

FINANCIAL STATEMENTS

For The Ten Months Ended April 30, 2014

Prepared by:
Business Services Division
Leslie Stafford, Chief Financial Officer



FINANCIAL STATEMENTS
For The Tent Months Ended April 30, 2014

Table of Contents

GENERAL FUND	1
General Operating Fund by Object	2
General Operating Fund by Function	5
General Operating Fund by Function by Object	7
Percentage Change from Adopted to Adjusted Budget	8
Percentage of YTD Expenditures to Adjusted Budget	9
Comparative Revenue and Expenditures to Prior Year	10
Technology Fund by Object	11
Technology Fund by Function	12
Athletics Fund by Object	13
Athletics Fund by Level	14
Preschool Fund by Object	15
Risk Management Fund by Object	16
Community School Fund by Object	17
Community School Fund by Program	18
Tuition Preschool Fund by Object	19
Colorado Preschool Program Fund by Object	20
OTHER FUNDS	21
Governmental Designated-Purpose Grants Fund by Program	22
Transportation Fund by Object	23
Transportation Fund by Program	24
Bond Redemption Fund by Object	25
Building Fund by Object	26
Capital Reserve Fund by Function	27
Food Services Fund by Object	28
Health Insurance Fund by Object	29
Dental Insurance Fund by Object	30
COMPONENT UNITS	31
Summit Middle School by Object	32
Boulder Preparatory School by Object	33
Horizons K-8 School by Object	34
Justice High School by Object	35
Peak to Peak Charter School by Object	36
INVESTMENTS	37



COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the District. It is used to account for all financial resources of the District, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Early Child Center (Mapleton) and 19 elementary schools.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities, including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

Tuition-Based Preschool Fund: This fund is provided to account the monies associated with the operation of the Community Montessori tuition-based preschool program.

Colorado Preschool Program Fund: This fund was established by Senate Bill 01-123, concerning the required expenditure of a portion of a school district's per pupil operating revenue being allocated to the district's Colorado Preschool Program.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 25,125,334	\$ 25,125,334	\$ 25,125,334		\$ 24,985,178	\$ 24,985,178	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	123,028,469	122,076,096	48,891,860		121,666,662	46,456,038	
Budget Election Taxes	61,124,262	61,124,262	24,579,847		59,479,260	23,389,502	
Tax Credits and Abatements	2,405,300	2,405,300	950,402		1,505,300	644,916	
Delinquent Property Taxes	200,000	200,000	85,849		200,000	115,633	
Specific Ownership Taxes - Non-equalized	4,412,907	4,412,907	3,630,292		5,588,835	4,681,597	
Specific Ownership Taxes - Equalized	6,043,535	6,186,191	5,013,257		3,725,890	3,121,065	
Tuition	271,000	271,000	294,721		271,000	165,054	
Interest on Investments	40,000	40,000	13,910		40,000	41,694	
Miscellaneous Revenue	4,466,724	4,466,724	275,095		215,000	352,848	
Services Provided to Charters	215,000	215,000	3,692,827		4,233,041	3,527,528	
Grants Indirect Cost Reimbursement	630,000	630,000	514,221		230,000	168,800	
Total Local Sources	202,837,197	202,027,480	87,942,281	43.5%	197,154,988	82,664,675	41.9%
<u>State Sources</u>							
School Finance Act - State Share	59,836,011	60,645,728	49,519,625		54,149,059	47,731,961	
Vocational Education Reimbursement	937,000	937,000	760,590		857,000	889,474	
Special Education Reimbursement	5,175,489	5,175,489	5,262,635		4,454,433	4,630,925	
ELPA Reimbursement	300,000	300,000	246,201		300,000	283,536	
Talented and Gifted Reimbursement	274,565	274,565	273,555		274,565	274,725	
READ Act	328,088	328,088	328,088		-	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-		(25,000)	-	
Other State Revenue	123,825	123,825	-		123,825	-	
Total State Sources	66,949,978	67,759,695	56,390,694	83.2%	60,133,882	53,810,621	89.5%
<u>Federal Sources</u>							
Medicaid Reimbursements	1,075,000	1,075,000	595,468		775,750	689,817	
Total Federal Sources	1,075,000	1,075,000	595,468	55.4%	775,750	689,817	88.9%
Total Revenues	270,862,175	270,862,175	144,928,443	53.5%	258,064,620	137,165,113	53.2%
Total Resources	\$ 295,987,509	\$ 295,987,509	\$ 170,053,777	57.5%	\$ 283,049,798	\$ 162,150,291	57.3%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 169,226,906	\$ 169,879,612	\$ 139,175,597		\$ 162,889,520	\$ 130,559,834	
Employee Benefits	47,363,822	47,617,759	38,268,864		43,402,795	34,464,878	
Total Personnel	216,590,728	217,497,371	177,444,461	81.6%	206,292,315	165,024,712	80.0%
Purchased Services	13,574,818	10,600,536	7,516,551		11,211,134	7,399,092	
Supplies	12,344,976	14,033,385	9,883,214		11,777,565	6,869,343	
Property and Equipment	265,587	473,267	356,626		449,240	288,342	
Other Uses of Funds	9,771	181,321	623,947		206,242	475,451	
Total Non-Personnel	26,195,152	25,288,509	18,380,338	72.7%	23,644,181	15,032,228	63.6%
Total Expenditures	242,785,880	242,785,880	195,824,799	80.7%	229,936,496	180,056,940	78.3%
Reserves							
Contingency Reserve	\$ 7,283,576	\$ 7,283,576	\$ -		\$ 6,898,095	\$ -	
Tabor Reserve	7,283,576	7,283,576	-		6,898,095	-	
Other GAAP Reserves	30,000	30,000	-		25,628	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	376,107	376,107	-		370,866	-	
Total Reserves	15,093,259	15,093,259	-		14,312,684	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 2,805,572		\$ 2,931,429	\$ 2,442,858	
Capital Reserve Fund	2,448,297	2,448,297	2,040,249		3,674,297	3,061,915	
Charter Fund	20,330,979	20,330,979	16,829,421		19,836,484	16,530,405	
Preschool Fund	3,556,785	3,556,785	2,963,989		2,819,863	2,349,887	
Colorado Preschool Fund	1,093,182	1,093,182	910,987		1,064,792	887,329	
Food Services Fund	225,000	225,000	187,500		225,000	187,500	
Technology Fund	1,768,113	1,768,113	1,473,429		2,202,945	1,835,790	
Transportation Fund	2,577,212	2,577,212	2,147,678		2,385,212	1,987,679	
Athletic Fund	1,934,415	1,934,415	1,612,012		1,934,415	1,612,010	
Community Schools	(923,032)	(923,032)	(769,192)		(897,282)	(747,734)	
Total Transfers To (From)	36,377,638	36,377,638	30,201,645	83.0%	36,177,155	30,147,639	83.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 294,256,777</u>	<u>\$ 294,256,777</u>	<u>\$ 226,026,444</u>	76.8%	<u>\$ 280,426,335</u>	<u>\$ 210,204,579</u>	75.0%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,730,732</u>	<u>\$ 1,730,732</u>	<u>\$ (55,972,667)</u>		<u>\$ 2,623,463</u>	<u>\$ (48,054,288)</u>	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 25,125,334	\$ 25,125,334	\$ 25,125,334		\$ 24,985,178	\$ 24,985,178	
Revenue							
Local Sources	202,837,197	202,027,480	87,942,281		197,154,988	82,664,675	
State Sources	66,949,978	67,759,695	56,390,694		60,133,882	53,810,621	
Federal Sources	1,075,000	1,075,000	595,468		775,750	689,817	
Total Revenue	270,862,175	270,862,175	144,928,443	53.5%	258,064,620	137,165,113	53.2%
Total Resources	\$ 295,987,509	\$ 295,987,509	\$ 170,053,777	57.5%	\$ 283,049,798	\$ 162,150,291	57.3%
Expenditures							
Regular Education	\$ 124,317,682	\$ 123,068,438	\$ 100,195,701		\$ 116,294,330	\$ 91,263,411	
Special Education Programs	29,352,491	29,341,708	24,134,816		29,335,652	23,113,880	
Vocational Education	2,558,182	2,209,375	1,720,273		2,239,077	1,584,383	
Cocurricular Education and Athletics	1,108,876	1,069,266	813,949		1,042,204	868,089	
Literacy & Language Support Services	6,211,520	6,535,612	5,388,249		5,764,681	4,634,710	
Talented and Gifted Education	1,496,353	1,474,792	1,091,489		1,512,567	1,091,256	
Student Support Services	11,576,256	11,952,021	8,878,917		10,572,514	7,821,375	
Instructional Staff Services	10,234,714	10,110,797	7,611,910		8,265,044	6,229,772	
General Administration	2,657,020	2,840,920	2,153,220		2,863,064	2,147,899	
School Administration	19,476,087	20,050,075	15,993,604		19,052,297	15,344,741	
Business Services	4,146,557	4,146,562	3,066,685		3,938,215	2,549,314	
Operations and Maintenance	21,016,069	21,182,742	17,554,357		20,775,384	16,189,851	
Central Support Services	8,634,073	8,803,572	7,221,629		8,281,467	7,218,259	
Total Expenditures	242,785,880	242,785,880	195,824,799	80.7%	229,936,496	180,056,940	78.3%
Reserves	15,093,259	15,093,259	-		14,312,684	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	\$ 37,300,670	\$ 37,300,670	\$ 30,970,837		\$ 37,074,437	\$ 30,895,373	
Transfers From	(923,032)	(923,032)	(769,192)		(897,282)	(747,734)	
Total Transfers	36,377,638	36,377,638	30,201,645	83.0%	36,177,155	30,147,639	83.3%
Total Expenditures, Transfers and Reserves	<u>\$ 294,256,777</u>	<u>\$ 294,256,777</u>	<u>\$ 226,026,444</u>	76.8%	<u>\$ 280,426,335</u>	<u>\$ 210,204,579</u>	75.0%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,730,732</u>	<u>\$ 1,730,732</u>	<u>\$ (55,972,667)</u>		<u>\$ 2,623,463</u>	<u>\$ (48,054,288)</u>	

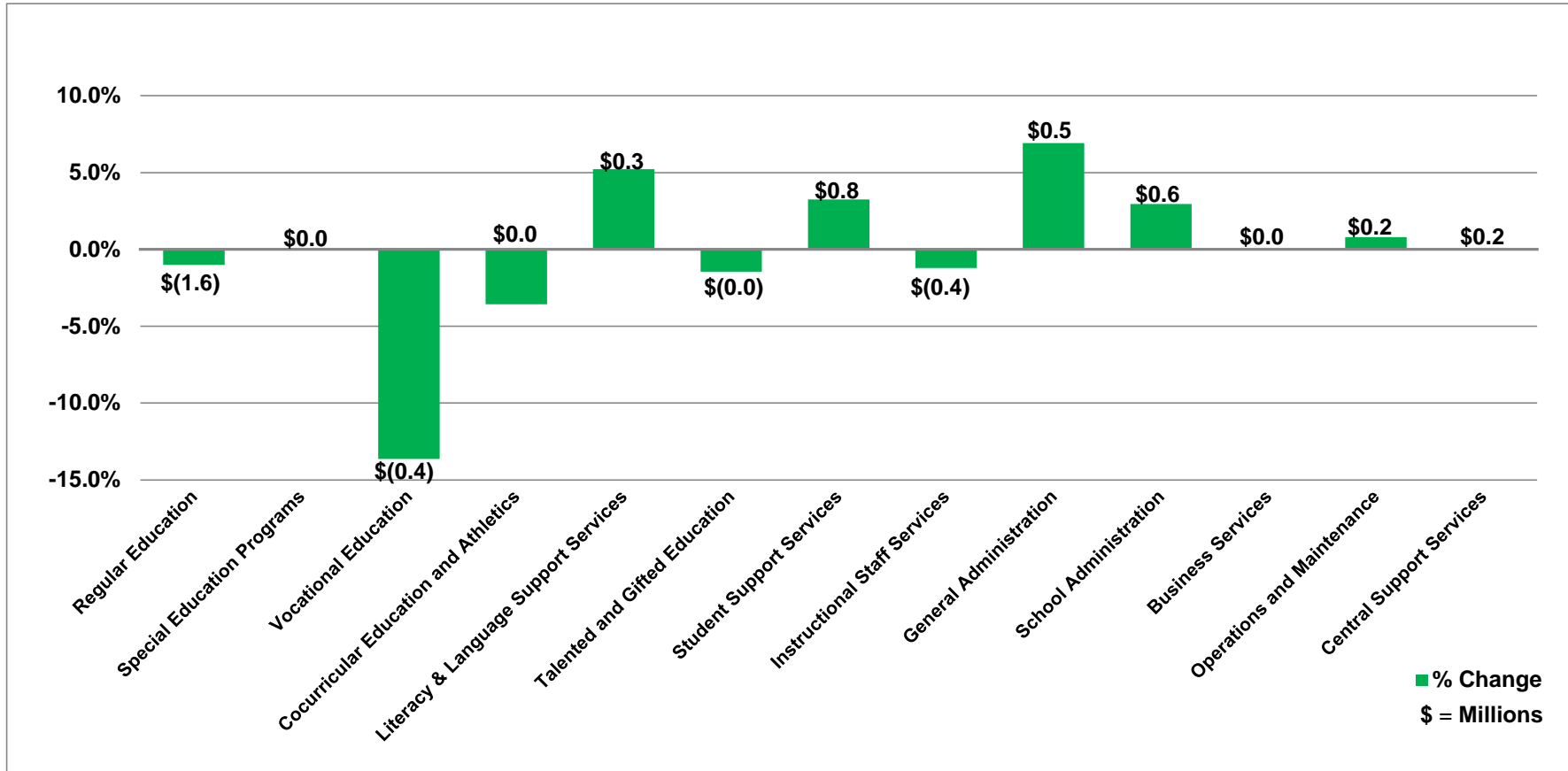


General Operating Fund
Schedule of Expenditures by Function by Object
For The Ten Months Ended April 30, 2014

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>					
Personnel	\$ 116,323,357	\$ 115,699,340	\$ 94,992,102	\$ 20,707,238	82.1%
Non-Personnel	7,994,325	7,369,098	5,203,599	2,165,499	70.6%
<u>Special Education Programs (12)</u>					
Personnel	28,336,597	28,139,638	23,080,546	5,059,092	82.0%
Non-Personnel	1,015,894	1,202,070	1,054,270	147,800	87.7%
<u>Vocational Education (13)</u>					
Personnel	2,403,983	1,981,312	1,513,662	467,650	76.4%
Non-Personnel	154,199	228,063	206,611	21,452	90.6%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,098,323	1,055,013	808,658	246,355	76.6%
Non-Personnel	10,553	14,253	5,291	8,962	37.1%
<u>Literacy & Language Support Services (16)</u>					
Personnel	6,150,723	6,415,166	5,304,867	1,110,299	82.7%
Non-Personnel	60,797	120,446	83,382	37,064	69.2%
<u>Talented and Gifted Education (17)</u>					
Personnel	1,221,655	1,192,974	957,883	235,091	80.3%
Non-Personnel	274,698	281,818	133,606	148,212	47.4%
<u>Student Support Services (21)</u>					
Personnel	8,449,530	10,322,521	8,443,047	1,879,474	81.8%
Non-Personnel	3,126,726	1,629,500	435,870	1,193,630	26.7%
<u>Instructional Staff Services (22)</u>					
Personnel	8,757,550	8,643,488	6,950,724	1,692,764	80.4%
Non-Personnel	1,477,164	1,467,309	661,186	806,123	45.1%
<u>General Administration (23)</u>					
Personnel	1,888,405	1,889,895	1,599,525	290,370	84.6%
Non-Personnel	768,615	951,025	553,695	397,330	58.2%
<u>School Administration (24)</u>					
Personnel	19,128,061	19,401,250	15,755,618	3,645,632	81.2%
Non-Personnel	348,026	648,825	237,986	410,839	36.7%
<u>Business Services (25)</u>					
Personnel	3,232,607	3,164,118	2,575,417	588,701	81.4%
Non-Personnel	913,950	982,444	491,268	491,176	50.0%
<u>Operations and Maintenance (26)</u>					
Personnel	13,848,082	13,866,883	11,019,631	2,847,252	79.5%
Non-Personnel	7,167,987	7,315,859	6,534,726	781,133	89.3%
<u>Central Support Services (28)</u>					
Personnel	5,520,462	5,494,380	4,442,378	1,052,002	80.9%
Non-Personnel	3,113,611	3,309,192	2,779,251	529,941	84.0%
Total Expenditures	\$ 242,785,880	\$ 242,785,880	\$ 195,824,799	\$ 46,961,081	80.7%

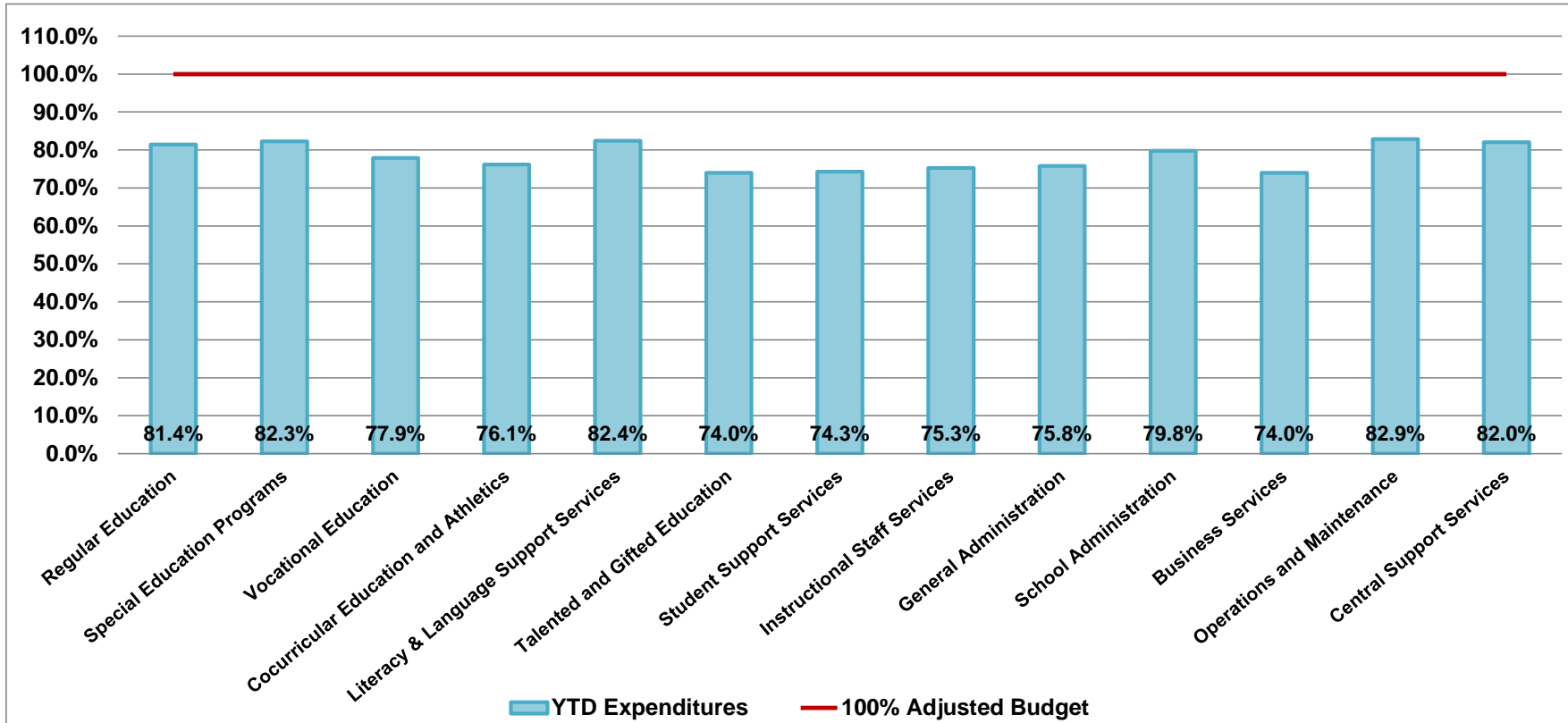


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
 For The Ten Months Ended April 30, 2014





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Ten Months Ended April 30, 2014

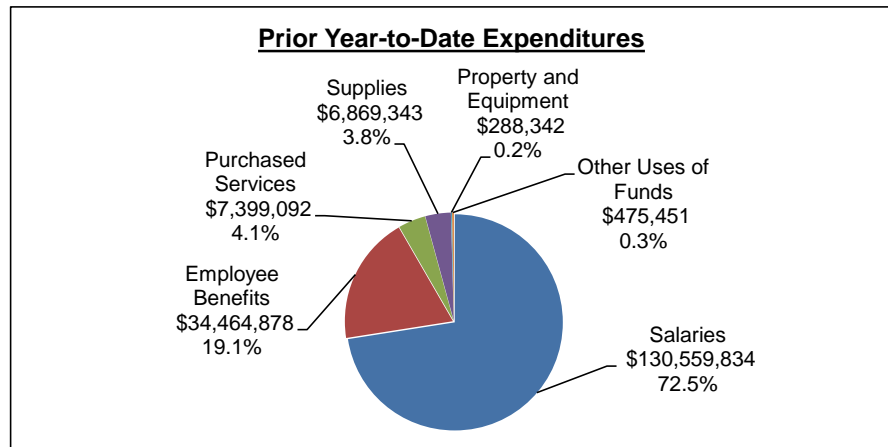
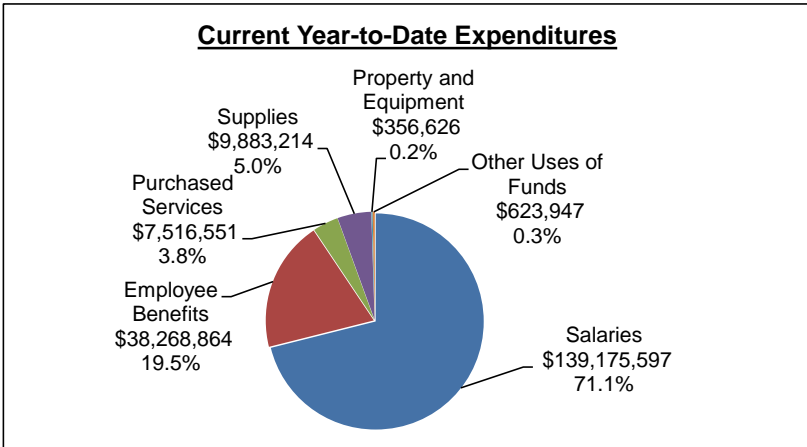
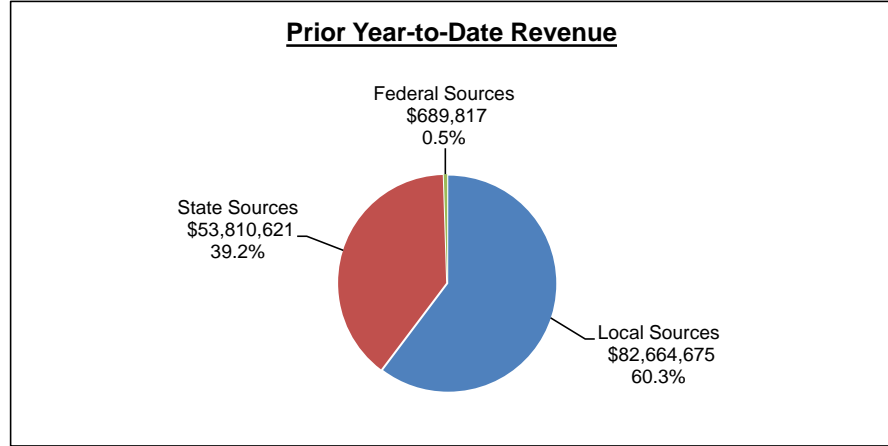
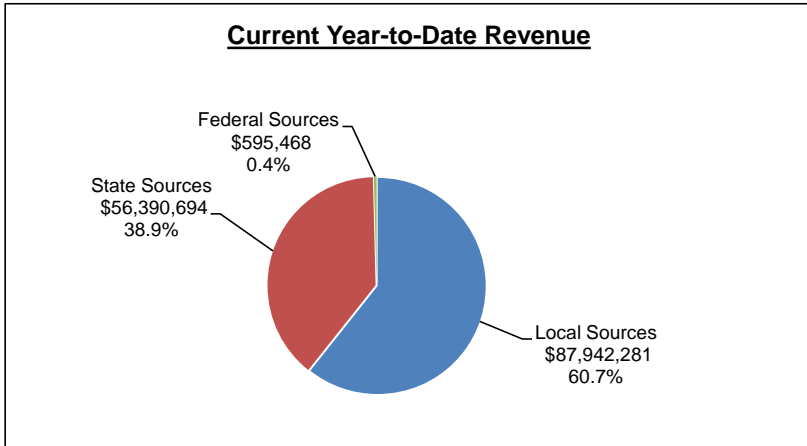


SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 123.1	(\$22.9)
Special Education Programs	29.3	(\$5.2)
Vocational Education	2.2	(\$0.5)
Cocurricular Education and Athletics	1.1	(\$0.3)
Literacy & Language Support Services	6.5	(\$1.1)
Talented and Gifted Education	1.5	(\$0.4)
Student Support Services	12.0	(\$3.1)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 10.1	(\$2.5)
General Administration	2.8	(\$0.7)
School Administration	20.1	(\$4.1)
Business Services	4.1	(\$1.1)
Operations and Maintenance	21.2	(\$3.6)
Central Support Services	8.8	(\$1.6)



General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Ten Months Ended April 30, 2014





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,297,893	\$ 1,297,893	\$ 1,297,893		\$ 1,056,027	\$ 1,056,027	
Revenue							
Transfer from General Fund	1,768,113	1,768,113	1,473,429		2,202,945	1,835,790	
Miscellaneous Local Revenue	1,178,272	1,178,272	1,213,615		151,214	121,288	
Total Revenue	2,946,385	2,946,385	2,687,044	91.2%	2,354,159	1,957,078	83.1%
Total Resources	<u>\$ 4,244,278</u>	<u>\$ 4,244,278</u>	<u>\$ 3,984,937</u>	93.9%	<u>\$ 3,410,186</u>	<u>\$ 3,013,105</u>	88.4%
Expenditures							
Salaries	\$ 11,340	\$ 16,340	\$ 16,992		\$ 63,560	\$ 5,104	
Employee Benefits	2,144	3,188	2,308		11,440	66	
Total Personnel	13,484	19,528	19,300	98.8%	75,000	5,170	6.9%
Purchased Services	122,971	122,971	83,732		139,845	60,834	
Supplies	344,601	338,557	106,516		265,000	59,666	
Property and Equipment	3,391,821	3,391,821	1,529,145		2,831,015	1,293,465	
Other Uses of Funds	-	-	-		-	106	
Total Non-Personnel	3,859,393	3,853,349	1,719,393	44.6%	3,235,860	1,414,071	43.7%
Total Expenditures	3,872,877	3,872,877	1,738,693	44.9%	3,310,860	1,419,241	42.9%
Emergency Reserve	116,186	116,186	-		99,326	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,989,063</u>	<u>\$ 3,989,063</u>	<u>\$ 1,738,693</u>	43.6%	<u>\$ 3,410,186</u>	<u>\$ 1,419,241</u>	41.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 255,215</u>	<u>\$ 255,215</u>	<u>\$ 2,246,244</u>		<u>\$ -</u>	<u>\$ 1,593,864</u>	



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,297,893	\$ 1,297,893	\$ 1,297,893		\$ 1,056,027	\$ 1,056,027	
Revenue							
Transfer from General Fund	1,768,113	1,768,113	1,473,429		2,202,945	1,835,790	
Miscellaneous Local Revenue	1,178,272	1,178,272	1,213,615		151,214	121,288	
Total Revenue	2,946,385	2,946,385	2,687,044	91.2%	2,354,159	1,957,078	83.1%
Total Resources	<u>\$ 4,244,278</u>	<u>\$ 4,244,278</u>	<u>\$ 3,984,937</u>	93.9%	<u>\$ 3,410,186</u>	<u>\$ 3,013,105</u>	88.4%
Expenditures							
Regular Education	\$ -	\$ 202,816	\$ 201,290		\$ 1,536,248	\$ 593,498	
Instructional Staff Services	466,045	466,045	201,444		418,000	137,376	
Central Support Services	3,406,832	3,204,016	1,335,959		1,356,612	688,367	
Total Expenditures	3,872,877	3,872,877	1,738,693	44.9%	3,310,860	1,419,241	42.9%
Emergency Reserve	116,186	116,186	-		99,326	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,989,063</u>	<u>\$ 3,989,063</u>	<u>\$ 1,738,693</u>	43.6%	<u>\$ 3,410,186</u>	<u>\$ 1,419,241</u>	41.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 255,215</u>	<u>\$ 255,215</u>	<u>\$ 2,246,244</u>		<u>\$ -</u>	<u>\$ 1,593,864</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 307,556	\$ 307,556	\$ 307,556		\$ 398,455	\$ 398,455	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,612,012		1,934,415	1,612,010	
Game Admissions	134,036	134,036	136,501		131,588	137,440	
Activity Tickets	113,822	113,822	95,149		141,171	85,221	
Participation Fees	972,142	972,142	752,356		947,241	853,331	
Total Revenue	3,154,415	3,154,415	2,596,018	82.3%	3,154,415	2,688,002	85.2%
Total Resources	<u>\$ 3,461,971</u>	<u>\$ 3,461,971</u>	<u>\$ 2,903,574</u>	83.9%	<u>\$ 3,552,870</u>	<u>\$ 3,086,457</u>	86.9%
Expenditures							
Salaries	\$ 1,608,757	\$ 1,608,757	\$ 1,375,055		\$ 1,611,864	\$ 1,382,657	
Employee Benefits	307,154	307,154	255,843		286,222	256,049	
Total Personnel	1,915,911	1,915,911	1,630,898	85.1%	1,898,086	1,638,706	86.3%
Purchased Services	537,997	605,621	560,307		658,375	427,549	
Supplies	354,763	287,139	205,990		309,126	137,511	
Property and Equipment	210,656	210,656	232,820		166,500	167,133	
Other Uses of Funds	341,810	341,810	316,433		417,301	289,661	
Total Non-Personnel	1,445,226	1,445,226	1,315,550	91.0%	1,551,302	1,021,854	65.9%
Total Expenditures	3,361,137	3,361,137	2,946,448	87.7%	3,449,388	2,660,560	77.1%
Emergency Reserve	100,834	100,834	-		103,482	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,461,971</u>	<u>\$ 3,461,971</u>	<u>\$ 2,946,448</u>	85.1%	<u>\$ 3,552,870</u>	<u>\$ 2,660,560</u>	74.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (42,874)</u>		<u>\$ -</u>	<u>\$ 425,897</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 307,556	\$ 307,556	\$ 307,556		\$ 398,455	\$ 398,455	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,612,012		1,934,415	1,612,010	
Game Admissions	134,036	134,036	136,501		131,588	137,440	
Activity Tickets	113,822	113,822	95,149		141,171	85,221	
Participation Fees	972,142	972,142	752,356		947,241	853,331	
Total Revenue	3,154,415	3,154,415	2,596,018	82.3%	3,154,415	2,688,002	85.2%
Total Resources	\$ 3,461,971	\$ 3,461,971	\$ 2,903,574	83.9%	\$ 3,552,870	\$ 3,086,457	86.9%
Expenditures							
Middle School	\$ 466,812	\$ 466,812	\$ 350,633		\$ 426,624	\$ 371,456	
K-8	126,007	126,007	88,680		127,234	108,955	
High School	2,237,596	2,169,972	2,098,613		2,144,696	1,800,863	
Administration	530,722	598,346	408,522		750,834	379,286	
Total Expenditures	3,361,137	3,361,137	2,946,448	87.7%	3,449,388	2,660,560	77.1%
Emergency Reserve	100,834	100,834	-		103,482	-	
Total Expenditures and Emergency Reserve	\$ 3,461,971	\$ 3,461,971	\$ 2,946,448	85.1%	\$ 3,552,870	\$ 2,660,560	74.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (42,874)		\$ -	\$ 425,897	



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 648,211	\$ 648,211	\$ 648,211		\$ 893,286	\$ 893,286	
Revenue							
Transfer from General Fund	3,556,785	3,556,785	2,963,989		2,819,863	2,349,887	
Transfer from Tuition Preschool Fund	-	-	-		76,163	63,469	
Tuition	722,430	722,430	741,519		404,250	432,990	
Total Revenue	4,279,215	4,279,215	3,705,508	86.6%	3,300,276	2,846,346	86.2%
Total Resources	<u>\$ 4,927,426</u>	<u>\$ 4,927,426</u>	<u>\$ 4,353,719</u>	88.4%	<u>\$ 4,193,562</u>	<u>\$ 3,739,632</u>	89.2%
Expenditures							
Salaries	\$ 3,435,223	\$ 3,435,223	\$ 2,730,819		\$ 2,547,241	\$ 1,875,415	
Employee Benefits	1,083,587	1,083,587	842,544		838,642	569,637	
Total Personnel	4,518,810	4,518,810	3,573,363	79.1%	3,385,883	2,445,052	72.2%
Purchased Services	113,461	113,461	24,938		63,767	38,869	
Supplies	151,638	151,638	171,294		421,769	53,584	
Property and Equipment	-	-	9,846		200,000	186,847	
Other Uses of Funds	-	-	33,293		-	-	
Total Non-Personnel	265,099	265,099	239,371	90.3%	685,536	279,300	40.7%
Total Expenditures	4,783,909	4,783,909	3,812,734	79.7%	4,071,419	2,724,352	66.9%
Emergency Reserve	143,517	143,517	-		122,143	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,927,426</u>	<u>\$ 4,927,426</u>	<u>\$ 3,812,734</u>	77.4%	<u>\$ 4,193,562</u>	<u>\$ 2,724,352</u>	65.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 540,985</u>		<u>\$ -</u>	<u>\$ 1,015,280</u>	



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 181,960	\$ 181,960	\$ 181,960		\$ 104,944	\$ 104,944	
Revenue							
Transfer from General Fund	3,366,687	3,366,687	2,805,572		2,931,429	2,442,858	
Transfer from CPP Fund	19,539	19,539	16,282		17,234	14,362	
Insurance Proceeds	5,500,000	5,500,000	3,661,635		-	-	
Miscellaneous Local Revenue	186,300	186,300	163,836		10,000	26,731	
Total Revenue	9,072,526	9,072,526	6,647,325	73.3%	2,958,663	2,483,951	84.0%
Total Resources	\$ 9,254,486	\$ 9,254,486	\$ 6,829,285	73.8%	\$ 3,063,607	\$ 2,588,895	84.5%
Expenditures							
Salaries	\$ 192,861	\$ 192,861	\$ 166,569		\$ 176,692	\$ 140,503	
Employee Benefits	48,385	48,385	40,392		48,681	42,432	
Total Personnel	241,246	241,246	206,961	85.8%	225,373	182,935	81.2%
Purchased Services	252,000	252,000	52,379		232,000	184,573	
Property & Liability Insurance	1,035,088	1,035,088	957,935		922,000	907,733	
Workers Comp Insurance	1,636,631	1,636,631	1,227,473		1,273,609	955,207	
Deductible Reserves	285,371	285,371	319,858		290,000	195,018	
Supplies	5,780	5,780	1,780		2,491	-	
Capital Outlay	20,000	20,000	1,060		20,000	27,404	
Other Uses of Funds	8,822	8,822	416		8,903	31	
Flood Related Expenditures	5,500,000	5,500,000	4,621,580		-	-	
Total Non-Personnel	8,743,692	8,743,692	7,182,481	82.1%	2,749,003	2,269,966	82.6%
Total Expenditures	8,984,938	8,984,938	7,389,442	82.2%	2,974,376	2,452,901	82.5%
Emergency Reserve	269,548	269,548	-		89,231	-	
Total Expenditures and Emergency Reserve	\$ 9,254,486	\$ 9,254,486	\$ 7,389,442	79.8%	\$ 3,063,607	\$ 2,452,901	80.1%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (560,157)		\$ -	\$ 135,994	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 723,584	\$ 723,584	\$ 723,584		\$ 196,781	\$ 196,781	
Revenue							
Local Sources	6,047,471	6,047,471	5,650,149		5,690,911	5,305,541	
Total Revenue	6,047,471	6,047,471	5,650,149	93.4%	5,690,911	5,305,541	93.2%
Total Resources	<u>\$ 6,771,055</u>	<u>\$ 6,771,055</u>	<u>\$ 6,373,733</u>	94.1%	<u>\$ 5,887,692</u>	<u>\$ 5,502,322</u>	93.5%
Expenditures							
Salaries	\$ 2,817,010	\$ 2,817,010	\$ 2,259,358		\$ 2,787,533	\$ 2,247,466	
Employee Benefits	1,074,056	1,074,056	737,960		961,347	704,679	
Total Personnel	3,891,066	3,891,066	2,997,318	77.0%	3,748,880	2,952,145	78.7%
Purchased Services	669,294	669,294	556,833		572,737	429,526	
Supplies	166,484	166,484	111,160		153,812	121,476	
Property and Equipment	9,650	9,650	5,573		29,750	-	
Other Uses of Funds	25,889	25,889	21,694		26,590	15,947	
Total Non-Personnel	871,317	871,317	695,260	79.8%	782,889	566,949	72.4%
Total Expenditures	4,762,383	4,762,383	3,692,578	77.5%	4,531,769	3,519,094	77.7%
Emergency Reserve	142,871	142,871	-		135,953	-	
Transfers To (From)							
General Fund	923,032	923,032	769,192		897,282	747,734	
Total Transfers To (From)	923,032	923,032	769,192	83.3%	897,282	747,734	83.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,828,286</u>	<u>\$ 5,828,286</u>	<u>\$ 4,461,770</u>	76.6%	<u>\$ 5,565,004</u>	<u>\$ 4,266,828</u>	76.7%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 942,769</u>	<u>\$ 942,769</u>	<u>\$ 1,911,963</u>		<u>\$ 322,688</u>	<u>\$ 1,235,494</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 723,584	\$ 723,584	\$ 723,584		\$ 196,781	\$ 196,781	
Revenue							
Facility Use	872,000	872,000	697,080		836,000	695,456	
Kindergarten Enrichment	2,679,774	2,679,774	2,438,542		2,621,769	2,537,644	
Lifelong Learning	825,000	825,000	939,081		700,000	687,027	
School Age Program	1,655,697	1,655,697	1,561,826		1,525,642	1,378,964	
Student Resource Guide	15,000	15,000	13,620		7,500	6,450	
Total Revenue	6,047,471	6,047,471	5,650,149	93.4%	5,690,911	5,305,541	93.2%
Total Resources	<u>\$ 6,771,055</u>	<u>\$ 6,771,055</u>	<u>\$ 6,373,733</u>	94.1%	<u>\$ 5,887,692</u>	<u>\$ 5,502,322</u>	93.5%
Expenditures							
Facility Use	\$ 371,711	\$ 371,711	\$ 317,502		\$ 367,142	\$ 305,816	
Kindergarten Enrichment	2,244,777	2,244,777	1,670,185		2,199,093	1,662,100	
Lifelong Learning	721,872	721,872	653,792		638,191	521,140	
School Age Program	1,383,105	1,383,105	1,049,992		1,319,843	1,029,788	
Student Resource Guide	40,918	40,918	1,107		7,500	250	
Total Expenditures	4,762,383	4,762,383	3,692,578	77.5%	4,531,769	3,519,094	77.7%
Emergency Reserve	142,871	142,871	-		135,953	-	
Transfers To (From)							
General Fund	923,032	923,032	769,192		-	-	
Total Transfers (From)	923,032	923,032	769,192		897,282	747,734	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,828,286</u>	<u>\$ 5,828,286</u>	<u>\$ 4,461,770</u>	76.6%	<u>\$ 5,565,004</u>	<u>\$ 4,266,828</u>	76.7%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 942,769</u>	<u>\$ 942,769</u>	<u>\$ 1,911,963</u>		<u>\$ 322,688</u>	<u>\$ 1,235,494</u>	



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year			% of Adjusted Budget	Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual		Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 14,364	\$ 14,364	\$ 14,364		\$ 28,340	\$ 28,340	
Colorado Preschool Program	-	-	-		76,163	76,163	
Total Beginning Fund Balance	14,364	14,364	14,364		104,503	104,503	
Revenue							
Tuition	470,871	470,871	461,069		464,808	431,703	
Total Revenue	470,871	470,871	461,069	97.9%	464,808	431,703	92.9%
Total Resources	\$ 485,235	\$ 485,235	\$ 475,433	98.0%	\$ 569,311	\$ 536,206	94.2%
Expenditures							
Salaries	\$ 347,168	\$ 347,168	\$ 273,684		\$ 354,321	\$ 279,963	
Employee Benefits	120,334	120,334	95,078		124,463	89,094	
Total Personnel	467,502	467,502	368,762	78.9%	478,784	369,057	77.1%
Purchased Services	3,600	3,600	-		-	2,538	
Supplies	-	-	387		-	7,271	
Property and Equipment	-	-	-		-	1,483	
Total Non-Personnel	3,600	3,600	387	10.8%	-	11,292	0.0%
Total Expenditures	471,102	471,102	369,149	78.4%	478,784	380,349	79.4%
Emergency Reserve	14,133	14,133	-		14,364	-	
Transfers To							
Preschool Fund	-	-	-		76,163	63,469	
Total Transfers	-	-	-		76,163	63,469	
Total Expenditures, Transfers and Emergency Reserve	\$ 485,235	\$ 485,235	\$ 369,149	76.1%	\$ 569,311	\$ 443,818	78.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 106,284		\$ -	\$ 92,388	



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 33,714	\$ 33,714	\$ 33,714		\$ 69,942	\$ 69,942	
Revenue							
Transfer from General Fund	1,093,182	1,093,182	910,987		1,064,792	887,329	
Total Revenue	1,093,182	1,093,182	910,987	83.3%	1,064,792	887,329	83.3%
Total Resources	<u>\$ 1,126,896</u>	<u>\$ 1,126,896</u>	<u>\$ 944,701</u>	83.8%	<u>\$ 1,134,734</u>	<u>\$ 957,271</u>	84.4%
Expenditures							
Salaries	\$ 584,207	\$ 584,207	\$ 472,736		\$ 600,661	\$ 495,423	
Employee Benefits	177,070	177,070	140,917		185,571	145,851	
Total Personnel	761,277	761,277	613,653	80.6%	786,232	641,274	81.6%
Purchased Services	292,005	292,005	220,133		274,050	199,230	
Supplies	9,153	9,153	2,874		11,836	-	
Total Non-Personnel	301,158	301,158	223,007	74.0%	285,886	199,230	69.7%
Total Expenditures	1,062,435	1,062,435	836,660	78.7%	1,072,118	840,504	78.4%
Emergency Reserve	31,873	31,873	-		31,828	-	
Transfers To							
Risk Management Fund	19,539	19,539	16,282		17,573	14,362	
Capital Reserve Fund	13,049	13,049	10,873		13,215	11,016	
Total Transfers To	32,588	32,588	27,155	83.3%	30,788	25,378	82.4%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,126,896</u>	<u>\$ 1,126,896</u>	<u>\$ 863,815</u>	76.7%	<u>\$ 1,134,734</u>	<u>\$ 865,882</u>	76.3%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,886</u>		<u>\$ -</u>	<u>\$ 91,389</u>	



OTHER FUNDS

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the District's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Food Services Fund: This fund accounts for all financial activities associated with the District's food services program.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the District's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the District's self-funded dental insurance employee benefit program.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2014

		<u>Fund Balance 7/1/2013</u>		<u>Revenues 7/1/13-4/30/2014</u>		<u>Expenditures 7/1/13-4/30/2014</u>		<u>Fund Balance 4/30/2014</u>
Direct Programs								
Indian Education	84.060	\$ -		\$ 7,941		\$ 7,941		\$ -
Passed Through State Department of Education								
Adult Education	84.002	-		95,067		97,256		(2,189)
Title I	84.010	-		1,916,202		1,917,859		(1,657)
Special Education	84.027	-		3,698,318		3,678,956		19,362
Special Education Preschool	84.173	-		88,766		88,766		-
Safe and Drug Free Schools and Communities	84.184	-		321,578		325,695		(4,117)
Homeless Children	84.196	-		38,407		38,367		40
21st Century Community Learning Centers	84.287	-		758,306		730,672		27,634
ESCAPE IB Exam	84.330	-		5,170		5,170		-
English Language Acquisition	84.365	-		136,877		128,605		8,272
Improving Teacher Quality	84.367	-		508,972		509,415		(443)
Race to the Top	84.413	-		50,869		50,589		280
Passed Through State Department of Human Services								
Vocational Rehabilitation	84.126	-		282,704		318,359		(35,655)
Passed Through State Community College System								
Vocational Education	84.048	-		124,266		124,266		-
Other Federal Awards		-		27,487		27,487		-
Sub total Federal Awards		-		8,060,930		8,049,403		11,527
State Awards		-		480,390		404,399		75,991
Local Awards		-		755,133		476,000		279,133
Total		<u>\$ -</u>		<u>\$ 9,296,453</u>		<u>\$ 8,929,802</u>		<u>\$ 366,651</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 894,884	\$ 894,884	\$ 894,884		\$ 368,777	\$ 368,777	
Revenue							
Transfer from General Fund	2,577,212	2,577,212	2,147,678		2,385,212	1,987,679	
Property Taxes	7,227,000	7,227,000	2,917,818		7,227,000	2,868,548	
Transportation Reimbursement	3,054,597	3,054,597	3,054,597		2,921,497	3,066,525	
Other Local Revenue	265,000	265,000	202,302		340,421	216,987	
Total Revenue	13,123,809	13,123,809	8,322,395	63.4%	12,874,130	8,139,739	63.2%
Total Resources	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 9,217,279</u>	65.7%	<u>\$ 13,242,907</u>	<u>\$ 8,508,516</u>	64.2%
Expenditures							
Salaries	\$ 8,419,618	\$ 8,419,618	\$ 6,784,069		\$ 8,197,119	\$ 6,524,591	
Employee Benefits	3,287,155	3,287,155	2,442,053		3,039,190	2,139,267	
Total Personnel	11,706,773	11,706,773	9,226,122	78.8%	11,236,309	8,663,858	77.1%
Purchased Services	287,685	287,685	155,510		263,725	197,671	
Supplies	2,172,840	2,172,840	1,655,129		2,217,601	1,655,347	
Property and Equipment	314,866	314,866	5,631		47,357	3,641	
Other Uses of Funds	(871,782)	(871,782)	(881,168)		(907,801)	(727,509)	
Total Non-Personnel	1,903,609	1,903,609	935,102	49.1%	1,620,882	1,129,150	69.7%
Total Expenditures	13,610,382	13,610,382	10,161,224	74.7%	12,857,191	9,793,008	76.2%
Emergency Reserve	408,311	408,311	-		385,716	-	
Total Expenditures and Emergency Reserve	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 10,161,224</u>	72.5%	<u>\$ 13,242,907</u>	<u>\$ 9,793,008</u>	73.9%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (943,945)</u>		<u>\$ -</u>	<u>\$ (1,284,492)</u>	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 894,884	\$ 894,884	\$ 894,884		\$ 368,777	\$ 368,777	
Revenue							
Transfer from General Fund	2,577,212	2,577,212	2,147,678		2,385,212	1,987,679	
Property Taxes	7,227,000	7,227,000	2,917,818		7,227,000	2,868,548	
Transportation Reimbursement	3,054,597	3,054,597	3,054,597		2,921,497	3,066,525	
Other Local Revenue	265,000	265,000	202,302		340,421	216,987	
Total Revenue	13,123,809	13,123,809	8,322,395	63.4%	12,874,130	8,139,739	63.2%
Total Resources	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 9,217,279</u>	65.7%	<u>\$ 13,242,907</u>	<u>\$ 8,508,516</u>	64.2%
Expenditures							
Maintenance & Operations	\$ 42,418	42,418	\$ 32,116		\$ 32,203	\$ 30,962	
Environmental Services	158,924	158,924	138,478		188,954	112,088	
Transportation Services	2,366,790	2,366,790	1,454,897		2,154,742	1,561,039	
Administration of Transportation Services	1,488,928	1,488,928	1,213,410		1,376,721	1,120,108	
Vehicle Operations Services	8,340,283	8,340,283	6,329,850		8,042,899	6,092,145	
Monitoring Services	1,213,039	1,213,039	992,474		1,061,672	876,666	
Total Expenditures	13,610,382	13,610,382	10,161,225	74.7%	12,857,191	9,793,008	76.2%
Emergency Reserve	408,311	408,311	-		385,716	-	
Total Expenditures and Emergency Reserve	<u>\$ 14,018,693</u>	<u>\$ 14,018,693</u>	<u>\$ 10,161,225</u>	72.5%	<u>\$ 13,242,907</u>	<u>\$ 9,793,008</u>	73.9%
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (943,946)</u>		<u>\$ -</u>	<u>\$ (1,284,492)</u>	



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,492,573	\$ 24,492,573	\$ 24,492,573		\$ 24,457,080	\$ 24,457,080	
Revenue							
Property Taxes	28,592,536	28,592,536	11,339,397		28,541,014	11,142,768	
Delinquent Taxes	20,000	20,000	12,295		20,000	15,723	
Interest Income	20,000	20,000	14,268		20,000	29,562	
Total Revenue	28,632,536	28,632,536	11,365,960	39.7%	28,581,014	11,188,053	39.1%
Total Resources	<u>\$ 53,125,109</u>	<u>\$ 53,125,109</u>	<u>\$ 35,858,533</u>	67.5%	<u>\$ 53,038,094</u>	<u>\$ 35,645,133</u>	67.2%
Expenditures							
Principal Retirements	\$ 12,790,000	\$ 12,790,000	\$ 12,790,000		\$ 12,250,000	\$ 12,250,000	
Interest on Debt	15,310,380	15,310,380	7,801,996		15,879,743	8,077,746	
Other Purchased Services	10,000	10,000	2,550		10,000	2,550	
Total Expenditures	<u>\$ 28,110,380</u>	<u>\$ 28,110,380</u>	<u>\$ 20,594,546</u>	73.3%	<u>\$ 28,139,743</u>	<u>\$ 20,330,296</u>	72.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 25,014,729</u>	<u>\$ 25,014,729</u>	<u>\$ 15,263,987</u>		<u>\$ 24,898,351</u>	<u>\$ 15,314,837</u>	



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 2,747,039	\$ 2,747,039	\$ 2,747,039		\$ 5,480,879	\$ 5,480,879	
Revenue							
Interest Income	3,000	3,000	1,809		25,000	8,030	
Miscellaneous Local Revenue	-	-	31,930		-	73,949	
Total Revenue	3,000	3,000	33,739	1124.6%	25,000	81,979	327.9%
Total Resources	<u>\$ 2,750,039</u>	<u>\$ 2,750,039</u>	<u>\$ 2,780,778</u>	101.1%	<u>\$ 5,505,879</u>	<u>\$ 5,562,858</u>	101.0%
Expenditures							
Surplus Funds Projects	\$ 925,209	\$ 925,209	\$ -		\$ 4,187,414	\$ -	
Salaries	-	-	-		-	11,859	
Employee Benefits	-	-	-		-	2,985	
Total Personnel	-	-	-		-	14,844	
Purchased Services	-	-	126,677		-	822,390	
Supplies	-	-	39		-	2,346	
Property and Equipment	-	-	717,562		-	1,715,519	
Other Uses of Funds	-	-	5,385		-	64,020	
Total Non-Personnel	-	-	849,663		-	2,604,275	
Total Expenditures	<u>\$ 925,209</u>	<u>\$ 925,209</u>	<u>\$ 849,663</u>	91.8%	<u>\$ 4,187,414</u>	<u>\$ 2,619,119</u>	62.5%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,824,830</u>	<u>\$ 1,824,830</u>	<u>\$ 1,931,115</u>		<u>\$ 1,318,465</u>	<u>\$ 2,943,739</u>	



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,935,013	\$ 1,935,013	\$ 1,935,013		\$ 7,211,885	\$ 7,211,885	
Revenue							
Miscellaneous Revenue	90,638	90,638	83,811		105,642	145,201	
Transfer from General Fund	2,448,297	2,448,297	2,040,249		3,674,297	3,061,915	
Transfer from Colorado Preschool Fund	13,049	13,049	10,873		13,218	11,016	
Total Revenue	2,551,984	2,551,984	2,134,933	83.7%	3,793,157	3,218,132	84.8%
Total Resources	<u>\$ 4,486,997</u>	<u>\$ 4,486,997</u>	<u>\$ 4,069,946</u>	90.7%	<u>\$ 11,005,042</u>	<u>\$ 10,430,017</u>	94.8%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 507,415	\$ 538,064	\$ 424,355		\$ 502,345	\$ 376,903	
Building Maintenance	1,099,358	1,099,358	701,054		1,451,439	1,079,891	
Operating Departments	922,236	922,236	721,153		1,822,822	1,118,323	
School Projects	1,827,299	1,796,650	1,309,332		6,907,901	5,158,176	
Total Expenditures	4,356,308	4,356,308	3,155,894	72.4%	10,684,507	7,733,293	72.4%
Emergency Reserve	130,689	130,689	-		320,535	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,486,997</u>	<u>\$ 4,486,997</u>	<u>\$ 3,155,894</u>	70.3%	<u>\$ 11,005,042</u>	<u>\$ 7,733,293</u>	70.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 914,052</u>		<u>\$ -</u>	<u>\$ 2,696,724</u>	



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 187,102	\$ 187,102	\$ 187,102		\$ 175,308	\$ 175,308	
Revenue							
Regular School Lunch	2,310,854	2,310,854	2,086,436		2,199,882	1,950,077	
State Reimbursement	67,000	67,000	64,249		60,000	65,749	
Federal Reimbursement	2,839,963	2,839,963	2,643,321		2,791,000	2,453,016	
Breakfast Revenue	74,352	74,352	72,120		66,515	58,215	
A La Carte	495,000	495,000	393,850		500,000	438,265	
Miscellaneous Revenue	510,373	510,373	374,289		406,139	337,375	
Transfer from General Fund	225,000	225,000	187,500		225,000	187,500	
Total Revenue	6,522,542	6,522,542	5,821,765	89.3%	6,248,536	5,490,197	87.9%
Total Resources	\$ 6,709,644	\$ 6,709,644	\$ 6,008,867	89.6%	\$ 6,423,844	\$ 5,665,505	88.2%
Expenses							
Salaries	\$ 2,884,893	\$ 2,884,893	\$ 2,391,928		\$ 2,702,073	\$ 2,338,778	
Employee Benefits	1,048,884	1,048,884	789,018		963,916	715,912	
Total Personnel	3,933,777	3,933,777	3,180,946	80.9%	3,665,989	3,054,690	83.3%
Purchased Services	85,000	85,000	84,589		158,267	113,639	
Food	2,128,440	2,128,440	2,117,351		2,015,986	1,824,880	
Supplies	140,000	140,000	141,411		150,000	120,143	
Uncollectable Accounts	75,000	75,000	74,865		60,000	71,395	
Equipment	50,000	50,000	36,804		50,000	32,684	
Equipment Depreciation	52,000	52,000	25,757		56,500	42,849	
Other Uses of Funds	50,000	50,000	45,610		80,000	30,908	
Total Non-Personnel	2,580,440	2,580,440	2,526,387	97.9%	2,570,753	2,236,498	87.0%
Total Expenditures	6,514,217	6,514,217	5,707,333	87.6%	6,236,742	5,291,188	84.8%
Emergency Reserve	195,427	195,427	-		187,102	-	
Total Expenses and Emergency Reserve	\$ 6,709,644	\$ 6,709,644	\$ 5,707,333	85.1%	\$ 6,423,844	\$ 5,291,188	82.4%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 301,534		\$ -	\$ 374,317	



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 5,712,975	\$ 5,712,975	\$ 5,712,975		\$ 7,507,165	\$ 7,507,165	
Revenue							
Contributions	25,120,088	25,120,088	19,867,936		23,524,500	18,657,005	
Employee Assistance Program	55,000	55,000	43,786		55,000	42,655	
Eco Pass Program	268,867	268,867	146,378		114,000	45,220	
Miscellaneous	200,000	200,000	219,072		150,000	150,649	
Interest Income	15,000	15,000	5,027		8,000	11,611	
Total Revenue	25,658,955	25,658,955	20,282,199	79.0%	23,851,500	18,907,140	79.3%
Total Resources	<u>\$ 31,371,930</u>	<u>\$ 31,371,930</u>	<u>\$ 25,995,174</u>	82.9%	<u>\$ 31,358,665</u>	<u>\$ 26,414,305</u>	84.2%
Expenses							
Salaries	\$ 125,164	\$ 125,164	\$ 100,176		\$ 118,536	\$ 97,251	
Employee Benefits	33,956	33,956	26,164		31,255	24,941	
Total Personnel	159,120	159,120	126,340	79.4%	149,791	122,192	81.6%
Purchased Services	75,000	75,000	60,500		75,000	65,393	
Health Claims Paid - Cigna	12,014,601	12,014,601	9,142,235		11,948,700	7,663,407	
Premiums Paid - Kaiser	9,523,776	9,523,776	7,349,863		9,576,288	7,746,256	
Pharmacy Claims Paid - Cigna	4,241,722	4,241,722	2,761,420		-	-	
Pharmacy Claims Paid - Express Scripts	-	-	-		2,639,711	2,809,109	
Stop Loss Coverage	1,043,754	1,043,754	993,582		925,000	759,137	
Administrative Fees	1,007,348	1,007,348	670,759		950,000	769,694	
Supplies	1,000	1,000	-		1,000	-	
Wellness Program	250,000	250,000	112,466		150,000	142,046	
Employee Assistance Program	55,000	55,000	52,935		50,000	186,860	
Eco Pass Program	317,115	317,115	223,513		55,000	52,935	
Total Non-Personnel	28,529,316	28,529,316	21,367,273	74.9%	26,370,699	20,194,837	76.6%
Total Expenses	28,688,436	28,688,436	21,493,613	74.9%	26,520,490	20,317,029	76.6%
Reserves	2,683,494	2,683,494	-		4,838,175	-	
Total Expenses and Reserves	<u>\$ 31,371,930</u>	<u>\$ 31,371,930</u>	<u>\$ 21,493,613</u>	68.5%	<u>\$ 31,358,665</u>	<u>\$ 20,317,029</u>	64.8%
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,501,561</u>		<u>\$ -</u>	<u>\$ 6,097,276</u>	



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 445,490	\$ 445,490	\$ 445,490		\$ 472,317	\$ 472,317	
Revenue							
Contributions	2,240,172	2,240,172	1,788,718		2,231,112	1,709,661	
Interest Income	1,000	1,000	426		500	806	
Total Revenue	2,241,172	2,241,172	1,789,144	79.8%	2,231,612	1,710,467	76.6%
Total Resources	<u>\$ 2,686,662</u>	<u>\$ 2,686,662</u>	<u>\$ 2,234,634</u>	83.2%	<u>\$ 2,703,929</u>	<u>\$ 2,182,784</u>	80.7%
Expenses							
Salaries	\$ 28,886	\$ 28,886	\$ 22,955		\$ 28,116	\$ 23,412	
Employee Benefits	7,950	7,950	5,731		7,141	5,875	
Total Personnel	36,836	36,836	28,686	77.9%	35,257	29,287	83.1%
Purchased Services	20,000	20,000	17,000		15,000	13,062	
Claims Paid	2,087,738	2,087,738	1,523,310		2,099,654	1,470,385	
Administrative Fees	190,000	190,000	137,940		170,000	131,418	
Supplies	1,000	1,000	-		1,000	-	
Total Non-Personnel	2,298,738	2,298,738	1,678,250	73.0%	2,285,654	1,614,865	70.7%
Total Expenditures	2,335,574	2,335,574	1,706,936	73.1%	2,320,911	1,644,152	70.8%
Reserves	351,088	351,088	-		383,018	-	
Total Expenses and Reserves	<u>\$ 2,686,662</u>	<u>\$ 2,686,662</u>	<u>\$ 1,706,936</u>	63.5%	<u>\$ 2,703,929</u>	<u>\$ 1,644,152</u>	60.8%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 527,698</u>		<u>\$ -</u>	<u>\$ 538,632</u>	



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak K-12 School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,028,796	\$ 1,028,796	\$ 1,028,796		\$ 781,884	\$ 781,884	
Revenue							
Transfer from General Fund	3,038,378	3,038,378	2,531,981		2,964,250	2,470,208	
Capital Construction Funding	15,818	15,818	13,364		25,846	23,240	
Fees	75,000	75,000	73,358		70,000	85,034	
Miscellaneous Local	27,000	27,000	11,080		27,000	45,601	
Total Revenue	3,156,196	3,156,196	2,629,783	83.3%	3,087,096	2,624,083	85.0%
Total Resources	\$ 4,184,992	\$ 4,184,992	\$ 3,658,579	87.4%	\$ 3,868,980	\$ 3,405,967	88.0%
Expenditures							
Salaries	\$ 1,504,488	\$ 1,504,488	\$ 1,118,184		\$ 1,402,469	\$ 1,062,907	
Employee Benefits	435,557	435,557	302,609		407,927	269,961	
Total Personnel	1,940,045	1,940,045	1,420,793	73.2%	1,810,396	1,332,868	73.6%
Purchased Services	132,498	132,498	94,809		146,346	111,485	
Purchased Services From District	882,413	882,413	735,354		840,329	700,271	
Supplies	90,290	90,290	68,694		95,000	56,758	
Property and Equipment	75,000	75,000	34,450		80,500	14,908	
Other Uses of Funds	27,270	27,270	10,491		784,473	11,192	
Total Non-Personnel	1,207,471	1,207,471	943,798	78.2%	1,946,648	894,614	46.0%
Total Expenditures	3,147,516	3,147,516	2,364,591	75.1%	3,757,044	2,227,482	59.3%
Emergency Reserve	93,951	93,951	-		111,936	-	
Total Expenditures and Reserve	\$ 3,241,467	\$ 3,241,467	\$ 2,364,591	72.9%	\$ 3,868,980	\$ 2,227,482	57.6%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 943,525	\$ 943,525	\$ 1,293,988		\$ -	\$ 1,178,485	



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 270,078	\$ 270,078	\$ 270,078		\$ 214,502	\$ 214,502	
Revenue							
Transfer from General Fund	915,474	915,474	762,897		1,039,277	866,065	
At Risk Supplemental Aid	30,000	30,000	19,901		-	39,504	
Capital Construction Funding	9,713	9,713	8,791		10,612	8,734	
Miscellaneous Local	-	-	-		-	2,400	
Total Revenue	955,187	955,187	791,589	82.9%	1,049,889	916,703	87.3%
Total Resources	<u>\$ 1,225,265</u>	<u>\$ 1,225,265</u>	<u>\$ 1,061,667</u>	86.6%	<u>\$ 1,264,391</u>	<u>\$ 1,131,205</u>	89.5%
Expenditures							
Salaries	\$ 504,314	\$ 504,314	\$ 448,643		\$ 446,600	\$ 408,139	
Employee Benefits	170,463	170,463	140,676		137,682	111,634	
Total Personnel	674,777	674,777	589,319	87.3%	584,282	519,773	89.0%
Purchased Services	43,550	43,550	56,175		129,900	54,751	
Purchased Services From District	198,520	198,520	165,434		216,151	180,127	
Supplies	79,900	79,900	56,962		75,500	59,918	
Property and Equipment	78,960	78,960	11,597		17,000	17,447	
Other Uses of Funds	114,154	114,154	17,563		205,040	17,019	
Total Non-Personnel	515,084	515,084	307,731	59.7%	643,591	329,262	51.2%
Total Expenditures	1,189,861	1,189,861	897,050	75.4%	1,227,873	849,035	69.1%
Emergency Reserve	35,404	35,404	-		36,518	-	
Total Expenditures and Reserve	<u>\$ 1,225,265</u>	<u>\$ 1,225,265</u>	<u>\$ 897,050</u>	73.2%	<u>\$ 1,264,391</u>	<u>\$ 849,035</u>	67.1%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 164,617</u>		<u>\$ -</u>	<u>\$ 282,170</u>	



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 432,724	\$ 432,724	\$ 432,724		\$ 414,070	\$ 414,070	
Revenue							
Transfer from General Fund	2,999,171	2,999,171	2,499,310		2,828,645	2,357,205	
Capital Construction Funding	29,657	29,657	24,749		14,365	11,898	
Returned BEST Grant Advance	71,847	71,847	71,847		3,103,715	2,595,920	
Miscellaneous Local	139,906	139,906	127,639		207,364	51,411	
Total Revenue	3,240,581	3,240,581	2,723,545	84.0%	6,154,089	5,016,434	81.5%
Total Resources	\$ 3,673,305	\$ 3,673,305	\$ 3,156,269	85.9%	\$ 6,568,159	\$ 5,430,504	82.7%
Expenditures							
Salaries	\$ 1,861,143	\$ 1,861,143	\$ 1,376,956		\$ 1,811,475	\$ 1,341,077	
Employee Benefits	553,940	553,940	396,304		494,257	373,963	
Total Personnel	2,415,083	2,415,083	1,773,260	73.4%	2,305,732	1,715,040	74.4%
Purchased Services	28,469	28,469	40,760		27,633	22,033	
Purchased Services From District	619,033	619,033	515,862		599,727	499,769	
Supplies	81,319	81,319	43,057		36,349	24,780	
Property and Equipment	34,657	34,657	16,221		3,165,104	2,636,313	
Other Uses of Funds	15,232	15,232	16,890		333,126	13,808	
Total Non-Personnel	778,710	778,710	632,790	81.3%	4,161,939	3,196,703	76.8%
Total Expenditures	3,193,793	3,193,793	2,406,050	75.3%	6,467,671	4,911,743	75.9%
Emergency Reserve	92,769	92,769	-		100,488	-	
Total Expenditures and Reserve	\$ 3,286,562	\$ 3,286,562	\$ 2,406,050	73.2%	\$ 6,568,159	\$ 4,911,743	74.8%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 386,743	\$ 386,743	\$ 750,219		\$ -	\$ 518,761	



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 118,206	\$ 111,413	\$ 111,413		\$ 122,684	\$ 122,684	
Revenue							
Transfer from General Fund	778,665	778,665	535,824		706,417	588,681	
Capital Construction Funding	9,435	9,435	8,746		-	37,407	
Audit Adjustment	-	6,793	-		8,224	7,160	
Miscellaneous Local	-	-	7,715		-	600	
Total Revenue	788,100	794,893	552,285	69.5%	714,641	633,848	88.7%
Total Resources	<u>\$ 906,306</u>	<u>\$ 906,306</u>	<u>\$ 663,698</u>	73.2%	<u>\$ 837,325</u>	<u>\$ 756,532</u>	90.4%
Expenditures							
Salaries	\$ 336,000	\$ 336,000	\$ 316,622		\$ 324,617	\$ 284,387	
Employee Benefits	98,717	98,717	85,703		91,730	74,264	
Total Personnel	434,717	434,717	402,325	92.5%	416,347	358,651	86.1%
Purchased Services	125,506	125,506	107,336		116,953	102,708	
Purchased Services From District	192,853	192,853	131,256		171,356	142,796	
Supplies	32,500	32,500	27,100		38,700	28,739	
Other Uses of Funds	64,714	64,714	12,481		69,820	11,026	
Total Non-Personnel	415,573	415,573	278,173	66.9%	396,829	285,269	71.9%
Total Expenditures	850,290	850,290	680,498	80.0%	813,176	643,920	79.2%
Emergency Reserve	25,226	25,226	-		24,149	-	
Total Expenditures and Reserve	<u>\$ 875,516</u>	<u>\$ 875,516</u>	<u>\$ 680,498</u>	77.7%	<u>\$ 837,325</u>	<u>\$ 643,920</u>	76.9%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 30,790</u>	<u>\$ 30,790</u>	<u>\$ (16,800)</u>		<u>\$ -</u>	<u>\$ 112,612</u>	



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2014

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 3,093,476	\$ 3,093,476	\$ 3,093,476		\$ 3,010,069	\$ 3,010,069	
Revenue							
Transfer from General Fund	12,599,291	12,599,291	10,499,409		12,297,895	10,248,246	
Capital Construction Funding	130,869	130,869	111,075		125,111	103,525	
Miscellaneous Local	2,158,840	2,158,840	1,450,735		2,131,406	1,603,992	
Total Revenue	14,889,000	14,889,000	12,061,219	81.0%	14,554,412	11,955,763	82.1%
Total Resources	<u>\$ 17,982,476</u>	<u>\$ 17,982,476</u>	<u>\$ 15,154,695</u>	84.3%	<u>\$ 17,564,481</u>	<u>\$ 14,965,832</u>	85.2%
Expenditures							
Salaries	\$ 6,936,100	\$ 6,936,100	4,825,213		\$ 6,442,193	\$ 4,938,769	
Employee Benefits	2,088,855	2,088,855	1,403,336		1,979,751	1,370,150	
Total Personnel	9,024,955	9,024,955	6,228,549	69.0%	8,421,944	6,308,919	74.9%
Purchased Services	2,132,467	2,132,467	1,918,391		2,128,622	1,914,849	
Purchased Services From District	2,573,905	2,573,905	2,144,921		2,405,478	2,004,565	
Supplies	1,161,575	1,161,575	669,996		1,345,871	716,731	
Property and Equipment	180,000	180,000	253,323		252,208	293,074	
Other Uses of Funds	-	-	146,532		287	248,918	
Total Non-Personnel	6,047,947	6,047,947	5,133,163	84.9%	6,132,466	5,178,137	84.4%
Total Expenditures	15,072,902	15,072,902	11,361,712	75.4%	14,554,410	11,487,056	78.9%
Emergency Reserve	448,261	448,261	-		432,879	-	
Total Expenditures and Reserve	<u>\$ 15,521,163</u>	<u>\$ 15,521,163</u>	<u>\$ 11,361,712</u>	73.2%	<u>\$ 14,987,289</u>	<u>\$ 11,487,056</u>	76.6%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 2,461,313</u>	<u>\$ 2,461,313</u>	<u>\$ 3,792,983</u>		<u>\$ 2,577,192</u>	<u>\$ 3,478,776</u>	



SCHEDULE OF INVESTMENTS
For The Ten Months Ended April 30, 2014

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 20,001	0.120%	Aaa	AAA
Wells Fargo	Money Market Fund			10,975,098	0.100%	NA	NA
				<u>10,995,099</u>			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 15,263,986	0.120%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 1,616,009	0.120%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 2,190,506	0.120%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 416,305	0.120%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 52,726	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			79,474	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			132,158	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			1,082,616	0.120%	Aaa	AAA
				<u>1,346,974</u>			
TOTAL INVESTMENTS				\$ 31,828,879			