

FINANCIAL STATEMENTS

For The Five Months Ended November 30, 2014

**Prepared by:
Business Services Division
Leslie Stafford, Chief Operating Officer**



FINANCIAL STATEMENTS
For The Five Months Ended November 30, 2014

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

Tuition-Based Preschool Fund: This fund is provided to account the monies associated with the operation of the Community Montessori tuition-based preschool program.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 16,876,799	\$ 16,876,799	\$ 23,140,843	\$ 6,264,044	137.1%	\$ 21,670,487	\$ 25,125,334	\$ 3,454,847	115.9%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	123,955,611	123,955,611	732,302	(123,223,309)		123,028,469	1,764,503	(121,263,966)		
Budget Election Taxes	63,324,262	63,324,262	369,223	(62,955,039)		60,905,711	888,475	(60,017,236)		
Tax Credits and Abatements	1,505,300	1,505,300	15,644	(1,489,656)		1,505,300	25,482	(1,479,818)		
Delinquent Property Taxes	200,000	200,000	337,928	137,928		200,000	38,664	(161,336)		
Specific Ownership Taxes - Non-equalized	4,492,595	4,492,595	4,012,996	(479,599)		4,311,634	1,532,006	(2,779,628)		
Specific Ownership Taxes - Equalized	6,402,708	6,402,708		(6,402,708)		6,144,808	2,115,628	(4,029,180)		
Tuition	271,000	271,000	204,203	(66,797)		271,000	130,830	(140,170)		
Interest on Investments	40,000	40,000	10,167	(29,833)		40,000	8,875	(31,125)		
Miscellaneous Revenue	215,000	215,000	126,103	(88,897)		215,000	150,791	(64,209)		
Services Provided to Charters	4,477,306	4,477,306	1,865,549	(2,611,757)		4,403,815	1,832,811	(2,571,004)		
Grants Indirect Cost Reimbursement	655,000	655,000	262,973	(392,027)		630,000	228,547	(401,453)		
Total Local Sources	205,538,782	205,538,782	7,937,088	(197,601,694)	3.9%	201,655,737	8,716,612	(192,939,125)	4.3%	
<u>State Sources</u>										
School Finance Act - State Share	71,223,798	71,466,103	30,722,374	(40,743,729)		58,851,968	24,619,920	(34,232,048)		
Vocational Education Reimbursement	963,263	963,263	-	(963,263)		857,000	-	(857,000)		
Special Education Reimbursement	5,175,489	5,175,489	4,663,379	(512,110)		4,454,433	4,657,927	203,494		
ELPA Reimbursement	600,000	600,000	352,931	(247,069)		300,000	-	(300,000)		
Talented and Gifted Reimbursement	274,565	274,565	169,046	(105,519)		274,565	164,133	(110,432)		
READ Act	628,088	628,088	747,836	119,748		-	328,088	328,088		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	366,130	123,825	555,785	431,960		123,825	-	(123,825)		
Total State Sources	79,206,333	79,206,333	37,211,351	(41,994,982)	47.0%	64,836,791	29,770,068	(35,066,723)	45.9%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,075,000	1,075,000	346,500	(728,500)		775,750	312,410	(463,340)		
Total Federal Sources	1,075,000	1,075,000	346,500	(728,500)	32.2%	775,750	312,410	(463,340)	40.3%	
Total Revenues	285,820,115	285,820,115	45,494,939	(240,325,176)	15.9%	267,268,278	38,799,090	(228,469,188)	14.5%	
Total Resources	\$ 302,696,914	\$ 302,696,914	\$ 68,635,782	\$ (234,061,132)	22.7%	\$ 288,938,765	\$ 63,924,424	\$ (225,014,341)	22.1%	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 177,019,173	\$ 176,825,307	\$ 67,893,681	\$ 108,931,626		\$ 168,876,913	\$ 67,901,831	\$ 100,975,082	
Employee Benefits	51,157,617	51,393,315	16,613,856	34,779,459		48,062,724	18,276,838	29,785,886	
Total Personnel	228,176,790	228,218,622	84,507,537	143,711,085	37.0%	216,939,637	86,178,669	130,760,968	39.7%
Purchased Services	10,538,931	10,117,292	3,715,746	6,401,546		8,749,634	3,423,415	5,326,219	
Supplies	10,175,968	10,487,480	4,090,882	6,396,598		11,719,937	4,953,899	6,766,038	
Property and Equipment	265,587	323,038	231,557	91,481		244,589	486,544	(241,955)	
Other Uses of Funds	107,788	118,632	360,232	(241,600)		24,753	(1,549)	26,302	
Total Non-Personnel	21,088,274	21,046,442	8,398,417	12,648,025	39.9%	20,738,913	8,862,309	11,876,604	42.7%
Total Expenditures	249,265,064	249,265,064	92,905,954	156,359,110	37.3%	237,678,550	95,040,978	142,637,572	40.0%
Reserves									
Contingency Reserve	\$ 7,477,952	\$ 7,477,952	\$ -	\$ 7,477,952		\$ 7,130,357	\$ -	\$ 7,130,357	
Tabor Reserve	7,477,952	7,477,952	-	7,477,952		7,130,357	-	7,130,357	
Other GAAP Reserves	30,000	30,000	-	30,000		30,000	-	30,000	
Charter Enrollment Reserve	125,585	125,585	-	125,585		-	-	-	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	376,107	376,107	-	376,107		345,768	-	345,768	
Total Reserves	15,607,596	15,607,596	-	15,607,596		14,756,482	-	14,756,482	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 1,402,785	\$ 1,963,902		\$ 3,366,687	\$ 1,402,785	\$ 1,963,902		
Capital Reserve Fund	2,248,297	2,248,297	936,790	1,311,507		2,448,297	1,062,000	1,386,297		
Charter Fund	21,254,735	21,254,735	8,856,143	12,398,592		20,330,979	8,456,146	11,874,833		
Preschool Fund	3,616,785	3,616,785	1,506,995	2,109,790		3,556,785	1,475,595	2,081,190		
Colorado Preschool Fund	1,156,308	1,156,308	481,795	674,513		1,093,182	455,495	637,687		
Food Services Fund	225,000	225,000	93,750	131,250		225,000	93,750	131,250		
Technology Fund	1,768,113	1,768,113	736,715	1,031,398		1,768,113	694,840	1,073,273		
Transportation Fund	2,752,209	2,752,209	1,146,755	1,605,454		2,577,212	1,138,425	1,438,787		
Athletic Fund	1,954,415	1,954,415	814,340	1,140,075		1,934,415	806,005	1,128,410		
Community Schools	(923,032)	(923,032)	(384,595)	(538,437)		(923,032)	(384,595)	(538,437)		
Total Transfers To (From)	37,419,517	37,419,517	15,591,473	21,828,044	41.7%	36,377,638	15,200,446	21,177,192		41.8%
Total Expenditures, Transfers and Emergency Reserve	\$ 302,292,177	\$ 302,292,177	\$ 108,497,427	\$ 193,794,750	35.9%	\$ 288,812,670	\$ 110,241,424	\$ 178,571,246		38.2%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 404,737	\$ 404,737	\$ (39,861,645)			\$ 126,095	\$ (46,317,000)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 16,876,799	\$ 16,876,799	\$ 23,140,843	\$ (6,264,044)	137.1%	\$ 21,670,487	\$ 25,125,334	\$ (3,454,847)	115.9%
Revenue									
Local Sources	205,538,782	205,538,782	7,937,088	(197,601,694)		201,655,737	8,716,612	(192,939,125)	
State Sources	79,206,333	79,206,333	37,211,351	(41,994,982)		64,836,791	29,770,068	(35,066,723)	
Federal Sources	1,075,000	1,075,000	346,500	(728,500)		775,750	312,410	(463,340)	
Total Revenue	285,820,115	285,820,115	45,494,939	(240,325,176)	15.9%	267,268,278	38,799,090	(228,469,188)	14.5%
Total Resources	\$ 302,696,914	\$ 302,696,914	\$ 68,635,782	\$ (246,589,220)	22.7%	\$ 288,938,765	\$ 63,924,424	\$ (231,924,035)	22.1%
Expenditures									
Regular Education	\$ 127,108,474	\$ 125,231,910	\$ 45,993,242	\$ 79,238,668		\$ 122,511,019	\$ 49,385,728	\$ 73,125,291	
Special Education Programs	31,905,668	31,815,407	11,565,337	20,250,070		29,942,310	11,156,890	18,785,420	
Vocational Education	2,640,066	2,131,520	784,970	1,346,550		2,080,601	836,213	1,244,388	
Cocurricular Education and Athletics	1,115,034	1,118,235	325,936	792,299		1,116,157	310,710	805,447	
Literacy & Language Support Services	6,575,288	6,732,143	2,553,022	4,179,121		6,240,238	2,554,497	3,685,741	
Talented and Gifted Education	1,472,087	1,363,861	526,047	837,814		1,478,224	465,595	1,012,629	
Student Support Services	9,736,943	11,173,892	3,938,717	7,235,175		10,279,309	4,179,473	6,099,836	
Instructional Staff Services	10,133,769	10,474,792	4,101,083	6,373,709		8,089,112	3,538,232	4,550,880	
General Administration	2,863,103	2,863,103	1,036,524	1,826,579		3,147,480	1,151,057	1,996,423	
School Administration	21,067,234	21,633,237	8,167,800	13,465,437		20,016,647	7,965,047	12,051,600	
Business Services	3,848,816	3,848,816	1,524,832	2,323,984		3,472,989	1,495,295	1,977,694	
Operations and Maintenance	21,860,674	21,940,240	8,398,379	13,541,861		21,136,766	8,212,574	12,924,192	
Central Support Services	8,937,908	8,937,908	3,990,065	4,947,843		8,167,698	3,789,667	4,378,031	
Total Expenditures	249,265,064	249,265,064	92,905,954	156,359,110	37.3%	237,678,550	95,040,978	142,637,572	40.0%
Reserves	15,607,596	15,607,596	-	15,607,596		14,756,482	-	14,756,482	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>
Transfers									
Transfers To	\$ 38,342,549	\$ 38,342,549	\$ 15,976,068	\$ 22,366,481		\$ 37,300,670	\$ 15,585,041	\$ 21,715,629	
Transfers From	(923,032)	(923,032)	(384,595)	(538,437)		(923,032)	(384,595)	(538,437)	
Total Transfers	37,419,517	37,419,517	15,591,473	21,828,044	41.7%	36,377,638	15,200,446	21,177,192	41.8%
Total Expenditures, Transfers and Reserves	<u>\$ 302,292,177</u>	<u>\$ 302,292,177</u>	<u>\$ 108,497,427</u>	<u>\$ 193,794,750</u>	35.9%	<u>\$ 288,812,670</u>	<u>\$ 110,241,424</u>	<u>\$ 178,571,246</u>	38.2%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 404,737</u>	<u>\$ 404,737</u>	<u>\$ (39,861,645)</u>			<u>\$ 126,095</u>	<u>\$ (46,317,000)</u>		

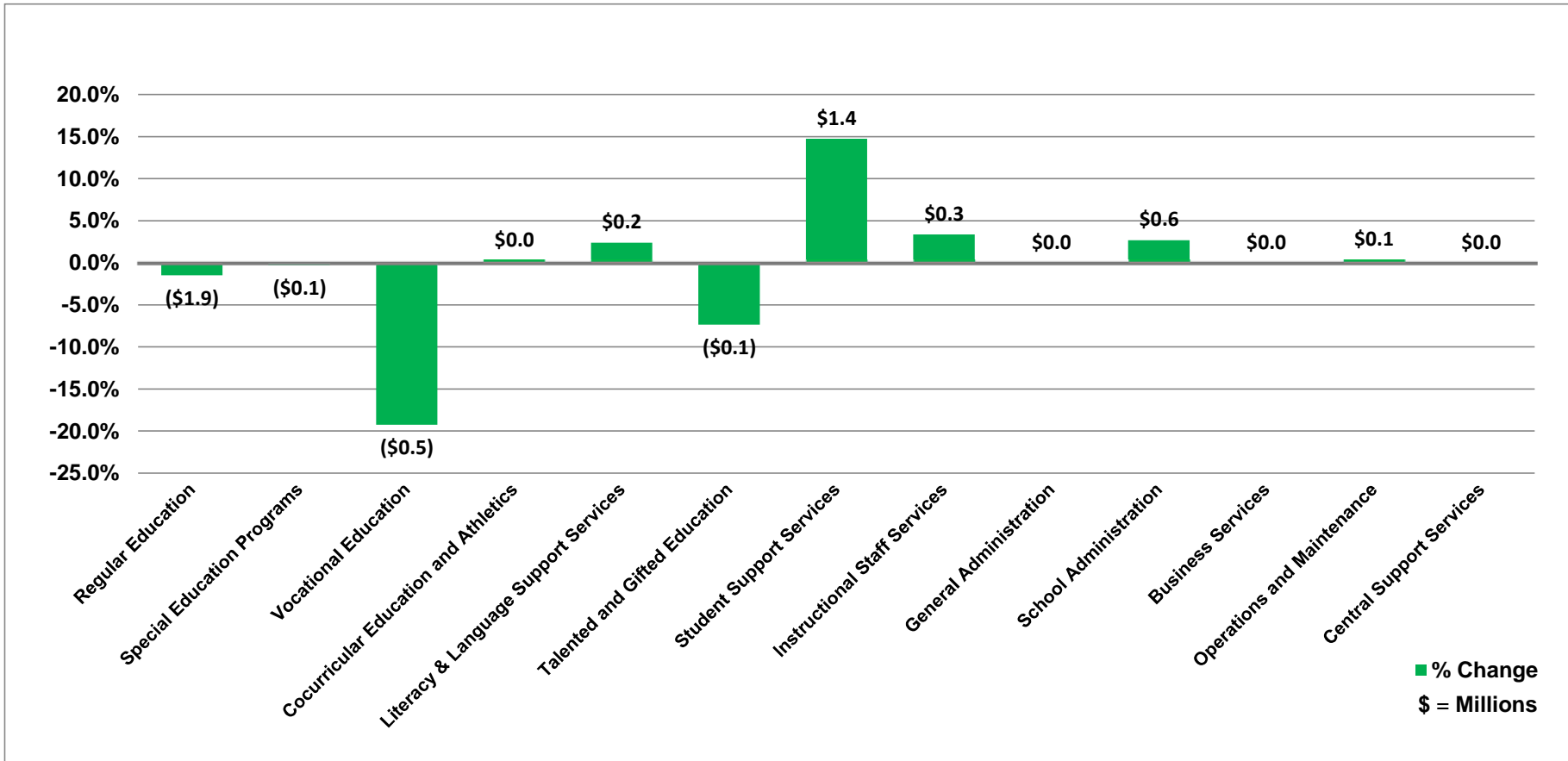


General Operating Fund
Schedule of Expenditures by Function by Object
For The Five Months Ended November 30, 2014

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 120,960,066	\$ 44,096,393	\$ 76,863,673	36.5%	\$ 116,981,439	\$ 46,386,677	\$ 70,594,762	39.7%
Non-Personnel	4,284,111	1,914,621	2,369,490	44.7%	5,529,580	2,999,051	2,530,529	54.2%
<u>Special Education Programs (12)</u>								
Personnel	30,484,465	11,031,346	19,453,119	36.2%	28,823,853	10,722,660	18,101,193	37.2%
Non-Personnel	1,325,163	533,151	792,012	40.2%	1,118,457	434,230	684,227	38.8%
<u>Vocational Education (13)</u>								
Personnel	1,930,595	682,707	1,247,888	35.4%	1,868,558	724,115	1,144,443	38.8%
Non-Personnel	200,925	102,263	98,662	50.9%	212,043	112,098	99,945	52.9%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,107,682	325,689	781,993	29.4%	1,105,604	309,770	795,834	28.0%
Non-Personnel	10,553	246	10,307	2.3%	10,553	940	9,613	8.9%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,720,943	2,544,012	4,176,931	37.9%	6,175,537	2,549,175	3,626,362	41.3%
Non-Personnel	11,200	9,010	2,190	80.4%	64,701	5,322	59,379	8.2%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,132,908	397,770	735,138	35.1%	1,185,717	410,943	774,774	34.7%
Non-Personnel	230,953	128,277	102,676	55.5%	292,507	54,652	237,855	18.7%
<u>Student Support Services (21)</u>								
Personnel	9,241,220	3,575,796	5,665,424	38.7%	9,310,348	4,046,312	5,264,036	43.5%
Non-Personnel	1,932,672	362,617	1,570,055	18.8%	968,961	133,161	835,800	13.7%
<u>Instructional Staff Services (22)</u>								
Personnel	9,218,709	3,554,997	5,663,712	38.6%	7,135,937	3,174,201	3,961,736	44.5%
Non-Personnel	1,252,477	546,085	706,392	43.6%	953,175	364,031	589,144	38.2%
<u>General Administration (23)</u>								
Personnel	1,987,263	821,014	1,166,249	41.3%	2,386,600	989,006	1,397,594	41.4%
Non-Personnel	875,840	215,288	660,552	24.6%	760,880	162,051	598,829	21.3%
<u>School Administration (24)</u>								
Personnel	21,268,881	8,031,160	13,237,721	37.8%	19,414,701	7,832,150	11,582,551	40.3%
Non-Personnel	364,356	136,640	227,716	37.5%	601,946	132,897	469,049	22.1%
<u>Business Services (25)</u>								
Personnel	3,431,420	1,320,271	2,111,149	38.5%	3,119,069	1,271,574	1,847,495	40.8%
Non-Personnel	390,950	204,561	186,389	52.3%	353,920	223,721	130,199	63.2%
<u>Operations and Maintenance (26)</u>								
Personnel	14,581,444	5,660,548	8,920,896	38.8%	13,736,176	5,454,285	8,281,891	39.7%
Non-Personnel	7,354,869	2,721,319	4,633,550	37.0%	7,400,590	2,758,289	4,642,301	37.3%
<u>Central Support Services (28)</u>								
Personnel	6,015,931	2,445,384	3,570,547	40.6%	5,684,942	2,307,800	3,377,142	40.6%
Non-Personnel	2,949,468	1,544,789	1,404,679	52.4%	2,482,756	1,481,867	1,000,889	59.7%
Total Expenditures	\$ 249,265,064	\$ 92,905,954	\$ 156,359,110	37.3%	\$ 237,678,550	\$ 95,040,978	\$ 142,637,572	40.0%

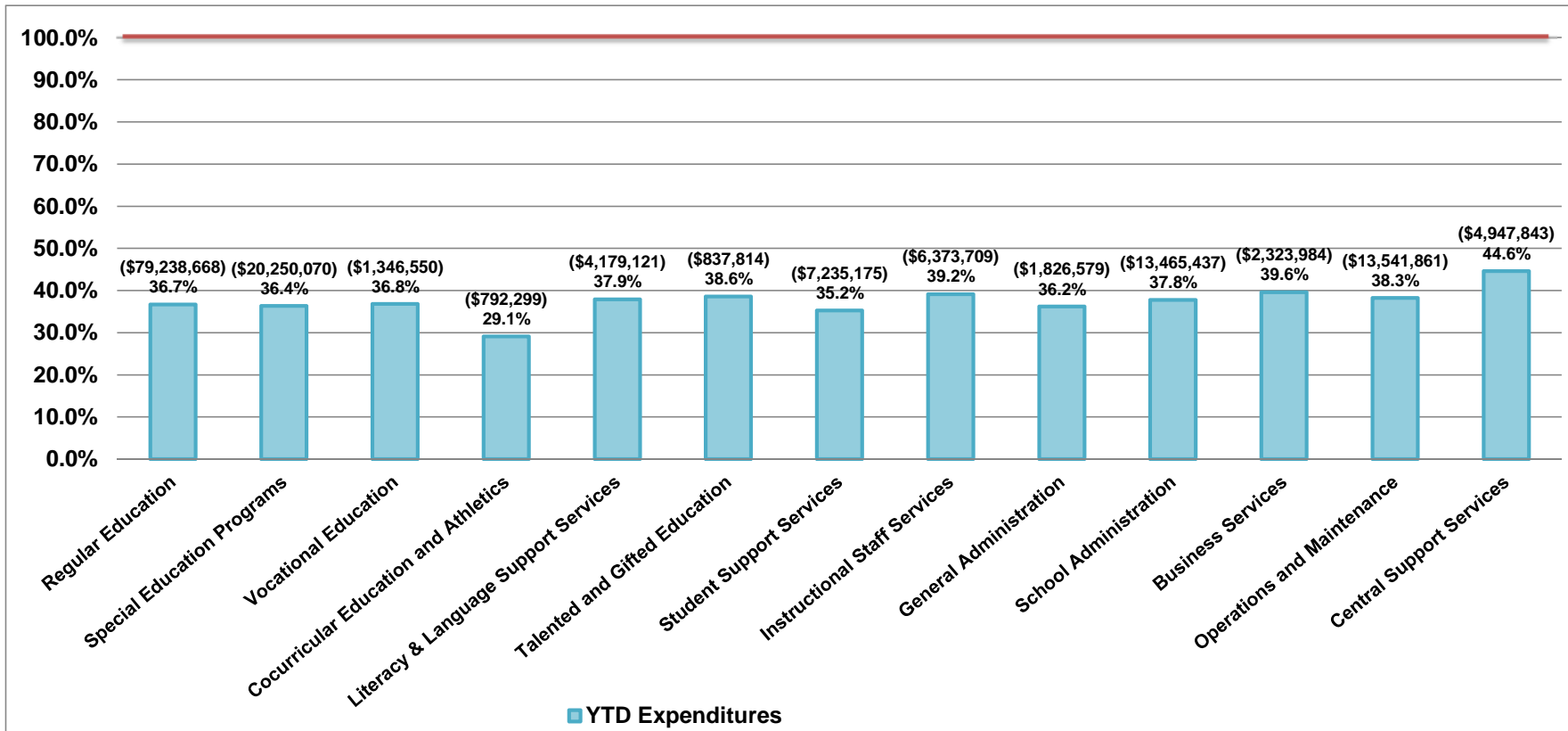


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Five Months Ended November 30, 2014





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Five Months Ended November 30, 2014



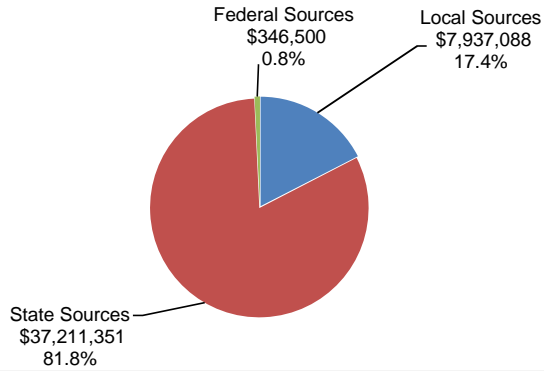
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 125.2	(\$79.2)
Special Education Programs	31.8	(\$20.3)
Vocational Education	2.1	(\$1.3)
Cocurricular Education and Athletics	1.1	(\$0.8)
Literacy & Language Support Services	6.7	(\$4.2)
Talented and Gifted Education	1.4	(\$0.8)
Student Support Services	11.2	(\$7.2)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 10.5	(\$6.4)
General Administration	2.9	(\$1.8)
School Administration	21.6	(\$13.5)
Business Services	3.8	(\$2.3)
Operations and Maintenance	21.9	(\$13.5)
Central Support Services	8.9	(\$4.9)

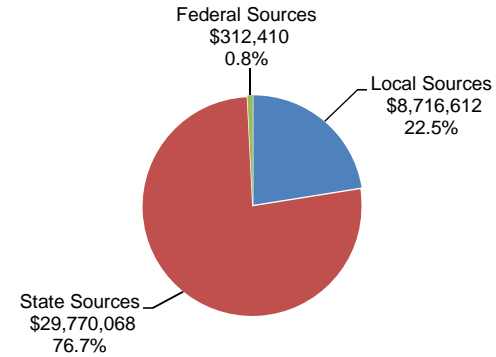


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Five Months Ended November 30, 2014

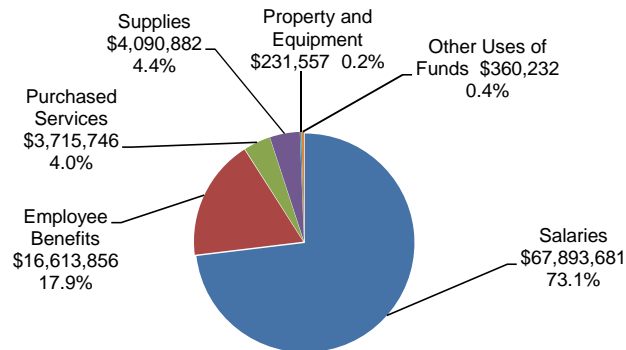
Current Year-to-Date Revenue



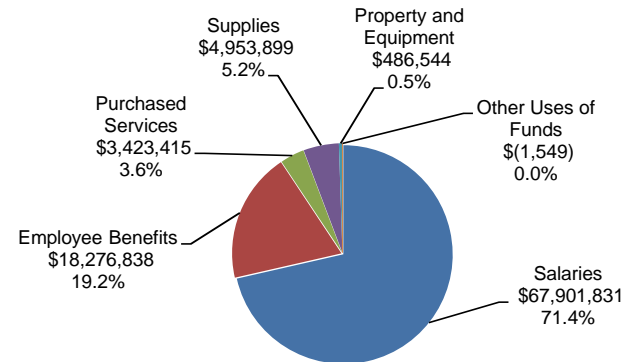
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,231,965	\$ 1,231,965	\$ 2,490,457	\$ (1,258,492)	202.2%	\$ 1,075,431	\$ 1,297,893	\$ (222,462)	120.7%
Revenue									
Transfer from General Fund	1,768,113	1,768,113	736,715	(1,031,398)		1,667,613	694,840	(972,773)	
Miscellaneous Local Revenue	170,000	170,000	143,267	(26,733)		178,272	83,391	(94,881)	
Total Revenue	1,938,113	1,938,113	879,982	(1,058,131)	45.4%	1,845,885	778,231	(1,067,654)	42.2%
Total Resources	<u>\$ 3,170,078</u>	<u>\$ 3,170,078</u>	<u>\$ 3,370,439</u>	<u>\$ (2,316,623)</u>	106.3%	<u>\$ 2,921,316</u>	<u>\$ 2,076,124</u>	<u>\$ (1,290,116)</u>	71.1%
Expenditures									
Salaries	\$ 81,340	\$ 81,340	\$ 27,933	\$ 53,407		\$ 11,340	\$ 5,463	\$ 5,877	
Employee Benefits	22,690	22,690	7,782	14,908		2,144	623	1,521	
Total Personnel	104,030	104,030	35,715	68,315	34.3%	13,484	6,086	7,398	45.1%
Purchased Services	77,993	77,993	151,753	(73,760)		128,396	24,180	104,216	
Supplies	138,454	138,454	121,818	16,636		252,000	94,307	157,693	
Property and Equipment	2,757,269	2,757,269	575,125	2,182,144		2,093,733	779,730	1,314,003	
Other Uses of Funds	-	-	105	(105)		348,616	225	348,391	
Total Non-Personnel	2,973,716	2,973,716	848,801	2,124,915	28.5%	2,822,745	898,442	1,924,303	31.8%
Total Expenditures	3,077,746	3,077,746	884,516	2,193,230	28.7%	2,836,229	904,528	1,931,701	31.9%
Emergency Reserve	92,332	92,332	-	92,332		85,087	-	85,087	
Total Expenditures and Emergency Reserve	<u>\$ 3,170,078</u>	<u>\$ 3,170,078</u>	<u>\$ 884,516</u>	<u>\$ 2,285,562</u>	27.9%	<u>\$ 2,921,316</u>	<u>\$ 904,528</u>	<u>\$ 2,016,788</u>	31.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,485,923</u>			<u>\$ -</u>	<u>\$ 1,171,596</u>		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 233,540	\$ 233,540	\$ 103,263	\$ 130,277	44.2%	\$ 299,533	\$ 307,556	\$ (8,023)	102.7%	
Revenue										
Transfer from General Fund	1,954,415	1,954,415	814,340	(1,140,075)		1,934,415	806,005	(1,128,410)		
Game Admissions	130,000	140,037	73,870	(66,167)		142,706	68,915	(73,791)		
Activity Tickets	140,000	103,225	25,625	(77,600)		81,762	116,569	34,807		
Participation Fees	950,000	976,738	392,642	(584,096)		995,532	386,656	(608,876)		
Total Revenue	3,174,415	3,174,415	1,306,477	(1,867,938)	41.2%	3,154,415	1,378,145	(1,776,270)	43.7%	
Total Resources	\$ 3,407,955	\$ 3,407,955	\$ 1,409,740	\$ (1,737,661)	41.4%	\$ 3,453,948	\$ 1,685,701	\$ (1,784,293)	48.8%	
Expenditures										
Salaries	\$ 1,610,553	\$ 1,543,839	\$ 647,944	\$ 895,895		\$ 1,576,388	\$ 645,399	\$ 930,989		
Employee Benefits	322,074	317,782	120,956	196,826		298,200	117,381	180,819		
Total Personnel	1,932,627	1,861,621	768,900	1,092,721	41.3%	1,874,588	762,780	1,111,808	40.7%	
Purchased Services	581,051	488,983	158,443	330,540		544,411	223,027	321,384		
Supplies	313,431	349,633	73,135	276,498		318,812	122,256	196,556		
Property and Equipment	131,046	251,340	69,017	182,323		146,551	56,990	89,561		
Other Uses of Funds	350,539	357,117	176,604	180,513		468,986	123,162	345,824		
Total Non-Personnel	1,376,067	1,447,073	477,199	969,874	33.0%	1,478,760	525,435	953,325	35.5%	
Total Expenditures	3,308,694	3,308,694	1,246,099	2,062,595	37.7%	3,353,348	1,288,215	2,065,133	38.4%	
Emergency Reserve	99,261	99,261	-	99,261		100,600	-	100,600		
Total Expenditures and Emergency Reserve	\$ 3,407,955	\$ 3,407,955	\$ 1,246,099	\$ 2,161,856	36.6%	\$ 3,453,948	\$ 1,288,215	\$ 2,165,733	37.3%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 163,641			\$ -	\$ 397,486			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 233,540	\$ 233,540	\$ 103,263	\$ 130,277	44.2%	\$ 299,533	\$ 307,556	\$ (8,023)	102.7%
Revenue									
Transfer from General Fund	1,954,415	1,954,415	814,340	(1,140,075)		1,934,415	806,005	(1,128,410)	
Game Admissions	130,000	140,037	73,870	(66,167)		142,706	68,915	(73,791)	
Activity Tickets	140,000	103,225	25,625	(77,600)		81,762	116,569	34,807	
Participation Fees	950,000	976,738	392,642	(584,096)		995,532	386,656	(608,876)	
Total Revenue	3,174,415	3,174,415	1,306,477	(1,867,938)	41.2%	3,154,415	1,378,145	(1,776,270)	43.7%
Total Resources	<u>\$ 3,407,955</u>	<u>\$ 3,407,955</u>	<u>\$ 1,409,740</u>	<u>\$ (1,737,661)</u>	41.4%	<u>\$ 3,453,948</u>	<u>\$ 1,685,701</u>	<u>\$ (1,784,293)</u>	48.8%
Expenditures									
Middle School	\$ 375,872	\$ 375,872	\$ 138,073	\$ 237,799		\$ 466,812	\$ 134,683	\$ 332,129	
K-8	151,211	151,211	55,232	95,979		126,007	32,741	93,266	
High School	2,121,707	2,121,707	918,209	1,203,498		2,170,118	961,152	1,208,966	
Administration	659,904	659,904	134,585	525,319		590,411	159,639	430,772	
Total Expenditures	3,308,694	3,308,694	1,246,099	2,062,595	37.7%	3,353,348	1,288,215	2,065,133	38.4%
Emergency Reserve	99,261	99,261	-	\$ 99,261		100,600	-	\$ 100,600	
Total Expenditures and Emergency Reserve	<u>\$ 3,407,955</u>	<u>\$ 3,407,955</u>	<u>\$ 1,246,099</u>	<u>\$ 2,161,856</u>	36.6%	<u>\$ 3,453,948</u>	<u>\$ 1,288,215</u>	<u>\$ 2,165,733</u>	37.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,641</u>			<u>\$ -</u>	<u>\$ 397,486</u>		



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 157,650	\$ 157,650	\$ 148,041	\$ 9,609	93.9%	\$ 332,143	\$ 648,211	\$ (316,068)	195.2%	
Revenue										
Transfer from General Fund	3,616,785	3,616,785	1,506,995	(2,109,790)		3,541,425	1,475,595	(2,065,830)		
Transfer from Tuition Fund	-	-	30,581	30,581		-	-	-		
Tuition	1,453,172	1,453,172	392,436	(1,060,736)		651,585	287,293	(364,292)		
Total Revenue	5,069,957	5,069,957	1,930,012	(3,139,945)	38.1%	4,193,010	1,762,888	(2,430,122)	42.0%	
Total Resources	<u>\$ 5,227,607</u>	<u>\$ 5,227,607</u>	<u>\$ 2,078,053</u>	<u>\$ (3,130,336)</u>	39.8%	<u>\$ 4,525,153</u>	<u>\$ 2,411,099</u>	<u>\$ (2,746,190)</u>	53.3%	
Expenditures										
Salaries	\$ 3,519,500	\$ 3,519,500	\$ 1,220,642	\$ 2,298,858		\$ 3,095,160	\$ 1,093,180	\$ 2,001,980		
Employee Benefits	1,199,251	1,199,251	377,928	821,323		1,010,117	334,895	675,222		
Total Personnel	4,718,751	4,718,751	1,598,570	3,120,181	33.9%	4,105,277	1,428,075	2,677,202	34.8%	
Purchased Services	-	-	86,007	(86,007)		65,021	5,645	59,376		
Supplies	356,596	356,596	66,352	290,244		223,054	84,595	138,459		
Property and Equipment	-	-	3,846	(3,846)		-	37,280	(37,280)		
Other Uses of Funds	-	-	3,879	(3,879)		-	-	-		
Total Non-Personnel	356,596	356,596	160,084	196,512	44.9%	288,075	127,520	160,555	44.3%	
Total Expenditures	5,075,347	5,075,347	1,758,654	3,316,693	34.7%	4,393,352	1,555,595	2,837,757	35.4%	
Emergency Reserve	152,260	152,260	-	152,260		131,801	-	131,801		
Total Expenditures and Emergency Reserve	<u>\$ 5,227,607</u>	<u>\$ 5,227,607</u>	<u>\$ 1,758,654</u>	<u>\$ 3,468,953</u>	33.6%	<u>\$ 4,525,153</u>	<u>\$ 1,555,595</u>	<u>\$ 2,969,558</u>	34.4%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 319,399</u>	<u>\$ 761,654</u>		<u>\$ -</u>	<u>\$ 855,504</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 445,119	\$ 445,119	\$ 274,972	\$ (170,147)	61.8%	\$ 100,000	\$ 181,960	\$ 81,960	182.0%
Revenue									
Transfer from General Fund	3,366,687	3,366,687	1,402,785	(1,963,902)		3,366,687	1,402,785	(1,963,902)	
Transfer from CPP Fund	19,372	19,372	8,070	(11,302)		17,150	7,145	(10,005)	
Insurance Proceeds	-	-	243,568	243,568		-	1,659,838	1,659,838	
FEMA Revenue	-	-	31,545	31,545		-	-	-	
Miscellaneous Local Revenue	64,401	64,401	3,592	(60,809)		10,000	114,421	104,421	
Total Revenue	3,450,460	3,450,460	1,689,560	(1,760,900)	49.0%	3,393,837	3,184,189	(209,648)	93.8%
Total Resources	<u>\$ 3,895,579</u>	<u>\$ 3,895,579</u>	<u>\$ 1,964,532</u>	<u>\$ (1,931,047)</u>	50.4%	<u>\$ 3,493,837</u>	<u>\$ 3,366,149</u>	<u>\$ (127,688)</u>	96.3%
Expenditures									
Salaries	\$ 204,392	\$ 204,392	\$ 75,703	\$ 128,689		\$ 173,871	\$ 69,053	\$ 104,818	
Employee Benefits	56,624	56,624	15,268	41,356		46,500	17,322	29,178	
Total Personnel	261,016	261,016	90,971	170,045	34.9%	220,371	86,375	133,996	39.2%
Purchased Services	252,000	252,000	55,290	196,710		252,000	18,384	233,616	
Property & Liability Insurance	1,020,541	1,020,541	965,723	54,818		962,100	957,866	4,234	
Workers Comp Insurance	1,916,668	1,916,668	823,598	1,093,070		1,726,291	818,315	907,976	
Deductible Reserves	285,000	285,000	54,870	230,130		200,000	61,520	138,480	
Supplies	22,068	22,068	3,028	19,040		2,491	1,780	711	
Capital Outlay	20,000	20,000	-	20,000		20,000	460	19,540	
Other Uses of Funds	4,823	4,823	12	4,811		8,822	-	8,822	
Flood Related Expenditures	-	-	193,832	(193,832)		-	1,460,562	(1,460,562)	
Total Non-Personnel	3,521,100	3,521,100	2,096,353	1,424,747	59.5%	3,171,704	3,318,887	(147,183)	104.6%
Total Expenditures	3,782,116	3,782,116	2,187,324	1,594,792	57.8%	3,392,075	3,405,262	(13,187)	100.4%
Emergency Reserve	113,463	113,463	-	113,463		101,762	-	101,762	
Total Expenditures and Emergency Reserve	<u>\$ 3,895,579</u>	<u>\$ 3,895,579</u>	<u>\$ 2,187,324</u>	<u>\$ 1,708,255</u>	56.1%	<u>\$ 3,493,837</u>	<u>\$ 3,405,262</u>	<u>\$ 88,575</u>	97.5%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (222,792)</u>			<u>\$ -</u>	<u>\$ (39,113)</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,173,737	\$ 1,173,737	\$ 1,350,473	\$ (176,736)	115.1%	\$ 666,899	\$ 723,584	\$ (56,685)	108.5%
Revenue									
Local Sources	6,428,800	6,428,800	3,092,192	(3,336,608)		6,103,906	2,600,292	(3,503,614)	
Total Revenue	6,428,800	6,428,800	3,092,192	(3,336,608)	48.1%	6,103,906	2,600,292	(3,503,614)	42.6%
Total Resources	<u>\$ 7,602,537</u>	<u>\$ 7,602,537</u>	<u>\$ 4,442,665</u>	<u>\$ (3,513,344)</u>	58.4%	<u>\$ 6,770,805</u>	<u>\$ 3,323,876</u>	<u>\$ (3,560,299)</u>	49.1%
Expenditures									
Salaries	\$ 3,065,026	\$ 3,065,026	\$ 1,096,974	\$ 1,968,052		\$ 2,967,700	\$ 934,162	\$ 2,033,538	
Employee Benefits	1,235,179	1,235,179	363,594	871,585		1,060,849	302,058	758,791	
Total Personnel	4,300,205	4,300,205	1,460,568	2,839,637	34.0%	4,028,549	1,236,220	2,792,329	30.7%
Purchased Services	753,796	753,796	320,795	433,001		574,671	268,357	306,314	
Supplies	166,482	166,482	45,649	120,833		164,111	48,516	115,595	
Property and Equipment	9,650	9,650	1,970	7,680		24,750	-	24,750	
Other Uses of Funds	26,590	26,590	7,257	19,333		26,390	10,409	15,981	
Total Non-Personnel	956,518	956,518	375,671	580,847	39.3%	789,922	327,282	462,640	41.4%
Total Expenditures	5,256,723	5,256,723	1,836,239	3,420,484	34.9%	4,818,471	1,563,502	3,254,969	32.4%
Emergency Reserve	157,702	157,702	-	157,702		144,554	-	144,554	
Transfers To (From)									
General Fund	923,032	923,032	384,595	538,437		923,032	384,595	538,437	
Total Transfers To (From)	923,032	923,032	384,595	538,437	41.7%	923,032	384,595	538,437	41.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 6,337,457</u>	<u>\$ 6,337,457</u>	<u>\$ 2,220,834</u>	<u>\$ 4,116,623</u>	35.0%	<u>\$ 5,886,057</u>	<u>\$ 1,948,097</u>	<u>\$ 3,937,960</u>	33.1%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,265,080</u>	<u>\$ 1,265,080</u>	<u>\$ 2,221,831</u>			<u>\$ 884,748</u>	<u>\$ 1,375,779</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,173,737	\$ 1,173,737	\$ 1,350,473	\$ (176,736)		\$ 666,899	\$ 723,584	\$ (56,685)		
Revenue										
Facility Use	895,000	895,000	342,392	(552,608)		870,000	309,569	(560,431)		
Kindergarten Enrichment	2,729,027	2,729,027	1,310,863	(1,418,164)		2,804,041	1,144,904	(1,659,137)		
Lifelong Learning	950,000	950,000	698,190	(251,810)		735,000	466,716	(268,284)		
School Age Program	1,818,945	1,818,945	728,722	(1,090,223)		1,679,865	669,353	(1,010,512)		
Student Resource Guide	35,828	35,828	12,025	(23,803)		15,000	9,750	(5,250)		
Total Revenue	6,428,800	6,428,800	3,092,192	(3,336,608)	48.1%	6,103,906	2,600,292	(3,503,614)	42.6%	
Total Resources	\$ 7,602,537	\$ 7,602,537	\$ 4,442,665	\$ (3,513,344)	58.4%	\$ 6,770,805	\$ 3,323,876	\$ (3,560,299)	49.1%	
Expenditures										
Facility Use	\$ 401,551	\$ 401,551	\$ 137,270	\$ 264,281		\$ 381,339	\$ 143,856	\$ 237,483		
Kindergarten Enrichment	2,408,027	2,408,027	761,065	1,646,962		2,296,039	681,621	1,614,418		
Lifelong Learning	842,146	842,146	374,383	467,763		674,347	316,467	357,880		
School Age Program	1,569,171	1,569,171	535,648	1,033,523		1,426,397	420,912	1,005,485		
Student Resource Guide	35,828	35,828	27,873	7,955		40,349	646	39,703		
Total Expenditures	5,256,723	5,256,723	1,836,239	3,420,484	34.9%	4,818,471	1,563,502	3,254,969	32.4%	
Emergency Reserve	157,702	157,702	-	157,702		144,554	-	144,554		
Transfers To (From)										
General Fund	923,032	923,032	384,595	538,437		923,032	384,595	538,437		
Total Transfers (From)	923,032	923,032	384,595	538,437		923,032	384,595	538,437		
Total Expenditures, Transfers and Emergency Reserve	\$ 6,337,457	\$ 6,337,457	\$ 2,220,834	\$ 4,116,623	35.0%	\$ 5,886,057	\$ 1,948,097	\$ 3,937,960	33.1%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,265,080	\$ 1,265,080	\$ 2,221,831			\$ 884,748	\$ 1,375,779			



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ -	\$ -	\$ 30,581	\$ (30,581)		\$ 16,364	\$ 14,364	\$ 2,000		
Revenue										
Tuition	-	-	-	-		488,979	172,911	(316,068)		
Total Revenue	-	-	-	-	0.0%	488,979	172,911	(316,068)	35.4%	
Total Resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,581</u>	<u>\$ (30,581)</u>	0.0%	<u>\$ 505,343</u>	<u>\$ 187,275</u>	<u>\$ (314,068)</u>	37.1%	
Expenditures										
Salaries	\$ -	\$ -	\$ -	\$ -		\$ 366,279	\$ 105,988	\$ 260,291		
Employee Benefits	-	-	-	-		120,564	35,453	85,111		
Total Personnel	-	-	-	-	0.0%	486,843	141,441	345,402	29.1%	
Purchased Services	-	-	-	-		3,781	859	2,922		
Supplies	-	-	-	-		-	2,446	(2,446)		
Property and Equipment	-	-	-	-		-	165	(165)		
Other Uses of Funds	-	-	-	-		-	311	(311)		
Total Non-Personnel	-	-	-	-	0.0%	3,781	3,781	-	0.0%	
Total Expenditures	-	-	-	-	0.0%	490,624	145,222	345,402	29.6%	
Emergency Reserve	-	-	-	-		14,719	-	14,719		
Transfers To										
Preschool Fund	-	-	30,581	-		-	-	-		
Total Transfers	-	-	30,581	-		-	-	-		
Total Expenditures, Transfers and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,581</u>	<u>\$ -</u>	0.0%	<u>\$ 505,343</u>	<u>\$ 145,222</u>	<u>\$ 360,121</u>	28.7%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ 42,053</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 31,873	\$ 31,873	\$ 32,373	\$ (500)		\$ 44,000	\$ 33,714	\$ 10,286	
Revenue									
Transfer from General Fund	1,156,308	1,156,308	481,795	(674,513)		1,093,182	455,495	(637,687)	
Total Revenue	1,156,308	1,156,308	481,795	(674,513)	41.7%	1,093,182	455,495	(637,687)	41.7%
Total Resources	<u>\$ 1,188,181</u>	<u>\$ 1,188,181</u>	<u>\$ 514,168</u>	<u>\$ (675,013)</u>	43.3%	<u>\$ 1,137,182</u>	<u>\$ 489,209</u>	<u>\$ (627,401)</u>	43.0%
Expenditures									
Salaries	\$ 619,609	\$ 619,609	\$ 227,656	\$ 391,953		\$ 608,485	\$ 196,121	\$ 412,364	
Employee Benefits	201,818	201,818	69,092	132,726		185,075	57,134	127,941	
Total Personnel	821,427	821,427	296,748	524,679	36.1%	793,560	253,255	540,305	31.9%
Purchased Services	300,510	300,510	77,742	222,768		274,050	60,854	213,196	
Supplies	345	345	-	345		6,984	-	6,984	
Total Non-Personnel	300,855	300,855	77,742	223,113	25.8%	281,034	60,854	220,180	21.7%
Total Expenditures	1,122,282	1,122,282	374,490	747,792	33.4%	1,074,594	314,109	760,485	29.2%
Emergency Reserve	33,668	33,668	-	33,668		32,238	-	32,238	
Transfers To									
Risk Management Fund	19,372	19,372	8,070	19,539		17,150	7,145	19,539	
Capital Reserve Fund	12,859	12,859	5,360	13,049		13,200	5,500	13,049	
Total Transfers To	32,231	32,231	13,430	32,588	41.7%	30,350	12,645	32,588	41.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,188,181</u>	<u>\$ 1,188,181</u>	<u>\$ 387,920</u>	<u>\$ 814,048</u>	32.6%	<u>\$ 1,137,182</u>	<u>\$ 326,754</u>	<u>\$ 825,311</u>	28.7%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 126,248</u>			<u>\$ -</u>	<u>\$ 162,455</u>		



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 195,427	\$ 195,427	\$ 201,187	\$ (5,760)		\$ 187,102	\$ 187,102	\$ -	
Revenue									
Regular School Lunch	2,894,326	2,894,326	1,056,367	(1,837,959)		2,278,544	850,060	(1,428,484)	
State Reimbursement	67,000	67,000	9,930	(57,070)		60,000	4,588	(55,412)	
Federal Reimbursement	3,129,774	3,129,774	1,316,235	(1,813,539)		2,965,205	1,193,276	(1,771,929)	
Breakfast Revenue	78,925	78,925	29,495	(49,430)		68,293	27,923	(40,370)	
A La Carte	537,188	537,188	195,657	(341,531)		499,000	162,224	(336,776)	
Miscellaneous Revenue	499,944	499,944	151,414	(348,530)		444,037	237,155	(206,882)	
Transfer from General Fund	225,000	225,000	93,750	(131,250)		225,000	93,750	(131,250)	
Total Revenue	7,432,157	7,432,157	2,852,848	(4,579,309)	38.4%	6,540,079	2,568,976	(3,971,103)	39.3%
Total Resources	<u>\$ 7,627,584</u>	<u>\$ 7,627,584</u>	<u>\$ 3,054,035</u>	<u>\$ (4,585,069)</u>	40.0%	<u>\$ 6,727,181</u>	<u>\$ 2,756,078</u>	<u>\$ (3,971,103)</u>	41.0%
Expenses									
Salaries	\$ 3,169,241	\$ 3,169,241	\$ 1,031,389	\$ 2,137,852		\$ 2,902,095	\$ 946,883	\$ 1,955,212	
Employee Benefits	1,174,398	1,174,398	381,118	793,280		1,028,549	312,356	716,193	
Total Personnel	4,343,639	4,343,639	1,412,507	2,931,132	32.5%	3,930,644	1,259,239	2,671,405	32.0%
Purchased Services	89,000	89,000	79,741	9,259		110,000	68,640	41,360	
Food	2,660,632	2,660,632	1,083,039	1,577,593		2,084,100	868,351	1,215,749	
Supplies	153,150	153,150	74,833	78,317		140,000	53,796	86,204	
Uncollectable Accounts	-	-	-	-		100,000	23,596	76,404	
Equipment	50,000	50,000	62,111	(12,111)		50,000	19,596	30,404	
Equipment Depreciation	52,000	52,000	-	52,000		56,500	12,693	43,807	
Other Uses of Funds	57,000	57,000	24,504	32,496		60,000	32,485	27,515	
Total Non-Personnel	3,061,782	3,061,782	1,324,228	1,737,554	43.3%	2,600,600	1,079,157	1,521,443	41.5%
Total Expenditures	7,405,421	7,405,421	2,736,735	4,668,686	37.0%	6,531,244	2,338,396	4,192,848	35.8%
Emergency Reserve	222,163	222,163	-	222,163		195,937	-	195,937	
Total Expenses and Emergency Reserve	<u>\$ 7,627,584</u>	<u>\$ 7,627,584</u>	<u>\$ 2,736,735</u>	<u>\$ 4,890,849</u>	35.9%	<u>\$ 6,727,181</u>	<u>\$ 2,338,396</u>	<u>\$ 4,388,785</u>	34.8%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 317,300</u>			<u>\$ -</u>	<u>\$ 417,682</u>		



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2014

	<u>Fund</u> <u>Balance</u> <u>7/1/2014</u>		<u>Revenues</u> <u>7/1/14-11/30/2014</u>		<u>Expenditures</u> <u>7/1/14-11/30/2014</u>		<u>Fund</u> <u>Balance</u> <u>11/30/2014</u>
Direct Programs							
Indian Education	84.060	\$ -	\$ 2,345	\$ -	\$ 2,345	\$ -	\$ -
Safe and Drug Free Schools and Communities	84.184	-	-	-	-	-	-
Fund for the Improvement of Education	84.215	-	-	-	-	-	-
Passed Through State Department of Education							
Adult Education	84.002	-	21,198	-	21,074	-	124
Title I	84.010	-	642,298	-	643,015	-	(717)
Special Education	84.027	-	1,961,483	-	1,963,261	-	(1,778)
Special Education Preschool	84.173	-	41,906	-	41,906	-	-
Safe and Drug Free Schools and Communities	84.184	-	32,126	-	32,126	-	-
Homeless Children	84.196	-	14,099	-	14,343	-	(244)
21st Century Community Learning Centers	84.287	-	369,724	-	362,639	-	7,085
Education Technology	84.318	-	-	-	-	-	-
Special Education - State Program	84.323	-	-	-	-	-	-
ESCAPE IB Exam	84.330	-	5,130	-	-	-	5,130
English Language Acquisition	84.365	-	77,865	-	80,445	-	(2,580)
Improving Teacher Quality	84.367	-	260,342	-	260,308	-	34
Focus on School Improvement	84.377	-	-	-	-	-	-
Race to the Top	84.413	-	25,025	-	27,336	-	(2,311)
Passed Through State Department of Human Services							
Vocational Rehabilitation	84.126	-	156,717	-	156,718	-	(1)
Passed Through State Community College System							
Vocational Education	84.048	-	56,576	-	56,576	-	-
Direct Programs - U.S. Department of Agriculture							
Farm to School	10.575	-	16,028	-	18,112	-	(2,084)
Other Federal Awards							
Sub total Federal Awards	-	-	3,682,862	-	3,680,204	-	2,658
State Awards		-	868,476	-	188,230	-	680,246
Local Awards		-	497,964	-	335,322	-	162,642
Total	<u>\$ -</u>	-	<u>\$ 5,049,302</u>	-	<u>\$ 4,203,756</u>	-	<u>\$ 845,546</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 695,856	\$ 695,856	\$ 724,040	\$ 28,184	104.1%	\$ 636,216	\$ 894,884	\$ (258,668)	140.7%
Revenue									
Transfer from General Fund	2,752,209	2,752,209	1,146,755	(1,605,454)		2,732,212	1,138,425	(1,593,787)	
Property Taxes	7,227,000	7,227,000	57,032	(7,169,968)		7,227,000	110,906	(7,116,094)	
Transportation Reimbursement	3,186,527	3,186,527	3,194,651	8,124		2,900,000	3,054,597	154,597	
Other Local Revenue	265,000	265,000	161,630	(103,370)		290,000	138,529	(151,471)	
Total Revenue	13,430,736	13,430,736	4,560,068	(8,870,668)	34.0%	13,149,212	4,442,457	(8,706,755)	33.8%
Total Resources	<u>\$ 14,126,592</u>	<u>\$ 14,126,592</u>	<u>\$ 5,284,108</u>	<u>\$ (8,842,484)</u>	37.4%	<u>\$ 13,785,428</u>	<u>\$ 5,337,341</u>	<u>\$ (8,965,423)</u>	38.7%
Expenditures									
Salaries	\$ 8,584,553	\$ 8,584,553	\$ 2,932,761	\$ 5,651,792		\$ 8,629,622	\$ 2,732,054	\$ 5,897,568	
Employee Benefits	3,488,852	3,488,852	1,203,381	2,285,471		3,282,668	949,412	2,333,256	
Total Personnel	12,073,405	12,073,405	4,136,142	7,937,263	34.3%	11,912,290	3,681,466	8,230,824	30.9%
Purchased Services	195,316	195,316	77,554	117,762		245,456	96,748	148,708	
Supplies	2,076,079	2,076,079	653,845	1,422,234		2,114,184	642,105	1,472,079	
Property and Equipment	284,471	284,471	308,933	(24,462)		6,995	-	6,995	
Other Uses of Funds	(914,133)	(914,133)	(395,798)	(518,335)		(895,014)	(356,783)	(538,231)	
Total Non-Personnel	1,641,733	1,641,733	644,534	997,199	39.3%	1,471,621	382,070	1,089,551	26.0%
Total Expenditures	13,715,138	13,715,138	4,780,676	8,934,462	34.9%	13,383,911	4,063,536	9,320,375	30.4%
Emergency Reserve	411,454	411,454	-	411,454		401,517	-	401,517	
Total Expenditures and Emergency Reserve	<u>\$ 14,126,592</u>	<u>\$ 14,126,592</u>	<u>\$ 4,780,676</u>	<u>\$ 9,345,916</u>	33.8%	<u>\$ 13,785,428</u>	<u>\$ 4,063,536</u>	<u>\$ 9,721,892</u>	29.5%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 503,432</u>			<u>\$ -</u>	<u>\$ 1,273,805</u>		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 695,856	\$ 695,856	\$ 724,040	\$ (28,184)	104.1%	\$ 636,216	\$ 894,884	\$ (258,668)	140.7%	
Revenue										
Transfer from General Fund	2,752,209	2,752,209	1,146,755	(1,605,454)		2,732,212	1,138,425	(1,593,787)		
Property Taxes	7,227,000	7,227,000	57,032	(7,169,968)		7,227,000	110,906	(7,116,094)		
Transportation Reimbursement	3,186,527	3,186,527	3,194,651	8,124		2,900,000	3,054,597	154,597		
Other Local Revenue	265,000	265,000	161,630	(103,370)		290,000	138,529	(151,471)		
Total Revenue	13,430,736	13,430,736	4,560,068	(8,870,668)	34.0%	13,149,212	4,442,457	(8,706,755)	33.8%	
Total Resources	<u>\$ 14,126,592</u>	<u>\$ 14,126,592</u>	<u>\$ 5,284,108</u>	<u>\$ (8,898,852)</u>	37.4%	<u>\$ 13,785,428</u>	<u>\$ 5,337,341</u>	<u>\$ (8,965,423)</u>	38.7%	
Expenditures										
Maintenance & Operations	\$ 41,023	41,023	\$ 10,357	\$ 30,666		\$ 29,377	\$ 11,168	\$ 18,209		
Environmental Services	218,320	218,320	79,965	138,355		191,630	56,856	134,774		
Transportation Services	2,173,090	2,173,090	890,912	1,282,178		2,037,223	565,560	1,471,663		
Administration of Transportation Services	1,557,835	1,557,835	581,861	975,974		1,453,868	573,746	880,122		
Vehicle Operations Services	8,498,701	8,498,701	2,812,642	5,686,059		8,539,534	2,497,274	6,042,260		
Monitoring Services	1,226,169	1,226,169	404,939	821,230		1,132,279	358,932	773,347		
Total Expenditures	13,715,138	13,715,138	4,780,676	8,934,462	34.9%	13,383,911	4,063,536	9,320,375	30.4%	
Emergency Reserve	411,454	411,454	-	411,454		401,517	-	401,517		
Total Expenditures and Emergency Reserve	<u>\$ 14,126,592</u>	<u>\$ 14,126,592</u>	<u>\$ 4,780,676</u>	<u>\$ 9,345,916</u>	33.8%	<u>\$ 13,785,428</u>	<u>\$ 4,063,536</u>	<u>\$ 9,721,892</u>	29.5%	
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 503,432</u>			<u>\$ -</u>	<u>\$ 1,273,805</u>			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 25,014,729	\$ 25,014,729	\$ 24,822,129	\$ 192,600	99.2%	\$ 24,898,351	\$ 24,492,573	\$ 405,778	98.4%
Revenue									
Property Taxes	28,236,109	28,236,109	168,320	(28,067,789)		28,260,935	425,414	(27,835,521)	
Delinquent Taxes	20,000	20,000	53,685	33,685		20,000	6,219	(13,781)	
Interest Income	20,000	20,000	9,629	(10,371)		20,000	9,529	(10,471)	
Total Revenue	28,276,109	28,276,109	231,634	(28,044,475)	0.8%	28,300,935	441,162	(27,859,773)	1.6%
Total Resources	<u>\$ 53,290,838</u>	<u>\$ 53,290,838</u>	<u>\$ 25,053,763</u>	<u>\$ (27,851,875)</u>	47.0%	<u>\$ 53,199,286</u>	<u>\$ 24,933,735</u>	<u>\$ (27,453,995)</u>	46.9%
Expenditures									
Principal Retirements	\$ 13,370,000	\$ 13,370,000	\$ -	\$ 13,370,000		\$ 12,790,000	\$ -	\$ 12,790,000	
Interest on Debt	14,706,524	14,706,524	-	14,706,524		15,310,380	-	15,310,380	
Other Purchased Services	10,000	10,000	1,000	9,000		10,000	1,000	9,000	
Total Expenditures	<u>\$ 28,086,524</u>	<u>\$ 28,086,524</u>	<u>\$ 1,000</u>	<u>\$ 28,085,524</u>	0.0%	<u>\$ 28,110,380</u>	<u>\$ 1,000</u>	<u>\$ 28,109,380</u>	0.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 25,204,314</u>	<u>\$ 25,204,314</u>	<u>\$ 25,052,763</u>			<u>\$ 25,088,906</u>	<u>\$ 24,932,735</u>		



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,323,740	\$ 1,323,740	\$ 1,231,131	\$ (92,609)	93.0%	\$ 2,179,257	\$ 2,747,039	\$ 567,782	126.1%
Revenue									
Interest Income	500	500	418	(82)		6,000	969	(5,031)	
Miscellaneous Local Revenue	-	-	-	-		-	31,930	31,930	
Total Revenue	<u>500</u>	<u>500</u>	<u>418</u>	<u>(82)</u>	83.6%	<u>6,000</u>	<u>32,899</u>	<u>26,899</u>	548.3%
Total Resources	<u>\$ 1,324,240</u>	<u>\$ 1,324,240</u>	<u>\$ 1,231,549</u>	<u>\$ (92,691)</u>	93.0%	<u>\$ 2,185,257</u>	<u>\$ 2,779,938</u>	<u>\$ 594,681</u>	127.2%
Expenditures									
Surplus Funds Projects	\$ 1,324,240	\$ 1,324,240	\$ -	\$ 1,324,240		\$ 1,535,257	\$ -	\$ 1,535,257	
Salaries	-	-	-	-		-	-	-	
Employee Benefits	-	-	-	-		-	-	-	
Total Personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
Purchased Services	-	-	31,651	(31,651)		-	93,617	(93,617)	
Supplies	-	-	-	-		-	39	(39)	
Property and Equipment	-	-	409,302	(409,302)		-	503,442	(503,442)	
Other Uses of Funds	-	-	-	-		-	2,731	(2,731)	
Total Non-Personnel	<u>-</u>	<u>-</u>	<u>440,953</u>	<u>(440,953)</u>		<u>-</u>	<u>599,829</u>	<u>(599,829)</u>	
Total Expenditures	<u>\$ 1,324,240</u>	<u>\$ 1,324,240</u>	<u>\$ 440,953</u>	<u>\$ 883,287</u>	33.3%	<u>\$ 1,535,257</u>	<u>\$ 599,829</u>	<u>\$ 935,428</u>	39.1%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 790,596</u>			<u>\$ 650,000</u>	<u>\$ 2,180,109</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2014

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 199,689	\$ 199,689	\$ 853,937	\$ (654,248)	427.6%	\$ 1,410,862	\$ 1,935,013	\$ (524,151)	137.2%	
Revenue										
Miscellaneous Revenue	92,684	92,684	64,528	(28,156)		139,638	44,927	(94,711)		
Transfer from General Fund	2,248,297	2,248,297	936,790	(1,311,507)		2,548,797	1,062,000	(1,486,797)		
Transfer from Colorado Preschool Fund	12,859	12,859	5,360	(7,499)		13,200	5,500	(7,700)		
Total Revenue	2,353,840	2,353,840	1,006,678	(1,347,162)	42.8%	2,701,635	1,112,427	(1,589,208)	41.2%	
Total Resources	<u>\$ 2,553,529</u>	<u>\$ 2,553,529</u>	<u>\$ 1,860,615</u>	<u>\$ (692,914)</u>	72.9%	<u>\$ 4,112,497</u>	<u>\$ 3,047,440</u>	<u>\$ (2,113,359)</u>	74.1%	
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ 400,000	\$ 400,000	\$ 197,370	\$ 202,630		\$ 507,415	\$ 202,346	\$ 305,069		
Building Maintenance	664,000	664,000	355,696	308,304		1,060,000	416,069	643,931		
Operating Departments	174,350	174,350	21,828	152,522		1,014,450	216,977	797,473		
School Projects	1,240,804	1,240,804	618,011	622,793		1,410,851	859,328	551,523		
Total Expenditures	2,479,154	2,479,154	1,192,905	1,286,249	48.1%	3,992,716	1,694,720	2,297,996	42.4%	
Emergency Reserve	74,375	74,375	-	74,375		119,781	-	119,781		
Total Expenditures and Emergency Reserve	<u>\$ 2,553,529</u>	<u>\$ 2,553,529</u>	<u>\$ 1,192,905</u>	<u>\$ 1,360,624</u>	46.7%	<u>\$ 4,112,497</u>	<u>\$ 1,694,720</u>	<u>\$ 2,417,777</u>	41.2%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 667,710</u>			<u>\$ -</u>	<u>\$ 1,352,720</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,597,888	\$ 2,597,888	\$ 5,019,744	\$ (2,421,856)		\$ 4,850,045	\$ 5,712,975	\$ (862,930)	
Revenue									
Contributions									
Employer	21,172,954	21,172,954	7,352,877	(13,820,077)		20,096,070	7,557,441	(12,538,630)	
Employee	5,293,238	5,293,238	1,976,947	(3,316,291)		5,024,018	1,889,360	(3,134,657)	
Employee Assistance Program	55,000	55,000	19,063	(35,937)		55,000	20,608	(34,392)	
Eco Pass Program	268,867	268,867	2,882	(265,985)		-	-	-	
Miscellaneous	200,000	200,000	4,934	(195,066)		468,867	49,877	(418,990)	
Interest Income	6,000	6,000	2,749	(3,251)		15,000	3,028	(11,972)	
Total Revenue	26,996,059	26,996,059	9,359,452	(17,636,607)	34.7%	25,658,955	9,520,314	(16,138,641)	37.1%
Total Resources	\$ 29,593,947	\$ 29,593,947	\$ 14,379,196	\$ (20,058,463)	48.6%	\$ 30,509,000	\$ 15,233,289	\$ (17,001,571)	49.9%
Expenses									
Salaries	\$ 191,026	\$ 191,026	\$ 71,161	\$ 119,865		\$ 124,527	\$ 49,629	\$ 74,898	
Employee Benefits	49,262	49,262	15,011	34,251		34,364	12,736	21,628	
Total Personnel	240,288	240,288	86,172	154,116	35.9%	158,891	62,365	96,526	39.3%
Purchased Services	122,000	122,000	21,500	100,500		75,000	26,344	48,656	
Health Claims Paid - Cigna	16,709,573	16,709,573	4,660,708	12,048,865		16,256,323	5,807,160	10,449,163	
Premiums Paid - Kaiser	9,025,896	9,025,896	3,776,748	5,249,148		9,523,776	3,658,407	5,865,369	
Stop Loss Coverage	1,306,256	1,306,256	435,808	870,448		1,043,754	398,170	645,584	
Administrative Fees	910,000	910,000	298,082	611,918		1,007,348	224,573	782,775	
Supplies	1,000	1,000	9,832	(8,832)		1,000	-	1,000	
Wellness Program	216,177	216,177	78,682	137,495		216,177	77,694	138,483	
Employee Assistance Program	55,000	55,000	53,842	1,158		55,000	52,935	2,065	
Eco Pass Program	317,114	317,114	4,224	312,890		317,115	19,396	297,719	
Total Non-Personnel	28,663,016	28,663,016	9,339,426	19,323,590	32.6%	28,495,493	10,264,679	18,230,814	36.0%
Total Expenses	28,903,304	28,903,304	9,425,598	19,477,706	32.6%	28,654,384	10,327,044	18,327,340	36.0%
Reserves	690,643	690,643	-	690,643		1,854,616	-	1,854,616	
Total Expenses and Reserves	\$ 29,593,947	\$ 29,593,947	\$ 9,425,598	\$ 20,168,349	31.8%	\$ 30,509,000	\$ 10,327,044	\$ 20,181,956	33.8%
Excess (Deficiency) of Resources Over Expenses and Reserve	\$ -	\$ -	\$ 4,953,598			\$ -	\$ 4,906,245		



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 315,587	\$ 315,587	\$ 365,172	\$ 49,585		\$ 452,103	\$ 445,490	\$ (6,613)	
Revenue									
Contributions									
Employer	1,980,243	1,980,243	538,468	(1,441,775)		1,792,138	598,736	(1,193,402)	
Employee	495,061	495,061	251,497	(243,564)		448,034	254,420	(193,614)	
Interest Income	500	500	342	(158)		1,000	228	(772)	
Total Revenue	2,475,804	2,475,804	790,307	(1,685,497)	31.9%	2,241,172	853,384	(1,387,788)	38.1%
Total Resources	\$ 2,791,391	\$ 2,791,391	\$ 1,155,479	\$ (1,635,912)	41.4%	\$ 2,693,275	\$ 1,298,874	\$ (1,394,401)	48.2%
Expenses									
Salaries	\$ 41,697	\$ 41,697	\$ 11,676	\$ 30,021		\$ 28,165	\$ 11,065	\$ 17,100	
Employee Benefits	10,729	10,729	2,427	8,302		7,485	2,733	4,752	
Total Personnel	52,426	52,426	14,103	38,323	26.9%	35,650	13,798	21,852	38.7%
Purchased Services	20,000	20,000	11,000	9,000		20,000	5,844	14,156	
Claims Paid	2,341,524	2,341,524	582,818	1,758,706		2,087,738	615,120	1,472,618	
Administrative Fees	190,000	190,000	69,506	120,494		190,000	67,815	122,185	
Supplies	1,000	1,000	1,000	1,000		1,000	-	1,000	
Total Non-Personnel	2,552,524	2,552,524	663,324	1,889,200	26.0%	2,298,738	688,779	1,609,959	30.0%
Total Expenditures	2,604,950	2,604,950	677,427	1,927,523	26.0%	2,334,388	702,577	1,631,811	30.1%
Reserves	186,441	186,441	-	186,441		358,887	-	358,887	
Total Expenses and Reserves	\$ 2,791,391	\$ 2,791,391	\$ 677,427	\$ 2,113,964	24.3%	\$ 2,693,275	\$ 702,577	\$ 1,990,698	26.1%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 478,052			\$ -	\$ 596,297		



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak K-12 School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year				Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,058,553	\$ 1,058,553	\$ 1,152,174	\$ (93,621)		\$ 1,010,720	\$ 1,028,796	\$ 18,076	
Revenue									
Transfer from General Fund	3,275,974	3,275,974	1,364,990	(1,910,984)		2,969,922	1,237,470	(1,732,452)	
Capital Construction Funding	29,920	29,920	17,864	(12,056)		14,280	6,476	(7,804)	
Fees	72,048	72,048	54,634	(17,414)		72,000	59,475	(12,525)	
Miscellaneous Local	5,500	5,500	3,694	(1,806)		27,720	3,772	(23,948)	
Total Revenue	3,383,442	3,383,442	1,441,182	(1,942,260)	42.6%	3,083,922	1,307,193	(1,776,729)	42.4%
Total Resources	\$ 4,441,995	\$ 4,441,995	\$ 2,593,356	\$ (2,035,881)	58.4%	\$ 4,094,642	\$ 2,335,989	\$ (1,758,653)	57.0%
Expenditures									
Salaries	\$ 1,618,425	\$ 1,622,425	\$ 626,734	\$ 995,691		\$ 1,504,488	\$ 470,940	\$ 1,033,548	
Employee Benefits	485,653	485,653	165,576	320,077		438,386	131,226	307,160	
Total Personnel	2,104,078	2,108,078	792,310	1,315,768	37.6%	1,942,874	602,166	1,340,708	31.0%
Purchased Services	107,420	103,420	61,929	41,491		137,390	44,219	93,171	
Purchased Services From District	914,858	914,858	381,200	533,658		854,982	356,245	498,737	
Supplies	124,337	127,837	44,961	82,876		97,300	32,526	64,774	
Property and Equipment	32,350	32,350	18,818	13,532		80,020	27,861	52,159	
Other Uses of Funds	39,744	36,244	5,906	30,338		68,551	3,288	65,263	
Total Non-Personnel	1,218,709	1,214,709	512,814	701,895	42.2%	1,238,243	464,139	774,104	37.5%
Total Expenditures	3,322,787	3,322,787	1,305,124	2,017,663	39.3%	3,181,117	1,066,305	2,114,812	33.5%
Emergency Reserve	98,786	98,786	-	98,786		95,005	-	95,005	
Total Expenditures and Reserve	\$ 3,421,573	\$ 3,421,573	\$ 1,305,124	\$ 2,116,449	38.1%	\$ 3,276,122	\$ 1,066,305	\$ 2,209,817	32.5%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,020,422	\$ 1,020,422	\$ 1,288,232			\$ 818,520	\$ 1,269,684		



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 35,404	\$ 35,404	\$ 166,637	\$ 131,233		\$ 271,325	\$ 270,078	\$ (1,247)	
Revenue									
Transfer from General Fund	976,133	976,133	406,720	(569,413)		1,059,709	441,545	(618,164)	
Capital Construction Funding	17,850	17,850	7,671	(10,179)		10,200	4,818	(5,382)	
Total Revenue	993,983	993,983	414,391	(579,592)	41.7%	1,069,909	446,363	(623,546)	41.7%
Total Resources	<u>\$ 1,029,387</u>	<u>\$ 1,029,387</u>	<u>\$ 581,028</u>	<u>\$ (448,359)</u>	56.4%	<u>\$ 1,341,234</u>	<u>\$ 716,441</u>	<u>\$ (624,793)</u>	53.4%
Expenditures									
Salaries	\$ 462,373	\$ 462,373	\$ 192,518	\$ 269,855		\$ 636,441	\$ 246,831	\$ 389,610	
Employee Benefits	170,590	170,590	52,042	118,548		193,370	75,407	117,963	
Total Personnel	632,963	632,963	244,560	388,403	38.6%	829,811	322,238	507,573	38.8%
Purchased Services	24,750	24,750	23,691	1,059		93,049	31,121	61,928	
Purchased Services From District	200,291	200,291	83,460	116,831		221,809	92,420	129,389	
Supplies	68,900	68,900	37,114	31,786		95,400	31,264	64,136	
Property and Equipment	48,960	48,960	95,632	(46,672)		15,000	3,867	11,133	
Other Uses of Funds	24,061	24,061	7,445	16,616		47,397	7,159	40,238	
Total Non-Personnel	366,962	366,962	247,342	119,620	67.4%	472,655	165,831	306,824	35.1%
Total Expenditures	999,925	999,925	491,902	508,023	49.2%	1,302,466	488,069	814,397	37.5%
Emergency Reserve	29,462	29,462	-	29,462		38,768	-	38,768	
Total Expenditures and Reserve	<u>\$ 1,029,387</u>	<u>\$ 1,029,387</u>	<u>\$ 491,902</u>	<u>\$ 537,485</u>	47.8%	<u>\$ 1,341,234</u>	<u>\$ 488,069</u>	<u>\$ 853,165</u>	36.4%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,126</u>			<u>\$ -</u>	<u>\$ 228,372</u>		



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 479,512	\$ 479,512	\$ 540,586	\$ 61,074		\$ 415,645	\$ 432,724	\$ 17,079	
Revenue									
Transfer from General Fund	3,129,727	3,129,727	1,304,055	(1,825,672)		2,973,194	1,238,830	(1,734,364)	
Capital Construction Funding	28,297	28,297	11,524	(16,773)		14,148	20,448	6,300	
Returned BEST Grant Advance	-	-	-	-		-	71,847	71,847	
Fees	-	-	32,916			-	34,226	34,226	
Miscellaneous Local	284,800	284,800	93,959	(190,841)		163,870	31,623	(132,247)	
Total Revenue	3,442,824	3,442,824	1,442,454	(2,033,286)	41.9%	3,151,212	1,396,974	(1,754,238)	44.3%
Total Resources	\$ 3,922,336	\$ 3,922,336	\$ 1,983,040	\$ (1,972,212)	50.6%	\$ 3,566,857	\$ 1,829,698	\$ (1,737,159)	51.3%
Expenditures									
Salaries	\$ 1,920,187	\$ 1,920,187	\$ 674,402	\$ 1,245,785		\$ 1,828,113	\$ 592,433	\$ 1,235,680	
Employee Benefits	565,650	565,650	191,899	373,751		527,270	165,757	361,513	
Total Personnel	2,485,837	2,485,837	866,301	1,619,536	34.8%	2,355,383	758,190	1,597,193	32.2%
Purchased Services	84,947	84,947	35,796	49,151		26,557	11,166	15,391	
Purchased Services From District	623,922	623,922	259,965	363,957		613,455	255,605	357,850	
Supplies	58,500	58,500	21,345	37,155		35,657	15,748	19,909	
Property and Equipment	16,610	16,610	687	15,923		61,389	-	61,389	
Other Uses of Funds	114,491	114,491	11,120	103,371		370,939	8,963	361,976	
Total Non-Personnel	898,470	898,470	328,913	569,557	36.6%	1,107,997	291,482	816,515	26.3%
Total Expenditures	3,384,307	3,384,307	1,195,214	2,189,093	35.3%	3,463,380	1,049,672	2,413,708	30.3%
Emergency Reserve	100,680	100,680	-	100,680		103,477	-	103,477	
Total Expenditures and Reserve	\$ 3,484,987	\$ 3,484,987	\$ 1,195,214	\$ 2,289,773	34.3%	\$ 3,566,857	\$ 1,049,672	\$ 2,517,185	29.4%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 437,349	\$ 437,349	\$ 787,826			\$ -	\$ 780,026		



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 20,405	\$ 20,405	\$ 70,126	\$ 49,721		\$ 118,206	\$ 111,413	\$ (6,793)		
Revenue										
Transfer from General Fund	614,143	614,143	255,895	(358,248)		731,713	295,428	(436,285)		
Capital Construction Funding	-	-	-	-		8,075	3,508	(4,567)		
Miscellaneous Local	12,750	12,750	7,113	(5,637)		-	-	-		
Total Revenue	626,893	626,893	263,008	(363,885)	42.0%	739,788	298,936	(440,852)	40.4%	
Total Resources	<u>\$ 647,298</u>	<u>\$ 647,298</u>	<u>\$ 333,134</u>	<u>\$ (314,164)</u>	51.5%	<u>\$ 857,994</u>	<u>\$ 410,349</u>	<u>\$ (447,645)</u>	47.8%	
Expenditures										
Salaries	\$ 207,120	\$ 207,120	\$ 130,793	\$ 76,327		\$ 336,000	\$ 174,446	\$ 161,554		
Employee Benefits	79,793	79,793	37,646	42,147		98,717	45,613	53,104		
Total Personnel	286,913	286,913	168,439	118,474	58.7%	434,717	220,059	214,658	50.6%	
Purchased Services	123,800	125,000	59,845	65,155		125,506	55,252	70,254		
Purchased Services From District	143,201	143,201	59,660	83,541		175,802	71,138	104,664		
Supplies	29,300	29,300	13,211	16,089		32,500	15,120	17,380		
Other Uses of Funds	45,602	44,402	12,704	31,698		64,714	7,206	57,508		
Total Non-Personnel	341,903	341,903	145,420	196,483	42.5%	398,522	148,716	249,806	37.3%	
Total Expenditures	628,816	628,816	313,859	314,957	49.9%	833,239	368,775	464,464	44.3%	
Emergency Reserve	18,482	18,482	-	18,482		24,755	-	24,755		
Total Expenditures and Reserve	<u>\$ 647,298</u>	<u>\$ 647,298</u>	<u>\$ 313,859</u>	<u>\$ 333,439</u>	48.5%	<u>\$ 857,994</u>	<u>\$ 368,775</u>	<u>\$ 489,219</u>	43.0%	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,275</u>			<u>\$ -</u>	<u>\$ 41,574</u>			



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,909,574	\$ 2,909,574	\$ 3,094,714	\$ 185,140		\$ 3,010,071	\$ 3,093,476	\$ 83,405		
Revenue										
Transfer from General Fund	13,258,758	13,258,758	5,518,929	(7,739,829)		12,582,896	5,242,873	(7,340,023)		
Capital Construction Funding	240,482	240,482	98,577	(141,905)		120,241	54,490	(65,751)		
Miscellaneous Local	2,218,276	2,218,276	770,832	(1,447,444)		2,158,840	769,953	(1,388,887)		
Total Revenue	15,717,516	15,717,516	6,388,338	(9,329,178)	40.6%	14,861,977	6,067,316	(8,794,661)	40.8%	
Total Resources	<u>\$ 18,627,090</u>	<u>\$ 18,627,090</u>	<u>\$ 9,483,052</u>	<u>\$ (9,144,038)</u>	50.9%	<u>\$ 17,872,048</u>	<u>\$ 9,160,792</u>	<u>\$ (8,711,256)</u>	51.3%	
Expenditures										
Salaries	\$ 7,144,397	\$ 7,144,397	2,274,692	\$ 4,869,705		\$ 6,936,100	\$ 2,205,948	\$ 4,730,152		
Employee Benefits	2,246,597	2,246,597	672,150	1,574,447		2,088,855	633,919	1,454,936		
Total Personnel	9,390,994	9,390,994	2,946,842	6,444,152	31.4%	9,024,955	2,839,867	6,185,088	31.5%	
Purchased Services	2,094,329	2,094,329	830,646	1,263,683		2,132,467	911,987	1,220,480		
Purchased Services From District	2,595,034	2,595,034	1,081,264	1,513,770		2,537,767	1,059,403	1,478,364		
Supplies	1,284,713	1,284,713	321,817	962,896		1,161,575	314,375	847,200		
Property and Equipment	185,000	185,000	69,242	115,758		180,000	212,652	(32,652)		
Other Uses of Funds	-	-	64,498	(64,498)		-	67,848	(67,848)		
Total Non-Personnel	6,159,076	6,159,076	2,367,467	3,791,609	38.4%	6,011,809	2,566,265	3,445,544	42.7%	
Total Expenditures	15,550,070	15,550,070	5,314,309	10,235,761	34.2%	15,036,764	5,406,132	9,630,632	36.0%	
Emergency Reserve	450,911	450,911	-	450,911		446,975	-	446,975		
Total Expenditures and Reserve	<u>\$ 16,000,981</u>	<u>\$ 16,000,981</u>	<u>\$ 5,314,309</u>	<u>\$ 10,686,672</u>	33.2%	<u>\$ 15,483,739</u>	<u>\$ 5,406,132</u>	<u>\$ 10,077,607</u>	34.9%	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 2,626,109</u>	<u>\$ 2,626,109</u>	<u>\$ 4,168,743</u>			<u>\$ 2,388,309</u>	<u>\$ 3,754,660</u>			



SCHEDULE OF INVESTMENTS
For The Five Months Ended November 30, 2014

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 555,569	0.120%	Aaa	AAA
Wells Fargo	Money Market Fund			10,831,487	0.090%	NA	NA
				11,387,056			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 25,052,763	0.120%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 501,738	0.120%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,693,909	0.120%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 666,750	0.120%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,560	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			78,027	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			132,248	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			1,073,342	0.120%	Aaa	AAA
				1,333,177			
TOTAL INVESTMENTS				\$ 44,635,393			



FUND BALANCE COMPARISONS
For The Five Months Ended November 30, 2014

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 404,737	\$ 404,737	\$ -	0.16%
TECHNOLOGY FUND	\$ -	\$ -	\$ -	0.00%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 1,265,080	\$ 1,265,080	\$ -	24.07%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 25,204,314	\$ 25,204,314	\$ -	89.74%
BUILDING FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.