

FINANCIAL STATEMENTS

For The Seven Months Ended January 31, 2014

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FINANCIAL STATEMENTS
For The Seven Months Ended January 31, 2014

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the District. It is used to account for all financial resources of the District, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Early Child Center (Mapleton) and 19 elementary schools.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities, including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

Tuition-Based Preschool Fund: This fund is provided to account the monies associated with the operation of the Community Montessori tuition-based preschool program.

Colorado Preschool Program Fund: This fund was established by Senate Bill 01-123, concerning the required expenditure of a portion of a school district's per pupil operating revenue being allocated to the district's Colorado Preschool Program.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 25,125,334	\$ 25,125,334	\$ 25,125,334		\$ 24,985,178	\$ 24,985,178	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	123,028,469	122,076,096	2,286,886		121,666,662	1,767,671	
Budget Election Taxes	61,124,262	61,124,262	1,156,794		59,479,260	853,410	
Tax Credits and Abatements	2,405,300	2,405,300	33,406		1,505,300	12,743	
Delinquent Property Taxes	200,000	200,000	54,492		200,000	57,928	
Specific Ownership Taxes - Non-equalized	4,412,907	4,412,907	2,380,830		3,412,907	2,101,753	
Specific Ownership Taxes - Equalized	6,043,535	6,186,191	3,287,812		5,901,818	3,152,630	
Tuition	271,000	271,000	183,202		271,390	111,941	
Interest on Investments	40,000	40,000	12,056		40,000	37,006	
Miscellaneous Revenue	4,466,724	4,466,724	162,758		215,000	270,806	
Services Provided to Charters	215,000	215,000	2,588,671		4,233,041	2,469,259	
Grants Indirect Cost Reimbursement	630,000	630,000	346,741		230,000	92,251	
Total Local Sources	202,837,197	202,027,480	12,493,648	6.2%	197,155,378	10,927,398	5.5%
<u>State Sources</u>							
School Finance Act - State Share	59,836,011	60,645,728	34,413,280		54,149,059	33,370,777	
Vocational Education Reimbursement	937,000	937,000	507,060		857,000	592,983	
Special Education Reimbursement	5,175,489	5,175,489	4,657,940		4,454,433	4,009,194	
ELPA Reimbursement	300,000	300,000	246,201		300,000	283,536	
Talented and Gifted Reimbursement	274,565	274,565	164,133		274,565	164,835	
READ Act	328,088	328,088	328,088		-	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-		(25,000)	-	
Other State Revenue	123,825	123,825	-		123,825	-	
Total State Sources	66,949,978	67,759,695	40,316,702	59.5%	60,133,882	38,421,325	63.9%
<u>Federal Sources</u>							
Medicaid Reimbursements	1,075,000	1,075,000	406,144		775,750	460,539	
Total Federal Sources	1,075,000	1,075,000	406,144	37.8%	775,750	460,539	59.4%
Total Revenues	270,862,175	270,862,175	53,216,494	19.6%	258,065,010	49,809,262	19.3%
Total Resources	\$ 295,987,509	\$ 295,987,509	\$ 78,341,828	26.5%	\$ 283,050,188	\$ 74,794,440	26.4%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 169,226,906	\$ 169,871,352	\$ 96,612,530		\$ 162,876,451	\$ 89,911,339	
Employee Benefits	47,363,822	47,672,616	26,366,836		43,403,435	23,589,421	
Total Personnel	216,590,728	217,543,968	122,979,366	56.5%	206,279,886	113,500,760	55.0%
Purchased Services	13,574,818	10,788,695	5,440,708		11,210,584	5,178,136	
Supplies	12,344,976	13,844,859	7,042,856		11,801,131	5,091,086	
Property and Equipment	275,358	464,667	266,455		437,786	207,472	
Other Uses of Funds	-	143,691	400,565		207,499	308,459	
Total Non-Personnel	26,195,152	25,241,912	13,150,584	52.1%	23,657,000	10,785,153	45.6%
Total Expenditures	242,785,880	242,785,880	136,129,950	56.1%	229,936,886	124,285,913	54.1%
Reserves							
Contingency Reserve	\$ 7,283,576	\$ 7,283,576	\$ -		\$ 6,898,095	\$ -	
Tabor Reserve	7,283,576	7,283,576	-		6,898,095	-	
Other GAAP Reserves	30,000	30,000	-		25,628	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	376,107	376,107	-		370,866	-	
Total Reserves	15,093,259	15,093,259	-		14,312,684	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 1,963,901		\$ 2,931,429	\$ 1,710,000	
Capital Reserve Fund	2,448,297	2,448,297	1,428,174		3,674,297	2,143,342	
Charter Fund	20,330,979	20,330,979	11,799,687		19,836,484	11,571,286	
Preschool Fund	3,556,785	3,556,785	2,074,792		2,819,863	1,644,923	
Colorado Preschool Fund	1,093,182	1,093,182	637,690		1,064,792	621,131	
Food Services Fund	225,000	225,000	131,250		225,000	131,250	
Technology Fund	1,768,113	1,768,113	1,031,400		2,202,945	1,285,053	
Transportation Fund	2,577,212	2,577,212	1,503,374		2,385,212	1,391,376	
Athletic Fund	1,934,415	1,934,415	1,128,409		1,934,415	1,128,407	
Community Schools	(923,032)	(923,032)	(538,435)		(897,282)	(523,412)	
Total Transfers To (From)	36,377,638	36,377,638	21,160,242	58.2%	36,177,155	21,103,356	58.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 294,256,777</u>	<u>\$ 294,256,777</u>	<u>\$ 157,290,192</u>	53.5%	<u>\$ 280,426,725</u>	<u>\$ 145,389,269</u>	51.8%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,730,732</u>	<u>\$ 1,730,732</u>	<u>\$ (78,948,364)</u>		<u>\$ 2,623,463</u>	<u>\$ (70,594,829)</u>	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 25,125,334	\$ 25,125,334	\$ 25,125,334		\$ 24,985,178	\$ 24,985,178	
Revenue							
Local Sources	202,837,197	202,027,480	12,493,648		197,155,378	10,927,398	
State Sources	66,949,978	67,759,695	40,316,702		60,133,882	38,421,325	
Federal Sources	1,075,000	1,075,000	406,144		775,750	460,539	
Total Revenue	270,862,175	270,862,175	53,216,494	19.6%	258,065,010	49,809,262	19.3%
Total Resources	<u>\$ 295,987,509</u>	<u>\$ 295,987,509</u>	<u>\$ 78,341,828</u>	26.5%	<u>\$ 283,050,188</u>	<u>\$ 74,794,440</u>	26.4%
Expenditures							
Regular Education	\$ 124,639,120	\$ 122,930,655	\$ 70,007,049		\$ 116,313,826	\$ 62,701,736	
Special Education Programs	29,352,491	29,341,708	16,471,068		29,335,652	15,800,231	
Vocational Education	2,236,744	1,868,326	1,176,959		2,239,077	1,092,462	
Cocurricular Education and Athletics	1,108,876	1,120,046	488,042		1,042,204	521,474	
Literacy & Language Support Services	6,184,854	6,508,946	3,653,761		5,764,681	3,209,214	
Talented and Gifted Education	1,496,353	1,474,792	714,701		1,512,567	733,864	
Student Support Services	11,576,256	12,332,561	6,163,278		10,572,514	5,207,574	
Instructional Staff Services	10,235,044	9,836,887	4,988,696		8,266,301	4,367,590	
General Administration	2,683,356	3,108,737	1,650,336		2,863,064	1,378,054	
School Administration	19,476,087	20,130,696	11,201,715		19,053,672	10,708,775	
Business Services	4,146,557	4,146,562	2,164,705		3,938,215	1,776,694	
Operations and Maintenance	21,016,069	21,182,742	11,917,135		20,773,646	11,438,716	
Central Support Services	8,634,073	8,803,222	5,532,505		8,261,467	5,349,529	
Total Expenditures	242,785,880	242,785,880	136,129,950	56.1%	229,936,886	124,285,913	54.1%
Reserves	15,093,259	15,093,259	-		14,312,684	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	\$ 37,300,670	\$ 37,300,670	\$ 21,698,677		\$ 37,074,437	\$ 21,626,768	
Transfers From	(923,032)	(923,032)	(538,435)		(897,282)	(523,412)	
Total Transfers	36,377,638	36,377,638	21,160,242	58.2%	36,177,155	21,103,356	58.3%
Total Expenditures, Transfers and Reserves	<u>\$ 294,256,777</u>	<u>\$ 294,256,777</u>	<u>\$ 157,290,192</u>	53.5%	<u>\$ 280,426,725</u>	<u>\$ 145,389,269</u>	51.8%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,730,732</u>	<u>\$ 1,730,732</u>	<u>\$ (78,948,364)</u>		<u>\$ 2,623,463</u>	<u>\$ (70,594,829)</u>	

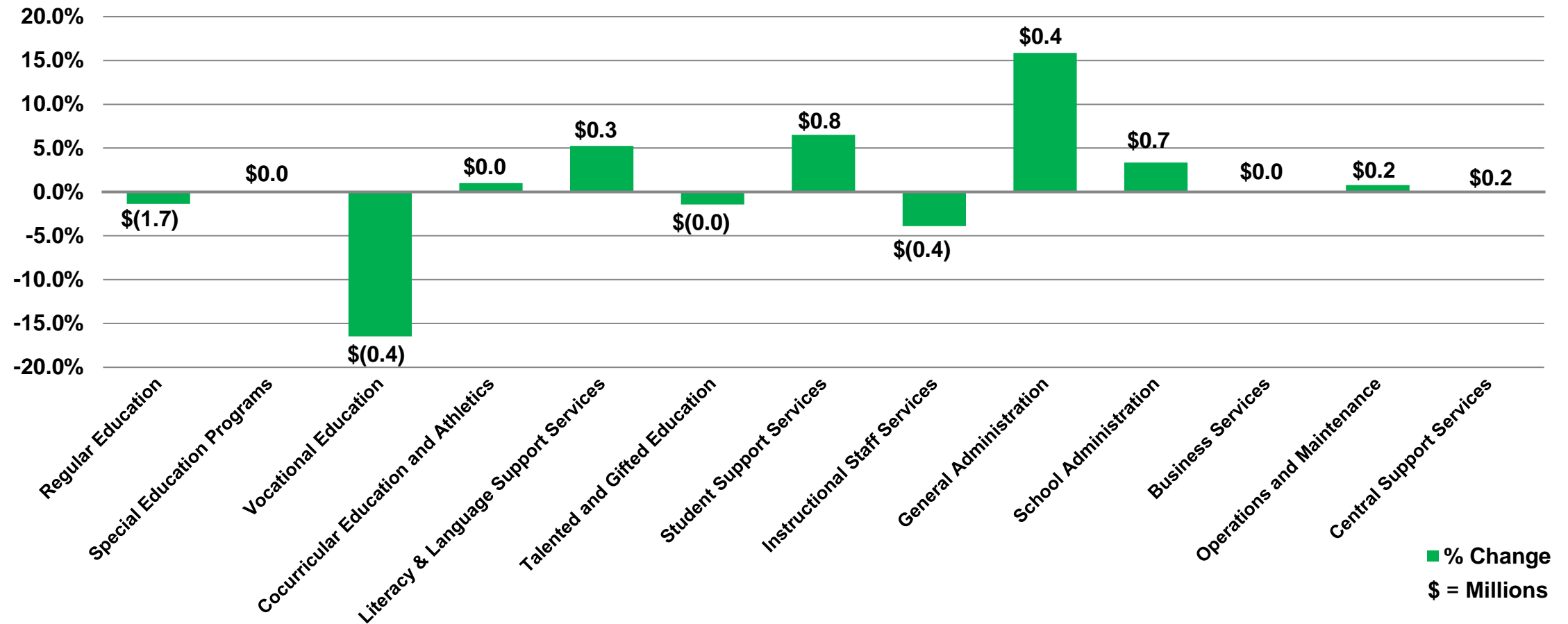


General Operating Fund
Schedule of Expenditures by Function by Object
For The Seven Months Ended January 31, 2014

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>					
Personnel	\$ 116,644,795	\$ 115,727,392	\$ 65,798,989	\$ 49,928,403	56.9%
Non-Personnel	7,994,325	7,203,263	4,208,060	2,995,203	58.4%
<u>Special Education Programs (12)</u>					
Personnel	28,336,597	28,139,638	15,824,299	12,315,339	56.2%
Non-Personnel	1,015,894	1,202,070	646,769	555,301	53.8%
<u>Vocational Education (13)</u>					
Personnel	2,082,545	1,643,625	1,042,063	601,562	63.4%
Non-Personnel	154,199	224,701	134,896	89,805	60.0%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,098,323	1,105,793	487,653	618,140	44.1%
Non-Personnel	10,553	14,253	389	13,864	2.7%
<u>Literacy & Language Support Services (16)</u>					
Personnel	6,124,057	6,388,500	3,644,578	2,743,922	57.0%
Non-Personnel	60,797	120,446	9,183	111,263	7.6%
<u>Talented and Gifted Education (17)</u>					
Personnel	1,221,655	1,192,974	639,158	553,816	53.6%
Non-Personnel	274,698	281,818	75,543	206,275	26.8%
<u>Student Support Services (21)</u>					
Personnel	8,449,530	10,315,671	5,799,850	4,515,821	56.2%
Non-Personnel	3,126,726	2,016,890	363,428	1,653,462	18.0%
<u>Instructional Staff Services (22)</u>					
Personnel	8,757,880	8,383,503	4,542,627	3,840,876	54.2%
Non-Personnel	1,477,164	1,453,384	446,069	1,007,315	30.7%
<u>General Administration (23)</u>					
Personnel	1,914,741	2,183,457	1,426,955	756,502	65.4%
Non-Personnel	768,615	925,280	223,381	701,899	24.1%
<u>School Administration (24)</u>					
Personnel	19,128,061	19,465,546	11,005,567	8,459,979	56.5%
Non-Personnel	348,026	665,150	196,148	469,002	29.5%
<u>Business Services (25)</u>					
Personnel	3,232,607	3,164,118	1,809,971	1,354,147	57.2%
Non-Personnel	913,950	982,444	354,734	627,710	36.1%
<u>Operations and Maintenance (26)</u>					
Personnel	13,848,082	13,866,883	7,718,661	6,148,222	55.7%
Non-Personnel	7,167,987	7,315,859	4,198,474	3,117,385	57.4%
<u>Central Support Services (28)</u>					
Personnel	5,751,855	5,723,343	3,238,995	2,484,348	56.6%
Non-Personnel	2,882,218	3,079,879	2,293,510	786,369	74.5%
Total Expenditures	\$ 242,785,880	\$ 242,785,880	\$ 136,129,950	\$ 106,655,930	56.1%

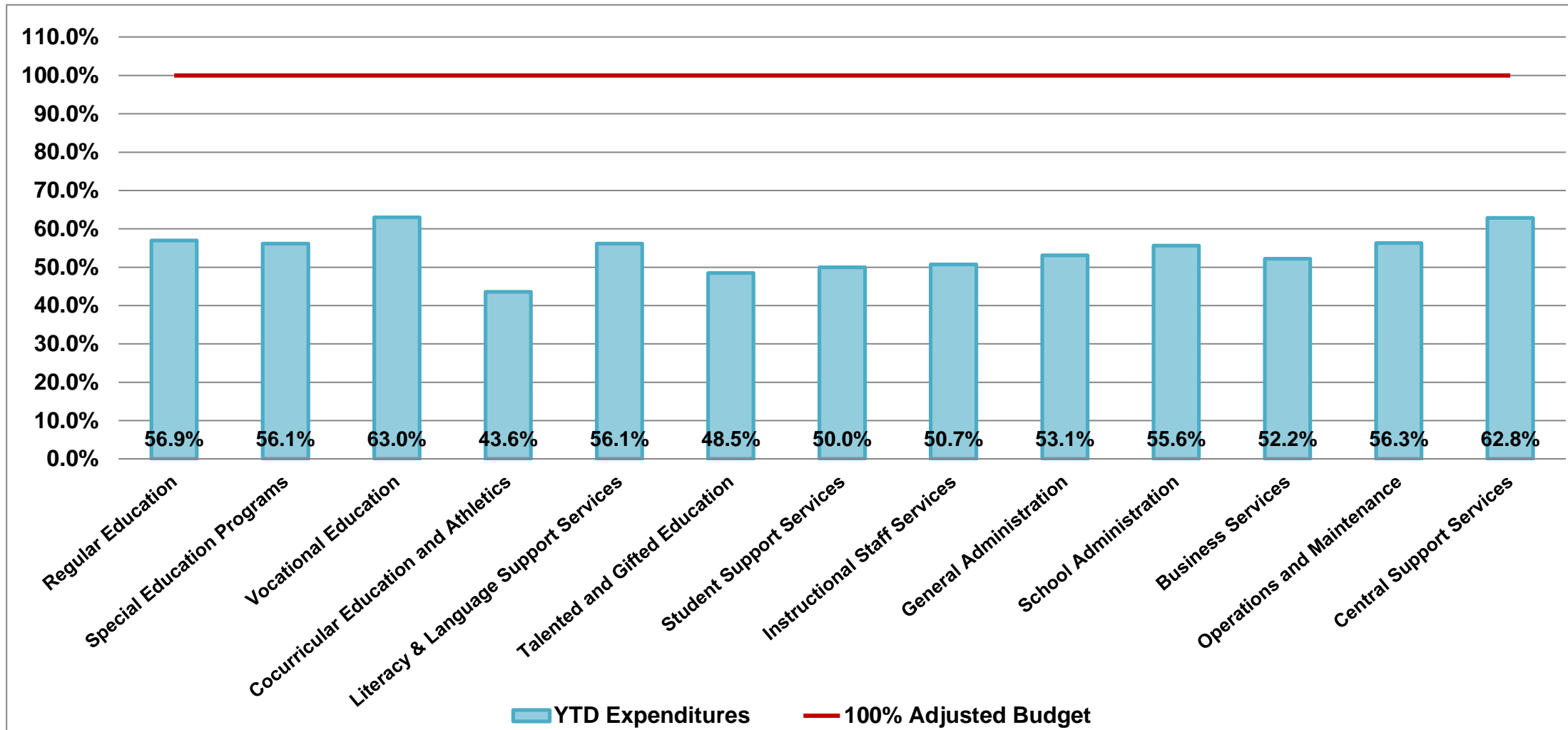


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Seven Months Ended January 31, 2014





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Seven Months Ended January 31, 2014



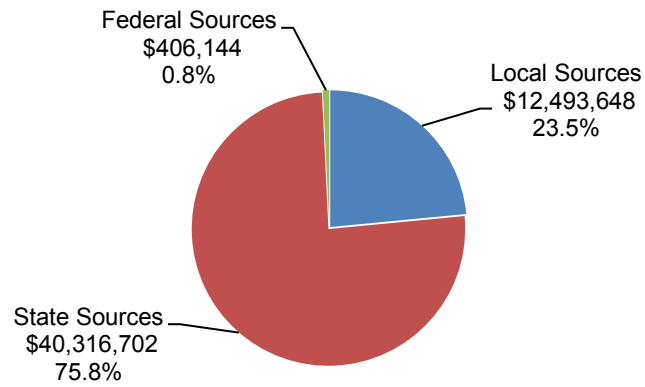
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 122.9	(\$52.9)
Special Education Programs	29.3	(\$12.9)
Vocational Education	1.9	(\$0.7)
Cocurricular Education and Athletics	1.1	(\$0.6)
Literacy & Language Support Services	6.5	(\$2.9)
Talented and Gifted Education	1.5	(\$0.8)
Student Support Services	12.3	(\$6.2)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 9.8	(\$4.8)
General Administration	3.1	(\$1.5)
School Administration	20.1	(\$8.9)
Business Services	4.1	(\$2.0)
Operations and Maintenance	21.2	(\$9.3)
Central Support Services	8.8	(\$3.3)

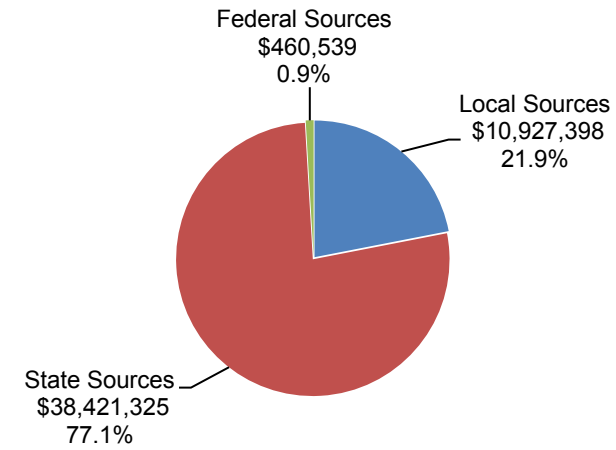


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Seven Months Ended January 31, 2014

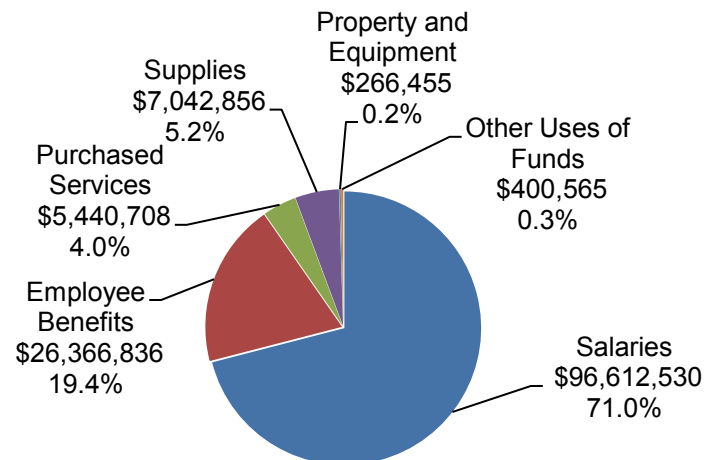
Current Year-to-Date Revenue



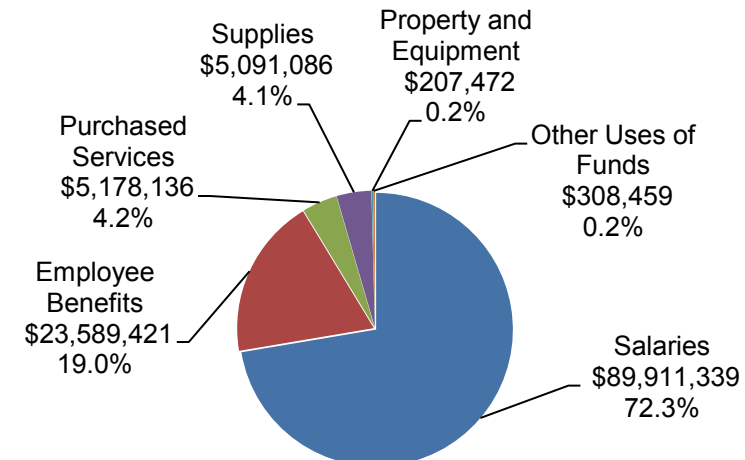
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,297,893	\$ 1,297,893	\$ 1,297,893		\$ 1,056,027	\$ 1,056,027	
Revenue							
Transfer from General Fund	1,768,113	1,768,113	1,031,400		2,202,945	1,285,053	
Miscellaneous Local Revenue	1,178,272	1,178,272	1,195,235		151,214	109,614	
Total Revenue	2,946,385	2,946,385	2,226,635	75.6%	2,354,159	1,394,667	59.2%
Total Resources	<u>\$ 4,244,278</u>	<u>\$ 4,244,278</u>	<u>\$ 3,524,528</u>	83.0%	<u>\$ 3,410,186</u>	<u>\$ 2,450,694</u>	71.9%
Expenditures							
Salaries	\$ 11,340	\$ 11,340	\$ 11,173		\$ 63,560	\$ 65,750	
Employee Benefits	2,144	2,144	1,600		11,440	15,292	
Total Personnel	13,484	13,484	12,773	94.7%	75,000	81,042	108.1%
Purchased Services	122,971	122,971	25,753		139,845	30,977	
Supplies	344,601	344,601	94,307		265,000	33,379	
Property and Equipment	3,391,821	3,391,821	893,721		2,831,015	488,576	
Other Uses of Funds	-	-	223		-	107	
Total Non-Personnel	3,859,393	3,859,393	1,014,004	26.3%	3,235,860	553,039	17.1%
Total Expenditures	<u>3,872,877</u>	<u>3,872,877</u>	<u>1,026,777</u>	26.5%	<u>3,310,860</u>	<u>634,081</u>	19.2%
Emergency Reserve	116,186	116,186	-		99,326	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,989,063</u>	<u>\$ 3,989,063</u>	<u>\$ 1,026,777</u>	25.7%	<u>\$ 3,410,186</u>	<u>\$ 634,081</u>	18.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 255,215</u>	<u>\$ 255,215</u>	<u>\$ 2,497,751</u>		<u>\$ -</u>	<u>\$ 1,816,613</u>	



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,297,893	\$ 1,297,893	\$ 1,297,893		\$ 1,056,027	\$ 1,056,027	
Revenue							
Transfer from General Fund	1,768,113	1,768,113	1,031,400		2,202,945	1,285,053	
Miscellaneous Local Revenue	1,178,272	1,178,272	1,195,235		151,214	109,614	
Total Revenue	2,946,385	2,946,385	2,226,635	75.6%	2,354,159	1,394,667	59.2%
Total Resources	<u>\$ 4,244,278</u>	<u>\$ 4,244,278</u>	<u>\$ 3,524,528</u>	83.0%	<u>\$ 3,410,186</u>	<u>\$ 2,450,694</u>	71.9%
Expenditures							
Regular Education	\$ -	\$ 202,816	\$ 205,413		\$ 1,536,248	\$ 461,866	
Instructional Staff Services	466,045	466,045	180,010		418,000	49,728	
Central Support Services	3,406,832	3,204,016	641,354		1,356,612	122,487	
Total Expenditures	3,872,877	3,872,877	1,026,777	26.5%	3,310,860	634,081	19.2%
Emergency Reserve	116,186	116,186	-		99,326	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,989,063</u>	<u>\$ 3,989,063</u>	<u>\$ 1,026,777</u>	25.7%	<u>\$ 3,410,186</u>	<u>\$ 634,081</u>	18.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 255,215</u>	<u>\$ 255,215</u>	<u>\$ 2,497,751</u>		<u>\$ -</u>	<u>\$ 1,816,613</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 307,556	\$ 307,556	\$ 307,556		\$ 398,455	\$ 398,455	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,128,409		1,934,415	1,128,407	
Game Admissions	134,036	134,036	84,239		131,588	106,651	
Activity Tickets	113,822	113,822	95,059		141,171	70,050	
Participation Fees	972,142	972,142	550,666		947,241	535,899	
Total Revenue	3,154,415	3,154,415	1,858,373	58.9%	3,154,415	1,841,007	58.4%
Total Resources	<u>\$ 3,461,971</u>	<u>\$ 3,461,971</u>	<u>\$ 2,165,929</u>	62.6%	<u>\$ 3,552,870</u>	<u>\$ 2,239,462</u>	63.0%
Expenditures							
Salaries	\$ 1,608,757	\$ 1,608,757	\$ 898,214		\$ 1,611,864	\$ 925,964	
Employee Benefits	307,154	307,154	164,926		286,222	162,002	
Total Personnel	1,915,911	1,915,911	1,063,140	55.5%	1,898,086	1,087,966	57.3%
Purchased Services	605,621	605,621	354,711		658,375	204,262	
Supplies	287,139	287,139	154,830		309,126	106,403	
Property and Equipment	210,656	210,656	153,043		166,500	114,512	
Other Uses of Funds	341,810	341,810	182,937		417,301	193,196	
Total Non-Personnel	1,445,226	1,445,226	845,521	58.5%	1,551,302	618,373	39.9%
Total Expenditures	3,361,137	3,361,137	1,908,661	56.8%	3,449,388	1,706,339	49.5%
Emergency Reserve	100,834	100,834	-		103,482	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,461,971</u>	<u>\$ 3,461,971</u>	<u>\$ 1,908,661</u>	55.1%	<u>\$ 3,552,870</u>	<u>\$ 1,706,339</u>	48.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 257,268</u>		<u>\$ -</u>	<u>\$ 533,123</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 307,556	\$ 307,556	\$ 307,556		\$ 398,455	\$ 398,455	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,128,409		1,934,415	1,128,407	
Game Admissions	134,036	134,036	84,239		131,588	106,651	
Activity Tickets	113,822	113,822	95,059		141,171	70,050	
Participation Fees	972,142	972,142	550,666		947,241	535,899	
Total Revenue	3,154,415	3,154,415	1,858,373	58.9%	3,154,415	1,841,007	58.4%
Total Resources	<u>\$ 3,461,971</u>	<u>\$ 3,461,971</u>	<u>\$ 2,165,929</u>	62.6%	<u>\$ 3,552,870</u>	<u>\$ 2,239,462</u>	63.0%
Expenditures							
Middle School	\$ 466,812	\$ 466,812	\$ 211,877		\$ 426,624	\$ 227,177	
K-8	126,007	126,007	53,633		127,234	67,868	
High School	2,237,596	2,169,972	1,391,063		2,144,696	1,222,452	
Administration	530,722	598,346	252,088		750,834	188,842	
Total Expenditures	3,361,137	3,361,137	1,908,661	56.8%	3,449,388	1,706,339	49.5%
Emergency Reserve	100,834	100,834	-		103,482	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,461,971</u>	<u>\$ 3,461,971</u>	<u>\$ 1,908,661</u>	55.1%	<u>\$ 3,552,870</u>	<u>\$ 1,706,339</u>	48.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 257,268</u>		<u>\$ -</u>	<u>\$ 533,123</u>	



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 648,211	\$ 648,211	\$ 648,211		\$ 893,286	\$ 893,286	
Revenue							
Transfer from General Fund	3,556,785	3,556,785	2,074,792		2,819,863	1,644,923	
Transfer from Tuition Preschool Fund	-	-	-		76,163	44,428	
Tuition	722,430	722,430	462,101		404,250	292,130	
Total Revenue	4,279,215	4,279,215	2,536,893	59.3%	3,300,276	1,981,481	60.0%
Total Resources	<u>\$ 4,927,426</u>	<u>\$ 4,927,426</u>	<u>\$ 3,185,104</u>	64.6%	<u>\$ 4,193,562</u>	<u>\$ 2,874,767</u>	68.6%
Expenditures							
Salaries	\$ 3,435,223	\$ 3,435,223	\$ 1,770,537		\$ 2,540,651	\$ 1,173,643	
Employee Benefits	1,083,587	1,083,587	533,087		837,455	341,773	
Total Personnel	4,518,810	4,518,810	2,303,624	51.0%	3,378,106	1,515,416	44.9%
Purchased Services	113,461	113,461	13,710		63,767	14,331	
Supplies	151,638	151,638	141,647		429,546	34,812	
Property and Equipment	-	-	38,507		200,000	176,846	
Total Non-Personnel	265,099	265,099	193,864	73.1%	693,313	225,989	32.6%
Total Expenditures	4,783,909	4,783,909	2,497,488	52.2%	4,071,419	1,741,405	42.8%
Emergency Reserve	143,517	143,517	-		122,143	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,927,426</u>	<u>\$ 4,927,426</u>	<u>\$ 2,497,488</u>	50.7%	<u>\$ 4,193,562</u>	<u>\$ 1,741,405</u>	41.5%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 687,616</u>		<u>\$ -</u>	<u>\$ 1,133,362</u>	



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 181,960	\$ 181,960	\$ 181,960		\$ 104,944	\$ 104,944	
Revenue							
Transfer from General Fund	3,366,687	3,366,687	1,963,901		2,931,429	1,710,000	
Transfer from CPP Fund	19,539	19,539	11,398		17,234	10,054	
Insurance Proceeds	5,500,000	5,500,000	3,163,439		-	-	
Miscellaneous Local Revenue	186,300	186,300	114,421		10,000	26,100	
Total Revenue	9,072,526	9,072,526	5,253,159	57.9%	2,958,663	1,746,154	59.0%
Total Resources	<u>\$ 9,254,486</u>	<u>\$ 9,254,486</u>	<u>\$ 5,435,119</u>	58.7%	<u>\$ 3,063,607</u>	<u>\$ 1,851,098</u>	60.4%
Expenditures							
Salaries	\$ 192,861	\$ 192,861	\$ 106,424		\$ 176,692	\$ 99,149	
Employee Benefits	48,385	48,385	26,092		48,681	25,002	
Total Personnel	241,246	241,246	132,516	54.9%	225,373	124,151	55.1%
Purchased Services	252,000	252,000	32,875		232,000	170,010	
Property & Liability Insurance	1,035,088	1,035,088	957,935		922,000	907,733	
Workers Comp Insurance	1,636,631	1,636,631	818,315		1,273,609	636,805	
Deductible Reserves	285,371	285,371	87,902		290,000	172,790	
Supplies	5,780	5,780	1,780		2,491	-	
Capital Outlay	20,000	20,000	461		20,000	-	
Other Uses of Funds	8,822	8,822	415		8,903	32	
Flood Related Expenditures	5,500,000	5,500,000	3,936,677		-	-	
Total Non-Personnel	8,743,692	8,743,692	5,836,360	66.7%	2,749,003	1,887,370	68.7%
Total Expenditures	8,984,938	8,984,938	5,968,876	66.4%	2,974,376	2,011,521	67.6%
Emergency Reserve	269,548	269,548	-		89,231	-	
Total Expenditures and Emergency Reserve	<u>\$ 9,254,486</u>	<u>\$ 9,254,486</u>	<u>\$ 5,968,876</u>	64.5%	<u>\$ 3,063,607</u>	<u>\$ 2,011,521</u>	65.7%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (533,757)</u>		<u>\$ -</u>	<u>\$ (160,423)</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 723,584	\$ 723,584	\$ 723,584		\$ 196,781	\$ 196,781	
Revenue							
Local Sources	6,047,471	6,047,471	3,795,159		5,690,911	3,606,806	
Total Revenue	6,047,471	6,047,471	3,795,159	62.8%	5,690,911	3,606,806	63.4%
Total Resources	<u>\$ 6,771,055</u>	<u>\$ 6,771,055</u>	<u>\$ 4,518,743</u>	66.7%	<u>\$ 5,887,692</u>	<u>\$ 3,803,587</u>	64.6%
Expenditures							
Salaries	\$ 2,817,010	\$ 2,817,010	\$ 1,475,459		\$ 2,787,533	\$ 1,511,991	
Employee Benefits	1,074,056	1,074,056	478,366		961,347	466,070	
Total Personnel	3,891,066	3,891,066	1,953,825	50.2%	3,748,880	1,978,061	52.8%
Purchased Services	669,294	669,294	416,514		572,737	274,048	
Supplies	166,484	166,484	76,889		153,812	76,235	
Property and Equipment	9,650	9,650	-		29,750	-	
Other Uses of Funds	25,889	25,889	13,602		26,590	9,965	
Total Non-Personnel	871,317	871,317	507,005	58.2%	782,889	360,248	46.0%
Total Expenditures	4,762,383	4,762,383	2,460,830	51.7%	4,531,769	2,338,309	51.6%
Emergency Reserve	142,871	142,871	-		135,953	-	
Transfers To (From)							
General Fund	923,032	923,032	538,435		897,282	523,412	
Total Transfers To (From)	923,032	923,032	538,435	58.3%	897,282	523,412	58.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,828,286</u>	<u>\$ 5,828,286</u>	<u>\$ 2,999,265</u>	51.5%	<u>\$ 5,565,004</u>	<u>\$ 2,861,721</u>	51.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 942,769</u>	<u>\$ 942,769</u>	<u>\$ 1,519,478</u>		<u>\$ 322,688</u>	<u>\$ 941,866</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 723,584	\$ 723,584	\$ 723,584		\$ 196,781	\$ 196,781	
Revenue							
Facility Use	872,000	872,000	467,161		836,000	480,361	
Kindergarten Enrichment	2,679,774	2,679,774	1,669,890		2,621,769	1,724,974	
Lifelong Learning	825,000	825,000	622,409		700,000	459,270	
School Age Program	1,655,697	1,655,697	1,023,849		1,525,642	936,351	
Student Resource Guide	15,000	15,000	11,850		7,500	5,850	
Total Revenue	6,047,471	6,047,471	3,795,159	62.8%	5,690,911	3,606,806	63.4%
Total Resources	<u>\$ 6,771,055</u>	<u>\$ 6,771,055</u>	<u>\$ 4,518,743</u>	66.7%	<u>\$ 5,887,692</u>	<u>\$ 3,803,587</u>	64.6%
Expenditures							
Facility Use	\$ 371,711	\$ 371,711	\$ 219,420		\$ 367,142	\$ 208,887	
Kindergarten Enrichment	2,244,777	2,244,777	1,086,054		2,199,093	1,108,427	
Lifelong Learning	721,872	721,872	467,105		638,191	342,050	
School Age Program	1,383,105	1,383,105	687,454		1,319,843	678,793	
Student Resource Guide	40,918	40,918	797		7,500	152	
Total Expenditures	4,762,383	4,762,383	2,460,830	51.7%	4,531,769	2,338,309	51.6%
Emergency Reserve	142,871	142,871	-		135,953	-	
Transfers To (From)							
General Fund	923,032	923,032	538,435		897,282	523,412	
Total Transfers (From)	923,032	923,032	538,435		897,282	523,412	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,828,286</u>	<u>\$ 5,828,286</u>	<u>\$ 2,999,265</u>	51.5%	<u>\$ 5,565,004</u>	<u>\$ 2,861,721</u>	51.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 942,769</u>	<u>\$ 942,769</u>	<u>\$ 1,519,478</u>		<u>\$ 322,688</u>	<u>\$ 941,866</u>	



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 14,364	\$ 14,364	\$ 14,364		\$ 28,340	\$ 28,340	
Colorado Preschool Program	-	-	-		76,163	76,163	
Total Beginning Fund Balance	14,364	14,364	14,364		104,503	104,503	
Revenue							
Tuition	470,871	470,871	295,667		464,808	288,388	
Total Revenue	470,871	470,871	295,667	62.8%	464,808	288,388	62.0%
Total Resources	\$ 485,235	\$ 485,235	\$ 310,031	63.9%	\$ 569,311	\$ 392,891	69.0%
Expenditures							
Salaries	\$ 347,168	\$ 347,168	\$ 174,419		\$ 354,321	\$ 205,660	
Employee Benefits	120,334	120,334	59,543		124,463	65,661	
Total Personnel	467,502	467,502	233,962		478,784	271,321	
Purchased Services	3,600	3,600	1,169		-	2,538	
Supplies	-	-	2,960		-	7,257	
Property and Equipment	-	-	728		-	1,482	
Total Non-Personnel	3,600	3,600	4,857		-	11,277	
Total Expenditures	471,102	471,102	238,819	50.7%	478,784	282,598	59.0%
Emergency Reserve	14,133	14,133	-		14,364	-	
Transfers To							
Preschool Fund	-	-	-		76,163	44,428	
Total Transfers	-	-	-		76,163	44,428	
Total Expenditures, Transfers and Emergency Reserve	\$ 485,235	\$ 485,235	\$ 238,819	49.2%	\$ 569,311	\$ 327,026	57.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 71,212		\$ -	\$ 65,865	



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 33,714	\$ 33,714	\$ 33,714		\$ 69,942	\$ 69,942	
Revenue							
Transfer from General Fund	1,093,182	1,093,182	637,690		1,064,792	621,131	
Total Revenue	1,093,182	1,093,182	637,690	58.3%	1,064,792	621,131	58.3%
Total Resources	<u>\$ 1,126,896</u>	<u>\$ 1,126,896</u>	<u>\$ 671,404</u>	59.6%	<u>\$ 1,134,734</u>	<u>\$ 691,073</u>	60.9%
Expenditures							
Salaries	\$ 584,207	\$ 584,207	\$ 306,237		\$ 600,661	\$ 335,871	
Employee Benefits	177,070	177,070	90,465		185,571	95,691	
Total Personnel	761,277	761,277	396,702	52.1%	786,232	431,562	54.9%
Purchased Services	292,005	292,005	125,987		274,050	108,750	
Supplies	9,153	9,153	2,874		11,836	-	
Total Non-Personnel	301,158	301,158	128,861	42.8%	285,886	108,750	38.0%
Total Expenditures	1,062,435	1,062,435	525,563	49.5%	1,072,118	540,312	50.4%
Emergency Reserve	31,873	31,873	-		31,828	-	
Transfers To							
Risk Management Fund	19,539	19,539	11,398		17,573	10,054	
Capital Reserve Fund	13,049	13,049	7,612		13,215	7,710	
Total Transfers To	32,588	32,588	19,010	58.3%	30,788	17,764	57.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,126,896</u>	<u>\$ 1,126,896</u>	<u>\$ 544,573</u>	48.3%	<u>\$ 1,134,734</u>	<u>\$ 558,076</u>	49.2%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 126,831</u>		<u>\$ -</u>	<u>\$ 132,997</u>	



OTHER FUNDS

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the District's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Food Services Fund: This fund accounts for all financial activities associated with the District's food services program.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the District's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the District's self-funded dental insurance employee benefit program.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2014

		Fund Balance <u>7/1/2013</u>	Revenues <u>7/1/13-01/31/2014</u>	Expenditures <u>7/1/13-01/31/2014</u>	Fund Balance <u>1/31/2014</u>
Direct Programs					
Indian Education	84.060	\$ -	\$ 5,187	\$ 5,187	\$ -
Passed Through State Department of Education					
Adult Education	84.002	-	67,433	67,433	-
Title I	84.010	-	1,348,286	1,351,618	(3,332)
Special Education	84.027	-	2,397,495	2,393,716	3,779
Special Education Preschool	84.173	-	63,427	61,485	1,942
Safe and Drug Free Schools and Communities	84.184	-		138,241	(138,241)
Homeless Children	84.196	-	29,941	30,758	(817)
21st Century Community Learning Centers	84.287	-	510,543	510,947	(404)
ESCAPE IB Exam	84.330	-	5,170	5,170	-
English Language Acquisition	84.365	-	77,428	77,428	-
Improving Teacher Quality	84.367	-	340,869	340,869	-
Race to the Top	84.413	-	35,327	28,971	6,356
Passed Through State Department of Human Services					
Vocational Rehabilitation	84.126	-	174,489	218,507	(44,018)
Passed Through State Community College System					
Vocational Education	84.048	-	77,370	77,370	-
Other Federal Awards		-	26,234	26,234	-
Sub total Federal Awards		-	5,159,199	5,333,934	(174,735)
State Awards		-	259,491	111,908	147,583
Local Awards		-	433,662	335,405	98,257
Total		\$ -	\$ 5,852,352	\$ 5,781,247	\$ 71,105



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 894,884	\$ 894,884	\$ 894,884		\$ 368,777	\$ 368,777	
Revenue							
Transfer from General Fund	2,577,212	2,577,212	1,503,374		2,385,212	1,391,376	
Property Taxes	7,227,000	7,227,000	143,465		7,227,000	111,999	
Transportation Reimbursement	3,054,597	3,054,597	3,054,597		2,921,497	3,066,525	
Other Local Revenue	265,000	265,000	154,947		340,421	193,618	
Total Revenue	13,123,809	13,123,809	4,856,383	37.0%	12,874,130	4,763,518	37.0%
Total Resources	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 5,751,267</u>	41.0%	<u>\$ 13,242,907</u>	<u>\$ 5,132,295</u>	38.8%
Expenditures							
Salaries	\$ 8,419,618	\$ 8,419,618	\$ 4,422,199		\$ 8,197,119	\$ 4,289,772	
Employee Benefits	3,287,155	3,287,155	1,556,755		3,039,190	1,343,127	
Total Personnel	11,706,773	11,706,773	5,978,954	51.1%	11,236,309	5,632,899	50.1%
Purchased Services	287,685	287,685	99,665		263,725	89,212	
Supplies	2,172,840	2,172,840	1,071,745		2,217,601	1,092,928	
Property and Equipment	314,866	314,866	5,171		47,357	1,411	
Other Uses of Funds	(871,782)	(871,782)	(480,676)		(907,801)	(448,949)	
Total Non-Personnel	1,903,609	1,903,609	695,905	36.6%	1,620,882	734,602	45.3%
Total Expenditures	13,610,382	13,610,382	6,674,859	49.0%	12,857,191	6,367,501	49.5%
Emergency Reserve	408,311	408,311	-		385,716	-	
Total Expenditures and Emergency Reserve	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 6,674,859</u>	47.6%	<u>\$ 13,242,907</u>	<u>\$ 6,367,501</u>	48.1%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (923,592)</u>		<u>\$ -</u>	<u>\$ (1,235,206)</u>	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 894,884	\$ 894,884	\$ 894,884		\$ 368,777	\$ 368,777	
Revenue							
Transfer from General Fund	2,577,212	2,577,212	1,503,374		2,385,212	1,391,376	
Property Taxes	7,227,000	7,227,000	143,465		7,227,000	111,999	
Transportation Reimbursement	3,054,597	3,054,597	3,054,597		2,921,497	3,066,525	
Other Local Revenue	265,000	265,000	154,947		340,421	193,618	
Total Revenue	13,123,809	13,123,809	4,856,383	37.0%	12,874,130	4,763,518	37.0%
Total Resources	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 5,751,267</u>	41.0%	<u>\$ 13,242,907</u>	<u>\$ 5,132,295</u>	38.8%
Expenditures							
Maintenance & Operations	\$ 42,418	\$ 42,418	\$ 20,146		\$ 32,203	\$ 22,576	
Environmental Services	158,924	158,924	86,225		188,954	76,075	
Transportation Services	2,366,790	2,366,790	941,879		2,154,742	1,009,686	
Administration of Transportation Services	1,488,928	1,488,928	839,582		1,376,721	772,241	
Vehicle Operations Services	8,340,283	8,340,283	4,162,235		8,042,899	3,932,393	
Monitoring Services	1,213,039	1,213,039	624,793		1,061,672	554,530	
Total Expenditures	13,610,382	13,610,382	6,674,860	49.0%	12,857,191	6,367,501	49.5%
Emergency Reserve	408,311	408,311	-		385,716	-	
Total Expenditures and Emergency Reserve	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 6,674,860</u>	47.6%	<u>\$ 13,242,907</u>	<u>\$ 6,367,501</u>	48.1%
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (923,593)</u>		<u>\$ -</u>	<u>\$ (1,235,206)</u>	



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,492,573	\$ 24,492,573	\$ 24,492,573		\$ 24,457,080	\$ 24,457,080	
Revenue							
Property Taxes	28,592,536	28,592,536	555,392		28,541,014	423,236	
Delinquent Taxes	20,000	20,000	7,226		20,000	9,760	
Interest Income	20,000	20,000	12,384		20,000	26,939	
Total Revenue	28,632,536	28,632,536	575,002	2.0%	28,581,014	459,935	1.6%
Total Resources	<u>\$ 53,125,109</u>	<u>\$ 53,125,109</u>	<u>\$ 25,067,575</u>	47.2%	<u>\$ 53,038,094</u>	<u>\$ 24,917,015</u>	47.0%
Expenditures							
Principal Retirements	\$ 12,790,000	\$ 12,790,000	\$ 12,790,000		\$ 12,250,000	\$ 12,250,000	
Interest on Debt	15,310,380	15,310,380	7,801,996		15,879,743	8,077,746	
Other Purchased Services	10,000	10,000	1,000		10,000	1,000	
Total Expenditures	<u>\$ 28,110,380</u>	<u>\$ 28,110,380</u>	<u>\$ 20,592,996</u>	73.3%	<u>\$ 28,139,743</u>	<u>\$ 20,328,746</u>	72.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 25,014,729</u>	<u>\$ 25,014,729</u>	<u>\$ 4,474,579</u>		<u>\$ 24,898,351</u>	<u>\$ 4,588,269</u>	



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 2,747,039	\$ 2,747,039	\$ 2,747,039		\$ 5,480,879	\$ 5,480,879	
Revenue							
Interest Income	3,000	3,000	1,324		25,000	6,915	
Miscellaneous Local Revenue	-	-	31,930		-	73,950	
Total Revenue	3,000	3,000	33,254	1108.5%	25,000	80,865	323.5%
Total Resources	<u>\$ 2,750,039</u>	<u>\$ 2,750,039</u>	<u>\$ 2,780,293</u>	101.1%	<u>\$ 5,505,879</u>	<u>\$ 5,561,744</u>	101.0%
Expenditures							
Surplus Funds Projects	\$ 925,209	\$ 925,209	\$ -		\$ 4,187,414	\$ -	
Salaries	-	-	-		-	11,343	
Employee Benefits	-	-	-		-	2,815	
Total Personnel	-	-	-		-	14,158	
Purchased Services	-	-	107,191		-	790,116	
Supplies	-	-	39		-	1,700	
Property and Equipment	-	-	586,764		-	1,477,037	
Other Uses of Funds	-	-	5,329		-	52,742	
Total Non-Personnel	-	-	699,323		-	2,321,595	
Total Expenditures	<u>\$ 925,209</u>	<u>\$ 925,209</u>	<u>\$ 699,323</u>	75.6%	<u>\$ 4,187,414</u>	<u>\$ 2,335,753</u>	55.8%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,824,830</u>	<u>\$ 1,824,830</u>	<u>\$ 2,080,970</u>		<u>\$ 1,318,465</u>	<u>\$ 3,225,991</u>	



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,935,013	\$ 1,935,013	\$ 1,935,013		\$ 7,211,885	\$ 7,211,885	
Revenue							
Miscellaneous Revenue	90,638	90,638	83,711		105,642	117,000	
Transfer from General Fund	2,448,297	2,448,297	1,428,174		3,674,297	2,143,342	
Transfer from Colorado Preschool Fund	13,049	13,049	7,612		13,218	7,710	
Total Revenue	2,551,984	2,551,984	1,519,497	59.5%	3,793,157	2,268,052	59.8%
Total Resources	<u>\$ 4,486,997</u>	<u>\$ 4,486,997</u>	<u>\$ 3,454,510</u>	77.0%	<u>\$ 11,005,042</u>	<u>\$ 9,479,937</u>	86.1%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 507,415	\$ 507,415	\$ 302,067		\$ 502,345	\$ 264,556	
Building Maintenance	1,099,358	1,099,358	541,107		1,451,439	951,291	
Operating Departments	922,236	922,236	316,958		1,822,822	1,028,372	
School Projects	1,827,299	1,827,299	1,081,798		6,907,901	2,433,036	
Total Expenditures	4,356,308	4,356,308	2,241,930	51.5%	10,684,507	4,677,255	43.8%
Emergency Reserve	130,689	130,689	-		320,535	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,486,997</u>	<u>\$ 4,486,997</u>	<u>\$ 2,241,930</u>	50.0%	<u>\$ 11,005,042</u>	<u>\$ 4,677,255</u>	42.5%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,212,580</u>		<u>\$ -</u>	<u>\$ 4,802,682</u>	



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 187,102	\$ 187,102	\$ 187,102		\$ 175,308	\$ 175,308	
Revenue							
Regular School Lunch	2,310,854	2,310,854	1,329,175		2,199,882	1,279,641	
State Reimbursement	67,000	67,000	59,386		60,000	59,458	
Federal Reimbursement	2,839,963	2,839,963	1,728,017		2,791,000	1,627,390	
Breakfast Revenue	74,352	74,352	44,009		66,515	35,319	
A La Carte	495,000	495,000	252,175		500,000	284,622	
Miscellaneous Revenue	510,373	510,373	240,888		406,139	220,677	
Transfer from General Fund	225,000	225,000	131,250		225,000	131,250	
Total Revenue	6,522,542	6,522,542	3,784,900	58.0%	6,248,536	3,638,357	58.2%
Total Resources	<u>\$ 6,709,644</u>	<u>\$ 6,709,644</u>	<u>\$ 3,972,002</u>	59.2%	<u>\$ 6,423,844</u>	<u>\$ 3,813,665</u>	59.4%
Expenses							
Salaries	\$ 2,884,893	\$ 2,884,893	\$ 1,554,134		\$ 2,702,073	\$ 1,538,125	
Employee Benefits	1,048,884	1,048,884	508,207		963,916	458,745	
Total Personnel	3,933,777	3,933,777	2,062,341	52.4%	3,665,989	1,996,870	54.5%
Purchased Services	85,000	85,000	74,459		158,267	93,173	
Food	2,128,440	2,128,440	1,312,663		2,015,986	1,165,421	
Supplies	140,000	140,000	89,339		150,000	76,196	
Uncollectable Accounts	75,000	75,000	52,832		60,000	53,723	
Equipment	50,000	50,000	23,099		50,000	26,699	
Equipment Depreciation	52,000	52,000	17,472		56,500	31,444	
Other Uses of Funds	50,000	50,000	37,118		80,000	16,746	
Total Non-Personnel	2,580,440	2,580,440	1,606,982	62.3%	2,570,753	1,463,402	56.9%
Total Expenditures	6,514,217	6,514,217	3,669,323	56.3%	6,236,742	3,460,272	55.5%
Emergency Reserve	195,427	195,427	-		187,102	-	
Total Expenses and Emergency Reserve	<u>\$ 6,709,644</u>	<u>\$ 6,709,644</u>	<u>\$ 3,669,323</u>	54.7%	<u>\$ 6,423,844</u>	<u>\$ 3,460,272</u>	53.9%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 302,679</u>		<u>\$ -</u>	<u>\$ 353,393</u>	



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 5,712,975	\$ 5,712,975	\$ 5,712,975		\$ 7,507,165	\$ 7,507,165	
Revenue							
Contributions	25,120,088	25,120,088	13,627,654		23,524,500	12,674,811	
Employee Assistance Program	55,000	55,000	29,856		55,000	28,659	
Eco Pass Program	268,867	268,867	97,010		114,000	1,378	
Miscellaneous	200,000	200,000	93,520		150,000	104,449	
Interest Income	15,000	15,000	4,004		8,000	9,907	
Total Revenue	25,658,955	25,658,955	13,852,044	54.0%	23,851,500	12,819,204	53.7%
Total Resources	<u>\$ 31,371,930</u>	<u>\$ 31,371,930</u>	<u>\$ 19,565,019</u>	62.4%	<u>\$ 31,358,665</u>	<u>\$ 20,326,369</u>	64.8%
Expenses							
Salaries	\$ 125,164	\$ 125,164	\$ 69,812		\$ 118,536	\$ 68,507	
Employee Benefits	33,956	33,956	18,148		31,255	17,512	
Total Personnel	159,120	159,120	87,960	55.3%	149,791	86,019	57.4%
Purchased Services	75,000	75,000	41,438		75,000	49,969	
Health Claims Paid - Cigna	12,014,601	12,014,601	6,283,786		11,948,700	5,342,489	
Premiums Paid - Kaiser	9,523,776	9,523,776	5,140,775		9,576,288	5,413,870	
Pharmacy Claims Paid - Cigna	4,241,722	4,241,722	1,892,511		-	-	
Pharmacy Claims Paid - Express Scripts	-	-	-		2,639,711	1,831,996	
Stop Loss Coverage	1,043,754	1,043,754	696,052		925,000	536,615	
Administrative Fees	1,007,348	1,007,348	447,797		950,000	529,668	
Supplies	1,000	1,000	-		1,000	330	
Wellness Program	250,000	250,000	90,796		50,000	12,533	
Employee Assistance Program	55,000	55,000	52,935		55,000	52,935	
Eco Pass Program	317,115	317,115	29,924		150,000	138,987	
Total Non-Personnel	28,529,316	28,529,316	14,676,014	51.4%	26,370,699	13,909,392	52.7%
Total Expenses	28,688,436	28,688,436	14,763,974	51.5%	26,520,490	13,995,411	52.8%
Reserves	2,683,494	2,683,494	-		4,838,175	-	
Total Expenses and Reserves	<u>\$ 31,371,930</u>	<u>\$ 31,371,930</u>	<u>\$ 14,763,974</u>	47.1%	<u>\$ 31,358,665</u>	<u>\$ 13,995,411</u>	44.6%
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,801,045</u>		<u>\$ -</u>	<u>\$ 6,330,958</u>	



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 445,490	\$ 445,490	\$ 445,490		\$ 472,317	\$ 472,317	
Revenue							
Contributions	2,240,172	2,240,172	1,229,095		2,231,112	1,162,017	
Interest Income	1,000	1,000	309		500	648	
Total Revenue	2,241,172	2,241,172	1,229,404	54.9%	2,231,612	1,162,665	52.1%
Total Resources	<u>\$ 2,686,662</u>	<u>\$ 2,686,662</u>	<u>\$ 1,674,894</u>	62.3%	<u>\$ 2,703,929</u>	<u>\$ 1,634,982</u>	60.5%
Expenses							
Salaries	\$ 28,886	\$ 28,886	\$ 15,785		\$ 28,116	\$ 16,324	
Employee Benefits	7,950	7,950	3,932		7,141	4,033	
Total Personnel	36,836	36,836	19,717	53.5%	35,257	20,357	57.7%
Purchased Services	20,000	20,000	10,438		15,000	8,469	
Claims Paid	2,087,738	2,087,738	948,936		2,099,654	930,333	
Administrative Fees	190,000	190,000	95,797		170,000	94,118	
Supplies	1,000	1,000	-		1,000	-	
Total Non-Personnel	2,298,738	2,298,738	1,055,171	45.9%	2,285,654	1,032,920	45.2%
Total Expenditures	2,335,574	2,335,574	1,074,888	46.0%	2,320,911	1,053,277	45.4%
Reserves	351,088	351,088	-		383,018	-	
Total Expenses and Reserves	<u>\$ 2,686,662</u>	<u>\$ 2,686,662</u>	<u>\$ 1,074,888</u>	40.0%	<u>\$ 2,703,929</u>	<u>\$ 1,053,277</u>	39.0%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 600,006</u>		<u>\$ -</u>	<u>\$ 581,705</u>	



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak K-12 School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,028,796	\$ 1,028,796	\$ 1,028,796		\$ 781,884	\$ 781,884	
Revenue							
Transfer from General Fund	3,038,378	3,038,378	1,772,387		2,964,250	1,729,145	
Capital Construction Funding	15,818	15,818	9,066		25,846	19,524	
Fees	75,000	75,000	62,881		70,000	72,496	
Miscellaneous Local	27,000	27,000	8,003		27,000	17,941	
Total Revenue	3,156,196	3,156,196	1,852,337	58.7%	3,087,096	1,839,106	59.6%
Total Resources	<u>\$ 4,184,992</u>	<u>\$ 4,184,992</u>	<u>\$ 2,881,133</u>	68.8%	<u>\$ 3,868,980</u>	<u>\$ 2,620,990</u>	67.7%
Expenditures							
Salaries	\$ 1,504,488	\$ 1,504,488	\$ 709,537		\$ 1,402,469	\$ 721,177	
Employee Benefits	435,557	435,557	198,114		407,927	178,081	
Total Personnel	1,940,045	1,940,045	907,651	46.8%	1,810,396	899,258	49.7%
Purchased Services	132,498	132,498	67,262		146,346	75,918	
Purchased Services From District	882,413	882,413	514,746		840,329	490,184	
Supplies	90,290	90,290	40,967		95,000	34,379	
Property and Equipment	75,000	75,000	33,079		80,500	7,448	
Other Uses of Funds	27,270	27,270	5,937		784,473	8,343	
Total Non-Personnel	1,207,471	1,207,471	661,991	54.8%	1,946,648	616,272	31.7%
Total Expenditures	3,147,516	3,147,516	1,569,642	49.9%	3,757,044	1,515,530	40.3%
Emergency Reserve	93,951	93,951	-		111,936	-	
Total Expenditures and Reserve	<u>\$ 3,241,467</u>	<u>\$ 3,241,467</u>	<u>\$ 1,569,642</u>	48.4%	<u>\$ 3,868,980</u>	<u>\$ 1,515,530</u>	39.2%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 943,525</u>	<u>\$ 943,525</u>	<u>\$ 1,311,491</u>		<u>\$ -</u>	<u>\$ 1,105,460</u>	



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 270,078	\$ 270,078	\$ 270,078		\$ 214,502	\$ 214,502	
Revenue							
Transfer from General Fund	915,474	915,474	534,027		1,039,277	606,247	
At Risk Supplemental Aid	30,000	30,000	-		-	-	
Capital Construction Funding	9,713	9,713	6,745		10,612	6,448	
Total Revenue	955,187	955,187	540,772	56.6%	1,049,889	612,695	58.4%
Total Resources	<u>\$ 1,225,265</u>	<u>\$ 1,225,265</u>	<u>\$ 810,850</u>	66.2%	<u>\$ 1,264,391</u>	<u>\$ 827,197</u>	65.4%
Expenditures							
Salaries	\$ 504,314	\$ 504,314	\$ 318,743		\$ 446,600	\$ 274,188	
Employee Benefits	170,463	170,463	98,236		137,682	73,199	
Total Personnel	674,777	674,777	416,979	61.8%	584,282	347,387	59.5%
Purchased Services	43,550	43,550	40,888		129,900	39,992	
Purchased Services From District	198,520	198,520	115,805		216,151	126,091	
Supplies	79,900	79,900	41,256		75,500	44,747	
Property and Equipment	78,960	78,960	7,793		17,000	10,543	
Other Uses of Funds	114,154	114,154	8,097		205,040	12,765	
Total Non-Personnel	515,084	515,084	213,839	41.5%	643,591	234,138	36.4%
Total Expenditures	1,189,861	1,189,861	630,818	53.0%	1,227,873	581,525	47.4%
Emergency Reserve	35,404	35,404	-		36,518	-	
Total Expenditures and Reserve	<u>\$ 1,225,265</u>	<u>\$ 1,225,265</u>	<u>\$ 630,818</u>	51.5%	<u>\$ 1,264,391</u>	<u>\$ 581,525</u>	46.0%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180,032</u>		<u>\$ -</u>	<u>\$ 245,672</u>	



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 432,724	\$ 432,724	\$ 432,724		\$ 414,070	\$ 414,070	
Revenue							
Transfer from General Fund	2,999,171	2,999,171	1,749,517		2,828,645	1,650,045	
Capital Construction Funding	29,657	29,657	33,828		14,365	8,383	
Returned BEST Grant Advance	71,847	71,847	71,847		3,103,715	2,245,850	
Miscellaneous Local	139,906	139,906	84,298		207,364	37,697	
Total Revenue	3,240,581	3,240,581	1,939,490	59.9%	6,154,089	3,941,975	64.1%
Total Resources	<u>\$ 3,673,305</u>	<u>\$ 3,673,305</u>	<u>\$ 2,372,214</u>	64.6%	<u>\$ 6,568,159</u>	<u>\$ 4,356,045</u>	66.3%
Expenditures							
Salaries	\$ 1,861,143	\$ 1,861,143	\$ 906,741		\$ 1,811,475	\$ 822,987	
Employee Benefits	553,940	553,940	256,917		494,257	228,972	
Total Personnel	2,415,083	2,415,083	1,163,658	48.2%	2,305,732	1,051,959	45.6%
Purchased Services	28,469	28,469	20,949		27,633	12,082	
Purchased Services From District	619,033	619,033	361,104		599,727	349,832	
Supplies	81,319	81,319	28,661		36,349	16,111	
Property and Equipment	34,657	34,657	900		3,165,104	2,273,991	
Other Uses of Funds	15,232	15,232	10,097		333,126	9,616	
Total Non-Personnel	778,710	778,710	421,711	54.2%	4,161,939	2,661,632	64.0%
Total Expenditures	3,193,793	3,193,793	1,585,369	49.6%	6,467,671	3,713,591	57.4%
Emergency Reserve	92,769	92,769	-		100,488	-	
Total Expenditures and Reserve	<u>\$ 3,286,562</u>	<u>\$ 3,286,562</u>	<u>\$ 1,585,369</u>	48.2%	<u>\$ 6,568,159</u>	<u>\$ 3,713,591</u>	56.5%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 386,743</u>	<u>\$ 386,743</u>	<u>\$ 786,845</u>		<u>\$ -</u>	<u>\$ 642,454</u>	



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 118,206	\$ 111,413	\$ 111,413		\$ 122,684	\$ 122,684	
Revenue							
Transfer from General Fund	778,665	778,665	394,170		706,417	412,077	
Capital Construction Funding	9,435	9,435	4,911		8,224	5,932	
Audit Adjustment	-	6,793	-		-	-	
Miscellaneous Local	-	-	-		-	500	
Total Revenue	788,100	794,893	399,081	50.2%	714,641	418,509	58.6%
Total Resources	<u>\$ 906,306</u>	<u>\$ 906,306</u>	<u>\$ 510,494</u>	56.3%	<u>\$ 837,325</u>	<u>\$ 541,193</u>	64.6%
Expenditures							
Salaries	\$ 336,000	\$ 336,000	\$ 222,938		\$ 324,617	\$ 190,331	
Employee Benefits	98,717	98,717	59,284		91,730	49,893	
Total Personnel	434,717	434,717	282,222	64.9%	416,347	240,224	57.7%
Purchased Services	125,506	125,506	77,830		116,953	76,320	
Purchased Services From District	192,853	192,853	95,571		171,356	99,956	
Supplies	32,500	32,500	20,779		38,700	21,062	
Other Uses of Funds	64,714	64,714	9,245		69,820	5,191	
Total Non-Personnel	415,573	415,573	203,425	49.0%	396,829	202,529	51.0%
Total Expenditures	850,290	850,290	485,647	57.1%	813,176	442,753	54.4%
Emergency Reserve	25,226	25,226	-		24,149	-	
Total Expenditures and Reserve	<u>\$ 875,516</u>	<u>\$ 875,516</u>	<u>\$ 485,647</u>	55.5%	<u>\$ 837,325</u>	<u>\$ 442,753</u>	52.9%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 30,790</u>	<u>\$ 30,790</u>	<u>\$ 24,847</u>		<u>\$ -</u>	<u>\$ 98,440</u>	



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 3,093,476	\$ 3,093,476	\$ 3,093,476		\$ 3,010,069	\$ 3,010,069	
Revenue							
Transfer from General Fund	12,599,291	12,599,291	7,349,586		12,297,895	7,173,772	
Capital Construction Funding	130,869	130,869	76,286		125,111	62,478	
Miscellaneous Local	2,158,840	2,158,840	1,001,294		2,131,406	1,135,417	
Total Revenue	14,889,000	14,889,000	8,427,166	56.6%	14,554,412	8,371,667	57.5%
Total Resources	<u>\$ 17,982,476</u>	<u>\$ 17,982,476</u>	<u>\$ 11,520,642</u>	64.1%	<u>\$ 17,564,481</u>	<u>\$ 11,381,736</u>	64.8%
Expenditures							
Salaries	\$ 6,936,100	\$ 6,936,100	3,254,924		\$ 6,442,193	3,290,259	
Employee Benefits	2,088,855	2,088,855	936,324		1,979,751	902,633	
Total Personnel	9,024,955	9,024,955	4,191,248	46.4%	8,421,944	4,192,892	49.8%
Purchased Services	2,132,467	2,132,467	1,315,145		2,128,622	1,335,823	
Purchased Services From District	2,573,905	2,573,905	1,501,445		2,405,478	1,403,196	
Supplies	1,161,575	1,161,575	438,083		1,345,871	473,635	
Property and Equipment	180,000	180,000	217,310		252,208	293,074	
Other Uses of Funds	-	-	95,863		287	199,630	
Total Non-Personnel	6,047,947	6,047,947	3,567,846	59.0%	6,132,466	3,705,358	60.4%
Total Expenditures	15,072,902	15,072,902	7,759,094	51.5%	14,554,410	7,898,250	54.3%
Emergency Reserve	448,261	448,261	-		432,879	-	
Total Expenditures and Reserve	<u>\$ 15,521,163</u>	<u>\$ 15,521,163</u>	<u>\$ 7,759,094</u>	50.0%	<u>\$ 14,987,289</u>	<u>\$ 7,898,250</u>	52.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 2,461,313</u>	<u>\$ 2,461,313</u>	<u>\$ 3,761,548</u>		<u>\$ 2,577,192</u>	<u>\$ 3,483,486</u>	



SCHEDULE OF INVESTMENTS
For The Seven Months Ended January 31, 2014

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 19,995	0.120%	Aaa	AAA
Wells Fargo	Money Market Fund			9,473,250	0.130%	NA	NA
				9,493,245			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 4,474,577	0.120%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 1,815,524	0.120%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 4,989,484	0.120%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 416,188	0.120%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 52,711	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			79,452	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			132,121	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			1,082,312	0.120%	Aaa	AAA
				1,346,596			
TOTAL INVESTMENTS				\$ 22,535,614			