

FINANCIAL STATEMENTS

For The Twelve Months Ended June 30, 2014

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Business Services Division
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FINANCIAL STATEMENTS
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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

Tuition-Based Preschool Fund: This fund is provided to account the monies associated with the operation of the Community Montessori tuition-based preschool program.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.



Notes to the Combined General Fund Financial Statements
For The Twelve Months Ended June 30, 2014

Activities for the 2013-14 fiscal year are presented in the accompanying financial statements.

In the presentation of current year activity, the Adopted Budget column includes the revised budget adopted by the Board of Education in December 2013 for the 2013-14 fiscal year. The Adjusted Budget column includes the amounts from the Adopted Budget plus or minus approved budget transfers. The Adjusted Budget column for prior year's activity includes the 2012-13 Revised Budget plus or minus budget transfers.

General Operating Fund

General Operating Fund revenues equaled 101.0% of the budgeted amount for the current year. Revenues increased by \$14.4 million or 5.3% from the prior year. Analysis of total revenues shows a collection pattern similar to last year with a few variances:

1. Current property, budget election, and tax credit and abatements revenues are collected based upon a calendar year levy cycle. Therefore, these revenue sources are for the second half of calendar year 2013's tax levy and the first quarter of calendar year 2014's tax levy. Collections for calendar year 2014's levy began in February. For the year ended June 30, 2014, the District collected 98.0% of the 2014 mill levy compared to 97.4% for the prior year. Current year revenues from these sources are approximately \$8.8 million higher than the prior year.
2. Total specific ownership tax collections increased by \$1.1 million, a 10.7% increase over the prior year.
3. School Finance Act-State Share revenues are higher than the prior year due to higher PPR than budgeted in the Revised and counting an additional 36 students in October Count.
4. Tuition revenues have increased by \$211,000 due primarily to additional tuition-paying foreign students enrolled in the district and an increase in tuition collected for online programs.
5. Grant Indirect Cost Reimbursement increased by approximately \$452,000 due to the increase in the CDE calculated indirect cost rate to 7.95%.
6. In 2013-14, the district received a new categorical fund item, the Colorado Reading to Ensure Academic Development (READ) Act. \$328,088 has been collected in the current fiscal year.

Other revenue categories are in line with budgeted expectations.



Notes to the Combined General Fund Financial Statements
For The Twelve Months Ended June 30, 2014

General Operating Fund Expenditures for 2013-14 totaled \$239.2 million or 98.5% of budget, compared to \$222.7 million or 96.8% of budget last year. In dollars, total expenditures were \$3.6 million under budget. This amount includes approximately \$3.2 million of carryover funds that will be spent in the 2014-15 fiscal year, bringing the variance to approximately \$300,000 or 0.1% of the 2013-14 budget.

Personnel expenditures increased by nearly \$14.2 million from the prior year. This increase is due primarily to increases in salaries and benefits costs, which includes a 0.9% increase in the district's mandatory PERA contribution amount, a planned 7.5% increase in health insurance benefit costs effective July 1, 2013, distributed staffing reserves, and unrealized attrition savings.

Non-Personnel expenditures increased by nearly \$2.4 million from the prior year. The major factor causing this increase is \$2.1 million of math adoption spending in the first half of the 2013-14 fiscal year.



Notes to the Combined General Fund Financial Statements
For The Twelve Months Ended June 30, 2014

Finally, a year end transfer of \$180,017 was made to the Food Services Fund to bring this fund to the minimum fund balance to cover required TABOR reserves. Also, a transfer of \$1,791 was made to the Colorado Preschool Fund to account for exact per pupil revenue dollars for 2013-14. Both of these transfers were approved by the Board at its June 10, 2014, meeting by Resolution No. 14-17.

The General Operating Fund ended the year with an ending balance of \$23.1 million. This amount includes \$15.0 million in reserves and a budgeted ending balance of nearly \$1.7 million. The variance is made up of the following:

2013-14 Ending Balance

\$6.3M	Surplus Net of Reserves
3.2M	2013-14 Carryover
	School and Departments
	Medicaid
	School Resource Allocation (SRA) Carryover
	Textbook Carryover
2.8M	Revenue in Excess of Budget
0.3M	Net Expenditures Under Budget (Net of Carryover)



Notes to the Combined General Fund Financial Statements
For The Twelve Months Ended June 30, 2014

Technology Fund

Total revenue for the Technology Fund is 101.7% of budget through June 30, 2014. Miscellaneous Local Revenue in 2013-14 includes a one-time \$1.1 million payment for fiber conduit access.

Personnel expenditures are 5.1% of budget as compared to 48.9% for the prior year. Salary and benefit expenses for Cohorts in 2013-14 were paid for in the General Operating Fund as compared to the previous fiscal year.

Non-personnel expenditures are 46.8% of budget through June 30, 2014, compared to 64.7% for the prior year. A \$520,000 elementary wireless project and \$240,000 in the supply budget for the Ed Tech Program will be carried over to 2014-15.

The 2013-14 ending balance exceeded the budgeted ending balance due to projects that will be completed in 2014-15.

Athletics Fund

Athletics Fund revenues are at 99.0% of budget for the 2013-14 fiscal year. The slight difference in actual revenues compared with projected is due to less than expected amounts collected for participation fees and activity tickets.

Total expenditures for the 2013-14 fiscal year as a percent of budget are 99.0% of projected. Year end salary and benefit expenses are only 97.8% of the projected total. The majority of the increase in total expenditures compared to the prior year is a result of an increase in non-personnel operating expenses. Increases in purchased services are related to floor refinishing services and facility rental use. The rise in supplies and property and equipment is due to the replacement of uniforms. These expenditures were budgeted in the 2013-14 fiscal year.

The fund ended the year with a fund balance \$103,263 sufficient to cover required TABOR reserves.



Notes to the Combined General Fund Financial Statements
For The Twelve Months Ended June 30, 2014

Preschool Fund

The Preschool Fund ended the year with a surplus of \$4,524, net of budgeted reserves. Tuition revenue was slightly higher at 102.0% compared to 101.8% in the prior year. Expenditures were much higher at 103.3% compared to prior year at 62.5%. This is due to the opening of the Mapleton Early Childhood Center (ECC).

The Preschool Fund no longer has a large surplus of carryover due to the opening of the Mapleton ECC. The fund is now at full expansion.

Risk Management Fund

The Risk Management Fund ended the year with a surplus of \$5,424, net of budgeted reserves. Insurance proceeds as a result of the September 2013 flood totaled approximately \$4.8 million, while nearly \$4.9 million has been spent on flood recovery.

The three facilities most affected by the flood (Crest View Elementary, Foothill Elementary, and Boulder High School) are located in a flood plain and, accordingly, the district holds separate flood insurance policies through the National Flood Insurance Program (NFIP) on these locations. Through June 30, 2014, these policies have reimbursed the District \$838,477.

In addition to flood insurance, the district property insurance through the Colorado School District's Self Insurance Pool (CSDSIP) provides coverage in excess of our flood policies. This policy is a replacement cost policy, so the district expects to receive reimbursement of all insurable costs. Through June 30, 2014, CSDSIP has reimbursed the district \$3.9 million.

Lastly, the district has made application with FEMA for Federal disaster funds. If approved, these funds will cover costs not covered by traditional insurance. Through June 30, 2014, FEMA has paid the District \$32,933.

It is anticipated that the District's claim with NFIP and CSDSIP will be closed out by December 2014. Once those claims are closed the district will complete its claim with FEMA.

At June 30, 2014, salary and benefit expenditures exceeded budget by \$19,574 due primarily to vacation and sick leave payout for retired employees.



Notes to the Combined General Fund Financial Statements
For The Twelve Months Ended June 30, 2014

Community Schools Fund

Community Schools Fund revenue is slightly higher in the current year, 104.5% of budget compared to 104.2% of budget in the prior year.

Facility Use rental hours are slightly higher than last year causing an increase in revenues.

Current year Kindergarten Enrichment's enrollment is down 2.0% from the prior year. Additionally, the number of enrollees that qualify for scholarships has increased. Almost 19.0% of Kindergarten Enrichment enrollees receive a scholarship.

Lifelong Learning revenues increased by over \$205,000 due primarily to increased summer camp offerings.

School Age Care revenues are approximately 14.2% higher than the prior year due an increase in enrollments.

Personnel expenditures are 98.5% of budget as of June 30, 2014, compared to 99.6% last year. The comparison of percentages from current to prior years shows a lower percentage, but when comparing actual expenditures to last year there is an increase of 2.6%.

Non-personnel expenditures are 107.4% of budget as of June 30, 2014, compared to 98.6% last year. This increase is due primarily to increased contract pay for Lifelong Learning instructors.

Overall, fourth quarter results of operations for the Community Schools Fund have exceeded budgeted expectations. Community Schools Fund will end the Fiscal Year with \$1,207,602 net of reserves.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 25,125,334	\$ 25,125,334	\$ 25,125,334	\$ -		\$ 24,985,178	\$ 24,985,178	\$ -		
Revenue										
<u>Local Sources</u>										
Current Property Taxes	123,028,469	122,076,096	122,566,263	490,167		121,666,662	117,105,304	(4,561,358)		
Budget Election Taxes	61,124,262	61,124,262	61,604,411	480,149		59,479,260	59,022,342	(456,918)		
Tax Credits and Abatements	2,405,300	2,405,300	2,400,206	(5,094)		1,505,300	1,645,086	139,786		
Delinquent Property Taxes	200,000	200,000	180,856	(19,144)		200,000	165,845	(34,155)		
Specific Ownership Taxes - Non-equalized	4,412,907	4,412,907	5,397,314	984,407		5,588,835	4,599,149	(989,686)		
Specific Ownership Taxes - Equalized	6,043,535	6,186,191	6,186,191	-		3,725,890	5,867,510	2,141,620		
Tuition	271,000	271,000	549,054	278,054		271,000	337,973	66,973		
Interest on Investments	40,000	40,000	17,015	(22,985)		40,000	46,796	6,796		
Miscellaneous Revenue	215,000	215,000	295,575	80,575		215,000	384,011	169,011		
Services Provided to Charters	4,466,724	4,466,724	4,428,917	(37,807)		4,233,041	4,233,041	-		
Grants Indirect Cost Reimbursement	630,000	630,000	677,216	47,216		230,000	224,883	(5,117)		
Total Local Sources	202,837,197	202,027,480	204,303,018	2,275,538	101.1%	197,154,988	193,631,940	(3,523,048)	98.2%	
<u>State Sources</u>										
School Finance Act - State Share	59,836,011	60,645,728	61,203,457	557,729		54,149,059	57,904,591	3,755,532		
Vocational Education Reimbursement	937,000	937,000	1,014,120	77,120		857,000	1,185,965	328,965		
Special Education Reimbursement	5,175,489	5,175,489	5,306,751	131,262		4,454,433	4,743,343	288,910		
ELPA Reimbursement	300,000	300,000	273,212	(26,788)		300,000	314,696	14,696		
Talented and Gifted Reimbursement	274,565	274,565	273,555	(1,010)		274,565	274,725	160		
READ Act	328,088	328,088	328,088	-		-	-	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	123,825	123,825	90,868	(32,957)		123,825	92,257	(31,568)		
Total State Sources	66,949,978	67,759,695	68,490,051	730,356	101.1%	60,133,882	64,515,577	4,381,695	107.3%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,075,000	1,075,000	827,225	(247,775)		775,750	1,072,354	296,604		
Total Federal Sources	1,075,000	1,075,000	827,225	(247,775)	77.0%	775,750	1,072,354	296,604	138.2%	
Total Revenues	270,862,175	270,862,175	273,620,294	2,758,119	101.0%	258,064,620	259,219,871	1,155,251	100.4%	
Total Resources	\$ 295,987,509	\$ 295,987,509	\$ 298,745,628	\$ 2,758,119	100.9%	\$ 283,049,798	\$ 284,205,049	\$ 1,155,251	100.4%	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Expenditures										
Salaries	\$ 169,226,906	\$ 169,865,048	\$ 169,440,555	\$ 424,493		\$ 162,545,002	\$ 159,482,535	\$ 3,062,467		
Employee Benefits	47,363,822	47,609,607	46,804,746	804,861		43,306,828	42,597,784	709,044		
Total Personnel	216,590,728	217,474,655	216,245,301	1,229,354	99.4%	205,851,830	202,080,319	3,771,511	98.2%	
Purchased Services	13,574,818	10,589,568	9,579,416	1,010,152		11,240,556	9,291,208	1,949,348		
Supplies	12,344,976	14,012,395	11,893,169	2,119,226		12,154,803	10,131,611	2,023,192		
Property and Equipment	265,587	516,223	613,792	(97,569)		481,230	627,211	(145,981)		
Other Uses of Funds	9,771	193,039	862,065	(669,026)		208,077	544,409	(336,332)		
Total Non-Personnel	26,195,152	25,311,225	22,948,442	2,362,783	90.7%	24,084,666	20,594,439	3,490,227	85.5%	
Total Expenditures	242,785,880	242,785,880	239,193,743	3,592,137	98.5%	229,936,496	222,674,758	7,261,738	96.8%	
Reserves										
Contingency Reserve	\$ 7,283,576	\$ 7,283,576	\$ -	\$ 7,283,576		\$ 6,898,095	\$ -	\$ 6,898,095		
Tabor Reserve	7,283,576	7,283,576	-	7,283,576		6,898,095	-	6,898,095		
Other GAAP Reserves	30,000	30,000	-	30,000		30,000	-	30,000		
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000		
Warehouse Reserve	376,107	376,107	-	376,107		345,768	-	345,768		
Total Reserves	15,093,259	15,093,259	-	15,093,259		14,291,958	-	14,291,958		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 3,366,687	\$ -		\$ 2,931,429	\$ 2,931,429	\$ -		
Capital Reserve Fund	2,448,297	2,448,297	2,448,297	-		3,674,297	3,674,297	-		
Charter Fund	20,330,979	20,330,979	20,182,575	148,404		19,836,484	19,836,484	-		
Preschool Fund	3,556,785	3,556,785	3,556,785	-		2,819,863	2,819,863	-		
Colorado Preschool Fund	1,093,182	1,093,182	1,094,973	(1,791)		1,064,792	1,064,792	-		
Food Services Fund	225,000	225,000	405,017	(180,017)		225,000	452,802	(227,802)		
Technology Fund	1,768,113	1,768,113	1,768,113	-		2,202,945	2,202,945	-		
Transportation Fund	2,577,212	2,577,212	2,577,212	-		2,385,212	2,385,212	-		
Athletic Fund	1,934,415	1,934,415	1,934,415	-		1,934,415	1,934,415	-		
Community Schools	(923,032)	(923,032)	(923,032)	-		(897,282)	(897,282)	-		
Total Transfers To (From)	36,377,638	36,377,638	36,411,042	(33,404)	100.1%	36,177,155	36,404,957	(227,802)	100.6%	
Total Expenditures, Transfers and Emergency Reserve	\$ 294,256,777	\$ 294,256,777	\$ 275,604,785	\$ 18,651,992	93.7%	\$ 280,405,609	\$ 259,079,715	\$ 21,325,894	92.4%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,730,732	\$ 1,730,732	\$ 23,140,843			\$ 2,644,189	\$ 25,125,334			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 25,125,334	\$ 25,125,334	\$ 25,125,334	\$ -		\$ 24,985,178	\$ 24,985,178	\$ -		
Revenue										
Local Sources	202,837,197	202,027,480	204,303,018	2,275,538		197,154,988	193,631,940	(3,523,048)		
State Sources	66,949,978	67,759,695	68,490,051	730,356		60,133,882	64,515,577	4,381,695		
Federal Sources	1,075,000	1,075,000	827,225	(247,775)		775,750	1,072,354	296,604		
Total Revenue	270,862,175	270,862,175	273,620,294	2,758,119	101.0%	258,064,620	259,219,871	1,155,251	100.4%	
Total Resources	\$ 295,987,509	\$ 295,987,509	\$ 298,745,628	\$ 2,758,119	100.9%	\$ 283,049,798	\$ 284,205,049	\$ 1,155,251	100.4%	
Expenditures										
Regular Education	\$ 124,317,682	\$ 123,016,816	\$ 121,225,880	\$ 1,790,936		\$ 116,239,991	\$ 112,521,273	\$ 3,718,718		
Special Education Programs	29,352,491	29,343,148	29,898,296	(555,148)		29,336,807	28,629,348	707,459		
Vocational Education	2,558,182	2,180,875	2,088,619	92,256		2,137,985	1,913,092	224,893		
Cocurricular Education and Athletics	1,108,876	1,069,436	1,094,552	(25,116)		1,065,362	1,055,736	9,626		
Literacy & Language Support Services	6,211,520	6,535,612	6,542,243	(6,631)		5,764,681	5,573,597	191,084		
Talented and Gifted Education	1,496,353	1,489,792	1,369,470	120,322		1,507,143	1,335,568	171,575		
Student Support Services	11,576,256	11,952,021	10,821,102	1,130,919		10,579,995	9,653,266	926,729		
Instructional Staff Services	10,234,714	10,121,882	9,751,997	369,885		8,272,104	8,050,304	221,800		
General Administration	2,657,020	2,865,988	2,959,626	(93,638)		2,959,411	2,942,431	16,980		
School Administration	19,476,087	20,058,878	19,267,265	791,613		19,035,783	18,716,606	319,177		
Business Services	4,146,557	4,146,562	3,755,794	390,768		3,938,280	3,080,173	858,107		
Operations and Maintenance	21,016,069	21,197,793	21,457,542	(259,749)		20,775,178	20,545,115	230,063		
Central Support Services	8,634,073	8,807,077	8,961,357	(154,280)		8,323,776	8,658,249	(334,473)		
Total Expenditures	242,785,880	242,785,880	239,193,743	3,592,137	98.5%	229,936,496	222,674,758	7,261,738	96.8%	
Reserves	15,093,259	15,093,259	-	15,093,259		14,291,958	-	14,291,958		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2014

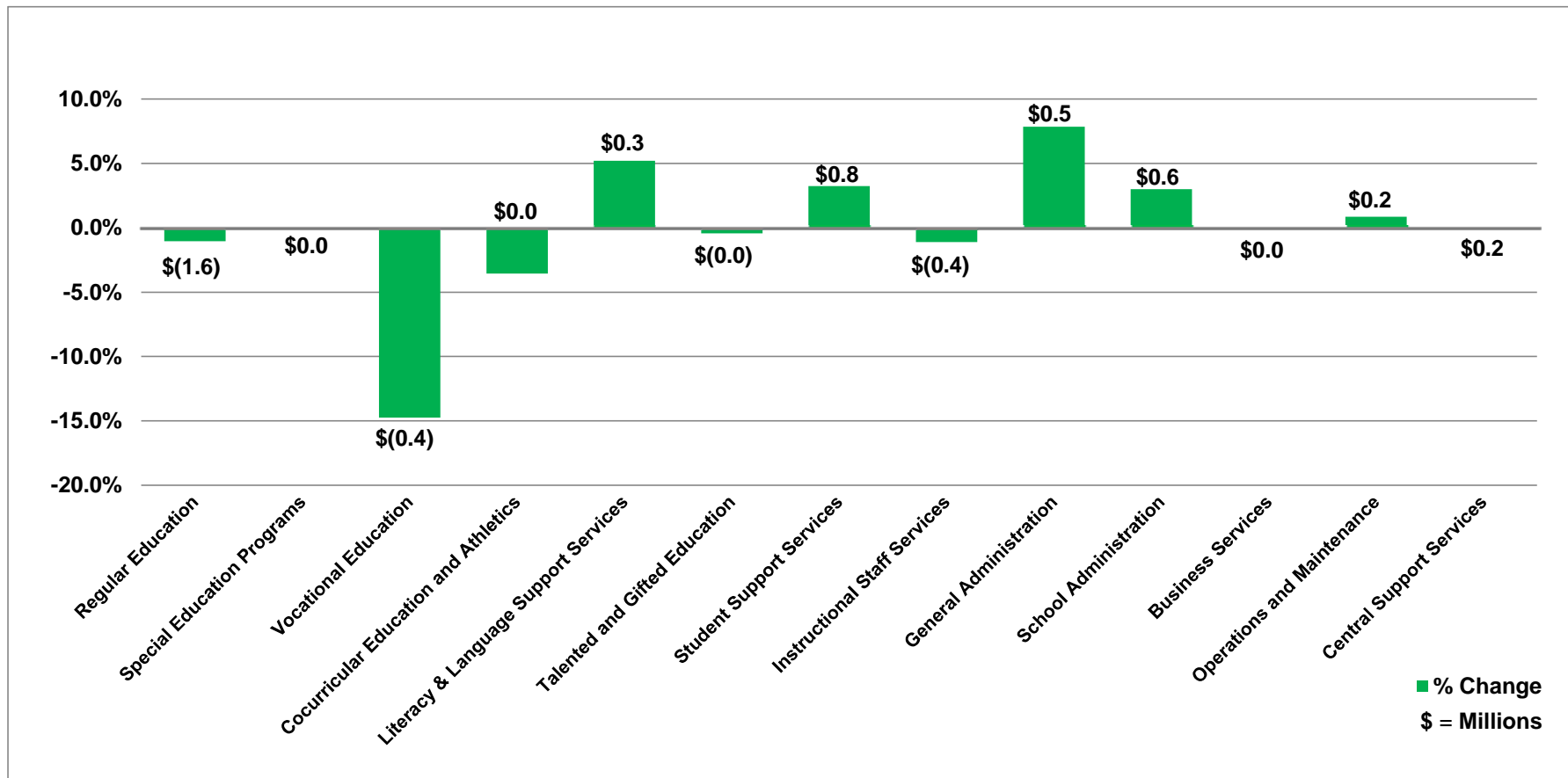
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 37,300,670	\$ 37,300,670	\$ 37,334,074	\$ (33,404)		\$ 37,074,437	\$ 37,302,239	\$ (227,802)		
Transfers From	(923,032)	(923,032)	(923,032)	-		(897,282)	(897,282)	-		
Total Transfers	36,377,638	36,377,638	36,411,042	(33,404)	100.1%	36,177,155	36,404,957	(227,802)	100.6%	
Total Expenditures, Transfers and Reserves	\$ 294,256,777	\$ 294,256,777	\$ 275,604,785	\$ 18,651,992	93.7%	\$ 280,405,609	\$ 259,079,715	\$ 21,325,894	92.4%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,730,732	\$ 1,730,732	\$ 23,140,843			\$ 2,644,189	\$ 25,125,334			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Twelve Months Ended June 30, 2014

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 115,713,675	115,339,590	\$ 374,085	99.7%	\$ 109,330,555	\$ 107,418,099	\$ 1,912,456	98.3%
Non-Personnel	7,303,141	5,886,293	1,416,848	80.6%	6,909,436	5,103,174	1,806,262	73.9%
<u>Special Education Programs (12)</u>								
Personnel	28,139,638	28,270,680	(131,042)	100.5%	28,078,900	27,132,725	946,175	96.6%
Non-Personnel	1,203,510	1,627,616	(424,106)	135.2%	1,257,907	1,496,623	(238,716)	119.0%
<u>Vocational Education (13)</u>								
Personnel	1,952,812	1,845,067	107,745	94.5%	1,918,333	1,712,906	205,427	89.3%
Non-Personnel	228,063	243,552	(15,489)	106.8%	219,652	200,186	19,466	91.1%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,055,013	956,757	98,256	90.7%	1,055,609	1,033,627	21,982	97.9%
Non-Personnel	14,423	137,794	(123,371)	955.4%	9,753	22,109	(12,356)	226.7%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,415,166	6,454,770	(39,604)	100.6%	5,685,378	5,520,063	165,315	97.1%
Non-Personnel	120,446	87,473	32,973	72.6%	79,303	53,534	25,769	67.5%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,192,974	1,155,850	37,124	96.9%	1,150,843	1,123,300	27,543	97.6%
Non-Personnel	296,818	213,620	83,198	72.0%	356,300	212,268	144,032	59.6%
<u>Student Support Services (21)</u>								
Personnel	10,322,521	10,298,916	23,605	99.8%	9,175,003	9,102,750	72,253	99.2%
Non-Personnel	1,629,500	522,186	1,107,314	32.0%	1,404,992	550,516	854,476	39.2%
<u>Instructional Staff Services (22)</u>								
Personnel	8,643,488	8,668,591	(25,103)	100.3%	6,843,191	7,196,935	(353,744)	105.2%
Non-Personnel	1,478,394	1,083,406	394,988	73.3%	1,428,913	853,369	575,544	59.7%
<u>General Administration (23)</u>								
Personnel	1,897,492	1,967,427	(69,935)	103.7%	2,040,354	2,092,533	(52,179)	102.6%
Non-Personnel	968,496	992,199	(23,703)	102.4%	919,057	849,898	69,159	92.5%
<u>School Administration (24)</u>								
Personnel	19,385,102	18,968,277	416,825	97.8%	18,645,397	18,342,707	302,690	98.4%
Non-Personnel	673,776	298,987	374,789	44.4%	390,386	373,899	16,487	95.8%
<u>Business Services (25)</u>								
Personnel	3,164,118	3,097,734	66,384	97.9%	2,996,912	2,845,622	151,290	95.0%
Non-Personnel	982,444	658,059	324,385	67.0%	941,368	234,551	706,817	24.9%
<u>Operations and Maintenance (26)</u>								
Personnel	13,866,883	13,532,983	333,900	97.6%	13,439,508	13,047,878	391,630	97.1%
Non-Personnel	7,330,910	7,924,559	(593,649)	108.1%	7,335,670	7,497,237	(161,567)	102.2%
<u>Central Support Services (28)</u>								
Personnel	5,725,773	5,688,659	37,114	99.4%	5,491,847	5,511,174	(19,327)	100.4%
Non-Personnel	3,081,304	3,272,698	(191,394)	106.2%	2,831,929	3,147,075	(315,146)	111.1%
Total Expenditures	\$ 242,785,880	\$ 239,193,743	\$ 3,592,137	98.5%	\$ 229,936,496	\$ 222,674,758	\$ 7,261,738	96.8%

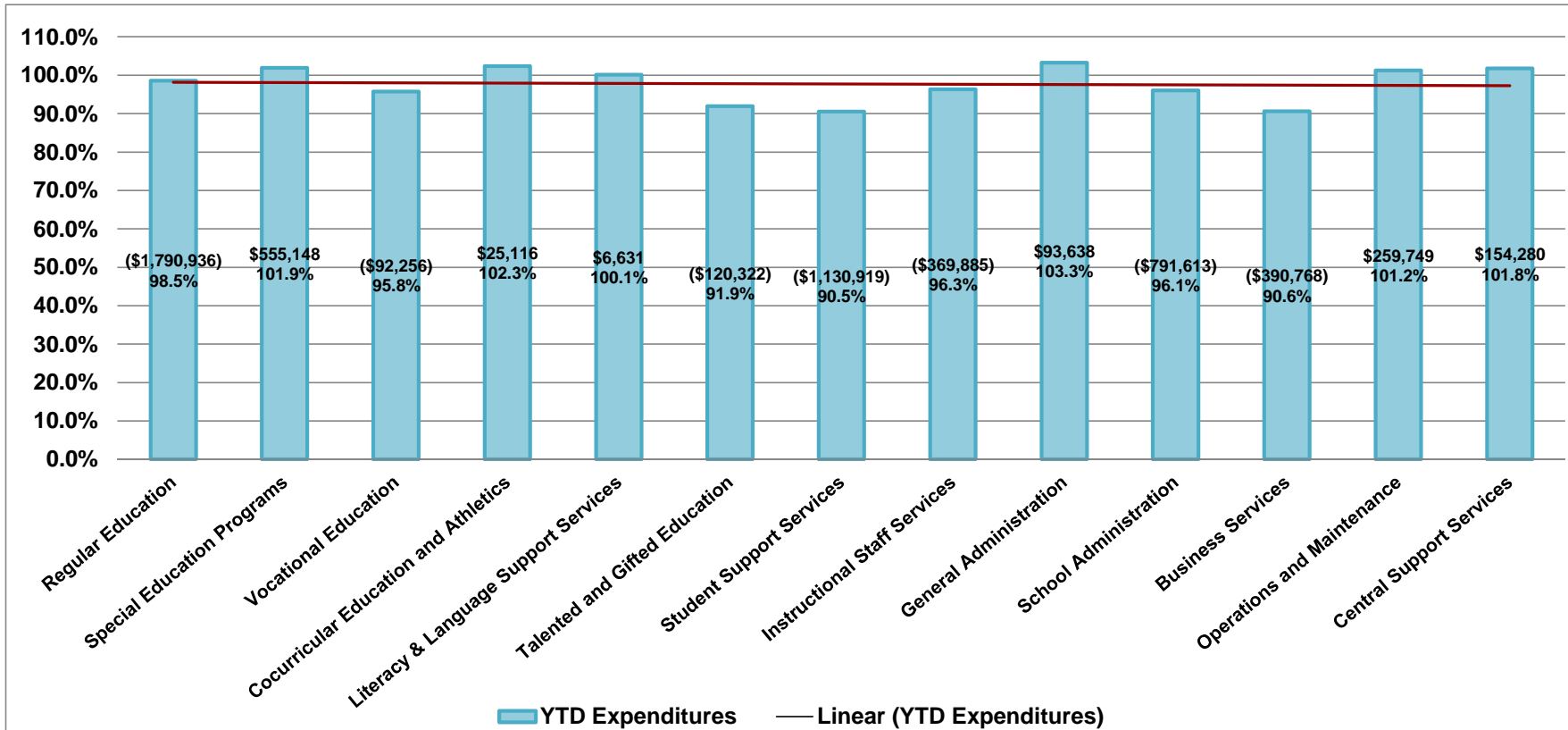


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Twelve Months Ended June 30, 2014





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Twelve Months Ended June 30, 2014



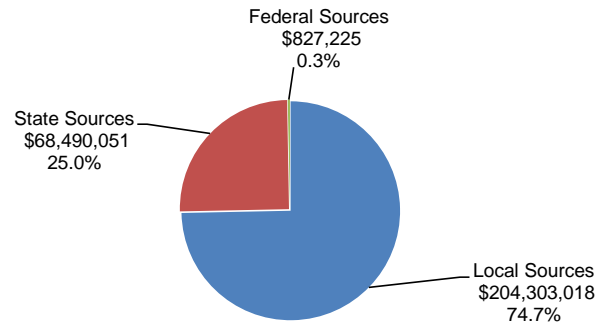
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 123.0	(\$1.8)
Special Education Programs	29.3	\$0.6
Vocational Education	2.2	(\$0.1)
Cocurricular Education and Athletics	1.1	\$0.0
Literacy & Language Support Services	6.5	\$0.0
Talented and Gifted Education	1.5	(\$0.1)
Student Support Services	12.0	(\$1.1)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 10.1	(\$0.4)
General Administration	2.9	\$0.1
School Administration	20.1	(\$0.8)
Business Services	4.1	(\$0.4)
Operations and Maintenance	21.2	\$0.3
Central Support Services	8.8	\$0.2

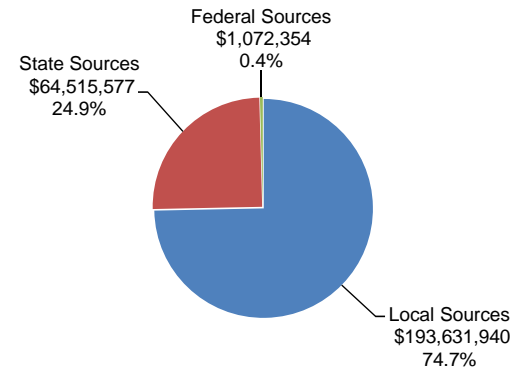


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Twelve Months Ended June 30, 2014

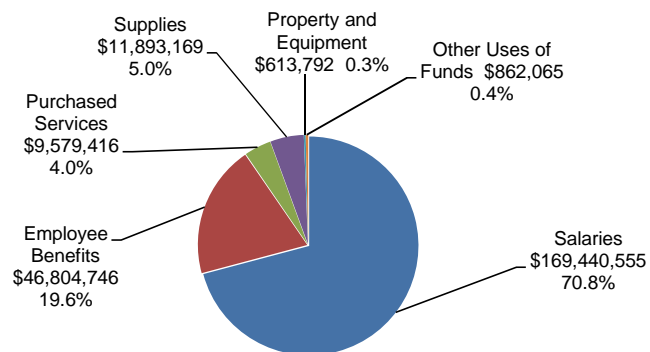
Current Year-to-Date Revenue



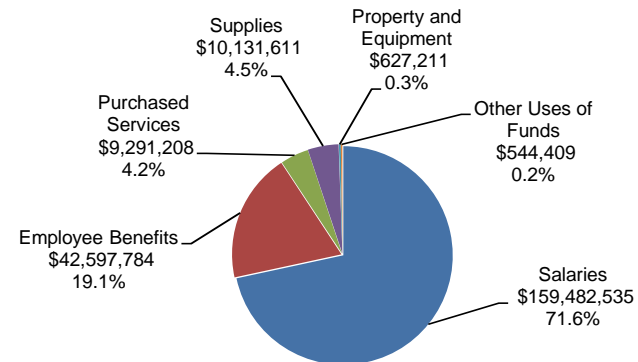
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,297,893	\$ 1,297,893	\$ 1,297,893	\$ -		\$ 1,056,027	\$ 1,056,027	\$ -	
Revenue									
Transfer from General Fund	1,768,113	1,768,113	1,768,113	-		2,202,945	2,202,945	-	
Miscellaneous Local Revenue	1,178,272	1,178,272	1,229,615	51,343		151,214	170,320	19,106	
Total Revenue	2,946,385	2,946,385	2,997,728	51,343	101.7%	2,354,159	2,373,265	19,106	100.8%
Total Resources	<u>\$ 4,244,278</u>	<u>\$ 4,244,278</u>	<u>\$ 4,295,621</u>	<u>\$ 51,343</u>	101.2%	<u>\$ 3,410,186</u>	<u>\$ 3,429,292</u>	<u>\$ 19,106</u>	100.6%
Expenditures									
Salaries	\$ 11,340	\$ 16,340	\$ 909	\$ 15,431		\$ 63,560	\$ 32,924	\$ 30,636	
Employee Benefits	2,144	3,188	85	3,103		11,440	3,717	7,723	
Total Personnel	13,484	19,528	994	18,534	5.1%	75,000	36,641	38,359	48.9%
Purchased Services	122,971	122,971	103,456	19,515		139,845	98,517	41,328	
Supplies	344,601	338,557	106,491	232,066		265,000	65,970	199,030	
Property and Equipment	3,391,821	3,391,821	1,594,223	1,797,598		2,831,015	1,930,142	900,873	
Other Uses of Funds	-	-	-	-		-	129	(129)	
Total Non-Personnel	3,859,393	3,853,349	1,804,170	2,049,179	46.8%	3,235,860	2,094,758	1,141,102	64.7%
Total Expenditures	3,872,877	3,872,877	1,805,164	2,067,713	46.6%	3,310,860	2,131,399	1,179,461	64.4%
Emergency Reserve	116,186	116,186	-	116,186		99,326	-	99,326	
Total Expenditures and Emergency Reserve	<u>\$ 3,989,063</u>	<u>\$ 3,989,063</u>	<u>\$ 1,805,164</u>	<u>\$ 2,183,899</u>	45.3%	<u>\$ 3,410,186</u>	<u>\$ 2,131,399</u>	<u>\$ 1,278,787</u>	62.5%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 255,215</u>	<u>\$ 255,215</u>	<u>\$ 2,490,457</u>			<u>\$ -</u>	<u>\$ 1,297,893</u>		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 307,556	\$ 307,556	\$ 307,556	\$ -		\$ 398,455	\$ 398,455	\$ -		
Revenue										
Transfer from General Fund	1,934,415	1,934,415	1,934,415	-		1,934,415	1,934,415	-		
Game Admissions	134,036	134,036	138,254	4,218		131,588	148,979	17,391		
Activity Tickets	113,822	113,822	101,636	(12,186)		141,171	85,256	(55,915)		
Participation Fees	972,142	972,142	947,700	(24,442)		947,241	962,268	15,027		
Total Revenue	3,154,415	3,154,415	3,122,005	(32,410)	99.0%	3,154,415	3,130,918	(23,497)	99.3%	
Total Resources	\$ 3,461,971	\$ 3,461,971	\$ 3,429,561	\$ (32,410)	99.1%	\$ 3,552,870	\$ 3,529,373	\$ (23,497)	99.3%	
Expenditures										
Salaries	\$ 1,608,757	\$ 1,608,757	\$ 1,579,990	\$ 28,767		\$ 1,611,864	\$ 1,596,464	\$ 15,400		
Employee Benefits	307,154	307,154	294,418	12,736		286,222	293,852	(7,630)		
Total Personnel	1,915,911	1,915,911	1,874,408	41,503	97.8%	1,898,086	1,890,316	7,770	99.6%	
Purchased Services	537,997	605,621	684,287	(78,666)		658,375	588,263	70,112		
Supplies	354,763	287,139	282,116	5,023		309,126	197,845	111,281		
Property and Equipment	210,656	210,656	124,454	86,202		166,500	218,647	(52,147)		
Other Uses of Funds	341,810	341,810	361,033	(19,223)		417,301	326,746	90,555		
Total Non-Personnel	1,445,226	1,445,226	1,451,890	(6,664)	100.5%	1,551,302	1,331,501	219,801	85.8%	
Total Expenditures	3,361,137	3,361,137	3,326,298	34,839	99.0%	3,449,388	3,221,817	227,571	93.4%	
Emergency Reserve	100,834	100,834	-	100,834		103,482	-	103,482		
Total Expenditures and Emergency Reserve	\$ 3,461,971	\$ 3,461,971	\$ 3,326,298	\$ 135,673	96.1%	\$ 3,552,870	\$ 3,221,817	\$ 331,053	90.7%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 103,263			\$ -	\$ 307,556			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Twelve Months Ended June 30, 2014

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 307,556	\$ 307,556	\$ 307,556	\$ -		\$ 398,455	\$ 398,455	\$ -		
Revenue										
Transfer from General Fund	1,934,415	1,934,415	1,934,415	-		1,934,415	1,934,415	-		
Game Admissions	134,036	134,036	138,254	4,218		131,588	148,979	17,391		
Activity Tickets	113,822	113,822	101,636	(12,186)		141,171	85,256	(55,915)		
Participation Fees	972,142	972,142	947,700	(24,442)		947,241	962,268	15,027		
Total Revenue	3,154,415	3,154,415	3,122,005	(32,410)	99.0%	3,154,415	3,130,918	(23,497)	99.3%	
Total Resources	\$ 3,461,971	\$ 3,461,971	\$ 3,429,561	\$ (32,410)	99.1%	\$ 3,552,870	\$ 3,529,373	\$ (23,497)	99.3%	
Expenditures										
Middle School	\$ 466,812	\$ 466,812	\$ 429,507	\$ 37,305		\$ 426,624	\$ 427,258	\$ (634)		
K-8	126,007	126,007	107,597	18,410		127,234	126,863	371		
High School	2,237,596	2,169,972	2,298,782	(128,810)		2,144,696	2,108,244	36,452		
Administration	530,722	598,346	490,412	107,934		750,834	559,452	191,382		
Total Expenditures	3,361,137	3,361,137	3,326,298	34,839	99.0%	3,449,388	3,221,817	227,571	93.4%	
Emergency Reserve	100,834	100,834	-	\$ 100,834		103,482	-	\$ 103,482		
Total Expenditures and Emergency Reserve	\$ 3,461,971	\$ 3,461,971	\$ 3,326,298	\$ 135,673	96.1%	\$ 3,552,870	\$ 3,221,817	\$ 331,053	90.7%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 103,263			\$ -	\$ 307,556			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 648,211	\$ 648,211	\$ 648,211	\$ -		\$ 893,286	\$ 893,286	\$ -		
Revenue										
Transfer from General Fund	3,556,785	3,556,785	3,556,785	-		2,819,863	2,819,863	-		
Transfer from Tuition Preschool Fund	-	-	-	-		76,163	76,163	-		
Tuition	722,430	722,430	809,960	87,530		404,250	462,836	58,586		
Total Revenue	4,279,215	4,279,215	4,366,745	87,530	102.0%	3,300,276	3,358,862	58,586	101.8%	
Total Resources	\$ 4,927,426	\$ 4,927,426	\$ 5,014,956	\$ 87,530	101.8%	\$ 4,193,562	\$ 4,252,148	\$ 58,586	101.4%	
Expenditures										
Salaries	\$ 3,435,223	\$ 3,435,223	\$ 3,464,919	\$ (29,696)		\$ 2,547,241	\$ 2,397,852	\$ 149,389		
Employee Benefits	1,083,587	1,083,587	1,128,019	(44,432)		838,642	777,667	60,975		
Total Personnel	4,518,810	4,518,810	4,592,938	(74,128)	101.6%	3,385,883	3,175,519	210,364	93.8%	
Purchased Services	113,461	113,461	45,836	67,625		63,767	58,339	5,428		
Supplies	151,638	151,638	184,541	(32,903)		421,769	92,756	329,013		
Property and Equipment	-	-	11,926	(11,926)		200,000	270,516	(70,516)		
Other Uses of Funds	-	-	31,674	(31,674)		-	6,807	(6,807)		
Total Non-Personnel	265,099	265,099	273,977	(8,878)	103.3%	685,536	428,418	257,118	62.5%	
Total Expenditures	4,783,909	4,783,909	4,866,915	(83,006)	101.7%	4,071,419	3,603,937	467,482	88.5%	
Emergency Reserve	143,517	143,517	-	143,517		122,143	-	122,143		
Total Expenditures and Emergency Reserve	\$ 4,927,426	\$ 4,927,426	\$ 4,866,915	\$ 60,511	98.8%	\$ 4,193,562	\$ 3,603,937	\$ 589,625	85.9%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 148,041			\$ -	\$ 648,211			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 181,960	\$ 181,960	\$ 181,960	\$ -		\$ 104,944	\$ 104,944	\$ -	
Revenue									
Transfer from General Fund	3,366,687	3,366,687	3,366,687	-		2,931,429	2,931,429	-	
Transfer from CPP Fund	19,539	19,539	19,539	-		17,234	17,234	-	
Insurance Proceeds	5,500,000	5,500,000	4,774,715	(725,285)		-	-	-	
Miscellaneous Local Revenue	186,300	186,300	115,010	(71,290)		10,000	26,731	16,731	
Total Revenue	9,072,526	9,072,526	8,275,951	(796,575)	91.2%	2,958,663	2,975,394	16,731	100.6%
Total Resources	<u>\$ 9,254,486</u>	<u>\$ 9,254,486</u>	<u>\$ 8,457,911</u>	<u>\$ (796,575)</u>	91.4%	<u>\$ 3,063,607</u>	<u>\$ 3,080,338</u>	<u>\$ 16,731</u>	100.5%
Expenditures									
Salaries	\$ 192,861	\$ 192,861	\$ 209,930	\$ (17,069)		\$ 176,692	\$ 197,072	\$ (20,380)	
Employee Benefits	48,385	48,385	50,890	(2,505)		48,681	45,868	2,813	
Total Personnel	241,246	241,246	260,820	(19,574)	108.1%	225,373	242,940	(17,567)	107.8%
Purchased Services	252,000	252,000	171,466	80,534		232,000	231,395	605	
Property & Liability Insurance	1,035,088	1,035,088	957,935	77,153		922,000	907,733	14,267	
Workers Comp Insurance	1,636,631	1,636,631	1,636,631	-		1,273,609	1,273,609	-	
Deductible Reserves	285,371	285,371	304,921	(19,550)		290,000	237,883	52,117	
Supplies	5,780	5,780	4,326	1,454		2,491	704	1,787	
Capital Outlay	20,000	20,000	1,060	18,940		20,000	4,082	15,918	
Other Uses of Funds	8,822	8,822	633	8,189		8,903	32	8,871	
Flood Related Expenditures	5,500,000	5,500,000	4,845,147	654,853		-	-	-	
Total Non-Personnel	8,743,692	8,743,692	7,922,119	821,573	90.6%	2,749,003	2,655,438	93,565	96.6%
Total Expenditures	8,984,938	8,984,938	8,182,939	801,999	91.1%	2,974,376	2,898,378	75,998	97.4%
Emergency Reserve	269,548	269,548	-	269,548		89,231	-	89,231	
Total Expenditures and Emergency Reserve	<u>\$ 9,254,486</u>	<u>\$ 9,254,486</u>	<u>\$ 8,182,939</u>	<u>\$ 1,071,547</u>	88.4%	<u>\$ 3,063,607</u>	<u>\$ 2,898,378</u>	<u>\$ 165,229</u>	94.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 274,972</u>			<u>\$ -</u>	<u>\$ 181,960</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 723,584	\$ 723,584	\$ 723,584	\$ -		\$ 196,781	\$ 196,781	\$ -	
Revenue									
Local Sources	6,047,471	6,047,471	6,319,973	272,502		5,690,911	5,931,444	240,533	
Total Revenue	6,047,471	6,047,471	6,319,973	272,502	104.5%	5,690,911	5,931,444	240,533	104.2%
Total Resources	<u>\$ 6,771,055</u>	<u>\$ 6,771,055</u>	<u>\$ 7,043,557</u>	<u>\$ 272,502</u>	104.0%	<u>\$ 5,887,692</u>	<u>\$ 6,128,225</u>	<u>\$ 240,533</u>	104.1%
Expenditures									
Salaries	\$ 2,817,010	\$ 2,817,010	\$ 2,857,887	\$ (40,877)		\$ 2,787,533	\$ 2,817,665	\$ (30,132)	
Employee Benefits	1,074,056	1,074,056	976,093	97,963		961,347	917,972	43,375	
Total Personnel	3,891,066	3,891,066	3,833,980	57,086	98.5%	3,748,880	3,735,637	13,243	99.6%
Purchased Services	669,294	669,294	759,036	(89,742)		572,737	602,296	(29,559)	
Supplies	166,484	166,484	145,740	20,744		153,812	150,351	3,461	
Property and Equipment	9,650	9,650	5,812	3,838		29,750	1,240	28,510	
Other Uses of Funds	25,889	25,889	25,484	405		26,590	17,835	8,755	
Total Non-Personnel	871,317	871,317	936,072	(64,755)	107.4%	782,889	771,722	11,167	98.6%
Total Expenditures	4,762,383	4,762,383	4,770,052	(7,669)	100.2%	4,531,769	4,507,359	24,410	99.5%
Emergency Reserve	142,871	142,871	-	142,871		135,953	-	135,953	
Transfers To (From)									
General Fund	923,032	923,032	923,032	-		897,282	897,282	-	
Total Transfers To (From)	923,032	923,032	923,032	-	100.0%	897,282	897,282	-	100.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,828,286</u>	<u>\$ 5,828,286</u>	<u>\$ 5,693,084</u>	<u>\$ 135,202</u>	97.7%	<u>\$ 5,565,004</u>	<u>\$ 5,404,641</u>	<u>\$ 160,363</u>	97.1%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 942,769</u>	<u>\$ 942,769</u>	<u>\$ 1,350,473</u>			<u>\$ 322,688</u>	<u>\$ 723,584</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 723,584	\$ 723,584	\$ 723,584	\$ -		\$ 196,781	\$ 196,781	\$ -		
Revenue										
Facility Use	872,000	872,000	921,624	49,624		836,000	872,182	36,182		
Kindergarten Enrichment	2,679,774	2,679,774	2,679,253	(521)		2,621,769	2,770,702	148,933		
Lifelong Learning	825,000	825,000	967,885	142,885		700,000	763,444	63,444		
School Age Program	1,655,697	1,655,697	1,735,366	79,669		1,525,642	1,518,363	(7,279)		
Student Resource Guide	15,000	15,000	15,845	845		7,500	6,753	(747)		
Total Revenue	6,047,471	6,047,471	6,319,973	272,502	104.5%	5,690,911	5,931,444	240,533	104.2%	
Total Resources	\$ 6,771,055	\$ 6,771,055	\$ 7,043,557	\$ 272,502	104.0%	\$ 5,887,692	\$ 6,128,225	\$ 240,533	104.1%	
Expenditures										
Facility Use	\$ 371,711	\$ 371,711	\$ 393,626	\$ (21,915)		\$ 367,142	\$ 377,060	\$ (9,918)		
Kindergarten Enrichment	2,244,777	2,244,777	2,157,689	87,088		2,199,093	2,114,132	84,961		
Lifelong Learning	721,872	721,872	854,075	(132,203)		638,191	695,061	(56,870)		
School Age Program	1,383,105	1,383,105	1,326,627	56,478		1,319,843	1,311,767	8,076		
Student Resource Guide	40,918	40,918	38,035	2,883		7,500	9,339	(1,839)		
Total Expenditures	4,762,383	4,762,383	4,770,052	(7,669)	100.2%	4,531,769	4,507,359	24,410	99.5%	
Emergency Reserve	142,871	142,871	-	142,871		135,953	-	135,953		
Transfers To (From)										
General Fund	923,032	923,032	923,032	-		897,282	897,282	-		
Total Transfers (From)	923,032	923,032	923,032	-		897,282	897,282	-		
Total Expenditures, Transfers and Emergency Reserve	\$ 5,828,286	\$ 5,828,286	\$ 5,693,084	\$ 135,202	97.7%	\$ 5,565,004	\$ 5,404,641	\$ 160,363	97.1%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 942,769	\$ 942,769	\$ 1,350,473			\$ 322,688	\$ 723,584			



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Community Montessori Preschool	\$ 14,364	\$ 14,364	\$ 14,364	\$ -		\$ 28,340	\$ 28,340	\$ -		
Colorado Preschool Program	-	-	-	-		76,163	76,163	-		
Total Beginning Fund Balance	14,364	14,364	14,364	-		104,503	104,503	-		
Revenue										
Tuition	470,871	470,871	488,435	17,564		464,808	461,734	(3,074)		
Total Revenue	470,871	470,871	488,435	17,564	103.7%	464,808	461,734	(3,074)	99.3%	
Total Resources	<u>\$ 485,235</u>	<u>\$ 485,235</u>	<u>\$ 502,799</u>	<u>\$ 17,564</u>	<u>103.6%</u>	<u>\$ 569,311</u>	<u>\$ 566,237</u>	<u>\$ (3,074)</u>	<u>99.5%</u>	
Expenditures										
Salaries	\$ 347,168	\$ 347,168	\$ 344,404	\$ 2,764		\$ 354,321	\$ 347,017	\$ 7,304		
Employee Benefits	120,334	120,334	127,368	(7,034)		124,463	119,748	4,715		
Total Personnel	467,502	467,502	471,772	(4,270)	100.9%	478,784	466,765	12,019	97.5%	
Purchased Services	3,600	3,600	-	3,600		-	2,538	(2,538)		
Supplies	-	-	438	(438)		-	4,925	(4,925)		
Property and Equipment	-	-	8	(8)		-	1,482	(1,482)		
Total Non-Personnel	3,600	3,600	446	3,154	12.4%	-	8,945	(8,945)	0.0%	
Total Expenditures	471,102	471,102	472,218	(1,116)	100.2%	478,784	475,710	3,074	99.4%	
Emergency Reserve	14,133	14,133	-	14,133		14,364	-	14,364		
Transfers To										
Preschool Fund	-	-	-	-		76,163	76,163	-		
Total Transfers	-	-	-	-		76,163	76,163	-		
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 485,235</u>	<u>\$ 485,235</u>	<u>\$ 472,218</u>	<u>\$ 13,017</u>	<u>97.3%</u>	<u>\$ 569,311</u>	<u>\$ 551,873</u>	<u>\$ 17,438</u>	<u>96.9%</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,581</u>			<u>\$ -</u>	<u>\$ 14,364</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 33,714	\$ 33,714	\$ 33,714	\$ -		\$ 69,942	\$ 69,942	\$ -	
Revenue									
Transfer from General Fund	1,093,182	1,093,182	1,094,973	1,791		1,064,792	1,064,792	-	
Total Revenue	1,093,182	1,093,182	1,094,973	1,791	100.2%	1,064,792	1,064,792	-	100.0%
Total Resources	<u>\$ 1,126,896</u>	<u>\$ 1,126,896</u>	<u>\$ 1,128,687</u>	<u>\$ 1,791</u>	100.2%	<u>\$ 1,134,734</u>	<u>\$ 1,134,734</u>	<u>\$ -</u>	100.0%
Expenditures									
Salaries	\$ 584,207	\$ 584,207	\$ 599,243	\$ (15,036)		\$ 600,661	\$ 618,897	\$ (18,236)	
Employee Benefits	177,070	177,070	185,266	(8,196)		185,571	192,121	(6,550)	
Total Personnel	761,277	761,277	784,509	(23,232)	103.1%	786,232	811,018	(24,786)	103.2%
Purchased Services	292,005	292,005	276,343	15,662		274,050	259,550	14,500	
Supplies	9,153	9,153	2,874	6,279		11,836	-	11,836	
Total Non-Personnel	301,158	301,158	279,217	21,941	92.7%	285,886	259,550	26,336	90.8%
Total Expenditures	1,062,435	1,062,435	1,063,726	(1,291)	100.1%	1,072,118	1,070,568	1,550	99.9%
Emergency Reserve	31,873	31,873	-	31,873		30,452	-	30,452	
Transfers To									
Risk Management Fund	19,539	19,539	19,539	19,539		17,573	17,234	19,539	
Capital Reserve Fund	13,049	13,049	13,049	13,049		13,215	13,218	13,049	
Total Transfers To	32,588	32,588	32,588	32,588	100.0%	30,788	30,452	32,588	98.9%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,126,896</u>	<u>\$ 1,126,896</u>	<u>\$ 1,096,314</u>	<u>\$ 63,170</u>	97.3%	<u>\$ 1,133,358</u>	<u>\$ 1,101,020</u>	<u>\$ 64,590</u>	97.1%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,373</u>			<u>\$ 1,376</u>	<u>\$ 33,714</u>		



OTHER FUNDS

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Notes to the Other Funds Financial Statements
For The Twelve Months Ended June 30, 2014

Transportation Fund

2013-14 revenues exceeded budget by \$258,510, reflecting positive variances in property taxes, the state categorical reimbursement, and field trip revenue.

2013-14 expenditures ended with a net positive variance of \$57,219, and was within one half of one percent of budget. The fund had negative variances in driver and monitor compensation which were offset by positive variances in all other categories.

Overall, the fund ended the year with a positive balance of \$315,729 in excess of the required reserve.

Capital Reserve Fund

Current year revenues are lower than prior year because prior year revenue contained proceeds for the Mapleton Early Childhood Center project.

Current year expenditures were slightly lower, 83.2% of budget, compared to 85.5% at this time last year. Expenditures are slightly lower due to the remaining Mapleton Early Childhood Center project being spent in the fourth quarter of the 2012-13 school year.

Overall, the Capital Reserve Fund ended the year with an ending balance of \$723,248 in excess of required reserves which will be used for capital project in 2014-15.



Notes to the Other Funds Financial Statements
For The Twelve Months Ended June 30, 2014

Food Services Fund

The Food Services Fund 2013-14 lunch Average Daily Participation (ADP) is 8,025, which is higher than budgeted ADP of 7,863. This is a 6.4% increase over last year's ADP of 7,541. 2013-14 Breakfast ADP of 2,492, is 9.3% greater than budgeted ADP of 2,280. Breakfast participation is steadily increasing due to the addition of new Universal Breakfast sites at high Free & Reduced schools. This program offers a free breakfast to any student regardless of eligibility. This is the highest lunch and breakfast participation levels Food Services has experienced to date. Paid lunch revenue is 2.0% higher than expected which is taking into consideration fewer sales of a la carte items. The General Fund transfer increased to \$405,017 to meet TABOR obligations.

In September, four operational days were missed due to the closure of schools as a result of the flood. As Food Services anticipated the possible recovery of some of the lost revenue and expenses incurred during the flood, a line item was added to capture that information. The revenue associated with four days of missed service is approximately \$144,000 and additional expenses incurred totaled \$38,000. The total impact associated with the missed operational days is \$182,000, for which insurance claim proceeds of \$146,689 have been received and included in miscellaneous revenue.

Fund expenses are at 106.5% of budget compared to 101.8% last year. Specifically, food costs have increased this year compared to last year and payroll costs are coming in over budget due to additional hours worked in order to service higher meal counts. Staff continues to make significant efforts to increase participation and reduce expenses in order to meet budget expectations.



Notes to the Other Funds Financial Statements
For The Twelve Months Ended June 30, 2014

Health and Dental Insurance Funds

The following table shows the balance sheets of the Health Insurance and Dental Insurance Funds as of June 30, 2014:

	Health Insurance	Dental Insurance
Assets		
Cash & Investments	\$ 8,549,451	\$ 876,239
Liabilities		
Accrued Salaries and Benefits	\$ 276	\$ 276
Claims Payable	1,548,631	280,380
Claims Incurred But Not Reported	2,258,941	230,411
Total Liabilities	3,807,848	511,067
Fund Balance		
Unrestricted Fund Balance	4,741,603	365,172
Total Liabilities & Fund Balance	\$ 8,549,451	\$ 876,239

Plan contributions to the Health Insurance Fund are 103.6% of budget at June 30, 2014, compared to 99.1% of budget last year. The \$2.7 million current year increase in contribution revenue is due primarily to a 7.5% district contribution increase effective July 1, 2013, and increased membership levels.

As of June 30, 2014, Health Insurance claims and premiums paid are 96.1% of budget compared to 95.1% of budget last year.

In addition, the district moved to a new claims processing and payment platform through Cigna. As an incentive to make this change, Cigna waived one month's worth of administrative fees.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2014

		<u>Fund Balance 7/1/2013</u>	<u>Revenues 7/1/13-6/30/2014</u>	<u>Expenditures 7/1/13-6/30/2014</u>	<u>Fund Balance 6/30/2014</u>
Direct Programs					
Indian Education	84.060	\$ -	\$ 11,617	\$ 11,617	\$ -
Passed Through State Department of Education					
Adult Education	84.002	-	95,067	95,067	-
Title I	84.010	-	2,437,675	2,437,675	-
Special Education	84.027	-	4,884,951	4,884,951	-
Special Education Preschool	84.173	-	113,147	113,147	-
Safe and Drug Free Schools and Communities	84.184	-	359,206	359,206	-
Homeless Children	84.196	-	46,153	46,153	-
21st Century Community Learning Centers	84.287	-	983,276	983,276	-
Special Education - State Program	84.323	-	1,000	1,000	-
ESCAPE IB Exam	84.330	-	5,170	5,170	-
English Language Acquisition	84.365	-	197,960	197,960	-
Improving Teacher Quality	84.367	-	691,229	691,229	-
Race to the Top	84.413	-	63,572	63,572	-
Passed Through State Department of Human Services					
Vocational Rehabilitation	84.126	-	411,908	411,908	-
Passed Through State Community College System					
Vocational Education	84.048	-	129,724	129,724	-
Other Federal Awards		-	35,627	35,627	-
Sub total Federal Awards		-	10,467,282	10,467,282	-
State Awards		-	471,779	471,779	-
Local Awards		-	670,650	670,650	-
		-	-	-	-
Total		<u>\$ -</u>	<u>\$ 11,609,711</u>	<u>\$ 11,609,711</u>	<u>\$ -</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 894,884	\$ 894,884	\$ 894,884	\$ -		\$ 368,777	\$ 368,777	\$ -	
Revenue									
Transfer from General Fund	2,577,212	2,577,212	2,577,212	-		2,385,212	2,385,212	-	
Property Taxes	7,227,000	7,227,000	7,304,343	77,343		7,227,000	7,226,986	(14)	
Transportation Reimbursement	3,054,597	3,054,597	3,205,307	150,710		2,921,497	3,172,498	251,001	
Other Local Revenue	265,000	265,000	295,457	30,457		340,421	293,947	(46,474)	
Total Revenue	13,123,809	13,123,809	13,382,319	258,510	102.0%	12,874,130	13,078,643	204,513	101.6%
Total Resources	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 14,277,203</u>	<u>\$ 258,510</u>	101.8%	<u>\$ 13,242,907</u>	<u>\$ 13,447,420</u>	<u>\$ 204,513</u>	101.5%
Expenditures									
Salaries	\$ 8,419,618	\$ 8,419,618	\$ 8,690,909	\$ (271,291)		\$ 8,197,119	\$ 8,152,584	\$ 44,535	
Employee Benefits	3,287,155	3,287,155	3,483,670	(196,515)		3,039,190	2,962,927	76,263	
Total Personnel	11,706,773	11,706,773	12,174,579	(467,806)	104.0%	11,236,309	11,115,511	120,798	98.9%
Purchased Services	287,685	287,685	234,097	53,588		263,725	238,847	24,878	
Supplies	2,172,840	2,172,840	2,174,999	(2,159)		2,217,601	2,051,517	166,084	
Property and Equipment	314,866	314,866	5,631	309,235		47,357	3,641	43,716	
Other Uses of Funds	(871,782)	(871,782)	(1,036,143)	164,361		(907,801)	(856,980)	(50,821)	
Total Non-Personnel	1,903,609	1,903,609	1,378,584	525,025	72.4%	1,620,882	1,437,025	183,857	88.7%
Total Expenditures	13,610,382	13,610,382	13,553,163	57,219	99.6%	12,857,191	12,552,536	304,655	97.6%
Emergency Reserve	408,311	408,311	-	408,311		385,716	-	385,716	
Total Expenditures and Emergency Reserve	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 13,553,163</u>	<u>\$ 465,530</u>	96.7%	<u>\$ 13,242,907</u>	<u>\$ 12,552,536</u>	<u>\$ 690,371</u>	94.8%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 724,040</u>			<u>\$ -</u>	<u>\$ 894,884</u>		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 894,884	\$ 894,884	\$ 894,884	\$ -		\$ 368,777	\$ 368,777	\$ -		
Revenue										
Transfer from General Fund	2,577,212	2,577,212	2,577,212	-		2,385,212	2,385,212	-		
Property Taxes	7,227,000	7,227,000	7,304,343	77,343		7,227,000	7,226,986	(14)		
Transportation Reimbursement	3,054,597	3,054,597	3,205,307	150,710		2,921,497	3,172,498	251,001		
Other Local Revenue	265,000	265,000	295,457	30,457		340,421	293,947	(46,474)		
Total Revenue	13,123,809	13,123,809	13,382,319	258,510	102.0%	12,874,130	13,078,643	204,513	101.6%	
Total Resources	\$ 14,018,693	\$ 14,018,693	\$ 14,277,203	\$ 258,510	101.8%	\$ 13,242,907	\$ 13,447,420	\$ 204,513	101.5%	
Expenditures										
Maintenance & Operations	\$ 42,418	42,418	\$ 37,639	\$ 4,779		\$ 32,203	\$ 40,794	\$ (8,591)		
Environmental Services	158,924	158,924	171,660	(12,736)		188,954	134,773	54,181		
Transportation Services	2,366,790	2,366,790	1,994,254	372,536		2,154,742	1,933,024	221,718		
Administration of Transportation Services	1,488,928	1,488,928	1,516,801	(27,873)		1,376,721	1,399,115	(22,394)		
Vehicle Operations Services	8,340,283	8,340,283	8,492,831	(152,548)		8,042,899	7,905,855	137,044		
Monitoring Services	1,213,039	1,213,039	1,339,978	(126,939)		1,061,672	1,138,975	(77,303)		
Total Expenditures	13,610,382	13,610,382	13,553,163	57,219	99.6%	12,857,191	12,552,536	304,655	97.6%	
Emergency Reserve	408,311	408,311	-	408,311		385,716	-	385,716		
Total Expenditures and Emergency Reserve	\$ 14,018,693	\$ 14,018,693	\$ 13,553,163	\$ 465,530	96.7%	\$ 13,242,907	\$ 12,552,536	\$ 690,371	94.8%	
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ 724,040			\$ -	\$ 894,884			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 24,492,573	\$ 24,492,573	\$ 24,492,573	\$ -		\$ 24,457,080	\$ 24,457,080	\$ -	
Revenue									
Property Taxes	28,592,536	28,592,536	28,385,625	(206,911)		28,541,014	28,108,729	(432,285)	
Delinquent Taxes	20,000	20,000	27,443	7,443		20,000	24,038	4,038	
Interest Income	20,000	20,000	19,418	(582)		20,000	35,018	15,018	
Total Revenue	28,632,536	28,632,536	28,432,486	(200,050)	99.3%	28,581,014	28,167,785	(413,229)	98.6%
Total Resources	<u>\$ 53,125,109</u>	<u>\$ 53,125,109</u>	<u>\$ 52,925,059</u>	<u>\$ (200,050)</u>	99.6%	<u>\$ 53,038,094</u>	<u>\$ 52,624,865</u>	<u>\$ (413,229)</u>	99.2%
Expenditures									
Principal Retirements	\$ 12,790,000	\$ 12,790,000	\$ 12,790,000	\$ -		\$ 12,250,000	\$ 12,250,000	\$ -	
Interest on Debt	15,310,380	15,310,380	15,310,380	-		15,879,743	15,879,742	1	
Other Purchased Services	10,000	10,000	2,550	7,450		10,000	2,550	7,450	
Total Expenditures	<u>\$ 28,110,380</u>	<u>\$ 28,110,380</u>	<u>\$ 28,102,930</u>	<u>\$ -</u>	100.0%	<u>\$ 28,139,743</u>	<u>\$ 28,132,292</u>	<u>\$ -</u>	100.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 25,014,729</u>	<u>\$ 25,014,729</u>	<u>\$ 24,822,129</u>			<u>\$ 24,898,351</u>	<u>\$ 24,492,573</u>		



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,747,039	\$ 2,747,039	\$ 2,747,039	\$ -		\$ 5,480,879	\$ 5,480,879	\$ -	
Revenue									
Interest Income	3,000	3,000	2,121	(879)		25,000	8,527	(16,473)	
Miscellaneous Local Revenue	-	-	31,930	31,930		-	384,272	384,272	
Total Revenue	3,000	3,000	34,051	31,051	1135.0%	25,000	392,799	367,799	1571.2%
Total Resources	<u>\$ 2,750,039</u>	<u>\$ 2,750,039</u>	<u>\$ 2,781,090</u>	<u>\$ 31,051</u>	101.1%	<u>\$ 5,505,879</u>	<u>\$ 5,873,678</u>	<u>\$ 367,799</u>	106.7%
Expenditures									
Surplus Funds Projects	\$ 925,209	\$ 925,209	\$ -	\$ 925,209		\$ 4,187,414	\$ -	\$ 4,187,414	
Salaries	-	-	-	-		-	14,325	(14,325)	
Employee Benefits	-	-	-	-		-	2,801	(2,801)	
Total Personnel	-	-	-	-		-	17,126	-	
Purchased Services	-	-	143,571	(143,571)		-	863,872	(863,872)	
Supplies	-	-	39	(39)		-	3,480	(3,480)	
Property and Equipment	-	-	1,400,964	(1,400,964)		-	2,175,924	(2,175,924)	
Other Uses of Funds	-	-	5,385	(5,385)		-	66,237	(66,237)	
Total Non-Personnel	-	-	1,549,959	(1,549,959)		-	3,109,513	(3,109,513)	
Total Expenditures	<u>\$ 925,209</u>	<u>\$ 925,209</u>	<u>\$ 1,549,959</u>	<u>\$ (624,750)</u>	167.5%	<u>\$ 4,187,414</u>	<u>\$ 3,126,639</u>	<u>\$ 1,077,901</u>	74.7%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,824,830</u>	<u>\$ 1,824,830</u>	<u>\$ 1,231,131</u>			<u>\$ 1,318,465</u>	<u>\$ 2,747,039</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,935,013	\$ 1,935,013	\$ 1,935,013	\$ -		\$ 7,211,885	\$ 7,211,885	\$ -		
Revenue										
Miscellaneous Revenue	90,638	90,638	83,811	(6,827)		105,642	169,939	64,297		
Transfer from General Fund	2,448,297	2,448,297	2,448,297	-		3,674,297	3,674,297	-		
Transfer from Colorado Preschool Fund	13,049	13,049	13,049	-		13,218	13,218	-		
Total Revenue	2,551,984	2,551,984	2,545,157	(6,827)	99.7%	3,793,157	3,857,454	64,297	101.7%	
Total Resources	<u>\$ 4,486,997</u>	<u>\$ 4,486,997</u>	<u>\$ 4,480,170</u>	<u>\$ (6,827)</u>	99.8%	<u>\$ 11,005,042</u>	<u>\$ 11,069,339</u>	<u>\$ 64,297</u>	100.6%	
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ 507,415	\$ 538,064	\$ 499,689	\$ 38,375		\$ 502,345	\$ 446,452	\$ 55,893		
Building Maintenance	1,099,358	1,099,358	852,535	246,823		1,451,439	1,393,964	57,475		
Operating Departments	922,236	922,236	765,316	156,920		1,822,822	1,144,890	677,932		
School Projects	1,827,299	1,796,650	1,508,693	287,957		6,907,901	6,149,020	758,881		
Total Expenditures	4,356,308	4,356,308	3,626,233	730,075	83.2%	10,684,507	9,134,326	1,550,181	85.5%	
Emergency Reserve	130,689	130,689	-	130,689		320,535	-	320,535		
Total Expenditures and Emergency Reserve	<u>\$ 4,486,997</u>	<u>\$ 4,486,997</u>	<u>\$ 3,626,233</u>	<u>\$ 860,764</u>	80.8%	<u>\$ 11,005,042</u>	<u>\$ 9,134,326</u>	<u>\$ 1,870,716</u>	83.0%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 853,937</u>			<u>\$ -</u>	<u>\$ 1,935,013</u>			



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 187,102	\$ 187,102	\$ 187,102	\$ -		\$ 175,308	\$ 175,308	\$ -	
Revenue									
Regular School Lunch	2,310,854	2,310,854	2,359,195	48,341		2,199,882	2,160,258	(39,624)	
State Reimbursement	67,000	67,000	66,218	(782)		60,000	67,729	7,729	
Federal Reimbursement	2,839,963	2,839,963	2,983,646	143,683		2,791,000	2,779,143	(11,857)	
Breakfast Revenue	74,352	74,352	82,044	7,692		66,515	65,450	(1,065)	
A La Carte	495,000	495,000	440,771	(54,229)		500,000	482,583	(17,417)	
Miscellaneous Revenue	510,373	510,373	617,122	106,749		406,139	354,457	(51,682)	
Transfer from General Fund	225,000	225,000	405,017	180,017		225,000	452,802	227,802	
Total Revenue	6,522,542	6,522,542	6,954,013	431,471	106.6%	6,248,536	6,362,422	113,886	101.8%
Total Resources	<u>\$ 6,709,644</u>	<u>\$ 6,709,644</u>	<u>\$ 7,141,115</u>	<u>\$ 431,471</u>	106.4%	<u>\$ 6,423,844</u>	<u>\$ 6,537,730</u>	<u>\$ 113,886</u>	101.8%
Expenses									
Salaries	\$ 2,884,893	\$ 2,884,893	\$ 2,962,474	\$ (77,581)		\$ 2,702,073	\$ 2,834,984	\$ (132,911)	
Employee Benefits	1,048,884	1,048,884	1,086,477	(37,593)		963,916	955,864	8,052	
Total Personnel	3,933,777	3,933,777	4,048,951	(115,174)	102.9%	3,665,989	3,790,848	(124,859)	103.4%
Purchased Services	85,000	85,000	91,833	(6,833)		158,267	137,659	20,608	
Food	2,128,440	2,128,440	2,486,640	(358,200)		2,015,986	2,093,648	(77,662)	
Supplies	140,000	140,000	180,985	(40,985)		150,000	134,363	15,637	
Uncollectable Accounts	75,000	75,000	-	75,000		60,000	72,662	(12,662)	
Equipment	50,000	50,000	47,685	2,315		50,000	37,543	12,457	
Equipment Depreciation	52,000	52,000	31,580	20,420		56,500	49,307	7,193	
Other Uses of Funds	50,000	50,000	52,254	(2,254)		80,000	34,598	45,402	
Total Non-Personnel	2,580,440	2,580,440	2,890,977	(310,537)	112.0%	2,570,753	2,559,780	10,973	99.6%
Total Expenditures	6,514,217	6,514,217	6,939,928	(425,711)	106.5%	6,236,742	6,350,628	(113,886)	101.8%
Emergency Reserve	195,427	195,427	-	195,427		187,102	-	187,102	
Total Expenses and Emergency Reserve	<u>\$ 6,709,644</u>	<u>\$ 6,709,644</u>	<u>\$ 6,939,928</u>	<u>\$ (230,284)</u>	103.4%	<u>\$ 6,423,844</u>	<u>\$ 6,350,628</u>	<u>\$ 73,216</u>	98.9%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 201,187</u>			<u>\$ -</u>	<u>\$ 187,102</u>		



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 5,712,975	\$ 5,712,975	\$ 5,712,975	\$ -		\$ 7,507,165	\$ 7,507,165	\$ -	
Revenue									
Contributions	25,120,088	25,120,088	26,033,205	913,117		23,524,500	23,303,981	(220,519)	
Employee Assistance Program	55,000	55,000	62,622	7,622		55,000	54,179	(821)	
Eco Pass Program	268,867	268,867	155,080	(113,787)		114,000	121,032	7,032	
Miscellaneous	200,000	200,000	219,141	19,141		150,000	196,080	46,080	
Interest Income	15,000	15,000	5,680	(9,320)		8,000	12,437	4,437	
Total Revenue	25,658,955	25,658,955	26,475,728	816,773	103.2%	23,851,500	23,687,709	(163,791)	99.3%
Total Resources	\$ 31,371,930	\$ 31,371,930	\$ 32,188,703	\$ 816,773	102.6%	\$ 31,358,665	\$ 31,194,874	\$ (163,791)	99.5%
Expenses									
Salaries	\$ 125,164	\$ 125,164	\$ 120,904	\$ 4,260		\$ 118,536	\$ 121,650	\$ (3,114)	
Employee Benefits	33,956	33,956	31,604	2,352		31,255	29,943	1,312	
Total Personnel	159,120	159,120	152,508	6,612	95.8%	149,791	151,593	(1,802)	101.2%
Purchased Services	75,000	75,000	81,875	(6,875)		75,000	82,781	(7,781)	
Health Claims Paid - Cigna	12,014,601	12,014,601	12,572,086	(557,485)		11,948,700	10,122,199	1,826,501	
Premiums Paid - Kaiser	9,523,776	9,523,776	8,819,162	704,614		9,576,288	9,274,277	302,011	
Pharmacy Claims Paid - Cigna	4,241,722	4,241,722	3,393,060	848,662		-	-	-	
Pharmacy Claims Paid - Express Scripts	-	-	-	-		2,639,711	3,575,345	(935,634)	
Stop Loss Coverage	1,043,754	1,043,754	1,192,184	(148,430)		925,000	910,537	14,463	
Administrative Fees	1,007,348	1,007,348	819,585	187,763		950,000	923,475	26,525	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Wellness Program	250,000	250,000	134,527	115,473		150,000	142,046	7,954	
Employee Assistance Program	55,000	55,000	52,935	2,065		50,000	246,711	(196,711)	
Eco Pass Program	317,115	317,115	229,177	87,938		55,000	52,935	2,065	
Total Non-Personnel	28,529,316	28,529,316	27,294,591	1,234,725	95.7%	26,370,699	25,330,306	1,040,393	96.1%
Total Expenses	28,688,436	28,688,436	27,447,099	1,241,337	95.7%	26,520,490	25,481,899	1,038,591	96.1%
Reserves	2,683,494	2,683,494	-	2,683,494		4,838,175	-	4,838,175	
Total Expenses and Reserves	\$ 31,371,930	\$ 31,371,930	\$ 27,447,099	\$ 3,924,831	87.5%	\$ 31,358,665	\$ 25,481,899	\$ 5,876,766	81.3%
Excess (Deficiency) of Resources Over Expenses and Reserve	\$ -	\$ -	\$ 4,741,604			\$ -	\$ 5,712,975		



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 445,490	\$ 445,490	\$ 445,490	\$ -		\$ 472,317	\$ 472,317	\$ -	
Revenue									
Contributions	2,240,172	2,240,172	2,296,005	55,833		2,231,112	2,120,888	(110,224)	
Interest Income	1,000	1,000	529	(471)		500	886	386	
Total Revenue	2,241,172	2,241,172	2,296,534	55,362	102.5%	2,231,612	2,121,774	(109,838)	95.1%
Total Resources	\$ 2,686,662	\$ 2,686,662	\$ 2,742,024	\$ 55,362	102.1%	\$ 2,703,929	\$ 2,594,091	\$ (109,838)	95.9%
Expenses									
Salaries	\$ 28,886	\$ 28,886	\$ 28,221	\$ 665		\$ 28,116	\$ 30,654	\$ (2,538)	
Employee Benefits	7,950	7,950	7,027	923		7,141	7,304	(163)	
Total Personnel	36,836	36,836	35,248	1,588	95.7%	35,257	37,958	(2,701)	107.7%
Purchased Services	20,000	20,000	28,125	(8,125)		15,000	15,031	(31)	
Claims Paid	2,087,738	2,087,738	2,147,426	(59,688)		2,099,654	1,937,249	162,405	
Administrative Fees	190,000	190,000	166,053	23,947		170,000	158,363	11,637	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,298,738	2,298,738	2,341,604	(42,866)	101.9%	2,285,654	2,110,643	175,011	92.3%
Total Expenditures	2,335,574	2,335,574	2,376,852	(41,278)	101.8%	2,320,911	2,148,601	172,310	92.6%
Reserves	351,088	351,088	-	351,088		383,018	-	383,018	
Total Expenses and Reserves	\$ 2,686,662	\$ 2,686,662	\$ 2,376,852	\$ 309,810	88.5%	\$ 2,703,929	\$ 2,148,601	\$ 555,328	79.5%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 365,172			\$ -	\$ 445,490		



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak K-12 School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,028,796	\$ 1,028,796	\$ 1,028,796	\$ -		\$ 781,884	\$ 781,884	\$ -	
Revenue									
Transfer from General Fund	3,038,378	3,038,378	3,038,378	-		2,964,250	2,964,250	-	
Capital Construction Funding	15,818	15,818	10,498	(5,320)		25,846	25,717	(129)	
Fees	75,000	75,000	73,672	(1,328)		70,000	85,602	15,602	
Miscellaneous Local	27,000	27,000	12,080	(14,920)		27,000	27,330	330	
Total Revenue	3,156,196	3,156,196	3,134,628	(21,568)	99.3%	3,087,096	3,102,899	15,803	100.5%
Total Resources	<u>\$ 4,184,992</u>	<u>\$ 4,184,992</u>	<u>\$ 4,163,424</u>	<u>\$ (21,568)</u>	99.5%	<u>\$ 3,868,980</u>	<u>\$ 3,884,783</u>	<u>\$ 15,803</u>	100.4%
Expenditures									
Salaries	\$ 1,504,488	\$ 1,504,488	\$ 1,481,494	\$ 22,994		\$ 1,402,469	\$ 1,396,435	\$ 6,034	
Employee Benefits	435,557	435,557	402,812	32,745		407,927	361,030	46,897	
Total Personnel	1,940,045	1,940,045	1,884,306	55,739	97.1%	1,810,396	1,757,465	52,931	97.1%
Purchased Services	132,498	132,498	112,543	19,955		146,346	137,210	9,136	
Purchased Services From District	882,413	882,413	882,413	-		840,329	840,329	-	
Supplies	90,290	90,290	79,136	11,154		95,000	72,107	22,893	
Property and Equipment	75,000	75,000	39,726	35,274		80,500	36,381	44,119	
Other Uses of Funds	27,270	27,270	13,126	14,144		784,473	12,495	771,978	
Total Non-Personnel	1,207,471	1,207,471	1,126,944	80,527	93.3%	1,946,648	1,098,522	848,126	56.4%
Total Expenditures	3,147,516	3,147,516	3,011,250	136,266	95.7%	3,757,044	2,855,987	901,057	76.0%
Emergency Reserve	93,951	93,951	-	93,951		111,936	-	111,936	
Total Expenditures and Reserve	<u>\$ 3,241,467</u>	<u>\$ 3,241,467</u>	<u>\$ 3,011,250</u>	<u>\$ 230,217</u>	92.9%	<u>\$ 3,868,980</u>	<u>\$ 2,855,987</u>	<u>\$ 1,012,993</u>	73.8%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 943,525</u>	<u>\$ 943,525</u>	<u>\$ 1,152,174</u>			<u>\$ -</u>	<u>\$ 1,028,796</u>		



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 270,078	\$ 270,078	\$ 270,078	\$ -		\$ 214,502	\$ 214,502	\$ -	
Revenue									
Transfer from General Fund	915,474	915,474	915,474	-		1,039,277	1,039,277	-	
At Risk Supplemental Aid	30,000	30,000	19,901	(10,099)		-	32,191	32,191	
Capital Construction Funding	9,713	9,713	10,154	441		10,612	10,257	(355)	
Miscellaneous Local	-	-	-	-		-	2,400	2,400	
Total Revenue	955,187	955,187	945,529	(9,658)	99.0%	1,049,889	1,084,125	34,236	103.3%
Total Resources	<u>\$ 1,225,265</u>	<u>\$ 1,225,265</u>	<u>\$ 1,215,607</u>	<u>\$ (9,658)</u>	99.2%	<u>\$ 1,264,391</u>	<u>\$ 1,298,627</u>	<u>\$ 34,236</u>	102.7%
Expenditures									
Salaries	\$ 504,314	\$ 504,314	\$ 508,450	\$ (4,136)		\$ 446,600	\$ 481,980	\$ (35,380)	
Employee Benefits	170,463	170,463	161,608	8,855		137,682	133,391	4,291	
Total Personnel	674,777	674,777	670,058	4,719	99.3%	584,282	615,371	(31,089)	105.3%
Purchased Services	43,550	43,550	68,897	(25,347)		129,900	69,921	59,979	
Purchased Services From District	198,520	198,520	198,520	-		216,151	216,151	-	
Supplies	79,900	79,900	72,414	7,486		75,500	75,934	(434)	
Property and Equipment	78,960	78,960	20,476	58,484		17,000	22,581	(5,581)	
Other Uses of Funds	114,154	114,154	18,605	95,549		205,040	28,591	176,449	
Total Non-Personnel	515,084	515,084	378,912	136,172	73.6%	643,591	413,178	230,413	64.2%
Total Expenditures	1,189,861	1,189,861	1,048,970	140,891	88.2%	1,227,873	1,028,549	199,324	83.8%
Emergency Reserve	35,404	35,404	-	35,404		36,518	-	36,518	
Total Expenditures and Reserve	<u>\$ 1,225,265</u>	<u>\$ 1,225,265</u>	<u>\$ 1,048,970</u>	<u>\$ 176,295</u>	85.6%	<u>\$ 1,264,391</u>	<u>\$ 1,028,549</u>	<u>\$ 235,842</u>	81.3%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 166,637</u>			<u>\$ -</u>	<u>\$ 270,078</u>		



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 432,724	\$ 432,724	\$ 432,724	\$ -		\$ 414,070	\$ 414,070	\$ -	
Revenue									
Transfer from General Fund	2,999,171	2,999,171	2,999,171	-		2,828,645	2,828,645	-	
Capital Construction Funding	29,657	29,657	30,062	405		14,365	-	(14,365)	
Returned BEST Grant Advance	71,847	71,847	71,847	-		3,103,715	2,634,803	(468,912)	
Miscellaneous Local	139,906	139,906	168,294	28,388		207,364	182,627	(24,737)	
Total Revenue	3,240,581	3,240,581	3,269,374	28,793	100.9%	6,154,089	5,646,075	(508,014)	91.7%
Total Resources	\$ 3,673,305	\$ 3,673,305	\$ 3,702,098	\$ 28,793	100.8%	\$ 6,568,159	\$ 6,060,145	\$ (508,014)	92.3%
Expenditures									
Salaries	\$ 1,861,143	\$ 1,861,143	\$ 1,822,786	\$ 38,357		\$ 1,811,475	\$ 1,760,984	\$ 50,491	
Employee Benefits	553,940	553,940	539,372	14,568		494,257	505,508	(11,251)	
Total Personnel	2,415,083	2,415,083	2,362,158	52,925	97.8%	2,305,732	2,266,492	39,240	98.3%
Purchased Services	28,469	28,469	55,108	(26,639)		27,633	27,113	520	
Purchased Services From District	619,033	619,033	619,033	-		599,727	599,727	-	
Supplies	81,319	81,319	61,125	20,194		36,349	36,063	286	
Property and Equipment	34,657	34,657	45,881	(11,224)		3,165,104	2,683,519	481,585	
Other Uses of Funds	15,232	15,232	18,207	(2,975)		333,126	14,507	318,619	
Total Non-Personnel	778,710	778,710	799,354	(20,644)	102.7%	4,161,939	3,360,929	801,010	80.8%
Total Expenditures	3,193,793	3,193,793	3,161,512	32,281	99.0%	6,467,671	5,627,421	840,250	87.0%
Emergency Reserve	92,769	92,769	-	92,769		100,488	-	100,488	
Total Expenditures and Reserve	\$ 3,286,562	\$ 3,286,562	\$ 3,161,512	\$ 125,050	96.2%	\$ 6,568,159	\$ 5,627,421	\$ 940,738	85.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 386,743	\$ 386,743	\$ 540,586			\$ -	\$ 432,724		



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 118,206	\$ 111,413	\$ 111,413	\$ -		\$ 122,684	\$ 122,684	\$ -		
Revenue										
Transfer from General Fund	778,665	778,665	630,260	(148,405)		706,417	706,417	-		
At Risk Supplemental Aid	-	-	8,746	8,746		-	30,482	30,482		
Capital Construction Funding	9,435	9,435	9,585	150		8,224	7,978	(246)		
Audit Adjustment	-	6,793	-	(6,793)		-	-	-		
Miscellaneous Local	-	-	14,000	14,000		-	600	600		
Total Revenue	788,100	794,893	662,591	(132,302)	83.4%	714,641	745,477	30,836	104.3%	
Total Resources	<u>\$ 906,306</u>	<u>\$ 906,306</u>	<u>\$ 774,004</u>	<u>\$ (132,302)</u>	85.4%	<u>\$ 837,325</u>	<u>\$ 868,161</u>	<u>\$ 30,836</u>	103.7%	
Expenditures										
Salaries	\$ 336,000	\$ 336,000	\$ 320,288	\$ 15,712		\$ 324,617	\$ 327,600	\$ (2,983)		
Employee Benefits	98,717	98,717	87,406	11,311		91,730	84,759	6,971		
Total Personnel	434,717	434,717	407,694	27,023	93.8%	416,347	412,359	3,988	99.0%	
Purchased Services	125,506	125,506	105,725	19,781		116,953	117,369	(416)		
Purchased Services From District	192,853	192,853	155,046	37,807		171,356	171,356	-		
Supplies	32,500	32,500	24,731	7,769		38,700	35,500	3,200		
Other Uses of Funds	64,714	64,714	10,682	54,032		69,820	20,164	49,656		
Total Non-Personnel	415,573	415,573	296,184	119,389	71.3%	396,829	344,389	52,440	86.8%	
Total Expenditures	850,290	850,290	703,878	146,412	82.8%	813,176	756,748	56,428	93.1%	
Emergency Reserve	25,226	25,226	-	25,226		24,149	-	24,149		
Total Expenditures and Reserve	<u>\$ 875,516</u>	<u>\$ 875,516</u>	<u>\$ 703,878</u>	<u>\$ 171,638</u>	80.4%	<u>\$ 837,325</u>	<u>\$ 756,748</u>	<u>\$ 80,577</u>	90.4%	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 30,790</u>	<u>\$ 30,790</u>	<u>\$ 70,126</u>			<u>\$ -</u>	<u>\$ 111,413</u>			



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2014

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,093,476	\$ 3,093,476	\$ 3,093,476	\$ -		\$ 3,010,069	\$ 3,010,069	\$ -		
Revenue										
Transfer from General Fund	12,599,291	12,599,291	12,599,291	-		12,297,895	12,297,895	-		
Capital Construction Funding	130,869	130,869	134,268	3,399		125,111	123,947	(1,164)		
Miscellaneous Local	2,158,840	2,158,840	1,937,114	(221,726)		2,131,406	2,021,299	(110,107)		
Total Revenue	14,889,000	14,889,000	14,670,673	(218,327)	98.5%	14,554,412	14,443,141	(111,271)	99.2%	
Total Resources	\$ 17,982,476	\$ 17,982,476	\$ 17,764,149	\$ (218,327)	98.8%	\$ 17,564,481	\$ 17,453,210	\$ (111,271)	99.4%	
Expenditures										
Salaries	\$ 6,936,100	\$ 6,936,100	\$ 6,464,857	\$ 471,243		\$ 6,442,193	\$ 6,369,108	\$ 73,085		
Employee Benefits	2,088,855	2,088,855	1,836,595	252,260		1,979,751	1,774,143	205,608		
Total Personnel	9,024,955	9,024,955	8,301,452	723,503	92.0%	8,421,944	8,143,251	278,693	96.7%	
Purchased Services	2,132,467	2,132,467	2,408,598	(276,131)		2,128,622	2,347,283	(218,661)		
Purchased Services From District	2,573,905	2,573,905	2,573,905	0		2,405,478	2,405,478	-		
Supplies	1,161,575	1,161,575	839,433	322,142		1,345,871	876,041	469,830		
Property and Equipment	180,000	180,000	344,449	(164,449)		252,208	293,469	(41,261)		
Other Uses of Funds	-	-	201,597	(201,597)		287	294,212	(293,925)		
Total Non-Personnel	6,047,947	6,047,947	6,367,982	(320,035)	105.3%	6,132,466	6,216,483	(84,017)	101.4%	
Total Expenditures	15,072,902	15,072,902	14,669,434	403,468	97.3%	14,554,410	14,359,734	194,676	98.7%	
Emergency Reserve	448,261	448,261	-	448,261		432,879	-	432,879		
Total Expenditures and Reserve	\$ 15,521,163	\$ 15,521,163	\$ 14,669,434	\$ 851,729	94.5%	\$ 14,987,289	\$ 14,359,734	\$ 627,555	95.8%	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,461,313	\$ 2,461,313	\$ 3,094,715			\$ 2,577,192	\$ 3,093,476			



SCHEDULE OF INVESTMENTS
For The Twelve Months Ended June 30, 2014

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 34,705	0.120%	Aaa	AAA
Wells Fargo	Money Market Fund			48,768,198	0.100%	NA	NA
				48,802,903			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 24,439,683	0.120%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 1,616,321	0.120%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,691,160	0.120%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 766,408	0.120%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,536	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			77,989	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			132,184	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			1,072,824	0.120%	Aaa	AAA
				1,332,533			
TOTAL INVESTMENTS				\$ 82,649,008			



FUND BALANCE COMPARISONS
For The Twelve Months Ended June 30, 2014

	ACTUAL YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 8,047,584	\$ 1,730,732	\$ 6,316,852	3.31%
TECHNOLOGY FUND	\$ 2,374,271	\$ 255,215	\$ 2,119,056	0.98%
ATHLETICS FUND	\$ 2,429	\$ -	\$ 2,429	0.07%
PRESCHOOL FUND	\$ 4,524	\$ -	\$ 4,524	0.09%
RISK MANAGEMENT FUND	\$ 5,424	\$ -	\$ 5,424	0.06%
COMMUNITY SCHOOL FUND	\$ 1,207,602	\$ 942,769	\$ 264,833	25.36%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ 16,448	\$ -	\$ 16,448	3.49%
COLORADO PRESCHOOL FUND	\$ 500	\$ -	\$ 500	0.05%
TRANSPORTATION FUND	\$ 315,729	\$ -	\$ 315,729	2.32%
BOND REDEMPTION FUND	\$ 24,822,129	\$ 25,014,729	\$ (192,600)	88.30%
BUILDING FUND	\$ 1,231,131	\$ 1,824,830	\$ (593,699)	133.07%
CAPITAL RESERVE FUND	\$ 723,248	\$ -	\$ 723,248	16.60%
FOOD SERVICES FUND	\$ 5,760	\$ -	\$ 5,760	0.09%
HEALTH INSURANCE FUND	\$ 2,058,110	\$ -	\$ 2,058,110	7.17%
DENTAL INSURANCE FUND	\$ 14,084	\$ -	\$ 14,084	0.60%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.