



NOTES TO THE FINANCIAL STATEMENTS

March 31, 2013

Activities for the third quarter of the 2012-2013 fiscal year are presented in the accompanying financial statements.

In the presentation of current year activity, the Adopted Budget column includes the budget adopted by the Board of Education in October 2012 for the 2012-13 fiscal year. The Adjusted Budget column includes the amounts from the Adopted Budget plus or minus approved budget transfers. The Adjusted Budget column for prior year's activity includes the 2011-12 Revised Budget plus or minus budget transfers.

General Operating Fund

As of March 31, 2013, the General Operating Fund shows a deficit of nearly \$34.4 million compared to a deficit of \$33.2 million last year. The change is caused by a decrease in the beginning fund balance of approximately \$2.7 million, an increase in current year revenues of approximately \$3.1 million and an increase in current year expenditures and transfers of \$1.5 million.

General Operating Fund revenues are 50.0% of the budgeted amount for the current year, compared to 50.1% for the prior year. Analysis of total revenues shows a collection pattern similar to last year with a few variances:

- Current property, budget election and tax credit and abatements revenues are collected based upon a calendar year levy cycle. Therefore, these revenue sources are for the second half of calendar year 2012's tax levy. Collections for calendar year 2013's levy will begin in February and the District expects to collect approximately 95.5% of this levy in this fiscal year. Current year revenues from these sources are approximately \$791,000 higher than the prior year.
- Specific ownership taxes have increased by approximately \$510,000, continuing the upward trend from last year. Since 2009-10, the bottom of the specific ownership tax decline, SOT revenues has increased by 11.3%.
- School Finance Act – State Share is approximately \$934,402 higher than the prior year. This is due to a shift in the assigned local and state shares of the district's Total Program Funding.
- State categorical revenues for Special Education is larger than budgeted amounts because of additional allocations from the State distributed after the 2012-13 revised budget was adopted. The vocational education reimbursement



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is higher by \$435,680 in the current year. This is a timing issue as the 2012-13 third quarter payment was collected in March 2013 while the third quarter 2011-12 payment was collected in April 2012.

- Tuition revenues have decreased by \$76,000 due primarily to fewer tuition paying foreign students enrolled in the district.
- Miscellaneous Local Revenues have increased by almost \$180,000 due to a credit balance refund from Xcel Energy and increased rebates from the District's purchasing card programs.

Expenditures as of March 31, 2013, total over \$161.3 million (70.2% of budget) compared to \$159.4 million (69.8% of budget) last year. Salary and benefit costs represent 91.6% of spending, up slightly from last year's 90.5%.

Salary and benefits costs paid through March 31, 2013 include one-half of the effects of the impact of the new BVEA salary schedule and PERA contribution rate increases that went into effect on January 1, 2013. With these increases, projected salary and benefit expenditures will approach 100% of budgeted expenditures.

Overall, third quarter results of operations for the General Operating Fund are on target with budgeted amounts for the current year.

Risk Management Fund

Risk Management Fund expenditures at March 31, 2013, are 80.9% of budget compared to 68.9% for the prior year. The increase is due primarily to increased property and liability insurance premiums and a \$100,000 deductible payment for water damage at Monarch High School and a timing difference of the payment date of the third quarter workers compensation insurance premium. The fund is in a deficit position because premiums for property, liability and flood insurance are paid in the first two months of the fiscal year. Transfers from the General Fund are expected to be sufficient to cover remaining budgeted expenditures for the current year.

Community Schools Fund

2012-13 Community Schools Fund revenue is 82.6% of budget compared to 79.9% of budget in the prior year. This is an increase of over \$493,000.



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- Facility Use rental hours are similar to last year and the increase in current year revenues is due primarily to an increase in rental rates.
- Current year Kindergarten Enrichment's enrollment is slightly higher than the prior year.
- Lifelong Learning enrollment has increased due to an increased offering of Summer Adult and Teen Classes.
- School Age Care revenues are higher than the prior year due to an enrollment increase of approximately 100 students.

Expenditures are 68.2% of budget as of March 31, 2013, compared to 71.7% last year. This decrease is primarily attributable to classroom staffing adjustments in Kindergarten Enrichment.

Overall, third quarter results of operations for the Community Schools Fund are on target with budgeted expectations.

Governmental Designated-Purpose Grants Fund

As of March 31, 2013 the Governmental Designated-Purpose Grants Fund has been awarded grants totaling \$12,465,141. Most Federal Awards are reimbursement awards, that is, the District may only request reimbursement (and therefore, recognize revenue) after expenditures have been incurred. The District cannot exceed three days' worth of cash on hand. State and Local Awards vary by award, but as a general rule, the District receives revenue up front or in pre-determined intervals. For these awards, revenues are recognized when received.

As of March 31, 2013, the District has recognized revenues of over \$7.9 million. Of this amount over \$1.85 million has been billed but not collected. It is anticipated that the receivable amount will be collected within a 60 day period.

Transportation Fund

Current year Transportation Fund revenues are approximately \$413,000 higher than the prior year. This is due primarily to a \$240,000 budgeted increase in the General Fund transfer, a \$218,000 increase in the Transportation Reimbursement, offset by a \$20,000 property tax revenue decrease. The property tax revenue decrease is due to a timing difference between fiscal year and levy year. Last year's collection percentage was slightly higher than the historical percentage, meaning there will be lower collections in the current year.



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Expenditures are 67.6% of budget as of March 31, 2013, compared to 73.2% last year. On an object basis, current year personnel costs are 68.2% of budget compared to 72.2% for the prior year. This variance is due primarily to current year salary and benefit savings from vacant positions and lower overtime costs. Non-personnel costs are also lower, 63.2% in 2012-13 compared to 81.9% last year. This decrease is due primarily to lower supply and property and equipment expenditures; these purchases have been delayed until the fourth quarter of the current year.

On a program basis, the salary and benefit savings noted above is reflected most in the Transportation Services and Monitoring Services line items.

Overall, third quarter results of operations for the Transportation Fund are on target with budgeted expectations.

Capital Reserve Fund

Prior year Miscellaneous Revenue includes \$3.5 million received from the City of Boulder for Mapleton Early Childhood Education renovation and \$670,000 from the Colorado Department of Revenue for a right of way purchase for the Highway 7 project in front of the Education Center. These were one-time revenue items used to fund specific capital projects. No large one-time items were included in the 2012-13 budget.

Approximately \$1.1 million of project budgets will be unspent at year end. Of this amount, approximately \$755,000 is for projects that will not be completed by June 30, 2013 and will be carried over to the 2013-14 budget; the remaining \$355,000 will be available for new projects.

Expenditures are on track with budget and the fund is expected to end the fiscal year with a fund balance in excess of required reserves.

Food Services Fund

Current year revenues are up approximately 5.6% from the prior year. Current year average daily participation, the primary driver of both Regular School Lunch and Federal Reimbursement revenues, is 2.6% greater than the prior year, but below budgeted participation increase of 5%. For 2012-13, The Federal Reimbursement rate increased by an average of 3%, contributing to the revenue increase in the current fiscal year. As a percent of budget, current year Food Services Fund revenues are 1.2% less than the prior year (77% for the current year compared to 78.2% in the prior year). Staff continues to make program adjustments in an effort to increase participation to match budget. Other revenue items are on target to meet budget expectations.



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While expenditures as a percent of budget are down (74.9% for the current year compared to 77.4% last year,) the actual dollar amount of expenses is greater than last year by 3.3%. The fund continues to feel pressure of increased payroll costs for overtime and substitute positions. Food purchases have remained at 33% of sales through March 31, 2013 compared to 34% last year. Purchased services and maintenance costs (Other Uses of Funds) have declined this fiscal year. Expenses are reviewed on a routine basis in order to take advantage of any saving opportunities.

Fund balance at March 31, 2013 exceeds last year's ending balance at this time by just over \$97,000. At this time, it is estimated that the fund will fall short of TABOR requirements by \$95,000.

Health and Dental Insurance Funds

The following table shows the balance sheets of the Health Insurance and Dental Insurance Funds as of March 31, 2013:

	<u>Health Insurance</u>	<u>Dental Insurance</u>
Assets		
Cash & Investments	\$ 8,350,215	\$ 837,149
Liabilities		
Claims Incurred But Not Reported	1,945,948	269,204
Fund Balance		
Unrestricted Fund Balance	6,404,267	567,945
Total Liabilities & Fund Balance	\$ 8,350,215	\$ 837,149

Contribution revenues for both funds are approximately \$683,000 and \$25,000 less than last year. This is due to a timing issue on how summer premiums are calculated and recorded. The timing issue will resolve itself by the end of the current fiscal year.

Unrestricted fund balances at March 31, 2013, for the Health and Dental Insurance Funds are 76.7% and 67.8% of assets respectively, compared to 76.8% and 65.3% respectively, for the prior year.

Claims/premiums for the Cigna, Kaiser, and Prescription Plans are 36.8%, 48.4% and 57.1% respectively, of budgeted amounts at March 31, 2013. As a percent of budget,



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the Cigna and Kaiser amounts are lower than this time last year. As a percentage of budget, prescription plan costs are higher than this time last year.

The 2012-13 budget for both plans were developed without a premium increase. Instead approximately \$2.7 million and \$90,000 of the beginning fund balance was used to balance the 2012-13 budget for the Health Insurance and Dental Insurance Funds, respectively. The 2013-14 budget will be built assuming a 7.5% contribution increase for the Health Insurance Fund and no premium increase for the Dental Insurance Fund. Even with the contribution increase, the 2013-14 budgets for the Health Insurance Fund and the Dental Insurance Fund will require \$3 million and \$93,000 beginning balance contributions, respectively, in order to balance.

Other Funds

Activities for the Technology Fund, Athletics Fund, Preschool Fund, Preschool Tuition Fund, Colorado Preschool Program Fund, Bond Redemption Fund, Building Fund, and Charter Fund are on track with budget and are expected to end the fiscal year with a fund balance in excess of required TABOR reserves.

Investments

At March 31, 2013, the District's excess funds are primarily invested with Colotrust, a local government investment pool.

Colotrust's yield is currently at .14%, while the Wells Fargo Money Market rate is .17%. Going forward, excess District funds will be deposited in the money market account until Colotrust rate improves.

As of March 31, 2013, the District has borrowed almost \$79.8 million of its \$100 million authorization from the State of Colorado Interest Free Loan Program. During March 2013, as property tax revenues were collected, \$64.3 million of the loan was repaid. The District expects to have the entire loan repaid with property taxes collected in May 2013.

Fund Balances

Estimated Year End Fund Balances for the Food Services Fund and the Health Insurance Fund as shown on the Fund Balances Comparisons Schedule are (\$95,489 and \$699,580) respectively. This does not mean that these funds will show negative ending fund balances. This amount takes into account only the unreserved amount of



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ending fund balance. The total ending fund balance for these funds is projected to be positive when reserved fund balance amounts are taken into account.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,985,178	\$ 24,985,178	\$ 24,985,178		\$ 27,691,444	\$ 27,691,444	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	121,666,662	121,666,662	45,202,373		117,567,321	45,646,291	
Budget Election Taxes	59,479,260	59,479,260	22,757,209		56,610,500	21,820,322	
Tax Credits and Abatements	1,505,300	1,505,300	627,172		1,075,300	329,132	
Delinquent Property Taxes	200,000	200,000	113,689		200,000	194,822	
Specific Ownership Taxes	9,314,725	9,314,725	7,037,154		8,497,497	6,527,350	
Tuition	271,000	271,000	125,569		271,000	201,807	
Interest on Investments	40,000	40,000	39,924		100,000	38,146	
Miscellaneous Revenue	215,000	215,000	335,745		215,000	156,107	
Services Provided to Charters	4,233,041	4,233,041	3,174,771		4,109,945	3,092,760	
Grants Indirect Cost Reimbursement	230,000	230,000	147,519		340,199	137,545	
Total Local Sources	197,154,988	197,154,988	79,561,125	40.4%	188,986,762	78,144,282	41.3%
<u>State Sources</u>							
School Finance Act - State Share	54,149,059	54,149,059	42,919,435		55,944,647	41,985,033	
Vocational Education Reimbursement	857,000	857,000	889,474		835,305	453,794	
Special Education Reimbursement	4,454,433	4,454,433	4,630,925		4,231,589	4,354,340	
ELPA Reimbursement	300,000	300,000	283,536		305,293	248,783	
Talented and Gifted Reimbursement	274,565	274,565	274,725		274,565	280,295	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-		(25,000)	(45,768)	
Other State Revenue	123,825	123,825	-		153,825	114,244	
Total State Sources	60,133,882	60,133,882	48,998,095	81.5%	61,720,224	47,390,721	76.8%
<u>Federal Sources</u>							
Medicaid Reimbursements	775,750	775,750	580,657		775,750	518,274	
Total Federal Sources	775,750	775,750	580,657	74.9%	775,750	518,274	66.8%
Total Revenues	258,064,620	258,064,620	129,139,877	50.0%	251,482,736	126,053,277	50.1%
Total Resources	\$ 283,049,798	\$ 283,049,798	\$ 154,125,055	54.5%	\$ 279,174,180	\$ 153,744,721	55.1%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 161,803,227	\$ 162,889,520	\$ 117,039,444		\$ 158,643,710	\$ 114,630,406	
Employee Benefits	43,032,934	43,402,795	30,839,100		41,467,802	29,532,149	
Total Personnel	204,836,161	206,292,315	147,878,544	71.7%	200,111,512	144,162,555	72.0%
Purchased Services	12,856,617	11,211,134	6,591,940		11,710,617	7,493,730	
Supplies	12,020,097	11,777,565	6,274,076		12,233,318	6,645,915	
Property and Equipment	216,394	449,240	230,947		676,676	670,539	
Other Uses of Funds	7,227	206,242	407,029		3,459,258	408,707	
Total Non-Personnel	25,100,335	23,644,181	13,503,992	57.1%	28,079,869	15,218,891	54.2%
Total Expenditures	229,936,496	229,936,496	161,382,536	70.2%	228,191,381	159,381,446	69.8%
Reserves							
Contingency Reserve	\$ 6,898,095	\$ 6,898,095	\$ -		\$ 6,845,741	\$ -	
Tabor Reserve	6,898,095	6,898,095	-		6,845,741	-	
Other GAAP Reserves	25,628	25,628	-		25,628	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	370,866	370,866	-		370,866	-	
Total Reserves	14,312,684	14,312,684	-		14,207,976	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	\$ 2,931,429	\$ 2,931,429	\$ 2,198,572		\$ 2,502,493	\$ 1,876,869	
Capital Reserve Fund	3,674,297	3,674,297	2,755,724		5,842,472	4,381,854	
Charter Fund	19,836,484	19,836,484	14,877,366		19,547,105	14,639,816	
Preschool Fund	2,819,863	2,819,863	2,114,899		2,575,015	1,931,261	
Colorado Preschool Fund	1,064,792	1,064,792	798,597		1,064,625	798,470	
Food Services Fund	225,000	225,000	168,750		-	-	
Technology Fund	2,202,945	2,202,945	1,652,211		1,831,226	1,373,420	
Transportation Fund	2,385,212	2,385,212	1,788,912		2,065,077	1,548,808	
Athletic Fund	1,934,415	1,934,415	1,450,809		1,934,415	1,450,811	
Community Schools	(897,282)	(897,282)	(672,960)		(587,605)	(440,703)	
Total Transfers To (From)	36,177,155	36,177,155	27,132,880	75.0%	36,774,823	27,560,606	74.9%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 280,426,335</u>	<u>\$ 280,426,335</u>	<u>\$ 188,515,416</u>	67.2%	<u>\$ 279,174,180</u>	<u>\$ 186,942,052</u>	67.0%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,623,463</u>	<u>\$ 2,623,463</u>	<u>\$ (34,390,361)</u>		<u>\$ -</u>	<u>\$ (33,197,331)</u>	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,985,178	\$ 24,985,178	\$ 24,985,178		\$ 27,691,444	\$ 27,691,444	
Revenue							
Local Sources	197,154,988	197,154,988	79,561,125		188,986,762	78,144,282	
State Sources	60,133,882	60,133,882	48,998,095		61,720,224	47,390,721	
Federal Sources	775,750	775,750	580,657		775,750	518,274	
Total Revenue	258,064,620	258,064,620	129,139,877	50.0%	251,482,736	126,053,277	50.1%
Total Resources	\$283,049,798	\$283,049,798	\$ 154,125,055	54.5%	\$ 279,174,180	\$ 153,744,721	55.1%
Expenditures							
Regular Education	\$ 118,422,302	\$ 116,294,330	\$ 81,574,847		\$ 112,768,191	\$ 79,963,421	
Special Education Programs	28,750,825	29,335,652	20,611,248		29,846,697	21,288,520	
Vocational Education	2,681,704	2,239,077	1,418,429		2,206,375	1,407,378	
Cocurricular Education and Athletics	1,105,089	1,042,204	775,902		1,162,647	775,002	
Literacy & Language Support Services	5,627,462	5,764,681	4,129,070		5,924,482	4,445,856	
Talented and Gifted Education	1,443,591	1,512,567	936,321		1,386,468	924,920	
Student Support Services	9,941,005	10,572,514	6,994,968		8,550,196	5,592,755	
Instructional Staff Services	8,167,679	8,265,044	5,611,293		8,433,688	5,768,185	
General Administration	2,860,641	2,863,064	1,919,447		3,169,447	2,014,395	
School Administration	18,116,252	19,052,297	13,801,025		18,761,164	13,456,320	
Business Services	3,888,215	3,938,215	2,295,220		3,111,009	2,000,899	
Operations and Maintenance	20,728,884	20,775,384	14,618,163		19,914,798	14,630,788	
Central Support Services	8,202,847	8,281,467	6,696,603		9,676,219	7,050,226	
Debt Service	-	-	-		3,280,000	62,781	
Total Expenditures	229,936,496	229,936,496	161,382,536	70.2%	228,191,381	159,381,446	69.8%
Reserves	14,312,684	14,312,684	-		14,207,976	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	\$ 37,074,437	\$ 37,074,437	\$ 27,805,840		\$ 37,362,428	\$ 28,001,309	
Transfers From	(897,282)	(897,282)	(672,960)		(587,605)	(440,703)	
Total Transfers	36,177,155	36,177,155	27,132,880	75.0%	36,774,823	27,560,606	74.9%
Total Expenditures, Transfers and Reserves	<u>\$280,426,335</u>	<u>\$280,426,335</u>	<u>\$ 188,515,416</u>	67.2%	<u>\$ 279,174,180</u>	<u>\$ 186,942,052</u>	67.0%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,623,463</u>	<u>\$ 2,623,463</u>	<u>\$ (34,390,361)</u>		<u>\$ -</u>	<u>\$ (33,197,331)</u>	

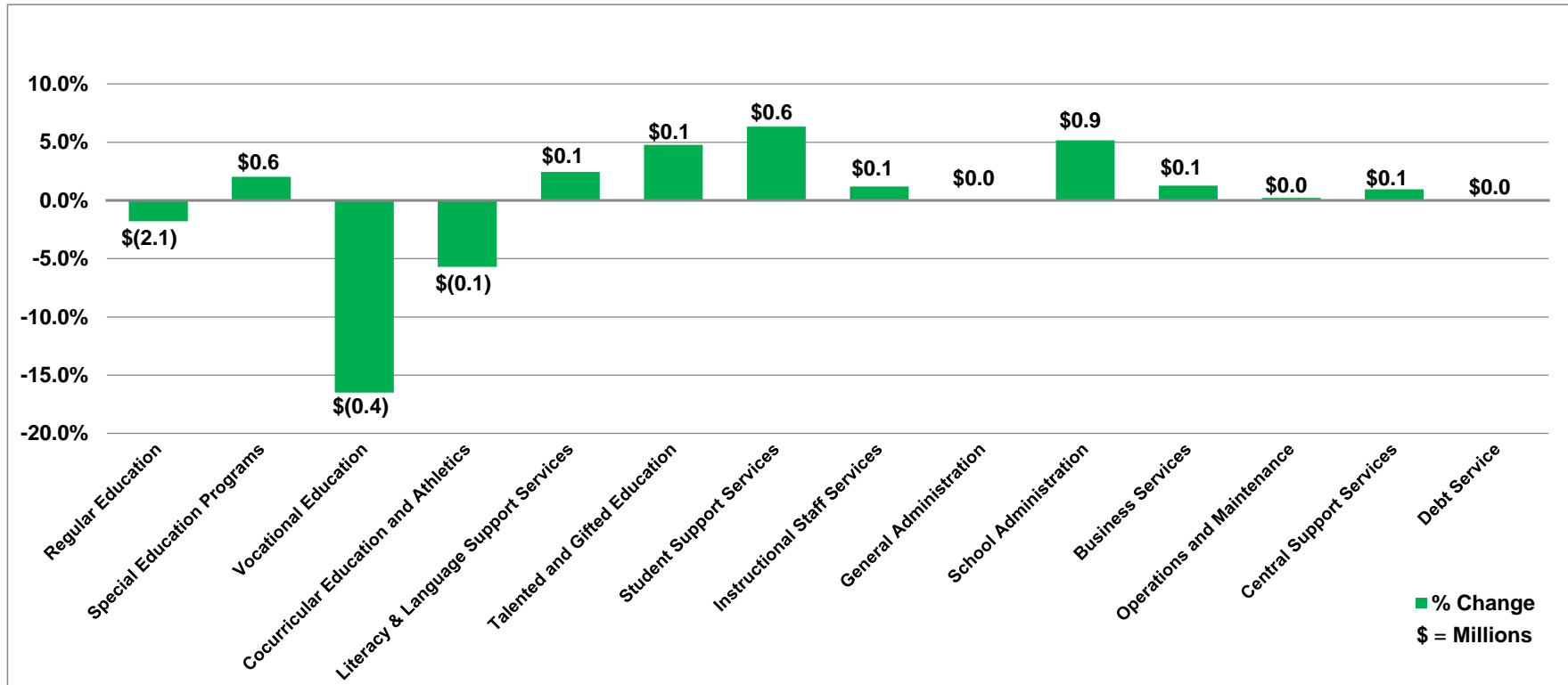


General Operating Fund
Schedule of Expenditures by Function by Object
For The Nine Months Ended March 31, 2013

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget Used
<u>Regular Education (11)</u>					
Personnel	\$ 110,323,457	\$ 109,710,094	\$ 78,764,453	\$ 30,945,641	71.8%
Non-Personnel	8,098,845	6,584,236	2,810,394	3,773,842	42.7%
<u>Special Education Programs (12)</u>					
Personnel	27,729,836	28,078,899	19,660,837	8,418,062	70.0%
Non-Personnel	1,020,989	1,256,753	950,411	306,342	75.6%
<u>Vocational Education (13)</u>					
Personnel	2,527,505	2,019,425	1,281,596	737,829	63.5%
Non-Personnel	154,199	219,652	136,833	82,819	62.3%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,094,536	1,032,451	775,026	257,425	75.1%
Non-Personnel	10,553	9,753	876	8,877	9.0%
<u>Literacy & Language Support Services (16)</u>					
Personnel	5,533,299	5,685,378	4,112,118	1,573,260	72.3%
Non-Personnel	94,163	79,303	16,952	62,351	21.4%
<u>Talented and Gifted Education (17)</u>					
Personnel	1,149,233	1,150,473	825,083	325,390	71.7%
Non-Personnel	294,358	362,094	111,238	250,856	30.7%
<u>Student Support Services (21)</u>					
Personnel	7,876,496	9,174,513	6,603,356	2,571,157	72.0%
Non-Personnel	2,064,509	1,398,001	391,612	1,006,389	28.0%
<u>Instructional Staff Services (22)</u>					
Personnel	6,903,063	6,844,408	5,078,516	1,765,892	74.2%
Non-Personnel	1,264,616	1,420,636	532,777	887,859	37.5%
<u>General Administration (23)</u>					
Personnel	2,024,264	2,023,383	1,496,262	527,121	73.9%
Non-Personnel	836,377	839,681	423,185	416,496	50.4%
<u>School Administration (24)</u>					
Personnel	17,782,507	18,644,635	13,642,923	5,001,712	73.2%
Non-Personnel	333,745	407,662	158,102	249,560	38.8%
<u>Business Services (25)</u>					
Personnel	3,008,366	2,996,912	2,110,841	886,071	70.4%
Non-Personnel	879,849	941,303	184,379	756,924	19.6%
<u>Operations and Maintenance (26)</u>					
Personnel	13,425,711	13,439,507	9,420,582	4,018,925	70.1%
Non-Personnel	7,303,173	7,335,877	5,197,581	2,138,296	70.9%
<u>Central Support Services (28)</u>					
Personnel	5,457,888	5,264,457	4,106,951	1,157,506	78.0%
Non-Personnel	2,744,959	3,017,010	2,589,652	427,358	85.8%
Total Expenditures	\$ 229,936,496	\$ 229,936,496	\$ 161,382,536	\$ 68,553,960	70.2%

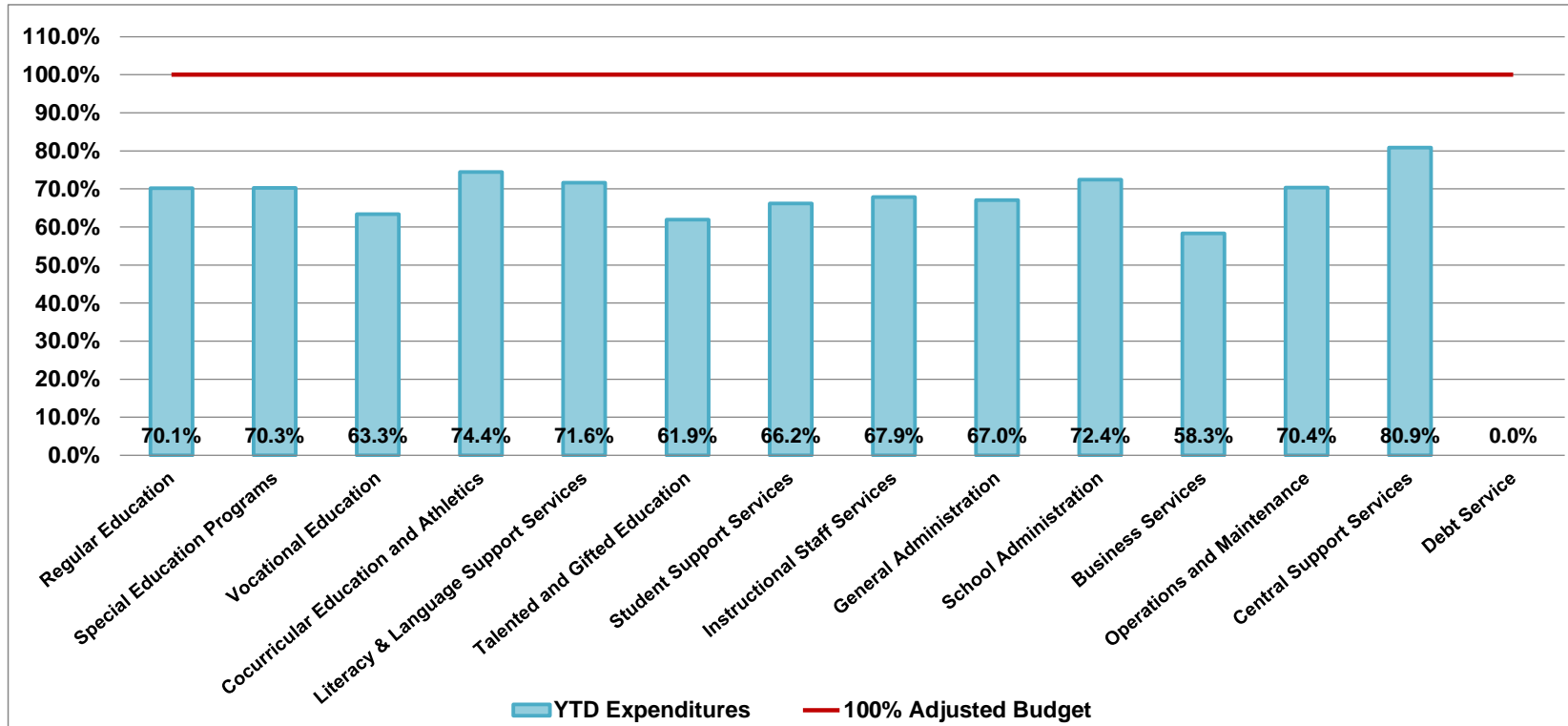


General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Nine Months Ended March 31, 2013





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Nine Months Ended March 31, 2013



SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 116.3	(\$34.7)
Special Education Programs	29.3	(\$8.7)
Vocational Education	2.2	(\$0.8)
Cocurricular Education and Athletics	1.0	(\$0.3)
Literacy & Language Support Services	5.8	(\$1.6)
Talented and Gifted Education	1.5	(\$0.6)
Student Support Services	10.6	(\$3.6)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 8.3	(\$2.7)
General Administration	2.9	(\$0.9)
School Administration	19.1	(\$5.3)
Business Services	3.9	(\$1.6)
Operations and Maintenance	20.8	(\$6.2)
Central Support Services	8.3	(\$1.6)
Debt Service	-	\$0.0



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,056,027	\$ 1,056,027	\$ 1,056,027		\$ 1,339,234	\$ 1,339,234	
Revenue							
Transfer from General Fund	2,202,945	2,202,945	1,652,211		1,831,226	1,373,420	
Miscellaneous Local Revenue	151,214	151,214	121,338		178,595	212,409	
Total Revenue	2,354,159	2,354,159	1,773,549	75.3%	2,009,821	1,585,829	78.9%
Total Resources	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 2,829,576</u>	83.0%	<u>\$ 3,349,055</u>	<u>\$ 2,925,063</u>	87.3%
Expenditures							
Regular Education	\$ 1,536,248	\$ 1,536,248	\$ 489,393		\$ 1,765,336	\$ 732,661	
Instructional Staff Services	418,000	418,000	92,053		417,855	133,978	
Central Support Services	1,356,612	1,356,612	637,055		1,068,319	125,653	
Total Expenditures	3,310,860	3,310,860	1,218,501	36.8%	3,251,510	992,292	30.5%
Emergency Reserve	99,326	99,326	-		97,545	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 1,218,501</u>	35.7%	<u>\$ 3,349,055</u>	<u>\$ 992,292</u>	29.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,611,075</u>		<u>\$ -</u>	<u>\$ 1,932,771</u>	



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,056,027	\$ 1,056,027	\$ 1,056,027		\$ 1,339,234	\$ 1,339,234	
Revenue							
Transfer from General Fund	2,202,945	2,202,945	1,652,211		1,831,226	1,373,420	
Miscellaneous Local Revenue	151,214	151,214	121,338		178,595	212,409	
Total Revenue	2,354,159	2,354,159	1,773,549	75.3%	2,009,821	1,585,829	78.9%
Total Resources	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 2,829,576</u>	83.0%	<u>\$ 3,349,055</u>	<u>\$ 2,925,063</u>	87.3%
Expenditures							
Salaries	\$ 63,560	\$ 63,560	\$ 11,900		\$ 125,815	\$ 10,460	
Employee Benefits	11,440	11,440	2,065		21,478	4,590	
Total Personnel	75,000	75,000	13,965	18.6%	147,293	15,050	10.2%
Purchased Services	139,845	139,845	59,564		89,200	18,846	
Supplies	265,000	265,000	34,747		270,562	74,753	
Property and Equipment	2,831,015	2,831,015	1,110,117		2,009,890	881,720	
Other Uses of Funds	-	-	108		734,565	1,923	
Total Non-Personnel	3,235,860	3,235,860	1,204,536	37.2%	3,104,217	977,242	31.5%
Total Expenditures	3,310,860	3,310,860	1,218,501	36.8%	3,251,510	992,292	30.5%
Emergency Reserve	99,326	99,326	-		97,545	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 1,218,501</u>	35.7%	<u>\$ 3,349,055</u>	<u>\$ 992,292</u>	29.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,611,075</u>		<u>\$ -</u>	<u>\$ 1,932,771</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 398,455	\$ 398,455	\$ 398,455		\$ 402,076	\$ 402,076	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,450,809		1,934,415	1,450,811	
Game Admissions	130,000	131,588	143,532		140,000	120,962	
Activity Tickets	140,000	141,171	71,036		115,000	113,828	
Participation Fees	950,000	947,241	645,631		830,000	601,603	
Total Revenue	3,154,415	3,154,415	2,311,008	73.3%	3,019,415	2,287,204	75.7%
Total Resources	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 2,709,463</u>	76.3%	<u>\$ 3,421,491</u>	<u>\$ 2,689,280</u>	78.6%
Expenditures							
Middle School	\$ 423,656	\$ 426,624	\$ 332,134		\$ 442,510	\$ 334,587	
K-8	129,232	127,234	99,299		125,365	85,239	
High School	2,130,523	2,144,696	1,588,951		2,015,200	1,671,338	
Administration	765,977	750,834	344,236		738,761	249,691	
Total Expenditures	3,449,388	3,449,388	2,364,620	68.6%	3,321,836	2,340,855	70.5%
Emergency Reserve	103,482	103,482	-		99,655	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 2,364,620</u>	66.6%	<u>\$ 3,421,491</u>	<u>\$ 2,340,855</u>	68.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 344,843</u>		<u>\$ -</u>	<u>\$ 348,425</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 398,455	\$ 398,455	\$ 398,455		\$ 402,076	\$ 402,076	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,450,809		1,934,415	1,450,811	
Game Admissions	130,000	131,588	143,532		140,000	120,962	
Activity Tickets	140,000	141,171	71,036		115,000	113,828	
Participation Fees	950,000	947,241	645,631		830,000	601,603	
Total Revenue	3,154,415	3,154,415	2,311,008	73.3%	3,019,415	2,287,204	75.7%
Total Resources	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 2,709,463</u>	76.3%	<u>\$ 3,421,491</u>	<u>\$ 2,689,280</u>	78.6%
Expenditures							
Salaries	\$ 1,640,379	\$ 1,611,864	\$ 1,229,288		\$ 1,578,323	\$ 1,226,995	
Employee Benefits	290,675	286,222	228,641		264,338	201,279	
Total Personnel	1,931,054	1,898,086	1,457,929	76.8%	1,842,661	1,428,274	77.5%
Purchased Services	638,061	658,375	397,420		618,732	360,337	
Supplies	299,759	309,126	112,193		276,893	184,120	
Property and Equipment	199,181	166,500	142,463		177,300	116,236	
Other Uses of Funds	381,333	417,301	254,615		406,250	251,888	
Total Non-Personnel	1,518,334	1,551,302	906,691	58.4%	1,479,175	912,581	61.7%
Total Expenditures	3,449,388	3,449,388	2,364,620	68.6%	3,321,836	2,340,855	70.5%
Emergency Reserve	103,482	103,482	-		99,655	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 2,364,620</u>	66.6%	<u>\$ 3,421,491</u>	<u>\$ 2,340,855</u>	68.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 344,843</u>		<u>\$ -</u>	<u>\$ 348,425</u>	



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 893,286	\$ 893,286	\$ 893,286		\$ 769,839	\$ 769,839	
Revenue							
Transfer from General Fund	2,819,863	2,819,863	2,114,899		2,575,015	1,931,261	
Transfer from Tuition Fund	76,163	76,163	57,122		-	-	
Tuition	404,250	404,250	392,696		-	-	
Total Revenue	3,300,276	3,300,276	2,564,717	77.7%	2,575,015	1,931,261	75.0%
Total Resources	<u>\$ 4,193,562</u>	<u>\$ 4,193,562</u>	<u>\$ 3,458,003</u>	82.5%	<u>\$ 3,344,854</u>	<u>\$ 2,701,100</u>	80.8%
Expenditures							
Salaries	\$ 2,540,651	\$ 2,547,241	\$ 1,653,947		\$ 1,755,076	\$ 1,163,660	
Employee Benefits	837,455	838,642	498,842		570,086	341,805	
Total Personnel	3,378,106	3,385,883	2,152,789	63.6%	2,325,162	1,505,465	64.7%
Purchased Services	63,767	63,767	17,636		103,454	17,033	
Supplies	429,546	421,769	46,693		618,815	110,034	
Property and Equipment	200,000	200,000	186,847		200,000	60,332	
Other Uses of Funds	-	-	-		-	9,324	
Total Non-Personnel	693,313	685,536	251,176	36.6%	922,269	196,723	21.3%
Total Expenditures	4,071,419	4,071,419	2,403,965	59.0%	3,247,431	1,702,188	52.4%
Emergency Reserve	122,143	122,143	-		97,423	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,193,562</u>	<u>\$ 4,193,562</u>	<u>\$ 2,403,965</u>	57.3%	<u>\$ 3,344,854</u>	<u>\$ 1,702,188</u>	50.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,054,038</u>		<u>\$ -</u>	<u>\$ 998,912</u>	



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 104,944	\$ 104,944	\$ 104,944		\$ 93,731	\$ 93,731	
Revenue							
Transfer from General Fund	2,931,429	2,931,429	2,198,572		2,502,493	1,876,869	
Transfer from CPP Fund	17,234	17,234	12,926		15,698	11,773	
Miscellaneous Local Revenue	10,000	10,000	26,720		100,000	93,449	
Total Revenue	2,958,663	2,958,663	2,238,218	75.6%	2,618,191	1,982,091	75.7%
Total Resources	\$ 3,063,607	\$ 3,063,607	\$ 2,343,162	76.5%	\$ 2,711,922	\$ 2,075,822	76.5%
Expenditures							
Salaries	\$ 176,692	\$ 176,692	\$ 129,588		\$ 168,385	\$ 121,059	
Employee Benefits	48,681	48,681	32,742		45,640	29,755	
Total Personnel	225,373	225,373	162,330	72.0%	214,025	150,814	70.5%
Purchased Services	232,000	232,000	181,101		82,000	43,010	
Property & Liability Insurance	922,000	922,000	907,733		837,155	848,028	
Workers Comp Insurance	1,273,609	1,273,609	955,207		1,279,754	639,877	
Deductible Reserves	290,000	290,000	178,856		190,000	114,489	
Supplies	2,491	2,491	-		1,000	724	
Capital Outlay	20,000	20,000	20,851		20,000	14,420	
Other Uses of Funds	8,903	8,903	32		9,000	1,495	
Total Non-Personnel	2,749,003	2,749,003	2,243,780	81.6%	2,418,909	1,662,043	68.7%
Total Expenditures	2,974,376	2,974,376	2,406,110	80.9%	2,632,934	1,812,857	68.9%
Emergency Reserve	89,231	89,231	-		78,988	-	
Total Expenditures and Emergency Reserve	\$ 3,063,607	\$ 3,063,607	\$ 2,406,110	78.5%	\$ 2,711,922	\$ 1,812,857	66.8%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (62,948)		\$ -	\$ 262,965	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 196,781	\$ 196,781	\$ 196,781		\$ 166,666	\$ 166,666	
Revenue							
Facility Use	836,000	836,000	628,398		820,000	556,259	
Kindergarten Enrichment	2,621,769	2,621,769	2,250,594		2,622,279	2,103,505	
Lifelong Learning	700,000	700,000	597,917		520,000	479,017	
School Age Program	1,525,642	1,525,642	1,220,072		1,296,686	1,064,017	
Student Resource Guide	7,500	7,500	6,375		7,500	7,125	
Total Revenue	5,690,911	5,690,911	4,703,356	82.6%	5,266,465	4,209,923	79.9%
Total Resources	<u>\$ 5,887,692</u>	<u>\$ 5,887,692</u>	<u>\$ 4,900,137</u>	83.2%	<u>\$ 5,433,131</u>	<u>\$ 4,376,589</u>	80.6%
Expenditures							
Facility Use	\$ 367,142	\$ 367,142	\$ 270,446		\$ 374,620	\$ 261,586	
Kindergarten Enrichment	2,199,093	2,199,093	1,480,116		2,421,170	1,700,666	
Lifelong Learning	638,191	638,191	446,540		519,560	391,227	
School Age Program	1,319,843	1,319,843	895,471		1,163,098	861,360	
Student Resource Guide	7,500	7,500	224		7,500	1,120	
Total Expenditures	4,531,769	4,531,769	3,092,797	68.2%	4,485,948	3,215,959	71.7%
Emergency Reserve	135,953	135,953	-		134,578	-	
Transfers To (From)							
Food Services Fund	-	-	-		225,000	168,750	
General Fund	897,282	897,282	672,960		587,605	440,703	
Total Transfers (From)	897,282	897,282	672,960		812,605	609,453	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,565,004</u>	<u>\$ 5,565,004</u>	<u>\$ 3,765,757</u>	67.7%	<u>\$ 5,433,131</u>	<u>\$ 3,825,412</u>	70.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 322,688</u>	<u>\$ 322,688</u>	<u>\$ 1,134,380</u>		<u>\$ -</u>	<u>\$ 551,177</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 196,781	\$ 196,781	\$ 196,781		\$ 166,666	\$ 166,666	
Revenue							
Local Sources	5,690,911	5,690,911	4,703,356		5,266,465	4,209,923	
Total Revenue	5,690,911	5,690,911	4,703,356	82.6%	5,266,465	4,209,923	79.9%
Total Resources	<u>\$ 5,887,692</u>	<u>\$ 5,887,692</u>	<u>\$ 4,900,137</u>	83.2%	<u>\$ 5,433,131</u>	<u>\$ 4,376,589</u>	80.6%
Expenditures							
Salaries	\$ 2,787,533	\$ 2,787,533	\$ 1,996,299		\$ 2,904,366	\$ 2,115,437	
Employee Benefits	961,347	961,347	624,331		961,382	655,744	
Total Personnel	3,748,880	3,748,880	2,620,630	69.9%	3,865,748	2,771,181	71.7%
Purchased Services	572,737	572,737	361,428		455,612	324,715	
Supplies	153,812	153,812	98,352		124,398	88,240	
Property and Equipment	29,750	29,750	-		16,600	8,285	
Other Uses of Funds	26,590	26,590	12,387		23,590	23,538	
Total Non-Personnel	782,889	782,889	472,167	60.3%	620,200	444,778	71.7%
Total Expenditures	4,531,769	4,531,769	3,092,797	68.2%	4,485,948	3,215,959	71.7%
Emergency Reserve	135,953	135,953	-		134,578	-	
Transfers To (From)							
Food Services Fund	-	-	-		225,000	168,750	
General Fund	897,282	897,282	672,960		587,605	440,703	
Total Transfers To (From)	897,282	897,282	672,960	75.0%	812,605	609,453	75.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,565,004</u>	<u>\$ 5,565,004</u>	<u>\$ 3,765,757</u>	67.7%	<u>\$ 5,433,131</u>	<u>\$ 3,825,412</u>	70.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 322,688</u>	<u>\$ 322,688</u>	<u>\$ 1,134,380</u>		<u>\$ -</u>	<u>\$ 551,177</u>	



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Nine Months Ended March 31, 2013

		<u>Fund Balance 7/1/2012</u>		<u>Revenues 7/1/12-3/31/13</u>		<u>Expenditures 7/1/12-3/31/13</u>		<u>Fund Balance 3/31/2013</u>
U.S. Department of Education								
Direct Programs								
Indian Education	84.060	\$ -		\$ 13,254		\$ 12,649		\$ 605
Passed Through State Department of Education								
Adult Education	84.002	-		68,716		69,020		(304)
Title I	84.010	-		1,736,395		1,761,401		(25,006)
Special Education	84.027	-		3,395,292		3,465,865		(70,573)
Special Education Preschool	84.173	-		62,471		69,019		(6,548)
Homeless Children	84.196	-		19,714		21,372		(1,658)
21st Century Community Learning Centers	84.287	-		616,512		616,986		(474)
Education Technology	84.318	-		2,774		2,774		-
ESCAPE IB Exam	84.330	-		17,158		17,158		-
English Language Acquisition	84.365	-		141,081		140,594		487
Improving Teacher Quality	84.367	-		578,742		595,803		(17,061)
Race to the Top	84.413	-		62,675		62,230		445
Passed Through State Department of Human Services								
Vocational Rehabilitation	84.126	-		255,659		290,878		(35,219)
Passed Through State Community College System								
Vocational Education	84.048	-		119,939		118,360		1,579
Other Federal Awards		-		8,630		10,151		(1,521)
Sub total Federal Awards		-		7,099,012		7,254,260		(155,248)
State Awards		-		371,591		237,553		134,038
Local Awards		-		464,920		335,902		129,018
Total		<u>\$ -</u>		<u>\$ 7,935,523</u>		<u>\$ 7,827,715</u>		<u>\$ 107,808</u>



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Location
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 28,340	\$ 28,340	\$ 28,340		\$ 42,967	\$ 42,967	
Colorado Preschool Program	76,163	76,163	76,163		63,502	63,502	
Total Beginning Fund Balance	104,503	104,503	104,503		106,469	106,469	
Revenue							
Community Montessori Preschool	464,808	464,808	387,893		456,357	382,072	
Colorado Preschool Program	-	-	-		370,627	332,105	
Total Revenue	464,808	464,808	387,893	83.5%	826,984	714,177	86.4%
Total Resources	<u>\$ 569,311</u>	<u>\$ 569,311</u>	<u>\$ 492,396</u>	86.5%	<u>\$ 933,453</u>	<u>\$ 820,646</u>	87.9%
Expenditures							
Community Montessori Preschool	\$ 478,784	\$ 478,784	\$ 338,751		\$ 484,780	\$ 336,151	
Colorado Preschool Program	-	-	2,923		421,485	264,693	
Total Expenditures	478,784	478,784	341,674	71.4%	906,265	600,844	66.3%
Emergency Reserve	14,364	14,364	-		27,188	-	
Transfers To							
Preschool Fund	76,163	76,163	57,122		-	-	
Total Transfers	76,163	76,163	57,122		-	-	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 569,311</u>	<u>\$ 569,311</u>	<u>\$ 398,796</u>	70.0%	<u>\$ 933,453</u>	<u>\$ 600,844</u>	64.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,600</u>		<u>\$ -</u>	<u>\$ 219,802</u>	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 368,777	\$ 368,777	\$ 368,777		\$ 261,429	\$ 261,429	
Revenue							
Transfer from General Fund	2,385,212	2,385,212	1,788,912		2,065,077	1,548,808	
Property Taxes	7,227,000	7,227,000	2,791,161		7,227,000	2,810,411	
Transportation Reimbursement	2,921,497	2,921,497	3,066,525		2,848,370	2,848,487	
Other Local Revenue	340,421	340,421	202,211		259,455	227,668	
Total Revenue	12,874,130	12,874,130	7,848,809	61.0%	12,399,902	7,435,374	60.0%
Total Resources	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 8,217,586</u>	62.1%	<u>\$ 12,661,331</u>	<u>\$ 7,696,803</u>	60.8%
Expenditures							
Maintenance & Operations	\$ 32,203	\$ 32,203	\$ 29,389		\$ 44,477	\$ 28,185	
Environmental Services	188,954	188,954	99,215		178,279	132,619	
Transportation Services	2,154,742	2,154,742	1,377,546		1,817,052	1,440,230	
Administration of Transportation Services	1,376,721	1,376,721	999,434		1,252,819	888,359	
Vehicle Operations Services	8,042,899	8,042,899	5,402,344		7,799,557	5,538,664	
Monitoring Services	1,061,672	1,061,672	777,162		1,200,370	973,134	
Total Expenditures	12,857,191	12,857,191	8,685,090	67.6%	12,292,554	9,001,191	73.2%
Emergency Reserve	385,716	385,716	-		368,777	-	
Total Expenditures and Reserve	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 8,685,090</u>	65.6%	<u>\$ 12,661,331</u>	<u>\$ 9,001,191</u>	71.1%
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (467,504)</u>		<u>\$ -</u>	<u>\$ (1,304,388)</u>	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 368,777	\$ 368,777	\$ 368,777		\$ 261,429	\$ 261,429	
Revenue							
Transfer from General Fund	2,385,212	2,385,212	1,788,912		2,065,077	1,548,808	
Property Taxes	7,227,000	7,227,000	2,791,161		7,227,000	2,810,411	
Transportation Reimbursement	2,921,497	2,921,497	3,066,525		2,848,370	2,848,487	
Other Local Revenue	340,421	340,421	202,211		259,455	227,668	
Total Revenue	12,874,130	12,874,130	7,848,809	61.0%	12,399,902	7,435,374	60.0%
Total Resources	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 8,217,586</u>	62.1%	<u>\$ 12,661,331</u>	<u>\$ 7,696,803</u>	60.8%
Expenditures							
Salaries	\$ 8,197,119	\$ 8,197,119	\$ 5,788,848		\$ 7,957,841	\$ 5,868,225	
Employee Benefits	3,039,190	3,039,190	1,872,359		3,015,129	2,052,346	
Total Personnel	11,236,309	11,236,309	7,661,207	68.2%	10,972,970	7,920,571	72.2%
Purchased Services	263,725	263,725	181,916		187,718	135,998	
Supplies	2,217,601	2,217,601	1,450,869		1,888,484	1,530,789	
Property and Equipment	47,357	47,357	3,641		37,279	31,069	
Other Uses of Funds	(907,801)	(907,801)	(612,543)		(793,897)	(617,236)	
Total Non-Personnel	1,620,882	1,620,882	1,023,883	63.2%	1,319,584	1,080,620	81.9%
Total Expenditures	12,857,191	12,857,191	8,685,090	67.6%	12,292,554	9,001,191	73.2%
Emergency Reserve	385,716	385,716	-		368,777	-	
Total Expenditures and Reserve	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 8,685,090</u>	65.6%	<u>\$ 12,661,331</u>	<u>\$ 9,001,191</u>	71.1%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (467,504)</u>		<u>\$ -</u>	<u>\$ (1,304,388)</u>	



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 69,942	\$ 69,942	\$ 69,942		\$ 55,863	\$ 55,863	
Revenue							
Allocation from General Fund	1,064,792	1,064,792	798,597		1,064,625	798,470	
Total Revenue	1,064,792	1,064,792	798,597	75.0%	1,064,625	798,470	75.0%
Total Resources	<u>\$ 1,134,734</u>	<u>\$ 1,134,734</u>	<u>\$ 868,539</u>	76.5%	<u>\$ 1,120,488</u>	<u>\$ 854,333</u>	76.2%
Expenditures							
Salaries	\$ 600,661	\$ 600,661	\$ 441,734		\$ 559,791	\$ 410,232	
Employee Benefits	185,571	185,571	129,202		171,602	118,924	
Total Personnel	786,232	786,232	570,936	72.6%	731,393	529,156	72.3%
Purchased Services	274,050	274,050	169,070		285,228	175,740	
Supplies	11,836	11,836	-		43,993	-	
Total Non-Personnel	285,886	285,886	169,070	59.1%	329,221	175,740	53.4%
Total Expenditures	1,072,118	1,072,118	740,006	69.0%	1,060,614	704,896	66.5%
Emergency Reserve	30,452	30,452	-		31,818	-	
Transfers To (From)							
Risk Management Fund	17,573	17,573	12,926		15,698	11,773	
Capital Reserve Fund	13,215	13,215	9,914		12,358	9,269	
Total Transfers To (From)	32,164	32,164	22,840	71.0%	28,056	21,042	75.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,134,734</u>	<u>\$ 1,134,734</u>	<u>\$ 762,846</u>	67.2%	<u>\$ 1,120,488</u>	<u>\$ 725,938</u>	64.8%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,693</u>		<u>\$ -</u>	<u>\$ 128,395</u>	



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,457,080	\$ 24,457,080	\$ 24,457,080		\$ 24,325,632	\$ 24,325,632	
Revenue							
Property Taxes	28,541,014	28,541,014	10,841,814		28,409,639	10,884,707	
Deliquent Taxes	20,000	20,000	15,394		10,000	24,761	
Interest Income	20,000	20,000	28,250		32,000	9,729	
Total Revenue	28,581,014	28,581,014	10,885,458	38.1%	28,451,639	10,919,197	38.4%
Total Resources	<u>\$ 53,038,094</u>	<u>\$ 53,038,094</u>	<u>\$ 35,342,538</u>	66.6%	<u>\$ 52,777,271</u>	<u>\$ 35,244,829</u>	66.8%
Expenditures							
Principal Retirements	\$ 12,250,000	\$ 12,250,000	\$ 12,250,000		\$ 11,745,000	\$ 11,745,000	
Interest on Debt	15,879,743	15,879,743	8,077,746		16,419,193	8,341,446	
Other Purchased Services	10,000	10,000	2,550		10,000	2,550	
Total Expenditures	<u>\$ 28,139,743</u>	<u>\$ 28,139,743</u>	<u>\$ 20,330,296</u>	72.2%	<u>\$ 28,174,193</u>	<u>\$ 20,088,996</u>	71.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 24,898,351</u>	<u>\$ 24,898,351</u>	<u>\$ 15,012,242</u>		<u>\$ 24,603,078</u>	<u>\$ 15,155,833</u>	



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 5,480,879	\$ 5,480,879	\$ 5,480,879		\$ 40,349,760	\$ 40,349,760	
Revenue							
Interest Income	25,000	25,000	7,662		200,000	23,903	
Miscellaneous Local Revenue	-	-	73,949		-	-	
Total Revenue	25,000	25,000	81,611	326.4%	200,000	23,903	12.0%
Total Resources	<u>\$ 5,505,879</u>	<u>\$ 5,505,879</u>	<u>\$ 5,562,490</u>	101.0%	<u>\$ 40,549,760</u>	<u>\$ 40,373,663</u>	99.6%
Expenditures							
Phase II Building Fund Projects	\$ 2,799,326	\$ 2,799,326	\$ -		\$ 33,639,303	\$ -	
Surplus Funds Projects	1,388,088	1,388,088	-		-	-	
Salaries	-	-	12,377		-	657,295	
Employee Benefits	-	-	3,142		-	154,772	
Total Personnel	-	-	15,519		-	812,067	
Purchased Services	-	-	809,279		-	2,446,966	
Supplies	-	-	2,346		-	8,616	
Property and Equipment	-	-	1,577,959		-	27,154,708	
Other Uses of Funds	-	-	60,605		-	31,252	
Total Non-Personnel	-	-	2,450,189		-	29,641,542	
Total Expenditures	<u>\$ 4,187,414</u>	<u>\$ 4,187,414</u>	<u>\$ 2,465,708</u>	58.9%	<u>\$ 33,639,303</u>	<u>\$ 30,453,609</u>	90.5%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,318,465</u>	<u>\$ 1,318,465</u>	<u>\$ 3,096,782</u>		<u>\$ 6,910,457</u>	<u>\$ 9,920,054</u>	



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 7,211,885	\$ 7,211,885	\$ 7,211,885		\$ 6,715,787	\$ 6,715,787	
Revenue							
Miscellaneous Revenue	105,642	105,642	141,117		4,929,260	5,017,779	
Transfer from General Fund	3,674,297	3,674,297	2,755,724		5,842,472	4,381,854	
Transfer from Colorado Preschool Fund	13,218	13,218	9,914		12,358	9,269	
Total Revenue	3,793,157	3,793,157	2,906,755	76.6%	10,784,090	9,408,902	87.2%
Total Resources	<u>\$ 11,005,042</u>	<u>\$ 11,005,042</u>	<u>\$ 10,118,640</u>	91.9%	<u>\$ 17,499,877</u>	<u>\$ 16,124,689</u>	92.1%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 502,345	\$ 502,345	\$ 337,474		\$ 373,832	\$ 230,616	
Building Maintenance	1,451,439	1,451,439	994,887		1,615,000	879,634	
Operating Departments	1,822,822	1,822,822	1,101,848		4,128,655	2,661,482	
School Projects	6,907,901	6,907,901	3,753,334		10,872,685	4,852,238	
Total Expenditures	10,684,507	10,684,507	6,187,543	57.9%	16,990,172	8,623,970	50.8%
Emergency Reserve	320,535	320,535	-		509,705	-	
Total Expenditures and Emergency Reserve	<u>\$ 11,005,042</u>	<u>\$ 11,005,042</u>	<u>\$ 6,187,543</u>	56.2%	<u>\$ 17,499,877</u>	<u>\$ 8,623,970</u>	49.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,931,097</u>		<u>\$ -</u>	<u>\$ 7,500,719</u>	



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 175,308	\$ 175,308	\$ 175,308		\$ 185,889	\$ 185,889	
Revenue							
Regular School Lunch	2,199,882	2,199,882	1,703,061		2,057,202	1,624,304	
State Reimbursement	60,000	60,000	63,476		75,000	58,142	
Federal Reimbursement	2,791,000	2,791,000	2,157,608		2,628,673	2,088,078	
Breakfast Revenue	66,515	66,515	49,176		48,324	41,446	
A La Carte	500,000	500,000	380,949		477,102	356,196	
Miscellaneous Revenue	406,139	406,139	291,422		321,731	222,365	
Transfer from General Fund	225,000	225,000	168,750		-	-	
Transfer from Community Schools Fund	-	-	-		225,000	168,750	
Total Revenue	6,248,536	6,248,536	4,814,442	77.0%	5,833,032	4,559,281	78.2%
Total Resources	\$ 6,423,844	\$ 6,423,844	\$ 4,989,750	77.7%	\$ 6,018,921	\$ 4,745,170	78.8%
Expenses							
Salaries	\$ 2,702,073	\$ 2,702,073	\$ 2,069,159		\$ 2,600,000	\$ 1,899,912	
Employee Benefits	963,916	963,916	628,089		872,000	654,522	
Total Personnel	3,665,989	3,665,989	2,697,248	73.6%	3,472,000	2,554,434	73.6%
Purchased Services	158,267	158,267	107,123		175,000	177,106	
Food	2,015,986	2,015,986	1,600,156		1,784,717	1,497,601	
Supplies	150,000	150,000	101,844		175,000	121,747	
Uncollectable Accounts	60,000	60,000	67,620		50,000	54,225	
Equipment	50,000	50,000	29,105		55,000	18,095	
Equipment Depreciation	56,500	56,500	38,929		56,500	42,440	
Other Uses of Funds	80,000	80,000	28,189		75,396	57,268	
Total Non-Personnel	2,570,753	2,570,753	1,972,966	76.7%	2,371,613	1,968,482	83.0%
Total Expenditures	6,236,742	6,236,742	4,670,214	74.9%	5,843,613	4,522,916	77.4%
Emergency Reserve	187,102	187,102	-		175,308	-	
Total Expenses and Emergency Reserve	\$ 6,423,844	\$ 6,423,844	\$ 4,670,214	72.7%	\$ 6,018,921	\$ 4,522,916	75.1%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 319,536		\$ -	\$ 222,254	



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 7,507,165	\$ 7,507,165	\$ 7,507,165		\$ 8,528,606	\$ 8,528,606	
Revenue							
Contributions	23,524,500	23,524,500	16,675,805		23,077,444	17,468,119	
Interest Income	8,000	8,000	11,083		5,000	8,041	
Employee Assistance Program	55,000	55,000	37,990		55,000	39,796	
Eco Pass Program	114,000	114,000	45,220		-	-	
Wellness Program	50,000	50,000	-		50,000	-	
Miscellaneous	100,000	100,000	150,649		150,000	88,032	
Total Revenue	23,851,500	23,851,500	16,920,747	70.9%	23,337,444	17,603,988	75.4%
Total Resources	<u>\$ 31,358,665</u>	<u>\$ 31,358,665</u>	<u>\$ 24,427,912</u>	77.9%	<u>\$ 31,866,050</u>	<u>\$ 26,132,594</u>	82.0%
Expenses							
Salaries	\$ 118,536	\$ 118,536	\$ 88,051		\$ 117,669	\$ 83,928	
Employee Benefits	31,255	31,255	22,555		27,967	21,136	
Total Personnel	149,791	149,791	110,606	73.8%	145,636	105,064	72.1%
Purchased Services	75,000	75,000	59,156		75,000	47,916	
Health Claims Paid - Cigna	11,948,700	11,948,700	6,667,364		10,190,875	6,777,532	
Premiums Paid - Kaiser	9,576,288	9,576,288	6,970,346		8,500,000	7,119,573	
Pharmacy Claims Paid - Express Scripts	2,639,711	2,639,711	2,488,916		3,115,615	2,063,795	
Stop Loss Coverage	925,000	925,000	682,303		918,853	610,357	
Administrative Fees	950,000	950,000	691,651		993,174	619,657	
Supplies	1,000	1,000	319		1,000	-	
Eco Pass Program	150,000	150,000	142,056		-	-	
Wellness Program	50,000	50,000	157,993		50,000	62,465	
Employee Assistance Program	55,000	55,000	52,935		55,000	52,935	
Total Non-Personnel	26,370,699	26,370,699	17,913,039	67.9%	23,899,517	17,354,230	72.6%
Total Expenses	26,520,490	26,520,490	18,023,645	68.0%	24,045,153	17,459,294	72.6%
Reserves	4,838,175	4,838,175	-		7,820,897	-	
Total Expenses and Reserves	<u>\$ 31,358,665</u>	<u>\$ 31,358,665</u>	<u>\$ 18,023,645</u>	57.5%	<u>\$ 31,866,050</u>	<u>\$ 17,459,294</u>	54.8%
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,404,267</u>		<u>\$ -</u>	<u>\$ 8,673,300</u>	



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 472,317	\$ 472,317	\$ 472,317		\$ 482,931	\$ 482,931	
Revenue							
Contributions	2,231,112	2,231,112	1,527,848		2,210,184	1,553,159	
Interest Income	500	500	757		500	614	
Total Revenue	2,231,612	2,231,612	1,528,605	68.5%	2,210,684	1,553,773	70.3%
Total Resources	<u>\$ 2,703,929</u>	<u>\$ 2,703,929</u>	<u>\$ 2,000,922</u>	74.0%	<u>\$ 2,693,615</u>	<u>\$ 2,036,704</u>	75.6%
Expenses							
Salaries	\$ 28,116	\$ 28,116	\$ 20,899		\$ 26,677	\$ 19,935	
Employee Benefits	7,141	7,141	5,224		6,477	4,794	
Total Personnel	35,257	35,257	26,123	74.1%	33,154	24,729	74.6%
Purchased Services	15,000	15,000	12,406		12,000	11,156	
Claims Paid	2,099,654	2,099,654	1,276,380		2,060,157	1,245,951	
Administrative Fees	170,000	170,000	118,068		170,000	120,880	
Supplies	1,000	1,000	-		1,000	-	
Total Non-Personnel	2,285,654	2,285,654	1,406,854	61.6%	2,243,157	1,377,987	61.4%
Total Expenditures	2,320,911	2,320,911	1,432,977	61.7%	2,276,311	1,402,716	61.6%
Reserves	383,018	383,018	-		417,304	-	
Total Expenses and Reserves	<u>\$ 2,703,929</u>	<u>\$ 2,703,929</u>	<u>\$ 1,432,977</u>	53.0%	<u>\$ 2,693,615</u>	<u>\$ 1,402,716</u>	52.1%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 567,945</u>		<u>\$ -</u>	<u>\$ 633,988</u>	



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 781,884	\$ 781,884	\$ 781,884		\$ 521,984	\$ 521,984	
Revenue							
Transfer from General Fund	2,964,250	2,964,250	2,223,187		2,850,594	2,145,616	
Capital Construction Funding	25,846	25,846	22,001		13,360	8,888	
Fees	70,000	70,000	76,464		-	-	
Miscellaneous Local	27,000	27,000	42,316		20,000	9,442	
Total Revenue	3,087,096	3,087,096	2,363,968	76.6%	2,883,954	2,163,946	75.0%
Total Resources	<u>\$ 3,868,980</u>	<u>\$ 3,868,980</u>	<u>\$ 3,145,852</u>	81.3%	<u>\$ 3,405,938</u>	<u>\$ 2,685,930</u>	78.9%
Expenditures							
Salaries	\$ 1,402,469	\$ 1,402,469	\$ 957,145		\$ 1,350,481	\$ 860,586	
Employee Benefits	407,927	407,927	240,710		378,670	237,268	
Total Personnel	1,810,396	1,810,396	1,197,855	66.2%	1,729,151	1,097,854	63.5%
Purchased Services	146,346	143,646	101,323		140,000	94,562	
Purchased Services From District	840,329	840,329	630,242		832,126	641,171	
Supplies	95,000	95,000	44,047		54,100	18,079	
Property and Equipment	80,500	80,500	13,499		17,360	1,328	
Other Uses of Funds	784,473	784,473	10,143		534,388	5,865	
Total Non-Personnel	1,946,648	1,943,948	799,254	41.1%	1,577,974	761,005	48.2%
Total Expenditures	3,757,044	3,754,344	1,997,109	53.2%	3,307,125	1,858,859	56.2%
Emergency Reserve	111,936	111,936	-		98,813	-	
Total Expenditures and Reserve	<u>\$ 3,868,980</u>	<u>\$ 3,866,280</u>	<u>\$ 1,997,109</u>	51.7%	<u>\$ 3,405,938</u>	<u>\$ 1,858,859</u>	54.6%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ 2,700</u>	<u>\$ 1,148,743</u>		<u>\$ -</u>	<u>\$ 827,071</u>	



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 214,502	\$ 214,502	\$ 214,502		\$ 248,390	\$ 248,390	
Revenue							
Transfer from General Fund	1,039,277	1,039,277	779,459		1,067,712	781,565	
At Risk Supplemental Aid	-	-	39,504		-	-	
Capital Construction Funding	10,612	10,612	7,972		10,000	7,342	
Miscellaneous Local	-	-	2,400		-	466	
Total Revenue	1,049,889	1,049,889	829,335	79.0%	1,077,712	789,373	73.2%
Total Resources	<u>\$ 1,264,391</u>	<u>\$ 1,264,391</u>	<u>\$ 1,043,837</u>	82.6%	<u>\$ 1,326,102</u>	<u>\$ 1,037,763</u>	78.3%
Expenditures							
Salaries	\$ 446,600	\$ 446,600	\$ 363,239		\$ 573,000	\$ 420,720	
Employee Benefits	137,682	137,682	98,777		142,000	111,965	
Total Personnel	584,282	584,282	462,016	79.1%	715,000	532,685	74.5%
Purchased Services	129,900	129,900	46,136		25,000	44,384	
Purchased Services From District	216,151	216,151	162,115		223,385	163,517	
Supplies	75,500	75,500	66,223		85,000	56,873	
Property and Equipment	17,000	17,000	-		22,000	34,688	
Other Uses of Funds	205,040	205,040	15,809		217,384	11,945	
Total Non-Personnel	643,591	643,591	290,283	45.1%	572,769	311,407	54.4%
Total Expenditures	1,227,873	1,227,873	752,299	61.3%	1,287,769	844,092	65.5%
Emergency Reserve	36,518	36,518	-		38,333	-	
Total Expenditures and Reserve	<u>\$ 1,264,391</u>	<u>\$ 1,264,391</u>	<u>\$ 752,299</u>	59.5%	<u>\$ 1,326,102</u>	<u>\$ 844,092</u>	63.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 291,538</u>		<u>\$ -</u>	<u>\$ 193,671</u>	



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 414,070	\$ 414,070	\$ 414,070		\$ 614,105	\$ 614,105	
Revenue							
Transfer from General Fund	2,828,645	2,828,645	2,121,485		2,737,082	2,052,812	
Capital Construction Funding	14,365	14,365	10,726		12,676	10,503	
BEST Grant	3,103,715	3,103,715	2,595,920		-	-	
Miscellaneous Local	207,364	207,364	51,410		84,000	42,056	
Total Revenue	6,154,089	6,154,089	4,779,541	77.7%	2,833,758	2,105,371	74.3%
Total Resources	<u>\$ 6,568,159</u>	<u>\$ 6,568,159</u>	<u>\$ 5,193,611</u>	79.1%	<u>\$ 3,447,863</u>	<u>\$ 2,719,476</u>	78.9%
Expenditures							
Salaries	\$ 1,811,475	\$ 1,811,475	\$ 1,187,175		\$ 1,636,049	\$ 1,086,952	
Employee Benefits	494,257	494,257	329,342		426,066	303,547	
Total Personnel	2,305,732	2,305,732	1,516,517	65.8%	2,062,115	1,390,499	67.4%
Purchased Services	27,633	27,633	15,955		16,500	20,616	
Purchased Services From District	599,727	599,727	449,790		565,939	424,455	
Supplies	36,349	36,349	21,698		33,000	22,303	
Property and Equipment	3,165,104	3,165,104	2,632,229		274,000	257,947	
Other Uses of Funds	333,126	333,126	13,808		396,254	14,437	
Total Non-Personnel	4,161,939	4,161,939	3,133,480	75.3%	1,285,693	739,758	57.5%
Total Expenditures	6,467,671	6,467,671	4,649,997	71.9%	3,347,808	2,130,257	63.6%
Emergency Reserve	100,488	100,488	-		100,055	-	
Total Expenditures and Reserve	<u>\$ 6,568,159</u>	<u>\$ 6,568,159</u>	<u>\$ 4,649,997</u>	70.8%	<u>\$ 3,447,863</u>	<u>\$ 2,130,257</u>	61.8%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 543,614</u>		<u>\$ -</u>	<u>\$ 589,219</u>	



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 122,684	\$ 122,684	\$ 122,684		\$ 139,620	\$ 139,620	
Revenue							
Transfer from General Fund	706,417	706,417	529,813		726,237	527,872	
At Risk Supplemental Aid	-	-	37,407		-	-	
Capital Construction Funding	8,224	8,224	6,751		7,840	6,071	
Miscellaneous Local	-	-	500		-	15,299	
Total Revenue	714,641	714,641	574,471	80.4%	734,077	549,242	74.8%
Total Resources	\$ 837,325	\$ 837,325	\$ 697,155	83.3%	\$ 873,697	\$ 688,862	78.8%
Expenditures							
Salaries	\$ 324,617	\$ 324,617	\$ 250,720		\$ 357,000	\$ 254,995	
Employee Benefits	91,730	91,730	65,778		113,700	64,798	
Total Personnel	416,347	416,347	316,498	76.0%	470,700	319,793	67.9%
Purchased Services	116,953	116,953	91,938		73,785	80,672	
Purchased Services From District	171,356	171,356	128,516		181,992	132,510	
Supplies	38,700	38,700	24,765		20,000	26,994	
Property and Equipment	-	-	-		10,000	-	
Other Uses of Funds	69,820	69,820	6,985		92,000	30,481	
Total Non-Personnel	396,829	396,829	252,204	63.6%	377,777	270,657	71.6%
Total Expenditures	813,176	813,176	568,702	69.9%	848,477	590,450	69.6%
Emergency Reserve	24,149	24,149	-		25,220	-	
Total Expenditures and Reserve	\$ 837,325	\$ 837,325	\$ 568,702	67.9%	\$ 873,697	\$ 590,450	67.6%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 128,453		\$ -	\$ 98,412	



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance*	\$ 3,010,069	\$ 3,010,069	\$ 3,010,069		\$ 2,751,912	\$ 2,751,912	
Revenue							
Transfer from General Fund	12,297,895	12,297,895	9,223,421		12,175,935	9,145,689	
Capital Construction Funding	125,111	125,111	93,313		113,264	74,935	
Miscellaneous Local	2,131,406	2,131,406	1,475,332		1,673,769	1,272,005	
Total Revenue	14,554,412	14,554,412	10,792,067	74.1%	13,962,968	10,492,629	75.1%
Total Resources	\$ 17,564,481	\$ 17,564,481	\$ 13,802,136	78.6%	\$ 16,714,880	\$ 13,244,541	79.2%
Expenditures							
Salaries	\$ 6,442,193	\$ 6,442,193	4,389,451		\$ 6,413,342	\$ 4,216,340	
Employee Benefits	1,979,751	1,979,751	1,214,522		1,933,207	1,201,299	
Total Personnel	8,421,944	8,421,944	5,603,973	66.5%	8,346,549	5,417,639	64.9%
Purchased Services	2,128,622	2,128,622	1,712,342		2,135,064	1,677,707	
Purchased Services From District	2,405,478	2,405,478	1,804,109		2,308,143	1,731,107	
Supplies	1,345,871	1,345,871	628,995		1,496,010	619,181	
Property and Equipment	252,208	252,208	293,074		30,000	65,313	
Other Uses of Funds	287	287	229,455		-	503,000	
Total Non-Personnel	6,132,466	6,132,466	4,667,974	76.1%	5,969,217	4,596,308	77.0%
Total Expenditures	14,554,410	14,554,410	10,271,947	70.6%	14,315,766	10,013,947	70.0%
Emergency Reserve	432,879	432,879	-		426,032	-	
Total Expenditures and Reserve	\$ 14,987,289	\$ 14,987,289	\$ 10,271,947	68.5%	\$ 14,741,798	\$ 10,013,947	67.9%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,577,192	\$ 2,577,192	\$ 3,530,189		\$ 1,973,082	\$ 3,230,594	



SCHEDULE OF INVESTMENTS
For The Nine Months Ended March 31, 2013

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 5,862,343	0.140%	Aaa	AAA
Wells Fargo	Money Market Fund			6,050,562	0.170%	NA	NA
				<u>11,912,905</u>			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 15,019,359	0.140%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 2,983,335	0.140%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 4,084,126	0.140%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 390,750	0.140%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 58,025	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			80,873	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			131,991	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			886,421	0.140%	Aaa	AAA
				<u>1,157,310</u>			
TOTAL INVESTMENTS				\$ 35,547,785			



FUND BALANCE COMPARISONS
For The Nine Months Ended March 31, 2013

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>ESTIMATED YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 7,378,529	\$ 2,623,463	\$ 4,755,066	2.63%
TECHNOLOGY FUND	\$ 976,105	\$ -	\$ 976,105	28.62%
ATHLETICS FUND	\$ 299,533	\$ -	\$ 299,533	8.43%
PRESCHOOL FUND	\$ 210,000	\$ -	\$ 210,000	5.01%
RISK MANAGEMENT FUND	\$ 10,769	\$ -	\$ 10,769	0.35%
COMMUNITY SCHOOL FUND	\$ 618,746	\$ 322,688	\$ 296,058	11.12%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ 2,000	\$ -	\$ 2,000	0.35%
COLORADO PRESCHOOL FUND	\$ 11,836	\$ -	\$ 11,836	1.04%
TRANSPORTATION FUND	\$ 250,500	\$ -	\$ 250,500	1.89%
BOND REDEMPTION FUND	\$ 24,898,351	\$ 24,898,351	\$ -	88.48%
BUILDING FUND	\$ 1,318,465	\$ 1,318,465	\$ -	31.49%
CAPITAL RESERVE FUND	\$ 1,090,327	\$ -	\$ 1,090,327	9.91%
FOOD SERVICES FUND	** \$ (95,489)	\$ -	\$ (95,489)	-1.49%
HEALTH INSURANCE FUND	** \$ (699,580)	\$ -	\$ (699,580)	-2.23%
DENTAL INSURANCE FUND	\$ 14,351	\$ -	\$ 14,351	0.53%

5/8/2013

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.

** Please see the Notes to the Financial Statements for an explanation of negative amounts.