



NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

Activities for the 2012-13 fiscal year are presented in the accompanying financial statements.

In the presentation of current year activity, the Adopted Budget column includes the budget adopted by the Board of Education in October 2012 for the 2012-13 fiscal year. The Adjusted Budget column includes the amounts from the Adopted Budget plus or minus approved budget transfers. The Adjusted Budget column for prior year's activity includes the 2011-12 Revised Budget plus or minus budget transfers.

General Operating Fund

The General Operating Fund ended the year with a surplus of \$10,833,376, net of budgeted reserves. Notable variances from budgeted amounts are discussed below.

General Operating Fund revenues equaled 100.4% of the budgeted amount for the current year. Revenues increased by \$4.16 million or 1.6% from the prior year. Analysis of total revenues shows a collection pattern similar to last year with a few variances:

1. School Finance Act Funding (Current and Election Property Taxes, Tax Credits and Abatements and School Finance Act-State Share) totaled \$235.7 million compared to a budgeted amount of \$236.8 million. Assessed valuation was adjusted downward which increased the state portion of the School Finance Act and decreased the Current Property Tax portion. The \$1.1 million overall shortfall in School Finance Act collections is expected to be realized as revenue in 2013-14 under Delinquent Property Taxes.
2. Specific Ownership Tax (SOT) Revenues exceeded budget by \$1.2 million and exceeded prior year collections by \$630,000. This is the third consecutive year that SOT collections have exceeded the prior year, signifying that the downward collection trend has ended.
3. Categorical revenues for Special Education, Vocational, ELPA and Talented and Gifted programs were approximately \$633,000 or 9.7% above budgeted amounts due primarily to higher than expected Special Education revenues (\$289,000) and Vocational Revenues (\$329,000.) CDE released final allocations for individual districts after the District's Revised Budget was adopted.
4. Tuition revenues were approximately \$67,000 higher than budget due to higher than expected foreign student and on-line tuition collections. Miscellaneous Revenues were approximately \$169,000 higher than budget due to rebates generated by the District's purchasing card program.



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5. Medicaid revenue collections continue to be strong (\$297,000 above budget) as the District has increased its efforts to collect Medicaid dollars. Federal law limits the spending of this revenue, so these additional funds are not available to be spent on instructional purposes. These funds can only be spent to meet the unmet health needs of students in our District.

Other revenue sources are in line with current year budgeted amounts and with prior year actual collections.

General Operating Fund Expenditures for 2012-13 totaled \$222.7 million or 96.8% of budget, compared to \$220.7 million or 96.7% of budget last year. In dollars, total expenditures were \$7.3 million under budget. This amount includes approximately \$3.0 million of carryover funds that will be spent in the 2013-14 fiscal year, bringing the variance to \$4.3 million or 1.9% of the 2013-14 budget.

On a programmatic basis, 96.8% of the Regular Education Adjusted Budget was spent during 2012-13 up from 96.2% in the prior year. On an object basis, salary and benefit costs were 98.2% of budget; the 1.8% variance was due mainly to higher attrition rates, lower than expected payouts for vacation and sick leave time, and positions that were unfilled during part of the year. Non-personnel costs were 85.5% of budget compared to 88.8% last year and include most of the carryover funds that were budgeted but not spent.

Finally, a year end transfer of \$227,802 was made to the Food Services Fund to bring this fund to the minimum fund balance amounts as required by TABOR. This transfer was approved by the Board at its June 25, 2013, meeting by Resolution No. 13-14.

To meet its cash flow needs, the District participated in the State of Colorado Interest Free Loan Program. During 2012-13, a total of \$96,260,945 was borrowed from the State. All loans were repaid by May 10, 2013.

Athletics Fund

2012-13 Athletics Fund revenue is under budget by approximately \$23,000, due primarily to the timing of Activity Tickets collections between fiscal years. Both Game Admissions and Participation Fees exceeded budget expectations.

Athletics Fund non-personnel expenditures were 85.8% of budget as certain equipment purchases and maintenance projects were delayed until the end of the school year and



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will be carried over to the 2013-14 budget. The fund ended the year with a fund balance of \$204,000 in excess of required TABOR reserves.

Risk Management Fund

The Risk Management Fund ended the fiscal year with a fund balance of \$93,000 in excess of required reserves. The surplus is due to savings in deductible reserves and capital outlay offset by increased salary and benefit costs.

The higher than expected ending fund balance will help mitigate some of the additional costs the fund will absorb in the 2013-14 fiscal year due to the recent flood.

Community Schools Fund

For the 2012-13 year, Community Schools Program (CSP) revenue surpassed current year budgets by \$241,000 and exceeded prior year revenue by \$642,000. School Age Care program revenues increased due to more enrollment and a small tuition increase. Lifelong Learning revenues increased due to expanded marketing which resulted in higher class enrollments. Both Kindergarten Enrichment and Facility Use revenues increased as a result of small fee increases.

Total 2012-13 expenditures for all CSP programs came in slightly below budget at 99.5%. Taking into account the beginning balance and a transfer to the General Fund of \$897,000, CSP ended this fiscal year with a fund balance of \$587,631 net of required reserves.

Transportation Fund

2012-13 Transportation Fund revenues exceeded budget by \$205,000 due primarily to an increased transfer from the General Operating Fund and additional State Transportation reimbursement.

Expenditures were 97.6% of budget compared to 103.0% in the prior year. The reduction in expenditures was due mainly to decreases in overtime and specialized special education routing and monitoring expenses. The fund ended the year with a fund balance of \$509,000 in excess of required TABOR reserves.

Capital Reserve Fund

The Capital Reserve Fund ended the 2012-13 year with a \$1.6 million fund balance, net of required reserves. \$755,000 of the ending balance will be carried over to 2013-14 to



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complete approved projects already in progress (including \$500,000 for school bus purchases). The remaining \$845,000 will be applied to 2013-14 projects.

Food Services Fund

2012-13 Food Services Fund revenues, excluding transfers, increased by \$372,000 and were 101.8% of budget compared to the same percentage last year. Program participation increased during the year by 2.3% for lunch, 4% for breakfast and 14% for snacks.

Expenditures as a percent of budget were also 101.8%; the same as last year. Higher labor costs due to staffing substitutes and added hours as well as higher food costs contributed to the increased expenses. An additional transfer of \$227,802 was made to the fund to meet the year end required TABOR reserve amount. This transfer was approved by Board of Education Resolution No. 13-14 on June 25, 2013. For 2013-14, district staff will continue their efforts to both control costs and increase program participation.

Health and Dental Insurance Funds

The following table shows the balance sheets of the Health Insurance and Dental Insurance Funds as of June 30, 2013:

	<u>Health Insurance</u>	<u>Dental Insurance</u>
Assets		
Cash & Investments	\$ 8,689,405	\$ 867,490
Liabilities		
Other Liabilities	\$ 3,467	\$ 3,472
Claims Payable	1,088,484	202,686
Claims Incurred But Not Reported	1,884,479	215,842
Total Liabilities	2,976,430	422,000
Fund Balance		
Unrestricted Fund Balance	5,712,975	445,490
Total Liabilities & Fund Balance	\$ 8,689,405	\$ 867,490



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Ending fund balance for both plans exceeded budgeted projections. The Health Insurance Fund excess was \$874,800 while the Dental Insurance Fund excess was \$62,472. For both plans, this excess is the result of lower than expected benefit payments and related administrative costs.

For the Health Insurance Fund, the 2013 ending fund balance decreased by \$1,794,190. This planned decrease was used in determining the 2012-13 contribution rates. For the 2013-14 budget, contribution rates were increased by 4.75% along with a planned \$3,033,028 use of beginning fund balance.

Other Funds

Activities for the Technology Fund, Preschool Fund, Preschool Tuition Fund, Bond Redemption Fund, Building Fund, and the Charter Schools Fund are on track with budget and ended the fiscal year with a fund balance in excess of required TABOR reserves.

Investments

At June 30, 2013, the District's excess funds are primarily invested in a Wells Fargo Bank Money Market account. Additional funds are invested in COLOTRUST, a local government investment pool.

Colotrust's yield is currently at .12%, while the Wells Fargo Money Market rate is .15%. Going forward, excess District funds will be deposited in the money market account until the Colotrust rate improves.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,985,178	\$ 24,985,178	\$ 24,985,178		\$ 27,691,444	\$ 27,691,444	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	121,666,662	121,666,662	117,105,304		117,567,321	118,244,120	
Budget Election Taxes	59,479,260	59,479,260	59,022,342		56,610,500	56,648,756	
Tax Credits and Abatements	1,505,300	1,505,300	1,645,086		1,075,300	852,862	
Delinquent Property Taxes	200,000	200,000	165,845		200,000	240,547	
Specific Ownership Taxes	9,314,725	9,314,725	10,466,659		8,497,497	9,836,876	
Tuition	271,000	271,000	337,973		271,000	406,441	
Interest on Investments	40,000	40,000	46,796		100,000	108,772	
Miscellaneous Revenue	215,000	215,000	384,011		215,000	203,499	
Services Provided to Charters	4,233,041	4,233,041	4,233,041		4,109,945	4,123,679	
Grants Indirect Cost Reimbursement	230,000	230,000	224,883		340,199	199,663	
Total Local Sources	197,154,988	197,154,988	193,631,940	98.2%	188,986,762	190,865,215	101.0%
<u>State Sources</u>							
School Finance Act - State Share	54,149,059	54,149,059	57,904,591		55,944,647	56,743,204	
Vocational Education Reimbursement	857,000	857,000	1,185,965		835,305	907,589	
Special Education Reimbursement	4,454,433	4,454,433	4,743,343		4,231,589	4,581,176	
ELPA Reimbursement	300,000	300,000	314,696		305,293	276,426	
Talented and Gifted Reimbursement	274,565	274,565	274,725		274,565	280,795	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-		(25,000)	(45,768)	
Other State Revenue	123,825	123,825	92,257		153,825	114,244	
Total State Sources	60,133,882	60,133,882	64,515,577	107.3%	61,720,224	62,857,666	101.8%
<u>Federal Sources</u>							
Medicaid Reimbursements	775,750	775,750	1,072,354		775,750	1,335,539	
Total Federal Sources	775,750	775,750	1,072,354	138.2%	775,750	1,335,539	172.2%
Total Revenues	258,064,620	258,064,620	259,219,871	100.4%	251,482,736	255,058,420	101.4%
Total Resources	\$ 283,049,798	\$ 283,049,798	\$ 284,205,049	100.4%	\$ 279,174,180	\$ 282,749,864	101.3%

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 161,803,227	\$ 162,545,002	\$ 159,482,535		\$ 158,626,820	\$ 155,215,252	
Employee Benefits	43,032,934	43,306,828	42,597,784		41,496,730	40,537,494	
Total Personnel	204,836,161	205,851,830	202,080,319	98.2%	200,123,550	195,752,746	97.8%
Purchased Services	12,856,617	11,240,556	9,291,208		11,377,537	10,756,932	
Supplies	12,020,097	12,154,803	10,131,611		12,400,358	9,232,275	
Property and Equipment	216,394	481,230	627,211		830,910	1,111,159	
Other Uses of Funds	7,227	208,077	544,409		3,459,026	3,812,187	
Total Non-Personnel	25,100,335	24,084,666	20,594,439	85.5%	28,067,831	24,912,553	88.8%
Total Expenditures	229,936,496	229,936,496	222,674,758	96.8%	228,191,381	220,665,299	96.7%
Reserves							
Contingency Reserve	\$ 6,898,095	\$ 6,898,095	\$ -		\$ 6,845,741	\$ -	
Tabor Reserve	6,898,095	6,898,095	-		6,845,741	-	
Other GAAP Reserves	30,000	30,000	-		25,628	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	345,768	345,768	-		370,866	-	
Total Reserves	14,291,958	14,291,958	-		14,207,976	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	\$ 2,931,429	\$ 2,931,429	\$ 2,931,429		\$ 2,502,493	\$ 2,502,493	
Capital Reserve Fund	3,674,297	3,674,297	3,674,297		5,842,472	5,842,472	
Charter Fund	19,836,484	19,836,484	19,836,484		19,547,105	19,519,754	
Preschool Fund	2,819,863	2,819,863	2,819,863		2,575,015	2,575,015	
Colorado Preschool Fund	1,064,792	1,064,792	1,064,792		1,064,625	1,064,909	
Food Services Fund	225,000	225,000	452,802		-	173,501	
Technology Fund	2,202,945	2,202,945	2,202,945		1,831,226	1,831,226	
Transportation Fund	2,385,212	2,385,212	2,385,212		2,065,077	2,243,207	
Athletic Fund	1,934,415	1,934,415	1,934,415		1,934,415	1,934,415	
Community Schools	(897,282)	(897,282)	(897,282)		(587,605)	(587,605)	
Total Transfers To (From)	36,177,155	36,177,155	36,404,957	100.6%	36,774,823	37,099,387	100.9%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 280,405,609</u>	<u>\$ 280,405,609</u>	<u>\$ 259,079,715</u>	92.4%	<u>\$ 279,174,180</u>	<u>\$ 257,764,686</u>	92.3%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,644,189</u>	<u>\$ 2,644,189</u>	<u>\$ 25,125,334</u>		<u>\$ -</u>	<u>\$ 24,985,178</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
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General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,985,178	\$ 24,985,178	\$ 24,985,178		\$ 27,691,444	\$ 27,691,444	
Revenue							
Local Sources	197,154,988	197,154,988	193,631,940		188,986,762	190,865,215	
State Sources	60,133,882	60,133,882	64,515,577		61,720,224	62,857,666	
Federal Sources	775,750	775,750	1,072,354		775,750	1,335,539	
Total Revenue	258,064,620	258,064,620	259,219,871	100.4%	251,482,736	255,058,420	101.4%
Total Resources	<u>\$ 283,049,798</u>	<u>\$ 283,049,798</u>	<u>\$ 284,205,049</u>	100.4%	<u>\$ 279,174,180</u>	<u>\$ 282,749,864</u>	101.3%
Expenditures							
Regular Education	\$ 118,422,302	\$ 116,239,991	\$ 112,521,273		\$ 112,777,102	\$ 108,488,443	
Special Education Programs	28,750,825	29,336,807	28,629,348		29,827,025	28,225,356	
Vocational Education	2,681,704	2,137,985	1,913,092		2,185,718	1,935,473	
Cocurricular Education and Athletics	1,105,089	1,065,362	1,055,736		1,168,005	1,069,155	
Literacy & Language Support Services	5,627,462	5,764,681	5,573,597		5,963,398	6,119,301	
Talented and Gifted Education	1,443,591	1,507,143	1,335,568		1,413,024	1,352,030	
Student Support Services	9,941,005	10,579,995	9,653,266		8,551,525	8,813,753	
Instructional Staff Services	8,167,679	8,272,104	8,050,304		8,620,150	8,046,781	
General Administration	2,860,641	2,959,411	2,942,431		2,760,491	2,853,236	
School Administration	18,116,252	19,035,783	18,716,606		18,720,176	18,289,069	
Business Services	3,888,215	3,938,280	3,080,173		3,132,395	2,731,015	
Operations and Maintenance	20,728,884	20,775,178	20,545,115		19,888,026	20,018,529	
Central Support Services	8,202,847	8,323,776	8,658,249		9,904,346	9,384,633	
Debt Service	-	-	-		3,280,000	3,338,525	
Total Expenditures	229,936,496	229,936,496	222,674,758	96.8%	228,191,381	220,665,299	96.7%
Reserves	14,291,958	14,291,958	-		14,207,976	-	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
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General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	\$ 37,074,437	\$ 37,074,437	\$ 37,302,239		\$ 37,362,428	\$ 37,686,992	
Transfers From	(897,282)	(897,282)	(897,282)		(587,605)	(587,605)	
Total Transfers	36,177,155	36,177,155	36,404,957	100.6%	36,774,823	37,099,387	100.9%
Total Expenditures, Transfers and Reserves	\$ 280,405,609	\$ 280,405,609	\$ 259,079,715	92.4%	\$ 279,174,180	\$ 257,764,686	92.3%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,644,189	\$ 2,644,189	\$ 25,125,334		\$ -	\$ 24,985,178	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



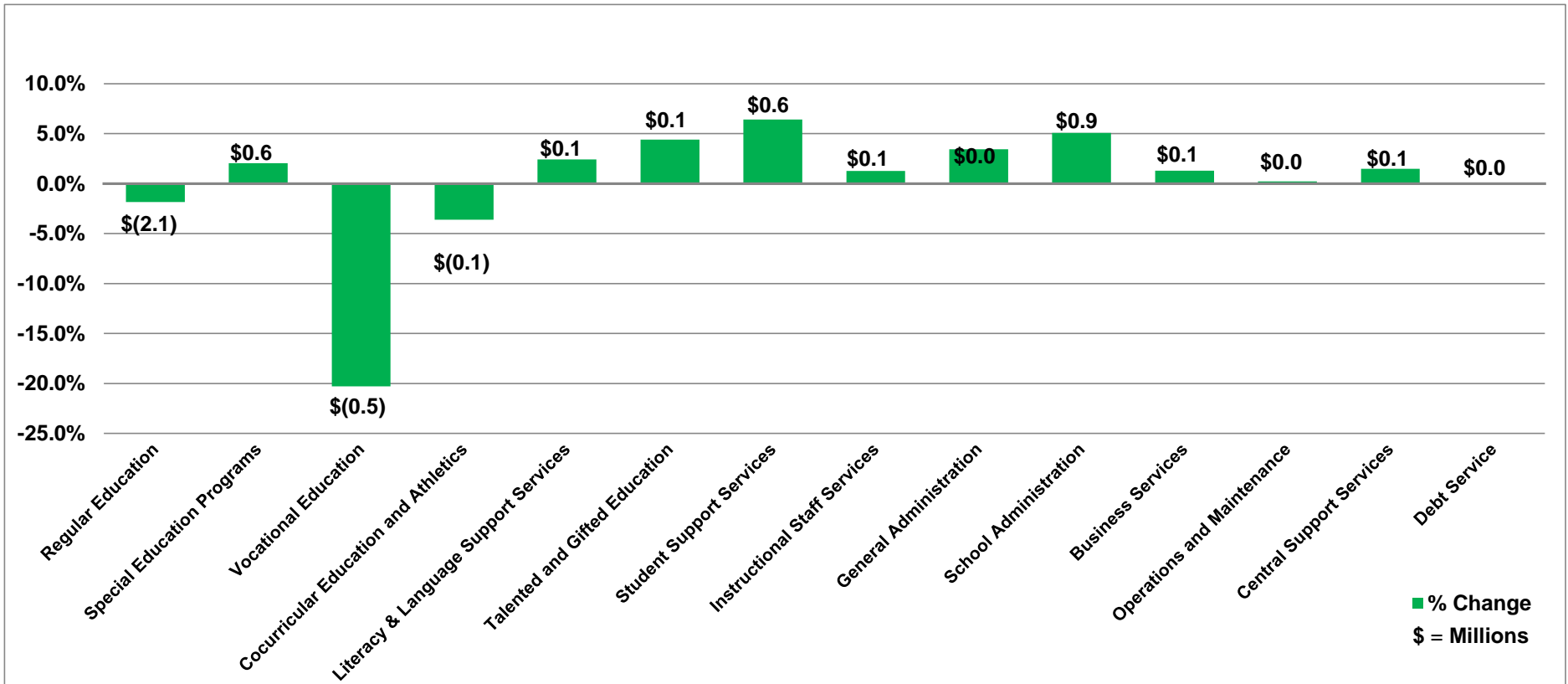
General Operating Fund
Schedule of Expenditures by Function by Object
For The Twelve Months Ended June 30, 2013

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget Used
<u>Regular Education (11)</u>					
Personnel	\$ 110,323,457	\$ 109,330,555	\$ 107,418,099	\$ 1,912,456	98.3%
Non-Personnel	8,098,845	6,909,436	5,103,174	1,806,262	73.9%
<u>Special Education Programs (12)</u>					
Personnel	27,729,836	28,078,900	27,132,725	946,175	96.6%
Non-Personnel	1,020,989	1,257,907	1,496,623	(238,716)	119.0%
<u>Vocational Education (13)</u>					
Personnel	2,527,505	1,918,333	1,712,906	205,427	89.3%
Non-Personnel	154,199	219,652	200,186	19,466	91.1%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,094,536	1,055,609	1,033,627	21,982	97.9%
Non-Personnel	10,553	9,753	22,109	(12,356)	226.7%
<u>Literacy & Language Support Services (16)</u>					
Personnel	5,533,299	5,685,378	5,520,063	165,315	97.1%
Non-Personnel	94,163	79,303	53,534	25,769	67.5%
<u>Talented and Gifted Education (17)</u>					
Personnel	1,149,233	1,150,843	1,123,300	27,543	97.6%
Non-Personnel	294,358	356,300	212,268	144,032	59.6%
<u>Student Support Services (21)</u>					
Personnel	7,876,496	9,175,003	9,102,750	72,253	99.2%
Non-Personnel	2,064,509	1,404,992	550,516	854,476	39.2%
<u>Instructional Staff Services (22)</u>					
Personnel	6,903,063	6,843,191	7,196,935	(353,744)	105.2%
Non-Personnel	1,264,616	1,428,913	853,369	575,544	59.7%
<u>General Administration (23)</u>					
Personnel	2,024,264	2,040,354	2,092,533	(52,179)	102.6%
Non-Personnel	836,377	919,057	849,898	69,159	92.5%
<u>School Administration (24)</u>					
Personnel	17,782,507	18,645,397	18,342,707	302,690	98.4%
Non-Personnel	333,745	390,386	373,899	16,487	95.8%
<u>Business Services (25)</u>					
Personnel	3,008,366	2,996,912	2,845,622	151,290	95.0%
Non-Personnel	879,849	941,368	234,551	706,817	24.9%
<u>Operations and Maintenance (26)</u>					
Personnel	13,425,711	13,439,508	13,047,878	391,630	97.1%
Non-Personnel	7,303,173	7,335,670	7,497,237	(161,567)	102.2%
<u>Central Support Services (28)</u>					
Personnel	5,457,888	5,491,847	5,511,174	(19,327)	100.4%
Non-Personnel	2,744,959	2,831,929	3,147,075	(315,146)	111.1%
Total Expenditures	\$ 229,936,496	\$ 229,936,496	\$ 222,674,758	\$ 7,261,738	96.8%

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



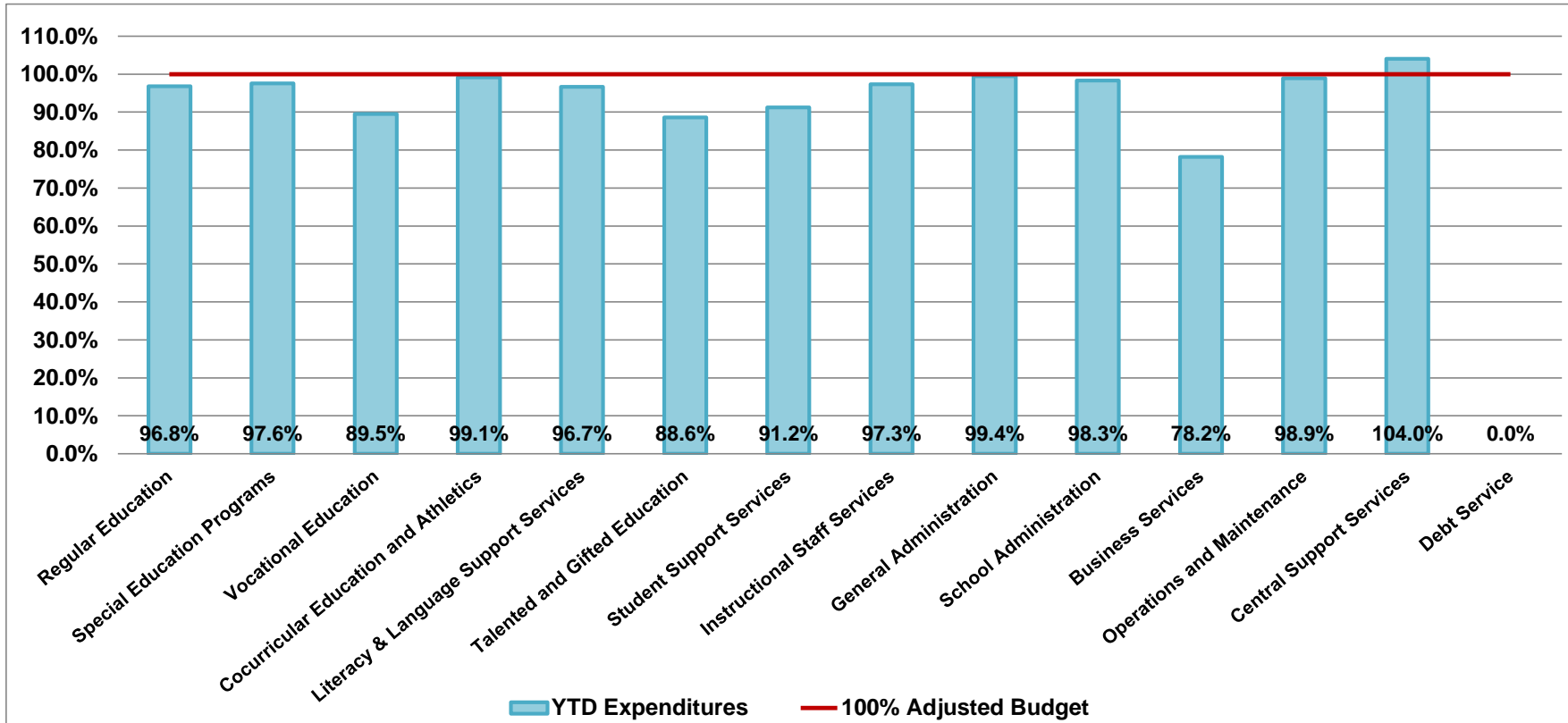
General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
 For The Twelve Months Ended June 30, 2013



* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
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General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Twelve Months Ended June 30, 2013



SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 116.2	(\$3.7)
Special Education Programs	29.3	(\$0.7)
Vocational Education	2.1	(\$0.2)
Cocurricular Education and Athletics	1.1	\$0.0
Literacy & Language Support Services	5.8	(\$0.2)
Talented and Gifted Education	1.5	(\$0.2)
Student Support Services	10.6	(\$0.9)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 8.3	(\$0.2)
General Administration	3.0	\$0.0
School Administration	19.0	(\$0.3)
Business Services	3.9	(\$0.9)
Operations and Maintenance	20.8	(\$0.2)
Central Support Services	8.3	\$0.3
Debt Service	-	\$0.0

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
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Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,056,027	\$ 1,056,027	\$ 1,056,027		\$ 1,339,234	\$ 1,339,234	
Revenue							
Transfer from General Fund	2,202,945	2,202,945	2,202,945		1,831,226	1,831,226	
Miscellaneous Local Revenue	151,214	151,214	170,320		178,595	182,340	
Total Revenue	2,354,159	2,354,159	2,373,265	100.8%	2,009,821	2,013,566	100.2%
Total Resources	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 3,429,292</u>	100.6%	<u>\$ 3,349,055</u>	<u>\$ 3,352,800</u>	100.1%
Expenditures							
Regular Education	\$ 1,536,248	\$ 1,536,248	\$ 1,218,064		\$ 1,765,336	\$ 1,923,986	
Instructional Staff Services	418,000	418,000	161,713		417,855	197,670	
Central Support Services	1,356,612	1,356,612	751,622		1,068,319	175,117	
Total Expenditures	3,310,860	3,310,860	2,131,399	64.4%	3,251,510	2,296,773	70.6%
Emergency Reserve	99,326	99,326	-		97,545	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 2,131,399</u>	62.5%	<u>\$ 3,349,055</u>	<u>\$ 2,296,773</u>	68.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,297,893</u>		<u>\$ -</u>	<u>\$ 1,056,027</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,056,027	\$ 1,056,027	\$ 1,056,027		\$ 1,339,234	\$ 1,339,234	
Revenue							
Transfer from General Fund	2,202,945	2,202,945	2,202,945		1,831,226	1,831,226	
Miscellaneous Local Revenue	151,214	151,214	170,320		178,595	182,340	
Total Revenue	2,354,159	2,354,159	2,373,265	100.8%	2,009,821	2,013,566	100.2%
Total Resources	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 3,429,292</u>	100.6%	<u>\$ 3,349,055</u>	<u>\$ 3,352,800</u>	100.1%
Expenditures							
Salaries	\$ 63,560	\$ 63,560	\$ 32,924		\$ 125,815	\$ 31,465	
Employee Benefits	11,440	11,440	3,717		21,478	7,949	
Total Personnel	75,000	75,000	36,641	48.9%	147,293	39,414	26.8%
Purchased Services	139,845	139,845	98,517		89,200	27,901	
Supplies	265,000	265,000	65,970		270,562	112,814	
Property and Equipment	2,831,015	2,831,015	1,930,142		2,009,890	2,114,694	
Other Uses of Funds	-	-	129		734,565	1,950	
Total Non-Personnel	3,235,860	3,235,860	2,094,758	64.7%	3,104,217	2,257,359	72.7%
Total Expenditures	3,310,860	3,310,860	2,131,399	64.4%	3,251,510	2,296,773	70.6%
Emergency Reserve	99,326	99,326	-		97,545	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 2,131,399</u>	62.5%	<u>\$ 3,349,055</u>	<u>\$ 2,296,773</u>	68.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,297,893</u>		<u>\$ -</u>	<u>\$ 1,056,027</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 398,455	\$ 398,455	\$ 398,455		\$ 402,076	\$ 402,076	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,934,415		1,934,415	1,934,415	
Game Admissions	130,000	131,588	148,979		140,000	132,228	
Activity Tickets	140,000	141,171	85,256		115,000	141,863	
Participation Fees	950,000	947,241	962,268		830,000	951,665	
Total Revenue	3,154,415	3,154,415	3,130,918	99.3%	3,019,415	3,160,171	104.7%
Total Resources	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 3,529,373</u>	99.3%	<u>\$ 3,421,491</u>	<u>\$ 3,562,247</u>	104.1%
Expenditures							
Middle School	\$ 423,656	\$ 426,624	\$ 427,258		\$ 442,644	\$ 434,876	
K-8	129,232	127,234	126,863		125,365	119,919	
High School	2,130,523	2,144,696	2,108,244		2,015,200	2,184,741	
Administration	765,977	750,834	559,452		738,627	424,256	
Total Expenditures	3,449,388	3,449,388	3,221,817	93.4%	3,321,836	3,163,792	95.2%
Emergency Reserve	103,482	103,482	-		99,655	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 3,221,817</u>	90.7%	<u>\$ 3,421,491</u>	<u>\$ 3,163,792</u>	92.5%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 307,556</u>		<u>\$ -</u>	<u>\$ 398,455</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 398,455	\$ 398,455	\$ 398,455		\$ 402,076	\$ 402,076	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,934,415		1,934,415	1,934,415	
Game Admissions	130,000	131,588	148,979		140,000	132,228	
Activity Tickets	140,000	141,171	85,256		115,000	141,863	
Participation Fees	950,000	947,241	962,268		830,000	951,665	
Total Revenue	3,154,415	3,154,415	3,130,918	99.3%	3,019,415	3,160,171	104.7%
Total Resources	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 3,529,373</u>	99.3%	<u>\$ 3,421,491</u>	<u>\$ 3,562,247</u>	104.1%
Expenditures							
Salaries	\$ 1,640,379	\$ 1,611,864	\$ 1,596,464		\$ 1,578,323	\$ 1,562,266	
Employee Benefits	290,675	286,222	293,852		264,338	257,871	
Total Personnel	1,931,054	1,898,086	1,890,316	99.6%	1,842,661	1,820,137	98.8%
Purchased Services	638,061	658,375	588,263		618,732	562,737	
Supplies	299,759	309,126	197,845		276,893	234,404	
Property and Equipment	199,181	166,500	218,647		177,300	195,181	
Other Uses of Funds	381,333	417,301	326,746		406,250	351,333	
Total Non-Personnel	1,518,334	1,551,302	1,331,501	85.8%	1,479,175	1,343,655	90.8%
Total Expenditures	3,449,388	3,449,388	3,221,817	93.4%	3,321,836	3,163,792	95.2%
Emergency Reserve	103,482	103,482	-		99,655	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 3,221,817</u>	90.7%	<u>\$ 3,421,491</u>	<u>\$ 3,163,792</u>	92.5%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 307,556</u>		<u>\$ -</u>	<u>\$ 398,455</u>	



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 893,286	\$ 893,286	\$ 893,286		\$ 769,839	\$ 769,839	
Revenue							
Transfer from General Fund	2,819,863	2,819,863	2,819,863		2,575,015	2,575,015	
Transfer from Tuition Fund	76,163	76,163	76,163		-	-	
Tuition	404,250	404,250	462,836		-	-	
Total Revenue	3,300,276	3,300,276	3,358,862	101.8%	2,575,015	2,575,015	100.0%
Total Resources	<u>\$ 4,193,562</u>	<u>\$ 4,193,562</u>	<u>\$ 4,252,148</u>	101.4%	<u>\$ 3,344,854</u>	<u>\$ 3,344,854</u>	100.0%
Expenditures							
Salaries	\$ 2,540,651	\$ 2,547,241	\$ 2,397,852		\$ 1,755,076	\$ 1,675,596	
Employee Benefits	837,455	838,642	777,667		570,086	519,721	
Total Personnel	3,378,106	3,385,883	3,175,519	93.8%	2,325,162	2,195,317	94.4%
Purchased Services	63,767	63,767	58,339		103,454	45,813	
Supplies	429,546	421,769	92,756		618,815	138,601	
Property and Equipment	200,000	200,000	270,516		200,000	60,332	
Other Uses of Funds	-	-	6,807		-	11,505	
Total Non-Personnel	693,313	685,536	428,418	62.5%	922,269	256,251	27.8%
Total Expenditures	4,071,419	4,071,419	3,603,937	88.5%	3,247,431	2,451,568	75.5%
Emergency Reserve	122,143	122,143	-		97,423	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,193,562</u>	<u>\$ 4,193,562</u>	<u>\$ 3,603,937</u>	85.9%	<u>\$ 3,344,854</u>	<u>\$ 2,451,568</u>	73.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 648,211</u>		<u>\$ -</u>	<u>\$ 893,286</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 104,944	\$ 104,944	\$ 104,944		\$ 93,731	\$ 93,731	
Revenue							
Transfer from General Fund	2,931,429	2,931,429	2,931,429		2,502,493	2,502,493	
Transfer from CPP Fund	17,234	17,234	17,234		15,698	15,698	
Miscellaneous Local Revenue	10,000	10,000	26,731		100,000	94,495	
Total Revenue	2,958,663	2,958,663	2,975,394	100.6%	2,618,191	2,612,686	99.8%
Total Resources	\$ 3,063,607	\$ 3,063,607	\$ 3,080,338	100.5%	\$ 2,711,922	\$ 2,706,417	99.8%
Expenditures							
Salaries	\$ 176,692	\$ 176,692	\$ 197,072		\$ 168,385	\$ 162,352	
Employee Benefits	48,681	48,681	45,868		45,640	40,004	
Total Personnel	225,373	225,373	242,940	107.8%	214,025	202,356	94.5%
Purchased Services	232,000	232,000	231,395		82,000	64,094	
Property & Liability Insurance	922,000	922,000	907,733		837,155	847,064	
Workers Comp Insurance	1,273,609	1,273,609	1,273,609		1,279,754	1,279,754	
Deductible Reserves	290,000	290,000	237,883		190,000	189,763	
Supplies	2,491	2,491	704		1,000	2,349	
Capital Outlay	20,000	20,000	4,082		20,000	14,421	
Other Uses of Funds	8,903	8,903	32		9,000	1,672	
Total Non-Personnel	2,749,003	2,749,003	2,655,438	96.6%	2,418,909	2,399,117	99.2%
Total Expenditures	2,974,376	2,974,376	2,898,378	97.4%	2,632,934	2,601,473	98.8%
Emergency Reserve	89,231	89,231	-		78,988	-	
Total Expenditures and Emergency Reserve	\$ 3,063,607	\$ 3,063,607	\$ 2,898,378	94.6%	\$ 2,711,922	\$ 2,601,473	95.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 181,960		\$ -	\$ 104,944	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 196,781	\$ 196,781	\$ 196,781		\$ 166,666	\$ 166,666	
Revenue							
Facility Use	836,000	836,000	872,182		820,000	794,488	
Kindergarten Enrichment	2,621,769	2,621,769	2,770,702		2,622,279	2,557,312	
Lifelong Learning	700,000	700,000	763,444		520,000	626,324	
School Age Program	1,525,642	1,525,642	1,518,363		1,296,686	1,304,196	
Student Resource Guide	7,500	7,500	6,753		7,500	7,350	
Total Revenue	5,690,911	5,690,911	5,931,444	104.2%	5,266,465	5,289,670	100.4%
Total Resources	<u>\$ 5,887,692</u>	<u>\$ 5,887,692</u>	<u>\$ 6,128,225</u>	104.1%	<u>\$ 5,433,131</u>	<u>\$ 5,456,336</u>	100.4%
Expenditures							
Facility Use	\$ 367,142	\$ 367,142	\$ 377,060		\$ 374,620	\$ 366,484	
Kindergarten Enrichment	2,199,093	2,199,093	2,114,132		2,421,170	2,291,205	
Lifelong Learning	638,191	638,191	695,061		519,560	597,569	
School Age Program	1,319,843	1,319,843	1,311,767		1,163,098	1,183,615	
Student Resource Guide	7,500	7,500	9,339		7,500	8,077	
Total Expenditures	4,531,769	4,531,769	4,507,359	99.5%	4,485,948	4,446,950	99.1%
Emergency Reserve	135,953	135,953	-		134,578	-	
Transfers To (From)							
Food Services Fund	-	-	-		225,000	225,000	
General Fund	897,282	897,282	897,282		587,605	587,605	
Total Transfers (From)	897,282	897,282	897,282		812,605	812,605	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,565,004</u>	<u>\$ 5,565,004</u>	<u>\$ 5,404,641</u>	97.1%	<u>\$ 5,433,131</u>	<u>\$ 5,259,555</u>	96.8%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 322,688</u>	<u>\$ 322,688</u>	<u>\$ 723,584</u>		<u>\$ -</u>	<u>\$ 196,781</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 196,781	\$ 196,781	\$ 196,781		\$ 166,666	\$ 166,666	
Revenue							
Local Sources	5,690,911	5,690,911	5,931,444		5,266,465	5,289,670	
Total Revenue	5,690,911	5,690,911	5,931,444	104.2%	5,266,465	5,289,670	100.4%
Total Resources	<u>\$ 5,887,692</u>	<u>\$ 5,887,692</u>	<u>\$ 6,128,225</u>	104.1%	<u>\$ 5,433,131</u>	<u>\$ 5,456,336</u>	100.4%
Expenditures							
Salaries	\$ 2,787,533	\$ 2,787,533	\$ 2,817,665		\$ 2,904,366	\$ 2,828,581	
Employee Benefits	961,347	961,347	917,972		961,382	921,438	
Total Personnel	3,748,880	3,748,880	3,735,637	99.6%	3,865,748	3,750,019	97.0%
Purchased Services	572,737	572,737	602,296		455,612	527,591	
Supplies	153,812	153,812	150,351		124,398	125,975	
Property and Equipment	29,750	29,750	1,240		16,600	9,401	
Other Uses of Funds	26,590	26,590	17,835		23,590	33,964	
Total Non-Personnel	782,889	782,889	771,722	98.6%	620,200	696,931	112.4%
Total Expenditures	4,531,769	4,531,769	4,507,359	99.5%	4,485,948	4,446,950	99.1%
Emergency Reserve	135,953	135,953	-		134,578	-	
Transfers To (From)							
Food Services Fund	-	-	-		225,000	225,000	
General Fund	897,282	897,282	897,282		587,605	587,605	
Total Transfers To (From)	897,282	897,282	897,282	100.0%	812,605	812,605	100.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,565,004</u>	<u>\$ 5,565,004</u>	<u>\$ 5,404,641</u>	97.1%	<u>\$ 5,433,131</u>	<u>\$ 5,259,555</u>	96.8%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 322,688</u>	<u>\$ 322,688</u>	<u>\$ 723,584</u>		<u>\$ -</u>	<u>\$ 196,781</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2013

		<u>Fund Balance 7/1/2012</u>		<u>Revenues 7/1/12-6/30/13</u>		<u>Expenditures 7/1/12-6/30/13</u>		<u>Fund Balance 6/30/2013</u>
U.S. Department of Education								
Direct Programs								
Indian Education	84.060	\$ -		\$ 25,026		\$ 25,026		\$ -
Passed Through State Department of Education								
Adult Education	84.002	-		100,071		100,071		-
Title I	84.010	-		2,854,471		2,854,471		-
Special Education	84.027	-		4,916,805		4,916,805		-
Special Education Preschool	84.173	-		106,450		106,450		-
Homeless Children	84.196	-		28,565		28,565		-
21st Century Community Learning Centers	84.287	-		921,275		921,275		-
Education Technology	84.318	-		2,774		2,774		-
Special Education - State Program	84.323	-		3,000		3,000		-
ESCAPE IB Exam	84.330	-		17,158		17,158		-
English Language Acquisition	84.365	-		277,087		277,087		-
Improving Teacher Quality	84.367	-		840,426		840,426		-
Race to the Top	84.413	-		142,980		142,980		-
Passed Through State Department of Human Services								
Vocational Rehabilitation	84.126	-		400,872		400,872		-
Passed Through State Community College System								
Vocational Education	84.048	-		152,513		152,513		-
Other Federal Awards		-		17,426		17,426		-
Sub total Federal Awards		-		<u>10,806,899</u>		<u>10,806,899</u>		-
State Awards		-		353,657		353,657		-
Local Awards		-		<u>554,519</u>		<u>554,519</u>		-
Total		<u>\$ -</u>		<u>\$ 11,715,075</u>		<u>\$ 11,715,075</u>		<u>\$ -</u>

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Location
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 28,340	\$ 28,340	\$ 28,340		\$ 42,967	\$ 42,967	
Colorado Preschool Program	76,163	76,163	76,163		63,502	63,502	
Total Beginning Fund Balance	104,503	104,503	104,503		106,469	106,469	
Revenue							
Community Montessori Preschool	464,808	464,808	461,734		456,357	451,981	
Colorado Preschool Program	-	-	-		370,627	394,943	
Total Revenue	464,808	464,808	461,734	99.3%	826,984	846,924	102.4%
Total Resources	<u>\$ 569,311</u>	<u>\$ 569,311</u>	<u>\$ 566,237</u>	99.5%	<u>\$ 933,453</u>	<u>\$ 953,393</u>	102.1%
Expenditures							
Community Montessori Preschool	\$ 478,784	\$ 478,784	\$ 475,710		\$ 484,781	\$ 466,608	
Colorado Preschool Program	-	-	-		421,484	382,282	
Total Expenditures	478,784	478,784	475,710	99.4%	906,265	848,890	93.7%
Emergency Reserve	14,364	14,364	-		27,188	-	
Transfers To							
Preschool Fund	76,163	76,163	76,163		-	-	
Total Transfers	76,163	76,163	76,163		-	-	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 569,311</u>	<u>\$ 569,311</u>	<u>\$ 551,873</u>	96.9%	<u>\$ 933,453</u>	<u>\$ 848,890</u>	90.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,364</u>		<u>\$ -</u>	<u>\$ 104,503</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 368,777	\$ 368,777	\$ 368,777		\$ 261,429	\$ 261,429	
Revenue							
Transfer from General Fund	2,385,212	2,385,212	2,385,212		2,065,077	2,243,207	
Property Taxes	7,227,000	7,227,000	7,226,986		7,227,000	7,280,698	
Transportation Reimbursement	2,921,497	2,921,497	3,172,498		2,848,370	2,915,419	
Other Local Revenue	340,421	340,421	293,947		259,455	329,355	
Total Revenue	12,874,130	12,874,130	13,078,643	101.6%	12,399,902	12,768,679	103.0%
Total Resources	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 13,447,420</u>	101.5%	<u>\$ 12,661,331</u>	<u>\$ 13,030,108</u>	102.9%
Expenditures							
Maintenance & Operations	\$ 32,203	\$ 32,203	\$ 40,794		\$ 44,477	\$ 31,264	
Environmental Services	188,954	188,954	134,773		178,279	194,232	
Transportation Services	2,154,742	2,154,742	1,933,024		1,817,052	2,005,052	
Administration of Transportation Services	1,376,721	1,376,721	1,399,115		1,252,819	1,276,524	
Vehicle Operations Services	8,042,899	8,042,899	7,905,855		7,799,557	7,982,750	
Monitoring Services	1,061,672	1,061,672	1,138,975		1,200,370	1,171,509	
Total Expenditures	12,857,191	12,857,191	12,552,536	97.6%	12,292,554	12,661,331	103.0%
Emergency Reserve	385,716	385,716	-		368,777	-	
Total Expenditures and Reserve	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 12,552,536</u>	94.8%	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	100.0%
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 894,884</u>		<u>\$ -</u>	<u>\$ 368,777</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 368,777	\$ 368,777	\$ 368,777		\$ 261,429	\$ 261,429	
Revenue							
Transfer from General Fund	2,385,212	2,385,212	2,385,212		2,065,077	2,243,207	
Property Taxes	7,227,000	7,227,000	7,226,986		7,227,000	7,280,698	
Transportation Reimbursement	2,921,497	2,921,497	3,172,498		2,848,370	2,915,419	
Other Local Revenue	340,421	340,421	293,947		259,455	329,355	
Total Revenue	12,874,130	12,874,130	13,078,643	101.6%	12,399,902	12,768,679	103.0%
Total Resources	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 13,447,420</u>	101.5%	<u>\$ 12,661,331</u>	<u>\$ 13,030,108</u>	102.9%
Expenditures							
Salaries	\$ 8,197,119	\$ 8,197,119	\$ 8,152,584		\$ 7,957,841	\$ 8,154,778	
Employee Benefits	3,039,190	3,039,190	2,962,927		3,015,129	3,035,958	
Total Personnel	11,236,309	11,236,309	11,115,511	98.9%	10,972,970	11,190,736	102.0%
Purchased Services	263,725	263,725	238,847		187,718	207,059	
Supplies	2,217,601	2,217,601	2,051,517		1,888,484	2,087,131	
Property and Equipment	47,357	47,357	3,641		37,279	45,978	
Other Uses of Funds	(907,801)	(907,801)	(856,980)		(793,897)	(869,573)	
Total Non-Personnel	1,620,882	1,620,882	1,437,025	88.7%	1,319,584	1,470,595	111.4%
Total Expenditures	12,857,191	12,857,191	12,552,536	97.6%	12,292,554	12,661,331	103.0%
Emergency Reserve	385,716	385,716	-		368,777	-	
Total Expenditures and Reserve	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 12,552,536</u>	94.8%	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	100.0%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 894,884</u>		<u>\$ -</u>	<u>\$ 368,777</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 69,942	\$ 69,942	\$ 69,942		\$ 55,863	\$ 55,863	
Revenue							
Allocation from General Fund	1,064,792	1,064,792	1,064,792		1,064,625	1,064,909	
Total Revenue	1,064,792	1,064,792	1,064,792	100.0%	1,064,625	1,064,909	100.0%
Total Resources	<u>\$ 1,134,734</u>	<u>\$ 1,134,734</u>	<u>\$ 1,134,734</u>	100.0%	<u>\$ 1,120,488</u>	<u>\$ 1,120,772</u>	100.0%
Expenditures							
Salaries	\$ 600,661	\$ 600,661	\$ 618,897		\$ 559,791	\$ 579,022	
Employee Benefits	185,571	185,571	192,121		171,602	176,952	
Total Personnel	786,232	786,232	811,018	103.2%	731,393	755,974	103.4%
Purchased Services	274,050	274,050	259,550		285,228	266,800	
Supplies	11,836	11,836	-		43,993	-	
Total Non-Personnel	285,886	285,886	259,550	90.8%	329,221	266,800	81.0%
Total Expenditures	1,072,118	1,072,118	1,070,568	99.9%	1,060,614	1,022,774	96.4%
Emergency Reserve	30,452	30,452	-		31,818	-	
Transfers To (From)							
Risk Management Fund	17,573	17,573	17,234		15,698	15,698	
Capital Reserve Fund	13,215	13,215	13,218		12,358	12,358	
Total Transfers To (From)	30,788	30,788	30,452	98.9%	28,056	28,056	100.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,133,358</u>	<u>\$ 1,133,358</u>	<u>\$ 1,101,020</u>	97.1%	<u>\$ 1,120,488</u>	<u>\$ 1,050,830</u>	93.8%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,376</u>	<u>\$ 1,376</u>	<u>\$ 33,714</u>		<u>\$ -</u>	<u>\$ 69,942</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,457,080	\$ 24,457,080	\$ 24,457,080		\$ 24,325,632	\$ 24,325,632	
Revenue							
Property Taxes	28,541,014	28,541,014	28,108,729		28,409,639	28,245,691	
Delinquent Taxes	20,000	20,000	24,038		10,000	30,944	
Interest Income	20,000	20,000	35,018		32,000	21,556	
Total Revenue	28,581,014	28,581,014	28,167,785	98.6%	28,451,639	28,298,191	99.5%
Total Resources	<u>\$ 53,038,094</u>	<u>\$ 53,038,094</u>	<u>\$ 52,624,865</u>	99.2%	<u>\$ 52,777,271</u>	<u>\$ 52,623,823</u>	99.7%
Expenditures							
Principal Retirements	\$ 12,250,000	\$ 12,250,000	\$ 12,250,000		\$ 11,745,000	\$ 11,745,000	
Interest on Debt	15,879,743	15,879,743	15,879,742		16,419,193	16,419,193	
Other Purchased Services	10,000	10,000	2,550		10,000	2,550	
Total Expenditures	<u>\$ 28,139,743</u>	<u>\$ 28,139,743</u>	<u>\$ 28,132,292</u>	100.0%	<u>\$ 28,174,193</u>	<u>\$ 28,166,743</u>	100.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 24,898,351</u>	<u>\$ 24,898,351</u>	<u>\$ 24,492,573</u>		<u>\$ 24,603,078</u>	<u>\$ 24,457,080</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 5,480,879	\$ 5,480,879	\$ 5,480,879		\$ 40,349,760	\$ 40,349,760	
Revenue							
Interest Income	25,000	25,000	8,527		200,000	(5,580)	
Miscellaneous Local Revenue	-	-	384,272		-	156,360	
Total Revenue	25,000	25,000	392,799	1571.2%	200,000	150,780	75.4%
Total Resources	<u>\$ 5,505,879</u>	<u>\$ 5,505,879</u>	<u>\$ 5,873,678</u>	106.7%	<u>\$ 40,549,760</u>	<u>\$ 40,500,540</u>	99.9%
Expenditures							
Phase II Building Fund Projects	\$ 2,799,326	\$ 2,799,326	\$ -		\$ 33,639,303	\$ -	
Surplus Funds Projects	1,388,088	1,388,088	-		-	-	
Salaries	-	-	14,325		-	739,089	
Employee Benefits	-	-	2,801		-	175,992	
Total Personnel	-	-	17,126		-	915,081	
Purchased Services	-	-	863,872		-	3,292,620	
Supplies	-	-	3,480		-	20,060	
Property and Equipment	-	-	2,175,924		-	30,747,379	
Other Uses of Funds	-	-	66,237		-	44,521	
Total Non-Personnel	-	-	3,109,513		-	34,104,580	
Total Expenditures	<u>\$ 4,187,414</u>	<u>\$ 4,187,414</u>	<u>\$ 3,126,639</u>	74.7%	<u>\$ 33,639,303</u>	<u>\$ 35,019,661</u>	104.1%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,318,465</u>	<u>\$ 1,318,465</u>	<u>\$ 2,747,039</u>		<u>\$ 6,910,457</u>	<u>\$ 5,480,879</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 7,211,885	\$ 7,211,885	\$ 7,211,885		\$ 6,715,787	\$ 6,715,787	
Revenue							
Miscellaneous Revenue	105,642	105,642	169,939		4,929,260	5,083,307	
Transfer from General Fund	3,674,297	3,674,297	3,674,297		5,842,472	5,842,472	
Transfer from Colorado Preschool Fund	13,218	13,218	13,218		12,358	12,358	
Total Revenue	3,793,157	3,793,157	3,857,454	101.7%	10,784,090	10,938,137	101.4%
Total Resources	<u>\$ 11,005,042</u>	<u>\$ 11,005,042</u>	<u>\$ 11,069,339</u>	100.6%	<u>\$ 17,499,877</u>	<u>\$ 17,653,924</u>	100.9%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 502,345	\$ 502,345	\$ 446,452		\$ 373,832	\$ 338,004	
Building Maintenance	1,451,439	1,451,439	1,393,964		1,615,000	1,282,279	
Operating Departments	1,822,822	1,822,822	1,144,890		4,128,655	3,128,058	
School Projects	6,907,901	6,907,901	6,149,020		10,872,685	5,693,698	
Total Expenditures	10,684,507	10,684,507	9,134,326	85.5%	16,990,172	10,442,039	61.5%
Emergency Reserve	320,535	320,535	-		509,705	-	
Total Expenditures and Emergency Reserve	<u>\$ 11,005,042</u>	<u>\$ 11,005,042</u>	<u>\$ 9,134,326</u>	83.0%	<u>\$ 17,499,877</u>	<u>\$ 10,442,039</u>	59.7%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,935,013</u>		<u>\$ -</u>	<u>\$ 7,211,885</u>	



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 175,308	\$ 175,308	\$ 175,308		\$ 185,889	\$ 185,889	
Revenue							
Regular School Lunch	2,199,882	2,199,882	2,160,258		2,057,202	2,036,850	
State Reimbursement	60,000	60,000	67,729		75,000	61,905	
Federal Reimbursement	2,791,000	2,791,000	2,779,143		2,628,673	2,659,520	
Breakfast Revenue	66,515	66,515	65,450		48,324	54,732	
A La Carte	500,000	500,000	482,583		477,102	440,353	
Miscellaneous Revenue	406,139	406,139	354,457		321,731	284,337	
Transfer from General Fund	225,000	225,000	452,802		-	173,501	
Transfer from Community Schools Fund	-	-	-		225,000	225,000	
Total Revenue	6,248,536	6,248,536	6,362,422	101.8%	5,833,032	5,936,198	101.8%
Total Resources	\$ 6,423,844	\$ 6,423,844	\$ 6,537,730	101.8%	\$ 6,018,921	\$ 6,122,087	101.7%
Expenses							
Salaries	\$ 2,702,073	\$ 2,702,073	\$ 2,834,984		\$ 2,600,000	\$ 2,562,573	
Employee Benefits	963,916	963,916	955,864		872,000	938,118	
Total Personnel	3,665,989	3,665,989	3,790,848	103.4%	3,472,000	3,500,691	100.8%
Purchased Services	158,267	158,267	137,659		175,000	212,243	
Food	2,015,986	2,015,986	2,093,648		1,784,717	1,874,783	
Supplies	150,000	150,000	134,363		175,000	150,646	
Uncollectable Accounts	60,000	60,000	72,662		50,000	47,614	
Equipment	50,000	50,000	37,543		55,000	24,533	
Equipment Depreciation	56,500	56,500	49,307		56,500	55,728	
Other Uses of Funds	80,000	80,000	34,598		75,396	80,541	
Total Non-Personnel	2,570,753	2,570,753	2,559,780	99.6%	2,371,613	2,446,088	103.1%
Total Expenditures	6,236,742	6,236,742	6,350,628	101.8%	5,843,613	5,946,779	101.8%
Emergency Reserve	187,102	187,102	-		175,308	-	
Total Expenses and Emergency Reserve	\$ 6,423,844	\$ 6,423,844	\$ 6,350,628	98.9%	\$ 6,018,921	\$ 5,946,779	98.8%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 187,102		\$ -	\$ 175,308	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 7,507,165	\$ 7,507,165	\$ 7,507,165		\$ 8,528,606	\$ 8,528,606	
Revenue							
Contributions	23,524,500	23,524,500	23,303,981		23,077,444	24,160,494	
Interest Income	8,000	8,000	12,437		5,000	12,139	
Employee Assistance Program	55,000	55,000	54,179		55,000	56,294	
Eco Pass Program	114,000	114,000	121,032		-	-	
Wellness Program	50,000	50,000	-		50,000	-	
Miscellaneous	100,000	100,000	196,080		150,000	134,866	
Total Revenue	23,851,500	23,851,500	23,687,709	99.3%	23,337,444	24,363,793	104.4%
Total Resources	\$ 31,358,665	\$ 31,358,665	\$ 31,194,874	99.5%	\$ 31,866,050	\$ 32,892,399	103.2%
Expenses							
Salaries	\$ 118,536	\$ 118,536	\$ 121,650		\$ 117,669	\$ 111,903	
Employee Benefits	31,255	31,255	29,943		27,967	28,303	
Total Personnel	149,791	149,791	151,593	101.2%	145,636	140,206	96.3%
Purchased Services	75,000	75,000	82,781		75,000	63,000	
Health Claims Paid - Cigna	11,948,700	11,948,700	10,122,199		10,190,875	10,570,683	
Premiums Paid - Kaiser	9,576,288	9,576,288	9,274,277		8,500,000	9,500,602	
Pharmacy Claims Paid - Express Scripts	2,639,711	2,639,711	3,575,345		3,115,615	3,323,855	
Stop Loss Coverage	925,000	925,000	910,537		918,853	814,600	
Administrative Fees	950,000	950,000	923,475		993,174	828,321	
Supplies	1,000	1,000	-		1,000	10	
Eco Pass Program	150,000	150,000	142,046		-	-	
Wellness Program	50,000	50,000	246,711		50,000	91,022	
Employee Assistance Program	55,000	55,000	52,935		55,000	52,935	
Total Non-Personnel	26,370,699	26,370,699	25,330,306	96.1%	23,899,517	25,245,028	105.6%
Total Expenses	26,520,490	26,520,490	25,481,899	96.1%	24,045,153	25,385,234	105.6%
Reserves	4,838,175	4,838,175	-		7,820,897	-	
Total Expenses and Reserves	\$ 31,358,665	\$ 31,358,665	\$ 25,481,899	81.3%	\$ 31,866,050	\$ 25,385,234	79.7%
Excess (Deficiency) of Resources Over Expenses and Reserve	\$ -	\$ -	\$ 5,712,975		\$ -	\$ 7,507,165	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 472,317	\$ 472,317	\$ 472,317		\$ 482,931	\$ 482,931	
Revenue							
Contributions	2,231,112	2,231,112	2,120,888		2,210,184	2,152,126	
Interest Income	500	500	886		500	900	
Total Revenue	2,231,612	2,231,612	2,121,774	95.1%	2,210,684	2,153,026	97.4%
Total Resources	<u>\$ 2,703,929</u>	<u>\$ 2,703,929</u>	<u>\$ 2,594,091</u>	95.9%	<u>\$ 2,693,615</u>	<u>\$ 2,635,957</u>	97.9%
Expenses							
Salaries	\$ 28,116	\$ 28,116	\$ 30,654		\$ 26,677	\$ 26,580	
Employee Benefits	7,141	7,141	7,304		6,477	6,421	
Total Personnel	35,257	35,257	37,958	107.7%	33,154	33,001	99.5%
Purchased Services	15,000	15,000	15,031		12,000	15,750	
Claims Paid	2,099,654	2,099,654	1,937,249		2,060,157	1,953,106	
Administrative Fees	170,000	170,000	158,363		170,000	161,753	
Supplies	1,000	1,000	-		1,000	30	
Total Non-Personnel	2,285,654	2,285,654	2,110,643	92.3%	2,243,157	2,130,639	95.0%
Total Expenditures	2,320,911	2,320,911	2,148,601	92.6%	2,276,311	2,163,640	95.1%
Reserves	383,018	383,018	-		417,304	-	
Total Expenses and Reserves	<u>\$ 2,703,929</u>	<u>\$ 2,703,929</u>	<u>\$ 2,148,601</u>	79.5%	<u>\$ 2,693,615</u>	<u>\$ 2,163,640</u>	80.3%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 445,490</u>		<u>\$ -</u>	<u>\$ 472,317</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	*Adopted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 781,884	\$ 781,884	\$ 781,884		\$ 521,984	\$ 562,941	
Revenue							
Transfer from General Fund	2,964,250	2,964,250	2,964,250		2,850,594	2,860,821	
Capital Construction Funding	25,846	25,846	25,717		13,360	2,332	
Fees	70,000	70,000	85,602		-	-	
Miscellaneous Local	27,000	27,000	27,330		20,000	93,462	
Total Revenue	3,087,096	3,087,096	3,102,899	100.5%	2,883,954	2,956,615	102.5%
Total Resources	\$ 3,868,980	\$ 3,868,980	\$ 3,884,783	100.4%	\$ 3,405,938	\$ 3,519,556	103.3%
Expenditures							
Salaries	\$ 1,402,469	\$ 1,402,469	\$ 1,396,435		\$ 1,350,481	\$ 1,302,923	
Employee Benefits	407,927	407,927	361,030		378,670	352,461	
Total Personnel	1,810,396	1,810,396	1,757,465	97.1%	1,729,151	1,655,384	95.7%
Purchased Services	146,346	146,346	137,210		140,000	117,195	
Purchased Services From District	840,329	840,329	840,329		832,126	854,894	
Supplies	95,000	95,000	72,107		54,100	82,801	
Property and Equipment	80,500	80,500	36,381		17,360	18,604	
Other Uses of Funds	784,473	784,473	12,495		534,388	8,793	
Total Non-Personnel	1,946,648	1,946,648	1,098,522	56.4%	1,577,974	1,082,287	68.6%
Total Expenditures	3,757,044	3,757,044	2,855,987	76.0%	3,307,125	2,737,671	82.8%
Emergency Reserve	111,936	111,936	-		98,813	-	
Total Expenditures and Reserve	\$ 3,868,980	\$ 3,868,980	\$ 2,855,987	73.8%	\$ 3,405,938	\$ 2,737,671	80.4%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,028,796		\$ -	\$ 781,885	

* NOTE: Amounts include school operating funds accounted through the District's Fund 11 only.
Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	*Adopted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 214,502	\$ 214,502	\$ 214,502		\$ 248,390	\$ 248,390	
Revenue							
Transfer from General Fund	1,039,277	1,039,277	1,039,277		1,067,712	1,042,087	
At Risk Supplemental Aid	-	-	32,191		-	-	
Capital Construction Funding	10,612	10,612	10,257		10,000	9,635	
Miscellaneous Local	-	-	2,400		-	8,466	
Total Revenue	1,049,889	1,049,889	1,084,125	103.3%	1,077,712	1,060,188	98.4%
Total Resources	\$ 1,264,391	\$ 1,264,391	\$ 1,298,627	102.7%	\$ 1,326,102	\$ 1,308,578	98.7%
Expenditures							
Salaries	\$ 446,600	\$ 446,600	\$ 481,980		\$ 573,000	\$ 544,986	
Employee Benefits	137,682	137,682	133,391		142,000	142,330	
Total Personnel	584,282	584,282	615,371	105.3%	715,000	687,316	96.1%
Purchased Services	129,900	129,900	69,921		25,000	54,576	
Purchased Services From District	216,151	216,151	216,151		223,385	218,023	
Supplies	75,500	75,500	75,934		85,000	79,345	
Property and Equipment	17,000	17,000	22,581		22,000	35,656	
Other Uses of Funds	205,040	205,040	28,591		217,384	19,160	
Total Non-Personnel	643,591	643,591	413,178	64.2%	572,769	406,760	71.0%
Total Expenditures	1,227,873	1,227,873	1,028,549	83.8%	1,287,769	1,094,076	85.0%
Emergency Reserve	36,518	36,518	-		38,333	-	
Total Expenditures and Reserve	\$ 1,264,391	\$ 1,264,391	\$ 1,028,549	81.3%	\$ 1,326,102	\$ 1,094,076	82.5%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 270,078		\$ -	\$ 214,502	

* NOTE: Amounts include school operating funds accounted through the District's Fund 11 only.
Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	*Adopted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 414,070	\$ 414,070	\$ 414,070		\$ 614,105	\$ 614,105	
Revenue							
Transfer from General Fund	2,828,645	2,828,645	2,828,645		2,737,082	2,737,082	
Loan Proceeds	-	-	-		-	441,000	
Capital Construction Funding	14,365	14,365	-		12,676	12,514	
BEST Grant	3,103,715	3,103,715	2,634,803		-	1,637,424	
Miscellaneous Local	207,364	207,364	182,627		84,000	512,851	
Total Revenue	6,154,089	6,154,089	5,646,075	91.7%	2,833,758	5,340,871	188.5%
Total Resources	\$ 6,568,159	\$ 6,568,159	\$ 6,060,145	92.3%	\$ 3,447,863	\$ 5,954,976	172.7%
Expenditures							
Salaries	\$ 1,811,475	\$ 1,811,475	\$ 1,760,984		\$ 1,636,049	\$ 1,740,534	
Employee Benefits	494,257	494,257	505,508		426,066	499,008	
Total Personnel	2,305,732	2,305,732	2,266,492	98.3%	2,062,115	2,239,542	108.6%
Purchased Services	27,633	27,633	27,113		16,500	26,346	
Purchased Services From District	599,727	599,727	599,727		565,939	565,939	
Supplies	36,349	36,349	36,063		33,000	34,618	
Property and Equipment	3,165,104	3,165,104	2,683,519		274,000	2,668,335	
Other Uses of Funds	333,126	333,126	14,507		396,254	15,848	
Total Non-Personnel	4,161,939	4,161,939	3,360,929	80.8%	1,285,693	3,311,086	257.5%
Total Expenditures	6,467,671	6,467,671	5,627,421	87.0%	3,347,808	5,550,628	165.8%
Emergency Reserve	100,488	100,488	-		100,055	-	
Total Expenditures and Reserve	\$ 6,568,159	\$ 6,568,159	\$ 5,627,421	85.7%	\$ 3,447,863	\$ 5,550,628	161.0%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 432,724		\$ -	\$ 404,348	

* NOTE: Amounts include school operating funds accounted through the District's Fund 11 only.
Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	*Adopted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 122,684	\$ 122,684	\$ 122,684		\$ 139,620	\$ 139,620	
Revenue							
Transfer from General Fund	706,417	706,417	706,417		726,237	703,829	
At Risk Supplemental Aid	-	-	30,482		-	-	
Capital Construction Funding	8,224	8,224	7,978		7,840	7,503	
Miscellaneous Local	-	-	600		-	17,699	
Total Revenue	714,641	714,641	745,477	104.3%	734,077	729,031	99.3%
Total Resources	\$ 837,325	\$ 837,325	\$ 868,161	103.7%	\$ 873,697	\$ 868,651	99.4%
Expenditures							
Salaries	\$ 324,617	\$ 324,617	\$ 327,600		\$ 357,000	\$ 319,586	
Employee Benefits	91,730	91,730	84,759		113,700	81,136	
Total Personnel	416,347	416,347	412,359	99.0%	470,700	400,722	85.1%
Purchased Services	116,953	116,953	117,369		73,785	96,813	
Purchased Services From District	171,356	171,356	171,356		181,992	176,680	
Supplies	38,700	38,700	35,500		20,000	32,662	
Property and Equipment	-	-	-		10,000	-	
Other Uses of Funds	69,820	69,820	20,164		92,000	39,090	
Total Non-Personnel	396,829	396,829	344,389	86.8%	377,777	345,245	91.4%
Total Expenditures	813,176	813,176	756,748	93.1%	848,477	745,967	87.9%
Emergency Reserve	24,149	24,149	-		25,220	-	
Total Expenditures and Reserve	\$ 837,325	\$ 837,325	\$ 756,748	90.4%	\$ 873,697	\$ 745,967	85.4%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 111,413		\$ -	\$ 122,684	

* NOTE: Amounts include school operating funds accounted through the District's Fund 11 only.
Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2013

	Current Year				Prior Year		
	*Adopted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance*	\$ 3,010,069	\$ 3,010,069	\$ 3,010,069		\$ 2,751,912	\$ 2,751,912	
Revenue							
Transfer from General Fund	12,297,895	12,297,895	12,297,895		12,175,935	12,189,673	
Capital Construction Funding	125,111	125,111	123,947		113,264	111,813	
Miscellaneous Local	2,131,406	2,131,406	2,021,299		1,673,769	1,801,888	
Total Revenue	14,554,412	14,554,412	14,443,141	99.2%	13,962,968	14,103,374	101.0%
Total Resources	<u>\$ 17,564,481</u>	<u>\$ 17,564,481</u>	<u>\$ 17,453,210</u>	99.4%	<u>\$ 16,714,880</u>	<u>\$ 16,855,286</u>	100.8%
Expenditures							
Salaries	\$ 6,442,193	6,442,193	6,369,108		\$ 6,413,342	6,050,973	
Employee Benefits	1,979,751	1,979,751	1,774,142		1,933,207	1,691,798	
Total Personnel	8,421,944	8,421,944	8,143,251	96.7%	8,346,549	7,742,771	92.8%
Purchased Services	2,128,622	2,128,622	2,347,283		2,135,064	2,286,084	
Purchased Services From District	2,405,478	2,405,478	2,405,478		2,308,143	2,308,143	
Supplies	1,345,871	1,345,871	876,041		1,496,010	818,536	
Property and Equipment	252,208	252,208	293,469		30,000	117,550	
Other Uses of Funds	287	287	294,212		-	572,133	
Total Non-Personnel	6,132,466	6,132,466	6,216,483	101.4%	5,969,217	6,102,446	102.2%
Total Expenditures	14,554,410	14,554,410	14,359,734	98.7%	14,315,766	13,845,217	96.7%
Emergency Reserve	432,879	432,879	-		420,795	-	
Total Expenditures and Reserve	<u>\$ 14,987,289</u>	<u>\$ 14,987,289</u>	<u>\$ 14,359,734</u>	95.8%	<u>\$ 14,736,561</u>	<u>\$ 13,845,217</u>	94.0%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 2,577,192</u>	<u>\$ 2,577,192</u>	<u>\$ 3,093,476</u>		<u>\$ 1,978,319</u>	<u>\$ 3,010,069</u>	

* NOTE: Amounts include school operating funds accounted through the District's Fund 11 only.
Please see the School's Financial Transparency website for financial information of the entire reporting entity.
10/16/2013



FUND BALANCE COMPARISONS
June 30, 2013

	ACTUAL YEAR END FUND BALANCE **	BUDGETED YEAR END FUND BALANCE **	VARIANCE	PROJECTED YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 10,833,376	\$ 2,644,189	\$ 8,189,187	-3.86%
TECHNOLOGY FUND	\$ 1,198,567	\$ -	\$ 1,198,567	35.15%
ATHLETICS FUND	\$ 204,074	\$ -	\$ 204,074	5.74%
PRESCHOOL FUND	\$ 526,068	\$ -	\$ 526,068	12.54%
RISK MANAGEMENT FUND	\$ 92,729	\$ -	\$ 92,729	3.03%
COMMUNITY SCHOOL FUND	\$ 587,631	\$ 322,688	\$ 264,943	10.56%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ 3,262	\$ 1,376	\$ 1,886	0.29%
TRANSPORTATION FUND	\$ 509,168	\$ -	\$ 509,168	3.84%
BOND REDEMPTION FUND	\$ 24,492,573	\$ 24,898,351	\$ (405,778)	87.04%
BUILDING FUND	\$ 2,747,039	\$ 1,318,465	\$ 1,428,574	65.60%
CAPITAL RESERVE FUND	\$ 1,614,478	\$ -	\$ 1,614,478	14.67%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 874,800	\$ -	\$ 874,800	2.79%
DENTAL INSURANCE FUND	\$ 62,472	\$ -	\$ 62,472	2.31%

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.

** NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.



SCHEDULE OF INVESTMENTS
For The Twelve Months Ended June 30, 2013

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 862,779	0.120%	Aaa	AAA
Wells Fargo	Money Market Fund			49,656,715	0.150%	NA	NA
				50,519,494			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 23,815,014	0.120%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 2,634,200	0.120%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,585,480	0.120%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 515,878	0.120%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 58,043	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			80,898	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			132,031	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			886,694	0.120%	Aaa	AAA
				1,157,666			
TOTAL INVESTMENTS				\$ 84,227,732			

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/16/2013