

FINANCIAL STATEMENTS

For The Eight Months Ended February 28, 2014

**Prepared by:
Business Services Division
Leslie Stafford, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Eight Months Ended February 28, 2014

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the District. It is used to account for all financial resources of the District, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Early Child Center (Mapleton) and 19 elementary schools.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities, including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

Tuition-Based Preschool Fund: This fund is provided to account the monies associated with the operation of the Community Montessori tuition-based preschool program.

Colorado Preschool Program Fund: This fund was established by Senate Bill 01-123, concerning the required expenditure of a portion of a school district's per pupil operating revenue being allocated to the district's Colorado Preschool Program.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 25,125,334	\$ 25,125,334	\$ 25,125,334		\$ 24,985,178	\$ 24,985,178	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	123,028,469	122,076,096	4,322,079		121,666,662	4,562,737	
Budget Election Taxes	61,124,262	61,124,262	2,179,637		59,479,260	2,262,472	
Tax Credits and Abatements	2,405,300	2,405,300	73,421		1,505,300	52,318	
Delinquent Property Taxes	200,000	200,000	71,867		200,000	70,825	
Specific Ownership Taxes - Non-equalized	4,412,907	4,412,907	2,782,347		3,412,907	2,416,644	
Specific Ownership Taxes - Equalized	6,043,535	6,186,191	3,842,288		5,901,818	3,624,967	
Tuition	271,000	271,000	183,331		271,390	120,416	
Interest on Investments	40,000	40,000	12,699		40,000	38,486	
Miscellaneous Revenue	4,466,724	4,466,724	189,843		215,000	265,417	
Services Provided to Charters	215,000	215,000	2,956,723		4,233,041	2,822,015	
Grants Indirect Cost Reimbursement	630,000	630,000	405,036		230,000	128,139	
Total Local Sources	202,837,197	202,027,480	17,019,271	8.4%	197,155,378	16,364,436	8.3%
<u>State Sources</u>							
School Finance Act - State Share	59,836,011	60,645,728	39,342,402		54,149,059	38,145,106	
Vocational Education Reimbursement	937,000	937,000	507,060		857,000	592,983	
Special Education Reimbursement	5,175,489	5,175,489	4,748,808		4,454,433	4,009,194	
ELPA Reimbursement	300,000	300,000	246,201		300,000	283,536	
Talented and Gifted Reimbursement	274,565	274,565	273,555		274,565	274,725	
READ Act	328,088	328,088	328,088		-	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-		(25,000)	-	
Other State Revenue	123,825	123,825	-		123,825	-	
Total State Sources	66,949,978	67,759,695	45,446,114	67.1%	60,133,882	43,305,544	72.0%
<u>Federal Sources</u>							
Medicaid Reimbursements	1,075,000	1,075,000	453,011		775,750	520,598	
Total Federal Sources	1,075,000	1,075,000	453,011	42.1%	775,750	520,598	67.1%
Total Revenues	270,862,175	270,862,175	62,918,396	23.2%	258,065,010	60,190,578	23.3%
Total Resources	\$ 295,987,509	\$ 295,987,509	\$ 88,043,730	29.7%	\$ 283,050,188	\$ 85,175,756	30.1%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 169,226,906	\$ 169,871,352	\$ 110,717,493		\$ 162,876,451	\$ 103,451,788	
Employee Benefits	47,363,822	47,672,616	30,318,906		43,403,435	27,203,749	
Total Personnel	216,590,728	217,543,968	141,036,399	64.8%	206,279,886	130,655,537	63.3%
Purchased Services	13,574,818	10,788,695	6,103,473		11,210,584	5,875,548	
Supplies	12,344,976	13,844,859	8,018,141		11,801,131	5,759,305	
Property and Equipment	275,358	464,667	291,645		437,786	219,189	
Other Uses of Funds	-	143,691	471,713		207,499	345,865	
Total Non-Personnel	26,195,152	25,241,912	14,884,972	59.0%	23,657,000	12,199,907	51.6%
Total Expenditures	242,785,880	242,785,880	155,921,371	64.2%	229,936,886	142,855,444	62.1%
Reserves							
Contingency Reserve	\$ 7,283,576	\$ 7,283,576	\$ -		\$ 6,898,095	\$ -	
Tabor Reserve	7,283,576	7,283,576	-		6,898,095	-	
Other GAAP Reserves	30,000	30,000	-		25,628	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	376,107	376,107	-		370,866	-	
Total Reserves	15,093,259	15,093,259	-		14,312,684	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 2,244,458		\$ 2,931,429	\$ 1,954,286	
Capital Reserve Fund	2,448,297	2,448,297	1,632,199		3,674,297	2,449,533	
Charter Fund	20,330,979	20,330,979	13,476,265		19,836,484	13,224,326	
Preschool Fund	3,556,785	3,556,785	2,371,191		2,819,863	1,879,911	
Colorado Preschool Fund	1,093,182	1,093,182	728,789		1,064,792	709,864	
Food Services Fund	225,000	225,000	150,000		225,000	150,000	
Technology Fund	1,768,113	1,768,113	1,178,743		2,202,945	1,468,632	
Transportation Fund	2,577,212	2,577,212	1,718,142		2,385,212	1,590,144	
Athletic Fund	1,934,415	1,934,415	1,289,610		1,934,415	1,289,608	
Community Schools	(923,032)	(923,032)	(615,354)		(897,282)	(598,186)	
Total Transfers To (From)	36,377,638	36,377,638	24,174,043	66.5%	36,177,155	24,118,118	66.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 294,256,777</u>	<u>\$ 294,256,777</u>	<u>\$ 180,095,414</u>	61.2%	<u>\$ 280,426,725</u>	<u>\$ 166,973,562</u>	59.5%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,730,732</u>	<u>\$ 1,730,732</u>	<u>\$ (92,051,684)</u>		<u>\$ 2,623,463</u>	<u>\$ (81,797,806)</u>	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 25,125,334	\$ 25,125,334	\$ 25,125,334		\$ 24,985,178	\$ 24,985,178	
Revenue							
Local Sources	202,837,197	202,027,480	17,019,271		197,155,378	16,364,436	
State Sources	66,949,978	67,759,695	45,446,114		60,133,882	43,305,544	
Federal Sources	1,075,000	1,075,000	453,011		775,750	520,598	
Total Revenue	270,862,175	270,862,175	62,918,396	23.2%	258,065,010	60,190,578	23.3%
Total Resources	\$ 295,987,509	\$ 295,987,509	\$ 88,043,730	29.7%	\$ 283,050,188	\$ 85,175,756	30.1%
Expenditures							
Regular Education	\$ 124,639,120	\$ 122,988,725	\$ 79,936,612		\$ 116,313,826	\$ 72,104,235	
Special Education Programs	29,352,491	29,341,708	18,967,637		29,335,652	18,364,320	
Vocational Education	2,236,744	1,853,361	1,349,879		2,239,077	1,252,056	
Cocurricular Education and Athletics	1,108,876	1,120,046	594,457		1,042,204	640,866	
Literacy & Language Support Services	6,184,854	6,508,946	4,208,680		5,764,681	3,580,383	
Talented and Gifted Education	1,496,353	1,474,792	828,402		1,512,567	814,435	
Student Support Services	11,576,256	12,340,411	7,050,032		10,572,514	5,990,814	
Instructional Staff Services	10,235,044	9,838,170	5,692,470		8,266,301	4,941,353	
General Administration	2,683,356	3,134,622	1,961,697		2,863,064	1,579,030	
School Administration	19,476,087	20,052,223	12,783,292		19,053,672	12,284,193	
Business Services	4,146,557	4,146,562	2,471,474		3,938,215	2,036,208	
Operations and Maintenance	21,016,069	21,182,742	13,887,086		20,773,646	13,109,082	
Central Support Services	8,634,073	8,803,572	6,189,653		8,261,467	6,158,469	
Total Expenditures	242,785,880	242,785,880	155,921,371	64.2%	229,936,886	142,855,444	62.1%
Reserves	15,093,259	15,093,259	-		14,312,684	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>% of Adjusted Budget</u>
Transfers							
Transfers To	\$ 37,300,670	\$ 37,300,670	\$ 24,789,397		\$ 37,074,437	\$ 24,716,304	
Transfers From	(923,032)	(923,032)	(615,354)		(897,282)	(598,186)	
Total Transfers	36,377,638	36,377,638	24,174,043	66.5%	36,177,155	24,118,118	66.7%
Total Expenditures, Transfers and Reserves	<u>\$ 294,256,777</u>	<u>\$ 294,256,777</u>	<u>\$ 180,095,414</u>	61.2%	<u>\$ 280,426,725</u>	<u>\$ 166,973,562</u>	59.5%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,730,732</u>	<u>\$ 1,730,732</u>	<u>\$ (92,051,684)</u>		<u>\$ 2,623,463</u>	<u>\$ (81,797,806)</u>	

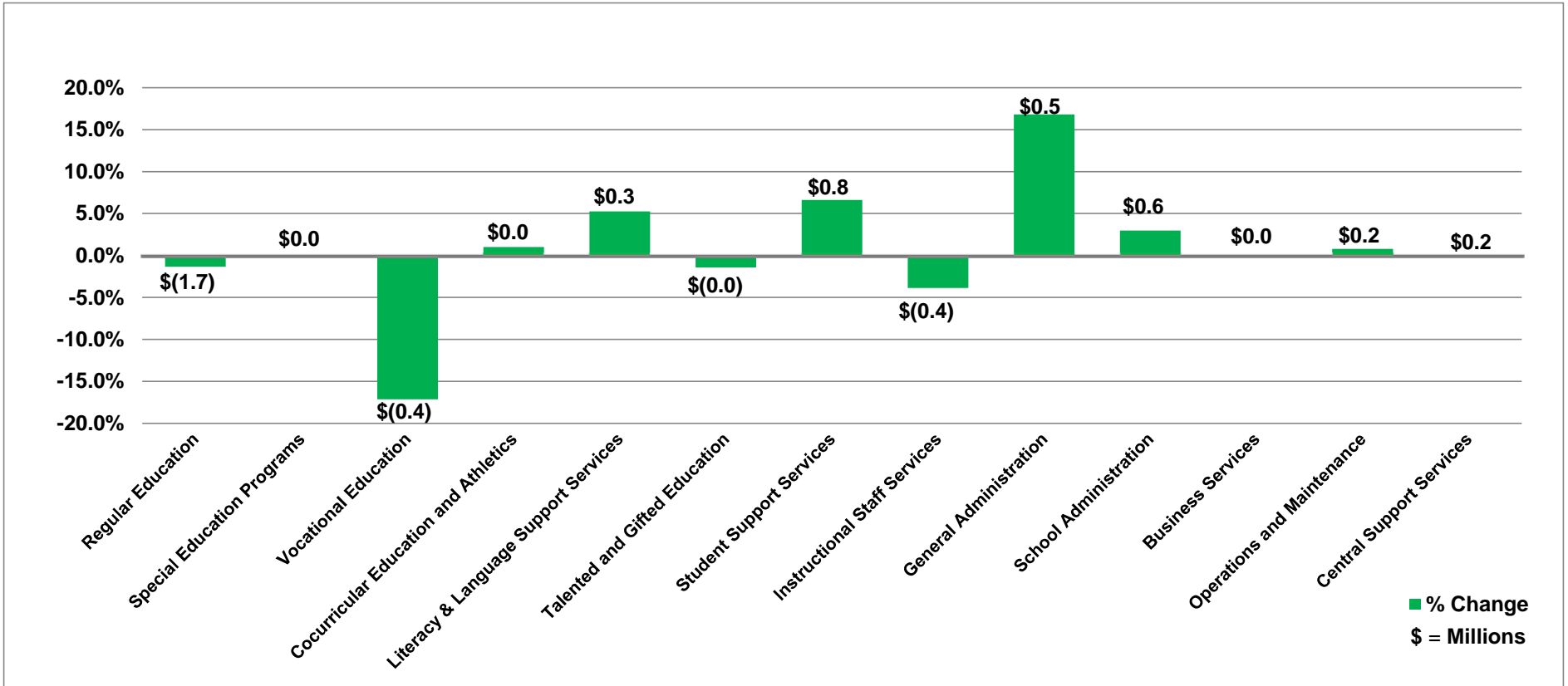


General Operating Fund
Schedule of Expenditures by Function by Object
For The Eight Months Ended February 28, 2014

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>					
Personnel	\$ 116,644,795	\$ 115,757,824	\$ 75,452,400	\$ 40,305,424	65.2%
Non-Personnel	7,994,325	7,230,901	4,484,212	2,746,689	62.0%
<u>Special Education Programs (12)</u>					
Personnel	28,336,597	28,139,638	18,186,299	9,953,339	64.6%
Non-Personnel	1,015,894	1,202,070	781,338	420,732	65.0%
<u>Vocational Education (13)</u>					
Personnel	2,082,545	1,628,660	1,195,202	433,458	73.4%
Non-Personnel	154,199	224,701	154,677	70,024	68.8%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,098,323	1,105,793	594,052	511,741	53.7%
Non-Personnel	10,553	14,253	405	13,848	2.8%
<u>Literacy & Language Support Services (16)</u>					
Personnel	6,124,057	6,388,500	4,195,722	2,192,778	65.7%
Non-Personnel	60,797	120,446	12,958	107,488	10.8%
<u>Talented and Gifted Education (17)</u>					
Personnel	1,221,655	1,192,974	743,169	449,805	62.3%
Non-Personnel	274,698	281,818	85,233	196,585	30.2%
<u>Student Support Services (21)</u>					
Personnel	8,449,530	10,322,521	6,676,945	3,645,576	64.7%
Non-Personnel	3,126,726	2,017,890	373,087	1,644,803	18.5%
<u>Instructional Staff Services (22)</u>					
Personnel	8,757,880	8,386,971	5,196,359	3,190,612	62.0%
Non-Personnel	1,477,164	1,451,199	496,111	955,088	34.2%
<u>General Administration (23)</u>					
Personnel	1,914,741	2,184,947	1,632,022	552,925	74.7%
Non-Personnel	768,615	949,675	329,675	620,000	34.7%
<u>School Administration (24)</u>					
Personnel	19,128,061	19,392,698	12,591,834	6,800,864	64.9%
Non-Personnel	348,026	659,525	191,458	468,067	29.0%
<u>Business Services (25)</u>					
Personnel	3,232,607	3,164,118	2,065,082	1,099,036	65.3%
Non-Personnel	913,950	982,444	406,392	576,052	41.4%
<u>Operations and Maintenance (26)</u>					
Personnel	13,848,082	13,866,883	8,813,086	5,053,797	63.6%
Non-Personnel	7,167,987	7,315,859	5,074,000	2,241,859	69.4%
<u>Central Support Services (28)</u>					
Personnel	5,520,462	5,494,380	3,545,070	1,949,310	64.5%
Non-Personnel	3,113,611	3,309,192	2,644,583	664,609	79.9%
Total Expenditures	\$ 242,785,880	\$ 242,785,880	\$ 155,921,371	\$ 86,864,509	64.2%

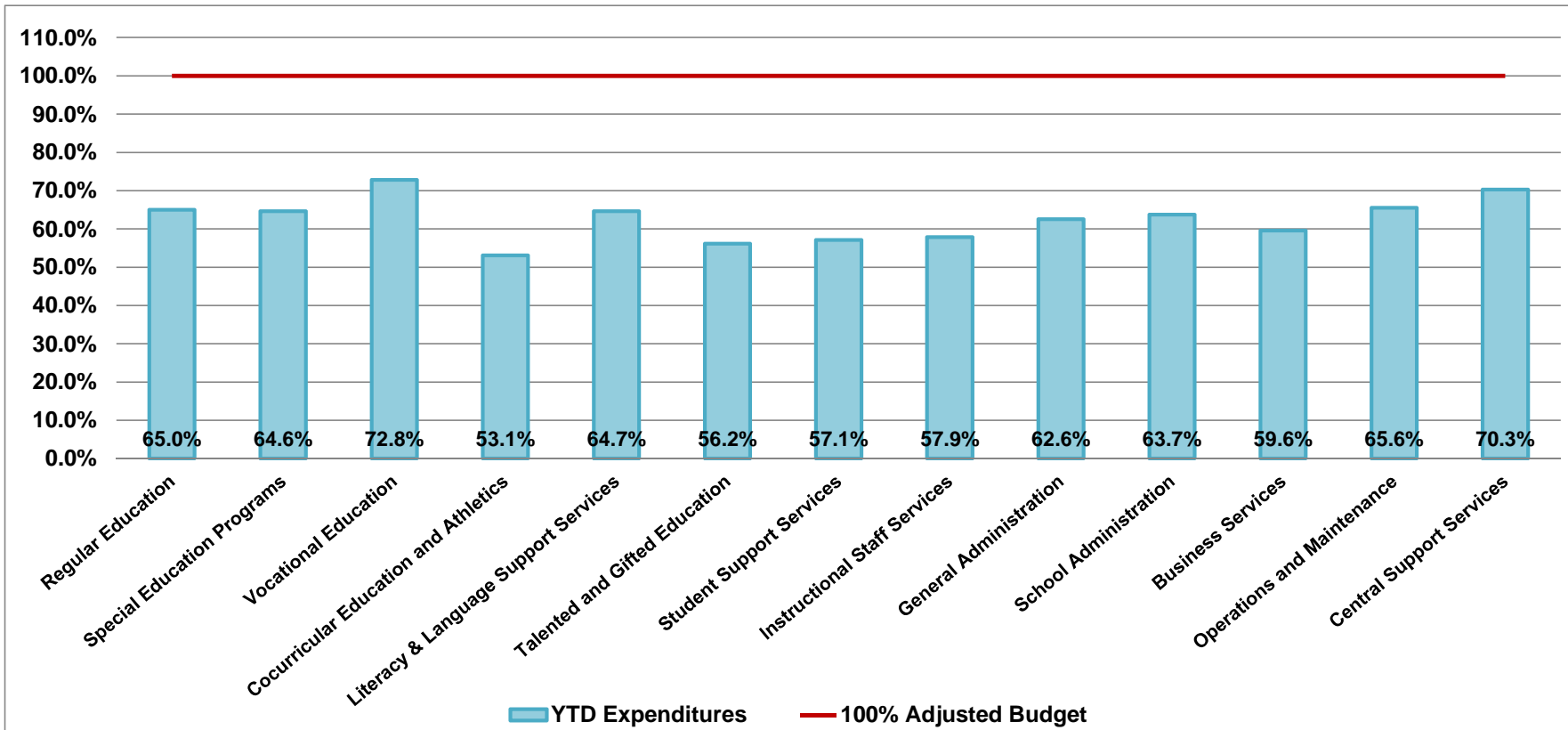


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
 For The Eight Months Ended February 28, 2014





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Eight Months Ended February 28, 2014



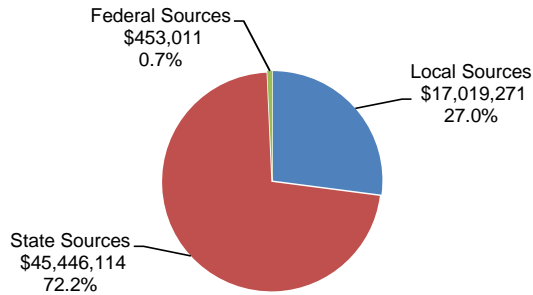
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 123.0	(\$43.1)
Special Education Programs	29.3	(\$10.4)
Vocational Education	1.9	(\$0.5)
Cocurricular Education and Athletics	1.1	(\$0.5)
Literacy & Language Support Services	6.5	(\$2.3)
Talented and Gifted Education	1.5	(\$0.6)
Student Support Services	12.3	(\$5.3)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 9.8	(\$4.1)
General Administration	3.1	(\$1.2)
School Administration	20.1	(\$7.3)
Business Services	4.1	(\$1.7)
Operations and Maintenance	21.2	(\$7.3)
Central Support Services	8.8	(\$2.6)

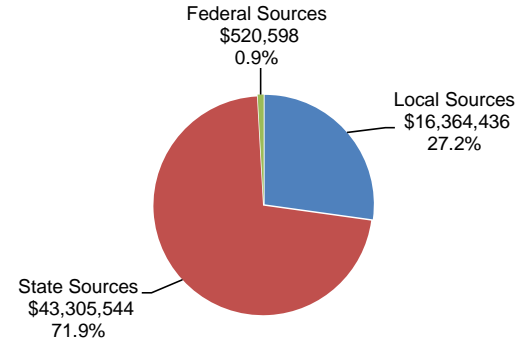


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eight Months Ended February 28, 2014

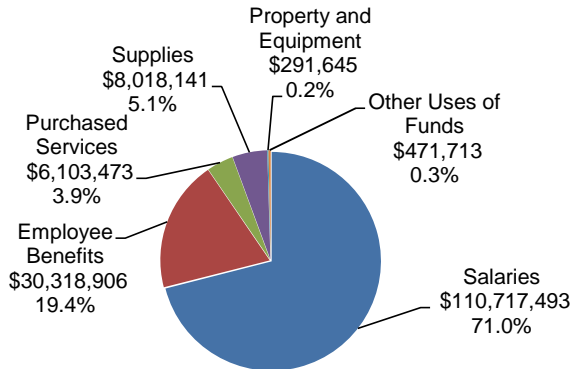
Current Year-to-Date Revenue



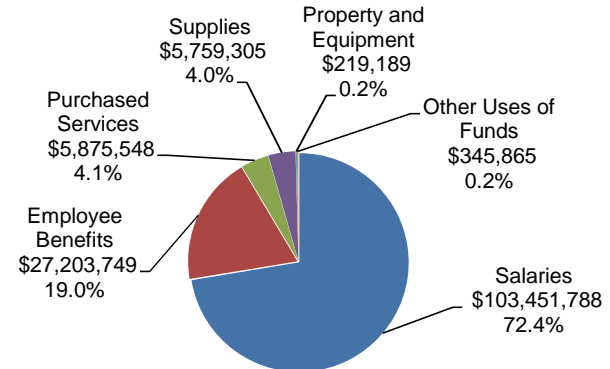
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,297,893	\$ 1,297,893	\$ 1,297,893		\$ 1,056,027	\$ 1,056,027	
Revenue							
Transfer from General Fund	1,768,113	1,768,113	1,178,743		2,202,945	1,468,632	
Miscellaneous Local Revenue	1,178,272	1,178,272	1,211,685		151,214	111,704	
Total Revenue	2,946,385	2,946,385	2,390,428	81.1%	2,354,159	1,580,336	67.1%
Total Resources	<u>\$ 4,244,278</u>	<u>\$ 4,244,278</u>	<u>\$ 3,688,321</u>	86.9%	<u>\$ 3,410,186</u>	<u>\$ 2,636,363</u>	77.3%
Expenditures							
Salaries	\$ 11,340	\$ 11,340	\$ 13,063		\$ 63,560	\$ 78,570	
Employee Benefits	2,144	2,144	1,829		11,440	17,967	
Total Personnel	13,484	13,484	14,892	110.4%	75,000	96,537	128.7%
Purchased Services	122,971	122,971	18,586		139,845	39,897	
Supplies	344,601	344,601	95,743		265,000	33,379	
Property and Equipment	3,391,821	3,391,821	921,622		2,831,015	640,153	
Other Uses of Funds	-	-	-		-	107	
Total Non-Personnel	3,859,393	3,859,393	1,035,951	26.8%	3,235,860	713,536	22.1%
Total Expenditures	3,872,877	3,872,877	1,050,843	27.1%	3,310,860	810,073	24.5%
Emergency Reserve	116,186	116,186	-		99,326	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,989,063</u>	<u>\$ 3,989,063</u>	<u>\$ 1,050,843</u>	26.3%	<u>\$ 3,410,186</u>	<u>\$ 810,073</u>	23.8%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 255,215</u>	<u>\$ 255,215</u>	<u>\$ 2,637,478</u>		<u>\$ -</u>	<u>\$ 1,826,290</u>	



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,297,893	\$ 1,297,893	\$ 1,297,893		\$ 1,056,027	\$ 1,056,027	
Revenue							
Transfer from General Fund	1,768,113	1,768,113	1,178,743		2,202,945	1,468,632	
Miscellaneous Local Revenue	1,178,272	1,178,272	1,211,685		151,214	111,704	
Total Revenue	2,946,385	2,946,385	2,390,428	81.1%	2,354,159	1,580,336	67.1%
Total Resources	<u>\$ 4,244,278</u>	<u>\$ 4,244,278</u>	<u>\$ 3,688,321</u>	86.9%	<u>\$ 3,410,186</u>	<u>\$ 2,636,363</u>	77.3%
Expenditures							
Regular Education	\$ -	\$ 202,816	\$ 198,911		\$ 1,536,248	\$ 477,023	
Instructional Staff Services	466,045	466,045	187,342		418,000	87,976	
Central Support Services	3,406,832	3,204,016	664,590		1,356,612	245,074	
Total Expenditures	3,872,877	3,872,877	1,050,843	27.1%	3,310,860	810,073	24.5%
Emergency Reserve	116,186	116,186	-		99,326	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,989,063</u>	<u>\$ 3,989,063</u>	<u>\$ 1,050,843</u>	26.3%	<u>\$ 3,410,186</u>	<u>\$ 810,073</u>	23.8%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 255,215</u>	<u>\$ 255,215</u>	<u>\$ 2,637,478</u>		<u>\$ -</u>	<u>\$ 1,826,290</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year			Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 307,556	\$ 307,556	\$ 307,556		\$ 398,455	\$ 398,455	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,289,610		1,934,415	1,289,608	
Game Admissions	134,036	134,036	103,271		131,588	125,698	
Activity Tickets	113,822	113,822	95,123		141,171	70,651	
Participation Fees	972,142	972,142	563,408		947,241	594,603	
Total Revenue	3,154,415	3,154,415	2,051,412	65.0%	3,154,415	2,080,560	66.0%
Total Resources	\$ 3,461,971	\$ 3,461,971	\$ 2,358,968	68.1%	\$ 3,552,870	\$ 2,479,015	69.8%
Expenditures							
Salaries	\$ 1,608,757	\$ 1,608,757	\$ 1,031,831		\$ 1,611,864	\$ 1,072,201	
Employee Benefits	307,154	307,154	190,511		286,222	194,438	
Total Personnel	1,915,911	1,915,911	1,222,342	63.8%	1,898,086	1,266,639	66.7%
Purchased Services	537,997	605,621	401,450		658,375	355,290	
Supplies	354,763	287,139	171,513		309,126	108,076	
Property and Equipment	210,656	210,656	171,323		166,500	120,649	
Other Uses of Funds	341,810	341,810	212,552		417,301	223,224	
Total Non-Personnel	1,445,226	1,445,226	956,838	66.2%	1,551,302	807,239	52.0%
Total Expenditures	3,361,137	3,361,137	2,179,180	64.8%	3,449,388	2,073,878	60.1%
Emergency Reserve	100,834	100,834	-		103,482	-	
Total Expenditures and Emergency Reserve	\$ 3,461,971	\$ 3,461,971	\$ 2,179,180	62.9%	\$ 3,552,870	\$ 2,073,878	58.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 179,788		\$ -	\$ 405,137	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 307,556	\$ 307,556	\$ 307,556		\$ 398,455	\$ 398,455	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,289,610		1,934,415	1,289,608	
Game Admissions	134,036	134,036	103,271		131,588	125,698	
Activity Tickets	113,822	113,822	95,123		141,171	70,651	
Participation Fees	972,142	972,142	563,408		947,241	594,603	
Total Revenue	3,154,415	3,154,415	2,051,412	65.0%	3,154,415	2,080,560	66.0%
Total Resources	\$ 3,461,971	\$ 3,461,971	\$ 2,358,968	68.1%	\$ 3,552,870	\$ 2,479,015	69.8%
Expenditures							
Middle School	\$ 466,812	\$ 466,812	\$ 258,927		\$ 426,624	\$ 287,536	
K-8	126,007	126,007	69,411		127,234	86,506	
High School	2,237,596	2,169,972	1,550,521		2,144,696	1,386,559	
Administration	530,722	598,346	300,321		750,834	313,277	
Total Expenditures	3,361,137	3,361,137	2,179,180	64.8%	3,449,388	2,073,878	60.1%
Emergency Reserve	100,834	100,834	-		103,482	-	
Total Expenditures and Emergency Reserve	\$ 3,461,971	\$ 3,461,971	\$ 2,179,180	62.9%	\$ 3,552,870	\$ 2,073,878	58.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 179,788		\$ -	\$ 405,137	



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 648,211	\$ 648,211	\$ 648,211		\$ 893,286	\$ 893,286	
Revenue							
Transfer from General Fund	3,556,785	3,556,785	2,371,191		2,819,863	1,879,911	
Transfer from Tuition Preschool Fund	-	-	-		76,163	50,775	
Tuition	722,430	722,430	527,911		404,250	342,866	
Total Revenue	4,279,215	4,279,215	2,899,102	67.7%	3,300,276	2,273,552	68.9%
Total Resources	<u>\$ 4,927,426</u>	<u>\$ 4,927,426</u>	<u>\$ 3,547,313</u>	72.0%	<u>\$ 4,193,562</u>	<u>\$ 3,166,838</u>	75.5%
Expenditures							
Salaries	\$ 3,435,223	\$ 3,435,223	\$ 2,088,727		\$ 2,547,241	\$ 1,440,053	
Employee Benefits	1,083,587	1,083,587	636,367		838,642	430,411	
Total Personnel	4,518,810	4,518,810	2,725,094	60.3%	3,385,883	1,870,464	55.2%
Purchased Services	113,461	113,461	5,105		63,767	3,551	
Supplies	151,638	151,638	144,719		421,769	40,327	
Property and Equipment	-	-	52,769		200,000	188,908	
Total Non-Personnel	265,099	265,099	202,593	76.4%	685,536	232,786	34.0%
Total Expenditures	4,783,909	4,783,909	2,927,687	61.2%	4,071,419	2,103,250	51.7%
Emergency Reserve	143,517	143,517	-		122,143	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,927,426</u>	<u>\$ 4,927,426</u>	<u>\$ 2,927,687</u>	59.4%	<u>\$ 4,193,562</u>	<u>\$ 2,103,250</u>	50.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 619,626</u>		<u>\$ -</u>	<u>\$ 1,063,588</u>	



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 181,960	\$ 181,960	\$ 181,960		\$ 104,944	\$ 104,944	
Revenue							
Transfer from General Fund	3,366,687	3,366,687	2,244,458		2,931,429	1,954,286	
Transfer from CPP Fund	19,539	19,539	13,026		17,234	11,490	
Insurance Proceeds	5,500,000	5,500,000	3,159,838		-	-	
Miscellaneous Local Revenue	186,300	186,300	163,525		10,000	26,300	
Total Revenue	9,072,526	9,072,526	5,580,847	61.5%	2,958,663	1,992,076	67.3%
Total Resources	\$ 9,254,486	\$ 9,254,486	\$ 5,762,807	62.3%	\$ 3,063,607	\$ 2,097,020	68.4%
Expenditures							
Salaries	\$ 192,861	\$ 192,861	\$ 125,412		\$ 176,692	\$ 114,649	
Employee Benefits	48,385	48,385	30,670		48,681	28,944	
Total Personnel	241,246	241,246	156,082	64.7%	225,373	143,593	63.7%
Purchased Services	252,000	252,000	37,684		232,000	173,011	
Property & Liability Insurance	1,035,088	1,035,088	957,935		922,000	907,733	
Workers Comp Insurance	1,636,631	1,636,631	818,315		1,273,609	636,805	
Deductible Reserves	285,371	285,371	158,550		290,000	172,331	
Supplies	5,780	5,780	1,780		2,491	-	
Capital Outlay	20,000	20,000	1,060		20,000	17,687	
Other Uses of Funds	8,822	8,822	416		8,903	31	
Flood Related Expenditures	5,500,000	5,500,000	4,159,828		-	-	
Total Non-Personnel	8,743,692	8,743,692	6,135,568	70.2%	2,749,003	1,907,598	69.4%
Total Expenditures	8,984,938	8,984,938	6,291,650	70.0%	2,974,376	2,051,191	69.0%
Emergency Reserve	269,548	269,548	-		89,231	-	
Total Expenditures and Emergency Reserve	\$ 9,254,486	\$ 9,254,486	\$ 6,291,650	68.0%	\$ 3,063,607	\$ 2,051,191	67.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (528,843)		\$ -	\$ 45,829	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 723,584	\$ 723,584	\$ 723,584		\$ 196,781	\$ 196,781	
Revenue							
Local Sources	6,047,471	6,047,471	4,338,526		5,690,911	4,156,893	
Total Revenue	6,047,471	6,047,471	4,338,526	71.7%	5,690,911	4,156,893	73.0%
Total Resources	<u>\$ 6,771,055</u>	<u>\$ 6,771,055</u>	<u>\$ 5,062,110</u>	74.8%	<u>\$ 5,887,692</u>	<u>\$ 4,353,674</u>	73.9%
Expenditures							
Salaries	\$ 2,817,010	\$ 2,817,010	\$ 1,728,871		\$ 2,787,533	\$ 1,758,253	
Employee Benefits	1,074,056	1,074,056	563,373		961,347	546,395	
Total Personnel	3,891,066	3,891,066	2,292,244	58.9%	3,748,880	2,304,648	61.5%
Purchased Services	669,294	669,294	424,513		572,737	316,290	
Supplies	166,484	166,484	86,021		153,812	88,440	
Property and Equipment	9,650	9,650	-		29,750	-	
Other Uses of Funds	25,889	25,889	15,333		26,590	11,511	
Total Non-Personnel	871,317	871,317	525,867	60.4%	782,889	416,241	53.2%
Total Expenditures	4,762,383	4,762,383	2,818,111	59.2%	4,531,769	2,720,889	60.0%
Emergency Reserve	142,871	142,871	-		135,953	-	
Transfers To (From)							
General Fund	923,032	923,032	615,354		897,282	598,186	
Total Transfers To (From)	923,032	923,032	615,354	66.7%	897,282	598,186	66.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,828,286</u>	<u>\$ 5,828,286</u>	<u>\$ 3,433,465</u>	58.9%	<u>\$ 5,565,004</u>	<u>\$ 3,319,075</u>	59.6%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 942,769</u>	<u>\$ 942,769</u>	<u>\$ 1,628,645</u>		<u>\$ 322,688</u>	<u>\$ 1,034,599</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 723,584	\$ 723,584	\$ 723,584		\$ 196,781	\$ 196,781	
Revenue							
Facility Use	872,000	872,000	520,907		836,000	540,507	
Kindergarten Enrichment	2,679,774	2,679,774	1,916,170		2,621,769	2,001,538	
Lifelong Learning	825,000	825,000	687,854		700,000	512,483	
School Age Program	1,655,697	1,655,697	1,200,845		1,525,642	1,096,290	
Student Resource Guide	15,000	15,000	12,750		7,500	6,075	
Total Revenue	6,047,471	6,047,471	4,338,526	71.7%	5,690,911	4,156,893	73.0%
Total Resources	\$ 6,771,055	\$ 6,771,055	\$ 5,062,110	74.8%	\$ 5,887,692	\$ 4,353,674	73.9%
Expenditures							
Facility Use	\$ 371,711	\$ 371,711	\$ 253,132		\$ 367,142	\$ 239,399	
Kindergarten Enrichment	2,244,777	2,244,777	1,276,526		2,199,093	1,297,767	
Lifelong Learning	721,872	721,872	497,921		638,191	397,238	
School Age Program	1,383,105	1,383,105	789,628		1,319,843	786,316	
Student Resource Guide	40,918	40,918	904		7,500	169	
Total Expenditures	4,762,383	4,762,383	2,818,111	59.2%	4,531,769	2,720,889	60.0%
Emergency Reserve	142,871	142,871	-		135,953	-	
Transfers To (From)							
General Fund	923,032	923,032	615,354		897,282	598,186	
Total Transfers (From)	923,032	923,032	615,354		897,282	598,186	
Total Expenditures, Transfers and Emergency Reserve	\$ 5,828,286	\$ 5,828,286	\$ 3,433,465	58.9%	\$ 5,565,004	\$ 3,319,075	59.6%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 942,769	\$ 942,769	\$ 1,628,645		\$ 322,688	\$ 1,034,599	



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year			% of Adjusted Budget	Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual		Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 14,364	\$ 14,364	\$ 14,364		\$ 28,340	\$ 28,340	
Colorado Preschool Program	-	-	-		76,163	76,163	
Total Beginning Fund Balance	14,364	14,364	14,364		104,503	104,503	
Revenue							
Tuition	470,871	470,871	349,217		464,808	328,686	
Total Revenue	470,871	470,871	349,217	74.2%	464,808	328,686	70.7%
Total Resources	\$ 485,235	\$ 485,235	\$ 363,581	74.9%	\$ 569,311	\$ 433,189	76.1%
Expenditures							
Salaries	\$ 347,168	\$ 347,168	\$ 204,468		\$ 354,321	\$ 219,274	
Employee Benefits	120,334	120,334	70,672		124,463	68,730	
Total Personnel	467,502	467,502	275,140		478,784	288,004	
Purchased Services	3,600	3,600	1,169		-	393	
Supplies	-	-	2,960		-	7,289	
Property and Equipment	-	-	728		-	3,626	
Total Non-Personnel	3,600	3,600	4,857		-	11,308	
Total Expenditures	471,102	471,102	279,997	59.4%	478,784	299,312	62.5%
Emergency Reserve	14,133	14,133	-		14,364	-	
Transfers To							
Preschool Fund	-	-	-		76,163	50,775	
Total Transfers	-	-	-		76,163	50,775	
Total Expenditures, Transfers and Emergency Reserve	\$ 485,235	\$ 485,235	\$ 279,997	57.7%	\$ 569,311	\$ 350,087	61.5%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 83,584		\$ -	\$ 83,102	



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 33,714	\$ 33,714	\$ 33,714		\$ 69,942	\$ 69,942	
Revenue							
Transfer from General Fund	1,093,182	1,093,182	728,789		1,064,792	709,864	
Total Revenue	1,093,182	1,093,182	728,789	66.7%	1,064,792	709,864	66.7%
Total Resources	<u>\$ 1,126,896</u>	<u>\$ 1,126,896</u>	<u>\$ 762,503</u>	67.7%	<u>\$ 1,134,734</u>	<u>\$ 779,806</u>	68.7%
Expenditures							
Salaries	\$ 584,207	\$ 584,207	\$ 354,525		\$ 600,661	\$ 390,164	
Employee Benefits	177,070	177,070	105,971		185,571	112,752	
Total Personnel	761,277	761,277	460,496	60.5%	786,232	502,916	64.0%
Purchased Services	292,005	292,005	149,471		274,050	138,910	
Supplies	9,153	9,153	2,874		11,836	-	
Total Non-Personnel	301,158	301,158	152,345	50.6%	285,886	138,910	48.6%
Total Expenditures	1,062,435	1,062,435	612,841	57.7%	1,072,118	641,826	59.9%
Emergency Reserve	31,873	31,873	-		31,828	-	
Transfers To							
Risk Management Fund	19,539	19,539	13,026		17,573	11,490	
Capital Reserve Fund	13,049	13,049	8,699		13,215	8,812	
Total Transfers To	32,588	32,588	21,725	66.7%	30,788	20,302	65.9%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,126,896</u>	<u>\$ 1,126,896</u>	<u>\$ 634,566</u>	56.3%	<u>\$ 1,134,734</u>	<u>\$ 662,128</u>	58.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,937</u>		<u>\$ -</u>	<u>\$ 117,678</u>	



OTHER FUNDS

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the District's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Food Services Fund: This fund accounts for all financial activities associated with the District's food services program.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the District's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the District's self-funded dental insurance employee benefit program.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2014

		<u>Fund Balance 7/1/2013</u>		<u>Revenues 7/1/13-02/28/2014</u>		<u>Expenditures 7/1/13-02/28/2014</u>		<u>Fund Balance 2/28/2014</u>
Direct Programs								
Indian Education	84.060	\$ -		\$ 6,624		\$ 6,624		\$ -
Passed Through State Department of Education								
Adult Education	84.002	-		80,883		80,883		-
Title I	84.010	-		1,528,138		1,535,173		(7,035)
Special Education	84.027	-		2,833,000		2,829,178		3,822
Special Education Preschool	84.173	-		70,715		70,715		-
Safe and Drug Free Schools and Communities	84.184	-		-		198,127		(198,127)
Homeless Children	84.196	-		33,289		33,289		-
21st Century Community Learning Centers	84.287	-		574,027		566,280		7,747
ESCAPE IB Exam	84.330	-		5,170		5,170		-
English Language Acquisition	84.365	-		101,400		100,320		1,080
Improving Teacher Quality	84.367	-		396,347		396,347		-
Race to the Top	84.413	-		35,326		46,702		(11,376)
Passed Through State Department of Human Services								
Vocational Rehabilitation	84.126	-		218,508		250,730		(32,222)
Passed Through State Community College System								
Vocational Education	84.048	-		82,792		82,792		-
Other Federal Awards		-		26,350		27,071		(721)
Sub total Federal Awards		-		5,992,569		6,229,401		(236,832)
State Awards		-		259,491		137,687		121,804
Local Awards		-		613,977		374,445		239,532
Total		<u>\$ -</u>		<u>\$ 6,866,037</u>		<u>\$ 6,741,533</u>		<u>\$ 124,504</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 894,884	\$ 894,884	\$ 894,884		\$ 368,777	\$ 368,777	
Revenue							
Transfer from General Fund	2,577,212	2,577,212	1,718,142		2,385,212	1,590,144	
Property Taxes	7,227,000	7,227,000	265,283		7,227,000	283,934	
Transportation Reimbursement	3,054,597	3,054,597	3,054,597		2,921,497	3,066,525	
Other Local Revenue	265,000	265,000	163,432		340,421	199,882	
Total Revenue	13,123,809	13,123,809	5,201,454	39.6%	12,874,130	5,140,485	39.9%
Total Resources	\$ 14,018,693	\$ 14,018,693	\$ 6,096,338	43.5%	\$ 13,242,907	\$ 5,509,262	41.6%
Expenditures							
Salaries	\$ 8,419,618	\$ 8,419,618	\$ 5,183,899		\$ 8,197,119	\$ 5,043,098	
Employee Benefits	3,287,155	3,287,155	1,846,118		3,039,190	1,606,163	
Total Personnel	11,706,773	11,706,773	7,030,017	60.1%	11,236,309	6,649,261	59.2%
Purchased Services	287,685	287,685	114,459		263,725	122,854	
Supplies	2,172,840	2,172,840	1,256,817		2,217,601	1,261,918	
Property and Equipment	314,866	314,866	5,171		47,357	2,637	
Other Uses of Funds	(871,782)	(871,782)	(622,903)		(907,801)	(532,134)	
Total Non-Personnel	1,903,609	1,903,609	753,544	39.6%	1,620,882	855,275	52.8%
Total Expenditures	13,610,382	13,610,382	7,783,561	57.2%	12,857,191	7,504,536	58.4%
Emergency Reserve	408,311	408,311	-		385,716	-	
Total Expenditures and Emergency Reserve	\$ 14,018,693	\$ 14,018,693	\$ 7,783,561	55.5%	\$ 13,242,907	\$ 7,504,536	56.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ (1,687,223)		\$ -	\$ (1,995,274)	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 894,884	\$ 894,884	\$ 894,884		\$ 368,777	\$ 368,777	
Revenue							
Transfer from General Fund	2,577,212	2,577,212	1,718,142		2,385,212	1,590,144	
Property Taxes	7,227,000	7,227,000	265,283		7,227,000	283,934	
Transportation Reimbursement	3,054,597	3,054,597	3,054,597		2,921,497	3,066,525	
Other Local Revenue	265,000	265,000	163,432		340,421	199,882	
Total Revenue	13,123,809	13,123,809	5,201,454	39.6%	12,874,130	5,140,485	39.9%
Total Resources	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 6,096,338</u>	43.5%	<u>\$ 13,242,907</u>	<u>\$ 5,509,262</u>	41.6%
Expenditures							
Maintenance & Operations	\$ 42,418	\$ 42,418	\$ 23,806		\$ 32,203	\$ 27,494	
Environmental Services	158,924	158,924	103,654		188,954	89,077	
Transportation Services	2,366,790	2,366,790	1,101,328		2,154,742	1,161,175	
Administration of Transportation Services	1,488,928	1,488,928	962,060		1,376,721	886,138	
Vehicle Operations Services	8,340,283	8,340,283	4,850,833		8,042,899	4,680,423	
Monitoring Services	1,213,039	1,213,039	741,880		1,061,672	660,229	
Total Expenditures	13,610,382	13,610,382	7,783,561	57.2%	12,857,191	7,504,536	58.4%
Emergency Reserve	408,311	408,311	-		385,716	-	
Total Expenditures and Emergency Reserve	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 7,783,561</u>	55.5%	<u>\$ 13,242,907</u>	<u>\$ 7,504,536</u>	56.7%
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,687,223)</u>		<u>\$ -</u>	<u>\$ (1,995,274)</u>	



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,492,573	\$ 24,492,573	\$ 24,492,573		\$ 24,457,080	\$ 24,457,080	
Revenue							
Property Taxes	28,592,536	28,592,536	1,023,671		28,541,014	1,090,155	
Delinquent Taxes	20,000	20,000	10,014		20,000	8,450	
Interest Income	20,000	20,000	12,822		20,000	27,635	
Total Revenue	28,632,536	28,632,536	1,046,507	3.7%	28,581,014	1,126,240	3.9%
Total Resources	<u>\$ 53,125,109</u>	<u>\$ 53,125,109</u>	<u>\$ 25,539,080</u>	48.1%	<u>\$ 53,038,094</u>	<u>\$ 25,583,320</u>	48.2%
Expenditures							
Principal Retirements	\$ 12,790,000	\$ 12,790,000	\$ 12,790,000		\$ 12,250,000	\$ 12,250,000	
Interest on Debt	15,310,380	15,310,380	7,801,996		15,879,743	8,077,746	
Other Purchased Services	10,000	10,000	1,800		10,000	1,800	
Total Expenditures	<u>\$ 28,110,380</u>	<u>\$ 28,110,380</u>	<u>\$ 20,593,796</u>	73.3%	<u>\$ 28,139,743</u>	<u>\$ 20,329,546</u>	72.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 25,014,729</u>	<u>\$ 25,014,729</u>	<u>\$ 4,945,284</u>		<u>\$ 24,898,351</u>	<u>\$ 5,253,774</u>	



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year			% of Adjusted Budget	Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual		Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 2,747,039	\$ 2,747,039	\$ 2,747,039		\$ 5,480,879	\$ 5,480,879	
Revenue							
Interest Income	3,000	3,000	33,411		25,000	7,293	
Miscellaneous Local Revenue	-	-	-		-	73,949	
Total Revenue	<u>3,000</u>	<u>3,000</u>	<u>33,411</u>	1113.7%	<u>25,000</u>	<u>81,242</u>	325.0%
Total Resources	<u>\$ 2,750,039</u>	<u>\$ 2,750,039</u>	<u>\$ 2,780,450</u>	101.1%	<u>\$ 5,505,879</u>	<u>\$ 5,562,121</u>	101.0%
Expenditures							
Surplus Funds Projects	\$ 925,209	\$ 925,209	\$ -		\$ 4,187,414	\$ -	
Salaries	-	-	-		-	10,843	
Employee Benefits	-	-	-		-	2,672	
Total Personnel	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>13,515</u>	
Purchased Services	-	-	107,191		-	792,609	
Supplies	-	-	40		-	1,700	
Property and Equipment	-	-	655,603		-	1,516,616	
Other Uses of Funds	-	-	5,329		-	59,764	
Total Non-Personnel	<u>-</u>	<u>-</u>	<u>768,163</u>		<u>-</u>	<u>2,370,689</u>	
Total Expenditures	<u>\$ 925,209</u>	<u>\$ 925,209</u>	<u>\$ 768,163</u>	83.0%	<u>\$ 4,187,414</u>	<u>\$ 2,384,204</u>	56.9%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,824,830</u>	<u>\$ 1,824,830</u>	<u>\$ 2,012,287</u>		<u>\$ 1,318,465</u>	<u>\$ 3,177,917</u>	



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,935,013	\$ 1,935,013	\$ 1,935,013		\$ 7,211,885	\$ 7,211,885	
Revenue							
Miscellaneous Revenue	90,638	90,638	83,811		105,642	121,083	
Transfer from General Fund	2,448,297	2,448,297	1,632,199		3,674,297	2,449,533	
Transfer from Colorado Preschool Fund	13,049	13,049	8,699		13,218	8,812	
Total Revenue	2,551,984	2,551,984	1,724,709	67.6%	3,793,157	2,579,428	68.0%
Total Resources	\$ 4,486,997	\$ 4,486,997	\$ 3,659,722	81.6%	\$ 11,005,042	\$ 9,791,313	89.0%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 507,415	\$ 507,415	\$ 337,578		\$ 502,345	\$ 304,078	
Building Maintenance	1,099,358	1,099,358	585,875		1,451,439	954,972	
Operating Departments	922,236	922,236	317,248		1,822,822	1,098,247	
School Projects	1,827,299	1,827,299	1,154,860		6,907,901	2,994,810	
Total Expenditures	4,356,308	4,356,308	2,395,561	55.0%	10,684,507	5,352,107	50.1%
Emergency Reserve	130,689	130,689	-		320,535	-	
Total Expenditures and Emergency Reserve	\$ 4,486,997	\$ 4,486,997	\$ 2,395,561	53.4%	\$ 11,005,042	\$ 5,352,107	48.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 1,264,161		\$ -	\$ 4,439,206	



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 187,102	\$ 187,102	\$ 187,102		\$ 175,308	\$ 175,308	
Revenue							
Regular School Lunch	2,310,854	2,310,854	1,582,876		2,199,882	1,505,023	
State Reimbursement	67,000	67,000	61,009		60,000	61,590	
Federal Reimbursement	2,839,963	2,839,963	2,039,819		2,791,000	1,916,023	
Breakfast Revenue	74,352	74,352	53,204		66,515	42,525	
A La Carte	495,000	495,000	303,530		500,000	335,652	
Miscellaneous Revenue	510,373	510,373	329,170		406,139	250,298	
Transfer from General Fund	225,000	225,000	150,000		225,000	150,000	
Total Revenue	6,522,542	6,522,542	4,519,608	69.3%	6,248,536	4,261,111	68.2%
Total Resources	\$ 6,709,644	\$ 6,709,644	\$ 4,706,710	70.1%	\$ 6,423,844	\$ 4,436,419	69.1%
Expenses							
Salaries	\$ 2,884,893	\$ 2,884,893	\$ 1,830,833		\$ 2,702,073	\$ 1,812,465	
Employee Benefits	1,048,884	1,048,884	601,446		963,916	548,034	
Total Personnel	3,933,777	3,933,777	2,432,279	61.8%	3,665,989	2,360,499	64.4%
Purchased Services	85,000	85,000	79,248		158,267	99,520	
Food	2,128,440	2,128,440	1,577,292		2,015,986	1,391,301	
Supplies	140,000	140,000	112,787		150,000	88,958	
Uncollectable Accounts	75,000	75,000	63,032		60,000	64,098	
Equipment	50,000	50,000	23,302		50,000	27,159	
Equipment Depreciation	52,000	52,000	20,234		56,500	35,010	
Other Uses of Funds	50,000	50,000	39,566		80,000	23,948	
Total Non-Personnel	2,580,440	2,580,440	1,915,461	74.2%	2,570,753	1,729,994	67.3%
Total Expenditures	6,514,217	6,514,217	4,347,740	66.7%	6,236,742	4,090,493	65.6%
Emergency Reserve	195,427	195,427	-		187,102	-	
Total Expenses and Emergency Reserve	\$ 6,709,644	\$ 6,709,644	\$ 4,347,740	64.8%	\$ 6,423,844	\$ 4,090,493	63.7%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 358,970		\$ -	\$ 345,926	



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 5,712,975	\$ 5,712,975	\$ 5,712,975		\$ 7,507,165	\$ 7,507,165	
Revenue							
Contributions	25,120,088	25,120,088	15,725,565		23,524,500	14,657,583	
Employee Assistance Program	55,000	55,000	34,490		55,000	33,326	
Eco Pass Program	268,867	268,867	105,350		114,000	24,789	
Miscellaneous	200,000	200,000	92,939		150,000	104,449	
Interest Income	15,000	15,000	4,417		8,000	10,555	
Total Revenue	25,658,955	25,658,955	15,962,761	62.2%	23,851,500	14,830,702	62.2%
Total Resources	\$ 31,371,930	\$ 31,371,930	\$ 21,675,736	69.1%	\$ 31,358,665	\$ 22,337,867	71.2%
Expenses							
Salaries	\$ 125,164	\$ 125,164	\$ 79,887		\$ 118,536	\$ 78,282	
Employee Benefits	33,956	33,956	20,811		31,255	20,031	
Total Personnel	159,120	159,120	100,698	63.3%	149,791	98,313	65.6%
Purchased Services	75,000	75,000	57,219		75,000	55,875	
Health Claims Paid - Cigna	12,014,601	12,014,601	7,248,566		11,948,700	5,907,904	
Premiums Paid - Kaiser	9,523,776	9,523,776	5,878,786		9,576,288	6,192,991	
Pharmacy Claims Paid - Cigna	4,241,722	4,241,722	2,191,099		-	-	
Pharmacy Claims Paid - Express Scripts	-	-	-		2,639,711	2,162,312	
Stop Loss Coverage	1,043,754	1,043,754	796,823		925,000	614,526	
Administrative Fees	1,007,348	1,007,348	523,313		950,000	606,371	
Supplies	1,000	1,000	-		1,000	330	
Wellness Program	250,000	250,000	111,861		50,000	12,923	
Employee Assistance Program	55,000	55,000	52,935		55,000	52,935	
Eco Pass Program	317,115	317,115	33,563		150,000	142,046	
Total Non-Personnel	28,529,316	28,529,316	16,894,165	59.2%	26,370,699	15,748,213	59.7%
Total Expenses	28,688,436	28,688,436	16,994,863	59.2%	26,520,490	15,846,526	59.8%
Reserves	2,683,494	2,683,494	-		4,838,175	-	
Total Expenses and Reserves	\$ 31,371,930	\$ 31,371,930	\$ 16,994,863	54.2%	\$ 31,358,665	\$ 15,846,526	50.5%
Excess (Deficiency) of Resources Over Expenses and Reserve	\$ -	\$ -	\$ 4,680,873		\$ -	\$ 6,491,341	



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 445,490	\$ 445,490	\$ 445,490		\$ 472,317	\$ 472,317	
Revenue							
Contributions	2,240,172	2,240,172	1,416,708		2,231,112	1,345,616	
Interest Income	1,000	1,000	346		500	709	
Total Revenue	2,241,172	2,241,172	1,417,054	63.2%	2,231,612	1,346,325	60.3%
Total Resources	<u>\$ 2,686,662</u>	<u>\$ 2,686,662</u>	<u>\$ 1,862,544</u>	69.3%	<u>\$ 2,703,929</u>	<u>\$ 1,818,642</u>	67.3%
Expenses							
Salaries	\$ 28,886	\$ 28,886	\$ 18,129		\$ 28,116	\$ 18,696	
Employee Benefits	7,950	7,950	4,523		7,141	4,651	
Total Personnel	36,836	36,836	22,652	61.5%	35,257	23,347	66.2%
Purchased Services	20,000	20,000	13,719		15,000	9,125	
Claims Paid	2,087,738	2,087,738	1,175,493		2,099,654	1,115,584	
Administrative Fees	190,000	190,000	109,786		170,000	107,667	
Supplies	1,000	1,000	-		1,000	-	
Total Non-Personnel	2,298,738	2,298,738	1,298,998	56.5%	2,285,654	1,232,376	53.9%
Total Expenditures	2,335,574	2,335,574	1,321,650	56.6%	2,320,911	1,255,723	54.1%
Reserves	351,088	351,088	-		383,018	-	
Total Expenses and Reserves	<u>\$ 2,686,662</u>	<u>\$ 2,686,662</u>	<u>\$ 1,321,650</u>	49.2%	<u>\$ 2,703,929</u>	<u>\$ 1,255,723</u>	46.4%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 540,894</u>		<u>\$ -</u>	<u>\$ 562,919</u>	



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak K-12 School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,028,796	\$ 1,028,796	\$ 1,028,796		\$ 781,884	\$ 781,884	
Revenue							
Transfer from General Fund	3,038,378	3,038,378	2,025,585		2,964,250	1,976,166	
Capital Construction Funding	15,818	15,818	10,499		25,846	20,762	
Fees	75,000	75,000	65,702		70,000	73,666	
Miscellaneous Local	27,000	27,000	8,253		27,000	17,941	
Total Revenue	3,156,196	3,156,196	2,110,039	66.9%	3,087,096	2,088,535	67.7%
Total Resources	<u>\$ 4,184,992</u>	<u>\$ 4,184,992</u>	<u>\$ 3,138,835</u>	75.0%	<u>\$ 3,868,980</u>	<u>\$ 2,870,419</u>	74.2%
Expenditures							
Salaries	\$ 1,504,488	\$ 1,504,488	\$ 828,990		\$ 1,402,469	\$ 842,080	
Employee Benefits	435,557	435,557	232,547		407,927	210,153	
Total Personnel	1,940,045	1,940,045	1,061,537	54.7%	1,810,396	1,052,233	58.1%
Purchased Services	132,498	132,498	74,487		146,346	92,476	
Purchased Services From District	882,413	882,413	588,282		840,329	560,213	
Supplies	90,290	90,290	54,337		95,000	39,955	
Property and Equipment	75,000	75,000	33,079		80,500	7,735	
Other Uses of Funds	27,270	27,270	7,127		784,473	9,547	
Total Non-Personnel	1,207,471	1,207,471	757,312	62.7%	1,946,648	709,926	36.5%
Total Expenditures	3,147,516	3,147,516	1,818,849	57.8%	3,757,044	1,762,159	46.9%
Emergency Reserve	93,951	93,951	-		111,936	-	
Total Expenditures and Reserve	<u>\$ 3,241,467</u>	<u>\$ 3,241,467</u>	<u>\$ 1,818,849</u>	56.1%	<u>\$ 3,868,980</u>	<u>\$ 1,762,159</u>	45.5%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 943,525</u>	<u>\$ 943,525</u>	<u>\$ 1,319,986</u>		<u>\$ -</u>	<u>\$ 1,108,260</u>	



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 270,078	\$ 270,078	\$ 270,078		\$ 214,502	\$ 214,502	
Revenue							
Transfer from General Fund	915,474	915,474	610,317		1,039,277	692,853	
At Risk Supplemental Aid	30,000	30,000	19,901		-	7,210	
Capital Construction Funding	9,713	9,713	7,427		10,612	2,400	
Total Revenue	955,187	955,187	637,645	66.8%	1,049,889	702,463	66.9%
Total Resources	<u>\$ 1,225,265</u>	<u>\$ 1,225,265</u>	<u>\$ 907,723</u>	74.1%	<u>\$ 1,264,391</u>	<u>\$ 916,965</u>	72.5%
Expenditures							
Salaries	\$ 504,314	\$ 504,314	\$ 359,417		\$ 446,600	\$ 317,963	
Employee Benefits	170,463	170,463	111,748		137,682	85,853	
Total Personnel	674,777	674,777	471,165	69.8%	584,282	403,816	69.1%
Purchased Services	43,550	43,550	45,970		129,900	43,473	
Purchased Services From District	198,520	198,520	132,348		216,151	144,103	
Supplies	79,900	79,900	47,369		75,500	48,680	
Property and Equipment	78,960	78,960	9,061		17,000	11,811	
Other Uses of Funds	114,154	114,154	8,783		205,040	14,135	
Total Non-Personnel	515,084	515,084	243,531	47.3%	643,591	262,202	40.7%
Total Expenditures	1,189,861	1,189,861	714,696	60.1%	1,227,873	666,018	54.2%
Emergency Reserve	35,404	35,404	-		36,518	-	
Total Expenditures and Reserve	<u>\$ 1,225,265</u>	<u>\$ 1,225,265</u>	<u>\$ 714,696</u>	58.3%	<u>\$ 1,264,391</u>	<u>\$ 666,018</u>	52.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193,027</u>		<u>\$ -</u>	<u>\$ 250,947</u>	



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 432,724	\$ 432,724	\$ 432,724		\$ 414,070	\$ 414,070	
Revenue							
Transfer from General Fund	2,999,171	2,999,171	1,999,448		2,828,645	1,885,765	
Capital Construction Funding	29,657	29,657	24,357		14,365	9,555	
Returned BEST Grant Advance	71,847	71,847	71,847		3,103,715	2,245,850	
Miscellaneous Local	139,906	139,906	93,423		207,364	37,697	
Total Revenue	3,240,581	3,240,581	2,189,075	67.6%	6,154,089	4,178,867	67.9%
Total Resources	\$ 3,673,305	\$ 3,673,305	\$ 2,621,799	71.4%	\$ 6,568,159	\$ 4,592,937	69.9%
Expenditures							
Salaries	\$ 1,861,143	\$ 1,861,143	\$ 1,063,559		\$ 1,811,475	\$ 974,437	
Employee Benefits	553,940	553,940	303,270		494,257	272,058	
Total Personnel	2,415,083	2,415,083	1,366,829	56.6%	2,305,732	1,246,495	54.1%
Purchased Services	28,469	28,469	26,509		27,633	14,335	
Purchased Services From District	619,033	619,033	412,690		599,727	399,811	
Supplies	81,319	81,319	33,031		36,349	18,094	
Property and Equipment	34,657	34,657	900		3,165,104	2,278,075	
Other Uses of Funds	15,232	15,232	14,763		333,126	12,740	
Total Non-Personnel	778,710	778,710	487,893	62.7%	4,161,939	2,723,055	65.4%
Total Expenditures	3,193,793	3,193,793	1,854,722	58.1%	6,467,671	3,969,550	61.4%
Emergency Reserve	92,769	92,769	-		100,488	-	
Total Expenditures and Reserve	\$ 3,286,562	\$ 3,286,562	\$ 1,854,722	56.4%	\$ 6,568,159	\$ 3,969,550	60.4%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 386,743	\$ 386,743	\$ 767,077		\$ -	\$ 623,387	



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 118,206	\$ 111,413	\$ 111,413		\$ 122,684	\$ 122,684	
Revenue							
Transfer from General Fund	778,665	778,665	441,388		706,417	470,945	
Capital Construction Funding	9,435	9,435	5,846		8,224	6,342	
Audit Adjustment	-	6,793	-		-	-	
Miscellaneous Local	-	-	-		-	500	
Total Revenue	788,100	794,893	447,234	56.3%	714,641	477,787	66.9%
Total Resources	\$ 906,306	\$ 906,306	\$ 558,647	61.6%	\$ 837,325	\$ 600,471	71.7%
Expenditures							
Salaries	\$ 336,000	\$ 336,000	\$ 260,532		\$ 324,617	\$ 220,362	
Employee Benefits	98,717	98,717	69,836		91,730	57,888	
Total Personnel	434,717	434,717	330,368	76.0%	416,347	278,250	66.8%
Purchased Services	125,506	125,506	86,589		116,953	83,548	
Purchased Services From District	192,853	192,853	107,466		171,356	114,236	
Supplies	32,500	32,500	23,001		38,700	22,816	
Other Uses of Funds	64,714	64,714	10,582		69,820	5,485	
Total Non-Personnel	415,573	415,573	227,638	54.8%	396,829	226,085	57.0%
Total Expenditures	850,290	850,290	558,006	65.6%	813,176	504,335	62.0%
Emergency Reserve	25,226	25,226	-		24,149	-	
Total Expenditures and Reserve	\$ 875,516	\$ 875,516	\$ 558,006	63.7%	\$ 837,325	\$ 504,335	60.2%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 30,790	\$ 30,790	\$ 641		\$ -	\$ 96,136	



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 3,093,476	\$ 3,093,476	\$ 3,093,476		\$ 3,010,069	\$ 3,010,069	
Revenue							
Transfer from General Fund	12,599,291	12,599,291	8,399,527		12,297,895	8,198,597	
Capital Construction Funding	130,869	130,869	87,184		125,111	72,891	
Miscellaneous Local	2,158,840	2,158,840	1,156,700		2,131,406	1,330,127	
Total Revenue	14,889,000	14,889,000	9,643,411	64.8%	14,554,412	9,601,615	66.0%
Total Resources	<u>\$ 17,982,476</u>	<u>\$ 17,982,476</u>	<u>\$ 12,736,887</u>	70.8%	<u>\$ 17,564,481</u>	<u>\$ 12,611,684</u>	71.8%
Expenditures							
Salaries	\$ 6,936,100	\$ 6,936,100	3,768,002		\$ 6,442,193	3,832,917	
Employee Benefits	2,088,855	2,088,855	1,090,183		1,979,751	1,057,098	
Total Personnel	9,024,955	9,024,955	4,858,185	53.8%	8,421,944	4,890,015	58.1%
Purchased Services	2,132,467	2,132,467	1,543,744		2,128,622	1,529,227	
Purchased Services From District	2,573,905	2,573,905	1,715,937		2,405,478	1,603,652	
Supplies	1,161,575	1,161,575	506,484		1,345,871	563,294	
Property and Equipment	180,000	180,000	218,723		252,208	293,074	
Other Uses of Funds	-	-	109,090		287	214,428	
Total Non-Personnel	6,047,947	6,047,947	4,093,978	67.7%	6,132,466	4,203,675	68.5%
Total Expenditures	15,072,902	15,072,902	8,952,163	59.4%	14,554,410	9,093,690	62.5%
Emergency Reserve	448,261	448,261	-		432,879	-	
Total Expenditures and Reserve	<u>\$ 15,521,163</u>	<u>\$ 15,521,163</u>	<u>\$ 8,952,163</u>	57.7%	<u>\$ 14,987,289</u>	<u>\$ 9,093,690</u>	60.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 2,461,313</u>	<u>\$ 2,461,313</u>	<u>\$ 3,784,724</u>		<u>\$ 2,577,192</u>	<u>\$ 3,517,994</u>	



SCHEDULE OF INVESTMENTS
For The Eight Months Ended February 28, 2014

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 19,997	0.120%	Aaa	AAA
Wells Fargo	Money Market Fund			11,473,890	0.110%	NA	NA
				11,493,887			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 4,945,283	0.120%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 1,715,681	0.120%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 3,989,897	0.120%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 416,225	0.120%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 52,715	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			79,459	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			132,133	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			1,082,407	0.120%	Aaa	AAA
				1,346,714			
TOTAL INVESTMENTS				\$ 23,907,687			