



## **FINANCIAL STATEMENTS**

**For The Four Months Ended October 31, 2014**

**Prepared by:  
Business Services Division  
Leslie Stafford, Chief Operations Officer**



**FINANCIAL STATEMENTS**  
**For The Four Months Ended October 31, 2014**

**Table of Contents**

GENERAL FUND .....	3
General Operating Fund by Object .....	4
General Operating Fund by Function .....	7
General Operating Fund by Function by Object .....	9
Percentage Change from Adopted to Adjusted Budget .....	10
Percentage of YTD Expenditures to Adjusted Budget .....	11
Comparative Revenue and Expenditures to Prior Year .....	12
Technology Fund by Object .....	13
Athletics Fund by Object .....	14
Athletics Fund by Level .....	15
Preschool Fund by Object .....	16
Risk Management Fund by Object .....	17
Community School Fund by Object .....	18
Community School Fund by Program .....	19
Tuition Preschool Fund by Object .....	20
Colorado Preschool Program Fund by Object .....	21
OTHER FUNDS .....	22
Food Services Fund by Object .....	23
Governmental Designated-Purpose Grants Fund by Program .....	24
Transportation Fund by Object .....	25
Transportation Fund by Program .....	26
Bond Redemption Fund by Object .....	27
2006 Building Fund by Object .....	28
Capital Reserve Fund by Function .....	29
Health Insurance Fund by Object .....	30
Dental Insurance Fund by Object .....	31
COMPONENT UNITS .....	32
Summit Middle School by Object .....	33
Boulder Preparatory School by Object .....	34
Horizons K-8 School by Object .....	35
Justice High School by Object .....	36
Peak to Peak Charter School by Object .....	37
INVESTMENTS .....	38
FUND BALANCE COMPARISON .....	39



## COMBINED GENERAL FUND

**General Operating Fund:** This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

**Technology Fund:** This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

**Athletics Fund:** This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

**Preschool Fund:** This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

**Risk Management Fund:** This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

**Community Schools Fund:** The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

**Tuition-Based Preschool Fund:** This fund is provided to account the monies associated with the operation of the Community Montessori tuition-based preschool program.

**Colorado Preschool Program Fund:** A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 16,876,799	\$ 16,876,799	\$ 23,140,843	\$ 6,264,044	137.1%	\$ 21,670,487	\$ 25,125,334	\$ 3,454,847	115.9%	
<b>Revenue</b>										
<u>Local Sources</u>										
Current Property Taxes	123,955,611	123,955,611	618,503	(123,337,108)		123,028,469	1,350,322	(121,678,147)		
Budget Election Taxes	63,324,262	63,324,262	311,467	(63,012,795)		60,905,711	683,247	(60,222,464)		
Tax Credits and Abatements	1,505,300	1,505,300	12,781	(1,492,519)		1,505,300	19,490	(1,485,810)		
Delinquent Property Taxes	200,000	200,000	320,962	120,962		200,000	24,980	(175,020)		
Specific Ownership Taxes - Non-equalized	4,492,595	4,492,595	1,382,159	(3,110,436)		4,311,634	2,793,401	(1,518,233)		
Specific Ownership Taxes - Equalized	6,402,708	6,402,708	1,558,604	(4,844,104)		6,144,808	-	(6,144,808)		
Tuition	271,000	271,000	201,308	(69,692)		271,000	113,130	(157,870)		
Interest on Investments	40,000	40,000	9,219	(30,781)		40,000	13,001	(26,999)		
Miscellaneous Revenue	215,000	215,000	117,091	(97,909)		215,000	110,982	(104,018)		
Services Provided to Charters	4,477,306	4,477,306	1,492,439	(2,984,867)		4,403,815	1,467,938	(2,935,877)		
Grants Indirect Cost Reimbursement	655,000	655,000	205,440	(449,560)		630,000	170,596	(459,404)		
Total Local Sources	205,538,782	205,538,782	6,229,973	(199,308,809)	3.0%	201,655,737	6,747,087	(194,908,650)	3.3%	
<u>State Sources</u>										
School Finance Act - State Share	71,223,798	71,466,103	24,577,902	(46,888,201)		58,851,968	19,695,923	(39,156,045)		
Vocational Education Reimbursement	963,263	963,263	-	(963,263)		857,000	-	(857,000)		
Special Education Reimbursement	5,175,489	5,175,489	4,663,379	(512,110)		4,454,433	4,657,940	203,507		
ELPA Reimbursement	600,000	600,000	-	(600,000)		300,000	-	(300,000)		
Talented and Gifted Reimbursement	274,565	274,565	169,049	(105,516)		274,565	164,133	(110,432)		
READ Act	628,088	628,088	747,836	119,748		-	328,087	328,087		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	366,130	123,825	-	(123,825)		123,825	-	(123,825)		
Total State Sources	79,206,333	79,206,333	30,158,166	(49,048,167)	38.1%	64,836,791	24,846,083	(39,990,708)	38.3%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,075,000	1,075,000	291,289	(783,711)		775,750	219,779	(555,971)		
Total Federal Sources	1,075,000	1,075,000	291,289	(783,711)	27.1%	775,750	219,779	(555,971)	28.3%	
Total Revenues	285,820,115	285,820,115	36,679,428	(249,140,687)	12.8%	267,268,278	31,812,949	(235,455,329)	11.9%	
<b>Total Resources</b>	<u>\$ 302,696,914</u>	<u>\$ 302,696,914</u>	<u>\$ 59,820,271</u>	<u>\$ (242,876,643)</u>	19.8%	<u>\$ 288,938,765</u>	<u>\$ 56,938,283</u>	<u>\$ (232,000,482)</u>	19.7%	



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Expenditures</b>										
Salaries	\$ 177,019,173	\$ 176,825,307	\$ 52,879,377	\$ 123,945,930		\$ 168,876,913	\$ 53,503,476	\$ 115,373,437		
Employee Benefits	51,157,617	51,393,315	12,357,873	39,035,442		48,062,724	14,421,030	33,641,694		
Total Personnel	228,176,790	228,218,622	65,237,250	162,981,372	28.6%	216,939,637	67,924,506	149,015,131	31.3%	
Purchased Services	10,538,931	10,117,292	2,949,209	7,168,083		8,749,634	2,941,753	5,807,881		
Supplies	10,175,968	10,487,480	3,404,911	7,082,569		11,719,937	4,137,668	7,582,269		
Property and Equipment	265,587	323,038	125,463	197,575		244,589	101,274	143,315		
Other Uses of Funds	107,788	118,632	342,253	(223,621)		24,753	231,770	(207,017)		
Total Non-Personnel	21,088,274	21,046,442	6,821,836	14,224,606	32.4%	20,738,913	7,412,465	13,326,448	35.7%	
Total Expenditures	249,265,064	249,265,064	72,059,086	177,205,978	28.9%	237,678,550	75,336,971	162,341,579	31.7%	
<b>Reserves</b>										
Contingency Reserve	\$ 7,477,952	\$ 7,477,952	\$ -	\$ 7,477,952		\$ 7,130,357	\$ -	\$ 7,130,357		
Tabor Reserve	7,477,952	7,477,952	-	7,477,952		7,130,357	-	7,130,357		
Other GAAP Reserves	30,000	30,000	-	30,000		30,000	-	30,000		
Charter Enrollment Reserve	125,585	125,585	-	125,585		-	-	-		
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000		
Warehouse Reserve	376,107	376,107	-	376,107		345,768	-	345,768		
Total Reserves	15,607,596	15,607,596	-	15,607,596		14,756,482	-	14,756,482		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 1,122,228	\$ 2,244,459		\$ 3,366,687	\$ 1,122,228	\$ 2,244,459		
Capital Reserve Fund	2,248,297	2,248,297	749,432	1,498,865		2,548,797	849,600	1,699,197		
Charter Fund	21,254,735	21,254,735	7,084,914	14,169,821		20,317,434	6,772,479	13,544,955		
Preschool Fund	3,616,785	3,616,785	1,205,596	2,411,189		3,541,425	1,180,476	2,360,949		
Colorado Preschool Fund	1,156,308	1,156,308	385,436	770,872		1,093,182	364,396	728,786		
Food Services Fund	225,000	225,000	75,000	150,000		225,000	75,000	150,000		
Technology Fund	1,768,113	1,768,113	589,372	1,178,741		1,667,613	555,872	1,111,741		
Transportation Fund	2,752,209	2,752,209	917,404	1,834,805		2,732,212	910,740	1,821,472		
Athletic Fund	1,954,415	1,954,415	651,472	1,302,943		1,934,415	644,804	1,289,611		
Community Schools	(923,032)	(923,032)	(307,676)	(615,356)		(923,032)	(307,676)	(615,356)		
Total Transfers To (From)	37,419,517	37,419,517	12,473,178	24,946,339	33.3%	36,503,733	12,167,919	24,335,814	33.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 302,292,177	\$ 302,292,177	\$ 84,532,264	\$ 217,759,913	28.0%	\$ 288,938,765	\$ 87,504,890	\$ 201,433,875	30.3%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 404,737	\$ 404,737	\$ (24,711,993)			\$ -	\$ (30,566,607)			



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 16,876,799	\$ 16,876,799	\$ 23,140,843	\$ (6,264,044)	137.1%	\$ 21,670,487	\$ 25,125,334	\$ (3,454,847)	115.9%	
Revenue										
Local Sources	205,538,782	205,538,782	6,229,973	(199,308,809)		201,655,737	6,747,087	(194,908,650)		
State Sources	79,206,333	79,206,333	30,158,166	(49,048,167)		64,836,791	24,846,083	(39,990,708)		
Federal Sources	1,075,000	1,075,000	291,289	(783,711)		775,750	219,779	(555,971)		
Total Revenue	285,820,115	285,820,115	36,679,428	(249,140,687)	12.8%	267,268,278	31,812,949	(235,455,329)	11.9%	
Total Resources	\$ 302,696,914	\$ 302,696,914	\$ 59,820,271	\$ (255,404,731)	19.8%	\$ 288,938,765	\$ 56,938,283	\$ (238,910,176)	19.7%	
Expenditures										
Regular Education	\$ 127,108,474	\$ 125,231,910	\$ 35,244,134	\$ 89,987,776		\$ 122,652,360	\$ 39,465,684	\$ 83,186,676		
Special Education Programs	31,905,668	31,815,407	8,648,779	23,166,628		29,988,238	8,566,197	21,422,041		
Vocational Education	2,640,066	2,131,520	593,047	1,538,473		2,236,926	635,426	1,601,500		
Cocurricular Education and Athletics	1,115,034	1,118,235	235,613	882,622		1,116,990	204,251	912,739		
Literacy & Language Support Services	6,575,288	6,732,143	1,981,357	4,750,786		6,217,563	2,029,893	4,187,670		
Talented and Gifted Education	1,472,087	1,363,861	351,595	1,012,266		1,470,006	336,575	1,133,431		
Student Support Services	9,736,943	11,173,892	2,960,401	8,213,491		10,198,722	3,256,363	6,942,359		
Instructional Staff Services	10,133,769	10,474,792	3,228,626	7,246,166		8,028,354	2,760,567	5,267,787		
General Administration	2,863,103	2,863,103	835,976	2,027,127		3,102,384	882,573	2,219,811		
School Administration	21,067,234	21,633,237	6,530,992	15,102,245		20,007,426	6,398,501	13,608,925		
Business Services	3,848,816	3,848,816	1,224,775	2,624,041		3,472,989	1,160,093	2,312,896		
Operations and Maintenance	21,860,674	21,940,240	6,857,059	15,083,181		20,988,894	6,414,249	14,574,645		
Central Support Services	8,937,908	8,937,908	3,366,732	5,571,176		8,197,698	3,226,599	4,971,099		
Total Expenditures	249,265,064	249,265,064	72,059,086	177,205,978	28.9%	237,678,550	75,336,971	162,341,579	31.7%	
Reserves	15,607,596	15,607,596	-	15,607,596		14,756,482	-	14,756,482		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
<b>Transfers</b>										
Transfers To	\$ 38,342,549	\$ 38,342,549	\$ 12,780,854	\$ 25,561,695		\$ 37,426,765	\$ 12,475,595	\$ 24,951,170		
Transfers From	(923,032)	(923,032)	(307,676)	(615,356)		(923,032)	(307,676)	(615,356)		
Total Transfers	37,419,517	37,419,517	12,473,178	24,946,339	33.3%	36,503,733	12,167,919	24,335,814	33.3%	
<b>Total Expenditures, Transfers and Reserves</b>	<u>\$ 302,292,177</u>	<u>\$ 302,292,177</u>	<u>\$ 84,532,264</u>	<u>\$ 217,759,913</u>	28.0%	<u>\$ 288,938,765</u>	<u>\$ 87,504,890</u>	<u>\$ 201,433,875</u>	30.3%	
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 404,737</u>	<u>\$ 404,737</u>	<u>\$ (24,711,993)</u>			<u>\$ -</u>	<u>\$ (30,566,607)</u>			



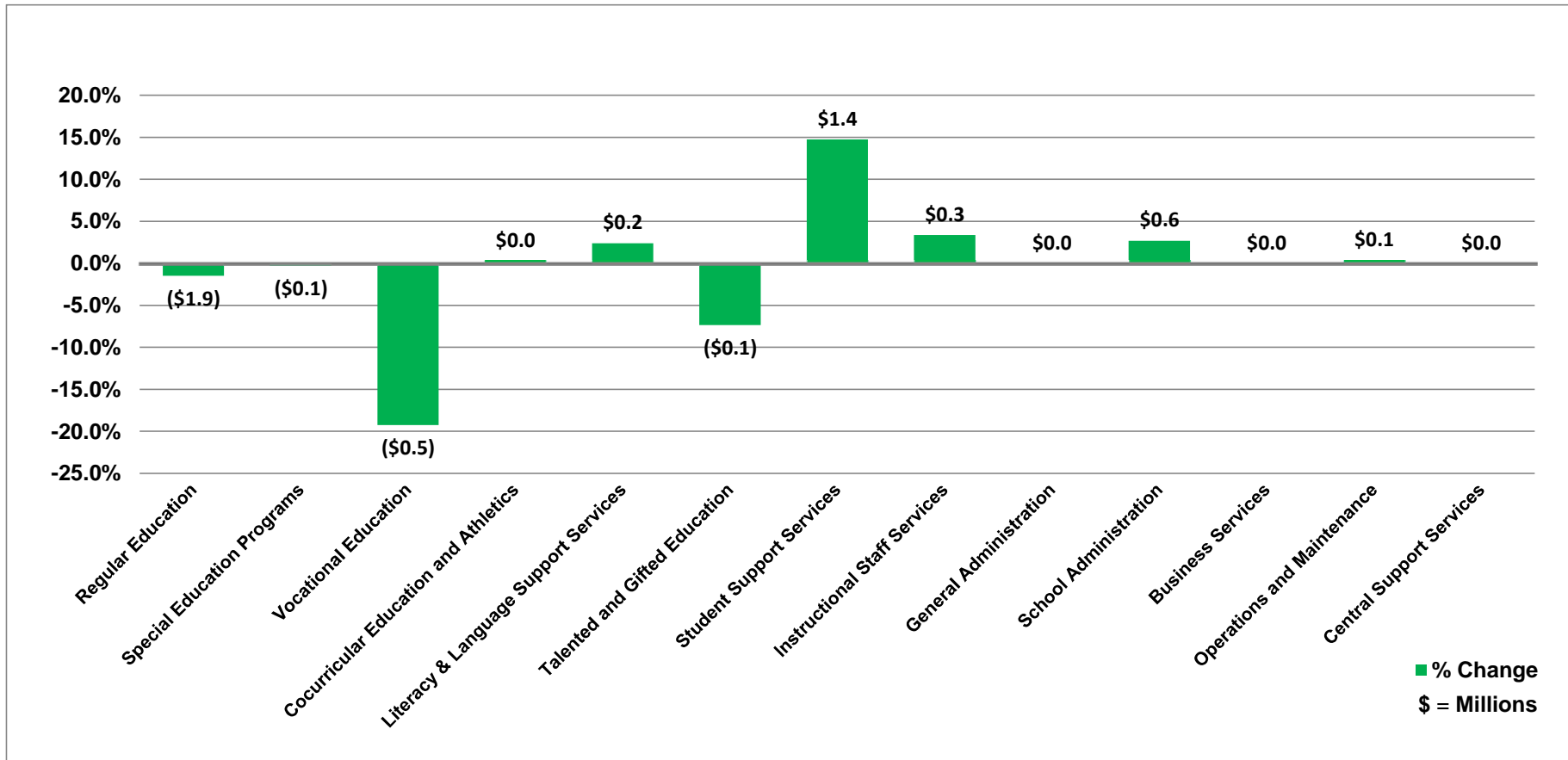


**General Operating Fund**  
**Schedule of Expenditures by Function by Object**  
**For The Four Months Ended October 31, 2014**

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 120,960,066	\$ 33,667,472	\$ 87,292,594	27.8%	\$ 116,980,146	\$ 36,738,448	\$ 80,241,698	31.4%
Non-Personnel	4,284,111	1,578,800	2,705,311	36.9%	5,672,214	2,727,236	2,944,978	48.1%
<u>Special Education Programs (12)</u>								
Personnel	30,484,465	8,281,982	22,202,483	27.2%	28,868,949	8,267,440	20,601,509	28.6%
Non-Personnel	1,325,163	366,112	959,051	27.6%	1,119,289	298,757	820,532	26.7%
<u>Vocational Education (13)</u>								
Personnel	1,930,595	514,414	1,416,181	26.6%	2,024,883	550,415	1,474,468	27.2%
Non-Personnel	200,925	78,633	122,292	39.1%	212,043	85,011	127,032	40.1%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,107,682	235,554	872,128	21.3%	1,106,437	203,802	902,635	18.4%
Non-Personnel	10,553	59	10,494	0.6%	10,553	449	10,104	4.3%
<u>Literacy &amp; Language Support Services (16)</u>								
Personnel	6,720,943	1,971,283	4,749,660	29.3%	6,161,172	2,026,305	4,134,867	32.9%
Non-Personnel	11,200	10,074	1,126	89.9%	56,391	3,588	52,803	6.4%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,132,908	294,216	838,692	26.0%	1,177,499	305,410	872,089	25.9%
Non-Personnel	230,953	57,379	173,574	24.8%	292,507	31,165	261,342	10.7%
<u>Student Support Services (21)</u>								
Personnel	9,241,220	2,786,651	6,454,569	30.2%	9,237,413	3,168,852	6,068,561	34.3%
Non-Personnel	1,932,672	173,750	1,758,922	9.0%	961,309	87,511	873,798	9.1%
<u>Instructional Staff Services (22)</u>								
Personnel	9,218,709	2,765,564	6,453,145	30.0%	7,122,453	2,511,668	4,610,785	35.3%
Non-Personnel	1,252,477	462,590	789,887	36.9%	905,901	248,899	657,002	27.5%
<u>General Administration (23)</u>								
Personnel	1,987,263	660,230	1,327,033	33.2%	2,341,504	773,118	1,568,386	33.0%
Non-Personnel	875,840	175,746	700,094	20.1%	760,880	109,455	651,425	14.4%
<u>School Administration (24)</u>								
Personnel	21,268,881	6,436,893	14,831,988	30.3%	19,378,994	6,255,870	13,123,124	32.3%
Non-Personnel	364,356	94,100	270,256	25.8%	628,432	142,631	485,801	22.7%
<u>Business Services (25)</u>								
Personnel	3,431,420	1,054,616	2,376,804	30.7%	3,119,069	965,712	2,153,357	31.0%
Non-Personnel	390,950	162,580	228,370	41.6%	353,920	194,381	159,539	54.9%
<u>Operations and Maintenance (26)</u>								
Personnel	14,581,444	4,592,902	9,988,542	31.5%	13,736,176	4,307,232	9,428,944	31.4%
Non-Personnel	7,354,869	2,269,451	5,085,418	30.9%	7,252,718	2,107,017	5,145,701	29.1%
<u>Central Support Services (28)</u>								
Personnel	6,015,931	1,966,497	4,049,434	32.7%	5,684,942	1,850,234	3,834,708	32.5%
Non-Personnel	2,949,468	1,401,538	1,547,930	47.5%	2,512,756	1,376,365	1,136,391	54.8%
<b>Total Expenditures</b>	<b>\$ 249,265,064</b>	<b>\$ 72,059,086</b>	<b>\$ 177,205,978</b>	<b>28.9%</b>	<b>\$ 237,678,550</b>	<b>\$ 75,336,971</b>	<b>\$ 162,341,579</b>	<b>31.7%</b>

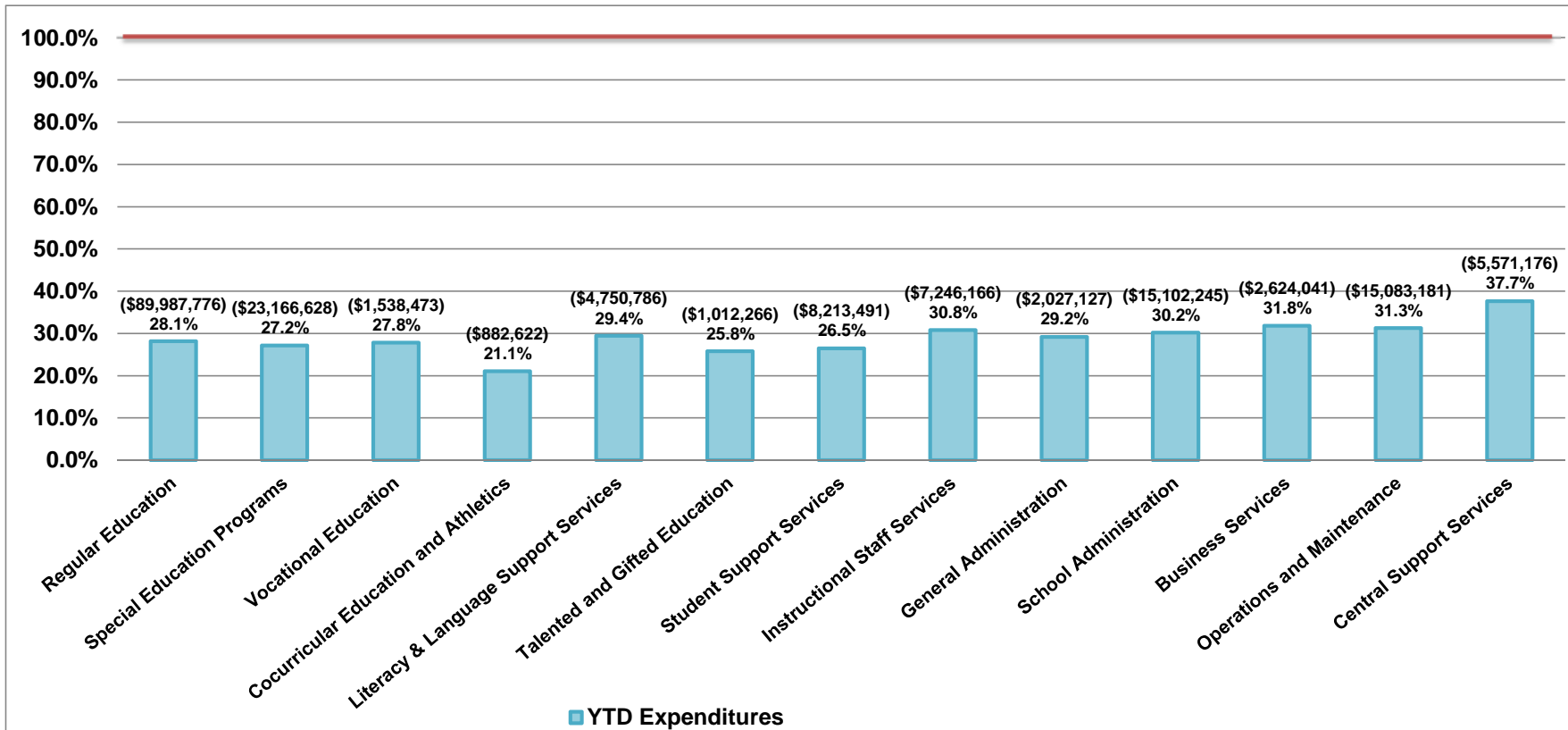


**General Operating Fund**  
 Percentage Change from Adopted to Adjusted Budget  
For The Four Months Ended October 31, 2014





**General Operating Fund**  
Percentage of YTD Expenditures to Adjusted Budget  
For The Four Months Ended October 31, 2014



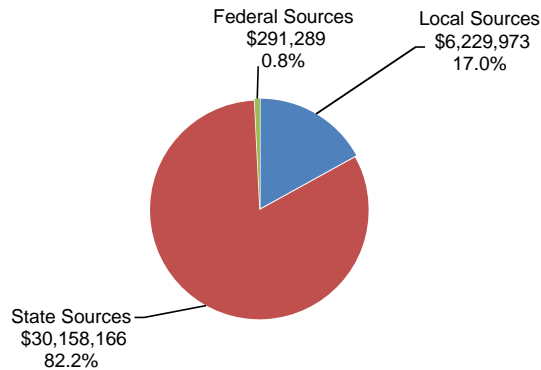
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 125.2	(\$90.0)
Special Education Programs	31.8	(\$23.2)
Vocational Education	2.1	(\$1.5)
Cocurricular Education and Athletics	1.1	(\$0.9)
Literacy & Language Support Services	6.7	(\$4.8)
Talented and Gifted Education	1.4	(\$1.0)
Student Support Services	11.2	(\$8.2)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 10.5	(\$7.2)
General Administration	2.9	(\$2.0)
School Administration	21.6	(\$15.1)
Business Services	3.8	(\$2.6)
Operations and Maintenance	21.9	(\$15.1)
Central Support Services	8.9	(\$5.6)

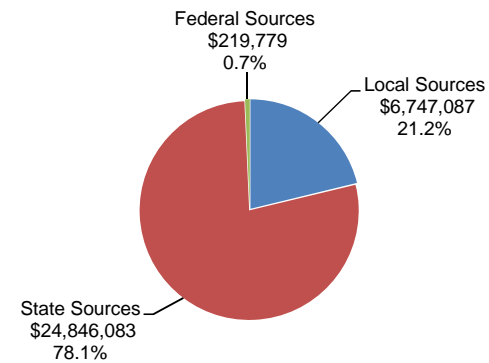


**General Operating Fund**  
**Comparative of Current Year to Date Revenue and Expenditures to Prior Year**  
**For The Four Months Ended October 31, 2014**

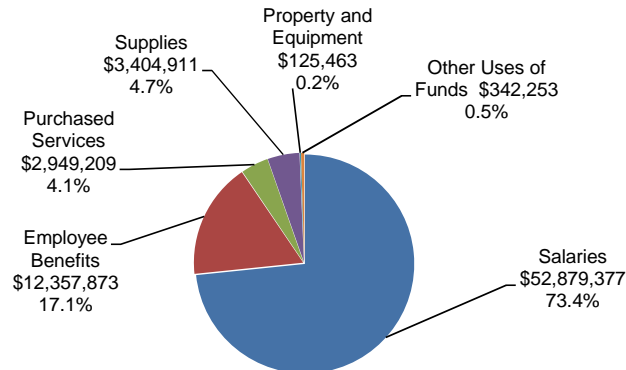
**Current Year-to-Date Revenue**



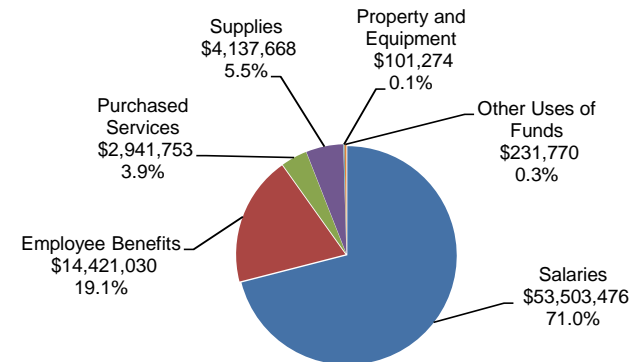
**Prior Year-to-Date Revenue**



**Current Year-to-Date Expenditures**



**Prior Year-to-Date Expenditures**





**Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,231,965	\$ 1,231,965	\$ 2,490,457	\$ (1,258,492)	202.2%	\$ 1,075,431	\$ 1,297,893	\$ (222,462)	120.7%	
Revenue										
Transfer from General Fund	1,768,113	1,768,113	589,372	(1,178,741)		1,667,613	555,872	(1,111,741)		
Miscellaneous Local Revenue	170,000	170,000	133,763	(36,237)		178,272	69,308	(108,964)		
Total Revenue	1,938,113	1,938,113	723,135	(1,214,978)	37.3%	1,845,885	625,180	(1,220,705)	33.9%	
Total Resources	\$ 3,170,078	\$ 3,170,078	\$ 3,213,592	\$ (2,473,470)	101.4%	\$ 2,921,316	\$ 1,923,073	\$ (1,443,167)	65.8%	
Expenditures										
Salaries	\$ 81,340	\$ 81,340	\$ 21,726	\$ 59,614		\$ 11,340	\$ 720	\$ 10,620		
Employee Benefits	22,690	22,690	6,009	16,681		2,144	61	2,083		
Total Personnel	104,030	104,030	27,735	76,295	26.7%	13,484	781	12,703	5.8%	
Purchased Services	77,993	77,993	2,509	75,484		128,396	23,718	104,678		
Supplies	138,454	138,454	121,818	16,636		252,000	94,307	157,693		
Property and Equipment	2,757,269	2,757,269	748,160	2,009,109		2,093,733	697,387	1,396,346		
Other Uses of Funds	-	-	105	(105)		348,616	226	348,390		
Total Non-Personnel	2,973,716	2,973,716	872,592	2,101,124	29.3%	2,822,745	815,638	2,007,107	28.9%	
Total Expenditures	3,077,746	3,077,746	900,327	2,177,419	29.3%	2,836,229	816,419	2,019,810	28.8%	
Emergency Reserve	92,332	92,332	-	92,332		85,087	-	85,087		
Total Expenditures and Emergency Reserve	\$ 3,170,078	\$ 3,170,078	\$ 900,327	\$ 2,269,751	28.4%	\$ 2,921,316	\$ 816,419	\$ 2,104,897	27.9%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 2,313,265			\$ -	\$ 1,106,654			



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 233,540	\$ 233,540	\$ 103,263	\$ 130,277	44.2%	\$ 299,533	\$ 307,556	\$ (8,023)	102.7%	
<b>Revenue</b>										
Transfer from General Fund	1,954,415	1,954,415	651,472	(1,302,943)		1,934,415	644,804	(1,289,611)		
Game Admissions	130,000	140,037	39,511	(100,526)		142,706	29,170	(113,536)		
Activity Tickets	140,000	103,225	24,085	(79,140)		81,762	116,428	34,666		
Participation Fees	950,000	976,738	180,305	(796,433)		995,532	360,229	(635,303)		
Total Revenue	3,174,415	3,174,415	895,373	(2,279,042)	28.2%	3,154,415	1,150,631	(2,003,784)	36.5%	
<b>Total Resources</b>	<u>\$ 3,407,955</u>	<u>\$ 3,407,955</u>	<u>\$ 998,636</u>	<u>\$ (2,148,765)</u>	29.3%	<u>\$ 3,453,948</u>	<u>\$ 1,458,187</u>	<u>\$ (2,011,807)</u>	42.2%	
<b>Expenditures</b>										
Salaries	\$ 1,610,553	\$ 1,543,839	\$ 482,722	\$ 1,061,117		\$ 1,576,388	\$ 491,448	\$ 1,084,940		
Employee Benefits	322,074	317,782	90,115	227,667		298,200	89,228	208,972		
Total Personnel	1,932,627	1,861,621	572,837	1,288,784	30.8%	1,874,588	580,676	1,293,912	31.0%	
Purchased Services	581,051	488,983	74,958	414,025		544,411	168,975	375,436		
Supplies	313,431	349,633	(10,671)	360,304		318,812	97,202	221,610		
Property and Equipment	131,046	251,340	56,389	194,951		146,551	50,441	96,110		
Other Uses of Funds	350,539	357,117	140,085	217,032		468,986	109,974	359,012		
Total Non-Personnel	1,376,067	1,447,073	260,761	1,186,312	18.0%	1,478,760	426,592	1,052,168	28.8%	
Total Expenditures	3,308,694	3,308,694	833,598	2,475,096	25.2%	3,353,348	1,007,268	2,346,080	30.0%	
<b>Emergency Reserve</b>	99,261	99,261	-	99,261		100,600	-	100,600		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,407,955</u>	<u>\$ 3,407,955</u>	<u>\$ 833,598</u>	<u>\$ 2,574,357</u>	24.5%	<u>\$ 3,453,948</u>	<u>\$ 1,007,268</u>	<u>\$ 2,446,680</u>	29.2%	
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,038</u>			<u>\$ -</u>	<u>\$ 450,919</u>			



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Level**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 233,540	\$ 233,540	\$ 103,263	\$ 130,277	44.2%	\$ 299,533	\$ 307,556	\$ (8,023)	102.7%	
Revenue										
Transfer from General Fund	1,954,415	1,954,415	651,472	(1,302,943)		1,934,415	644,804	(1,289,611)		
Game Admissions	130,000	140,037	39,511	(100,526)		142,706	29,170	(113,536)		
Activity Tickets	140,000	103,225	24,085	(79,140)		81,762	116,428	34,666		
Participation Fees	950,000	976,738	180,305	(796,433)		995,532	360,229	(635,303)		
Total Revenue	3,174,415	3,174,415	895,373	(2,279,042)	28.2%	3,154,415	1,150,631	(2,003,784)	36.5%	
Total Resources	\$ 3,407,955	\$ 3,407,955	\$ 998,636	\$ (2,148,765)	29.3%	\$ 3,453,948	\$ 1,458,187	\$ (2,011,807)	42.2%	
Expenditures										
Middle School	\$ 375,872	\$ 375,872	\$ 84,012	\$ 291,860		\$ 466,812	\$ 87,544	\$ 379,268		
K-8	151,211	151,211	30,398	120,813		126,007	23,692	102,315		
High School	2,121,707	2,121,707	660,385	1,461,322		2,170,118	771,752	1,398,366		
Administration	659,904	659,904	58,803	601,101		590,411	124,280	466,131		
Total Expenditures	3,308,694	3,308,694	833,598	2,475,096	25.2%	3,353,348	1,007,268	2,346,080	30.0%	
Emergency Reserve	99,261	99,261	-	\$ 99,261		100,600	-	\$ 100,600		
Total Expenditures and Emergency Reserve	\$ 3,407,955	\$ 3,407,955	\$ 833,598	\$ 2,574,357	24.5%	\$ 3,453,948	\$ 1,007,268	\$ 2,446,680	29.2%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 165,038			\$ -	\$ 450,919			



**Preschool Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 157,650	\$ 157,650	\$ 148,041	\$ 9,609	93.9%	\$ 332,143	\$ 648,211	\$ (316,068)	195.2%	
<b>Revenue</b>										
Transfer from General Fund	3,616,785	3,616,785	1,205,596	(2,411,189)		3,541,425	1,180,476	(2,360,949)		
Transfer from Tuition Fund	-	-	30,581	30,581		-	-	-		
Tuition	1,453,172	1,453,172	261,280	(1,191,892)		651,585	216,762	(434,823)		
Total Revenue	5,069,957	5,069,957	1,497,457	(3,572,500)	29.5%	4,193,010	1,397,238	(2,795,772)	33.3%	
<b>Total Resources</b>	<u>\$ 5,227,607</u>	<u>\$ 5,227,607</u>	<u>\$ 1,645,498</u>	<u>\$ (3,562,891)</u>	31.5%	<u>\$ 4,525,153</u>	<u>\$ 2,045,449</u>	<u>\$ (3,111,840)</u>	45.2%	
<b>Expenditures</b>										
Salaries	\$ 3,519,500	\$ 3,519,500	\$ 915,441	\$ 2,604,059		\$ 3,095,160	\$ 773,352	\$ 2,321,808		
Employee Benefits	1,199,251	1,199,251	276,411	922,840		1,010,117	234,533	775,584		
Total Personnel	4,718,751	4,718,751	1,191,852	3,526,899	25.3%	4,105,277	1,007,885	3,097,392	24.6%	
Purchased Services	-	-	84,083	(84,083)		65,021	3,839	61,182		
Supplies	356,596	356,596	56,625	299,971		223,054	75,042	148,012		
Property and Equipment	-	-	3,518	(3,518)		-	36,129	(36,129)		
Other Uses of Funds	-	-	2,464	(2,464)		-	-	-		
Total Non-Personnel	356,596	356,596	146,690	209,906	41.1%	288,075	115,010	173,065	39.9%	
Total Expenditures	5,075,347	5,075,347	1,338,542	3,736,805	26.4%	4,393,352	1,122,895	3,270,457	25.6%	
<b>Emergency Reserve</b>	152,260	152,260	-	152,260		131,801	-	131,801		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 5,227,607</u>	<u>\$ 5,227,607</u>	<u>\$ 1,338,542</u>	<u>\$ 3,889,065</u>	25.6%	<u>\$ 4,525,153</u>	<u>\$ 1,122,895</u>	<u>\$ 3,402,258</u>	24.8%	
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 306,956</u>	<u>\$ 761,654</u>		<u>\$ -</u>	<u>\$ 922,554</u>			





**Risk Management Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 445,119	\$ 445,119	\$ 274,972	\$ (170,147)	61.8%	\$ 100,000	\$ 181,960	\$ 81,960	182.0%	
<b>Revenue</b>										
Transfer from General Fund	3,366,687	3,366,687	1,122,228	(2,244,459)		3,366,687	1,122,228	(2,244,459)		
Transfer from CPP Fund	19,372	19,372	6,456	(12,916)		17,150	5,716	(11,434)		
Insurance Proceeds	-	-	64,820	64,820		-	500,000	500,000		
FEMA Reveune	-	-	31,546	31,546		-	-	-		
Miscellaneous Local Revenue	64,401	64,401	3,592	(60,809)		10,000	13,044	3,044		
Total Revenue	3,450,460	3,450,460	1,228,642	(2,221,818)	35.6%	3,393,837	1,640,988	(1,752,849)	48.4%	
<b>Total Resources</b>	<u>\$ 3,895,579</u>	<u>\$ 3,895,579</u>	<u>\$ 1,503,614</u>	<u>\$ (2,391,965)</u>	38.6%	<u>\$ 3,493,837</u>	<u>\$ 1,822,948</u>	<u>\$ (1,670,889)</u>	52.2%	
<b>Expenditures</b>										
Salaries	\$ 204,392	\$ 204,392	\$ 60,404	\$ 143,988		\$ 173,871	\$ 51,485	\$ 122,386		
Employee Benefits	56,624	56,624	11,561	45,063		46,500	13,302	33,198		
Total Personnel	261,016	261,016	71,965	189,051	27.6%	220,371	64,787	155,584	29.4%	
Purchased Services	252,000	252,000	46,403	205,597		252,000	12,042	239,958		
Property & Liability Insurance	1,020,541	1,020,541	965,723	54,818		962,100	957,866	4,234		
Workers Comp Insurance	1,916,668	1,916,668	823,598	1,093,070		1,726,291	818,315	907,976		
Deductible Reserves	285,000	285,000	52,401	232,599		200,000	43,989	156,011		
Supplies	22,068	22,068	3,028	19,040		2,491	-	2,491		
Capital Outlay	20,000	20,000	-	20,000		20,000	461	19,539		
Other Uses of Funds	4,823	4,823	12	4,811		8,822	-	8,822		
Flood Related Expenditures	-	-	192,464	(192,464)		-	768,397	(768,397)		
Total Non-Personnel	3,521,100	3,521,100	2,083,629	1,437,471	59.2%	3,171,704	2,601,070	570,634	82.0%	
Total Expenditures	3,782,116	3,782,116	2,155,594	1,626,522	57.0%	3,392,075	2,665,857	726,218	78.6%	
<b>Emergency Reserve</b>	113,463	113,463	-	113,463		101,762	-	101,762		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,895,579</u>	<u>\$ 3,895,579</u>	<u>\$ 2,155,594</u>	<u>\$ 1,739,985</u>	55.3%	<u>\$ 3,493,837</u>	<u>\$ 2,665,857</u>	<u>\$ 827,980</u>	76.3%	
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (651,980)</u>			<u>\$ -</u>	<u>\$ (842,909)</u>			



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,173,737	\$ 1,173,737	\$ 1,350,473	\$ (176,736)	115.1%	\$ 666,899	\$ 723,584	\$ (56,685)	108.5%	
Revenue										
Local Sources	6,428,800	6,428,800	2,539,117	(3,889,683)		6,103,906	2,096,367	(4,007,539)		
Total Revenue	6,428,800	6,428,800	2,539,117	(3,889,683)	39.5%	6,103,906	2,096,367	(4,007,539)	34.3%	
Total Resources	\$ 7,602,537	\$ 7,602,537	\$ 3,889,590	\$ (4,066,419)	51.2%	\$ 6,770,805	\$ 2,819,951	\$ (4,064,224)	41.6%	
Expenditures										
Salaries	\$ 3,065,026	\$ 3,065,026	\$ 817,146	\$ 2,247,880		\$ 2,967,700	\$ 678,984	\$ 2,288,716		
Employee Benefits	1,235,179	1,235,179	263,069	972,110		1,060,849	219,422	841,427		
Total Personnel	4,300,205	4,300,205	1,080,215	3,219,990	25.1%	4,028,549	898,406	3,130,143	22.3%	
Purchased Services	753,796	753,796	244,101	509,695		574,671	192,473	382,198		
Supplies	166,482	166,482	37,056	129,426		164,111	38,378	125,733		
Property and Equipment	9,650	9,650	1,970	7,680		24,750	-	24,750		
Other Uses of Funds	26,590	26,590	4,934	21,656		26,390	8,412	17,978		
Total Non-Personnel	956,518	956,518	288,061	668,457	30.1%	789,922	239,263	550,659	30.3%	
Total Expenditures	5,256,723	5,256,723	1,368,276	3,888,447	26.0%	4,818,471	1,137,669	3,680,802	23.6%	
Emergency Reserve	157,702	157,702	-	157,702		144,554	-	144,554		
Transfers To (From)										
General Fund	923,032	923,032	307,676	615,356		923,032	307,676	615,356		
Total Transfers To (From)	923,032	923,032	307,676	615,356	33.3%	923,032	307,676	615,356	33.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 6,337,457	\$ 6,337,457	\$ 1,675,952	\$ 4,661,505	26.4%	\$ 5,886,057	\$ 1,445,345	\$ 4,440,712	24.6%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,265,080	\$ 1,265,080	\$ 2,213,638			\$ 884,748	\$ 1,374,606			



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Four Months Ended October 31, 2014**

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 1,173,737	\$ 1,173,737	\$ 1,350,473	\$ (176,736)		\$ 666,899	\$ 723,584	\$ (56,685)		
Revenue										
Facility Use	895,000	895,000	282,364	(612,636)		870,000	249,146	(620,854)		
Kindergarten Enrichment	2,729,027	2,729,027	1,070,553	(1,658,474)		2,804,041	903,241	(1,900,800)		
Lifelong Learning	950,000	950,000	632,596	(317,404)		735,000	433,589	(301,411)		
School Age Program	1,818,945	1,818,945	542,045	(1,276,900)		1,679,865	501,331	(1,178,534)		
Student Resource Guide	35,828	35,828	11,560	(24,268)		15,000	9,060	(5,940)		
Total Revenue	6,428,800	6,428,800	2,539,118	(3,889,682)	39.5%	6,103,906	2,096,367	(4,007,539)	34.3%	
Total Resources	\$ 7,602,537	\$ 7,602,537	\$ 3,889,591	\$ (4,066,418)	51.2%	\$ 6,770,805	\$ 2,819,951	\$ (4,064,224)	41.6%	
Expenditures										
Facility Use	\$ 401,551	\$ 401,551	\$ 108,032	\$ 293,519		\$ 381,339	\$ 114,459	\$ 266,880		
Kindergarten Enrichment	2,408,027	2,408,027	557,750	1,850,277		2,296,039	477,265	1,818,774		
Lifelong Learning	842,146	842,146	297,176	544,970		674,347	242,341	432,006		
School Age Program	1,569,171	1,569,171	383,771	1,185,400		1,426,397	303,038	1,123,359		
Student Resource Guide	35,828	35,828	21,548	14,280		40,349	566	39,783		
Total Expenditures	5,256,723	5,256,723	1,368,277	3,888,446	26.0%	4,818,471	1,137,669	3,680,802	23.6%	
Emergency Reserve	157,702	157,702	-	157,702		144,554	-	144,554		
Transfers To (From)										
General Fund	923,032	923,032	307,676	615,356		923,032	307,676	615,356		
Total Transfers (From)	923,032	923,032	307,676	615,356		923,032	307,676	615,356		
Total Expenditures, Transfers and Emergency Reserve	\$ 6,337,457	\$ 6,337,457	\$ 1,675,953	\$ 4,661,504	26.4%	\$ 5,886,057	\$ 1,445,345	\$ 4,440,712	24.6%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,265,080	\$ 1,265,080	\$ 2,213,638			\$ 884,748	\$ 1,374,606			



**Tuition Preschool Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ -	\$ -	\$ 30,581	\$ (30,581)		\$ 16,364	\$ 14,364	\$ 2,000		
<b>Revenue</b>										
Tuition	-	-	-	-		488,979	129,244	(359,735)		
Total Revenue	-	-	-	-	0.0%	488,979	129,244	(359,735)	26.4%	
<b>Total Resources</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,581</u>	<u>\$ (30,581)</u>	0.0%	<u>\$ 505,343</u>	<u>\$ 143,608</u>	<u>\$ (357,735)</u>	28.4%	
<b>Expenditures</b>										
Salaries	\$ -	\$ -	\$ -	\$ -		\$ 490,624	\$ 102,052	\$ 388,572		
Employee Benefits	-	-	-	-		-	-	-		
Total Personnel	-	-	-	-	0.0%	490,624	102,052	388,572	20.8%	
Purchased Services	-	-	-	-		-	-	-		
Supplies	-	-	-	-		-	-	-		
Property and Equipment	-	-	-	-		-	-	-		
Total Non-Personnel	-	-	-	-	0.0%	-	-	-	0.0%	
Total Expenditures	-	-	-	-	0.0%	490,624	102,052	388,572	20.8%	
<b>Emergency Reserve</b>	-	-	-	-		14,719	-	14,719		
<b>Transfers To</b>										
Preschool Fund	-	-	30,581	-		-	-	-		
Total Transfers	-	-	30,581	-		-	-	-		
<b>Total Expenditures, Transfers and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,581</u>	<u>\$ -</u>	0.0%	<u>\$ 505,343</u>	<u>\$ 102,052</u>	<u>\$ 403,291</u>	20.2%	
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			<u>\$ -</u>	<u>\$ 41,556</u>			



**Colorado Preschool Program Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 31,873	\$ 31,873	\$ 32,373	\$ (500)		\$ 44,000	\$ 33,714	\$ 10,286	
<b>Revenue</b>									
Transfer from General Fund	1,156,308	1,156,308	385,436	(770,872)		1,093,182	364,396	(728,786)	
Total Revenue	1,156,308	1,156,308	385,436	(770,872)	33.3%	1,093,182	364,396	(728,786)	33.3%
<b>Total Resources</b>	<u>\$ 1,188,181</u>	<u>\$ 1,188,181</u>	<u>\$ 417,809</u>	<u>\$ (771,372)</u>	35.2%	<u>\$ 1,137,182</u>	<u>\$ 398,110</u>	<u>\$ (718,500)</u>	35.0%
<b>Expenditures</b>									
Salaries	\$ 619,609	\$ 619,609	\$ 166,004	\$ 453,605		\$ 608,485	\$ 145,287	\$ 463,198	
Employee Benefits	201,818	201,818	48,875	152,943		185,075	41,792	143,283	
Total Personnel	821,427	821,427	214,879	606,548	26.2%	793,560	187,079	606,481	23.6%
Purchased Services	300,510	300,510	41,118	259,392		274,050	29,000	245,050	
Supplies	345	345	-	345		6,984	-	6,984	
Total Non-Personnel	300,855	300,855	41,118	259,737	13.7%	281,034	29,000	252,034	10.3%
Total Expenditures	1,122,282	1,122,282	255,997	866,285	22.8%	1,074,594	216,079	858,515	20.1%
<b>Emergency Reserve</b>	33,668	33,668	-	33,668		32,238	-	32,238	
<b>Transfers To</b>									
Risk Management Fund	19,372	19,372	6,456	19,539		17,150	5,716	19,539	
Capital Reserve Fund	12,859	12,859	4,288	13,049		13,200	4,400	13,049	
Total Transfers To	32,231	32,231	10,744	32,588	33.3%	30,350	10,116	32,588	33.3%
<b>Total Expenditures, Transfers and Emergency Reserve</b>	<u>\$ 1,188,181</u>	<u>\$ 1,188,181</u>	<u>\$ 266,741</u>	<u>\$ 932,541</u>	22.4%	<u>\$ 1,137,182</u>	<u>\$ 226,195</u>	<u>\$ 923,341</u>	19.9%
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151,068</u>			<u>\$ -</u>	<u>\$ 171,915</u>		



## OTHER FUNDS

**Food Services Fund:** This fund accounts for all financial activities associated with the district's food services program.

**Governmental Designated-Purpose Grants Fund:** This fund is provided to account for monies received from various federal, state, and local grant programs.

**Transportation Fund:** This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

**Bond Redemption Fund:** This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

**Building Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

**Capital Reserve Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

**Health Insurance Fund:** The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

**Dental Insurance Fund:** The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



**Food Services Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 195,427	\$ 195,427	\$ 201,187	\$ (5,760)		\$ 187,102	\$ 187,102	\$ -	
<b>Revenue</b>									
Regular School Lunch	2,894,326	2,894,326	817,213	(2,077,113)		2,278,544	623,177	(1,655,367)	
State Reimbursement	67,000	67,000	7,386	(59,614)		60,000	3,440	(56,560)	
Federal Reimbursement	3,129,774	3,129,774	1,057,868	(2,071,906)		2,965,205	939,212	(2,025,993)	
Breakfast Revenue	78,925	78,925	21,924	(57,001)		68,293	19,598	(48,695)	
A La Carte	537,188	537,188	148,997	(388,191)		499,000	124,972	(374,028)	
Miscellaneous Revenue	499,944	499,944	119,647	(380,297)		444,037	130,682	(313,355)	
Transfer from General Fund	225,000	225,000	75,000	(150,000)		225,000	75,000	(150,000)	
Total Revenue	7,432,157	7,432,157	2,248,035	(5,184,122)	30.2%	6,540,079	1,916,081	(4,623,998)	29.3%
<b>Total Resources</b>	<u>\$ 7,627,584</u>	<u>\$ 7,627,584</u>	<u>\$ 2,449,222</u>	<u>\$ (5,189,882)</u>	32.1%	<u>\$ 6,727,181</u>	<u>\$ 2,103,183</u>	<u>\$ (4,623,998)</u>	31.3%
<b>Expenses</b>									
Salaries	\$ 3,169,241	\$ 3,169,241	\$ 725,958	\$ 2,443,283		\$ 2,902,095	\$ 694,300	\$ 2,207,795	
Employee Benefits	1,174,398	1,174,398	261,947	912,451		1,028,549	227,685	800,864	
Total Personnel	4,343,639	4,343,639	987,905	3,355,734	22.7%	3,930,644	921,985	3,008,659	23.5%
Purchased Services	89,000	89,000	74,827	14,173		110,000	63,990	46,010	
Food	2,660,632	2,660,632	795,268	1,865,364		2,084,100	611,760	1,472,340	
Supplies	153,150	153,150	59,627	93,523		140,000	42,933	97,067	
Uncollectable Accounts	-	-	-	-		100,000	10,849	89,151	
Equipment	50,000	50,000	61,210	(11,210)		50,000	12,224	37,776	
Equipment Depreciation	52,000	52,000	-	52,000		56,500	10,154	46,346	
Other Uses of Funds	57,000	57,000	16,547	40,453		60,000	25,828	34,172	
Total Non-Personnel	3,061,782	3,061,782	1,007,479	2,054,303	32.9%	2,600,600	777,738	1,822,862	29.9%
Total Expenditures	7,405,421	7,405,421	1,995,384	5,410,037	26.9%	6,531,244	1,699,723	4,831,521	26.0%
<b>Emergency Reserve</b>	222,163	222,163	-	222,163		195,937	-	195,937	
<b>Total Expenses and Emergency Reserve</b>	<u>\$ 7,627,584</u>	<u>\$ 7,627,584</u>	<u>\$ 1,995,384</u>	<u>\$ 5,632,200</u>	26.2%	<u>\$ 6,727,181</u>	<u>\$ 1,699,723</u>	<u>\$ 5,027,458</u>	25.3%
<b>Excess (Deficiency) of Resources Over Expenses and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 453,838</u>			<u>\$ -</u>	<u>\$ 403,460</u>		



**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Four Months Ended October 31, 2014**

		<u>Fund Balance 7/1/2014</u>	<u>Revenues 7/1/14-10/31/2014</u>	<u>Expenditures 7/1/14-10/31/2014</u>	<u>Fund Balance 10/31/2014</u>
<b>U.S. Department of Education</b>					
<b>Direct Programs</b>					
Indian Education	84.060	\$ -	\$ 845	\$ 845	\$ -
<b>Passed Through State Department of Education</b>					
Adult Education	84.002	-	10,499	10,499	-
Title I	84.010	-	497,750	495,834	1,916
Special Education	84.027	-	1,499,743	1,494,990	4,753
Special Education Preschool	84.173	-	29,595	30,604	(1,009)
Safe and Drug Free Schools and Communities	84.184	-	32,126	23,273	8,853
Homeless Children	84.196	-	10,773	10,606	167
21st Century Community Learning Centers	84.287	-	307,259	303,350	3,909
ESCAPE IB Exam	84.330	-	5,130	-	5,130
English Language Acquisition	84.365	-	59,418	63,438	(4,020)
Improving Teacher Quality	84.367	-	227,825	227,825	-
Race to the Top	84.413	-	10,058	10,056	2
<b>Passed Through State Department of Human Services</b>					
Vocational Rehabilitation	84.126	-	124,593	124,592	1
<b>Passed Through State Community College System</b>					
Vocational Education	84.048	-	36,975	36,975	-
<b>U.S. Department of Agriculture</b>					
<b>Direct Programs</b>					
	10.575	-	5,930	15,650	(9,720)
<b>Other Federal Awards</b>		-	-	-	-
<b>Sub total Federal Awards</b>		-	2,858,519	2,848,537	9,982
<b>State Awards</b>		-	868,476	141,557	726,919
<b>Local Awards</b>		-	431,078	211,177	219,901
<b>Total</b>		<u>\$ -</u>	<u>\$ 4,158,073</u>	<u>\$ 3,201,271</u>	<u>\$ 956,802</u>





**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 695,856	\$ 695,856	\$ 724,040	\$ 28,184	104.1%	\$ 636,216	\$ 894,884	\$ (258,668)	140.7%	
Revenue										
Transfer from General Fund	2,752,209	2,752,209	917,404	(1,834,805)		2,732,212	910,740	(1,821,472)		
Property Taxes	7,227,000	7,227,000	49,730	(7,177,270)		7,227,000	84,364	(7,142,636)		
Transportation Reimbursement	3,186,527	3,186,527	3,194,651	8,124		2,900,000	3,054,597	154,597		
Other Local Revenue	265,000	265,000	139,936	(125,064)		290,000	114,823	(175,177)		
Total Revenue	13,430,736	13,430,736	4,301,721	(9,129,015)	32.0%	13,149,212	4,164,524	(8,984,688)	31.7%	
Total Resources	\$ 14,126,592	\$ 14,126,592	\$ 5,025,761	\$ (9,100,831)	35.6%	\$ 13,785,428	\$ 5,059,408	\$ (9,243,356)	36.7%	
Expenditures										
Salaries	\$ 8,584,553	\$ 8,584,553	\$ 2,136,990	\$ 6,447,563		\$ 8,629,622	\$ 1,970,990	\$ 6,658,632		
Employee Benefits	3,488,852	3,488,852	846,925	2,641,927		3,282,668	669,167	2,613,501		
Total Personnel	12,073,405	12,073,405	2,983,915	9,089,490	24.7%	11,912,290	2,640,157	9,272,133	22.2%	
Purchased Services	195,316	195,316	61,024	134,292		245,456	68,282	177,174		
Supplies	2,076,079	2,076,079	478,981	1,597,098		2,114,184	466,821	1,647,363		
Property and Equipment	284,471	284,471	308,933	(24,462)		6,995	-	6,995		
Other Uses of Funds	(914,133)	(914,133)	(322,677)	(591,456)		(895,014)	(254,584)	(640,430)		
Total Non-Personnel	1,641,733	1,641,733	526,261	1,115,472	32.1%	1,471,621	280,519	1,191,102	19.1%	
Total Expenditures	13,715,138	13,715,138	3,510,176	10,204,962	25.6%	13,383,911	2,920,676	10,463,235	21.8%	
Emergency Reserve	411,454	411,454	-	411,454		401,517	-	401,517		
Total Expenditures and Emergency Reserve	\$ 14,126,592	\$ 14,126,592	\$ 3,510,176	\$ 10,616,416	24.8%	\$ 13,785,428	\$ 2,920,676	\$ 10,864,752	21.2%	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,515,585			\$ -	\$ 2,138,732			



**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 695,856	\$ 695,856	\$ 724,040	\$ (28,184)	104.1%	\$ 636,216	\$ 894,884	\$ (258,668)	140.7%	
<b>Revenue</b>										
Transfer from General Fund	2,752,209	2,752,209	917,404	(1,834,805)		2,732,212	910,740	(1,821,472)		
Property Taxes	7,227,000	7,227,000	49,730	(7,177,270)		7,227,000	84,364	(7,142,636)		
Transportation Reimbursement	3,186,527	3,186,527	3,194,651	8,124		2,900,000	3,054,597	154,597		
Other Local Revenue	265,000	265,000	139,936	(125,064)		290,000	114,823	(175,177)		
Total Revenue	13,430,736	13,430,736	4,301,721	(9,129,015)	32.0%	13,149,212	4,164,524	(8,984,688)	31.7%	
<b>Total Resources</b>	<u>\$ 14,126,592</u>	<u>\$ 14,126,592</u>	<u>\$ 5,025,761</u>	<u>\$ (9,157,199)</u>	35.6%	<u>\$ 13,785,428</u>	<u>\$ 5,059,408</u>	<u>\$ (9,243,356)</u>	36.7%	
<b>Expenditures</b>										
Maintenance & Operations	\$ 41,023	41,023	\$ 7,532	\$ 33,491		\$ 29,377	\$ 8,271	\$ 21,106		
Environmental Services	218,320	218,320	49,561	168,759		191,630	43,796	147,834		
Transportation Services	2,173,090	2,173,090	723,172	1,449,918		2,037,223	437,180	1,600,043		
Administration of Transportation Services	1,557,835	1,557,835	456,433	1,101,402		1,453,868	452,468	1,001,400		
Vehicle Operations Services	8,498,701	8,498,701	1,996,084	6,502,617		8,539,534	1,732,781	6,806,753		
Monitoring Services	1,226,169	1,226,169	277,394	948,775		1,132,279	246,180	886,099		
Total Expenditures	13,715,138	13,715,138	3,510,176	10,204,962	25.6%	13,383,911	2,920,676	10,463,235	21.8%	
<b>Emergency Reserve</b>	411,454	411,454	-	411,454		401,517	-	401,517		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 14,126,592</u>	<u>\$ 14,126,592</u>	<u>\$ 3,510,176</u>	<u>\$ 10,616,416</u>	24.8%	<u>\$ 13,785,428</u>	<u>\$ 2,920,676</u>	<u>\$ 10,864,752</u>	21.2%	
<b>Excess (Deficiency) of Resources Over Expenditures and Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,515,585</u>			<u>\$ -</u>	<u>\$ 2,138,732</u>			



**Bond Redemption Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 25,014,729	\$ 25,014,729	\$ 24,822,129	\$ 192,600	99.2%	\$ 24,898,351	\$ 24,492,573	\$ 405,778	98.4%	
<b>Revenue</b>										
Property Taxes	28,236,109	28,236,109	142,589	(28,093,520)		28,260,935	324,274	(27,936,661)		
Delinquent Taxes	20,000	20,000	50,992	30,992		20,000	4,033	(15,967)		
Interest Income	20,000	20,000	7,183	(12,817)		20,000	7,101	(12,899)		
Total Revenue	28,276,109	28,276,109	200,764	(28,075,345)	0.7%	28,300,935	335,408	(27,965,527)	1.2%	
<b>Total Resources</b>	<u>\$ 53,290,838</u>	<u>\$ 53,290,838</u>	<u>\$ 25,022,893</u>	<u>\$ (27,882,745)</u>	47.0%	<u>\$ 53,199,286</u>	<u>\$ 24,827,981</u>	<u>\$ (27,559,749)</u>	46.7%	
<b>Expenditures</b>										
Principal Retirements	\$ 13,370,000	\$ 13,370,000	\$ -	\$ 13,370,000		\$ 12,790,000	\$ -	\$ 12,790,000		
Interest on Debt	14,706,524	14,706,524	-	14,706,524		15,310,380	-	15,310,380		
Other Purchased Services	10,000	10,000	1,000	9,000		10,000	1,000	9,000		
<b>Total Expenditures</b>	<u>\$ 28,086,524</u>	<u>\$ 28,086,524</u>	<u>\$ 1,000</u>	<u>\$ 28,085,524</u>	0.0%	<u>\$ 28,110,380</u>	<u>\$ 1,000</u>	<u>\$ 28,109,380</u>	0.0%	
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ 25,204,314</u>	<u>\$ 25,204,314</u>	<u>\$ 25,021,893</u>			<u>\$ 25,088,906</u>	<u>\$ 24,826,981</u>			



**2006 Building Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,323,740	\$ 1,323,740	\$ 1,231,131	\$ (92,609)	93.0%	\$ 2,179,257	\$ 2,747,039	\$ 567,782	126.1%	
Revenue										
Interest Income	500	500	371	(129)		6,000	797	(5,203)		
Miscellaneous Local Revenue	-	-	-	-		-	-	-		
Total Revenue	500	500	371	(129)	74.2%	6,000	797	(5,203)	13.3%	
Total Resources	\$ 1,324,240	\$ 1,324,240	\$ 1,231,502	\$ (92,738)	93.0%	\$ 2,185,257	\$ 2,747,836	\$ 562,579	125.7%	
Expenditures										
Surplus Funds Projects	\$ 1,324,240	\$ 1,324,240	\$ -	\$ 1,324,240		\$ 1,535,257	\$ -	\$ 1,535,257		
Salaries	-	-	-	-		-	-	-		
Employee Benefits	-	-	-	-		-	-	-		
Total Personnel	-	-	-	-		-	-	-		
Purchased Services	-	-	31,999	(31,999)		-	89,177	(89,177)		
Supplies	-	-	5	(5)		-	39	(39)		
Property and Equipment	-	-	354,552	(354,552)		-	465,148	(465,148)		
Other Uses of Funds	-	-	-	-		-	2,890	(2,890)		
Total Non-Personnel	-	-	386,556	(386,556)		-	557,254	(557,254)		
Total Expenditures	\$ 1,324,240	\$ 1,324,240	\$ 386,556	\$ 937,684	29.2%	\$ 1,535,257	\$ 557,254	\$ 978,003	36.3%	
Excess (Deficiency) of Resources Over Expenditures	\$ -	\$ -	\$ 844,946			\$ 650,000	\$ 2,190,582			



**Capital Reserve Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 199,689	\$ 199,689	\$ 853,937	\$ (654,248)	427.6%	\$ 1,410,862	\$ 1,935,013	\$ (524,151)	137.2%	
<b>Revenue</b>										
Miscellaneous Revenue	92,684	92,684	44,859	(47,825)		139,638	13,100	(126,538)		
Transfer from General Fund	2,248,297	2,248,297	749,432	(1,498,865)		2,548,797	849,600	(1,699,197)		
Transfer from Colorado Preschool Fund	12,859	12,859	4,288	(8,571)		13,200	4,400	(8,800)		
Total Revenue	2,353,840	2,353,840	798,579	(1,555,261)	33.9%	2,701,635	867,100	(1,834,535)	32.1%	
<b>Total Resources</b>	<u>\$ 2,553,529</u>	<u>\$ 2,553,529</u>	<u>\$ 1,652,516</u>	<u>\$ (901,013)</u>	64.7%	<u>\$ 4,112,497</u>	<u>\$ 2,802,113</u>	<u>\$ (2,358,686)</u>	68.1%	
<b>Expenditures</b>										
Salaries, Employee Benefits, Office Expense	\$ 400,000	\$ 400,000	\$ 159,162	\$ 240,838		\$ 507,415	\$ 161,089	\$ 346,326		
Building Maintenance	664,000	664,000	291,646	372,354		1,060,000	355,795	704,205		
Operating Departments	174,350	174,350	20,999	153,351		1,014,450	163,018	851,432		
School Projects	1,240,804	1,240,804	550,370	690,434		1,410,851	779,164	631,687		
Total Expenditures	2,479,154	2,479,154	1,022,177	1,456,977	41.2%	3,992,716	1,459,066	2,533,650	36.5%	
<b>Emergency Reserve</b>	74,375	74,375	-	74,375		119,781	-	119,781		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 2,553,529</u>	<u>\$ 2,553,529</u>	<u>\$ 1,022,177</u>	<u>\$ 1,531,352</u>	40.0%	<u>\$ 4,112,497</u>	<u>\$ 1,459,066</u>	<u>\$ 2,653,431</u>	35.5%	
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 630,339</u>			<u>\$ -</u>	<u>\$ 1,343,047</u>			



**Health Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>						25,120,088			
Beginning Fund Balance	\$ 2,597,888	\$ 2,597,888	\$ 5,019,744	\$ (2,421,856)		\$ 4,850,045	\$ 5,712,975	\$ (862,930)	
<b>Revenue</b>									
Contributions									
Employer	21,172,954	21,172,954	5,412,843	(15,760,111)		20,096,070	5,898,932	(14,197,138)	
Employee	5,293,238	5,293,238	1,546,586	(3,746,652)		5,024,018	1,459,876	(3,564,142)	
Employee Assistance Program	55,000	55,000	14,006	(40,994)		55,000	15,992	(39,008)	
Eco Pass Program	268,867	268,867	2,322	(266,545)		-	-	-	
Miscellaneous	200,000	200,000	4,934	(195,066)		468,867	49,456	(419,411)	
Interest Income	6,000	6,000	2,210	(3,790)		15,000	2,556	(12,444)	
Total Revenue	26,996,059	26,996,059	6,982,901	(20,013,158)	25.9%	25,658,955	7,426,812	(18,232,143)	28.9%
<b>Total Resources</b>	\$ 29,593,947	\$ 29,593,947	\$ 12,002,645	\$ (22,435,014)	40.6%	\$ 30,509,000	\$ 13,139,787	\$ (19,095,073)	43.1%
<b>Expenses</b>									
Salaries	\$ 191,026	\$ 191,026	\$ 55,484	\$ 135,542		\$ 124,527	\$ 39,604	\$ 84,923	
Employee Benefits	49,262	49,262	11,182	38,080		34,364	10,175	24,189	
Total Personnel	240,288	240,288	66,666	173,622	27.7%	158,891	49,779	109,112	31.3%
Purchased Services	122,000	122,000	18,219	103,781		75,000	26,344	48,656	
Health Claims Paid - Cigna	16,709,573	16,709,573	3,544,696	13,164,877		16,256,323	4,398,954	11,857,369	
Premiums Paid - Kaiser	9,025,896	9,025,896	3,017,684	6,008,212		9,523,776	2,915,402	6,608,374	
Stop Loss Coverage	1,306,256	1,306,256	435,808	870,448		1,043,754	398,170	645,584	
Administrative Fees	910,000	910,000	298,082	611,918		1,007,348	224,573	782,775	
Supplies	1,000	1,000	100	900		1,000	(54)	1,054	
Wellness Program	216,177	216,177	63,663	152,514		216,177	46,990	169,187	
Employee Assistance Program	55,000	55,000	53,842	1,158		55,000	52,935	2,065	
Eco Pass Program	317,114	317,114	4,179	312,935		317,115	645	316,470	
Total Non-Personnel	28,663,016	28,663,016	7,436,273	21,226,743	25.9%	28,495,493	8,063,959	20,431,534	28.3%
Total Expenses	28,903,304	28,903,304	7,502,939	21,400,365	26.0%	28,654,384	8,113,738	20,540,646	28.3%
<b>Reserves</b>	690,643	690,643	-	690,643		1,854,616	-	1,854,616	
<b>Total Expenses and Reserves</b>	\$ 29,593,947	\$ 29,593,947	\$ 7,502,939	\$ 22,091,008	25.4%	\$ 30,509,000	\$ 8,113,738	\$ 22,395,262	26.6%
<b>Excess (Deficiency) of Resources Over Expenses and Reserve</b>	\$ -	\$ -	\$ 4,499,706			\$ -	\$ 5,026,049		

**Dental Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 315,587	\$ 315,587	\$ 365,172	\$ 49,585		\$ 452,103	\$ 445,490	\$ (6,613)		
Revenue										
Contributions										
Employer	1,980,243	1,980,243	394,063	(1,586,180)		1,792,138	456,176	(1,335,962)		
Employee	495,061	495,061	194,830	(300,231)		448,034	198,977	(249,057)		
Interest Income	500	500	279	(221)		1,000	189	(811)		
Total Revenue	2,475,804	2,475,804	589,172	(1,886,632)	23.8%	2,241,172	655,342	(1,585,830)	29.2%	
Total Resources	\$ 2,791,391	\$ 2,791,391	\$ 954,344	\$ (1,837,047)	34.2%	\$ 2,693,275	\$ 1,100,832	\$ (1,592,443)	40.9%	
Expenses										
Salaries	\$ 41,697	\$ 41,697	\$ 9,300	\$ 32,397		\$ 28,165	\$ 8,679	\$ 19,486		
Employee Benefits	10,729	10,729	1,825	8,904		7,485	2,152	5,333		
Total Personnel	52,426	52,426	11,125	41,301	21.2%	35,650	10,831	24,819	30.4%	
Purchased Services	20,000	20,000	7,719	12,281		20,000	5,844	14,156		
Claims Paid	2,341,524	2,341,524	434,627	1,906,897		2,087,738	486,200	1,601,538		
Administrative Fees	190,000	190,000	55,520	134,480		190,000	53,717	136,283		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,552,524	2,552,524	497,866	2,054,658	19.5%	2,298,738	545,761	1,752,977	23.7%	
Total Expenditures	2,604,950	2,604,950	508,991	2,095,959	19.5%	2,334,388	556,592	1,777,796	23.8%	
Reserves	186,441	186,441	-	186,441		358,887	-	358,887		
Total Expenses and Reserves	\$ 2,791,391	\$ 2,791,391	\$ 508,991	\$ 2,282,400	18.2%	\$ 2,693,275	\$ 556,592	\$ 2,136,683	20.7%	
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 445,353			\$ -	\$ 544,240			



## **COMPONENT UNITS**

**Charter School Fund:** This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak K-12 School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.





**Summit Middle School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 1,058,553	\$ 1,058,553	\$ 1,152,174	\$ (93,621)		\$ 1,010,720	\$ 1,028,796	\$ 18,076	
<b>Revenue</b>									
Transfer from General Fund	3,275,974	3,275,974	1,091,992	(2,183,982)		2,969,922	989,976	(1,979,946)	
Capital Construction Funding	29,920	29,920	15,437	(14,483)		14,280	5,181	(9,099)	
Fees	72,048	72,048	51,662	(20,386)		72,000	53,822	(18,178)	
Miscellaneous Local	5,500	5,500	2,244	(3,256)		27,720	3,772	(23,948)	
Total Revenue	3,383,442	3,383,442	1,161,335	(2,222,107)	34.3%	3,083,922	1,052,751	(2,031,171)	34.1%
<b>Total Resources</b>	<u>\$ 4,441,995</u>	<u>\$ 4,441,995</u>	<u>\$ 2,313,509</u>	<u>\$ (2,315,728)</u>	52.1%	<u>\$ 4,094,642</u>	<u>\$ 2,081,547</u>	<u>\$ (2,013,095)</u>	50.8%
<b>Expenditures</b>									
Salaries	\$ 1,618,425	\$ 1,622,425	\$ 504,772	\$ 1,117,653		\$ 1,504,488	\$ 353,941	\$ 1,150,547	
Employee Benefits	485,653	485,653	127,630	358,023		438,386	98,366	340,020	
Total Personnel	2,104,078	2,108,078	632,402	1,475,676	30.0%	1,942,874	452,307	1,490,567	23.3%
Purchased Services	107,420	103,420	56,190	47,230		137,390	36,886	100,504	
Purchased Services From District	914,858	914,858	304,960	609,898		854,982	284,996	569,986	
Supplies	124,337	127,837	38,577	89,260		97,300	25,100	72,200	
Property and Equipment	32,350	32,350	17,726	14,624		80,020	22,882	57,138	
Other Uses of Funds	39,744	36,244	4,392	31,852		68,551	2,523	66,028	
Total Non-Personnel	1,218,709	1,214,709	421,845	792,864	34.7%	1,238,243	372,387	865,856	30.1%
Total Expenditures	3,322,787	3,322,787	1,054,247	2,268,540	31.7%	3,181,117	824,694	2,356,423	25.9%
<b>Emergency Reserve</b>	98,786	98,786	-	98,786		95,005	-	95,005	
<b>Total Expenditures and Reserve</b>	<u>\$ 3,421,573</u>	<u>\$ 3,421,573</u>	<u>\$ 1,054,247</u>	<u>\$ 2,367,326</u>	30.8%	<u>\$ 3,276,122</u>	<u>\$ 824,694</u>	<u>\$ 2,451,428</u>	25.2%
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<u>\$ 1,020,422</u>	<u>\$ 1,020,422</u>	<u>\$ 1,259,262</u>			<u>\$ 818,520</u>	<u>\$ 1,256,853</u>		



**Boulder Preparatory High School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 35,404	\$ 35,404	\$ 166,637	\$ 131,233		\$ 271,325	\$ 270,078	\$ (1,247)	
<b>Revenue</b>									
Transfer from General Fund	976,133	976,133	325,376	(650,757)		1,059,709	353,236	(706,473)	
At Risk Supplemental Aid	-	-	-	-		-	-	-	
Capital Construction Funding	17,850	17,850	6,137	(11,713)		10,200	3,855	(6,345)	
Miscellaneous Local	-	-	-	-		-	-	-	
Total Revenue	993,983	993,983	331,513	(662,470)	33.4%	1,069,909	357,091	(712,818)	33.4%
<b>Total Resources</b>	<u>\$ 1,029,387</u>	<u>\$ 1,029,387</u>	<u>\$ 498,150</u>	<u>\$ (531,237)</u>	48.4%	<u>\$ 1,341,234</u>	<u>\$ 627,169</u>	<u>\$ (714,065)</u>	46.8%
<b>Expenditures</b>									
Salaries	\$ 462,373	\$ 462,373	\$ 157,792	\$ 304,581		\$ 636,441	\$ 203,018	\$ 433,423	
Employee Benefits	170,590	170,590	39,924	130,666		193,370	60,362	133,008	
Total Personnel	632,963	632,963	197,716	435,247	31.2%	829,811	263,380	566,431	31.7%
Purchased Services	24,750	24,750	19,419	5,331		93,049	26,925	66,124	
Purchased Services From District	200,291	200,291	66,768	133,523		221,809	73,936	147,873	
Supplies	68,900	68,900	32,446	36,454		95,400	25,131	70,269	
Property and Equipment	48,960	48,960	93,483	(44,523)		15,000	3,867	11,133	
Other Uses of Funds	24,061	24,061	5,884	18,177		47,397	6,766	40,631	
Total Non-Personnel	366,962	366,962	218,000	148,962	59.4%	472,655	136,625	336,030	28.9%
Total Expenditures	999,925	999,925	415,716	584,209	41.6%	1,302,466	400,005	902,461	30.7%
<b>Emergency Reserve</b>	29,462	29,462	-	29,462		38,768	-	38,768	
<b>Total Expenditures and Reserve</b>	<u>\$ 1,029,387</u>	<u>\$ 1,029,387</u>	<u>\$ 415,716</u>	<u>\$ 613,671</u>	40.4%	<u>\$ 1,341,234</u>	<u>\$ 400,005</u>	<u>\$ 941,229</u>	29.8%
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,434</u>			<u>\$ -</u>	<u>\$ 227,164</u>		



**Horizons K-8 School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 479,512	\$ 479,512	\$ 540,586	\$ 61,074		\$ 415,645	\$ 432,724	\$ 17,079	
<b>Revenue</b>									
Transfer from General Fund	3,129,727	3,129,727	1,043,244	(2,086,483)		2,973,194	991,064	(1,982,130)	
Capital Construction Funding	28,297	28,297	9,219	(19,078)		14,148	19,207	5,059	
Returned BEST Grant Advance	-	-	-	-		-	71,847	71,847	
Fees	-	-	23,481			-	18,724	18,724	
Miscellaneous Local	284,800	284,800	88,787	(196,013)		163,870	30,939	(132,931)	
Total Revenue	3,442,824	3,442,824	1,164,731	(2,301,574)	33.8%	3,151,212	1,131,781	(2,019,431)	35.9%
Total Resources	\$ 3,922,336	\$ 3,922,336	\$ 1,705,317	\$ (2,240,500)	43.5%	\$ 3,566,857	\$ 1,564,505	\$ (2,002,352)	43.9%
<b>Expenditures</b>									
Salaries	\$ 1,920,187	\$ 1,920,187	\$ 520,880	\$ 1,399,307		\$ 1,828,113	\$ 437,910	\$ 1,390,203	
Employee Benefits	565,650	565,650	144,064	421,586		527,270	122,064	405,206	
Total Personnel	2,485,837	2,485,837	664,944	1,820,893	26.7%	2,355,383	559,974	1,795,409	23.8%
Purchased Services	84,947	84,947	31,717	53,230		26,557	6,297	20,260	
Purchased Services From District	623,922	623,922	207,972	415,950		613,455	204,484	408,971	
Supplies	58,500	58,500	15,301	43,199		35,657	11,091	24,566	
Property and Equipment	16,610	16,610	(28,313)	44,923		61,389	(2,950)	64,339	
Other Uses of Funds	114,491	114,491	9,403	105,088		370,939	8,206	362,733	
Total Non-Personnel	898,470	898,470	236,080	662,390	26.3%	1,107,997	227,128	880,869	20.5%
Total Expenditures	3,384,307	3,384,307	901,024	2,483,283	26.6%	3,463,380	787,102	2,676,278	22.7%
<b>Emergency Reserve</b>	100,680	100,680	-	100,680		103,477	-	103,477	
<b>Total Expenditures and Reserve</b>	\$ 3,484,987	\$ 3,484,987	\$ 901,024	\$ 2,583,963	25.9%	\$ 3,566,857	\$ 787,102	\$ 2,779,755	22.1%
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	\$ 437,349	\$ 437,349	\$ 804,293			\$ -	\$ 777,403		



**Justice High School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 20,405	\$ 20,405	\$ 70,126	\$ 49,721		\$ 118,206	\$ 111,413	\$ (6,793)		
<b>Revenue</b>										
Transfer from General Fund	614,143	614,143	204,716	(409,427)		731,713	243,904	(487,809)		
At Risk Supplemental Aid	-	-	-	-		-	-	-		
Capital Construction Funding	12,750	12,750	5,690	(7,060)		8,075	2,806	(5,269)		
Audit Adjustment	-	-	-	-		-	-	-		
Miscellaneous Local	-	-	-	-		-	-	-		
Total Revenue	626,893	626,893	210,406	(416,487)	33.6%	739,788	246,710	(493,078)	33.3%	
<b>Total Resources</b>	\$ 647,298	\$ 647,298	\$ 280,532	\$ (366,766)	43.3%	\$ 857,994	\$ 358,123	\$ (499,871)	41.7%	
<b>Expenditures</b>										
Salaries	\$ 207,120	\$ 207,120	\$ 95,703	\$ 111,417		\$ 336,000	\$ 135,856	\$ 200,144		
Employee Benefits	79,793	79,793	26,819	52,974		98,717	36,776	61,941		
Total Personnel	286,913	286,913	122,522	164,391	42.7%	434,717	172,632	262,085	39.7%	
Purchased Services	123,800	125,000	50,165	74,835		125,506	39,929	85,577		
Purchased Services From District	143,201	143,201	47,728	95,473		175,802	58,600	117,202		
Supplies	29,300	29,300	10,663	18,637		32,500	9,884	22,616		
Other Uses of Funds	45,602	44,402	10,786	33,616		64,714	7,007	57,707		
Total Non-Personnel	341,903	341,903	119,342	222,561	34.9%	398,522	115,420	283,102	29.0%	
Total Expenditures	628,816	628,816	241,864	386,952	38.5%	833,239	288,052	545,187	34.6%	
<b>Emergency Reserve</b>	18,482	18,482	-	18,482		24,755	-	24,755		
<b>Total Expenditures and Reserve</b>	\$ 647,298	\$ 647,298	\$ 241,864	\$ 405,434	37.4%	\$ 857,994	\$ 288,052	\$ 569,942	33.6%	
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	\$ -	\$ -	\$ 38,668			\$ -	\$ 70,071			



**Peak to Peak Charter School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2014**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,909,574	\$ 2,909,574	\$ 3,094,714	\$ 185,140		\$ 3,010,071	\$ 3,093,476	\$ 83,405		
Revenue										
Transfer from General Fund	13,258,758	13,258,758	4,415,143	(8,843,615)		12,582,896	4,194,299	(8,388,597)		
Capital Construction Funding	240,482	240,482	78,862	(161,620)		120,241	43,592	(76,649)		
Miscellaneous Local	2,218,276	2,218,276	640,255	(1,578,021)		2,158,840	639,325	(1,519,515)		
Total Revenue	15,717,516	15,717,516	5,134,260	(10,583,256)	32.7%	14,861,977	4,877,216	(9,984,761)	32.8%	
Total Resources	\$ 18,627,090	\$ 18,627,090	\$ 8,228,974	\$ (10,398,116)	44.2%	\$ 17,872,048	\$ 7,970,692	\$ (9,901,356)	44.6%	
Expenditures										
Salaries	\$ 7,144,397	\$ 7,144,397	1,692,143	\$ 5,452,254		\$ 6,936,100	\$ 1,645,879	\$ 5,290,221		
Employee Benefits	2,246,597	2,246,597	501,673	1,744,924		2,088,855	474,854	1,614,001		
Total Personnel	9,390,994	9,390,994	2,193,816	7,197,178	23.4%	9,024,955	2,120,733	6,904,222	23.5%	
Purchased Services	2,094,329	2,094,329	645,571	1,448,758		2,132,467	725,817	1,406,650		
Purchased Services From District	2,595,034	2,595,034	865,011	1,730,023		2,537,767	845,922	1,691,845		
Supplies	1,284,713	1,284,713	269,316	1,015,397		1,161,575	255,788	905,787		
Property and Equipment	185,000	185,000	63,255	121,745		180,000	211,802	(31,802)		
Other Uses of Funds	-	-	42,369	(42,369)		-	49,725	(49,725)		
Total Non-Personnel	6,159,076	6,159,076	1,885,521	4,273,555	30.6%	6,011,809	2,089,054	3,922,755	34.7%	
Total Expenditures	15,550,070	15,550,070	4,079,337	11,470,733	26.2%	15,036,764	4,209,787	10,826,977	28.0%	
Emergency Reserve	450,911	450,911	-	450,911		446,975	-	446,975		
Total Expenditures and Reserve	\$ 16,000,981	\$ 16,000,981	\$ 4,079,337	\$ 11,921,644	25.5%	\$ 15,483,739	\$ 4,209,787	\$ 11,273,952	27.2%	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,626,109	\$ 2,626,109	\$ 4,149,637			\$ 2,388,309	\$ 3,760,905			



**SCHEDULE OF INVESTMENTS**  
**For The Four Months Ended October 31, 2014**

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST Wells Fargo	Local Government Trust			\$ 1,555,488	0.120%	Aaa	AAA
	Money Market Fund			9,930,620	0.090%	NA	NA
				11,486,108			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 25,021,893	0.120%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 501,691	0.120%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,693,370	0.120%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 666,687	0.120%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,555	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			78,020	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			132,235	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			1,073,241	0.120%	Aaa	AAA
				1,333,051			
TOTAL INVESTMENTS				\$ 44,702,800			



**FUND BALANCE COMPARISONS**  
**For The Four Months Ended October 31, 2014**

	<b>ESTIMATED YEAR END FUND BALANCE *</b>	<b>BUDGETED YEAR END FUND BALANCE *</b>	<b>VARIANCE</b>	<b>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</b>
<b>GENERAL FUND</b>	\$ 404,737	\$ 404,737	\$ -	0.16%
<b>TECHNOLOGY FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>ATHLETICS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>PRESCHOOL FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>RISK MANAGEMENT FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>COMMUNITY SCHOOL FUND</b>	\$ 1,265,080	\$ 1,265,080	\$ -	24.07%
<b>GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>TUITION BASED PRESCHOOL FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>COLORADO PRESCHOOL FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>TRANSPORTATION FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>BOND REDEMPTION FUND</b>	\$ 25,204,314	\$ 25,204,314	\$ -	89.74%
<b>BUILDING FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>CAPITAL RESERVE FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>FOOD SERVICES FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>HEALTH INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>DENTAL INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%

\* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.