,284	85,716		180,000	217,310	(37,310)		
Other Uses of Funds	-	-	95,546	(95,546)		-	95,863	(95,863)		
Total Non-Personnel	6,402,072	6,222,749	3,441,202	2,781,547	55.3%	6,047,947	3,567,846	2,480,101	59.0%	
Total Expenditures	15,693,447	15,613,743	7,822,560	7,791,183	50.1%	15,072,902	7,759,094	7,313,808	51.5%	
Emergency Reserve	463,715	461,329	-	461,329		448,261	-	448,261		
Total Expenditures and Reserve	\$ 16,157,162	\$ 16,075,072	\$ 7,822,560	\$ 8,252,512		\$ 15,521,163	\$ 7,759,094	\$ 7,762,069		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,632,675	\$ 2,844,187	\$ 4,223,810			\$ 2,461,313	\$ 3,761,548			

*The Adjusted Budget column has been modified to reflect the revised Transfer from General Fund and Purchased Services from District which has not been formally approved by the Peak to Peak Charter School Board of Directors via a budget amendment.



SCHEDULE OF INVESTMENTS
For The Seven Months Ended January 31, 2015

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 587,681	0.120%	Aaa	AAA
Wells Fargo	Money Market Fund			11,832,714	0.090%	NA	NA
				12,420,395			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 4,239,445	0.120%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 479,833	0.120%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,695,024	0.120%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 666,881	0.120%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 45,570	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			78,043	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			132,274	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			1,071,554	0.120%	Aaa	AAA
				1,327,441			
TOTAL INVESTMENTS				\$ 24,829,019			



FUND BALANCE COMPARISONS
For The Seven Months Ended January 31, 2015

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 4,053,096	\$ 2,883,892	\$ 1,169,204	1.59%
TECHNOLOGY FUND	\$ 146,500	\$ -	\$ 146,500	0.06%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 1,363,898	\$ 1,363,898	\$ -	25.21%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 25,728,269	\$ 25,728,269	\$ -	71.30%
BUILDING FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL RESERVE FUND	\$ 200,000	\$ -	\$ 200,000	5.53%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 1,509,789	\$ -	\$ 1,509,789	5.23%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.