



NOTES TO THE FINANCIAL STATEMENTS

June 30, 2012

Activities for the 2011-12 fiscal year are presented in the accompanying financial statements.

In the presentation of current year activity, the Adopted Budget column reflects the 2011-12 Revised Adopted Budget adopted by the Board of Education in November 2011. The Adjusted Budget column shows the amounts from the Adopted Budget plus or minus approved budget transfers. The Adjusted Budget column for prior year's activity includes the 2010-11 Revised Adopted Budget plus or minus budget transfers.

General Operating Fund

The General Operating Fund ended the year with a \$10,777,202 surplus, net of budgeted reserves. Notable variances from budgeted amounts are discussed below.

General Operating Fund revenues equaled 101.4% of the budgeted amount for the current year; 0.18% growth from 2010-11. Analysis of total revenues shows a collection pattern similar to last year with a few variances:

1. Current, Election and Credit and Abatement Property Tax Revenues exceeded budget by just under \$493,000. Consistent with prior years' collections, 97.3% of the calendar year 2012 tax levy was collected by year end. Specific Ownership Tax (SOT) Revenues exceeded budget by nearly \$1.34 million and exceeded prior year collections by \$432,000. This is the second consecutive year that SOT collections have exceeded the prior year, signifying that the downward collection trend has ended.
2. School Finance Act Funding revenues (State Portion) exceeded budget by approximately \$800,000. This increase includes \$200,000 for increased enrollment and \$600,000 for a backfill of the decreased equalized specific ownership tax included in the School Finance Act formula.
3. Categorical revenues for Special Education, Vocational, ELPA and Talented and Gifted programs were \$399,000 or 107% above budgeted amounts due primarily to higher than expected Special Education revenues (\$350,000). CDE released final allocations for individual districts after the district's Revised Budget was adopted.
4. Tuition revenues were \$135,000 higher than budget due to higher than expected foreign student and on-line tuition collections. Grants Indirect Cost



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Reimbursement revenues have decreased due to decreased grant revenues (ARRA funds) and a lower state approved indirect cost reimbursement rate.

5. Medicaid revenues continue to increase (\$560,000 above budget) as the District has increased its efforts to collect Medicaid dollars. Federal law limits the spending of this revenue, so these additional funds are not available to be spent on instructional purposes. These funds can only be spent to meet the unmet health needs of students in our District.

Other revenue sources are in line with current year budgeted amounts and with prior year actual collections.

General Operating Fund Expenditures for 2011-12 totaled just over \$220.6 million or 96.7% of budget, compared to \$200.9 million or 96.2% of budget last year. In dollars, total expenditures were \$7.6 million under budget. This amount includes approximately \$4.6 million of carryover funds that will be spent in the 2012-13 fiscal year, bringing the variance to \$3.0 million or 1.3% of budget.

On a programmatic basis, 96.2% of the Regular Instruction budget was spent during 2011-12 up from 92.5% in the prior year. On an object basis, salary and benefit costs were 97.8% of budget; the 2.2% variance was due mainly to higher attrition rates, lower than expected payouts for vacation and sick leave time, and positions that were unfilled during part of the year. Non-personnel costs were 88.8% of budget compared to 82.4% last year and include most of the carryover funds that were budgeted but not spent.

Finally, transfers to the Charter Fund were under budget by \$27,000 due to adjustments for actual student enrollment below contract amounts. Year end transfers were made to both the Transportation and Food Service Funds to bring these funds to the minimum fund balance amounts as required by TABOR. These transfers were approved by the Board at its June 26, 2012 meeting by Resolutions NO. 12-16 and NO. 12-18.

To meet its cash flow needs, the District participated in the State of Colorado Interest Free Loan Program. During 2011-12, a total of \$87,547,172 was borrowed from the State. All loans were repaid by May 11, 2012.

Athletics Fund

2011-12 Athletics Fund revenue exceeded budget by 4.7% or about \$141,000. This increase was due to higher than expected participation fees and activity tickets revenue. Athletics Fund expenditures were 95.2% of budget with savings in both salary and non-



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June 30, 2012

salary categories. The fund ended the year with a fund balance of \$299,000 in excess of required TABOR reserves.

Risk Management Fund

The Risk Management Fund ended the fiscal year with a fund balance of \$26,000 in excess of required reserves. The surplus was due to some savings in salary and benefit costs and purchased services, and was offset by increased property and liability insurance premiums. Deductible reserves expenditures (reimbursements for losses under the District's policy deductible amount) were just under budgeted amounts as the District did not incur any significant claims this year.

Community Schools Fund

Community School Program (CSP) revenue surpassed projections by .4% or \$23,000. For 2011-12, the School Age Care program brought in an additional \$100,000 in revenues over the prior year through a small increase in enrollment and a tuition increase. Lifelong Learning revenues for 2011-12 increased by almost 24% or \$123,000 over the prior year due to expanded marketing which resulted in higher class enrollments. Kindergarten Enrichment revenue increased by 1% over the prior year through a tuition increase and Facility Use revenue was slightly higher than last year.

Total 2011-12 expenditures for all CSP programs came in slightly below budget. Lifelong Learning expenditures exceeded budget due to higher teacher pay as teacher pay is based on an enrollment formula. School Age Care expenditures exceeded budget due to larger than expected vacation payouts at year end and some program expenditures that were paid by a grant last year, but charged directly to the program in the current year. Kindergarten Enrichment expenditures were under budget due to midyear staffing adjustments.

Taking into account the beginning balance and a transfer to the General Fund of \$813,000, the Community School Program ended this fiscal year with a fund balance of \$62,000 net of required reserves.

Transportation Fund

2011-12 Transportation Fund revenues were 103.0% of budget this year compared to 100.9% in the prior year. The higher collection rate was due to higher than expected property tax revenues, an additional \$67,000 in State Transportation funding and an additional General Fund transfer as discussed below.



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Expenditures were over budget by 3.0% in the current year compared to a 1.7% overage last year; this overage correlates to the rising maintenance cost of an aging fleet, rising fuel prices, and continued demand for preschool and special education monitoring services. An additional transfer of \$178,130 was made to the fund to meet the year end required TABOR reserve amount. This transfer was approved by Board of Education Resolution NO. 12-18 on June 26, 2012. For 2012-13, district staff will continue to monitor the Transportation Fund to ensure services are provided in a manner consistent with approved funding.

Capital Reserve Fund

The Capital Reserve Fund ended the 2011-12 year with a \$6.7 million fund balance, net of required reserves. \$5.6 million of the ending balance will be carried over to 2012-13 to complete approved projects already in progress (including \$4.2 million for Early Childhood Education projects and \$792,000 for school bus purchases). The remaining \$1.1 million will be applied to 2012-13 projects.

Food Services Fund

2011-12 Food Services Fund revenues at June 30, 2012 were 101.8% of budget compared to 96.3% of budget last year. Lunch participation for the fiscal year was on par with budget expectations and breakfast participation exceeded budget expectations by 8%. Average daily lunch participation of 7,441 meals per day surpassed budget expectations of 7,407 meals per day. Breakfast and snack programs' daily participation also exceeded the prior year's participation levels.

Expenditures as a percent of budget were 101.8% compared to 98.8% last year. While the move to fewer regional kitchens helped reduce labor costs from the prior year, food costs for the year came in higher than budgeted. An additional transfer of \$173,501 was made to the fund to meet the year end required TABOR reserve amount. This transfer was approved by Board of Education Resolution NO. 12-16 on June 26, 2012. For 2012-13, district staff will continue their efforts to both control costs and increase program participation.

Health and Dental Insurance Funds

The following table shows the balance sheets of the Health Insurance and Dental Insurance Funds as of June 30, 2012.



NOTES TO THE FINANCIAL STATEMENTS

June 30, 2012

	<u>Health Insurance</u>	<u>Dental Insurance</u>
Assets		
Cash and Investments	<u>\$11,076,678</u>	<u>\$ 929,481</u>
Liabilities		
Claims Payable	1,623,565	187,960
Claims Incurred But Not Reported	<u>1,945,948</u>	<u>269,204</u>
	3,569,513	457,164
Fund Balance		
Unrestricted Fund Balance	<u>7,507,165</u>	<u>472,317</u>
Total Liabilities and Fund Balance	<u>\$11,076,678</u>	<u>\$ 929,481</u>

Cigna and prescription plan claims as well as Kaiser premiums exceeded budgeted amounts by 7.3 %. However, these claims were partially offset by a 4.7% increase in plan contributions. Because of the large ending fund balances due to lower than expected claims costs, the 2012-13 budgets for these funds have been built without a rate increase.

Other Funds

Activities for the Technology Fund, the Preschool Fund, Preschool Tuition Fund, the Bond Redemption Fund, the Building Fund, and the Charter Schools Fund are on track with budget and are expected to end the fiscal year with a fund balance in excess of required TABOR reserves.

Investments

At June 30, 2012, the District's excess funds are primarily invested with Colotrust, a local government investment pool. The Building Fund owns one commercial paper investment and at its maturity (in July 2012), these funds were reinvested with Colotrust.

During 2011-12, Colotrust's yield increased .17%, from .10% at June 30, 2011 to its current rate of .27%. However, at its current rate, the yield is still near historic lows. There is nothing to indicate that rates will increase significantly over the next few years.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 27,691,444	\$ 27,691,444	\$ 27,691,444		\$ 17,522,615	\$ 17,522,615	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	117,567,321	117,567,321	118,244,120		121,586,657	121,395,495	
Budget Election Taxes	56,610,500	56,610,500	56,648,756		54,567,538	54,561,167	
Tax Credits and Abatements	1,075,300	1,075,300	852,862		1,075,300	905,691	
Delinquent Property Taxes	200,000	200,000	240,547		200,000	186,196	
Specific Ownership Taxes	8,497,497	8,497,497	9,836,876		9,040,559	9,404,630	
Tuition	271,000	271,000	406,441		250,000	345,564	
Interest on Investments	100,000	100,000	108,772		100,000	77,968	
Miscellaneous Revenue	215,000	215,000	203,499		100,000	126,092	
Services Provided to Charters	4,109,945	4,109,945	4,123,679		4,018,519	4,035,927	
Grants Indirect Cost Reimbursement	340,199	340,199	199,663		927,577	920,155	
Total Local Sources	188,986,762	188,986,762	190,865,215	101.0%	191,866,150	191,958,885	100.0%
<u>State Sources</u>							
School Finance Act Funding	55,944,647	55,944,647	56,743,204		53,249,466	53,673,252	
Vocational Education Reimbursement	835,305	835,305	907,589		1,296,480	1,059,030	
Special Education Reimbursement	4,231,589	4,231,589	4,581,176		4,117,706	4,185,066	
ELPA Reimbursement	305,293	305,293	276,426		186,049	300,485	
Talented and Gifted Reimbursement	274,565	274,565	280,795		256,340	264,526	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	(45,768)		(25,000)	-	
Other State Revenue	153,825	153,825	114,244		153,825	130,046	
Total State Sources	61,720,224	61,720,224	62,857,666	101.8%	59,234,866	59,612,405	100.6%
<u>Federal Sources</u>							
ARRA Stabilization Fund	-	-	-		-	2,116,382	
Medicaid Reimbursements	775,750	775,750	1,335,539		225,750	908,800	
Total Federal Sources	775,750	775,750	1,335,539	172.2%	225,750	3,025,182	1340.1%
Total Revenues	251,482,736	251,482,736	255,058,420	101.4%	251,326,766	254,596,472	101.3%
Total Resources	\$ 279,174,180	\$ 279,174,180	\$ 282,749,864	101.3%	\$ 268,849,381	\$ 272,119,087	101.2%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 158,592,945	\$ 158,626,820	\$ 155,215,252		\$ 147,593,896	\$ 147,627,714	
Employee Benefits	41,217,823	41,496,730	40,537,494		38,054,676	34,169,138	
Total Personnel	199,810,768	200,123,550	195,752,746	97.8%	185,648,572	181,796,852	97.9%
Purchased Services	10,814,976	11,377,537	10,756,932		8,699,562	8,364,871	
Supplies	13,879,576	12,400,358	9,232,275		13,333,803	9,577,266	
Property and Equipment	379,765	830,910	1,111,159		399,250	317,328	
Other Uses of Funds	3,306,296	3,459,026	3,812,187		858,578	921,857	
Total Non-Personnel	28,380,613	28,067,831	24,912,553	88.8%	23,291,193	19,181,322	82.4%
Total Expenditures	228,191,381	228,191,381	220,665,299	96.7%	208,939,765	200,978,174	96.2%
Reserves							
Contingency Reserve	6,845,741	6,845,741	-		7,276,238	-	
Tabor Reserve	6,845,741	6,845,741	-		6,268,192	-	
Flex Benefit Reserve	25,628	25,628	-		-	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	370,866	370,866	-		385,000	-	
Debt Service Reserve (COPs)	-	-	-		722,264	-	
Total Reserves	14,207,976	14,207,976	-		14,771,694	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	\$ 2,502,493	\$ 2,502,493	\$ 2,502,493		\$ 2,782,073	2,782,073	
Capital Reserve Fund	5,842,472	5,842,472	5,842,472		10,873,672	10,873,672	
Charter Fund	19,547,105	19,547,105	19,519,754		20,547,535	20,046,952	
Preschool Fund	2,575,015	2,575,015	2,575,015		1,080,801	1,080,801	
Colorado Preschool Fund	1,064,625	1,064,625	1,064,909		1,122,240	1,122,240	
Food Services Fund	-	-	173,501		679,000	1,029,000	
Technology Fund	1,831,226	1,831,226	1,831,226		2,159,918	2,159,918	
Transportation Fund	2,065,077	2,065,077	2,243,207		1,163,003	1,163,003	
Athletic Fund	1,934,415	1,934,415	1,934,415		1,934,415	1,934,415	
Health Insurance Fund	-	-	-		1,900,000	1,900,000	
Dental Insurance Fund	-	-	-		100,000	100,000	
Community Schools	(587,605)	(587,605)	(587,605)		(742,605)	(742,605)	
Total Transfers To (From)	36,774,823	36,774,823	37,099,387	100.9%	43,600,052	43,449,469	99.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 279,174,180</u>	<u>\$ 279,174,180</u>	<u>\$ 257,764,686</u>	92.3%	<u>\$ 267,311,511</u>	<u>\$ 244,427,643</u>	91.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,985,178</u>		<u>\$ 1,537,870</u>	<u>\$ 27,691,444</u>	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 27,691,444	\$ 27,691,444	\$ 27,691,444		\$ 17,522,615	\$ 17,522,615	
Revenue							
Local Sources	188,986,762	188,986,762	190,865,215		191,866,150	191,958,885	
State Sources	61,720,224	61,720,224	62,857,666		59,234,866	59,612,405	
Federal Sources	775,750	775,750	1,335,539		225,750	3,025,182	
Total Revenue	251,482,736	251,482,736	255,058,420	101.4%	251,326,766	254,596,472	101.3%
Total Resources	<u>\$ 279,174,180</u>	<u>\$ 279,174,180</u>	<u>\$ 282,749,864</u>	101.3%	<u>\$ 268,849,381</u>	<u>\$ 272,119,087</u>	101.2%
Expenditures							
Regular Education	115,301,897	112,777,102	108,488,443		107,274,291	\$ 99,227,560	
Special Education Programs	29,708,544	29,827,025	28,225,356		27,716,715	28,070,124	
Vocational Education	2,658,906	2,185,718	1,935,473		2,079,752	2,096,815	
Cocurricular Education and Athletics	1,166,316	1,168,005	1,069,155		1,220,360	1,094,212	
Literacy & Language Support Services	5,547,828	5,963,398	6,119,301		5,522,339	5,547,686	
Talented and Gifted Education	1,344,925	1,413,024	1,352,030		1,389,871	1,312,170	
Student Support Services	7,777,854	8,551,525	8,813,753		7,080,134	6,724,159	
Instructional Staff Services	8,100,319	8,620,150	8,046,781		7,400,868	6,914,975	
General Administration	3,287,474	2,760,491	2,853,236		2,634,698	2,721,690	
School Administration	17,545,779	18,720,176	18,289,069		16,967,590	16,938,682	
Business Services	3,111,009	3,132,395	2,731,015		2,751,567	2,563,911	
Operations and Maintenance	19,639,311	19,888,026	20,018,529		19,006,077	19,638,801	
Central Support Services	9,721,219	9,904,346	9,384,633		7,197,370	7,421,681	
Debt Service	3,280,000	3,280,000	3,338,525		698,133	705,708	
Total Expenditures	228,191,381	228,191,381	220,665,299	96.7%	208,939,765	200,978,174	96.2%
Reserves	14,207,976	14,207,976	-		14,771,694	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	\$ 37,362,428	\$ 37,362,428	\$ 37,686,992		\$ 44,342,657	\$ 44,192,074	
Transfers From	(587,605)	(587,605)	(587,605)		(742,605)	(742,605)	
Total Transfers	36,774,823	36,774,823	37,099,387	100.9%	43,600,052	43,449,469	99.7%
Total Expenditures, Transfers and Reserves	<u>\$ 279,174,180</u>	<u>\$ 279,174,180</u>	<u>\$ 257,764,686</u>	92.3%	<u>\$ 267,311,511</u>	<u>\$ 244,427,643</u>	91.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,985,178</u>		<u>\$ 1,537,870</u>	<u>\$ 27,691,444</u>	



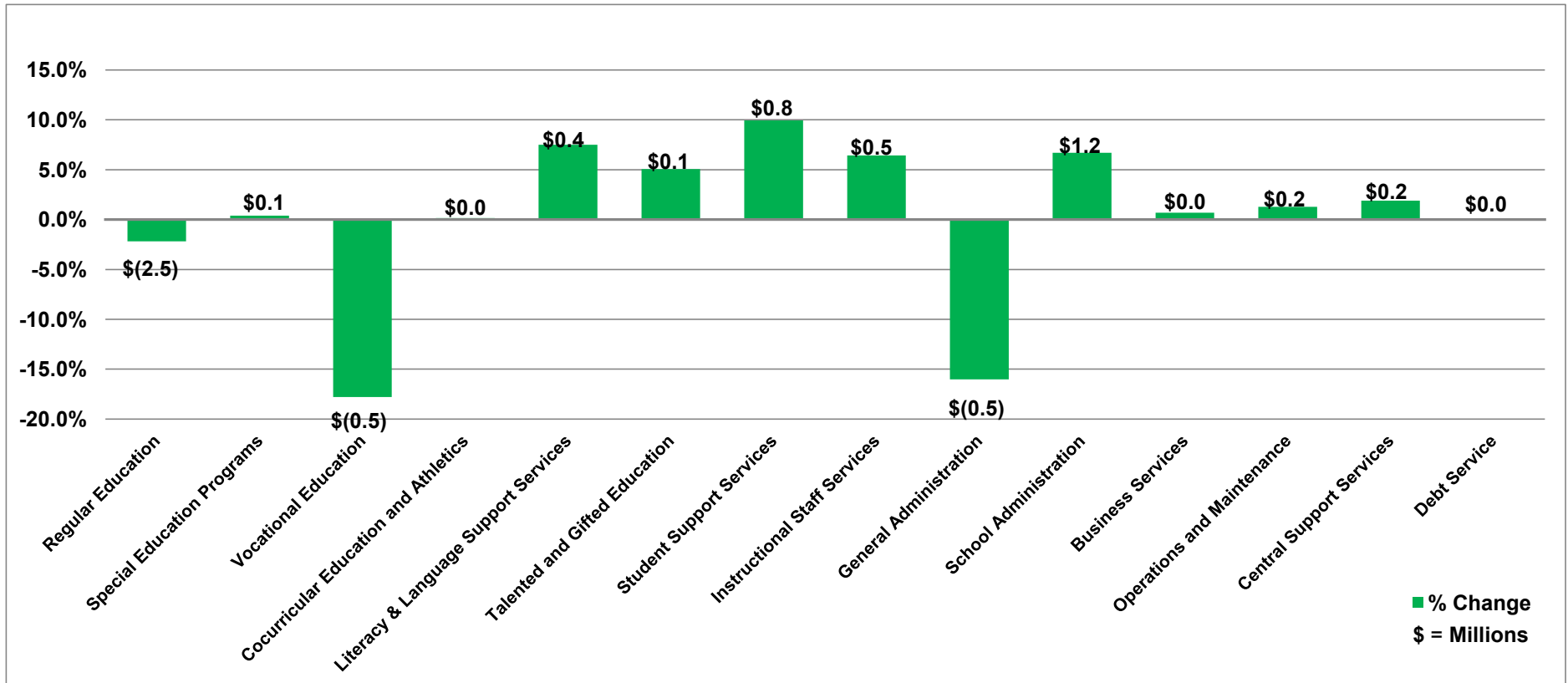
General Operating Fund
Schedule of Expenditures by Function by Object
For The Twelve Months Ended June 30, 2012

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget Used
<u>Regular Education (11)</u>					
Personnel	\$108,515,373	\$105,861,691	\$103,579,611	\$2,282,080	97.8%
Non-Personnel	6,786,524	6,908,399	4,908,832	1,999,567	71.1%
<u>Special Education Programs (12)</u>					
Personnel	28,103,600	\$28,549,141	\$26,537,537	2,011,604	93.0%
Non-Personnel	1,604,944	1,277,884	1,687,819	(409,935)	132.1%
<u>Vocational Education (13)</u>					
Personnel	2,504,707	1,994,642	1,769,421	225,221	88.7%
Non-Personnel	154,199	191,076	166,052	25,024	86.9%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,155,763	1,143,621	1,030,694	112,927	90.1%
Non-Personnel	10,553	24,384	38,461	(14,077)	157.7%
<u>Literacy & Language Support Services (16)</u>					
Personnel	5,426,482	5,833,432	6,058,033	(224,601)	103.9%
Non-Personnel	121,346	129,966	61,268	68,698	47.1%
<u>Talented and Gifted Education (17)</u>					
Personnel	1,050,518	1,099,874	1,106,808	(6,934)	100.6%
Non-Personnel	294,407	313,150	245,222	67,928	78.3%
<u>Student Support Services (21)</u>					
Personnel	6,074,747	7,442,109	8,269,117	(827,008)	111.1%
Non-Personnel	1,703,107	1,109,416	544,636	564,780	49.1%
<u>Instructional Staff Services (22)</u>					
Personnel	7,089,904	7,399,992	7,238,808	161,184	97.8%
Non-Personnel	1,010,415	1,220,158	807,973	412,185	66.2%
<u>General Administration (23)</u>					
Personnel	2,317,094	1,922,599	2,062,425	(139,826)	107.3%
Non-Personnel	970,380	837,892	790,811	47,081	94.4%
<u>School Administration (24)</u>					
Personnel	17,240,045	18,265,649	17,973,368	292,281	98.4%
Non-Personnel	305,734	454,527	315,701	138,826	69.5%
<u>Business Services (25)</u>					
Personnel	2,510,460	2,530,760	2,505,110	25,650	99.0%
Non-Personnel	600,549	601,635	225,905	375,730	37.5%
<u>Operations and Maintenance (26)</u>					
Personnel	12,736,597	12,864,118	12,426,539	437,579	96.6%
Non-Personnel	6,902,714	7,023,908	7,591,990	(568,082)	108.1%
<u>Central Support Services (28)</u>					
Personnel	5,078,978	5,211,707	5,195,275	16,432	99.7%
Non-Personnel	4,642,241	4,692,639	4,189,358	503,281	89.3%
<u>Debt Service (51)</u>					
Personnel	-	-	-	-	0.0%
Non-Personnel	3,280,000	3,280,000	3,338,525	(58,525)	101.8%
Total Expenditures	\$228,191,381	\$228,184,369	\$220,665,299	\$7,519,070	96.7%

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
9/27/2012

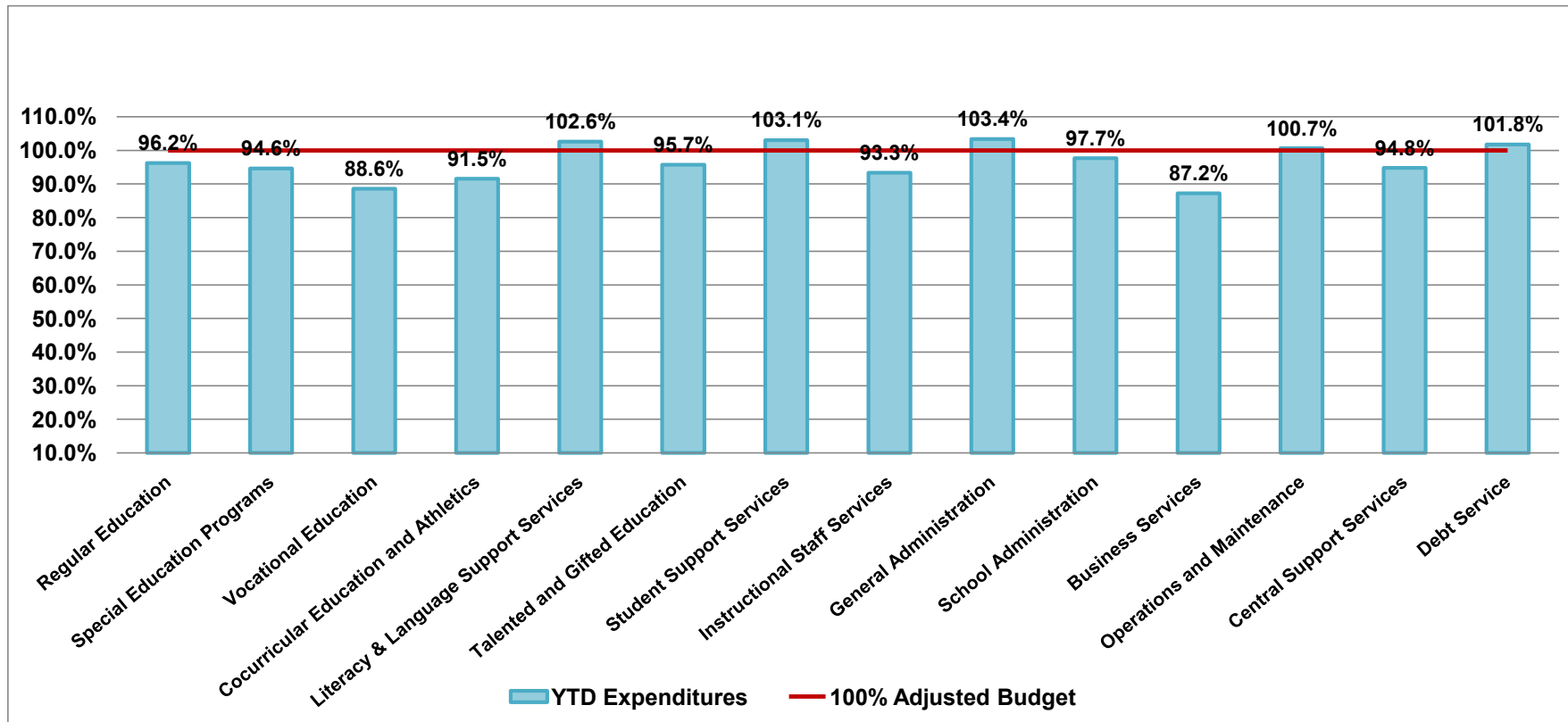


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Twelve Months Ended June 30, 2012





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Twelve Months Ended June 30, 2012



SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 112.8	(\$4.3)
Special Education Programs	29.8	(\$1.6)
Vocational Education	2.2	(\$0.3)
Cocurricular Education and Athletics	1.2	(\$0.1)
Literacy & Language Support Services	6.0	\$0.2
Talented and Gifted Education	1.4	(\$0.1)
Student Support Services	8.6	\$0.3

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 8.6	(\$0.6)
General Administration	2.8	\$0.1
School Administration	18.7	(\$0.4)
Business Services	3.1	(\$0.4)
Operations and Maintenance	19.9	\$0.1
Central Support Services	9.9	(\$0.5)
Debt Service	3.3	\$0.1



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,339,234	\$ 1,339,234	\$ 1,339,234		\$1,054,230	\$1,054,230	
Revenue							
Transfer from General Fund	1,831,226	1,831,226	1,831,226		2,159,918	2,159,918	
Miscellaneous Local Revenue	178,595	178,595	182,340		175,166	174,980	
Total Revenue	2,009,821	2,009,821	2,013,566	100.2%	2,335,084	2,334,898	100.0%
Total Resources	<u>\$ 3,349,055</u>	<u>\$ 3,349,055</u>	<u>\$ 3,352,800</u>	100.1%	<u>\$ 3,389,314</u>	<u>\$ 3,389,128</u>	100.0%
Expenditures							
Regular Education	\$ 1,765,336	\$ 2,265,336	\$ 1,923,986		\$ 2,382,320	\$ 1,681,684	
Instructional Staff Services	417,855	417,855	197,670		288,522	148,115	
Central Support Services	1,068,319	568,319	175,117		619,754	220,095	
Total Expenditures	3,251,510	3,251,510	2,296,773	70.6%	3,290,596	2,049,894	62.3%
Emergency Reserve	97,545	97,545	-		98,718	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,349,055</u>	<u>\$ 3,349,055</u>	<u>\$ 2,296,773</u>	68.6%	<u>\$ 3,389,314</u>	<u>\$ 2,049,894</u>	60.5%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,056,027</u>		<u>\$ -</u>	<u>\$ 1,339,234</u>	



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,339,234	\$ 1,339,234	\$ 1,339,234		\$ 1,054,230	\$ 1,054,230	
Revenue							
Transfer from General Fund	1,831,226	1,831,226	1,831,226		2,159,918	2,159,918	
Miscellaneous Local Revenue	178,595	178,595	182,340		175,166	174,980	
Total Revenue	2,009,821	2,009,821	2,013,566	100.2%	2,335,084	2,334,898	100.0%
Total Resources	<u>\$ 3,349,055</u>	<u>\$ 3,349,055</u>	<u>\$ 3,352,800</u>	100.1%	<u>\$ 3,389,314</u>	<u>\$ 3,389,128</u>	100.0%
Expenditures							
Salaries	\$ 125,815	\$ 125,815	\$ 31,465		\$ 118,929	\$ 125,816	
Employee Benefits	21,478	21,478	7,949		36,841	35,863	
Total Personnel	147,293	147,293	39,414		155,770	161,679	
Purchased Services	89,200	89,200	27,901		133,629	36,439	
Supplies	270,562	270,562	112,814		155,000	56,589	
Property and Equipment	1,953,150	2,509,890	2,114,694		2,387,213	1,785,717	
Other Uses of Funds	791,305	234,565	1,950		458,984	9,470	
Total Non-Personnel	3,104,217	3,104,217	2,257,359		3,134,826	1,888,215	
Total Expenditures	3,251,510	3,251,510	2,296,773	70.6%	3,290,596	2,049,894	62.3%
Emergency Reserve	97,545	97,545	-		98,718	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,349,055</u>	<u>\$ 3,349,055</u>	<u>\$ 2,296,773</u>	68.6%	<u>\$ 3,389,314</u>	<u>\$ 2,049,894</u>	60.5%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,056,027</u>		<u>\$ -</u>	<u>\$ 1,339,234</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 402,076	\$ 402,076	\$ 402,076		\$ 240,756	\$ 240,756	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,934,415		1,934,415	1,934,415	
Game Admissions	140,000	140,000	132,228		137,000	159,465	
Activity Tickets	115,000	115,000	141,863		118,000	121,535	
Participation Fees	830,000	830,000	951,665		940,000	950,596	
Total Revenue	3,019,415	3,019,415	3,160,171	104.7%	3,129,415	3,166,011	101.2%
Total Resources	<u>\$ 3,421,491</u>	<u>\$ 3,421,491</u>	<u>\$ 3,562,247</u>	104.1%	<u>\$ 3,370,171</u>	<u>\$ 3,406,767</u>	101.1%
Expenditures							
Middle School	\$ 485,117	\$ 442,644	\$ 434,876		\$ 431,526	\$ 397,764	
K-8	139,170	125,365	119,919		135,404	120,069	
High School	2,194,590	2,015,200	2,184,741		2,130,231	2,056,989	
Administration	502,959	738,627	424,256		574,850	429,869	
Total Expenditures	3,321,836	3,321,836	3,163,792	95.2%	3,272,011	3,004,691	91.8%
Emergency Reserve	99,655	99,655	-		98,160	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,421,491</u>	<u>\$ 3,421,491</u>	<u>\$ 3,163,792</u>	92.5%	<u>\$ 3,370,171</u>	<u>\$ 3,004,691</u>	89.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 398,455</u>		<u>\$ -</u>	<u>\$ 402,076</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 402,076	\$ 402,076	\$ 402,076		\$ 240,756	\$ 240,756	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,934,415		1,934,415	1,934,415	
Game Admissions	140,000	140,000	132,228		137,000	159,465	
Activity Tickets	115,000	115,000	141,863		118,000	121,535	
Participation Fees	830,000	830,000	951,665		940,000	950,596	
Total Revenue	3,019,415	3,019,415	3,160,171	104.7%	3,129,415	3,166,011	101.2%
Total Resources	<u>\$ 3,421,491</u>	<u>\$ 3,421,491</u>	<u>\$ 3,562,247</u>	104.1%	<u>\$ 3,370,171</u>	<u>\$ 3,406,767</u>	101.1%
Expenditures							
Salaries	\$ 1,695,247	\$ 1,578,323	\$ 1,562,266		\$ 1,678,730	\$ 1,537,186	
Employee Benefits	289,549	264,338	257,871		267,254	249,090	
Total Personnel	1,984,796	1,842,661	1,820,137	98.8%	1,945,984	1,786,276	91.8%
Purchased Services	635,596	618,732	562,737		542,007	580,866	
Supplies	241,626	276,893	234,404		196,396	206,307	
Property and Equipment	129,332	177,300	195,181		177,800	119,244	
Other Uses of Funds	330,486	406,250	351,333		409,824	311,998	
Total Non-Personnel	1,337,040	1,479,175	1,343,655	90.8%	1,326,027	1,218,415	91.9%
Total Expenditures	3,321,836	3,321,836	3,163,792	95.2%	3,272,011	3,004,691	91.8%
Emergency Reserve	99,655	99,655	-		98,160	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,421,491</u>	<u>\$ 3,421,491</u>	<u>\$ 3,163,792</u>	92.5%	<u>\$ 3,370,171</u>	<u>\$ 3,004,691</u>	89.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 398,455</u>		<u>\$ -</u>	<u>\$ 402,076</u>	



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 769,839	\$ 769,839	\$ 769,839		\$ -	\$ -	
Revenue							
Transfer from General Fund	2,575,015	2,575,015	2,575,015		1,080,801	1,080,801	
Total Revenue	2,575,015	2,575,015	2,575,015	100.0%	1,080,801	1,080,801	0.0%
Total Resources	<u>\$ 3,344,854</u>	<u>\$ 3,344,854</u>	<u>\$ 3,344,854</u>	100.0%	<u>\$ 1,080,801</u>	<u>\$ 1,080,801</u>	0.0%
Expenditures							
Salaries	\$ 1,755,076	\$ 1,755,076	\$ 1,675,596		\$ 377,737	\$ 97,353	
Employee Benefits	570,086	570,086	519,721		57,416	27,100	
Total Personnel	2,325,162	2,325,162	2,195,317	94.4%	435,153	124,453	0.0%
Purchased Services	94,675	103,454	45,813		106,583	19,286	
Supplies	627,594	618,815	138,601		257,065	104,823	
Property and Equipment	200,000	200,000	60,332		250,520	59,260	
Other Uses of Funds	-	-	11,505		-	3,140	
Total Non-Personnel	922,269	922,269	256,251	27.8%	614,168	186,509	0.0%
Total Expenditures	3,247,431	3,247,431	2,451,568	75.5%	1,049,321	310,962	0.0%
Emergency Reserve	97,423	97,423	-		31,480	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,344,854</u>	<u>\$ 3,344,854</u>	<u>\$ 2,451,568</u>	73.3%	<u>\$ 1,080,801</u>	<u>\$ 310,962</u>	0.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 893,286</u>		<u>\$ -</u>	<u>\$ 769,839</u>	



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 93,731	\$ 93,731	\$ 93,731		\$ 123,247	\$ 123,247	
Revenue							
Transfer from General Fund	2,502,493	2,502,493	2,502,493		2,782,073	2,782,073	
Transfer from CPP Fund	15,698	15,698	15,698		15,698	15,698	
Miscellaneous Local Revenue	100,000	100,000	94,495		10,000	22,736	
Total Revenue	2,618,191	2,618,191	2,612,686	99.8%	2,807,771	2,820,507	100.5%
Total Resources	<u>\$ 2,711,922</u>	<u>\$ 2,711,922</u>	<u>\$ 2,706,417</u>	99.8%	<u>\$ 2,931,018</u>	<u>\$ 2,943,754</u>	100.4%
Expenditures							
Salaries	\$ 168,385	\$ 168,385	\$ 162,352		\$ 158,243	\$ 168,397	
Employee Benefits	45,640	45,640	40,004		43,226	39,478	
Total Personnel	214,025	214,025	202,356	94.5%	201,469	207,875	103.2%
Purchased Services	82,000	82,000	64,094		65,000	56,116	
Property & Liability Insurance	837,155	837,155	847,064		801,791	830,038	
Workers Comp Insurance	1,279,754	1,279,754	1,279,754		1,512,389	1,512,389	
Deductible Reserves	190,000	190,000	189,763		250,000	230,090	
Supplies	1,000	1,000	2,349		2,500	3,398	
Capital Outlay	20,000	20,000	14,421		2,500	4,630	
Other Uses of Funds	9,000	9,000	1,672		10,000	5,487	
Total Non-Personnel	2,418,909	2,418,909	2,399,117	99.2%	2,644,180	2,642,148	99.9%
Total Expenditures	2,632,934	2,632,934	2,601,473	98.8%	2,845,649	2,850,023	100.2%
Emergency Reserve	78,988	78,988	-		85,369	-	
Total Expenditures and Emergency Reserve	<u>\$ 2,711,922</u>	<u>\$ 2,711,922</u>	<u>\$ 2,601,473</u>	95.9%	<u>\$ 2,931,018</u>	<u>\$ 2,850,023</u>	97.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,944</u>		<u>\$ -</u>	<u>\$ 93,731</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 166,666	\$ 166,666	\$ 166,666		\$ 488,689	\$ 488,689	
Revenue							
Facility Use	820,000	820,000	794,488		750,000	789,634	
Kindergarten Enrichment	2,622,279	2,622,279	2,557,312		2,561,821	2,529,432	
Lifelong Learning	520,000	520,000	626,324		493,000	503,665	
School Age Program	1,296,686	1,296,686	1,304,196		1,375,800	1,205,146	
Student Resource Guide	7,500	7,500	7,350		7,500	6,750	
Scholarships	-	-	-		(15,000)	(15,000)	
Total Revenue	5,266,465	5,266,465	5,289,670	100.4%	5,173,121	5,019,627	97.0%
Total Resources	<u>\$ 5,433,131</u>	<u>\$ 5,433,131</u>	<u>\$ 5,456,336</u>	100.4%	<u>\$ 5,661,810</u>	<u>\$ 5,508,316</u>	97.3%
Expenditures							
Facility Use	\$ 374,620	\$ 374,620	\$ 366,484		\$ 368,038	\$ 353,081	
Kindergarten Enrichment	2,421,170	2,421,170	2,291,205		2,452,925	2,415,304	
Lifelong Learning	519,560	519,560	597,569		490,839	514,356	
School Age Program	1,163,098	1,163,098	1,183,615		1,133,102	1,083,611	
Student Resource Guide	7,500	7,500	8,077		7,500	7,693	
Total Expenditures	4,485,948	4,485,948	4,446,950	99.1%	4,452,404	4,374,045	98.2%
Emergency Reserve	134,578	134,578	-		133,572	-	
Transfers To (From)							
Food Services Fund	225,000	225,000	225,000		225,000	225,000	
General Fund	587,605	587,605	587,605		742,605	742,605	
Total Transfers (From)	812,605	812,605	812,605		967,605	967,605	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,433,131</u>	<u>\$ 5,433,131</u>	<u>\$ 5,259,555</u>	96.8%	<u>\$ 5,553,581</u>	<u>\$ 5,341,650</u>	96.2%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 196,781</u>		<u>\$ 108,229</u>	<u>\$ 166,666</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 166,666	\$ 166,666	\$ 166,666		\$ 488,689	\$ 488,689	
Revenue							
Local Sources	5,266,465	5,266,465	5,289,670		5,173,121	5,019,627	
Total Revenue	5,266,465	5,266,465	5,289,670	100.4%	5,173,121	5,019,627	97.0%
Total Resources	<u>\$ 5,433,131</u>	<u>\$ 5,433,131</u>	<u>\$ 5,456,336</u>	100.4%	<u>\$ 5,661,810</u>	<u>\$ 5,508,316</u>	97.3%
Expenditures							
Salaries	\$ 2,904,366	\$ 2,904,366	\$ 2,828,581		\$ 2,893,052	\$ 2,859,966	
Employee Benefits	961,382	961,382	921,438		944,082	901,570	
Total Personnel	3,865,748	3,865,748	3,750,019	97.0%	3,837,134	3,761,536	98.0%
Purchased Services	455,612	455,612	527,591		417,577	463,036	
Supplies	124,398	124,398	125,975		154,198	117,358	
Property and Equipment	16,600	16,600	9,401		12,100	3,046	
Other Uses of Funds	23,590	23,590	33,964		31,395	29,069	
Total Non-Personnel	620,200	620,200	696,931	112.4%	615,270	612,509	99.6%
Total Expenditures	4,485,948	4,485,948	4,446,950	99.1%	4,452,404	4,374,045	98.2%
Emergency Reserve	134,578	134,578	-		133,572	-	
Transfers To (From)							
Food Services Fund	225,000	225,000	225,000		225,000	225,000	
General Fund	587,605	587,605	587,605		742,605	742,605	
Total Transfers To (From)	812,605	812,605	812,605	100.0%	967,605	967,605	100.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,433,131</u>	<u>\$ 5,433,131</u>	<u>\$ 5,259,555</u>	96.8%	<u>\$ 5,553,581</u>	<u>\$ 5,341,650</u>	96.2%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 196,781</u>		<u>\$ 108,229</u>	<u>\$ 166,666</u>	



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2012

		<u>Fund Balance 7/1/2011</u>		<u>Revenues 7/1/11-6/30/12</u>		<u>Expenditures 7/1/11-6/30/12</u>		<u>Fund Balance 6/30/2012</u>
U.S. Department of Education								
Direct Programs								
Indian Education	84.060	\$ -	\$	22,251	\$	22,251	\$	-
Safe and Drug Free Schools and Communities	84.184	-		12,173		12,173		-
Passed Through State Department of Education								
Adult Education	84.002	-		101,871		101,871		-
Title I	84.010	-		3,515,539		3,515,539		-
Special Education	84.027	-		5,912,493		5,912,493		-
Special Education Preschool	84.173	-		110,892		110,892		-
Homeless Children	84.196	-		56,174		56,174		-
21st Century Community Learning Centers	84.287	-		510,979		510,979		-
Education Technology	84.318	-		32,327		32,327		-
Special Ed Prog Imprvmt Children w/Disabilities	84.323	-		4,000		4,000		-
English Language Acquisition	84.365	-		286,887		286,887		-
Improving Teacher Quality	84.367	-		828,657		828,657		-
Focus on School Improvement	84.377	-		44,624		44,624		-
ARRA Education Technology	84.386	-		70		70		-
ARRA Title I	84.389	-		114,459		114,459		-
ARRA Special Education	84.391	-		1,271		1,271		-
ARRA Educations Jobs Fund	84.410	-		180,742		180,742		-
Passed Through State Department of Human Services								
Vocational Rehabilitation	84.126	-		398,380		398,380		-
Passed Through State Community College System								
Vocational Education	84.048	-		125,730		125,730		-
Other Federal Awards								
State Awards		-		22,781		22,781		-
Local Awards		-		574,109		574,109		-
		-		523,145		523,145		-
Total		<u>\$ -</u>	<u>\$</u>	<u>13,379,553</u>	<u>\$</u>	<u>13,379,553</u>	<u>\$</u>	<u>-</u>



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Location
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 42,967	\$ 42,967	\$ 42,967		\$ 28,848	\$ 28,848	
Colorado Preschool Program	63,502	63,502	63,502		94,842	94,842	
Total Beginning Fund Balance	106,469	106,469	106,469		123,690	123,690	
Revenue							
Community Montessori Preschool	456,357	456,357	451,981		443,014	450,465	
Colorado Preschool Program	370,627	370,627	394,943		301,887	320,900	
Total Revenue	826,984	826,984	846,924	102.4%	744,901	771,365	103.6%
Total Resources	\$ 933,453	\$ 933,453	\$ 953,393	102.1%	\$ 868,591	\$ 895,055	103.0%
Expenditures							
Community Montessori Preschool	\$ 484,781	\$ 484,781	\$ 466,608		\$ 458,118	\$ 407,590	
Colorado Preschool Program	421,484	421,484	382,282		385,174	380,996	
Total Expenditures	906,265	906,265	848,890	93.7%	843,292	788,586	93.5%
Emergency Reserve	27,188	27,188	-		25,299	-	
Total Expenditures and Emergency Reserve	\$ 933,453	\$ 933,453	\$ 848,890	90.9%	\$ 868,591	\$ 788,586	90.8%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 104,503		\$ -	\$ 106,469	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 261,429	\$ 261,429	\$ 261,429		\$ 905,330	\$ 905,330	
Revenue							
Transfer from General Fund	2,065,077	2,065,077	2,243,207		1,163,003	1,163,003	
Property Taxes	7,227,000	7,227,000	7,280,698		7,299,509	7,286,126	
Transportation Reimbursement	2,848,370	2,848,370	2,915,419		2,604,936	2,730,405	
Other Local Revenue	259,455	259,455	329,355		454,834	447,000	
Total Revenue	12,399,902	12,399,902	12,768,679	103.0%	11,522,282	11,626,534	100.9%
Total Resources	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	<u>\$ 13,030,108</u>	102.9%	<u>\$ 12,427,612</u>	<u>\$ 12,531,864</u>	100.8%
Expenditures							
Maintenance & Operations	\$ 44,477	\$ 44,477	\$ 31,264		\$ 32,000	\$ 45,997	
Environmental Services	178,279	178,279	194,232		172,432	184,499	
Transportation Services	1,817,052	1,817,052	2,005,052		1,519,846	2,009,743	
Administration of Transportation Services	1,252,819	1,252,819	1,276,524		1,240,087	1,252,597	
Vehicle Operations Services	7,799,557	7,799,557	7,982,750		7,843,792	7,588,369	
Monitoring Services	1,200,370	1,200,370	1,171,509		1,257,486	1,189,230	
Total Expenditures	12,292,554	12,292,554	12,661,331	103.0%	12,065,643	12,270,435	101.7%
Emergency Reserve	368,777	368,777	-		361,969	-	
Total Expenditures and Reserve	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	100.0%	<u>\$ 12,427,612</u>	<u>\$ 12,270,435</u>	98.7%
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 368,777</u>		<u>\$ -</u>	<u>\$ 261,429</u>	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 261,429	\$ 261,429	\$ 261,429		\$ 905,330	\$ 905,330	
Revenue							
Transfer from General Fund	2,065,077	2,065,077	2,243,207		1,163,003	1,163,003	
Property Taxes	7,227,000	7,227,000	7,280,698		7,299,509	7,286,126	
Transportation Reimbursement	2,848,370	2,848,370	2,915,419		2,604,936	2,730,405	
Other Local Revenue	259,455	259,455	329,355		454,834	447,000	
Total Revenue	12,399,902	12,399,902	12,768,679	103.0%	11,522,282	11,626,534	100.9%
Total Resources	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	<u>\$ 13,030,108</u>	102.9%	<u>\$ 12,427,612</u>	<u>\$ 12,531,864</u>	100.8%
Expenditures							
Salaries	\$ 7,957,841	\$ 7,957,841	\$ 8,154,778		\$7,993,451	7,899,581	
Employee Benefits	3,015,129	3,015,129	3,035,958		3,131,346	2,834,645	
Total Personnel	10,972,970	10,972,970	11,190,736	102.0%	11,124,797	10,734,226	96.5%
Purchased Services	187,718	187,718	207,059		144,728	171,235	
Supplies	1,888,484	1,888,484	2,087,131		1,571,000	1,837,074	
Property and Equipment	37,279	37,279	45,978		60,118	176,067	
Other Uses of Funds	(793,897)	(793,897)	(869,573)		(835,000)	(648,167)	
Total Non-Personnel	1,319,584	1,319,584	1,470,595	111.4%	940,846	1,536,209	163.3%
Total Expenditures	12,292,554	12,292,554	12,661,331	103.0%	12,065,643	12,270,435	101.7%
Emergency Reserve	368,777	368,777	-		361,969	-	
Total Expenditures and Reserve	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	<u>\$ 12,661,331</u>	100.0%	<u>\$ 12,427,612</u>	<u>\$ 12,270,435</u>	98.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 368,777</u>		<u>\$ -</u>	<u>\$ 261,429</u>	



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 55,863	\$ 55,863	\$ 55,863		\$ 92,136	\$ 92,136	
Revenue							
Allocation from General Fund	1,064,625	1,064,625	1,064,909		1,122,240	1,122,240	
Total Revenue	1,064,625	1,064,625	1,064,909	100.0%	1,122,240	1,122,240	100.0%
Total Resources	<u>\$ 1,120,488</u>	<u>\$ 1,120,488</u>	<u>\$ 1,120,772</u>	100.0%	<u>\$ 1,214,376</u>	<u>\$ 1,214,376</u>	100.0%
Expenditures							
Salaries	\$ 559,791	\$ 559,791	\$ 579,022		\$ 654,085	\$ 663,263	
Employee Benefits	172,202	171,602	176,952		182,406	178,755	
Total Personnel	731,993	731,393	755,974	103.4%	836,491	842,018	100.7%
Purchased Services	285,228	285,228	266,800		270,700	274,186	
Supplies	43,393	43,993	-		41,254	11,748	
Total Non-Personnel	328,621	329,221	266,800	81.0%	311,954	285,934	91.7%
Total Expenditures	<u>1,060,614</u>	<u>1,060,614</u>	<u>1,022,774</u>	96.4%	<u>1,148,445</u>	<u>1,127,952</u>	98.2%
Emergency Reserve	31,818	31,818	-		35,370	-	
Transfers To (From)							
Risk Management Fund	15,698	15,698	15,698		15,698	15,698	
Capital Reserve Fund	12,358	12,358	12,358		14,863	14,863	
Total Transfers To (From)	28,056	28,056	28,056	100.0%	30,561	30,561	100.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,120,488</u>	<u>\$ 1,120,488</u>	<u>\$ 1,050,830</u>	93.8%	<u>\$ 1,214,376</u>	<u>\$ 1,158,513</u>	95.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,942</u>		<u>\$ -</u>	<u>\$ 55,863</u>	



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,325,632	\$ 24,325,632	\$ 24,325,632		\$ 24,032,073	\$ 24,032,073	
Revenue							
Property Taxes	28,409,639	28,409,639	28,245,691		27,939,941	28,170,409	
Delinquent Taxes	10,000	10,000	30,944		20,000	32,069	
Interest Income	32,000	32,000	21,556		35,000	31,273	
Total Revenue	28,451,639	28,451,639	28,298,191	99.5%	27,994,941	28,233,751	100.9%
Total Resources	<u>\$ 52,777,271</u>	<u>\$ 52,777,271</u>	<u>\$ 52,623,823</u>	99.7%	<u>\$ 52,027,014</u>	<u>\$ 52,265,824</u>	100.5%
Expenditures							
Principal Retirements	\$ 11,745,000	\$ 11,745,000	\$ 11,745,000		\$ 11,005,000	\$ 11,005,000	
Interest on Debt	16,419,193	16,419,193	16,419,193		16,932,643	16,932,642	
Other Purchased Services	10,000	10,000	2,550		20,000	2,550	
Total Expenditures	<u>\$ 28,174,193</u>	<u>\$ 28,174,193</u>	<u>\$ 28,166,743</u>	100.0%	<u>\$ 27,957,643</u>	<u>\$ 27,940,192</u>	99.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 24,603,078</u>	<u>\$ 24,603,078</u>	<u>\$ 24,457,080</u>		<u>\$ 24,069,371</u>	<u>\$ 24,325,632</u>	



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 40,349,760	\$ 40,349,760	\$ 40,349,760		\$ 94,510,828	\$ 94,510,828	
Revenue							
Interest Income	200,000	200,000	(5,580)		600,000	344,279	
Miscellaneous Local Revenue	-	-	156,360		333,384	385,871	
Total Revenue	200,000	200,000	150,780	75.4%	933,384	730,150	78.2%
Total Resources	<u>\$ 40,549,760</u>	<u>\$ 40,549,760</u>	<u>\$ 40,500,540</u>	99.9%	<u>\$ 95,444,212</u>	<u>\$ 95,240,978</u>	99.8%
Expenditures							
Phase I Building Fund Projects	\$ -	\$ -	\$ -		\$ 43,808,792	\$ -	
Phase II Building Fund Projects	33,639,303	33,639,303	-		30,425,348	-	
Salaries	-	-	739,089		-	1,121,909	
Employee Benefits	-	-	175,992		-	264,487	
Total Personnel	-	-	915,081		-	1,386,396	
Purchased Services	-	-	3,292,620		-	6,219,478	
Supplies	-	-	20,060		-	48,340	
Property and Equipment	-	-	30,747,379		-	47,175,781	
Other Uses of Funds	-	-	44,521		-	61,223	
Total Non-Personnel	-	-	34,104,580		-	53,504,822	
Total Expenditures	<u>\$ 33,639,303</u>	<u>\$ 33,639,303</u>	<u>\$ 35,019,661</u>	104.1%	<u>\$ 74,234,140</u>	<u>\$ 54,891,218</u>	73.9%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 6,910,457</u>	<u>\$ 6,910,457</u>	<u>\$ 5,480,879</u>		<u>\$ 21,210,072</u>	<u>\$ 40,349,760</u>	



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 6,715,787	\$ 6,715,787	\$ 6,715,787		\$ 7,039,026	\$ 7,039,026	
Revenue							
Miscellaneous Revenue	4,929,260	4,929,260	5,083,307		102,000	129,196	
Transfer from General Fund	5,842,472	5,842,472	5,842,472		10,873,672	10,873,672	
Transfer from Colorado Preschool Fund	12,358	12,358	12,358		14,863	14,863	
Total Revenue	10,784,090	10,784,090	10,938,137	101.4%	10,990,535	11,017,731	100.2%
Total Resources	<u>\$ 17,499,877</u>	<u>\$ 17,499,877</u>	<u>\$ 17,653,924</u>	100.9%	<u>\$ 18,029,561</u>	<u>\$ 18,056,757</u>	100.2%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 373,832	\$ 373,832	\$ 338,004		\$ 365,000	\$ 279,821	
Building Maintenance	1,615,000	1,615,000	1,282,279		1,303,462	876,446	
Operating Departments	4,128,655	4,128,655	3,128,058		4,481,564	1,709,891	
School Projects	10,872,685	10,872,685	5,693,698		11,354,402	8,474,812	
Total Expenditures	16,990,172	16,990,172	10,442,039	61.5%	17,504,428	11,340,970	64.8%
Emergency Reserve	509,705	509,705	-		525,133	-	
Total Expenditures and Emergency Reserve	<u>\$ 17,499,877</u>	<u>\$ 17,499,877</u>	<u>\$ 10,442,039</u>	59.7%	<u>\$ 18,029,561</u>	<u>\$ 11,340,970</u>	62.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,211,885</u>		<u>\$ -</u>	<u>\$ 6,715,787</u>	



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 185,889	\$ 185,889	\$ 185,889		\$ (364,156)	\$ (364,156)	
Revenue							
Regular School Lunch	2,057,202	2,057,202	2,036,850		2,053,620	1,818,236	
State Reimbursement	75,000	75,000	61,905		70,000	72,158	
Federal Reimbursement	2,628,673	2,628,673	2,659,520		2,618,617	2,422,992	
Breakfast Revenue	48,324	48,324	54,732		33,476	43,874	
A La Carte	477,102	477,102	440,353		662,935	437,090	
Miscellaneous Revenue	321,731	321,731	284,337		184,815	237,605	
Transfer from General Fund	-	-	173,501		679,000	1,029,000	
Transfer from Community Schools Fund	225,000	225,000	225,000		225,000	225,000	
Total Revenue	5,833,032	5,833,032	5,936,198	101.8%	6,527,463	6,285,955	96.3%
Total Resources	<u>\$ 6,018,921</u>	<u>\$ 6,018,921</u>	<u>\$ 6,122,087</u>	101.7%	<u>\$ 6,163,307</u>	<u>\$ 5,921,799</u>	96.1%
Expenses							
Salaries	\$ 2,600,000	\$ 2,600,000	\$ 2,562,573		\$ 2,529,321	\$ 2,605,488	
Employee Benefits	872,000	872,000	938,118		767,940	894,857	
Total Personnel	3,472,000	3,472,000	3,500,691	100.8%	3,297,261	3,500,345	106.2%
Purchased Services	175,000	175,000	212,243		88,749	97,966	
Food	1,784,717	1,784,717	1,874,782		2,048,675	1,633,604	
Supplies	175,000	175,000	150,646		205,000	177,016	
Uncollectable Accounts	50,000	50,000	47,615		-	96,110	
Equipment	55,000	55,000	24,533		65,000	65,941	
Equipment Depreciation	56,500	56,500	55,728		56,500	74,199	
Other Uses of Funds	75,396	75,396	80,541		44,861	90,729	
Total Non-Personnel	2,371,613	2,371,613	2,446,088	103.1%	2,508,785	2,235,565	89.1%
Total Expenditures	5,843,613	5,843,613	5,946,779	101.8%	5,806,046	5,735,910	98.8%
Emergency Reserve	175,308	175,308	-		174,181	-	
Total Expenses and Emergency Reserve	<u>\$ 6,018,921</u>	<u>\$ 6,018,921</u>	<u>\$ 5,946,779</u>	98.8%	<u>\$ 5,980,227</u>	<u>\$ 5,735,910</u>	95.9%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 175,308</u>		<u>\$ 183,080</u>	<u>\$ 185,889</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
9/27/2012



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 8,528,606	\$ 8,528,606	\$ 8,528,606		\$ 4,471,193	\$ 4,471,193	
Revenue							
Contributions	23,077,444	23,077,444	24,160,494		\$ 22,339,804	\$ 22,880,884	
Interest Income	5,000	5,000	12,139		9,000	10,020	
Employee Assistance Program	55,000	55,000	56,294		55,000	55,565	
Miscellaneous	200,000	200,000	134,866		155,000	344,011	354,031
Transfer from General Fund	-	-	-		1,900,000	1,900,000	
Total Revenue	23,337,444	23,337,444	24,363,793	104.4%	24,458,804	25,190,480	103.0%
Total Resources	<u>\$ 31,866,050</u>	<u>\$ 31,866,050</u>	<u>\$ 32,892,399</u>	103.2%	<u>\$ 28,929,997</u>	<u>29,661,673</u>	102.5%
Expenses							
Salaries	\$ 117,669	\$ 117,669	\$ 111,903		\$ 112,560	\$ 109,075	
Employee Benefits	27,967	27,967	28,303		26,134	26,929	
Total Personnel	145,636	145,636	140,206	96.3%	138,694	136,004	98.1%
Purchased Services	75,000	75,000	63,000		75,000	68,250	
Health Claims Paid - Cigna	10,190,875	10,190,875	10,570,683		10,218,867	8,320,771	
Premiums Paid - Kaiser	8,500,000	8,500,000	9,500,602		8,443,741	8,440,599	
Pharmacy Claims Paid - Express Scripts	3,115,615	3,115,615	3,323,855		2,774,238	2,515,783	
Stop Loss Coverage	918,853	918,853	814,600		741,940	740,093	
Administrative Fees	993,174	993,174	828,321		753,408	747,705	
Supplies	1,000	1,000	10		10,000	-	
Wellness Program	50,000	50,000	91,022		5,000	110,942	
Employee Assistance Program	55,000	55,000	52,935		55,000	52,920	
Total Non-Personnel	23,899,517	23,899,517	25,245,028	105.6%	23,077,194	20,997,063	91.0%
Total Expenses	24,045,153	24,045,153	25,385,234	105.6%	23,215,888	21,133,067	91.0%
Reserves	7,820,897	7,820,897	-		5,714,109	-	
Total Expenses and Reserves	<u>\$ 31,866,050</u>	<u>\$ 31,866,050</u>	<u>\$ 25,385,234</u>	79.7%	<u>\$ 28,929,997</u>	<u>\$ 21,133,067</u>	73.0%
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,507,165</u>		<u>\$ -</u>	<u>\$ 8,528,606</u>	



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 482,931	\$ 482,931	\$ 482,931		\$ 287,141	\$ 287,141	
Revenue							
Contributions	2,210,184	2,210,184	2,152,126		\$ 2,210,184	\$ 2,165,696	
Interest Income	500	500	900		2,000	800	
Transfer from General Fund	-	-	-		100,000	100,000	
Total Revenue	2,210,684	2,210,684	2,153,026	97.4%	2,312,184	2,266,496	98.0%
Total Resources	<u>\$ 2,693,615</u>	<u>\$ 2,693,615</u>	<u>\$ 2,635,957</u>	97.9%	<u>\$ 2,599,325</u>	<u>\$ 2,553,637</u>	98.2%
Expenses							
Salaries	\$ 26,677	\$ 26,677	\$ 26,580		\$ 26,400	\$ 25,884	
Employee Benefits	6,477	6,477	6,421		5,986	6,012	
Total Personnel	33,154	33,154	33,001	99.5%	32,386	31,896	98.5%
Purchased Services	12,000	12,000	15,750		10,000	10,540	
Claims Paid	2,060,157	2,060,157	1,953,106		1,938,966	1,865,679	
Administrative Fees	170,000	170,000	161,753		168,152	162,591	
Supplies	1,000	1,000	30		1,000	-	
Total Non-Personnel	2,243,157	2,243,157	2,130,639	95.0%	2,118,118	2,038,810	96.3%
Total Expenditures	2,276,311	2,276,311	2,163,640	95.1%	2,150,504	2,070,706	96.3%
Reserves	417,304	417,304	-		448,821	-	
Total Expenses and Reserves	<u>\$ 2,693,615</u>	<u>\$ 2,693,615</u>	<u>\$ 2,163,640</u>	80.3%	<u>\$ 2,599,325</u>	<u>\$ 2,070,706</u>	79.7%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 472,317</u>		<u>\$ -</u>	<u>\$ 482,931</u>	



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 521,984	\$ 521,984	\$ 562,941		\$ 226,656	\$ 226,656	
Revenue							
Transfer from General Fund	2,850,594	2,850,594	2,860,821		2,976,654	2,905,414	
Capital Construction Funding	13,360	13,360	2,332		15,960	15,129	
Miscellaneous Local	20,000	20,000	93,462		22,000	275,771	
Total Revenue	2,883,954	2,883,954	2,956,615	102.5%	3,014,614	3,196,314	106.0%
Total Resources	<u>\$ 3,405,938</u>	<u>\$ 3,405,938</u>	<u>\$ 3,519,556</u>	103.3%	<u>\$ 3,241,270</u>	<u>\$ 3,422,970</u>	105.6%
Expenditures							
Salaries	\$ 1,350,481	\$ 1,350,481	\$ 1,302,923		\$ 1,290,089	\$ 1,287,534	
Employee Benefits	378,670	378,670	352,461		338,051	257,158	
Total Personnel	1,729,151	1,729,151	1,655,384	95.7%	1,628,140	1,544,692	94.9%
Purchased Services	140,000	140,000	117,195		124,300	122,686	
Purchased Services From District	832,126	832,126	854,894		797,333	801,304	
Supplies	54,100	54,100	82,801		56,580	48,680	
Property and Equipment	17,360	17,360	18,604		2,000	6,268	
Other Uses of Funds	534,388	534,388	8,793		538,976	377,356	
Total Non-Personnel	1,577,974	1,577,974	1,082,287	68.6%	1,519,189	1,356,294	89.3%
Total Expenditures	3,307,125	3,307,125	2,737,671	82.8%	3,147,329	2,900,986	92.2%
Emergency Reserve	98,813	98,813	-		93,941	-	
Total Expenditures and Reserve	<u>\$ 3,405,938</u>	<u>\$ 3,405,938</u>	<u>\$ 2,737,671</u>	80.4%	<u>\$ 3,241,270</u>	<u>\$ 2,900,986</u>	89.5%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 781,885</u>		<u>\$ -</u>	<u>\$ 521,984</u>	



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 248,390	\$ 248,390	\$ 248,390		\$ 175,580	\$ 175,581	
Revenue							
Transfer from General Fund	1,067,712	1,067,712	1,042,087		1,243,597	1,224,767	
Capital Construction Funding	10,000	10,000	9,635		13,300	12,788	
Miscellaneous Local	-	-	8,466		-	-	
Total Revenue	1,077,712	1,077,712	1,060,188	98.4%	1,256,897	1,237,555	98.5%
Total Resources	<u>\$ 1,326,102</u>	<u>\$ 1,326,102</u>	<u>\$ 1,308,578</u>	98.7%	<u>\$ 1,432,477</u>	<u>\$ 1,413,136</u>	98.6%
Expenditures							
Salaries	\$ 573,000	\$ 573,000	\$ 544,986		\$ 604,557	\$ 568,318	
Employee Benefits	142,000	142,000	142,330		159,700	118,979	
Total Personnel	715,000	715,000	687,316	96.1%	764,257	687,297	89.9%
Purchased Services	25,000	25,000	54,576		36,449	70,345	
Purchased Services From District	223,385	223,385	218,023		239,461	243,668	
Supplies	85,000	85,000	79,345		96,024	103,633	
Property and Equipment	22,000	22,000	35,656		22,000	26,277	
Other Uses of Funds	217,384	217,384	19,160		232,950	33,526	
Total Non-Personnel	572,769	572,769	406,760	71.0%	626,884	477,449	76.2%
Total Expenditures	1,287,769	1,287,769	1,094,076	85.0%	1,391,141	1,164,746	83.7%
Emergency Reserve	38,333	38,333	-		41,336	-	
Total Expenditures and Reserve	<u>\$ 1,326,102</u>	<u>\$ 1,326,102</u>	<u>\$ 1,094,076</u>	82.5%	<u>\$ 1,432,477</u>	<u>\$ 1,164,746</u>	81.3%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 214,502</u>		<u>\$ -</u>	<u>\$ 248,390</u>	



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 614,105	\$ 614,105	\$ 614,105		\$ 343,204	\$ 343,204	
Revenue							
Transfer from General Fund	2,737,082	2,737,082	2,737,082		2,841,322	2,771,399	
Loan Proceeds	-	-	441,000				
State Grant Revenue	-	-	1,637,424				
Capital Construction Funding	12,676	12,676	12,514		15,053	22,191	
Miscellaneous Local	84,000	84,000	512,851		70,000	132,617	
Total Revenue	2,833,758	2,833,758	5,340,871	188.5%	2,926,375	2,926,207	100.0%
Total Resources	\$ 3,447,863	\$ 3,447,863	\$ 5,954,976	172.7%	\$ 3,269,579	\$ 3,269,411	100.0%
Expenditures							
Salaries	\$ 1,636,049	\$ 1,636,049	\$ 1,740,534		\$ 1,592,244	\$ 1,535,163	
Employee Benefits	426,066	426,066	499,008		407,104	338,205	
Total Personnel	2,062,115	2,062,115	2,239,542	108.6%	1,999,348	1,873,368	93.7%
Purchased Services	16,500	16,500	26,346		39,770	31,509	
Purchased Services From District	565,939	565,939	565,939		568,464	557,983	
Supplies	33,000	33,000	34,618		41,750	32,347	
Property and Equipment	274,000	274,000	2,668,335		89,000	144,200	
Other Uses of Funds	396,254	396,254	15,848		436,454	15,899	
Total Non-Personnel	1,285,693	1,285,693	3,311,086	257.5%	1,175,438	781,938	66.5%
Total Expenditures	3,347,808	3,347,808	5,550,628	165.8%	3,174,786	2,655,306	83.6%
Emergency Reserve	100,055	100,055	-		94,793	-	
Total Expenditures and Reserve	\$ 3,447,863	\$ 3,447,863	\$ 5,550,628	161.0%	\$ 3,269,579	\$ 2,655,306	81.2%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 404,348		\$ -	\$ 614,105	



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 139,620	\$ 139,620	\$ 139,620		\$ 51,316	\$ 51,316	
Revenue							
Transfer from General Fund	726,237	726,237	703,829		847,077	824,245	
Capital Construction Funding	7,840	7,840	7,503		10,450	9,996	
Miscellaneous Local	-	-	17,699		-	-	
Total Revenue	734,077	734,077	729,031	99.3%	857,527	834,241	97.3%
Total Resources	<u>\$ 873,697</u>	<u>\$ 873,697</u>	<u>\$ 868,651</u>	99.4%	<u>\$ 908,843</u>	<u>\$ 885,557</u>	97.4%
Expenditures							
Salaries	\$ 357,000	\$ 357,000	\$ 319,586		\$ 347,500	\$ 301,689	
Employee Benefits	113,700	113,700	81,136		97,246	57,135	
Total Personnel	470,700	470,700	400,722	85.1%	444,746	358,824	80.7%
Purchased Services	73,785	73,785	96,813		117,500	73,569	
Purchased Services From District	181,992	181,992	176,680		188,319	189,395	
Supplies	20,000	20,000	32,662		73,499	44,115	
Property and Equipment	10,000	10,000	-		92,000	676	
Other Uses of Funds	92,000	92,000	39,090		(33,389)	79,358	
Total Non-Personnel	377,777	377,777	345,245	91.4%	437,929	387,113	88.4%
Total Expenditures	848,477	848,477	745,967	87.9%	882,675	745,937	84.5%
Emergency Reserve	25,220	25,220	-		26,168	-	
Total Expenditures and Reserve	<u>\$ 873,697</u>	<u>\$ 873,697</u>	<u>\$ 745,967</u>	85.4%	<u>\$ 908,843</u>	<u>\$ 745,937</u>	82.1%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 122,684</u>		<u>\$ -</u>	<u>\$ 139,620</u>	



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2012

	Current Year				Prior Year **		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance*	\$ 2,751,912	\$ 2,751,912	\$ 2,751,912		\$ 386,283	\$ 386,283	
Revenue							
Transfer from General Fund	12,175,935	12,175,935	12,175,935		12,638,885	12,321,127	
Capital Construction Funding	113,264	113,264	111,813		134,387	127,303	
Miscellaneous Local	1,673,769	1,673,769	1,801,888		1,643,992	-	
Total Revenue	13,962,968	13,962,968	14,089,636	100.9%	14,417,264	12,448,430	86.3%
Total Resources	<u>\$ 16,714,880</u>	<u>\$ 16,714,880</u>	<u>\$ 16,841,548</u>	100.8%	<u>\$ 14,803,547</u>	<u>\$ 12,834,713</u>	86.7%
Expenditures							
Salaries	\$ 6,413,342	\$ 6,413,342	6,040,483		\$ 6,210,550	\$ 5,938,826	
Employee Benefits	1,933,207	1,933,207	1,688,550		1,725,970	1,276,460	
Total Personnel	8,346,549	8,346,549	7,729,033	92.6%	7,936,520	7,215,286	90.9%
Purchased Services	2,135,064	2,135,064	2,286,084		1,974,958	2,066,239	
Purchased Services From District	2,308,143	2,308,143	2,308,143		2,224,942	2,243,577	
Supplies	1,496,010	1,496,010	818,536		825,200	570,837	
Property and Equipment	30,000	30,000	117,550		27,800	68,354	
Other Uses of Funds	-	-	572,133		1,386,868	72,819	
Total Non-Personnel	5,969,217	5,969,217	6,102,446	102.2%	6,439,768	5,021,826	78.0%
Total Expenditures	14,315,766	14,315,766	13,831,479	96.6%	14,376,288	12,237,112	85.1%
Emergency Reserve	420,795	420,795	-		427,259	-	
Total Expenditures and Reserve	<u>\$ 14,736,561</u>	<u>\$ 14,736,561</u>	<u>\$ 13,831,479</u>	93.9%	<u>\$ 14,803,547</u>	<u>\$ 12,237,112</u>	82.7%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 1,978,319</u>	<u>\$ 1,978,319</u>	<u>\$ 3,010,069</u>		<u>\$ -</u>	<u>\$ 597,601</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.

** NOTE: Prior year reporting comparison, only includes the Charter Fund maintained at the District. Beginning 2011-12, reporting includes Peak to Peak's other programs (Athletics and Activities, Food Service, BAASC, CPD, K Enrichment, and Reserves) as presented in the Combined Component Units of the Financials .



FUND BALANCE COMPARISONS

June 30, 2012

	ACTUAL YEAR END FUND BALANCE **	BUDGETED YEAR END FUND BALANCE **	VARIANCE	PROJECTED YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 10,777,202	\$ -	\$ 10,777,202	3.86%
TECHNOLOGY FUND	\$ 958,482	\$ -	\$ 958,482	28.62%
ATHLETICS FUND	\$ 298,800	\$ -	\$ 298,800	8.73%
PRESCHOOL FUND	\$ 795,863	\$ -	\$ 795,863	23.79%
RISK MANAGEMENT FUND	\$ 25,956	\$ -	\$ 25,956	97.30%
COMMUNITY SCHOOL FUND	\$ 62,203	\$ -	\$ 62,203	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ 77,315	\$ -	\$ 77,315	8.28%
COLORADO PRESCHOOL FUND	\$ 38,124	\$ -	\$ 38,124	3.40%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 24,457,080	\$ 24,603,078	\$ (145,998)	86.81%
BUILDING FUND	\$ 5,480,879	\$ 6,910,457	\$ (1,429,578)	16.29%
CAPITAL RESERVE FUND	\$ 6,702,180	\$ -	\$ 6,702,180	38.30%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 7,507,165	\$ 7,820,897	\$ (313,732)	23.56%
DENTAL INSURANCE FUND	\$ 472,317	\$ 417,304	\$ 55,013	17.53%

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.

** NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.



SCHEDULE OF INVESTMENTS

June 30, 2012

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings Moody	S & P
POOLED INVESTMENTS							
Wells Fargo	Money Market Fund			\$ 56,803	0.180%	NA	NA
COLOTRUST	Local Government Trust			53,425,462	0.270%	Aaa	AAA
				53,482,265			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			23,866,009	0.270%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			866,866	0.270%	Aaa	AAA
Rabobank USA Financial Corp	Commercial Paper	1/13/2012	7/11/2012	5,979,300	0.690%	Aaa	AAA
				6,846,166			
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			10,475,169	0.270%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			717,960	0.270%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			59,803	0.270%	Aaa	AAA
COLOTRUST	Local Government Trust			82,315	0.270%	Aaa	AAA
COLOTRUST	Local Government Trust			131,776	0.270%	Aaa	AAA
				273,894			
TOTAL INVESTMENTS				\$ 95,661,463			