

FINANCIAL STATEMENTS

For The Eleven Months Ended May 31, 2014

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Business Services Division
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FINANCIAL STATEMENTS
For The Eleven Months Ended May 31, 2014

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the District. It is used to account for all financial resources of the District, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Early Child Center (Mapleton) and 19 elementary schools.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities, including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

Tuition-Based Preschool Fund: This fund is provided to account the monies associated with the operation of the Community Montessori tuition-based preschool program.

Colorado Preschool Program Fund: This fund was established by Senate Bill 01-123, concerning the required expenditure of a portion of a school district's per pupil operating revenue being allocated to the district's Colorado Preschool Program.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 25,125,334	\$ 25,125,334	\$ 25,125,334		\$ 24,985,178	\$ 24,985,178	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	123,028,469	122,076,096	89,589,592		121,666,662	85,654,534	
Budget Election Taxes	61,124,262	61,124,262	45,029,915		59,479,260	43,157,614	
Tax Credits and Abatements	2,405,300	2,405,300	1,750,683		1,505,300	1,199,693	
Delinquent Property Taxes	200,000	200,000	141,608		200,000	127,961	
Specific Ownership Taxes - Non-equalized	4,412,907	4,412,907	4,384,129		5,588,835	5,242,875	
Specific Ownership Taxes - Equalized	6,043,535	6,186,191	6,054,274		3,725,890	3,495,250	
Tuition	271,000	271,000	406,401		271,000	286,585	
Interest on Investments	40,000	40,000	14,910		40,000	43,499	
Miscellaneous Revenue	4,466,724	4,466,724	268,088		215,000	358,772	
Services Provided to Charters	215,000	215,000	4,060,879		4,233,041	3,880,285	
Grants Indirect Cost Reimbursement	630,000	630,000	572,268		230,000	190,565	
Total Local Sources	202,837,197	202,027,480	152,272,747	75.4%	197,154,988	143,637,633	72.9%
<u>State Sources</u>							
School Finance Act - State Share	59,836,011	60,645,728	54,823,367		54,149,059	52,753,698	
Vocational Education Reimbursement	937,000	937,000	760,590		857,000	889,474	
Special Education Reimbursement	5,175,489	5,175,489	5,262,699		4,454,433	4,538,668	
ELPA Reimbursement	300,000	300,000	273,212		300,000	283,536	
Talented and Gifted Reimbursement	274,565	274,565	273,555		274,565	274,725	
READ Act	328,088	328,088	328,088		-	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-		(25,000)	-	
Other State Revenue	123,825	123,825	-		123,825	92,257	
Total State Sources	66,949,978	67,759,695	61,721,511	91.1%	60,133,882	58,832,358	97.8%
<u>Federal Sources</u>							
Medicaid Reimbursements	1,075,000	1,075,000	780,358		775,750	973,430	
Total Federal Sources	1,075,000	1,075,000	780,358	72.6%	775,750	973,430	125.5%
Total Revenues	270,862,175	270,862,175	214,774,616	79.3%	258,064,620	203,443,421	78.8%
Total Resources	\$ 295,987,509	\$ 295,987,509	\$ 239,899,950	81.1%	\$ 283,049,798	\$ 228,428,599	80.7%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 169,226,906	\$ 169,818,608	\$ 153,500,081		\$ 162,889,520	\$ 144,255,235	
Employee Benefits	47,363,822	47,601,687	42,250,121		43,402,795	38,122,414	
Total Personnel	216,590,728	217,420,295	195,750,202	90.0%	206,292,315	182,377,649	88.4%
Purchased Services	13,574,818	10,594,263	8,405,054		11,211,134	8,269,157	
Supplies	12,344,976	14,058,755	10,692,334		11,777,565	7,727,800	
Property and Equipment	265,587	510,623	395,452		449,240	435,442	
Other Uses of Funds	9,771	201,944	687,121		206,242	532,919	
Total Non-Personnel	26,195,152	25,365,585	20,179,961	79.6%	23,644,181	16,965,318	71.8%
Total Expenditures	242,785,880	242,785,880	215,930,163	88.9%	229,936,496	199,342,967	86.7%
Reserves							
Contingency Reserve	\$ 7,283,576	\$ 7,283,576	\$ -		\$ 6,898,095	\$ -	
Tabor Reserve	7,283,576	7,283,576	-		6,898,095	-	
Other GAAP Reserves	30,000	30,000	-		25,628	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	376,107	376,107	-		370,866	-	
Total Reserves	15,093,259	15,093,259	-		14,312,684	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 3,086,129		\$ 2,931,429	\$ 2,687,144	
Capital Reserve Fund	2,448,297	2,448,297	2,244,274		3,674,297	3,368,106	
Charter Fund	20,330,979	20,330,979	18,505,999		19,836,484	18,183,445	
Preschool Fund	3,556,785	3,556,785	3,260,388		2,819,863	2,584,875	
Colorado Preschool Fund	1,093,182	1,093,182	1,002,086		1,064,792	976,061	
Food Services Fund	225,000	225,000	206,250		225,000	206,250	
Technology Fund	1,768,113	1,768,113	1,620,772		2,202,945	2,019,369	
Transportation Fund	2,577,212	2,577,212	2,362,446		2,385,212	2,186,446	
Athletic Fund	1,934,415	1,934,415	1,773,213		1,934,415	1,773,211	
Community Schools	(923,032)	(923,032)	(846,111)		(897,282)	(822,508)	
Total Transfers To (From)	36,377,638	36,377,638	33,215,446	91.3%	36,177,155	33,162,399	91.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 294,256,777</u>	<u>\$ 294,256,777</u>	<u>\$ 249,145,609</u>	84.7%	<u>\$ 280,426,335</u>	<u>\$ 232,505,366</u>	82.9%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,730,732</u>	<u>\$ 1,730,732</u>	<u>\$ (9,245,659)</u>		<u>\$ 2,623,463</u>	<u>\$ (4,076,767)</u>	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 25,125,334	\$ 25,125,334	\$ 25,125,334		\$ 24,985,178	\$ 24,985,178	
Revenue							
Local Sources	202,837,197	202,027,480	152,272,747		197,154,988	143,637,633	
State Sources	66,949,978	67,759,695	61,721,511		60,133,882	58,832,358	
Federal Sources	1,075,000	1,075,000	780,358		775,750	973,430	
Total Revenue	270,862,175	270,862,175	214,774,616	79.3%	258,064,620	203,443,421	78.8%
Total Resources	\$ 295,987,509	\$ 295,987,509	\$ 239,899,950	81.1%	\$ 283,049,798	\$ 228,428,599	80.7%
Expenditures							
Regular Education	\$ 124,317,682	\$ 122,977,688	\$ 110,386,808		\$ 116,294,330	\$ 100,924,692	
Special Education Programs	29,352,491	29,341,708	26,879,442		29,335,652	25,706,455	
Vocational Education	2,558,182	2,209,375	1,895,978		2,239,077	1,735,236	
Cocurricular Education and Athletics	1,108,876	1,069,266	915,360		1,042,204	977,335	
Literacy & Language Support Services	6,211,520	6,535,612	5,935,417		5,764,681	5,131,699	
Talented and Gifted Education	1,496,353	1,489,792	1,223,446		1,512,567	1,205,203	
Student Support Services	11,576,256	11,952,421	9,775,495		10,572,514	8,646,909	
Instructional Staff Services	10,234,714	10,121,097	8,420,104		8,265,044	6,954,024	
General Administration	2,657,020	2,840,920	2,556,645		2,863,064	2,503,563	
School Administration	19,476,087	20,100,074	17,586,129		19,052,297	16,953,815	
Business Services	4,146,557	4,146,562	3,365,574		3,938,215	2,825,059	
Operations and Maintenance	21,016,069	21,197,793	19,242,120		20,775,384	17,861,719	
Central Support Services	8,634,073	8,803,572	7,747,645		8,281,467	7,917,258	
Total Expenditures	242,785,880	242,785,880	215,930,163	88.9%	229,936,496	199,342,967	86.7%
Reserves	15,093,259	15,093,259	-		14,312,684	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	\$ 37,300,670	\$ 37,300,670	\$ 34,061,557		\$ 37,074,437	\$ 33,984,907	
Transfers From	(923,032)	(923,032)	(846,111)		(897,282)	(822,508)	
Total Transfers	36,377,638	36,377,638	33,215,446	91.3%	36,177,155	33,162,399	91.7%
Total Expenditures, Transfers and Reserves	\$ 294,256,777	\$ 294,256,777	\$ 249,145,609	84.7%	\$ 280,426,335	\$ 232,505,366	82.9%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,730,732	\$ 1,730,732	\$ (9,245,659)		\$ 2,623,463	\$ (4,076,767)	

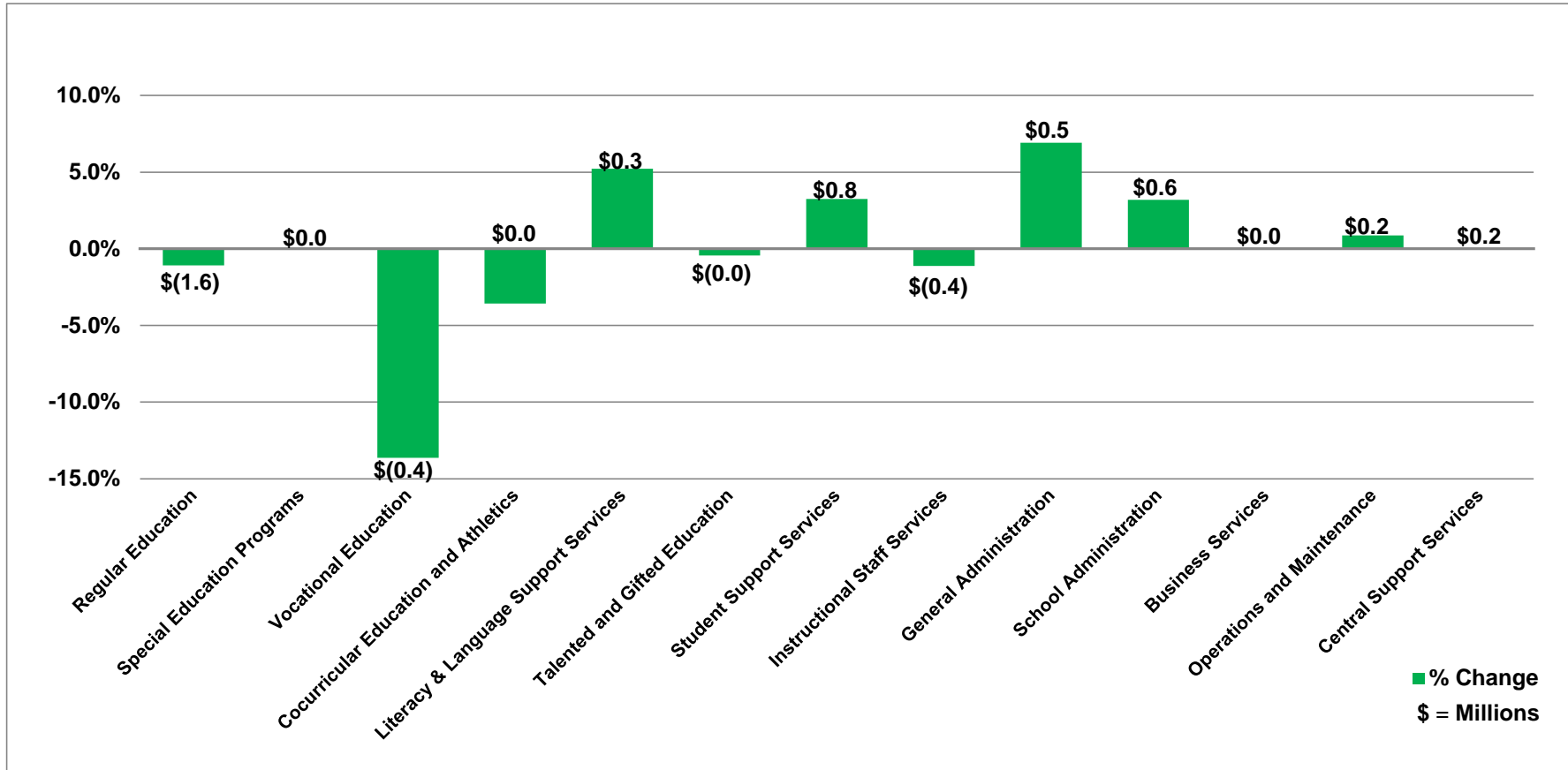


General Operating Fund
Schedule of Expenditures by Function by Object
For The Eleven Months Ended May 31, 2014

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>					
Personnel	\$ 116,323,357	\$ 115,622,264	\$ 104,755,860	\$ 10,866,404	90.6%
Non-Personnel	7,994,325	7,355,424	5,630,948	1,724,476	76.6%
<u>Special Education Programs (12)</u>					
Personnel	28,336,597	28,139,638	25,539,282	2,600,356	90.8%
Non-Personnel	1,015,894	1,202,070	1,340,160	(138,090)	111.5%
<u>Vocational Education (13)</u>					
Personnel	2,403,983	1,981,312	1,670,908	310,404	84.3%
Non-Personnel	154,199	228,063	225,070	2,993	98.7%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,098,323	1,055,013	906,682	148,331	85.9%
Non-Personnel	10,553	14,253	8,678	5,575	60.9%
<u>Literacy & Language Support Services (16)</u>					
Personnel	6,150,723	6,415,166	5,847,512	567,654	91.2%
Non-Personnel	60,797	120,446	87,905	32,541	73.0%
<u>Talented and Gifted Education (17)</u>					
Personnel	1,221,655	1,192,974	1,056,732	136,242	88.6%
Non-Personnel	274,698	296,818	166,714	130,104	56.2%
<u>Student Support Services (21)</u>					
Personnel	8,449,530	10,322,521	9,321,195	1,001,326	90.3%
Non-Personnel	3,126,726	1,629,900	454,300	1,175,600	27.9%
<u>Instructional Staff Services (22)</u>					
Personnel	8,757,550	8,643,488	7,709,606	933,882	89.2%
Non-Personnel	1,477,164	1,477,609	710,498	767,111	48.1%
<u>General Administration (23)</u>					
Personnel	1,888,405	1,889,895	1,777,798	112,097	94.1%
Non-Personnel	768,615	951,025	778,847	172,178	81.9%
<u>School Administration (24)</u>					
Personnel	19,128,061	19,401,250	17,334,725	2,066,525	89.3%
Non-Personnel	348,026	698,824	251,404	447,420	36.0%
<u>Business Services (25)</u>					
Personnel	3,232,607	3,164,118	2,828,604	335,514	89.4%
Non-Personnel	913,950	982,444	536,970	445,474	54.7%
<u>Operations and Maintenance (26)</u>					
Personnel	13,848,082	13,866,883	12,112,306	1,754,577	87.3%
Non-Personnel	7,167,987	7,330,910	7,129,814	201,096	97.3%
<u>Central Support Services (28)</u>					
Personnel	5,520,462	5,494,380	4,886,913	607,467	88.9%
Non-Personnel	3,113,611	3,309,192	2,860,732	448,460	86.4%
Total Expenditures	\$ 242,785,880	\$ 242,785,880	\$ 215,930,163	\$ 26,855,717	88.9%

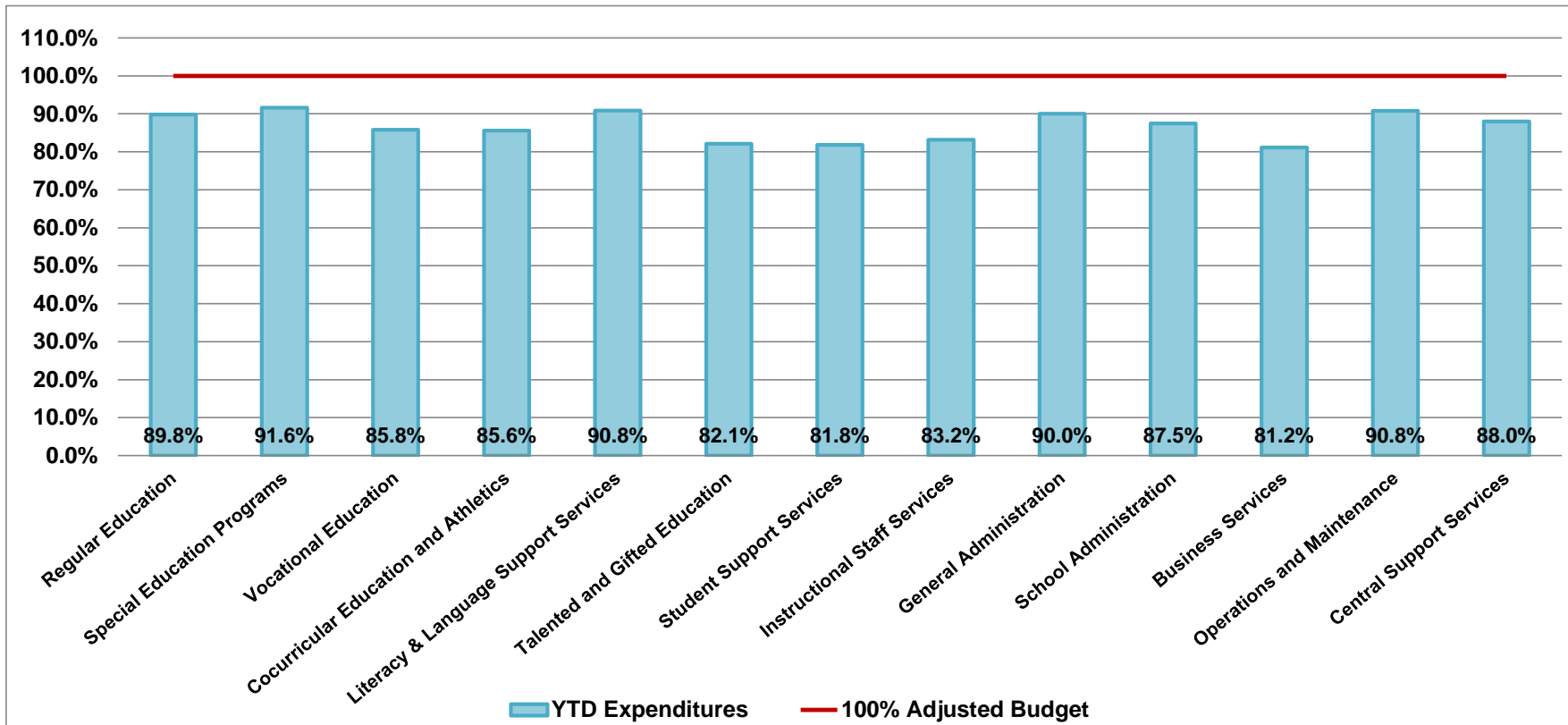


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
 For The Eleven Months Ended May 31, 2014





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Eleven Months Ended May 31, 2014

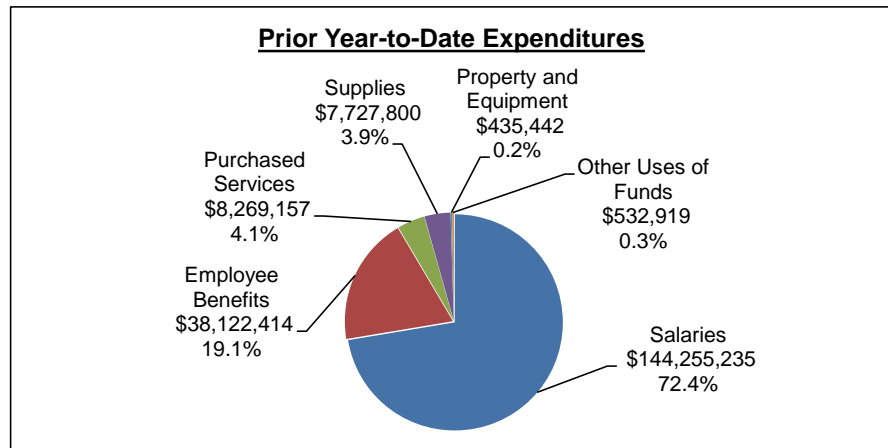
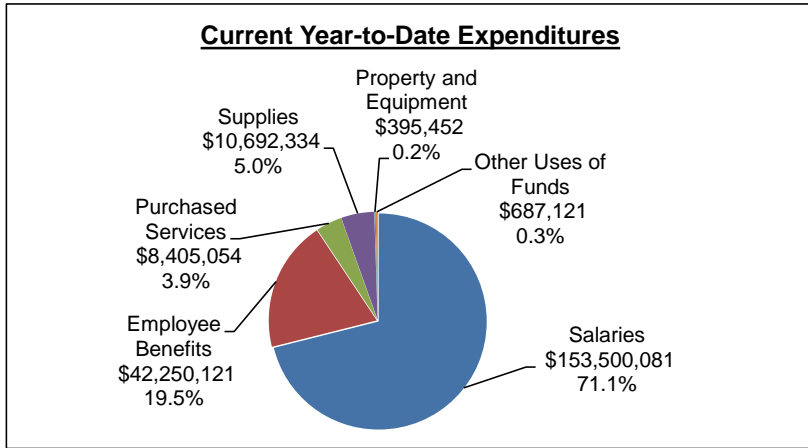
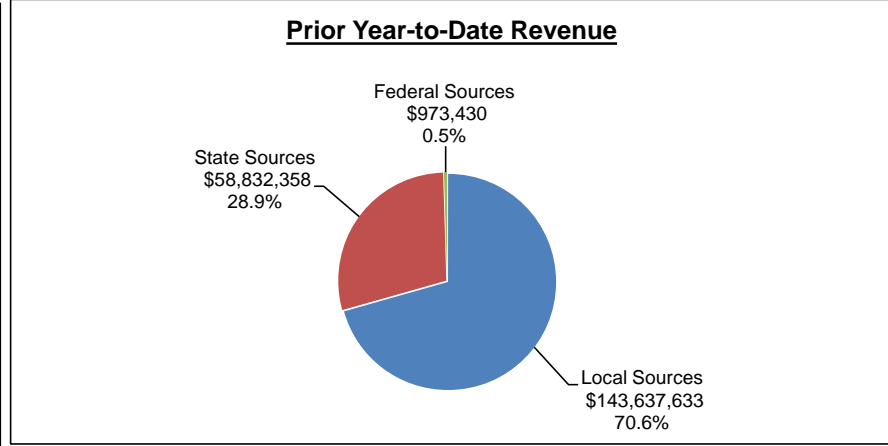
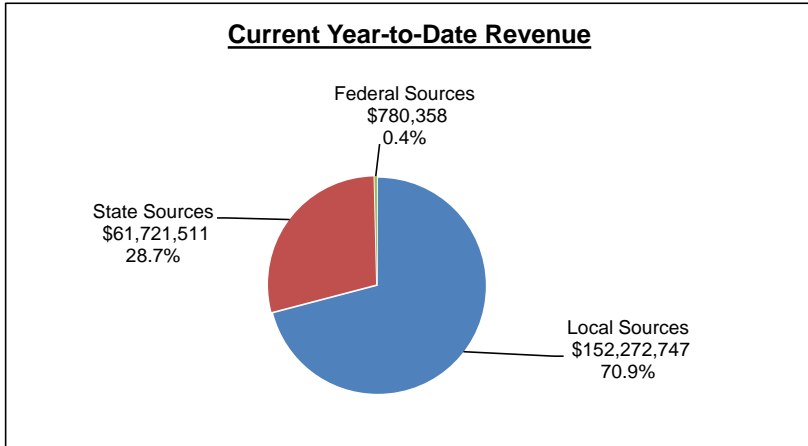


SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 123.0	(\$12.6)
Special Education Programs	29.3	(\$2.5)
Vocational Education	2.2	(\$0.3)
Cocurricular Education and Athletics	1.1	(\$0.2)
Literacy & Language Support Services	6.5	(\$0.6)
Talented and Gifted Education	1.5	(\$0.3)
Student Support Services	12.0	(\$2.2)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 10.1	(\$1.7)
General Administration	2.8	(\$0.3)
School Administration	20.1	(\$2.5)
Business Services	4.1	(\$0.8)
Operations and Maintenance	21.2	(\$2.0)
Central Support Services	8.8	(\$1.1)



General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eleven Months Ended May 31, 2014





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,297,893	\$ 1,297,893	\$ 1,297,893		\$ 1,056,027	\$ 1,056,027	
Revenue							
Transfer from General Fund	1,768,113	1,768,113	1,620,772		2,202,945	2,019,369	
Miscellaneous Local Revenue	1,178,272	1,178,272	1,213,615		151,214	169,370	
Total Revenue	2,946,385	2,946,385	2,834,387	96.2%	2,354,159	2,188,739	93.0%
Total Resources	<u>\$ 4,244,278</u>	<u>\$ 4,244,278</u>	<u>\$ 4,132,280</u>	97.4%	<u>\$ 3,410,186</u>	<u>\$ 3,244,766</u>	95.1%
Expenditures							
Salaries	\$ 11,340	\$ 16,340	\$ 909		\$ 63,560	\$ 3,123	
Employee Benefits	2,144	3,188	85		11,440	(943)	
Total Personnel	13,484	19,528	994	5.1%	75,000	2,180	2.9%
Purchased Services	122,971	122,971	83,732		139,845	90,281	
Supplies	344,601	338,557	106,516		265,000	65,867	
Property and Equipment	3,391,821	3,391,821	1,636,332		2,831,015	1,817,432	
Other Uses of Funds	-	-	-		-	127	
Total Non-Personnel	3,859,393	3,853,349	1,826,580	47.4%	3,235,860	1,973,707	61.0%
Total Expenditures	3,872,877	3,872,877	1,827,574	47.2%	3,310,860	1,975,887	59.7%
Emergency Reserve	116,186	116,186	-		99,326	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,989,063</u>	<u>\$ 3,989,063</u>	<u>\$ 1,827,574</u>	45.8%	<u>\$ 3,410,186</u>	<u>\$ 1,975,887</u>	57.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 255,215</u>	<u>\$ 255,215</u>	<u>\$ 2,304,706</u>		<u>\$ -</u>	<u>\$ 1,268,879</u>	



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,297,893	\$ 1,297,893	\$ 1,297,893		\$ 1,056,027	\$ 1,056,027	
Revenue							
Transfer from General Fund	1,768,113	1,768,113	1,620,772		2,202,945	2,019,369	
Miscellaneous Local Revenue	1,178,272	1,178,272	1,213,615		151,214	169,370	
Total Revenue	2,946,385	2,946,385	2,834,387	96.2%	2,354,159	2,188,739	93.0%
Total Resources	<u>\$ 4,244,278</u>	<u>\$ 4,244,278</u>	<u>\$ 4,132,280</u>	97.4%	<u>\$ 3,410,186</u>	<u>\$ 3,244,766</u>	95.1%
Expenditures							
Regular Education	\$ -	\$ 202,816	\$ 201,290		\$ 1,536,248	\$ 1,210,331	
Instructional Staff Services	466,045	466,045	182,440		418,000	155,047	
Central Support Services	3,406,832	3,204,016	1,443,844		1,356,612	610,509	
Total Expenditures	3,872,877	3,872,877	1,827,574	47.2%	3,310,860	1,975,887	59.7%
Emergency Reserve	116,186	116,186	-		99,326	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,989,063</u>	<u>\$ 3,989,063</u>	<u>\$ 1,827,574</u>	45.8%	<u>\$ 3,410,186</u>	<u>\$ 1,975,887</u>	57.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 255,215</u>	<u>\$ 255,215</u>	<u>\$ 2,304,706</u>		<u>\$ -</u>	<u>\$ 1,268,879</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 307,556	\$ 307,556	\$ 307,556		\$ 398,455	\$ 398,455	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,773,213		1,934,415	1,773,211	
Game Admissions	134,036	134,036	138,254		131,588	137,440	
Activity Tickets	113,822	113,822	95,194		141,171	85,220	
Participation Fees	972,142	972,142	922,029		947,241	958,741	
Total Revenue	3,154,415	3,154,415	2,928,690	92.8%	3,154,415	2,954,612	93.7%
Total Resources	<u>\$ 3,461,971</u>	<u>\$ 3,461,971</u>	<u>\$ 3,236,246</u>	93.5%	<u>\$ 3,552,870</u>	<u>\$ 3,353,067</u>	94.4%
Expenditures							
Salaries	\$ 1,608,757	\$ 1,608,757	\$ 1,531,809		\$ 1,611,864	\$ 1,551,451	
Employee Benefits	307,154	307,154	285,715		286,222	286,103	
Total Personnel	1,915,911	1,915,911	1,817,524	94.9%	1,898,086	1,837,554	96.8%
Purchased Services	537,997	605,621	613,399		658,375	500,720	
Supplies	354,763	287,139	216,879		309,126	144,021	
Property and Equipment	210,656	210,656	233,885		166,500	178,563	
Other Uses of Funds	341,810	341,810	352,303		417,301	313,933	
Total Non-Personnel	1,445,226	1,445,226	1,416,466	98.0%	1,551,302	1,137,237	73.3%
Total Expenditures	3,361,137	3,361,137	3,233,990	96.2%	3,449,388	2,974,791	86.2%
Emergency Reserve	100,834	100,834	-		103,482	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,461,971</u>	<u>\$ 3,461,971</u>	<u>\$ 3,233,990</u>	93.4%	<u>\$ 3,552,870</u>	<u>\$ 2,974,791</u>	83.7%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,256</u>		<u>\$ -</u>	<u>\$ 378,276</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 307,556	\$ 307,556	\$ 307,556		\$ 398,455	\$ 398,455	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,773,213		1,934,415	1,773,211	
Game Admissions	134,036	134,036	138,254		131,588	137,440	
Activity Tickets	113,822	113,822	95,194		141,171	85,220	
Participation Fees	972,142	972,142	922,029		947,241	958,741	
Total Revenue	3,154,415	3,154,415	2,928,690	92.8%	3,154,415	2,954,612	93.7%
Total Resources	\$ 3,461,971	\$ 3,461,971	\$ 3,236,246	93.5%	\$ 3,552,870	\$ 3,353,067	94.4%
Expenditures							
Middle School	\$ 466,812	\$ 466,812	\$ 412,819		\$ 426,624	\$ 418,183	
K-8	126,007	126,007	102,928		127,234	126,685	
High School	2,237,596	2,169,972	2,266,935		2,144,696	1,965,875	
Administration	530,722	598,346	451,308		750,834	464,048	
Total Expenditures	3,361,137	3,361,137	3,233,990	96.2%	3,449,388	2,974,791	86.2%
Emergency Reserve	100,834	100,834	-		103,482	-	
Total Expenditures and Emergency Reserve	\$ 3,461,971	\$ 3,461,971	\$ 3,233,990	93.4%	\$ 3,552,870	\$ 2,974,791	83.7%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 2,256		\$ -	\$ 378,276	



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 648,211	\$ 648,211	\$ 648,211		\$ 893,286	\$ 893,286	
Revenue							
Transfer from General Fund	3,556,785	3,556,785	3,260,388		2,819,863	2,584,875	
Transfer from Tuition Preschool Fund	-	-	-		76,163	69,816	
Tuition	722,430	722,430	788,739		404,250	443,385	
Total Revenue	4,279,215	4,279,215	4,049,127	94.6%	3,300,276	3,098,076	93.9%
Total Resources	<u>\$ 4,927,426</u>	<u>\$ 4,927,426</u>	<u>\$ 4,697,338</u>	95.3%	<u>\$ 4,193,562</u>	<u>\$ 3,991,362</u>	95.2%
Expenditures							
Salaries	\$ 3,435,223	\$ 3,435,223	\$ 3,021,405		\$ 2,547,241	\$ 2,115,767	
Employee Benefits	1,083,587	1,083,587	946,472		838,642	644,150	
Total Personnel	4,518,810	4,518,810	3,967,877	87.8%	3,385,883	2,759,917	81.5%
Purchased Services	113,461	113,461	30,550		63,767	24,130	
Supplies	151,638	151,638	180,421		421,769	67,307	
Property and Equipment	-	-	11,056		200,000	200,200	
Other Uses of Funds	-	-	31,674		-	5,022	
Total Non-Personnel	265,099	265,099	253,701	95.7%	685,536	296,659	43.3%
Total Expenditures	4,783,909	4,783,909	4,221,578	88.2%	4,071,419	3,056,576	75.1%
Emergency Reserve	143,517	143,517	-		122,143	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,927,426</u>	<u>\$ 4,927,426</u>	<u>\$ 4,221,578</u>	85.7%	<u>\$ 4,193,562</u>	<u>\$ 3,056,576</u>	72.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 475,760</u>		<u>\$ -</u>	<u>\$ 934,786</u>	



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 181,960	\$ 181,960	\$ 181,960		\$ 104,944	\$ 104,944	
Revenue							
Transfer from General Fund	3,366,687	3,366,687	3,086,129		2,931,429	2,687,144	
Transfer from CPP Fund	19,539	19,539	17,910		17,234	15,798	
Insurance Proceeds	5,500,000	5,500,000	3,661,635		-	-	
Miscellaneous Local Revenue	186,300	186,300	163,836		10,000	26,731	
Total Revenue	9,072,526	9,072,526	6,929,510	76.4%	2,958,663	2,729,673	92.3%
Total Resources	<u>\$ 9,254,486</u>	<u>\$ 9,254,486</u>	<u>\$ 7,111,470</u>	76.8%	<u>\$ 3,063,607</u>	<u>\$ 2,834,617</u>	92.5%
Expenditures							
Salaries	\$ 192,861	\$ 192,861	\$ 186,953		\$ 176,692	\$ 161,741	
Employee Benefits	48,385	48,385	45,495		48,681	40,948	
Total Personnel	241,246	241,246	232,448	96.4%	225,373	202,689	89.9%
Purchased Services	252,000	252,000	154,120		232,000	193,881	
Property & Liability Insurance	1,035,088	1,035,088	957,935		922,000	907,733	
Workers Comp Insurance	1,636,631	1,636,631	1,636,631		1,273,609	1,273,609	
Deductible Reserves	285,371	285,371	287,942		290,000	245,189	
Supplies	5,780	5,780	1,780		2,491	703	
Capital Outlay	20,000	20,000	1,060		20,000	4,082	
Other Uses of Funds	8,822	8,822	416		8,903	32	
Flood Related Expenditures	5,500,000	5,500,000	4,754,201		-	-	
Total Non-Personnel	8,743,692	8,743,692	7,794,085	89.1%	2,749,003	2,625,229	95.5%
Total Expenditures	8,984,938	8,984,938	8,026,533	89.3%	2,974,376	2,827,918	95.1%
Emergency Reserve	269,548	269,548	-		89,231	-	
Total Expenditures and Emergency Reserve	<u>\$ 9,254,486</u>	<u>\$ 9,254,486</u>	<u>\$ 8,026,533</u>	86.7%	<u>\$ 3,063,607</u>	<u>\$ 2,827,918</u>	92.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (915,063)</u>		<u>\$ -</u>	<u>\$ 6,699</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 723,584	\$ 723,584	\$ 723,584		\$ 196,781	\$ 196,781	
Revenue							
Local Sources	6,047,471	6,047,471	6,251,881		5,690,911	5,838,932	
Total Revenue	6,047,471	6,047,471	6,251,881	103.4%	5,690,911	5,838,932	102.6%
Total Resources	<u>\$ 6,771,055</u>	<u>\$ 6,771,055</u>	<u>\$ 6,975,465</u>	103.0%	<u>\$ 5,887,692</u>	<u>\$ 6,035,713</u>	102.5%
Expenditures							
Salaries	\$ 2,817,010	\$ 2,817,010	\$ 2,512,118		\$ 2,787,533	\$ 2,488,571	
Employee Benefits	1,074,056	1,074,056	822,923		961,347	783,983	
Total Personnel	3,891,066	3,891,066	3,335,041	85.7%	3,748,880	3,272,554	87.3%
Purchased Services	669,294	669,294	608,337		572,737	469,843	
Supplies	166,484	166,484	123,588		153,812	135,065	
Property and Equipment	9,650	9,650	5,573		29,750	-	
Other Uses of Funds	25,889	25,889	24,142		26,590	16,276	
Total Non-Personnel	871,317	871,317	761,640	87.4%	782,889	621,184	79.3%
Total Expenditures	4,762,383	4,762,383	4,096,681	86.0%	4,531,769	3,893,738	85.9%
Emergency Reserve	142,871	142,871	-		135,953	-	
Transfers To (From)							
General Fund	923,032	923,032	846,111		897,282	822,508	
Total Transfers To (From)	923,032	923,032	846,111	91.7%	897,282	822,508	91.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,828,286</u>	<u>\$ 5,828,286</u>	<u>\$ 4,942,792</u>	84.8%	<u>\$ 5,565,004</u>	<u>\$ 4,716,246</u>	84.7%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 942,769</u>	<u>\$ 942,769</u>	<u>\$ 2,032,673</u>		<u>\$ 322,688</u>	<u>\$ 1,319,467</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 723,584	\$ 723,584	\$ 723,584		\$ 196,781	\$ 196,781	
Revenue							
Facility Use	872,000	872,000	806,427		836,000	771,207	
Kindergarten Enrichment	2,679,774	2,679,774	2,666,731		2,621,769	2,768,665	
Lifelong Learning	825,000	825,000	1,036,827		700,000	778,290	
School Age Program	1,655,697	1,655,697	1,726,366		1,525,642	1,514,319	
Student Resource Guide	15,000	15,000	15,530		7,500	6,451	
Total Revenue	6,047,471	6,047,471	6,251,881	103.4%	5,690,911	5,838,932	102.6%
Total Resources	<u>\$ 6,771,055</u>	<u>\$ 6,771,055</u>	<u>\$ 6,975,465</u>	103.0%	<u>\$ 5,887,692</u>	<u>\$ 6,035,713</u>	102.5%
Expenditures							
Facility Use	\$ 371,711	\$ 371,711	\$ 350,417		\$ 367,142	\$ 334,761	
Kindergarten Enrichment	2,244,777	2,244,777	1,867,667		2,199,093	1,848,984	
Lifelong Learning	721,872	721,872	703,515		638,191	560,487	
School Age Program	1,383,105	1,383,105	1,173,830		1,319,843	1,146,634	
Student Resource Guide	40,918	40,918	1,252		7,500	2,872	
Total Expenditures	4,762,383	4,762,383	4,096,681	86.0%	4,531,769	3,893,738	85.9%
Emergency Reserve	142,871	142,871	-		135,953	-	
Transfers To (From)							
General Fund	923,032	923,032	846,111		897,282	822,508	
Total Transfers (From)	923,032	923,032	846,111		897,282	822,508	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,828,286</u>	<u>\$ 5,828,286</u>	<u>\$ 4,942,792</u>	84.8%	<u>\$ 5,565,004</u>	<u>\$ 4,716,246</u>	84.7%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 942,769</u>	<u>\$ 942,769</u>	<u>\$ 2,032,673</u>		<u>\$ 322,688</u>	<u>\$ 1,319,467</u>	



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 14,364	\$ 14,364	\$ 14,364		\$ 28,340	\$ 28,340	
Colorado Preschool Program	-	-	-		76,163	76,163	
Total Beginning Fund Balance	14,364	14,364	14,364		104,503	104,503	
Revenue							
Tuition	470,871	470,871	486,618		464,808	454,907	
Total Revenue	470,871	470,871	486,618	103.3%	464,808	454,907	97.9%
Total Resources	\$ 485,235	\$ 485,235	\$ 500,982	103.2%	\$ 569,311	\$ 559,410	98.3%
Expenditures							
Salaries	\$ 347,168	\$ 347,168	\$ 305,207		\$ 354,321	\$ 311,732	
Employee Benefits	120,334	120,334	106,867		124,463	99,161	
Total Personnel	467,502	467,502	412,074	88.1%	478,784	410,893	85.8%
Purchased Services	3,600	3,600	-		-	2,538	
Supplies	-	-	388		-	7,271	
Property and Equipment	-	-	-		-	1,482	
Total Non-Personnel	3,600	3,600	388	10.8%	-	11,291	0.0%
Total Expenditures	471,102	471,102	412,462	87.6%	478,784	422,184	88.2%
Emergency Reserve	14,133	14,133	-		14,364	-	
Transfers To							
Preschool Fund	-	-	-		76,163	69,816	
Total Transfers	-	-	-		76,163	69,816	
Total Expenditures, Transfers and Emergency Reserve	\$ 485,235	\$ 485,235	\$ 412,462	85.0%	\$ 569,311	\$ 492,000	86.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 88,520		\$ -	\$ 67,410	



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 33,714	\$ 33,714	\$ 33,714		\$ 69,942	\$ 69,942	
Revenue							
Transfer from General Fund	1,093,182	1,093,182	1,002,086		1,064,792	976,061	
Total Revenue	1,093,182	1,093,182	1,002,086	91.7%	1,064,792	976,061	91.7%
Total Resources	<u>\$ 1,126,896</u>	<u>\$ 1,126,896</u>	<u>\$ 1,035,800</u>	91.9%	<u>\$ 1,134,734</u>	<u>\$ 1,046,003</u>	92.2%
Expenditures							
Salaries	\$ 584,207	\$ 584,207	\$ 523,881		\$ 600,661	\$ 552,422	
Employee Benefits	177,070	177,070	157,120		185,571	163,196	
Total Personnel	761,277	761,277	681,001	89.5%	786,232	715,618	91.0%
Purchased Services	292,005	292,005	251,927		274,050	250,270	
Supplies	9,153	9,153	2,874		11,836	-	
Total Non-Personnel	301,158	301,158	254,801	84.6%	285,886	250,270	87.5%
Total Expenditures	1,062,435	1,062,435	935,802	88.1%	1,072,118	965,888	90.1%
Emergency Reserve	31,873	31,873	-		31,828	-	
Transfers To							
Risk Management Fund	19,539	19,539	17,910		17,573	15,798	
Capital Reserve Fund	13,049	13,049	11,960		13,215	12,117	
Total Transfers To	32,588	32,588	29,870	91.7%	30,788	27,915	90.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,126,896</u>	<u>\$ 1,126,896</u>	<u>\$ 965,672</u>	85.7%	<u>\$ 1,134,734</u>	<u>\$ 993,803</u>	87.6%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,128</u>		<u>\$ -</u>	<u>\$ 52,200</u>	



OTHER FUNDS

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the District's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Food Services Fund: This fund accounts for all financial activities associated with the District's food services program.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the District's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the District's self-funded dental insurance employee benefit program.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2014

		<u>Fund Balance 7/1/2013</u>		<u>Revenues 7/1/13-5/31/2014</u>		<u>Expenditures 7/1/13-5/31/2014</u>		<u>Fund Balance 5/31/2014</u>
Direct Programs								
Indian Education	84.060	\$ -		\$ 9,585		\$ 9,663		\$ (78)
Passed Through State Department of Education								
Adult Education	84.002	-		95,067		98,867		(3,800)
Title I	84.010	-		2,101,008		2,101,415		(407)
Special Education	84.027	-		4,119,300		4,119,203		97
Special Education Preschool	84.173	-		98,404		98,404		-
Safe and Drug Free Schools and Communities	84.184	-		335,572		336,582		(1,010)
Homeless Children	84.196	-		41,301		41,301		-
21st Century Community Learning Centers	84.287	-		828,895		847,129		(18,234)
ESCAPE IB Exam	84.330	-		5,170		5,170		-
English Language Acquisition	84.365	-		161,918		166,037		(4,119)
Improving Teacher Quality	84.367	-		570,693		570,990		(297)
Race to the Top	84.413	-		51,897		52,142		(245)
Passed Through State Department of Human Services								
Vocational Rehabilitation	84.126	-		318,130		351,621		(33,491)
Passed Through State Community College System								
Vocational Education	84.048	-		128,735		128,959		(224)
Other Federal Awards		-		29,029		31,503		(2,474)
Sub total Federal Awards		-		8,894,704		8,958,986		(64,282)
State Awards		-		488,315		432,170		56,145
Local Awards		-		795,673		548,422		247,251
Total		<u>\$ -</u>		<u>\$ 10,178,692</u>		<u>\$ 9,939,578</u>		<u>\$ 239,114</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 894,884	\$ 894,884	\$ 894,884		\$ 368,777	\$ 368,777	
Revenue							
Transfer from General Fund	2,577,212	2,577,212	2,362,446		2,385,212	2,186,446	
Property Taxes	7,227,000	7,227,000	5,340,734		7,227,000	5,285,970	
Transportation Reimbursement	3,054,597	3,054,597	3,135,180		2,921,497	3,066,525	
Other Local Revenue	265,000	265,000	241,601		340,421	242,221	
Total Revenue	13,123,809	13,123,809	11,079,961	84.4%	12,874,130	10,781,162	83.7%
Total Resources	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 11,974,845</u>	85.4%	<u>\$ 13,242,907</u>	<u>\$ 11,149,939</u>	84.2%
Expenditures							
Salaries	\$ 8,419,618	\$ 8,419,618	\$ 7,583,883		\$ 8,197,119	\$ 7,297,634	
Employee Benefits	3,287,155	3,287,155	2,742,770		3,039,190	2,410,361	
Total Personnel	11,706,773	11,706,773	10,326,653	88.2%	11,236,309	9,707,995	86.4%
Purchased Services	287,685	287,685	182,314		263,725	215,343	
Supplies	2,172,840	2,172,840	1,932,921		2,217,601	1,913,328	
Property and Equipment	314,866	314,866	5,631		47,357	3,641	
Other Uses of Funds	(871,782)	(871,782)	(1,000,223)		(907,801)	(832,784)	
Total Non-Personnel	1,903,609	1,903,609	1,120,643	58.9%	1,620,882	1,299,528	80.2%
Total Expenditures	13,610,382	13,610,382	11,447,296	84.1%	12,857,191	11,007,523	85.6%
Emergency Reserve	408,311	408,311	-		385,716	-	
Total Expenditures and Emergency Reserve	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 11,447,296</u>	81.7%	<u>\$ 13,242,907</u>	<u>\$ 11,007,523</u>	83.1%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 527,549</u>		<u>\$ -</u>	<u>\$ 142,416</u>	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 894,884	\$ 894,884	\$ 894,884		\$ 368,777	\$ 368,777	
Revenue							
Transfer from General Fund	2,577,212	2,577,212	2,362,446		2,385,212	2,186,446	
Property Taxes	7,227,000	7,227,000	5,340,734		7,227,000	5,285,970	
Transportation Reimbursement	3,054,597	3,054,597	3,135,180		2,921,497	3,066,525	
Other Local Revenue	265,000	265,000	241,601		340,421	242,221	
Total Revenue	13,123,809	13,123,809	11,079,961	84.4%	12,874,130	10,781,162	83.7%
Total Resources	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 11,974,845</u>	85.4%	<u>\$ 13,242,907</u>	<u>\$ 11,149,939</u>	84.2%
Expenditures							
Maintenance & Operations	\$ 42,418	42,418	\$ 35,148		\$ 32,203	\$ 34,206	
Environmental Services	158,924	158,924	155,890		188,954	124,697	
Transportation Services	2,366,790	2,366,790	1,730,303		2,154,742	1,800,349	
Administration of Transportation Services	1,488,928	1,488,928	1,335,550		1,376,721	1,231,634	
Vehicle Operations Services	8,340,283	8,340,283	7,075,992		8,042,899	6,835,350	
Monitoring Services	1,213,039	1,213,039	1,114,413		1,061,672	981,287	
Total Expenditures	13,610,382	13,610,382	11,447,296	84.1%	12,857,191	11,007,523	85.6%
Emergency Reserve	408,311	408,311	-		385,716	-	
Total Expenditures and Emergency Reserve	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 11,447,296</u>	81.7%	<u>\$ 13,242,907</u>	<u>\$ 11,007,523</u>	83.1%
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 527,549</u>		<u>\$ -</u>	<u>\$ 142,416</u>	



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,492,573	\$ 24,492,573	\$ 24,492,573		\$ 24,457,080	\$ 24,457,080	
Revenue							
Property Taxes	28,592,536	28,592,536	20,753,706		28,541,014	20,551,702	
Delinquent Taxes	20,000	20,000	21,171		20,000	17,750	
Interest Income	20,000	20,000	15,702		20,000	31,288	
Total Revenue	28,632,536	28,632,536	20,790,579	72.6%	28,581,014	20,600,740	72.1%
Total Resources	<u>\$ 53,125,109</u>	<u>\$ 53,125,109</u>	<u>\$ 45,283,152</u>	85.2%	<u>\$ 53,038,094</u>	<u>\$ 45,057,820</u>	85.0%
Expenditures							
Principal Retirements	\$ 12,790,000	\$ 12,790,000	\$ 12,790,000		\$ 12,250,000	\$ 12,250,000	
Interest on Debt	15,310,380	15,310,380	7,801,996		15,879,743	8,077,747	
Other Purchased Services	10,000	10,000	2,550		10,000	2,550	
Total Expenditures	<u>\$ 28,110,380</u>	<u>\$ 28,110,380</u>	<u>\$ 20,594,546</u>	73.3%	<u>\$ 28,139,743</u>	<u>\$ 20,330,297</u>	72.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 25,014,729</u>	<u>\$ 25,014,729</u>	<u>\$ 24,688,606</u>		<u>\$ 24,898,351</u>	<u>\$ 24,727,523</u>	



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 2,747,039	\$ 2,747,039	\$ 2,747,039		\$ 5,480,879	\$ 5,480,879	
Revenue							
Interest Income	3,000	3,000	1,967		25,000	8,265	
Miscellaneous Local Revenue	-	-	31,930		-	73,949	
Total Revenue	<u>3,000</u>	<u>3,000</u>	<u>33,897</u>	1129.9%	<u>25,000</u>	<u>82,214</u>	328.9%
Total Resources	<u>\$ 2,750,039</u>	<u>\$ 2,750,039</u>	<u>\$ 2,780,936</u>	101.1%	<u>\$ 5,505,879</u>	<u>\$ 5,563,093</u>	101.0%
Expenditures							
Surplus Funds Projects	\$ 925,209	\$ 925,209	\$ -		\$ 4,187,414	\$ -	
Salaries	-	-	-		-	11,226	
Employee Benefits	-	-	-		-	2,801	
Total Personnel	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>14,027</u>	
Purchased Services	-	-	139,055		-	824,144	
Supplies	-	-	39		-	3,304	
Property and Equipment	-	-	746,815		-	1,736,530	
Other Uses of Funds	-	-	5,385		-	65,507	
Total Non-Personnel	<u>-</u>	<u>-</u>	<u>891,294</u>		<u>-</u>	<u>2,629,485</u>	
Total Expenditures	<u>\$ 925,209</u>	<u>\$ 925,209</u>	<u>\$ 891,294</u>	96.3%	<u>\$ 4,187,414</u>	<u>\$ 2,643,512</u>	63.1%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,824,830</u>	<u>\$ 1,824,830</u>	<u>\$ 1,889,642</u>		<u>\$ 1,318,465</u>	<u>\$ 2,919,581</u>	



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,935,013	\$ 1,935,013	\$ 1,935,013		\$ 7,211,885	\$ 7,211,885	
Revenue							
Miscellaneous Revenue	90,638	90,638	83,811		105,642	165,733	
Transfer from General Fund	2,448,297	2,448,297	2,244,274		3,674,297	3,368,106	
Transfer from Colorado Preschool Fund	13,049	13,049	11,960		13,218	12,117	
Total Revenue	2,551,984	2,551,984	2,340,045	91.7%	3,793,157	3,545,956	93.5%
Total Resources	<u>\$ 4,486,997</u>	<u>\$ 4,486,997</u>	<u>\$ 4,275,058</u>	95.3%	<u>\$ 11,005,042</u>	<u>\$ 10,757,841</u>	97.8%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 507,415	\$ 538,064	\$ 463,224		\$ 502,345	\$ 415,778	
Building Maintenance	1,099,358	1,099,358	726,124		1,451,439	1,155,944	
Operating Departments	922,236	922,236	727,372		1,822,822	1,125,617	
School Projects	1,827,299	1,796,650	1,391,395		6,907,901	5,234,498	
Total Expenditures	4,356,308	4,356,308	3,308,115	75.9%	10,684,507	7,931,837	74.2%
Emergency Reserve	130,689	130,689	-		320,535	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,486,997</u>	<u>\$ 4,486,997</u>	<u>\$ 3,308,115</u>	73.7%	<u>\$ 11,005,042</u>	<u>\$ 7,931,837</u>	72.1%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 966,943</u>		<u>\$ -</u>	<u>\$ 2,826,004</u>	



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 187,102	\$ 187,102	\$ 187,102		\$ 175,308	\$ 175,308	
Revenue							
Regular School Lunch	2,310,854	2,310,854	2,358,817		2,199,882	2,153,153	
State Reimbursement	67,000	67,000	66,146		60,000	67,722	
Federal Reimbursement	2,839,963	2,839,963	2,971,377		2,791,000	2,718,410	
Breakfast Revenue	74,352	74,352	81,927		66,515	65,433	
A La Carte	495,000	495,000	440,663		500,000	482,535	
Miscellaneous Revenue	510,373	510,373	417,542		406,139	382,841	
Transfer from General Fund	225,000	225,000	206,250		225,000	206,250	
Total Revenue	6,522,542	6,522,542	6,542,722	100.3%	6,248,536	6,076,344	97.2%
Total Resources	\$ 6,709,644	\$ 6,709,644	\$ 6,729,824	100.3%	\$ 6,423,844	\$ 6,251,652	97.3%
Expenses							
Salaries	\$ 2,884,893	\$ 2,884,893	\$ 2,670,448		\$ 2,702,073	\$ 2,610,489	
Employee Benefits	1,048,884	1,048,884	880,855		963,916	804,226	
Total Personnel	3,933,777	3,933,777	3,551,303	90.3%	3,665,989	3,414,715	93.1%
Purchased Services	85,000	85,000	86,741		158,267	130,934	
Food	2,128,440	2,128,440	2,423,751		2,015,986	2,044,273	
Supplies	140,000	140,000	160,359		150,000	124,184	
Uncollectable Accounts	75,000	75,000	74,865		60,000	72,662	
Equipment	50,000	50,000	41,485		50,000	37,108	
Equipment Depreciation	52,000	52,000	28,519		56,500	46,769	
Other Uses of Funds	50,000	50,000	49,963		80,000	33,938	
Total Non-Personnel	2,580,440	2,580,440	2,865,683	111.1%	2,570,753	2,489,868	96.9%
Total Expenditures	6,514,217	6,514,217	6,416,986	98.5%	6,236,742	5,904,583	94.7%
Emergency Reserve	195,427	195,427	-		187,102	-	
Total Expenses and Emergency Reserve	\$ 6,709,644	\$ 6,709,644	\$ 6,416,986	95.6%	\$ 6,423,844	\$ 5,904,583	91.9%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 312,838		\$ -	\$ 347,069	



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 5,712,975	\$ 5,712,975	\$ 5,712,975		\$ 7,507,165	\$ 7,507,165	
Revenue							
Contributions	25,120,088	25,120,088	21,933,352		23,524,500	20,631,688	
Employee Assistance Program	55,000	55,000	48,436		55,000	47,303	
Eco Pass Program	268,867	268,867	154,996		114,000	120,948	
Miscellaneous	200,000	200,000	219,082		150,000	150,649	
Interest Income	15,000	15,000	5,241		8,000	11,955	
Total Revenue	25,658,955	25,658,955	22,361,107	87.1%	23,851,500	20,962,543	87.9%
Total Resources	<u>\$ 31,371,930</u>	<u>\$ 31,371,930</u>	<u>\$ 28,074,082</u>	89.5%	<u>\$ 31,358,665</u>	<u>\$ 28,469,708</u>	90.8%
Expenses							
Salaries	\$ 125,164	\$ 125,164	\$ 110,274		\$ 118,536	\$ 107,431	
Employee Benefits	33,956	33,956	28,831		31,255	27,555	
Total Personnel	159,120	159,120	139,105	87.4%	149,791	134,986	90.1%
Purchased Services	75,000	75,000	75,313		75,000	70,969	
Health Claims Paid - Cigna	12,014,601	12,014,601	10,065,686		11,948,700	8,405,645	
Premiums Paid - Kaiser	9,523,776	9,523,776	8,087,576		9,576,288	8,514,139	
Pharmacy Claims Paid - Cigna	4,241,722	4,241,722	3,047,984		-	-	
Pharmacy Claims Paid - Express Scripts	-	-	-		2,639,711	3,116,687	
Stop Loss Coverage	1,043,754	1,043,754	1,092,817		925,000	835,423	
Administrative Fees	1,007,348	1,007,348	745,123		950,000	847,179	
Supplies	1,000	1,000	-		1,000	-	
Wellness Program	250,000	250,000	114,194		150,000	142,046	
Employee Assistance Program	55,000	55,000	52,935		50,000	217,199	
Eco Pass Program	317,115	317,115	229,177		55,000	52,935	
Total Non-Personnel	28,529,316	28,529,316	23,510,805	82.4%	26,370,699	22,202,222	84.2%
Total Expenses	28,688,436	28,688,436	23,649,910	82.4%	26,520,490	22,337,208	84.2%
Reserves	2,683,494	2,683,494	-		4,838,175	-	
Total Expenses and Reserves	<u>\$ 31,371,930</u>	<u>\$ 31,371,930</u>	<u>\$ 23,649,910</u>	75.4%	<u>\$ 31,358,665</u>	<u>\$ 22,337,208</u>	71.2%
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,424,172</u>		<u>\$ -</u>	<u>\$ 6,132,500</u>	



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 445,490	\$ 445,490	\$ 445,490		\$ 472,317	\$ 472,317	
Revenue							
Contributions	2,240,172	2,240,172	1,974,624		2,231,112	1,890,747	
Interest Income	1,000	1,000	467		500	841	
Total Revenue	2,241,172	2,241,172	1,975,091	88.1%	2,231,612	1,891,588	84.8%
Total Resources	<u>\$ 2,686,662</u>	<u>\$ 2,686,662</u>	<u>\$ 2,420,581</u>	90.1%	<u>\$ 2,703,929</u>	<u>\$ 2,363,905</u>	87.4%
Expenses							
Salaries	\$ 28,886	\$ 28,886	\$ 25,321		\$ 28,116	\$ 25,866	
Employee Benefits	7,950	7,950	6,327		7,141	6,510	
Total Personnel	36,836	36,836	31,648	85.9%	35,257	32,376	91.8%
Purchased Services	20,000	20,000	21,563		15,000	13,719	
Claims Paid	2,087,738	2,087,738	1,675,168		2,099,654	1,607,482	
Administrative Fees	190,000	190,000	152,013		170,000	144,914	
Supplies	1,000	1,000	-		1,000	-	
Total Non-Personnel	2,298,738	2,298,738	1,848,744	80.4%	2,285,654	1,766,115	77.3%
Total Expenditures	2,335,574	2,335,574	1,880,392	80.5%	2,320,911	1,798,491	77.5%
Reserves	351,088	351,088	-		383,018	-	
Total Expenses and Reserves	<u>\$ 2,686,662</u>	<u>\$ 2,686,662</u>	<u>\$ 1,880,392</u>	70.0%	<u>\$ 2,703,929</u>	<u>\$ 1,798,491</u>	66.5%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 540,189</u>		<u>\$ -</u>	<u>\$ 565,414</u>	



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak K-12 School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,028,796	\$ 1,028,796	\$ 1,028,796		\$ 781,884	\$ 781,884	
Revenue							
Transfer from General Fund	3,038,378	3,038,378	2,785,179		2,964,250	2,717,229	
Capital Construction Funding	15,818	15,818	14,796		25,846	33,451	
Fees	75,000	75,000	73,521		70,000	85,131	
Miscellaneous Local	27,000	27,000	12,080		27,000	49,080	
Total Revenue	3,156,196	3,156,196	2,885,576	91.4%	3,087,096	2,884,891	93.4%
Total Resources	\$ 4,184,992	\$ 4,184,992	\$ 3,914,372	93.5%	\$ 3,868,980	\$ 3,666,775	94.8%
Expenditures							
Salaries	\$ 1,504,488	\$ 1,504,488	\$ 1,241,211		\$ 1,402,469	\$ 1,203,664	
Employee Benefits	435,557	435,557	337,724		407,927	300,818	
Total Personnel	1,940,045	1,940,045	1,578,935	81.4%	1,810,396	1,504,482	83.1%
Purchased Services	132,498	132,498	102,457		146,346	129,397	
Purchased Services From District	882,413	882,413	808,890		840,329	770,300	
Supplies	90,290	90,290	71,533		95,000	63,386	
Property and Equipment	75,000	75,000	34,946		80,500	28,231	
Other Uses of Funds	27,270	27,270	11,876		784,473	12,367	
Total Non-Personnel	1,207,471	1,207,471	1,029,702	85.3%	1,946,648	1,003,681	51.6%
Total Expenditures	3,147,516	3,147,516	2,608,637	82.9%	3,757,044	2,508,163	66.8%
Emergency Reserve	93,951	93,951	-		111,936	-	
Total Expenditures and Reserve	\$ 3,241,467	\$ 3,241,467	\$ 2,608,637	80.5%	\$ 3,868,980	\$ 2,508,163	64.8%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 943,525	\$ 943,525	\$ 1,305,735		\$ -	\$ 1,158,612	



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 270,078	\$ 270,078	\$ 270,078		\$ 214,502	\$ 214,502	
Revenue							
Transfer from General Fund	915,474	915,474	839,187		1,039,277	952,671	
At Risk Supplemental Aid	30,000	30,000	19,901		-	32,191	
Capital Construction Funding	9,713	9,713	9,473		10,612	9,496	
Miscellaneous Local	-	-	-		-	2,400	
Total Revenue	955,187	955,187	868,561	90.9%	1,049,889	996,758	94.9%
Total Resources	<u>\$ 1,225,265</u>	<u>\$ 1,225,265</u>	<u>\$ 1,138,639</u>	92.9%	<u>\$ 1,264,391</u>	<u>\$ 1,211,260</u>	95.8%
Expenditures							
Salaries	\$ 504,314	\$ 504,314	\$ 492,102		\$ 446,600	\$ 466,469	
Employee Benefits	170,463	170,463	155,487		137,682	128,504	
Total Personnel	674,777	674,777	647,589	96.0%	584,282	594,973	101.8%
Purchased Services	43,550	43,550	60,558		129,900	57,473	
Purchased Services From District	198,520	198,520	181,977		216,151	198,139	
Supplies	79,900	79,900	62,891		75,500	64,649	
Property and Equipment	78,960	78,960	12,864		17,000	18,715	
Other Uses of Funds	114,154	114,154	10,937		205,040	26,855	
Total Non-Personnel	515,084	515,084	329,227	63.9%	643,591	365,831	56.8%
Total Expenditures	1,189,861	1,189,861	976,816	82.1%	1,227,873	960,804	78.2%
Emergency Reserve	35,404	35,404	-		36,518	-	
Total Expenditures and Reserve	<u>\$ 1,225,265</u>	<u>\$ 1,225,265</u>	<u>\$ 976,816</u>	79.7%	<u>\$ 1,264,391</u>	<u>\$ 960,804</u>	76.0%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 161,823</u>		<u>\$ -</u>	<u>\$ 250,456</u>	



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 432,724	\$ 432,724	\$ 432,724		\$ 414,070	\$ 414,070	
Revenue							
Transfer from General Fund	2,999,171	2,999,171	2,749,241		2,828,645	2,592,925	
Capital Construction Funding	29,657	29,657	28,636		14,365	13,070	
Returned BEST Grant Advance	71,847	71,847	71,847		3,103,715	2,624,572	
Miscellaneous Local	139,906	139,906	146,294		207,364	121,507	
Total Revenue	3,240,581	3,240,581	2,996,018	92.5%	6,154,089	5,352,074	87.0%
Total Resources	\$ 3,673,305	\$ 3,673,305	\$ 3,428,742	93.3%	\$ 6,568,159	\$ 5,766,144	87.8%
Expenditures							
Salaries	\$ 1,861,143	\$ 1,861,143	\$ 1,530,952		\$ 1,811,475	\$ 1,490,558	
Employee Benefits	553,940	553,940	441,711		494,257	417,390	
Total Personnel	2,415,083	2,415,083	1,972,663	81.7%	2,305,732	1,907,948	82.7%
Purchased Services	28,469	28,469	46,621		27,633	23,803	
Purchased Services From District	619,033	619,033	567,448		599,727	549,748	
Supplies	81,319	81,319	48,554		36,349	29,184	
Property and Equipment	34,657	34,657	18,681		3,165,104	2,669,204	
Other Uses of Funds	15,232	15,232	17,887		333,126	14,507	
Total Non-Personnel	778,710	778,710	699,191	89.8%	4,161,939	3,286,446	79.0%
Total Expenditures	3,193,793	3,193,793	2,671,854	83.7%	6,467,671	5,194,394	80.3%
Emergency Reserve	92,769	92,769	-		100,488	-	
Total Expenditures and Reserve	\$ 3,286,562	\$ 3,286,562	\$ 2,671,854	81.3%	\$ 6,568,159	\$ 5,194,394	79.1%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 386,743	\$ 386,743	\$ 756,888		\$ -	\$ 571,750	



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 118,206	\$ 111,413	\$ 111,413		\$ 122,684	\$ 122,684	
Revenue							
Transfer from General Fund	778,665	778,665	583,042		706,417	647,549	
At Risk Supplemental Aid	-	-	8,746		-	30,482	
Capital Construction Funding	9,435	9,435	8,650		8,224	7,569	
Audit Adjustment	-	6,793	-		-	-	
Miscellaneous Local	-	-	6,000		-	600	
Total Revenue	788,100	794,893	606,438	76.3%	714,641	686,200	96.0%
Total Resources	\$ 906,306	\$ 906,306	\$ 717,851	79.2%	\$ 837,325	\$ 808,884	96.6%
Expenditures							
Salaries	\$ 336,000	\$ 336,000	\$ 318,455		\$ 324,617	\$ 320,514	
Employee Benefits	98,717	98,717	86,555		91,730	83,194	
Total Personnel	434,717	434,717	405,010	93.2%	416,347	403,708	97.0%
Purchased Services	125,506	125,506	107,997		116,953	109,375	
Purchased Services From District	192,853	192,853	143,151		171,356	157,076	
Supplies	32,500	32,500	27,494		38,700	31,012	
Other Uses of Funds	64,714	64,714	13,199		69,820	16,755	
Total Non-Personnel	415,573	415,573	291,841	70.2%	396,829	314,218	79.2%
Total Expenditures	850,290	850,290	696,851	82.0%	813,176	717,926	88.3%
Emergency Reserve	25,226	25,226	-		24,149	-	
Total Expenditures and Reserve	\$ 875,516	\$ 875,516	\$ 696,851	79.6%	\$ 837,325	\$ 717,926	85.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 30,790	\$ 30,790	\$ 21,000		\$ -	\$ 90,958	



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 3,093,476	\$ 3,093,476	\$ 3,093,476		\$ 3,010,069	\$ 3,010,069	
Revenue							
Transfer from General Fund	12,599,291	12,599,291	11,549,350		12,297,895	11,273,070	
Capital Construction Funding	130,869	130,869	122,672		125,111	113,736	
Miscellaneous Local	2,158,840	2,158,840	1,631,193		2,131,406	1,716,947	
Total Revenue	14,889,000	14,889,000	13,303,215	89.3%	14,554,412	13,103,753	90.0%
Total Resources	<u>\$ 17,982,476</u>	<u>\$ 17,982,476</u>	<u>\$ 16,396,691</u>	91.2%	<u>\$ 17,564,481</u>	<u>\$ 16,113,822</u>	91.7%
Expenditures							
Salaries	\$ 6,936,100	\$ 6,936,100	5,406,949		\$ 6,442,193	\$ 5,532,768	
Employee Benefits	2,088,855	2,088,855	1,569,808		1,979,751	1,533,945	
Total Personnel	9,024,955	9,024,955	6,976,757	77.3%	8,421,944	7,066,713	83.9%
Purchased Services	2,132,467	2,132,467	2,168,852		2,128,622	2,155,171	
Purchased Services From District	2,573,905	2,573,905	2,359,413		2,405,478	2,205,022	
Supplies	1,161,575	1,161,575	789,965		1,345,871	834,699	
Property and Equipment	180,000	180,000	318,605		252,208	293,274	
Other Uses of Funds	-	-	185,014		287	287,758	
Total Non-Personnel	6,047,947	6,047,947	5,821,848	96.3%	6,132,466	5,775,924	94.2%
Total Expenditures	15,072,902	15,072,902	12,798,606	84.9%	14,554,410	12,842,637	88.2%
Emergency Reserve	448,261	448,261	-		432,879	-	
Total Expenditures and Reserve	<u>\$ 15,521,163</u>	<u>\$ 15,521,163</u>	<u>\$ 12,798,606</u>	82.5%	<u>\$ 14,987,289</u>	<u>\$ 12,842,637</u>	85.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 2,461,313</u>	<u>\$ 2,461,313</u>	<u>\$ 3,598,085</u>		<u>\$ 2,577,192</u>	<u>\$ 3,271,185</u>	



SCHEDULE OF INVESTMENTS
For The Eleven Months Ended May 31, 2014

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 20,003	0.120%	Aaa	AAA
Wells Fargo	Money Market Fund			20,466,095	0.100%	NA	NA
				20,486,098			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 24,688,605	0.120%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 1,616,167	0.120%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 2,190,721	0.120%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 416,345	0.120%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 52,731	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			79,482	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			132,171	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			1,082,722	0.120%	Aaa	AAA
				1,347,106			
TOTAL INVESTMENTS				\$ 50,745,042			