



NOTES TO THE FINANCIAL STATEMENTS

September 30, 2013

Activities for the first quarter of the 2013-2014 fiscal year are presented in the accompanying financial statements.

In the presentation of current year activity, the Adopted Budget column includes the budget adopted by the Board of Education in June 2013 for the 2013-14 fiscal year. The Adjusted Budget column includes the amounts from the Adopted Budget plus or minus approved budget transfers. The Adjusted Budget column for prior year's activity includes the 2012-13 Revised Budget plus or minus budget transfers.

General Operating Fund

As of September 30, 2013, the General Operating Fund shows a deficit of \$14.1 million compared to a deficit of \$12.5 million last year. The increase in the first quarter deficit from prior year is reflective of the timing difference between the levy period and the collection period. While most of the Property Tax revenues are collected in the second half of the year, salary and benefit expense remains relatively constant throughout the year. The percent of full year adjusted budget for first quarter revenues, expenses and transfers remains consistent with the prior year.

First quarter revenues increased by \$3.4 million over prior year revenues for the same quarter. Increased student headcount along with an increase in per pupil revenue have resulted in an increase in School Finance Act and Mill Levy Override revenues. Full-year payments from the state of Colorado related to Special Education Categorical Reimbursement revenue and the newly implemented READ Act have also brought up current year revenues. Miscellaneous Local Revenues have dropped by \$130,000 due to a one-time credit balance refund from Xcel Energy that was recognized in the prior year.

Expenditures as of September 30, 2013, total \$55.2 million (23.2% of budget,) compared to \$50.3 million (22.3% of budget) last year. Salary and benefit costs as a percent of total expenditures have decreased from 91.6% to 90.0% at the end of the first quarter. This is due primarily to increases in non-personnel expenses from math textbook adoption items that were purchased at the beginning of the school year.

Overall first quarter results of operations for the General Operating Fund are on target with budgeted amounts for the current year.



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September 30, 2013

Technology Fund

Non-personnel expenditures for the Technology Fund are 28.2% of budget through September 30, 2013 compared to 18.9% for the prior year. This is due primarily to the timing of computers purchased through the technology refresh program.

Activities for the Technology Fund are on track with budget and are expected to end the fiscal year with a fund balance in excess of required TABOR reserves.

Athletics Fund

Current year Athletics Fund revenue as a percent of budget is higher than prior year with collections of 18.9% for the current year compared to 16.9% in the prior year. This increase is due primarily to the timing of participation fees as the District's new online payment system has helped collect fees earlier in the fiscal year.

Expenditures are 14.1% of budget, the same percentage as last year.

Risk Management Fund

Risk Management Fund expenditures at September 30, 2013, were 31.2% of budget compared to 32.9% for the prior year. The fund is in a deficit position because premiums for property, liability and flood insurance are paid in the first two months of the fiscal year. Transfers from the General Fund are expected to be sufficient to cover remaining budgeted expenditures for the current year.

Costs associated with the September 2013 flood (and any reimbursements received) will be accounted for in the Risk Management Fund. A separate line item has been added to the financial statements to report these costs.

Community Schools Fund

Community Schools Fund revenue is slightly higher in the current year, 23.9% of budget compared to 25.0% of budget in the prior year.

- Facility Use rental hours are slightly lower than last year causing a decrease in revenues of approximately \$13,000.
- Current year Kindergarten Enrichment's enrollment is down 2.0% from the prior year. Additionally, the number of enrollees that qualify for scholarships is up. Overall 19.0% of Kindergarten Enrichment enrollees receive a scholarship.



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- Lifelong Learning revenues increased by over \$120,000 due primarily to increased summer camp offerings.
- School Age Care revenues are approximately 3.0% higher than the prior year due primarily to an increase in the number of families that chose to pay their tuition upfront this year.

Personnel expenditures are 13.9% of budget as of September 30, 2013, compared to 18.0% last year. The decrease is attributable to the timing of summer pay for certain employee groups.

Non-personnel expenditures are 22.2% of budget as of September 30, 2013 compared to 17.8% last year. This increase is due primarily to increased contract pay for Lifelong Learning instructors.

Overall, first quarter results of operations for the Community Schools Fund are on target with budgeted expectations.

Transportation Fund

Property tax collections are slightly higher due to timing of collections when compared to last year. The decrease in other local revenues is due to activity trip cancellations due to the flood. Approximately 190 trips were cancelled, costing the fund approximately \$41,000.

Current year expenditures are slightly higher than last year due to the timing of costs related to summer health and dental benefit programs recorded in the first quarter.

Overall first quarter results of operations for the Transportation Fund are on target with budgeted expectations.

Food Services Fund

As of September 30, 2013, Food Services revenues have decreased by \$64,000 to 16.7% of budget compared to the prior year's 18.5% of budget. This is due to a later start to the school year and four service days lost due to the flood, for a total of eight fewer service days than last year. It is estimated that the flood cost the fund \$140,000 in revenue.

Personnel expenses as a percent of budget are at 12.9% through September 30, 2013, compared to last year's 14.3%. This is due to fewer employee hours worked during the



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September 30, 2013

first quarter due to the later start; however, employees were paid for the days missed due to the flood. Non-personnel expenses are 16.4% of budget at September 30, 2013 compared to 18.1% last year. Food costs are approximately 30.0% of sales, down from 34.0% last year. Purchased services are higher due to the timing of the annual maintenance payment on the District's point of sale system. Staff continues to make significant efforts to increase participation and reduce expenses in order to meet budget expectations.

Health and Dental Insurance Funds

The following table shows the balance sheets of the Health Insurance and Dental Insurance Funds as of September 30, 2013:

	Health Insurance	Dental Insurance
Assets		
Cash & Investments	\$ 7,329,455	\$ 705,996
Liabilities		
Claims Payable	\$ 256,904	\$ -
Claims Incurred But Not Reported	1,884,479	215,842
Total Liabilities	2,141,383	215,842
Fund Balance		
Unrestricted Fund Balance	5,188,072	490,154
Total Liabilities & Fund Balance	\$ 7,329,455	\$ 705,996

Plan contributions to the Health Insurance Fund are 20.9% of budget at September 30, 2013 compared to 20.1% of budget last year. The \$537,000 current year increase in contribution revenue is due primarily to a 7.5% District contribution increase effective July 1, 2013.

As of September 30, 2013, claims and premiums paid are 20.4% of budget compared to 19.3% of budget last year. Beginning July 1, 2013, the District changed their prescription plan provider from Express Scripts to Cigna. Cigna processes claims on a weekly basis while Express Scripts processed claims twice a month, so the difference is largely based upon timing differences.



NOTES TO THE FINANCIAL STATEMENTS

September 30, 2013

In addition, The District moved to a new claims processing and payment platform through Cigna. As an incentive to make this change Cigna waived one month's worth of administrative fees.

Unrestricted fund balances at September 30, 2013 for the Health and Dental Insurance Funds are 70.8% and 69.4% of assets respectively, compared to 78.3% and 64.8% respectively, for the prior year.

Overall first quarter results of operations for the Health and Dental Funds are on target with budgeted expectations.

Other Funds

Activities for the Preschool Fund, the Preschool Tuition Fund, the Governmental Designated-Purpose Grants Fund, the Colorado Preschool Program Fund, the Bond Redemption Fund, the Building Fund, and the Charter Fund are on track with budget and are expected to end the fiscal year with a fund balance sufficient to cover required TABOR reserves.

Investments

At September 30, 2013, the District's excess funds are primarily invested in a Wells Fargo Bank Money Market account. Additional funds are invested in COLOTRUST, a local government investment pool.

Colostrust's yield is currently at .12%, while the Wells Fargo Money Market rate is .15%. Going forward, excess District funds will be deposited in the money market account until the Colostrust rate improves.

The District's cash position is such that we will begin borrowing funds from the State of Colorado's Interest Free Loan Program in October 2013.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 21,670,487	\$ 21,670,487	\$ 25,125,334		\$ 18,796,399	\$ 24,985,178	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	123,028,469	123,028,469	1,209,764		121,380,967	717,677	
Budget Election Taxes	60,905,711	60,905,711	610,128		59,401,994	346,943	
Tax Credits and Abatements	1,505,300	1,505,300	17,115		805,300	5,188	
Delinquent Property Taxes	200,000	200,000	8,430		200,000	11,183	
Specific Ownership Taxes	10,456,442	10,456,442	1,727,825		9,314,725	1,678,265	
Tuition	271,000	271,000	100,352		271,000	110,396	
Interest on Investments	40,000	40,000	11,903		100,000	23,235	
Miscellaneous Revenue	215,000	215,000	101,213		215,000	231,311	
Services Provided to Charters	4,403,815	4,403,815	1,100,954		4,225,080	1,056,268	
Grants Indirect Cost Reimbursement	630,000	630,000	135,240		230,000	33,631	
Total Local Sources	201,655,737	201,655,737	5,022,924	2.5%	196,144,066	4,214,097	2.1%
<u>State Sources</u>							
School Finance Act - State Share	58,851,968	58,851,968	14,771,952		54,391,425	13,361,764	
Vocational Education Reimbursement	857,000	857,000	-		857,000	-	
Special Education Reimbursement	4,454,433	4,454,433	4,657,940		4,454,433	4,008,990	
ELPA Reimbursement	300,000	300,000	-		300,000	-	
Talented and Gifted Reimbursement	274,565	274,565	164,133		274,565	-	
READ Act	-	-	328,088		-	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-		(25,000)	-	
Other State Revenue	123,825	123,825	-		123,825	-	
Total State Sources	64,836,791	64,836,791	19,922,113	30.7%	60,376,248	17,370,754	28.8%
<u>Federal Sources</u>							
Medicaid Reimbursements	775,750	775,750	172,912		775,750	180,177	
Total Federal Sources	775,750	775,750	172,912	22.3%	775,750	180,177	23.2%
Total Revenues	267,268,278	267,268,278	25,117,949	9.4%	257,296,064	21,765,028	8.5%
Total Resources	\$ 288,938,765	\$ 288,938,765	\$ 50,243,283	17.4%	\$ 276,092,463	\$ 46,750,206	16.9%

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
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General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 168,822,552	\$ 168,876,913	\$ 39,138,413		\$ 161,711,092	\$ 36,713,689	
Employee Benefits	48,003,385	48,062,724	10,556,110		43,055,180	9,371,443	
Total Personnel	216,825,937	216,939,637	49,694,523	22.9%	204,766,272	46,085,132	22.5%
Purchased Services	8,553,442	8,749,634	2,449,189		10,761,524	2,042,458	
Supplies	12,078,318	11,719,937	2,833,076		9,696,187	2,051,829	
Property and Equipment	216,394	244,589	78,661		778,817	47,825	
Other Uses of Funds	4,459	24,753	136,742		(1,040)	76,753	
Total Non-Personnel	20,852,613	20,738,913	5,497,668	26.5%	21,235,488	4,218,865	19.9%
Total Expenditures	237,678,550	237,678,550	55,192,191	23.2%	226,001,760	50,303,997	22.3%
Reserves							
Contingency Reserve	\$ 7,130,357	\$ 7,130,357	\$ -		\$ 6,780,053	\$ -	
Tabor Reserve	7,130,357	7,130,357	-		6,780,053	-	
Other GAAP Reserves	30,000	30,000	-		25,628	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	345,768	345,768	-		370,866	-	
Total Reserves	14,756,482	14,756,482	-		14,076,600	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 841,671		\$ 2,989,827	\$ 747,456	
Capital Reserve Fund	2,548,797	2,548,797	637,200		3,639,297	909,825	
Charter Fund	20,317,434	20,317,434	5,079,359		19,944,758	4,986,193	
Preschool Fund	3,541,425	3,541,425	885,357		2,903,232	725,808	
Colorado Preschool Fund	1,093,182	1,093,182	273,297		1,064,792	266,199	
Food Services Fund	225,000	225,000	56,250		225,000	56,250	
Technology Fund	1,667,613	1,667,613	416,904		1,690,945	422,736	
Transportation Fund	2,732,212	2,732,212	683,055		2,385,212	596,304	
Athletic Fund	1,934,415	1,934,415	483,603		1,934,415	483,603	
Community Schools	(923,032)	(923,032)	(230,757)		(812,605)	(203,151)	
Total Transfers To (From)	36,503,733	36,503,733	9,125,939	25.0%	35,964,873	8,991,223	25.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 288,938,765</u>	<u>\$ 288,938,765</u>	<u>\$ 64,318,130</u>	22.3%	<u>\$ 276,043,233</u>	<u>\$ 59,295,220</u>	21.5%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,074,847)</u>		<u>\$ 49,230</u>	<u>\$ (12,545,014)</u>	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 21,670,487	\$ 21,670,487	\$ 25,125,334		\$ 18,796,399	\$ 24,985,178	
Revenue							
Local Sources	201,655,737	201,655,737	5,022,924		196,144,066	4,214,097	
State Sources	64,836,791	64,836,791	19,922,113		60,376,248	17,370,754	
Federal Sources	775,750	775,750	172,912		775,750	180,177	
Total Revenue	267,268,278	267,268,278	25,117,949	9.4%	257,296,064	21,765,028	8.5%
Total Resources	<u>\$ 288,938,765</u>	<u>\$ 288,938,765</u>	<u>\$ 50,243,283</u>	17.4%	<u>\$ 276,092,463</u>	<u>\$ 46,750,206</u>	16.9%
Expenditures							
Regular Education	\$ 124,290,738	\$ 122,652,360	\$ 29,294,501		\$ 115,819,923	\$ 25,909,228	
Special Education Programs	29,954,091	29,988,238	6,084,232		30,297,197	5,802,887	
Vocational Education	2,421,474	2,236,926	443,360		2,398,469	411,643	
Cocurricular Education and Athletics	1,116,990	1,116,990	108,170		1,138,847	88,764	
Literacy & Language Support Services	5,975,589	6,217,563	1,475,599		5,357,706	1,335,934	
Talented and Gifted Education	1,508,038	1,470,006	214,144		1,428,246	224,391	
Student Support Services	9,330,419	10,198,722	2,354,284		8,550,043	1,830,107	
Instructional Staff Services	8,187,523	8,028,354	2,016,018		7,886,300	1,832,033	
General Administration	2,888,552	3,102,384	640,078		2,731,472	533,707	
School Administration	19,401,660	20,007,426	4,761,997		18,980,991	4,561,802	
Business Services	3,472,989	3,472,989	872,154		3,320,300	731,223	
Operations and Maintenance	21,007,469	20,988,894	4,211,852		20,308,732	4,595,225	
Central Support Services	8,123,018	8,197,698	2,715,802		7,783,534	2,447,053	
Total Expenditures	237,678,550	237,678,550	55,192,191	23.2%	226,001,760	50,303,997	22.3%
Reserves	14,756,482	14,756,482	-		14,076,600	-	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
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General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	\$ 37,426,765	\$ 37,426,765	\$ 9,356,696		\$ 36,777,478	\$ 9,194,374	
Transfers From	(923,032)	(923,032)	(230,757)		(812,605)	(203,151)	
Total Transfers	36,503,733	36,503,733	9,125,939	25.0%	35,964,873	8,991,223	25.0%
Total Expenditures, Transfers and Reserves	\$ 288,938,765	\$ 288,938,765	\$ 64,318,130	22.3%	\$ 276,043,233	\$ 59,295,220	21.5%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ (14,074,847)		\$ 49,230	\$ (12,545,014)	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
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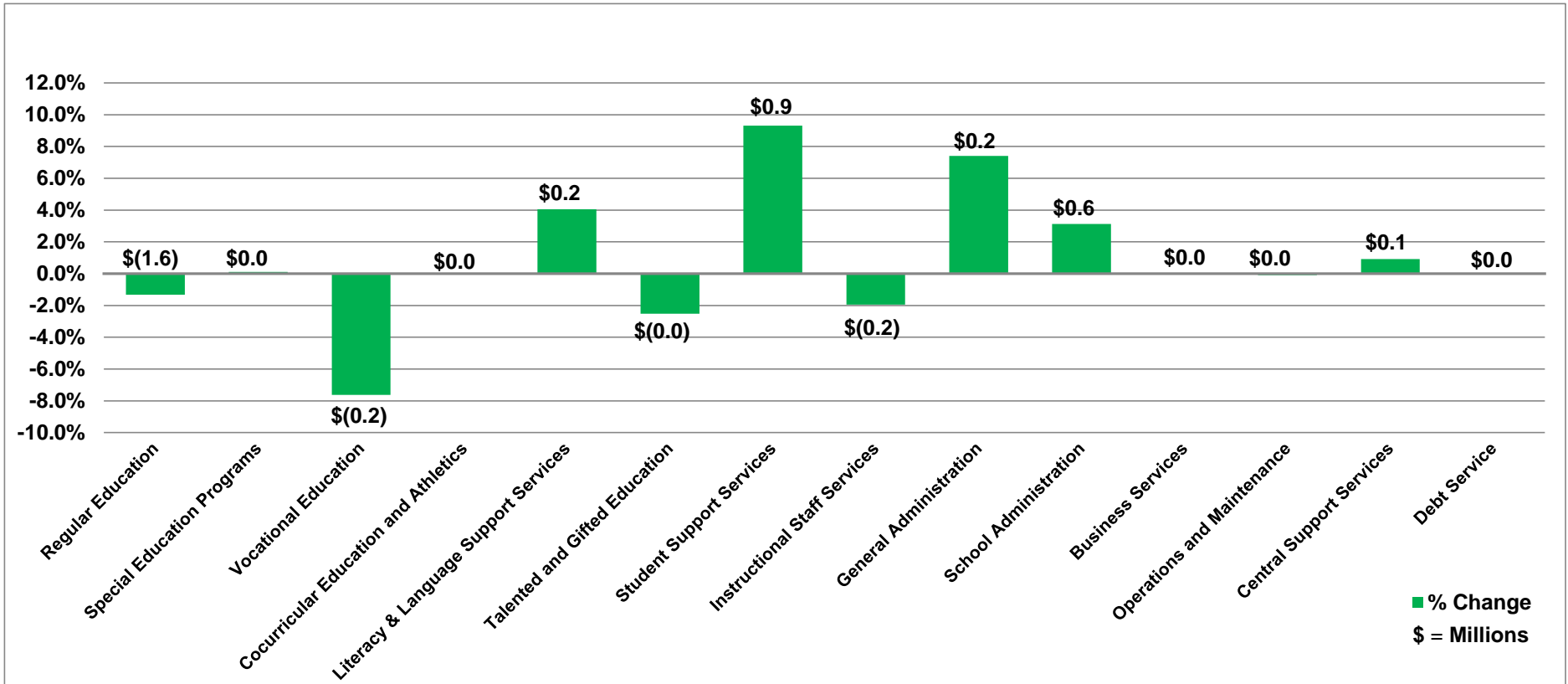
General Operating Fund
Schedule of Expenditures by Function by Object
For The Three Months Ended September 30, 2013

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget Used
<u>Regular Education (11)</u>					
Personnel	\$ 117,678,932	\$ 116,980,146	\$ 27,024,902	\$ 89,955,244	23.1%
Non-Personnel	6,611,806	5,672,214	2,269,599	3,402,615	40.0%
<u>Special Education Programs (12)</u>					
Personnel	28,933,102	28,868,949	5,863,816	23,005,133	20.3%
Non-Personnel	1,020,989	1,119,289	220,416	898,873	19.7%
<u>Vocational Education (13)</u>					
Personnel	2,267,275	2,024,883	396,094	1,628,789	19.6%
Non-Personnel	154,199	212,043	47,266	164,777	22.3%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,106,437	1,106,437	107,946	998,491	9.8%
Non-Personnel	10,553	10,553	224	10,329	2.1%
<u>Literacy & Language Support Services (16)</u>					
Personnel	5,919,426	6,161,172	1,473,453	4,687,719	23.9%
Non-Personnel	56,163	56,391	2,146	54,245	3.8%
<u>Talented and Gifted Education (17)</u>					
Personnel	1,213,680	1,177,499	204,190	973,309	17.3%
Non-Personnel	294,358	292,507	9,954	282,553	3.4%
<u>Student Support Services (21)</u>					
Personnel	8,404,747	9,237,413	2,299,907	6,937,506	24.9%
Non-Personnel	925,672	961,309	54,377	906,932	5.7%
<u>Instructional Staff Services (22)</u>					
Personnel	7,532,440	7,122,453	1,800,979	5,321,474	25.3%
Non-Personnel	655,083	905,901	215,039	690,862	23.7%
<u>General Administration (23)</u>					
Personnel	2,127,712	2,341,504	579,482	1,762,022	24.7%
Non-Personnel	760,840	760,880	60,596	700,284	8.0%
<u>School Administration (24)</u>					
Personnel	19,087,915	19,378,994	4,681,123	14,697,871	24.2%
Non-Personnel	313,745	628,432	80,874	547,558	12.9%
<u>Business Services (25)</u>					
Personnel	3,120,069	3,119,069	722,372	2,396,697	23.2%
Non-Personnel	352,920	353,920	149,782	204,138	42.3%
<u>Operations and Maintenance (26)</u>					
Personnel	13,750,460	13,736,176	3,152,786	10,583,390	23.0%
Non-Personnel	7,257,009	7,252,718	1,059,066	6,193,652	14.6%
<u>Central Support Services (28)</u>					
Personnel	5,683,742	5,684,942	1,387,472	4,297,470	24.4%
Non-Personnel	2,439,276	2,512,756	1,328,330	1,184,426	52.9%
Total Expenditures	\$ 237,678,550	\$ 237,678,550	\$ 55,192,191	\$ 182,486,359	23.2%

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
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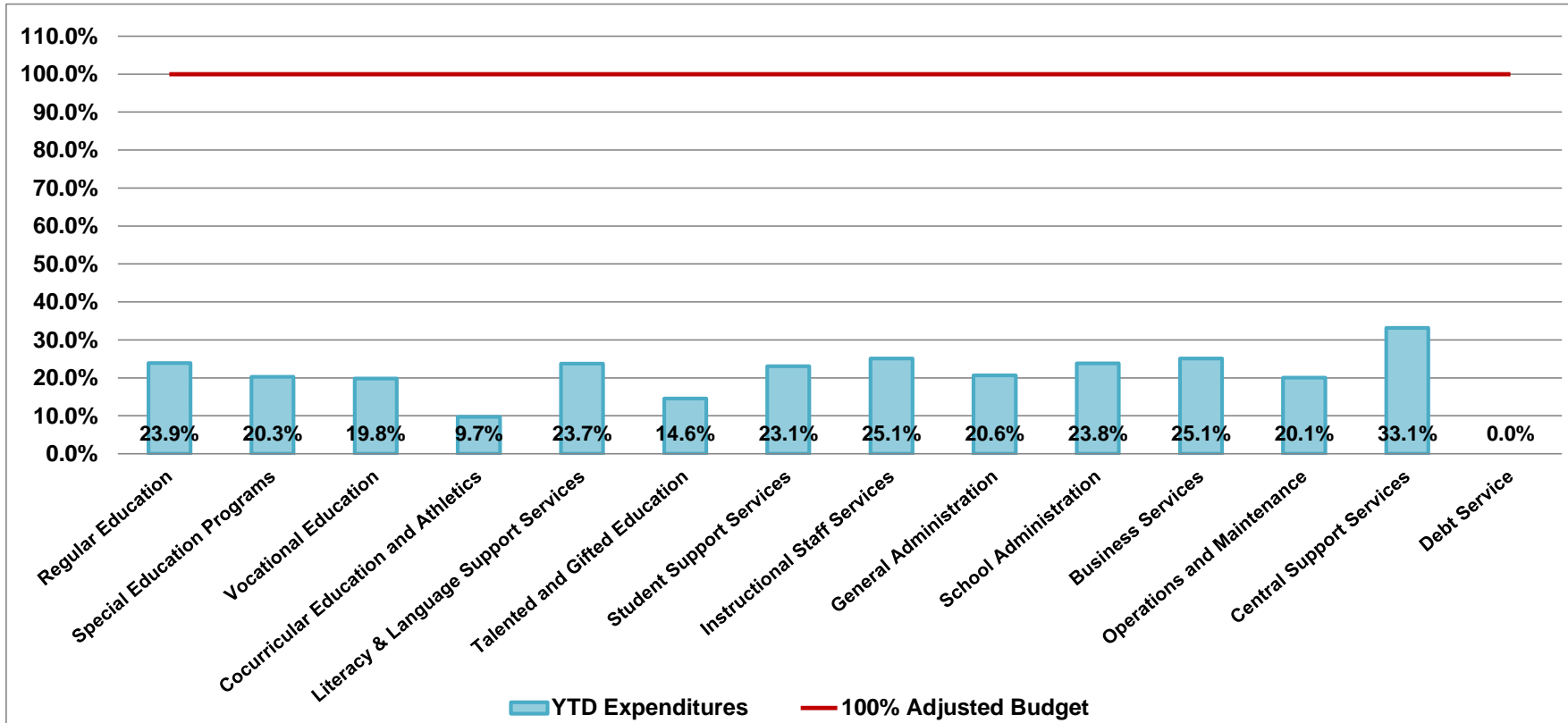
General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
 For The Three Months Ended September 30, 2013



* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
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General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Three Months Ended September 30, 2013



SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 122.7	(\$93.4)
Special Education Programs	30.0	(\$23.9)
Vocational Education	2.2	(\$1.8)
Cocurricular Education and Athletics	1.1	(\$1.0)
Literacy & Language Support Services	6.2	(\$4.7)
Talented and Gifted Education	1.5	(\$1.3)
Student Support Services	10.2	(\$7.8)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 8.0	(\$6.0)
General Administration	3.1	(\$2.5)
School Administration	20.0	(\$15.2)
Business Services	3.5	(\$2.6)
Operations and Maintenance	21.0	(\$16.8)
Central Support Services	8.2	(\$5.5)
Debt Service	-	\$0.0

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
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Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,075,431	\$ 1,075,431	\$ 1,297,893		\$ 774,691	\$ 1,056,027	
Revenue							
Transfer from General Fund	1,667,613	1,667,613	416,904		1,690,945	422,736	
Miscellaneous Local Revenue	178,272	178,272	21,876		168,214	83,174	
Total Revenue	1,845,885	1,845,885	438,780	23.8%	1,859,159	505,910	27.2%
Total Resources	<u>\$ 2,921,316</u>	<u>\$ 2,921,316</u>	<u>\$ 1,736,673</u>	59.4%	<u>\$ 2,633,850</u>	<u>\$ 1,561,937</u>	59.3%
Expenditures							
Regular Education	\$ -	\$ -	\$ 3,895		\$ 1,536,248	\$ 336,252	
Instructional Staff Services	373,700	373,700	83,641		418,000	34,655	
Central Support Services	2,462,529	2,462,529	709,358		602,888	112,566	
Total Expenditures	2,836,229	2,836,229	796,894	28.1%	2,557,136	483,473	18.9%
Emergency Reserve	85,087	85,087	-		76,714	-	
Total Expenditures and Emergency Reserve	<u>\$ 2,921,316</u>	<u>\$ 2,921,316</u>	<u>\$ 796,894</u>	27.3%	<u>\$ 2,633,850</u>	<u>\$ 483,473</u>	18.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 939,779</u>		<u>\$ -</u>	<u>\$ 1,078,464</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
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Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,075,431	\$ 1,075,431	\$ 1,297,893		\$ 774,691	\$ 1,056,027	
Revenue							
Transfer from General Fund	1,667,613	1,667,613	416,904		1,690,945	422,736	
Miscellaneous Local Revenue	178,272	178,272	21,876		168,214	83,174	
Total Revenue	1,845,885	1,845,885	438,780	23.8%	1,859,159	505,910	27.2%
Total Resources	<u>\$ 2,921,316</u>	<u>\$ 2,921,316</u>	<u>\$ 1,736,673</u>	59.4%	<u>\$ 2,633,850</u>	<u>\$ 1,561,937</u>	59.3%
Expenditures							
Salaries	\$ 11,340	\$ 11,340	\$ 720		\$ 46,610	\$ 8,090	
Employee Benefits	2,144	2,144	61		8,390	1,282	
Total Personnel	13,484	13,484	781	5.8%	55,000	9,372	17.0%
Purchased Services	128,396	128,396	18,728		174,595	5,022	
Supplies	252,000	252,000	83,313		155,000	33,379	
Property and Equipment	2,093,733	2,093,733	694,072		2,172,541	435,700	
Other Uses of Funds	348,616	348,616	-		-	-	
Total Non-Personnel	2,822,745	2,822,745	796,113	28.2%	2,502,136	474,101	18.9%
Total Expenditures	2,836,229	2,836,229	796,894	28.1%	2,557,136	483,473	18.9%
Emergency Reserve	85,087	85,087	-		76,714	-	
Total Expenditures and Emergency Reserve	<u>\$ 2,921,316</u>	<u>\$ 2,921,316</u>	<u>\$ 796,894</u>	27.3%	<u>\$ 2,633,850</u>	<u>\$ 483,473</u>	18.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 939,779</u>		<u>\$ -</u>	<u>\$ 1,078,464</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 299,533	\$ 299,533	\$ 307,556		\$ 327,119	\$ 398,455	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	483,603		1,934,415	483,603	
Game Admissions	140,000	142,706	-		130,000	-	
Activity Tickets	130,000	81,762	8,828		120,000	420	
Participation Fees	950,000	995,532	104,631		925,000	40,802	
Total Revenue	3,154,415	3,154,415	597,062	18.9%	3,109,415	524,825	16.9%
Total Resources	<u>\$ 3,453,948</u>	<u>\$ 3,453,948</u>	<u>\$ 904,618</u>	26.2%	<u>\$ 3,436,534</u>	<u>\$ 923,280</u>	26.9%
Expenditures							
Middle School	\$ 466,812	\$ 466,812	\$ 34,062		\$ 486,853	\$ 43,787	
K-8	126,007	126,007	11,507		133,000	12,960	
High School	2,170,118	2,170,118	361,898		2,171,139	369,385	
Administration	590,411	590,411	65,836		545,449	43,932	
Total Expenditures	3,353,348	3,353,348	473,303	14.1%	3,336,441	470,064	14.1%
Emergency Reserve	100,600	100,600	-		100,093	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,453,948</u>	<u>\$ 3,453,948</u>	<u>\$ 473,303</u>	13.7%	<u>\$ 3,436,534</u>	<u>\$ 470,064</u>	13.7%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 431,315</u>		<u>\$ -</u>	<u>\$ 453,216</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 299,533	\$ 299,533	\$ 307,556		\$ 327,119	\$ 398,455	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	483,603		1,934,415	483,603	
Game Admissions	140,000	142,706	-		130,000	-	
Activity Tickets	130,000	81,762	8,828		120,000	420	
Participation Fees	950,000	995,532	104,631		925,000	40,802	
Total Revenue	3,154,415	3,154,415	597,062	18.9%	3,109,415	524,825	16.9%
Total Resources	<u>\$ 3,453,948</u>	<u>\$ 3,453,948</u>	<u>\$ 904,618</u>	26.2%	<u>\$ 3,436,534</u>	<u>\$ 923,280</u>	26.9%
Expenditures							
Salaries	\$ 1,631,266	\$ 1,576,388	\$ 258,047		\$ 1,626,078	\$ 279,909	
Employee Benefits	311,447	298,200	47,021		289,361	47,327	
Total Personnel	1,942,713	1,874,588	305,068	16.3%	1,915,439	327,236	17.1%
Purchased Services	595,268	544,411	54,353		596,177	25,354	
Supplies	211,565	318,812	24,217		285,870	26,368	
Property and Equipment	176,500	146,551	37,818		177,495	25,590	
Other Uses of Funds	427,302	468,986	51,847		361,460	65,516	
Total Non-Personnel	1,410,635	1,478,760	168,235	11.4%	1,421,002	142,828	10.1%
Total Expenditures	3,353,348	3,353,348	473,303	14.1%	3,336,441	470,064	14.1%
Emergency Reserve	100,600	100,600	-		100,093	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,453,948</u>	<u>\$ 3,453,948</u>	<u>\$ 473,303</u>	13.7%	<u>\$ 3,436,534</u>	<u>\$ 470,064</u>	13.7%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 431,315</u>		<u>\$ -</u>	<u>\$ 453,216</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 332,143	\$ 332,143	\$ 648,211		\$ 461,501	\$ 893,286	
Revenue							
Transfer from General Fund	3,541,425	3,541,425	885,357		2,903,232	725,808	
Transfer from Tuition Fund	-	-	-		95,086	23,772	
Tuition	651,585	651,585	145,476		404,250	91,411	
Total Revenue	4,193,010	4,193,010	1,030,833	24.6%	3,402,568	840,991	24.7%
Total Resources	<u>\$ 4,525,153</u>	<u>\$ 4,525,153</u>	<u>\$ 1,679,044</u>	37.1%	<u>\$ 3,864,069</u>	<u>\$ 1,734,277</u>	44.9%
Expenditures							
Salaries	\$ 3,095,160	\$ 3,095,160	\$ 429,056		\$ 2,548,718	\$ 349,609	
Employee Benefits	1,010,117	1,010,117	128,874		841,347	92,086	
Total Personnel	4,105,277	4,105,277	557,930	13.6%	3,390,065	441,695	13.0%
Purchased Services	65,021	65,021	3,520		63,767	7,804	
Supplies	223,054	223,054	52,296		97,691	12,375	
Property and Equipment	-	-	34,868		200,000	27,964	
Total Non-Personnel	288,075	288,075	90,684	31.5%	361,458	48,143	13.3%
Total Expenditures	4,393,352	4,393,352	648,614	14.8%	3,751,523	489,838	13.1%
Emergency Reserve	131,801	131,801	-		112,546	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,525,153</u>	<u>\$ 4,525,153</u>	<u>\$ 648,614</u>	14.3%	<u>\$ 3,864,069</u>	<u>\$ 489,838</u>	12.7%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,030,430</u>		<u>\$ -</u>	<u>\$ 1,244,439</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 100,000	\$ 100,000	\$ 181,960		\$ 78,988	\$ 104,944	
Revenue							
Transfer from General Fund	3,366,687	3,366,687	841,671		2,989,827	747,456	
Transfer from CPP Fund	17,150	17,150	4,287		17,573	4,392	
Miscellaneous Local Revenue	10,000	10,000	300		10,000	6,432	
Total Revenue	3,393,837	3,393,837	846,258	24.9%	3,017,400	758,280	25.1%
Total Resources	<u>\$ 3,493,837</u>	<u>\$ 3,493,837</u>	<u>\$ 1,028,218</u>	29.4%	<u>\$ 3,096,388</u>	<u>\$ 863,224</u>	27.9%
Expenditures							
Salaries	\$ 173,871	\$ 173,871	\$ 38,706		\$ 172,534	\$ 42,112	
Employee Benefits	46,500	46,500	9,662		47,945	10,416	
Total Personnel	220,371	220,371	48,368	21.9%	220,479	52,528	23.8%
Purchased Services	252,000	252,000	7,849		82,000	10,838	
Property & Liability Insurance	962,100	962,100	957,866		882,000	906,069	
Workers Comp Insurance	1,726,291	1,726,291	-		1,600,000	-	
Deductible Reserves	200,000	200,000	24,995		190,000	18,363	
Supplies	2,491	2,491	-		2,820	-	
Capital Outlay	20,000	20,000	461		20,000	-	
Other Uses of Funds	8,822	8,822	-		8,903	32	
Flood Related Expenditures	-	-	18,262		-	-	
Total Non-Personnel	3,171,704	3,171,704	1,009,433	31.8%	2,785,723	935,302	33.6%
Total Expenditures	3,392,075	3,392,075	1,057,801	31.2%	3,006,202	987,830	32.9%
Emergency Reserve	101,762	101,762	-		90,186	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,493,837</u>	<u>\$ 3,493,837</u>	<u>\$ 1,057,801</u>	30.3%	<u>\$ 3,096,388</u>	<u>\$ 987,830</u>	31.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,583)</u>		<u>\$ -</u>	<u>\$ (124,606)</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 666,899	\$ 666,899	\$ 723,584		\$ 169,575	\$ 196,781	
Revenue							
Facility Use	870,000	870,000	170,756		836,000	183,943	
Kindergarten Enrichment	2,804,041	2,804,041	623,105		2,577,969	626,594	
Lifelong Learning	735,000	735,000	362,868		600,000	241,961	
School Age Program	1,679,865	1,679,865	292,581		1,333,650	283,259	
Student Resource Guide	15,000	15,000	8,190		7,500	4,725	
Total Revenue	6,103,906	6,103,906	1,457,500	23.9%	5,355,119	1,340,482	25.0%
Total Resources	\$ 6,770,805	\$ 6,770,805	\$ 2,181,084	32.2%	\$ 5,524,694	\$ 1,537,263	27.8%
Expenditures							
Facility Use	\$ 381,339	\$ 381,339	\$ 84,818		\$ 380,649	\$ 87,848	
Kindergarten Enrichment	2,296,039	2,296,039	284,560		2,406,125	362,972	
Lifelong Learning	674,347	674,347	191,283		576,821	138,462	
School Age Program	1,426,397	1,426,397	174,311		1,203,749	230,660	
Student Resource Guide	40,349	40,349	348		7,500	58	
Total Expenditures	4,818,471	4,818,471	735,320	15.3%	4,574,844	820,000	17.9%
Emergency Reserve	144,554	144,554	-		137,245	-	
Transfers To (From)							
General Fund	923,032	923,032	230,757		812,605	203,151	
Total Transfers (From)	923,032	923,032	230,757		812,605	203,151	
Total Expenditures, Transfers and Emergency Reserve	\$ 5,886,057	\$ 5,886,057	\$ 966,077	16.4%	\$ 5,524,694	\$ 1,023,151	18.5%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 884,748	\$ 884,748	\$ 1,215,007		\$ -	\$ 514,112	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 666,899	\$ 666,899	\$ 723,584		\$ 169,575	\$ 196,781	
Revenue							
Local Sources	6,103,906	6,103,906	1,457,500		5,355,119	1,340,482	
Total Revenue	6,103,906	6,103,906	1,457,500	23.9%	5,355,119	1,340,482	25.0%
Total Resources	<u>\$ 6,770,805</u>	<u>\$ 6,770,805</u>	<u>\$ 2,181,084</u>	32.2%	<u>\$ 5,524,694</u>	<u>\$ 1,537,263</u>	27.8%
Expenditures							
Salaries	\$ 2,967,700	\$ 2,967,700	\$ 423,932		\$ 2,923,611	\$ 542,083	
Employee Benefits	1,060,849	1,060,849	136,184		989,172	160,366	
Total Personnel	4,028,549	4,028,549	560,116	13.9%	3,912,783	702,449	18.0%
Purchased Services	574,671	574,671	144,749		485,722	90,997	
Supplies	164,111	164,111	24,768		123,999	22,193	
Property and Equipment	24,750	24,750	-		29,750	-	
Other Uses of Funds	26,390	26,390	5,687		22,590	4,362	
Total Non-Personnel	789,922	789,922	175,204	22.2%	662,061	117,552	17.8%
Total Expenditures	4,818,471	4,818,471	735,320	15.3%	4,574,844	820,001	17.9%
Emergency Reserve	144,554	144,554	-		137,245	-	
Transfers To (From)							
General Fund	923,032	923,032	230,757		812,605	203,151	
Total Transfers To (From)	923,032	923,032	230,757	25.0%	812,605	203,151	25.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,886,057</u>	<u>\$ 5,886,057</u>	<u>\$ 966,077</u>	16.4%	<u>\$ 5,524,694</u>	<u>\$ 1,023,152</u>	18.5%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 884,748</u>	<u>\$ 884,748</u>	<u>\$ 1,215,007</u>		<u>\$ -</u>	<u>\$ 514,111</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Three Months Ended September 30, 2013

		<u>Fund Balance 7/1/2013</u>		<u>Revenues 7/1/13-9/30/13</u>		<u>Expenditures 7/1/13-9/30/13</u>		<u>Fund Balance 9/30/2013</u>
U.S. Department of Education								
Direct Programs								
Indian Education	84.060	\$ -		\$ -		\$ 963		\$ (963)
Passed Through State Department of Education								
Adult Education	84.002	-		-		10,926		(10,926)
Title I	84.010	-		(721)		558,856		(559,577)
Special Education	84.027	-		260,610		617,634		(357,024)
Special Education Preschool	84.173	-		(10,637)		23,099		(33,736)
Homeless Children	84.196	-		5,667		7,954		(2,287)
21st Century Community Learning Centers	84.287	-		101,897		250,349		(148,452)
ESCAPE IB Exam	84.330	-		5,170		5,170		-
English Language Acquisition	84.365	-				17,945		(17,945)
Improving Teacher Quality	84.367	-		0		110,309		(110,309)
Race to the Top	84.413	-		(1,020)		12,402		(13,422)
Passed Through State Department of Human Services								
Vocational Rehabilitation	84.126	-		17,161		75,459		(58,298)
Passed Through State Community College System								
Vocational Education	84.048	-		-		8,280		(8,280)
Other Federal Awards				(1)		1,785		(1,786)
Sub total Federal Awards				378,126		1,701,131		(1,323,005)
State Awards				248,479		40,365		208,114
Local Awards				169,289		111,814		57,475
Total		\$ -		\$ 795,894		\$ 1,853,310		\$ (1,057,416)

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Location
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 16,364	\$ 16,364	\$ 14,364		\$ 38,815	\$ 28,340	
Colorado Preschool Program	-	-	-		95,086	76,163	
Total Beginning Fund Balance	16,364	16,364	14,364		133,901	104,503	
Revenue							
Community Montessori Preschool	488,979	488,979	74,164		458,388	110,667	
Colorado Preschool Program	-	-	-		-	-	
Total Revenue	488,979	488,979	74,164	15.2%	458,388	110,667	24.1%
Total Resources	<u>\$ 505,343</u>	<u>\$ 505,343</u>	<u>\$ 88,528</u>	17.5%	<u>\$ 592,289</u>	<u>\$ 215,170</u>	36.3%
Expenditures							
Community Montessori Preschool	\$ 490,624	\$ 490,624	\$ 47,064		\$ 482,721	\$ 61,607	
Colorado Preschool Program	-	-	1,556		-	3,309	
Total Expenditures	490,624	490,624	48,620	9.9%	482,721	64,916	13.4%
Emergency Reserve	14,719	14,719	-		14,482	-	
Transfers To							
Preschool Fund	-	-	-		95,086	23,772	
Total Transfers	-	-	-		95,086	23,772	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 505,343</u>	<u>\$ 505,343</u>	<u>\$ 48,620</u>	9.6%	<u>\$ 592,289</u>	<u>\$ 88,688</u>	15.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,908</u>		<u>\$ -</u>	<u>\$ 126,482</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 636,216	\$ 636,216	\$ 894,884		\$ 369,813	\$ 368,777	
Revenue							
Transfer from General Fund	2,732,212	2,732,212	683,055		2,385,212	596,304	
Property Taxes	7,227,000	7,227,000	74,937		7,227,000	44,777	
Transportation Reimbursement	2,900,000	2,900,000	-		2,713,722	-	
Other Local Revenue	290,000	290,000	65,423		259,455	126,270	
Total Revenue	13,149,212	13,149,212	823,415	6.3%	12,585,389	767,351	6.1%
Total Resources	<u>\$ 13,785,428</u>	<u>\$ 13,785,428</u>	<u>\$ 1,718,299</u>	12.5%	<u>\$ 12,955,202</u>	<u>\$ 1,136,128</u>	8.8%
Expenditures							
Maintenance & Operations	\$ 29,377	\$ 29,377	\$ 3,776		\$ 42,395	\$ 6,893	
Environmental Services	191,630	191,630	31,778		181,119	28,181	
Transportation Services	2,037,223	2,037,223	254,339		2,154,637	259,728	
Administration of Transportation Services	1,453,868	1,453,868	321,198		1,320,995	299,413	
Vehicle Operations Services	8,539,534	8,539,534	1,001,673		7,817,048	950,929	
Monitoring Services	1,132,279	1,132,279	133,595		1,061,672	23,787	
Total Expenditures	13,383,911	13,383,911	1,746,359	13.0%	12,577,866	1,568,931	12.5%
Emergency Reserve	401,517	401,517	-		377,336	-	
Total Expenditures and Reserve	<u>\$ 13,785,428</u>	<u>\$ 13,785,428</u>	<u>\$ 1,746,359</u>	12.7%	<u>\$ 12,955,202</u>	<u>\$ 1,568,931</u>	12.1%
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,060)</u>		<u>\$ -</u>	<u>\$ (432,803)</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 636,216	\$ 636,216	\$ 894,884		\$ 369,813	\$ 368,777	
Revenue							
Transfer from General Fund	2,732,212	2,732,212	683,055		2,385,212	596,304	
Property Taxes	7,227,000	7,227,000	74,937		7,227,000	44,777	
Transportation Reimbursement	2,900,000	2,900,000	-		2,713,722	-	
Other Local Revenue	290,000	290,000	65,423		259,455	126,270	
Total Revenue	13,149,212	13,149,212	823,415	6.3%	12,585,389	767,351	6.1%
Total Resources	\$ 13,785,428	\$ 13,785,428	\$ 1,718,299	12.5%	\$ 12,955,202	\$ 1,136,128	8.8%
Expenditures							
Salaries	\$ 8,629,622	\$ 8,629,622	\$ 1,166,619		\$ 8,148,724	\$ 1,208,694	
Employee Benefits	3,282,668	3,282,668	383,228		3,034,115	277,088	
Total Personnel	11,912,290	11,912,290	1,549,847	13.0%	11,182,839	1,485,782	13.3%
Purchased Services	245,456	245,456	25,376		230,000	23,787	
Supplies	2,114,184	2,114,184	286,295		2,009,027	286,163	
Property and Equipment	6,995	6,995	-		46,000	884	
Other Uses of Funds	(895,014)	(895,014)	(115,159)		(890,000)	(137,079)	
Total Non-Personnel	1,471,621	1,471,621	196,512	13.4%	1,395,027	173,755	12.5%
Total Expenditures	13,383,911	13,383,911	1,746,359	13.0%	12,577,866	1,659,537	13.2%
Emergency Reserve	401,517	401,517	-		377,336	-	
Total Expenditures and Reserve	\$ 13,785,428	\$ 13,785,428	\$ 1,746,359	12.7%	\$ 12,955,202	\$ 1,659,537	12.8%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ (28,060)		\$ -	\$ (523,409)	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 44,000	\$ 44,000	\$ 33,714		\$ 75,211	\$ 69,942	
Revenue							
Allocation from General Fund	1,093,182	1,093,182	273,297		1,064,792	266,199	
Total Revenue	1,093,182	1,093,182	273,297	25.0%	1,064,792	266,199	25.0%
Total Resources	<u>\$ 1,137,182</u>	<u>\$ 1,137,182</u>	<u>\$ 307,011</u>	27.0%	<u>\$ 1,140,003</u>	<u>\$ 336,141</u>	29.5%
Expenditures							
Salaries	\$ 608,485	\$ 608,485	\$ 103,944		\$ 606,916	\$ 103,734	
Employee Benefits	185,075	185,075	29,566		187,098	26,795	
Total Personnel	793,560	793,560	133,510	16.8%	794,014	130,529	16.4%
Purchased Services	274,050	274,050	-		274,050	-	
Supplies	6,984	6,984	-		8,844	-	
Total Non-Personnel	281,034	281,034	-	0.0%	282,894	-	0.0%
Total Expenditures	1,074,594	1,074,594	133,510	12.4%	1,076,908	130,529	12.1%
Emergency Reserve	32,238	32,238	-		32,307	-	
Transfers To (From)							
Risk Management Fund	17,150	17,150	4,287		17,573	4,392	
Capital Reserve Fund	13,200	13,200	3,300		13,215	3,303	
Total Transfers To (From)	30,350	30,350	7,587	25.0%	30,788	7,695	25.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,137,182</u>	<u>\$ 1,137,182</u>	<u>\$ 141,097</u>	12.4%	<u>\$ 1,140,003</u>	<u>\$ 138,224</u>	12.1%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,914</u>		<u>\$ -</u>	<u>\$ 197,917</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,898,351	\$ 24,898,351	\$ 24,492,573		\$ 24,603,078	\$ 24,457,080	
Revenue							
Property Taxes	28,260,935	28,260,935	290,415		28,002,663	172,064	
Delinquent Taxes	20,000	20,000	1,334		20,000	2,027	
Interest Income	20,000	20,000	4,756		30,000	10,586	
Total Revenue	28,300,935	28,300,935	296,505	1.0%	28,052,663	184,677	0.7%
Total Resources	<u>\$ 53,199,286</u>	<u>\$ 53,199,286</u>	<u>\$ 24,789,078</u>	46.6%	<u>\$ 52,655,741</u>	<u>\$ 24,641,757</u>	46.8%
Expenditures							
Principal Retirements	\$ 12,790,000	\$ 12,790,000	\$ -		\$ 12,250,000	\$ -	
Interest on Debt	15,310,380	15,310,380	-		15,879,743	-	
Other Purchased Services	10,000	10,000	500		10,000	500	
Total Expenditures	<u>\$ 28,110,380</u>	<u>\$ 28,110,380</u>	<u>\$ 500</u>	0.0%	<u>\$ 28,139,743</u>	<u>\$ 500</u>	0.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 25,088,906</u>	<u>\$ 25,088,906</u>	<u>\$ 24,788,578</u>		<u>\$ 24,515,998</u>	<u>\$ 24,641,257</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 2,179,257	\$ 2,179,257	\$ 2,747,039		\$ 2,300,000	\$ 5,480,879	
Revenue							
Interest Income	6,000	6,000	619		25,000	4,382	
Miscellaneous Local Revenue	-	-	-		-	26,140	
Total Revenue	6,000	6,000	619	10.3%	25,000	30,522	122.1%
Total Resources	<u>\$ 2,185,257</u>	<u>\$ 2,185,257</u>	<u>\$ 2,747,658</u>	125.7%	<u>\$ 2,325,000</u>	<u>\$ 5,511,401</u>	237.0%
Expenditures							
Surplus Funds Projects	\$ 1,535,257	\$ 1,535,257	\$ -		\$ 713,325	\$ -	
Salaries	-	-	-		-	12,377	
Employee Benefits	-	-	-		-	3,142	
Total Personnel	-	-	-		-	15,519	
Purchased Services	-	-	76,616		-	620,166	
Supplies	-	-	39		-	878	
Property and Equipment	-	-	451,898		-	776,495	
Other Uses of Funds	-	-	1,362		-	38,146	
Total Non-Personnel	-	-	529,915		-	1,435,685	
Total Expenditures	<u>\$ 1,535,257</u>	<u>\$ 1,535,257</u>	<u>\$ 529,915</u>	34.5%	<u>\$ 713,325</u>	<u>\$ 1,451,204</u>	203.4%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 650,000</u>	<u>\$ 650,000</u>	<u>\$ 2,217,743</u>		<u>\$ 1,611,675</u>	<u>\$ 4,060,197</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,410,862	\$ 1,410,862	\$ 1,935,013		\$ 6,722,178	\$ 7,211,885	
Revenue							
Miscellaneous Revenue	139,638	139,638	13,100		92,142	13,774	
Transfer from General Fund	2,548,797	2,548,797	637,200		3,639,297	909,825	
Transfer from Colorado Preschool Fund	13,200	13,200	3,300		13,215	3,303	
Total Revenue	2,701,635	2,701,635	653,600	24.2%	3,744,654	926,902	24.8%
Total Resources	<u>\$ 4,112,497</u>	<u>\$ 4,112,497</u>	<u>\$ 2,588,613</u>	62.9%	<u>\$ 10,466,832</u>	<u>\$ 8,138,787</u>	77.8%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 507,415	\$ 507,415	\$ 121,685		\$ 6,643,246	\$ 118,709	
Building Maintenance	1,060,000	1,060,000	271,040		2,066,385	569,637	
Operating Departments	1,014,450	1,014,450	59,250		950,000	782,843	
School Projects	1,410,851	1,410,851	438,198		502,341	518,604	
Total Expenditures	3,992,716	3,992,716	890,173	22.3%	10,161,972	1,989,793	19.6%
Emergency Reserve	119,781	119,781	-		304,860	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,112,497</u>	<u>\$ 4,112,497</u>	<u>\$ 890,173</u>	21.6%	<u>\$ 10,466,832</u>	<u>\$ 1,989,793</u>	19.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,698,440</u>		<u>\$ -</u>	<u>\$ 6,148,994</u>	



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 187,102	\$ 187,102	\$ 187,102		\$ 176,819	\$ 175,308	
Revenue							
Regular School Lunch	2,278,544	2,278,544	288,960		2,199,882	363,944	
State Reimbursement	60,000	60,000	1,814		60,000	2,742	
Federal Reimbursement	2,965,205	2,965,205	588,624		2,700,452	523,513	
Breakfast Revenue	68,293	68,293	7,359		66,515	7,819	
A La Carte	499,000	499,000	61,575		474,068	82,887	
Miscellaneous Revenue	444,037	444,037	87,496		524,150	118,755	
Transfer from General Fund	225,000	225,000	56,250		225,000	56,250	
Total Revenue	6,540,079	6,540,079	1,092,078	16.7%	6,250,067	1,155,910	18.5%
Total Resources	\$ 6,727,181	\$ 6,727,181	\$ 1,279,180	19.0%	\$ 6,426,886	\$ 1,331,218	20.7%
Expenses							
Salaries	\$ 2,902,095	\$ 2,902,095	\$ 380,415		\$ 2,663,294	\$ 416,444	
Employee Benefits	1,028,549	1,028,549	127,916		949,771	100,885	
Total Personnel	3,930,644	3,930,644	508,331	12.9%	3,613,065	517,329	14.3%
Purchased Services	110,000	110,000	55,867		205,000	35,625	
Food	2,084,100	2,084,100	310,772		1,974,875	367,478	
Supplies	140,000	140,000	21,382		175,000	20,521	
Uncollectable Accounts	100,000	100,000	(1,751)		85,000	11,163	
Equipment	50,000	50,000	9,501		55,000	6,789	
Equipment Depreciation	56,500	56,500	7,616		56,500	13,251	
Other Uses of Funds	60,000	60,000	22,617		75,255	21,379	
Total Non-Personnel	2,600,600	2,600,600	426,004	16.4%	2,626,630	476,206	18.1%
Total Expenditures	6,531,244	6,531,244	934,335	14.3%	6,239,695	993,535	15.9%
Emergency Reserve	195,937	195,937	-		187,191	-	
Total Expenses and Emergency Reserve	\$ 6,727,181	\$ 6,727,181	\$ 934,335	13.9%	\$ 6,426,886	\$ 993,535	15.5%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 344,845		\$ -	\$ 337,683	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 4,850,045	\$ 4,850,045	\$ 5,712,975		\$ 8,072,935	\$ 7,507,165	
Revenue							
Contributions	25,120,088	25,120,088	5,255,504		23,524,500	4,718,324	
Employee Assistance Program	55,000	55,000	11,385		55,000	10,101	
Miscellaneous	468,867	468,867	49,397		150,000	2,541	
Interest Income	15,000	15,000	1,982		6,000	5,561	
Total Revenue	25,658,955	25,658,955	5,318,268	20.7%	23,735,500	4,736,527	20.0%
Total Resources	\$ 30,509,000	\$ 30,509,000	\$ 11,031,243	36.2%	\$ 31,808,435	\$ 12,243,692	38.5%
Expenses							
Salaries	\$ 124,527	\$ 124,527	\$ 28,151		\$ 115,024	\$ 29,332	
Employee Benefits	34,364	34,364	7,300		30,635	7,408	
Total Personnel	158,891	158,891	35,451	22.3%	145,659	36,740	25.2%
Purchased Services	75,000	75,000	23,063		75,000	11,813	
Health Claims Paid - Cigna	12,014,601	12,014,601	2,304,124		11,948,700	1,751,776	
Premiums Paid - Kaiser	9,523,776	9,523,776	2,185,529		9,576,288	2,321,467	
Pharmacy Claims Paid - Cigna	4,241,722	4,241,722	759,352		-	-	
Pharmacy Claims Paid - Express Scripts	-	-	-		2,639,711	590,782	
Stop Loss Coverage	1,043,754	1,043,754	299,373		925,000	225,006	
Administrative Fees	1,007,348	1,007,348	150,537		950,000	227,165	
Supplies	1,000	1,000	-		1,000	-	
Wellness Program	216,177	216,177	32,582		50,000	13,355	
Employee Assistance Program	55,000	55,000	52,935		55,000	52,935	
Eco Pass Program	317,115	317,115	225		-	-	
Total Non-Personnel	28,495,493	28,495,493	5,807,720	20.4%	26,220,699	5,194,299	19.8%
Total Expenses	28,654,384	28,654,384	5,843,171	20.4%	26,366,358	5,231,039	19.8%
Reserves	1,854,616	1,854,616	-		5,442,077	-	
Total Expenses and Reserves	\$ 30,509,000	\$ 30,509,000	\$ 5,843,171	19.2%	\$ 31,808,435	\$ 5,231,039	16.4%
Excess (Deficiency) of Resources Over Expenses and Reserve	\$ -	\$ -	\$ 5,188,072		\$ -	\$ 7,012,653	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 452,103	\$ 452,103	\$ 445,490		\$ 489,773	\$ 472,317	
Revenue							
Contributions	2,240,172	2,240,172	474,508		2,231,112	429,158	
Interest Income	1,000	1,000	148		500	349	
Total Revenue	2,241,172	2,241,172	474,656	21.2%	2,231,612	429,507	19.2%
Total Resources	<u>\$ 2,693,275</u>	<u>\$ 2,693,275</u>	<u>\$ 920,146</u>	34.2%	<u>\$ 2,721,385</u>	<u>\$ 901,824</u>	33.1%
Expenses							
Salaries	\$ 28,165	\$ 28,165	\$ 6,431		\$ 27,389	\$ 6,960	
Employee Benefits	7,485	7,485	1,626		7,010	1,683	
Total Personnel	35,650	35,650	8,057	22.6%	34,399	8,643	25.1%
Purchased Services	20,000	20,000	2,563		12,000	1,312	
Claims Paid	2,087,738	2,087,738	379,523		2,099,654	355,159	
Administrative Fees	190,000	190,000	39,849		170,000	40,174	
Supplies	1,000	1,000	-		1,000	-	
Total Non-Personnel	2,298,738	2,298,738	421,935	18.4%	2,282,654	396,645	17.4%
Total Expenditures	2,334,388	2,334,388	429,992	18.4%	2,317,053	405,288	17.5%
Reserves	358,887	358,887	-		404,332	-	
Total Expenses and Reserves	<u>\$ 2,693,275</u>	<u>\$ 2,693,275</u>	<u>\$ 429,992</u>	16.0%	<u>\$ 2,721,385</u>	<u>\$ 405,288</u>	14.9%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 490,154</u>		<u>\$ -</u>	<u>\$ 496,536</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	*Adopted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,010,720	\$ 1,010,720	\$ 1,028,796		\$ 641,069	\$ 781,884	
Revenue							
Transfer from General Fund	2,969,922	2,969,922	742,482		2,900,979	725,244	
Capital Construction Funding	14,280	14,280	15,942		13,272	14,571	
Fees	72,000	72,000	2,772		-	-	
Miscellaneous Local	27,720	27,720	24,799		93,000	67,829	
Total Revenue	3,083,922	3,083,922	785,995	25.5%	3,007,251	807,644	26.9%
Total Resources	<u>\$ 4,094,642</u>	<u>\$ 4,094,642</u>	<u>\$ 1,814,791</u>	44.3%	<u>\$ 3,648,320</u>	<u>\$ 1,589,528</u>	43.6%
Expenditures							
Salaries	\$ 1,504,488	\$ 1,504,488	\$ 223,044		\$ 1,389,687	\$ 228,064	
Employee Benefits	438,386	438,386	62,932		398,525	57,411	
Total Personnel	1,942,874	1,942,874	285,976	14.7%	1,788,212	285,475	16.0%
Purchased Services	137,390	137,390	27,657		114,500	44,050	
Purchased Services From District	854,982	854,982	213,747		837,291	209,322	
Supplies	97,300	97,300	18,331		88,500	12,350	
Property and Equipment	80,020	80,020	11,074		40,500	4,132	
Other Uses of Funds	68,551	68,551	675		673,442	379	
Total Non-Personnel	1,238,243	1,238,243	271,484	21.9%	1,754,233	270,233	15.4%
Total Expenditures	3,181,117	3,181,117	557,460	17.5%	3,542,445	555,708	15.7%
Emergency Reserve	95,005	95,005	-		105,875	-	
Total Expenditures and Reserve	<u>\$ 3,276,122</u>	<u>\$ 3,276,122</u>	<u>\$ 557,460</u>	17.0%	<u>\$ 3,648,320</u>	<u>\$ 555,708</u>	15.2%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 818,520</u>	<u>\$ 818,520</u>	<u>\$ 1,257,331</u>		<u>\$ -</u>	<u>\$ 1,033,820</u>	

* NOTE: Amounts include school operating funds accounted through the District's Fund 11 only.
Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	*Adopted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 271,325	\$ 271,325	\$ 270,078		\$ 196,521	\$ 214,502	
Revenue							
Transfer from General Fund	1,059,709	1,059,709	264,927		1,077,078	269,271	
Capital Construction Funding	10,200	10,200	2,891		9,875	2,764	
Total Revenue	1,069,909	1,069,909	267,818	25.0%	1,086,953	272,035	25.0%
Total Resources	<u>\$ 1,341,234</u>	<u>\$ 1,341,234</u>	<u>\$ 537,896</u>	40.1%	<u>\$ 1,283,474</u>	<u>\$ 486,537</u>	37.9%
Expenditures							
Salaries	\$ 636,441	\$ 636,441	\$ 153,778		\$ 514,467	\$ 121,669	
Employee Benefits	193,370	193,370	46,057		157,498	32,301	
Total Personnel	829,811	829,811	199,835	24.1%	671,965	153,970	22.9%
Purchased Services	93,049	93,049	22,172		22,500	19,727	
Purchased Services From District	221,809	221,809	55,452		226,378	56,595	
Supplies	95,400	95,400	19,186		81,400	8,298	
Property and Equipment	15,000	15,000	1,268		52,049	21,634	
Other Uses of Funds	47,397	47,397	5,620		192,087	2,666	
Total Non-Personnel	472,655	472,655	103,698	21.9%	574,414	108,920	19.0%
Total Expenditures	1,302,466	1,302,466	303,533	23.3%	1,246,379	262,890	21.1%
Emergency Reserve	38,768	38,768	-		37,095	-	
Total Expenditures and Reserve	<u>\$ 1,341,234</u>	<u>\$ 1,341,234</u>	<u>\$ 303,533</u>	22.6%	<u>\$ 1,283,474</u>	<u>\$ 262,890</u>	20.5%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 234,363</u>		<u>\$ -</u>	<u>\$ 223,647</u>	

* NOTE: Amounts include school operating funds accounted through the District's Fund 11 only.
Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	*Adopted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 415,645	\$ 415,645	\$ 432,724		\$ 490,384	\$ 414,070	
Revenue							
Transfer from General Fund	2,973,194	2,973,194	743,298		2,831,383	707,847	
Capital Construction Funding	14,148	14,148	17,966		12,834	3,593	
Returned BEST Grant Advance	-	-	71,847		-	2,124,784	
Fees	-	-	7,914		-	-	
Miscellaneous Local	163,870	163,870	27,493		51,000	-	
Total Revenue	3,151,212	3,151,212	868,518	27.6%	2,895,217	2,836,224	98.0%
Total Resources	\$ 3,566,857	\$ 3,566,857	\$ 1,301,242	36.5%	\$ 3,385,601	\$ 3,250,294	96.0%
Expenditures							
Salaries	\$ 1,828,113	\$ 1,828,113	\$ 281,109		\$ 1,728,085	\$ 270,940	
Employee Benefits	527,270	527,270	76,902		424,909	67,103	
Total Personnel	2,355,383	2,355,383	358,011	15.2%	2,152,994	338,043	15.7%
Purchased Services	26,557	26,557	2,768		24,710	4,711	
Purchased Services From District	613,455	613,455	153,363		588,772	147,192	
Supplies	35,657	35,657	6,445		32,651	4,873	
Property and Equipment	61,389	61,389	(2,910)		78,259	2,137,033	
Other Uses of Funds	370,939	370,939	7,390		409,978	6,774	
Total Non-Personnel	1,107,997	1,107,997	167,056	15.1%	1,134,370	2,300,583	202.8%
Total Expenditures	3,463,380	3,463,380	525,067	15.2%	3,287,364	2,638,626	80.3%
Emergency Reserve	103,477	103,477	-		98,237	-	
Total Expenditures and Reserve	\$ 3,566,857	\$ 3,566,857	\$ 525,067	14.7%	\$ 3,385,601	\$ 2,638,626	77.9%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 776,175		\$ -	\$ 611,668	

* NOTE: Amounts include school operating funds accounted through the District's Fund 11 only.
Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	*Adopted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 118,206	\$ 118,206	\$ 111,413		\$ 26,188	\$ 122,684	
Revenue							
Transfer from General Fund	731,713	731,713	182,928		860,634	215,160	
Capital Construction Funding	8,075	8,075	2,105		9,085	2,542	
Total Revenue	739,788	739,788	185,033	25.0%	869,719	217,702	25.0%
Total Resources	\$ 857,994	\$ 857,994	\$ 296,446	34.6%	\$ 895,907	\$ 340,386	38.0%
Expenditures							
Salaries	\$ 336,000	\$ 336,000	\$ 97,863		\$ 346,111	\$ 95,089	
Employee Benefits	98,717	98,717	26,491		101,000	25,155	
Total Personnel	434,717	434,717	124,354	28.6%	447,111	120,244	26.9%
Purchased Services	125,506	125,506	29,807		109,200	29,667	
Purchased Services From District	175,802	175,802	43,950		208,442	52,110	
Supplies	32,500	32,500	4,262		38,741	8,668	
Property and Equipment	-	-	-		919	-	
Other Uses of Funds	64,714	64,714	5,204		65,663	2,819	
Total Non-Personnel	398,522	398,522	83,223	20.9%	422,965	93,264	22.1%
Total Expenditures	833,239	833,239	207,577	24.9%	870,076	213,508	24.5%
Emergency Reserve	24,755	24,755	-		25,831	-	
Total Expenditures and Reserve	\$ 857,994	\$ 857,994	\$ 207,577	24.2%	\$ 895,907	\$ 213,508	23.8%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 88,869		\$ -	\$ 126,878	

* NOTE: Amounts include school operating funds accounted through the District's Fund 11 only.
Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2013

	Current Year				Prior Year		
	*Adopted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget	*Adjusted Budget	*YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance*	\$ 3,010,071	\$ 3,010,071	\$ 3,093,476		\$ 2,999,178	\$ 3,010,069	
Revenue							
Transfer from General Fund	12,582,896	12,582,896	3,145,724		12,274,684	3,068,671	
Capital Construction Funding	120,241	120,241	32,694		98,952	20,826	
Miscellaneous Local	2,158,840	2,158,840	479,191		2,078,128	488,264	
Total Revenue	14,861,977	14,861,977	3,657,608	24.6%	14,451,764	3,577,761	24.8%
Total Resources	<u>\$ 17,872,048</u>	<u>\$ 17,872,048</u>	<u>\$ 6,751,084</u>	37.8%	<u>\$ 17,450,942</u>	<u>\$ 6,587,830</u>	37.8%
Expenditures							
Salaries	\$ 6,936,100	\$ 6,936,100	1,109,753		\$ 6,677,425	1,149,351	
Employee Benefits	2,088,855	2,088,855	320,228		2,001,045	313,775	
Total Personnel	9,024,955	9,024,955	1,429,982	15.8%	8,678,470	1,463,126	16.9%
Purchased Services	2,132,467	2,132,467	535,042		2,107,977	570,102	
Purchased Services From District	2,537,767	2,537,767	634,442		2,364,197	591,049	
Supplies	1,161,575	1,161,575	185,264		1,154,534	188,458	
Property and Equipment	180,000	180,000	211,802		-	264,786	
Other Uses of Funds	-	-	27,874		146,586	32,578	
Total Non-Personnel	6,011,809	6,011,809	1,594,424	26.5%	5,773,294	1,646,973	28.5%
Total Expenditures	15,036,764	15,036,764	3,024,405	20.1%	14,451,764	3,110,099	21.5%
Emergency Reserve	446,975	446,975	-		430,584	-	
Total Expenditures and Reserve	<u>\$ 15,483,739</u>	<u>\$ 15,483,739</u>	<u>\$ 3,024,405</u>	19.5%	<u>\$ 14,882,348</u>	<u>\$ 3,110,099</u>	20.9%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 2,388,309</u>	<u>\$ 2,388,309</u>	<u>\$ 3,726,679</u>		<u>\$ 2,568,594</u>	<u>\$ 3,477,731</u>	

* NOTE: Amounts include school operating funds accounted through the District's Fund 11 only.
Please see the School's Financial Transparency website for financial information of the entire reporting entity.
10/31/2013



FUND BALANCE COMPARISONS
For The Three Months Ended September 30, 2013

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>ESTIMATED YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ -	\$ -	\$ -	0.00%
TECHNOLOGY FUND	\$ -	\$ -	\$ -	0.00%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 884,748	\$ 884,748	\$ -	15.03%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 25,088,906	\$ 25,088,906	\$ -	0.00%
BUILDING FUND	\$ 650,000	\$ 650,000	\$ -	0.00%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%



SCHEDULE OF INVESTMENTS
For The Three Months Ended September 30, 2013

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 18,914	0.120%	Aaa	AAA
Wells Fargo	Money Market Fund			10,668,382	0.150%	NA	NA
				10,687,296			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 24,788,577	0.120%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 1,814,819	0.120%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 6,587,462	0.120%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 416,027	0.120%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 132,070	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			59,060	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			74,021	0.120%	Aaa	AAA
COLOTRUST	Local Government Trust			886,951	0.120%	Aaa	AAA
				1,152,102			
TOTAL INVESTMENTS				\$ 45,446,283			

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/31/2013