



NOTES TO THE FINANCIAL STATEMENTS

December 31, 2012

Activities for the second quarter of the 2012-2013 fiscal year are presented in the accompanying financial statements.

In the presentation of current year activity, the Adopted Budget column includes the budget adopted by the Board of Education in October 2012 for the 2012-13 fiscal year. The Adjusted Budget column includes the amounts from the Adopted Budget plus or minus approved budget transfers. The Adjusted Budget column for prior year's activity includes the 2011-12 Revised Budget plus or minus budget transfers.

General Operating Fund

As of December 31, 2012, the General Operating Fund shows a deficit of nearly \$54.7 million compared to a deficit of \$51.7 million last year. The change is caused by a decrease in the beginning fund balance of approximately \$2.7 million, an increase in current year revenues of approximately \$550,000 and an increase in current year expenditures and transfers of \$808,000.

General Operating Fund revenues are 16.9% of the budgeted amount for the current year, compared to 17.1% for the prior year. Analysis of total revenues shows a collection pattern similar to last year with a few variances:

- Current property, budget election and tax credit and abatements revenues are collected based upon a calendar year levy cycle. Therefore, these revenue sources are for the second half of calendar year 2012's tax levy. Collections for calendar year 2013's levy will begin in February and the District expects to collect approximately 95.5% of this levy in this fiscal year. Current year revenues from these sources are approximately \$783,000 lower than the prior year.
- Specific ownership taxes have increased by \$316,000, continuing the upward trend from last year. Since 2009-10, the bottom of the specific ownership tax decline, SOT revenues has increased by 11.3%.
- School Finance Act revenues are approximately \$700,000 higher than the prior year. This is due to a shift in the assigned local and state shares of the district's Total Program Funding.
- Tuition revenues have decreased by \$65,000 due primarily to fewer tuition paying foreign students enrolled in the district.



NOTES TO THE FINANCIAL STATEMENTS

December 31, 2012

- Miscellaneous Local Revenues have increased by almost \$144,000 due to a credit balance refund from Xcel Energy.

Expenditures as of December 31, 2012, total over \$105.1 million (45.7% of budget) compared to \$104.0 million (45.6% of budget) last year. Salary and benefit costs represent 91.6% of spending, up slightly from last year's 90.8%.

For the second half of the current fiscal year, compensation related expenditures (89.5% of budgeted expenditures) will increase over the first half due to the implementation of the new BVEA salary schedule, year-end leave payouts that will occur in June and an increase of 0.9% in January for the employer-paid PERA benefit. With these increases slated for the second half of the 2012-13 fiscal year, projected expenditures will approach 100% of budgeted expenditures.

A detailed analysis of 2012-13 revenues and expenditures is available as part the District's midyear General Fund projections.

Overall, second quarter results of operations for the General Operating Fund are on target with budgeted amounts for the current year.

Technology Fund

Expenditures are 14.8% of budget through December 31, 2012 compared to 23.7% for the prior year. This variance is attributable to the timing of a storage area network project budgeted in 2012-13 which has not started at December 31, 2012. This project should be completed by the end of the current fiscal year.

Activities for the Technology Fund are on track with budget and are expected to end the fiscal year with a fund balance in excess of required TABOR reserves.

Athletics Fund

Athletics Fund revenues are 50.4% of the budgeted amount for the current year, compared to 55.0% for the prior year. This decrease is due primarily to the timing of activity ticket sales and participation fee collections.

Expenditures as of December 31, 2012, are 44.0% of budget compared to 44.6% of budget for the prior year. For the 2012-13 adjusted budget, additional coaching positions were funded via a conversion from the purchased services budget.



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Overall, second quarter results of operations for the Athletic Fund are on target with budgeted amounts for the current year.

Risk Management Fund

Risk Management Fund expenditures at December 31, 2012, are 66.3% of budget compared to 63.9% for the prior year. The increase is due primarily to increased property and liability insurance premiums and a \$100,000 deductible payment for water damage at Monarch High School. The fund is in a deficit position because premiums for property, liability and flood insurance are paid in the first two months of the fiscal year. Transfers from the General Fund are expected to be sufficient to cover remaining budgeted expenditures for the current year.

Community Schools Fund

2012-13 Community Schools Fund revenue is 52.5% of budget compared to 51.0% of budget in the prior year. This is an increase of nearly \$303,000.

- Facility Use rental hours are similar to last year and the increase in current year revenues is due primarily to an increase in rental rates.
- Current year Kindergarten Enrichment's enrollment is slightly higher than the prior year.
- Lifelong Learning enrollment has increased due to an increased offering of Summer Adult and Teen Classes.
- School Age Care revenues are higher than the prior year due to an enrollment increase of approximately 100 students.

Expenditures are 42.9% of budget as of December 31, 2012, compared to 45.7% last year. This decrease is primarily attributable to classroom staffing adjustments in Kindergarten Enrichment.

Overall, second quarter results of operations for the Community Schools Fund are on target with budgeted expectations.

Governmental Designated-Purpose Grants Fund

As of December 31, 2012 the Governmental Designated-Purpose Grants Fund has been awarded grants totaling \$12,279,991. Most Federal Awards are reimbursement awards, that is, the District may only request reimbursement (and therefore, recognize revenue) after expenditures have been incurred. The District cannot exceed 3 days'



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December 31, 2012

worth of cash on hand. State and Local Awards vary by award, but as a general rule, the District receives revenue up front or in pre-determined intervals. For these awards, revenues are recognized when received.

As of December 31, 2012, the District has recognized revenues of almost \$5.15 million. Of this amount over \$1.7 million has been billed but not collected. It is anticipated that the receivable will be collected within a 60 day period.

Transportation Fund

Current year Transportation Fund revenues are approximately \$350,000 higher than the prior year. This is due primarily to a \$160,000 budgeted increase in the General Fund transfer, a \$218,000 increase in the Transportation Reimbursement, offset by a \$30,000 property tax revenue decrease. The property tax revenue decrease is due to a timing difference between fiscal year and levy year. Last year's collection percentage was slightly higher than the historical percentage, meaning there will be lower collections in the current year.

Expenditures are 40.1% of budget as of December 31, 2012, compared to 44.3% last year. On an object basis, current year personnel costs are 40.6% of budget compared to 43.7% for the prior year. This variance is due primarily to current year salary and benefit savings from vacant positions and lower overtime costs. Non-personnel costs are also lower, 37.0% in 2012-13 compared to 49.1 % last year. Additionally, Other Uses of Funds expense offset is approximately \$65,000 higher than last year due to increased field trip billings and timeliness in billing internal charges to other District departments.

On a program basis, Monitoring Services are down almost \$112,000 as the Department has instituted stronger controls on when monitors are assigned to bus routes.

Overall, second quarter results of operations for the Transportation Fund are on target with budgeted expectations.

Capital Reserve Fund

2011-12 Miscellaneous Revenue includes \$3.5 million received from the City of Boulder for Mapleton ECE renovation and \$670,000 from the Colorado Department of Revenue for a right of way purchase for the Highway 7 project in front of the Education Center. These were one-time revenue items used to fund specific capital projects. No large one-time items were included in the 2012-13 budget.



NOTES TO THE FINANCIAL STATEMENTS

December 31, 2012

Approximately \$620,000 worth of projects will be unspent at year end and carried over to 2013-14.

Expenditures are on track with budget and the fund is expected to end the fiscal year with a fund balance in excess of required reserves.

Food Services Fund

As a percent of budget, 2012-13 Food Services Fund revenues are comparable to the prior year. However, total revenues have increased by \$205,000. This increase is due primarily to a \$115,000 increase in regular school lunch and breakfast revenues (due to increased participation.) The Federal reimbursement has decreased by \$64,000 as a large portion of this year's commodities entitlement has not been received by December 31, while the entire entitlement was received by this time last year. A State reimbursement of approximately \$50,000 was received in December 2012 while last year's amount was received in January 2012. A la carte & adult meal sales have increased by \$30,000. This is due to increased adult sales and reimbursement for meals provided by the District's RTD Eco Pass program. Lastly, an increase of \$70,000 in miscellaneous revenues is generated by revenue from new snack programs and a donation to fund the Food Services Department calendar.

Participation is budgeted at a 4.7% increase over last year for all schools. After 83 days of service, participation is 2% higher than the prior year. Monthly participation continues to increase and management believes the 4.7% participation increase is still feasible.

Expenses as a percent of budget are at 45.7% through December 31, 2012, compared to last year's 49.0%. Food costs have decreased by approximately \$38,000 and stand at 34% of sales.

Last year's employee benefit costs were higher due to the timing of costs related to summer health and dental benefit programs. This was a one-time adjustment.

Staff continues to make significant efforts to increase participation and reduce expenses in order to meet budget expectations.

Health and Dental Insurance Funds

The following table shows the balance sheets of the Health Insurance and Dental Insurance Funds as of December, 2012:



NOTES TO THE FINANCIAL STATEMENTS

December 31, 2012

	<u>Health Insurance</u>	<u>Dental Insurance</u>
Assets		
Cash & Investments	<u>\$ 8,404,621</u>	<u>\$ 839,942</u>
Liabilities		
Claims Incurred But Not Reported	1,945,948	269,204
Fund Balance		
Unrestricted Fund Balance	<u>6,458,673</u>	<u>570,738</u>
Total Liabilities & Fund Balance	<u>\$ 8,404,621</u>	<u>\$ 839,942</u>

Contribution revenues for both funds are approximately \$725,000 and \$25,000 less than last year. This is due to a timing issue on how summer premiums are calculated and recorded. The timing issue will resolve itself by the end of the current fiscal year.

Unrestricted fund balances at December 31, 2012, for the Health and Dental Insurance Funds are 76.8% and 67.9% of assets respectively, compared to 78.3% and 64.8% respectively, for the prior year.

Claims/premiums for the Cigna, Kaiser, and Prescription Plans are 36.8%, 48.4% and 57.1% respectively, of budgeted amounts at December 31, 2012. As a percent of budget, the Cigna and Kaiser amounts are slightly lower than this time last year. As a percentage of budget, prescription plan costs are higher than this time last year.

The 2012-13 budget was developed without a premium increase. Instead approximately \$2.7 million of the beginning fund balance was used to balance the 2012-13 budget.

Other Funds

Activities for the Preschool Fund, the Preschool Tuition Fund, the Colorado Preschool Program Fund, the Bond Redemption Fund, the Building Fund, and the Charter Fund are on track with budget and are expected to end the fiscal year with a fund balance in excess of required TABOR reserves.

Investments

At December 31, 2012, the District's excess funds are primarily invested with Colotrust, a local government investment pool.



NOTES TO THE FINANCIAL STATEMENTS

December 31, 2012

Colotrust's yield is currently at .21%. However, at its current rate, the yield is still near historic lows. There is nothing to indicate that rates will increase significantly over the next few years.

As of December 31, 2012, the District has borrowed \$43.6 million of its \$100 million authorization from the State of Colorado Interest Free Loan Program.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,985,178	\$ 24,985,178	\$ 24,985,178		\$ 27,691,444	\$ 27,691,444	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	121,666,662	121,666,662	1,853,290		117,567,321	2,432,564	
Budget Election Taxes	59,479,260	59,479,260	891,749		56,610,500	1,091,365	
Tax Credits and Abatements	1,505,300	1,505,300	13,379		1,075,300	17,635	
Delinquent Property Taxes	200,000	200,000	44,878		200,000	70,420	
Specific Ownership Taxes	9,314,725	9,314,725	4,410,076		8,497,497	4,094,267	
Tuition	271,000	271,000	111,551		271,000	176,443	
Interest on Investments	40,000	40,000	35,026		100,000	33,230	
Miscellaneous Revenue	215,000	215,000	255,903		215,000	111,823	
Services Provided to Charters	4,233,041	4,233,041	2,116,502		4,109,945	2,054,977	
Grants Indirect Cost Reimbursement	230,000	230,000	92,251		340,199	90,069	
Total Local Sources	197,154,988	197,154,988	9,824,605	5.0%	188,986,762	10,172,793	5.4%
<u>State Sources</u>							
School Finance Act Funding	54,149,059	54,149,059	28,654,082		55,944,647	27,953,611	
Vocational Education Reimbursement	857,000	857,000	592,983		835,305	453,794	
Special Education Reimbursement	4,454,433	4,454,433	4,008,990		4,231,589	3,919,551	
ELPA Reimbursement	300,000	300,000	-		305,293	-	
Talented and Gifted Reimbursement	274,565	274,565	164,835		274,565	172,782	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-		(25,000)	-	
Other State Revenue	123,825	123,825	-		153,825	-	
Total State Sources	60,133,882	60,133,882	33,420,890	55.6%	61,720,224	32,499,738	52.7%
<u>Federal Sources</u>							
Medicaid Reimbursements	775,750	775,750	340,421		775,750	363,702	
Total Federal Sources	775,750	775,750	340,421	43.9%	775,750	363,702	46.9%
Total Revenues	258,064,620	258,064,620	43,585,916	16.9%	251,482,736	43,036,233	17.1%
Total Resources	\$ 283,049,798	\$ 283,049,798	\$ 68,571,094	24.2%	\$ 279,174,180	\$ 70,727,677	25.3%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 161,803,227	\$ 162,463,497	\$ 76,462,797		\$ 158,745,899	\$ 75,313,254	
Employee Benefits	43,032,934	43,284,170	19,864,699		41,487,954	19,107,227	
Total Personnel	204,836,161	205,747,667	96,327,496	46.8%	200,233,853	94,420,481	47.2%
Purchased Services	12,856,617	11,880,956	4,343,717		11,578,323	4,881,817	
Supplies	12,020,097	11,692,741	4,051,197		12,271,947	4,130,558	
Property and Equipment	216,394	430,848	134,419		642,739	314,321	
Other Uses of Funds	7,227	184,284	293,381		3,464,519	296,259	
Total Non-Personnel	25,100,335	24,188,829	8,822,714	36.5%	27,957,528	9,622,955	34.4%
Total Expenditures	229,936,496	229,936,496	105,150,210	45.7%	228,191,381	104,043,436	45.6%
Reserves							
Contingency Reserve	6,898,095	6,898,095	-		6,845,741	-	
Tabor Reserve	6,898,095	6,898,095	-		6,845,741	-	
Other GAAP Reserves	30,000	30,000	-		25,628	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	345,768	345,768	-		370,866	-	
Total Reserves	14,291,958	14,291,958	-		14,207,976	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	\$ 2,931,429	\$ 2,931,429	\$ 1,465,714		\$ 2,502,493	\$ 1,251,246	
Capital Reserve Fund	3,674,297	3,674,297	1,837,151		5,842,472	2,921,236	
Charter Fund	19,836,484	19,836,484	9,918,247		19,547,105	9,773,553	
Preschool Fund	2,819,863	2,819,863	1,409,935		2,575,015	1,287,507	
Colorado Preschool Fund	1,064,792	1,064,792	532,398		1,064,625	532,314	
Food Services Fund	225,000	225,000	112,500		-	-	
Technology Fund	2,202,945	2,202,945	1,101,474		1,831,226	915,613	
Transportation Fund	2,385,212	2,385,212	1,192,608		2,065,077	1,032,539	
Athletic Fund	1,934,415	1,934,415	967,206		1,934,415	967,207	
Community Schools	(897,282)	(897,282)	(448,638)		(587,605)	(293,802)	
Total Transfers To (From)	36,177,155	36,177,155	18,088,595	50.0%	36,774,823	18,387,413	50.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 280,405,609</u>	<u>\$ 280,405,609</u>	<u>\$ 123,238,805</u>	44.0%	<u>\$ 279,174,180</u>	<u>\$ 122,430,849</u>	43.9%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,644,189</u>	<u>\$ 2,644,189</u>	<u>\$ (54,667,711)</u>		<u>\$ -</u>	<u>\$ (51,703,172)</u>	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,985,178	\$ 24,985,178	\$ 24,985,178		\$ 27,691,444	\$ 27,691,444	
Revenue							
Local Sources	197,154,988	197,154,988	9,824,605		188,986,762	10,172,793	
State Sources	60,133,882	60,133,882	33,420,890		61,720,224	32,499,738	
Federal Sources	775,750	775,750	340,421		775,750	363,702	
Total Revenue	258,064,620	258,064,620	43,585,916	16.9%	251,482,736	43,036,233	17.1%
Total Resources	\$283,049,798	\$283,049,798	\$ 68,571,094	24.2%	\$ 279,174,180	\$ 70,727,677	25.3%
Expenditures							
Regular Education	\$ 118,422,302	\$ 116,683,842	\$ 53,343,277		\$ 112,770,488	\$ 52,492,768	
Special Education Programs	28,750,825	29,301,416	13,046,518		29,824,682	13,736,163	
Vocational Education	2,681,704	2,245,230	929,686		2,222,347	928,109	
Cocurricular Education and Athletics	1,105,089	1,084,971	412,284		1,191,337	411,936	
Literacy & Language Support Services	5,627,462	5,709,546	2,711,827		5,946,271	2,882,846	
Talented and Gifted Education	1,443,591	1,492,239	643,464		1,388,468	580,057	
Student Support Services	9,941,005	10,358,210	4,374,314		8,575,384	3,748,044	
Instructional Staff Services	8,167,679	8,205,471	3,768,136		8,426,169	3,710,821	
General Administration	2,860,641	2,875,292	1,184,176		3,171,823	1,272,419	
School Administration	18,116,252	19,072,386	9,168,093		18,716,881	8,882,057	
Business Services	3,888,215	3,938,215	1,514,363		3,111,009	1,322,266	
Operations and Maintenance	20,728,884	20,748,244	9,538,872		19,890,303	9,467,183	
Central Support Services	8,202,847	8,221,434	4,515,200		9,676,219	4,545,986	
Debt Service	-	-	-		3,280,000	62,781	
Total Expenditures	229,936,496	229,936,496	105,150,210	45.7%	228,191,381	104,043,436	45.6%
Reserves	14,291,958	14,291,958	-		14,207,976	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	\$ 37,074,437	\$ 37,074,437	\$ 18,537,233		\$ 37,362,428	\$ 18,681,215	
Transfers From	(897,282)	(897,282)	(448,638)		(587,605)	(293,802)	
Total Transfers	36,177,155	36,177,155	18,088,595	50.0%	36,774,823	18,387,413	50.0%
Total Expenditures, Transfers and Reserves	<u>\$280,405,609</u>	<u>\$280,405,609</u>	<u>\$ 123,238,805</u>	44.0%	<u>\$ 279,174,180</u>	<u>\$ 122,430,849</u>	43.9%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,644,189</u>	<u>\$ 2,644,189</u>	<u>\$ (54,667,711)</u>		<u>\$ -</u>	<u>\$ (51,703,172)</u>	

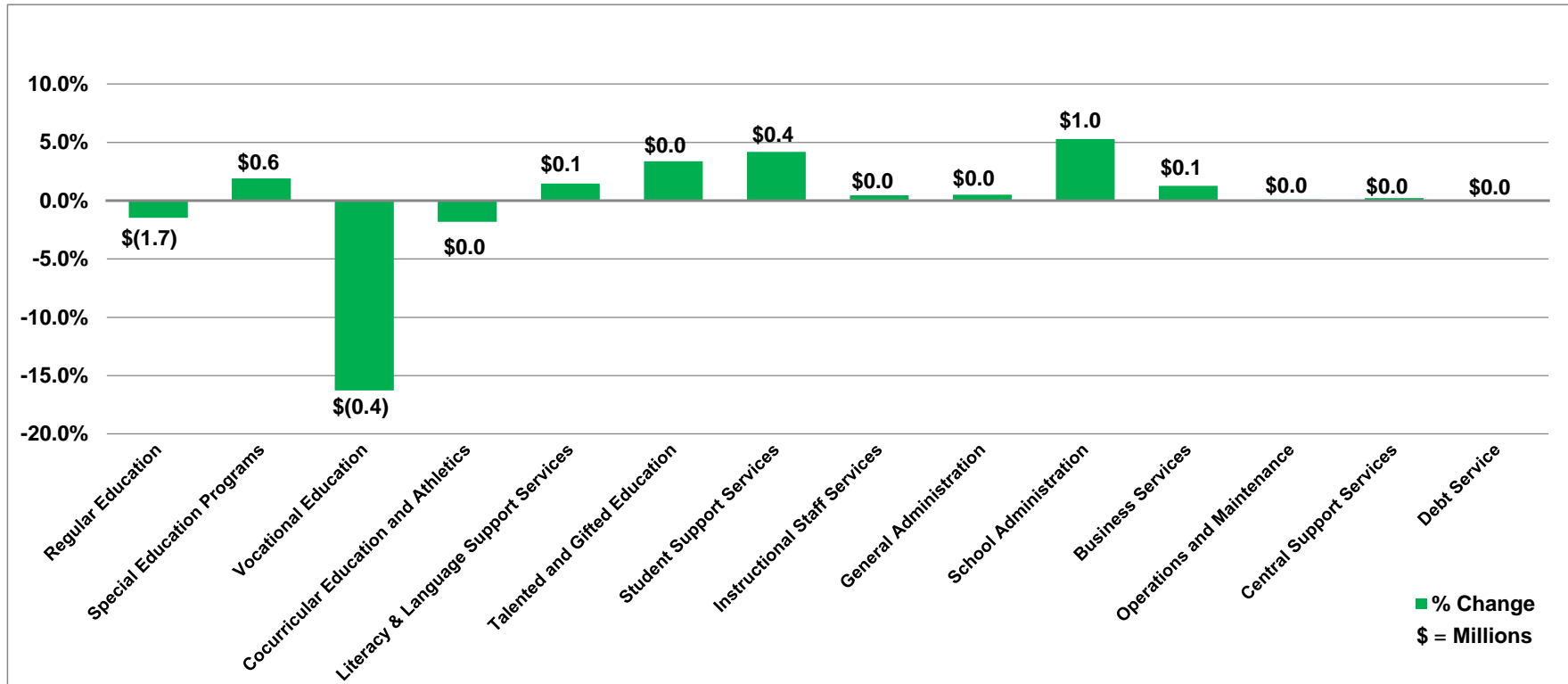


General Operating Fund
Schedule of Expenditures by Function by Object
For The Six Months Ended December 31, 2012

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget Used
<u>Regular Education (11)</u>					
Personnel	\$ 110,323,457	\$ 109,491,972	\$ 51,407,774	\$ 58,084,198	47.0%
Non-Personnel	8,098,845	7,191,870	1,935,503	5,256,367	26.9%
<u>Special Education Programs (12)</u>					
Personnel	27,729,836	28,045,079	12,494,467	15,550,612	44.6%
Non-Personnel	1,020,989	1,256,337	552,051	704,286	43.9%
<u>Vocational Education (13)</u>					
Personnel	2,527,505	2,045,578	837,084	1,208,494	40.9%
Non-Personnel	154,199	199,652	92,601	107,051	46.4%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,094,536	1,075,218	411,212	664,006	38.2%
Non-Personnel	10,553	9,753	1,072	8,681	11.0%
<u>Literacy & Language Support Services (16)</u>					
Personnel	5,533,299	5,630,243	2,700,065	2,930,178	48.0%
Non-Personnel	94,163	79,303	11,762	67,541	14.8%
<u>Talented and Gifted Education (17)</u>					
Personnel	1,149,233	1,150,473	520,673	629,800	45.3%
Non-Personnel	294,358	341,766	122,791	218,975	35.9%
<u>Student Support Services (21)</u>					
Personnel	7,876,496	8,961,360	4,240,566	4,720,794	47.3%
Non-Personnel	2,064,509	1,396,850	133,748	1,263,102	9.6%
<u>Instructional Staff Services (22)</u>					
Personnel	6,903,063	6,799,141	3,353,881	3,445,260	49.3%
Non-Personnel	1,264,616	1,406,330	414,255	992,075	29.5%
<u>General Administration (23)</u>					
Personnel	2,024,264	2,023,383	994,901	1,028,482	49.2%
Non-Personnel	836,377	851,909	189,274	662,635	22.2%
<u>School Administration (24)</u>					
Personnel	17,782,507	18,645,199	9,029,690	9,615,509	48.4%
Non-Personnel	333,745	427,187	138,402	288,785	32.4%
<u>Business Services (25)</u>					
Personnel	3,008,366	3,008,366	1,403,466	1,604,900	46.7%
Non-Personnel	879,849	929,849	110,898	818,951	11.9%
<u>Operations and Maintenance (26)</u>					
Personnel	13,425,711	13,414,367	6,226,098	7,188,269	46.4%
Non-Personnel	7,303,173	7,333,877	3,312,775	4,021,102	45.2%
<u>Central Support Services (28)</u>					
Personnel	5,457,888	5,457,288	2,707,619	2,749,669	49.6%
Non-Personnel	2,744,959	2,764,146	1,807,582	956,564	65.4%
<u>Debt Service (51)</u>					
Personnel	-	-	-	-	0.0%
Non-Personnel	-	-	-	-	0.0%
Total Expenditures	\$ 229,936,496	\$ 229,936,496	\$ 105,150,210	\$ 124,786,286	45.7%

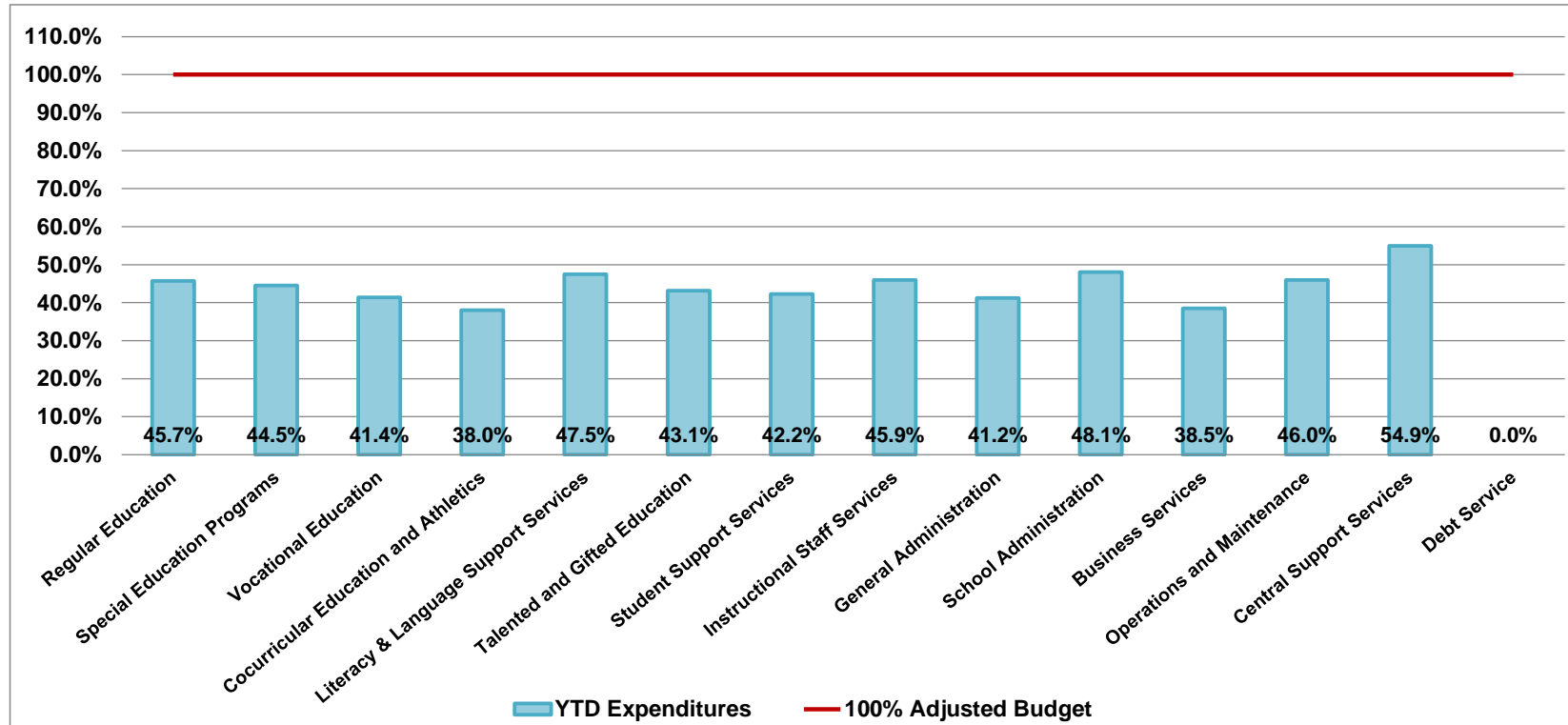


General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Six Months Ended December 31, 2012





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Six Months Ended December 31, 2012



SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 116.7	(\$63.3)
Special Education Programs	29.3	(\$16.3)
Vocational Education	2.2	(\$1.3)
Cocurricular Education and Athletics	1.1	(\$0.7)
Literacy & Language Support Services	5.7	(\$3.0)
Talented and Gifted Education	1.5	(\$0.8)
Student Support Services	10.4	(\$6.0)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 8.2	(\$4.4)
General Administration	2.9	(\$1.7)
School Administration	19.1	(\$9.9)
Business Services	3.9	(\$2.4)
Operations and Maintenance	20.7	(\$11.2)
Central Support Services	8.2	(\$3.7)
Debt Service	0.0	\$0.0



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,056,027	\$ 1,056,027	\$ 1,056,027		\$ 1,339,234	\$ 1,339,234	
Revenue							
Transfer from General Fund	2,202,945	2,202,945	1,101,474		1,831,226	915,613	
Miscellaneous Local Revenue	151,214	151,214	91,989		178,595	98,696	
Total Revenue	2,354,159	2,354,159	1,193,463	50.7%	2,009,821	1,014,309	50.5%
Total Resources	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 2,249,490</u>	66.0%	<u>\$ 3,349,055</u>	<u>\$ 2,353,543</u>	70.3%
Expenditures							
Regular Education	\$ 1,536,248	\$ 1,536,248	\$ 442,954		\$ 1,765,336	\$ 547,863	
Instructional Staff Services	418,000	418,000	34,967		417,855	74,407	
Central Support Services	1,356,612	1,356,612	13,400		1,068,319	146,884	
Total Expenditures	3,310,860	3,310,860	491,321	14.8%	3,251,510	769,154	23.7%
Emergency Reserve	99,326	99,326	-		97,545	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 491,321</u>	14.4%	<u>\$ 3,349,055</u>	<u>\$ 769,154</u>	23.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,758,169</u>		<u>\$ -</u>	<u>\$ 1,584,389</u>	



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,056,027	\$ 1,056,027	\$ 1,056,027		\$ 1,339,234	\$ 1,339,234	
Revenue							
Transfer from General Fund	2,202,945	2,202,945	1,101,474		1,831,226	915,613	
Miscellaneous Local Revenue	151,214	151,214	91,989		178,595	98,696	
Total Revenue	2,354,159	2,354,159	1,193,463	50.7%	2,009,821	1,014,309	50.5%
Total Resources	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 2,249,490</u>	66.0%	<u>\$ 3,349,055</u>	<u>\$ 2,353,543</u>	70.3%
Expenditures							
Salaries	\$ 63,560	\$ 63,560	\$ 9,488		\$ 125,815	\$ 7,587	
Employee Benefits	11,440	11,440	1,686		21,478	3,919	
Total Personnel	75,000	75,000	11,174		147,293	11,506	
Purchased Services	139,845	139,845	15,686		89,200	10,269	
Supplies	265,000	265,000	33,379		270,562	68,910	
Property and Equipment	2,831,015	2,831,015	430,977		1,998,150	676,788	
Other Uses of Funds	-	-	105		746,305	1,681	
Total Non-Personnel	3,235,860	3,235,860	480,147		3,104,217	757,648	
Total Expenditures	3,310,860	3,310,860	491,321	14.8%	3,251,510	769,154	23.7%
Emergency Reserve	99,326	99,326	-		97,545	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,410,186</u>	<u>\$ 3,410,186</u>	<u>\$ 491,321</u>	14.4%	<u>\$ 3,349,055</u>	<u>\$ 769,154</u>	23.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,758,169</u>		<u>\$ -</u>	<u>\$ 1,584,389</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 398,455	\$ 398,455	\$ 398,455		\$ 402,076	\$ 402,076	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	967,206		1,934,415	967,207	
Game Admissions	130,000	131,588	82,907		140,000	77,099	
Activity Tickets	140,000	141,171	70,050		115,000	113,653	
Participation Fees	950,000	947,241	469,159		830,000	501,536	
Total Revenue	3,154,415	3,154,415	1,589,322	50.4%	3,019,415	1,659,495	55.0%
Total Resources	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 1,987,777</u>	55.9%	<u>\$ 3,421,491</u>	<u>\$ 2,061,571</u>	60.3%
Expenditures							
Middle School	\$ 423,656	\$ 485,353	\$ 216,013		\$ 485,117	\$ 203,452	
K-8	129,232	131,838	58,381		139,170	50,150	
High School	2,130,523	2,228,290	1,074,763		2,194,590	1,054,292	
Administration	765,977	603,907	167,495		502,959	174,194	
Total Expenditures	3,449,388	3,449,388	1,516,652	44.0%	3,321,836	1,482,088	44.6%
Emergency Reserve	103,482	103,482	-		99,655	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 1,516,652</u>	42.7%	<u>\$ 3,421,491</u>	<u>\$ 1,482,088</u>	43.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 471,125</u>		<u>\$ -</u>	<u>\$ 579,483</u>	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 398,455	\$ 398,455	\$ 398,455		\$ 402,076	\$ 402,076	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	967,206		1,934,415	967,207	
Game Admissions	130,000	131,588	82,907		140,000	77,099	
Activity Tickets	140,000	141,171	70,050		115,000	113,653	
Participation Fees	950,000	947,241	469,159		830,000	501,536	
Total Revenue	3,154,415	3,154,415	1,589,322	50.4%	3,019,415	1,659,495	55.0%
Total Resources	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 1,987,777</u>	55.9%	<u>\$ 3,421,491</u>	<u>\$ 2,061,571</u>	60.3%
Expenditures							
Salaries	\$ 1,640,379	\$ 1,796,641	\$ 825,351		\$ 1,695,247	\$ 791,139	
Employee Benefits	290,675	317,542	140,233		289,549	127,821	
Total Personnel	1,931,054	2,114,183	965,584	45.7%	1,984,796	918,960	46.3%
Purchased Services	638,061	512,003	186,257		635,596	226,524	
Supplies	299,759	212,401	94,920		241,626	113,571	
Property and Equipment	199,181	176,500	94,885		129,332	70,878	
Other Uses of Funds	381,333	434,301	175,006		330,486	152,155	
Total Non-Personnel	1,518,334	1,335,205	551,068	41.3%	1,337,040	563,128	42.1%
Total Expenditures	3,449,388	3,449,388	1,516,652	44.0%	3,321,836	1,482,088	44.6%
Emergency Reserve	103,482	103,482	-		99,655	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,552,870</u>	<u>\$ 3,552,870</u>	<u>\$ 1,516,652</u>	42.7%	<u>\$ 3,421,491</u>	<u>\$ 1,482,088</u>	43.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 471,125</u>		<u>\$ -</u>	<u>\$ 579,483</u>	



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 893,286	\$ 893,286	\$ 893,286		\$ 769,839	\$ 769,839	
Revenue							
Transfer from General Fund	2,819,863	2,819,863	1,409,935		2,575,015	1,287,507	
Transfer from Tuition Fund	76,163	76,163	38,081		-	-	
Tuition	404,250	404,250	239,754		-	-	
Total Revenue	3,300,276	3,300,276	1,687,770	51.1%	2,575,015	1,287,507	50.0%
Total Resources	\$ 4,193,562	\$ 4,193,562	\$ 2,581,056	61.5%	\$ 3,344,854	\$ 2,057,346	61.5%
Expenditures							
Salaries	\$ 2,540,651	\$ 2,540,651	\$ 1,008,300		\$ 1,755,076	\$ 705,205	
Employee Benefits	837,455	837,455	292,149		570,086	201,113	
Total Personnel	3,378,106	3,378,106	1,300,449	38.5%	2,325,162	906,318	39.0%
Purchased Services	63,767	63,767	13,961		103,454	11,814	
Supplies	429,546	429,546	29,234		618,815	74,999	
Property and Equipment	200,000	200,000	90,909		200,000	52,824	
Other Uses of Funds	-	-	-		-	5,930	
Total Non-Personnel	693,313	693,313	134,104	19.3%	922,269	145,567	15.8%
Total Expenditures	4,071,419	4,071,419	1,434,553	35.2%	3,247,431	1,051,885	32.4%
Emergency Reserve	122,143	122,143	-		97,423	-	
Total Expenditures and Emergency Reserve	\$ 4,193,562	\$ 4,193,562	\$ 1,434,553	34.2%	\$ 3,344,854	\$ 1,051,885	31.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 1,146,503		\$ -	\$ 1,005,461	



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 104,944	\$ 104,944	\$ 104,944		\$ 93,731	\$ 93,731	
Revenue							
Transfer from General Fund	2,931,429	2,931,429	1,465,714		2,502,493	1,251,246	
Transfer from CPP Fund	17,234	17,234	8,618		15,698	7,848	
Miscellaneous Local Revenue	10,000	10,000	25,890		100,000	93,300	
Total Revenue	2,958,663	2,958,663	1,500,222	50.7%	2,618,191	1,352,394	51.7%
Total Resources	<u>\$ 3,063,607</u>	<u>\$ 3,063,607</u>	<u>\$ 1,605,166</u>	52.4%	<u>\$ 2,711,922</u>	<u>\$ 1,446,125</u>	53.3%
Expenditures							
Salaries	\$ 176,692	\$ 176,692	\$ 85,210		\$ 168,385	\$ 81,174	
Employee Benefits	48,681	48,681	21,137		45,640	19,546	
Total Personnel	225,373	225,373	106,347	47.2%	214,025	100,720	47.1%
Purchased Services	232,000	232,000	166,862		82,000	33,060	
Property & Liability Insurance	922,000	922,000	907,733		837,155	846,952	
Workers Comp Insurance	1,273,609	1,273,609	636,805		1,279,754	639,877	
Deductible Reserves	290,000	290,000	154,436		190,000	51,822	
Supplies	2,491	2,491	-		1,000	10	
Capital Outlay	20,000	20,000	-		20,000	8,032	
Other Uses of Funds	8,903	8,903	31		9,000	1,495	
Total Non-Personnel	2,749,003	2,749,003	1,865,867	67.9%	2,418,909	1,581,248	65.4%
Total Expenditures	2,974,376	2,974,376	1,972,214	66.3%	2,632,934	1,681,968	63.9%
Emergency Reserve	89,231	89,231	-		78,988	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,063,607</u>	<u>\$ 3,063,607</u>	<u>\$ 1,972,214</u>	64.4%	<u>\$ 2,711,922</u>	<u>\$ 1,681,968</u>	62.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (367,048)</u>		<u>\$ -</u>	<u>\$ (235,843)</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 196,781	\$ 196,781	\$ 196,781		\$ 166,666	\$ 166,666	
Revenue							
Facility Use	836,000	836,000	397,231		820,000	361,232	
Kindergarten Enrichment	2,621,769	2,621,769	1,453,620		2,622,279	1,384,970	
Lifelong Learning	700,000	700,000	349,522		520,000	270,710	
School Age Program	1,525,642	1,525,642	783,930		1,296,686	664,169	
Student Resource Guide	7,500	7,500	5,475		7,500	6,150	
Total Revenue	5,690,911	5,690,911	2,989,778	52.5%	5,266,465	2,687,231	51.0%
Total Resources	\$ 5,887,692	\$ 5,887,692	\$ 3,186,559	54.1%	\$ 5,433,131	\$ 2,853,897	52.5%
Expenditures							
Facility Use	\$ 367,142	\$ 367,142	\$ 170,292		\$ 374,620	\$ 169,568	
Kindergarten Enrichment	2,199,093	2,199,093	918,799		2,421,170	1,090,234	
Lifelong Learning	638,191	638,191	290,373		519,560	250,471	
School Age Program	1,319,843	1,319,843	563,650		1,163,098	538,943	
Student Resource Guide	7,500	7,500	137		7,500	1,108	
Total Expenditures	4,531,769	4,531,769	1,943,251	42.9%	4,485,948	2,050,324	45.7%
Emergency Reserve	135,953	135,953	-		134,578	-	
Transfers To (From)							
Food Services Fund	-	-	-		225,000	112,500	
General Fund	897,282	897,282	448,638		587,605	293,802	
Total Transfers (From)	897,282	897,282	448,638		812,605	406,302	
Total Expenditures, Transfers and Emergency Reserve	\$ 5,565,004	\$ 5,565,004	\$ 2,391,889	43.0%	\$ 5,433,131	\$ 2,456,626	45.2%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 322,688	\$ 322,688	\$ 794,670		\$ -	\$ 397,271	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 196,781	\$ 196,781	\$ 196,781		\$ 166,666	\$ 166,666	
Revenue							
Local Sources	5,690,911	5,690,911	2,989,778		5,266,465	2,687,231	
Total Revenue	5,690,911	5,690,911	2,989,778	52.5%	5,266,465	2,687,231	51.0%
Total Resources	\$ 5,887,692	\$ 5,887,692	\$ 3,186,559	54.1%	\$ 5,433,131	\$ 2,853,897	52.5%
Expenditures							
Salaries	\$ 2,787,533	\$ 2,787,533	\$ 1,265,999		\$ 2,904,366	\$ 1,360,011	
Employee Benefits	961,347	961,347	385,527		961,382	412,784	
Total Personnel	3,748,880	3,748,880	1,651,526	44.1%	3,865,748	1,772,795	45.9%
Purchased Services	572,737	572,737	221,412		455,612	206,833	
Supplies	153,812	153,812	64,080		124,398	51,876	
Property and Equipment	29,750	29,750	-		16,600	7,334	
Other Uses of Funds	26,590	26,590	6,233		23,590	11,486	
Total Non-Personnel	782,889	782,889	291,725	37.3%	620,200	277,529	44.7%
Total Expenditures	4,531,769	4,531,769	1,943,251	42.9%	4,485,948	2,050,324	45.7%
Emergency Reserve	135,953	135,953	-		134,578	-	
Transfers To (From)							
Food Services Fund	-	-	-		225,000	112,500	
General Fund	897,282	897,282	448,638		587,605	293,802	
Total Transfers To (From)	897,282	897,282	448,638	50.0%	812,605	406,302	50.0%
Total Expenditures, Transfers and Emergency Reserve	\$ 5,565,004	\$ 5,565,004	\$ 2,391,889	43.0%	\$ 5,433,131	\$ 2,456,626	45.2%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 322,688	\$ 322,688	\$ 794,670		\$ -	\$ 397,271	



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Six Months Ended December 31, 2012

		<u>Fund Balance 7/1/2012</u>		<u>Revenues 7/1/12-12/31/12</u>		<u>Expenditures 7/1/12-12/31/12</u>		<u>Fund Balance 12/31/2012</u>
Federal Awards								
U.S. Department of Education								
Direct Programs								
Indian Education	84.060	\$ -		\$ 7,973		\$ 7,973		\$ -
Passed Through State Department of Education								
Adult Education	84.002	-		38,277		39,039		(762)
Title I	84.010	-		1,074,785		1,099,640		(24,855)
Special Education	84.027	-		2,133,640		2,130,480		3,160
Special Education Preschool	84.173	-		44,741		44,741		-
Homeless Children	84.196	-		12,464		12,464		-
21st Century Community Learning Centers	84.287	-		407,208		404,974		2,234
Education Technology	84.318	-		2,774		2,774		-
ESCAPE IB Exam	84.330	-		17,158		17,158		-
English Language Acquisition	84.365	-		102,654		102,780		(126)
Improving Teacher Quality	84.367	-		380,660		385,517		(4,857)
Race to the Top	84.413	-		38,739		38,739		-
Passed Through State Department of Human Services								
Vocational Rehabilitation	84.126	-		185,149		185,149		-
Passed Through State Community College System								
Vocational Education	84.048	-		81,082		81,082		-
Other Federal Awards		-		43		8,630		(8,587)
Sub total Federal Awards		-		<u>4,527,347</u>		<u>4,561,140</u>		<u>(33,793)</u>
State Awards		-		371,591		155,065		216,526
Local Awards		-		<u>245,536</u>		<u>168,231</u>		<u>77,305</u>
Total		<u>\$ -</u>		<u>\$ 5,144,474</u>		<u>\$ 4,884,436</u>		<u>\$ 260,038</u>



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Location
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 28,340	\$ 28,340	\$ 28,340		\$ 42,967	\$ 42,967	
Colorado Preschool Program	76,163	76,163	76,163		63,502	63,502	
Total Beginning Fund Balance	104,503	104,503	104,503		106,469	106,469	
Revenue							
Community Montessori Preschool	464,808	464,808	239,634		456,357	246,284	
Colorado Preschool Program	-	-	-		370,627	196,028	
Total Revenue	464,808	464,808	239,634	51.6%	826,984	442,312	53.5%
Total Resources	<u>\$ 569,311</u>	<u>\$ 569,311</u>	<u>\$ 344,137</u>	60.4%	<u>\$ 933,453</u>	<u>\$ 548,781</u>	58.8%
Expenditures							
Community Montessori Preschool	\$ 478,784	\$ 478,784	\$ 205,935		\$ 484,780	\$ 214,368	
Colorado Preschool Program	-	-	2,923		421,485	170,756	
Total Expenditures	478,784	478,784	208,858	43.6%	906,265	385,124	42.5%
Emergency Reserve	14,364	14,364	-		27,188	-	
Transfers To							
Preschool Fund	76,163	76,163	38,081		-	-	
Total Transfers	76,163	76,163	38,081		-	-	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 569,311</u>	<u>\$ 569,311</u>	<u>\$ 246,939</u>	43.4%	<u>\$ 933,453</u>	<u>\$ 385,124</u>	41.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,198</u>		<u>\$ -</u>	<u>\$ 163,657</u>	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 368,777	\$ 368,777	\$ 368,777		\$ 261,429	\$ 261,429	
Revenue							
Transfer from General Fund	2,385,212	2,385,212	1,192,608		2,065,077	1,032,539	
Property Taxes	7,227,000	7,227,000	116,156		7,227,000	146,347	
Transportation Reimbursement	2,921,497	2,921,497	3,066,525		2,848,370	2,848,487	
Other Local Revenue	340,421	340,421	184,399		259,455	181,859	
Total Revenue	12,874,130	12,874,130	4,559,688	35.4%	12,399,902	4,209,232	33.9%
Total Resources	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 4,928,465</u>	37.2%	<u>\$ 12,661,331</u>	<u>\$ 4,470,661</u>	35.3%
Expenditures							
Maintenance & Operations	\$ 32,203	32,203	15,793		\$ 44,477	\$ 13,186	
Environmental Services	188,954	188,954	63,845		178,279	105,645	
Transportation Services	2,154,742	2,154,742	845,653		1,817,052	866,160	
Administration of Transportation Services	1,376,721	1,376,721	646,168		1,252,819	558,987	
Vehicle Operations Services	8,042,899	8,042,899	3,144,001		7,799,557	3,344,879	
Monitoring Services	1,061,672	1,061,672	444,834		1,200,370	556,818	
Total Expenditures	12,857,191	12,857,191	5,160,294	40.1%	12,292,554	5,445,675	44.3%
Emergency Reserve	385,716	385,716	-		368,777	-	
Total Expenditures and Reserve	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 5,160,294</u>	39.0%	<u>\$ 12,661,331</u>	<u>\$ 5,445,675</u>	43.0%
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (231,829)</u>		<u>\$ -</u>	<u>\$ (975,014)</u>	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 368,777	\$ 368,777	\$ 368,777		\$ 261,429	\$ 261,429	
Revenue							
Transfer from General Fund	2,385,212	2,385,212	1,192,608		2,065,077	1,032,539	
Property Taxes	7,227,000	7,227,000	116,156		7,227,000	146,347	
Transportation Reimbursement	2,921,497	2,921,497	3,066,525		2,848,370	2,848,487	
Other Local Revenue	340,421	340,421	184,399		259,455	181,859	
Total Revenue	12,874,130	12,874,130	4,559,688	35.4%	12,399,902	4,209,232	33.9%
Total Resources	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 4,928,465</u>	37.2%	<u>\$ 12,661,331</u>	<u>\$ 4,470,661</u>	35.3%
Expenditures							
Salaries	\$ 8,197,119	\$ 8,197,119	\$ 3,499,089		\$ 7,957,841	\$ 3,550,301	
Employee Benefits	3,039,190	3,039,190	1,061,876		3,015,129	1,247,546	
Total Personnel	11,236,309	11,236,309	4,560,965	40.6%	10,972,970	4,797,847	43.7%
Purchased Services	263,725	263,725	77,393		187,718	75,958	
Supplies	2,217,601	2,217,601	934,563		1,888,484	904,829	
Property and Equipment	47,357	47,357	1,411		37,279	16,108	
Other Uses of Funds	(907,801)	(907,801)	(414,038)		(793,897)	(349,067)	
Total Non-Personnel	1,620,882	1,620,882	599,329	37.0%	1,319,584	647,828	49.1%
Total Expenditures	12,857,191	12,857,191	5,160,294	40.1%	12,292,554	5,445,675	44.3%
Emergency Reserve	385,716	385,716	-		368,777	-	
Total Expenditures and Reserve	<u>\$ 13,242,907</u>	<u>\$ 13,242,907</u>	<u>\$ 5,160,294</u>	39.0%	<u>\$ 12,661,331</u>	<u>\$ 5,445,675</u>	43.0%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (231,829)</u>		<u>\$ -</u>	<u>\$ (975,014)</u>	



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 69,942	\$ 69,942	\$ 69,942		\$ 55,863	\$ 55,863	
Revenue							
Allocation from General Fund	1,064,792	1,064,792	532,398		1,064,625	532,314	
Total Revenue	1,064,792	1,064,792	532,398	50.0%	1,064,625	532,314	50.0%
Total Resources	<u>\$ 1,134,734</u>	<u>\$ 1,134,734</u>	<u>\$ 602,340</u>	53.1%	<u>\$ 1,120,488</u>	<u>\$ 588,177</u>	52.5%
Expenditures							
Salaries	\$ 600,661	\$ 600,661	\$ 273,856		\$ 559,791	\$ 281,275	
Employee Benefits	185,571	185,571	77,714		171,602	78,602	
Total Personnel	786,232	786,232	351,570	44.7%	731,393	359,877	49.2%
Purchased Services	274,050	274,050	76,850		285,228	93,670	
Supplies	11,836	11,836	-		43,993	-	
Other Uses of Funds	-	-	-		-	-	
Total Non-Personnel	285,886	285,886	76,850	26.9%	329,221	93,670	28.5%
Total Expenditures	1,072,118	1,072,118	428,420	40.0%	1,060,614	453,547	42.8%
Emergency Reserve	30,452	30,452	-		31,818	-	
Transfers To (From)							
Risk Management Fund	17,573	17,573	8,618		15,698	7,848	
Capital Reserve Fund	13,215	13,215	6,608		12,358	6,180	
Total Transfers To (From)	32,164	32,164	15,226	47.3%	28,056	14,028	50.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,134,734</u>	<u>\$ 1,134,734</u>	<u>\$ 443,646</u>	39.1%	<u>\$ 1,120,488</u>	<u>\$ 467,575</u>	41.7%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158,694</u>		<u>\$ -</u>	<u>\$ 120,602</u>	



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,457,080	\$ 24,457,080	\$ 24,457,080		\$ 24,325,632	\$ 24,325,632	
Revenue							
Property Taxes	28,541,014	28,541,014	443,649		28,409,639	550,103	
Deliquent Taxes	20,000	20,000	7,596		10,000	11,148	
Interest Income	20,000	20,000	25,903		32,000	7,988	
Total Revenue	28,581,014	28,581,014	477,148	1.7%	28,451,639	569,239	2.0%
Total Resources	<u>\$ 53,038,094</u>	<u>\$ 53,038,094</u>	<u>\$ 24,934,228</u>	47.0%	<u>\$ 52,777,271</u>	<u>\$ 24,894,871</u>	47.2%
Expenditures							
Principal Retirements	\$ 12,250,000	\$ 12,250,000	\$ 12,250,000		\$ 11,745,000	\$ 11,745,000	
Interest on Debt	15,879,743	15,879,743	8,077,746		16,419,193	8,341,446	
Other Purchased Services	10,000	10,000	1,000		10,000	1,000	
Total Expenditures	<u>\$ 28,139,743</u>	<u>\$ 28,139,743</u>	<u>\$ 20,328,746</u>	72.2%	<u>\$ 28,174,193</u>	<u>\$ 20,087,446</u>	71.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 24,898,351</u>	<u>\$ 24,898,351</u>	<u>\$ 4,605,482</u>		<u>\$ 24,603,078</u>	<u>\$ 4,807,425</u>	



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 5,480,879	\$ 5,480,879	\$ 5,480,879		\$ 40,349,760	\$ 40,349,760	
Revenue							
Interest Income	25,000	25,000	6,433		200,000	(39,354)	
Miscellaneous Local Revenue	-	-	73,949		-	40,000	
Total Revenue	25,000	25,000	80,382	321.5%	200,000	646	0.3%
Total Resources	<u>\$ 5,505,879</u>	<u>\$ 5,505,879</u>	<u>\$ 5,561,261</u>	101.0%	<u>\$ 40,549,760</u>	<u>\$ 40,350,406</u>	99.5%
Expenditures							
Phase II Building Fund Projects	\$ 2,799,326	\$ 2,799,326	\$ -		\$ 33,639,303	\$ -	
Surplus Funds Projects	1,388,088	1,388,088	-		-	-	
Salaries	-	-	12,377		-	450,305	
Employee Benefits	-	-	3,142		-	106,427	
Total Personnel	-	-	15,519		-	556,732	
Purchased Services	-	-	711,417		-	1,608,613	
Supplies	-	-	1,350		-	(1,692)	
Property and Equipment	-	-	1,305,031		-	21,579,543	
Other Uses of Funds	-	-	50,132		-	24,356	
Total Non-Personnel	-	-	2,067,930		-	23,210,820	
Total Expenditures	<u>\$ 4,187,414</u>	<u>\$ 4,187,414</u>	<u>\$ 2,083,449</u>	49.8%	<u>\$ 33,639,303</u>	<u>\$ 23,767,552</u>	70.7%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,318,465</u>	<u>\$ 1,318,465</u>	<u>\$ 3,477,812</u>		<u>\$ 6,910,457</u>	<u>\$ 16,582,854</u>	



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 7,211,885	\$ 7,211,885	\$ 7,211,885		\$ 6,715,787	\$ 6,715,787	
Revenue							
Miscellaneous Revenue	105,642	105,642	93,819		4,929,260	4,687,922	
Transfer from General Fund	3,674,297	3,674,297	1,837,151		5,842,472	2,921,236	
Transfer from Colorado Preschool Fund	13,218	13,218	6,608		12,358	6,180	
Total Revenue	3,793,157	3,793,157	1,937,578	51.1%	10,784,090	7,615,338	70.6%
Total Resources	<u>\$ 11,005,042</u>	<u>\$ 11,005,042</u>	<u>\$ 9,149,463</u>	83.1%	<u>\$ 17,499,877</u>	<u>\$ 14,331,125</u>	81.9%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 502,345	\$ 502,345	\$ 224,588		\$ 373,832	\$ 149,322	
Building Maintenance	1,451,439	1,451,439	890,971		1,615,000	843,419	
Operating Departments	1,822,822	1,822,822	993,060		4,128,655	3,505,075	
School Projects	6,907,901	6,907,901	2,318,005		10,872,685	2,908,745	
Total Expenditures	10,684,507	10,684,507	4,426,624	41.4%	16,990,172	7,406,561	43.6%
Emergency Reserve	320,535	320,535	-		509,705	-	
Total Expenditures and Emergency Reserve	<u>\$ 11,005,042</u>	<u>\$ 11,005,042</u>	<u>\$ 4,426,624</u>	40.2%	<u>\$ 17,499,877</u>	<u>\$ 7,406,561</u>	42.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,722,839</u>		<u>\$ -</u>	<u>\$ 6,924,564</u>	



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 175,308	\$ 175,308	\$ 175,308		\$ 185,889	\$ 185,889	
Revenue							
Regular School Lunch	2,199,882	2,199,882	1,067,754		2,057,202	959,139	
State Reimbursement	60,000	60,000	57,543		75,000	7,269	
Federal Reimbursement	2,494,892	2,494,892	1,266,960		2,628,673	1,331,327	
Breakfast Revenue	66,515	66,515	28,725		48,324	21,635	
A La Carte	500,000	500,000	236,292		477,102	206,659	
Miscellaneous Revenue	702,247	702,247	196,235		321,731	122,618	
Transfer from General Fund	225,000	225,000	112,500		-	-	
Transfer from Community Schools Fund	-	-	-		225,000	112,500	
Total Revenue	6,248,536	6,248,536	2,966,009	47.5%	5,833,032	2,761,147	47.3%
Total Resources	\$ 6,423,844	\$ 6,423,844	\$ 3,141,317	48.9%	\$ 6,018,921	\$ 2,947,036	49.0%
Expenses							
Salaries	\$ 2,702,073	\$ 2,702,073	\$ 1,253,187		\$ 2,600,000	\$ 1,168,288	
Employee Benefits	963,916	963,916	365,945		872,000	417,839	
Total Personnel	3,665,989	3,665,989	1,619,132	44.2%	3,472,000	1,586,127	45.7%
Purchased Services	158,267	158,267	85,894		175,000	76,623	
Food	2,015,986	2,015,986	969,614		1,784,717	1,008,430	
Supplies	150,000	150,000	62,372		175,000	82,875	
Uncollectable Accounts	60,000	60,000	38,647		50,000	31,254	
Equipment	50,000	50,000	24,361		55,000	10,445	
Equipment Depreciation	56,500	56,500	31,444		56,500	29,151	
Other Uses of Funds	80,000	80,000	16,746		75,396	40,284	
Total Non-Personnel	2,570,753	2,570,753	1,229,078	47.8%	2,371,613	1,279,062	53.9%
Total Expenditures	6,236,742	6,236,742	2,848,210	45.7%	5,843,613	2,865,189	49.0%
Emergency Reserve	187,102	187,102	-		175,308	-	
Total Expenses and Emergency Reserve	\$ 6,423,844	\$ 6,423,844	\$ 2,848,210	44.3%	\$ 6,018,921	\$ 2,865,189	47.6%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 293,107		\$ -	\$ 81,847	



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 7,507,165	\$ 7,507,165	\$ 7,507,165		\$ 8,528,606	\$ 8,528,606	
Revenue							
Contributions	23,524,500	23,524,500	10,695,133		23,077,444	11,423,883	
Interest Income	8,000	8,000	9,019		5,000	5,616	
Employee Assistance Program	55,000	55,000	23,981		55,000	25,724	
Eco Pass Program	114,000	114,000	1,378		-	-	
Wellness Program	50,000	50,000	-		50,000	-	
Miscellaneous	100,000	100,000	104,449		150,000	44,256	
Total Revenue	23,851,500	23,851,500	10,833,960	45.4%	23,337,444	11,499,479	49.3%
Total Resources	\$ 31,358,665	\$ 31,358,665	\$ 18,341,125	58.5%	\$ 31,866,050	\$ 20,028,085	62.9%
Expenses							
Salaries	\$ 118,536	\$ 118,536	\$ 58,691		\$ 117,669	\$ 55,962	
Employee Benefits	31,255	31,255	14,830		27,967	13,812	
Total Personnel	149,791	149,791	73,521	49.1%	145,636	69,774	47.9%
Purchased Services	75,000	75,000	44,063		75,000	30,188	
Health Claims Paid - Cigna	11,948,700	11,948,700	4,399,568		10,190,875	4,538,627	
Premiums Paid - Kaiser	9,576,288	9,576,288	4,634,950		8,500,000	4,712,423	
Pharmacy Claims Paid - Express Scripts	2,639,711	2,639,711	1,506,604		3,115,615	1,214,711	
Stop Loss Coverage	925,000	925,000	457,875		918,853	404,471	
Administrative Fees	950,000	950,000	452,145		993,174	411,442	
Supplies	1,000	1,000	330		1,000	10	
Eco Pass Program	150,000	150,000	135,151		-	-	
Wellness Program	50,000	50,000	125,310		50,000	40,323	
Employee Assistance Program	55,000	55,000	52,935		55,000	52,936	
Total Non-Personnel	26,370,699	26,370,699	11,808,931	44.8%	23,899,517	11,405,131	47.7%
Total Expenses	26,520,490	26,520,490	11,882,452	44.8%	24,045,153	11,474,905	47.7%
Reserves	4,838,175	4,838,175	-		7,820,897	-	
Total Expenses and Reserves	\$ 31,358,665	\$ 31,358,665	\$ 11,882,452	37.9%	\$ 31,866,050	\$ 11,474,905	36.0%
Excess (Deficiency) of Resources Over Expenses and Reserve	\$ -	\$ -	\$ 6,458,673		\$ -	\$ 8,553,180	



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 472,317	\$ 472,317	\$ 472,317		\$ 482,931	\$ 482,931	
Revenue							
Contributions	2,231,112	2,231,112	979,731		2,210,184	1,005,520	
Interest Income	500	500	574		500	403	
Total Revenue	2,231,612	2,231,612	980,305	43.9%	2,210,684	1,005,923	45.5%
Total Resources	<u>\$ 2,703,929</u>	<u>\$ 2,703,929</u>	<u>\$ 1,452,622</u>	53.7%	<u>\$ 2,693,615</u>	<u>\$ 1,488,854</u>	55.3%
Expenses							
Salaries	\$ 28,116	\$ 28,116	\$ 13,928		\$ 26,677	\$ 13,290	
Employee Benefits	7,141	7,141	3,368		6,477	3,132	
Total Personnel	35,257	35,257	17,296	49.1%	33,154	16,422	49.5%
Purchased Services	15,000	15,000	7,813		12,000	9,188	
Claims Paid	2,099,654	2,099,654	776,166		2,060,157	760,672	
Administrative Fees	170,000	170,000	80,609		170,000	79,946	
Supplies	1,000	1,000	-		1,000	-	
Total Non-Personnel	2,285,654	2,285,654	864,588	37.8%	2,243,157	849,806	37.9%
Total Expenditures	2,320,911	2,320,911	881,884	38.0%	2,276,311	866,228	38.1%
Reserves	383,018	383,018	-		417,304	-	
Total Expenses and Reserves	<u>\$ 2,703,929</u>	<u>\$ 2,703,929</u>	<u>\$ 881,884</u>	32.6%	<u>\$ 2,693,615</u>	<u>\$ 866,228</u>	32.2%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 570,738</u>		<u>\$ -</u>	<u>\$ 622,626</u>	



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 781,884	\$ 781,884	\$ 781,884		\$ 521,984	\$ 521,984	
Revenue							
Transfer from General Fund	2,964,250	2,964,250	1,482,124		2,850,594	1,425,297	
Capital Construction Funding	25,846	25,846	17,048		13,360	5,581	
Fees	70,000	70,000	72,496		-	-	
Miscellaneous Local	27,000	27,000	14,356		20,000	3,890	
Total Revenue	3,087,096	3,087,096	1,586,024	51.4%	2,883,954	1,434,768	49.8%
Total Resources	\$ 3,868,980	\$ 3,868,980	\$ 2,367,908	61.2%	\$ 3,405,938	\$ 1,956,752	57.5%
Expenditures							
Salaries	\$ 1,402,469	\$ 1,402,469	\$ 576,319		\$ 1,350,331	\$ 535,340	
Employee Benefits	407,927	407,927	147,336		373,052	149,620	
Total Personnel	1,810,396	1,810,396	723,655	40.0%	1,723,383	684,960	39.7%
Purchased Services	146,346	146,346	69,200		110,400	74,212	
Purchased Services From District	840,329	840,329	420,155		832,126	416,065	
Supplies	95,000	95,000	28,492		54,100	9,299	
Property and Equipment	80,500	80,500	6,421		5,500	684	
Other Uses of Funds	784,473	784,473	6,384		581,616	3,309	
Total Non-Personnel	1,946,648	1,946,648	530,652	27.3%	1,583,742	503,569	31.8%
Total Expenditures	3,757,044	3,757,044	1,254,307	33.4%	3,307,125	1,188,529	35.9%
Emergency Reserve	111,936	111,936	-		98,813	-	
Total Expenditures and Reserve	\$ 3,868,980	\$ 3,868,980	\$ 1,254,307	32.4%	\$ 3,405,938	\$ 1,188,529	34.9%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,113,601		\$ -	\$ 768,223	



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 214,502	\$ 214,502	\$ 214,502		\$ 248,390	\$ 248,390	
Revenue							
Transfer from General Fund	1,039,277	1,039,277	519,641		1,067,712	533,856	
Capital Construction Funding	10,612	10,612	4,606		10,000	4,153	
Total Revenue	1,049,889	1,049,889	524,247	49.9%	1,077,712	538,009	49.9%
Total Resources	<u>\$ 1,264,391</u>	<u>\$ 1,264,391</u>	<u>\$ 738,749</u>	58.4%	<u>\$ 1,326,102</u>	<u>\$ 786,399</u>	59.3%
Expenditures							
Salaries	\$ 446,600	\$ 446,600	\$ 231,912		\$ 555,713	\$ 281,903	
Employee Benefits	137,682	137,682	60,815		151,287	74,847	
Total Personnel	584,282	584,282	292,727	50.1%	707,000	356,750	50.5%
Purchased Services	129,900	129,900	37,145		45,960	37,562	
Purchased Services From District	216,151	216,151	108,079		223,385	111,694	
Supplies	75,500	75,500	38,724		85,500	39,124	
Property and Equipment	17,000	17,000	9,212		42,000	23,396	
Other Uses of Funds	205,040	205,040	10,910		183,924	8,542	
Total Non-Personnel	643,591	643,591	204,070	31.7%	580,769	220,318	37.9%
Total Expenditures	1,227,873	1,227,873	496,797	40.5%	1,287,769	577,068	44.8%
Emergency Reserve	36,518	36,518	-		38,333	-	
Total Expenditures and Reserve	<u>\$ 1,264,391</u>	<u>\$ 1,264,391</u>	<u>\$ 496,797</u>	39.3%	<u>\$ 1,326,102</u>	<u>\$ 577,068</u>	43.5%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 241,952</u>		<u>\$ -</u>	<u>\$ 209,331</u>	



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 414,070	\$ 414,070	\$ 414,070		\$ 614,105	\$ 614,105	
Revenue							
Transfer from General Fund	2,828,645	2,828,645	1,414,325		2,737,082	1,368,541	
Capital Construction Funding	14,365	14,365	5,988		12,676	5,265	
BEST Grant	3,103,715	3,103,715	2,186,737		-	-	
Miscellaneous Local	207,364	207,364	-		84,000	24,865	
Total Revenue	6,154,089	6,154,089	3,607,050	58.6%	2,833,758	1,398,671	49.4%
Total Resources	<u>\$ 6,568,159</u>	<u>\$ 6,568,159</u>	<u>\$ 4,021,120</u>	61.2%	<u>\$ 3,447,863</u>	<u>\$ 2,012,776</u>	58.4%
Expenditures							
Salaries	\$ 1,811,475	\$ 1,811,475	\$ 732,252		\$ 1,726,680	\$ 674,285	
Employee Benefits	494,257	494,257	197,293		450,126	191,235	
Total Personnel	2,305,732	2,305,732	929,545	40.3%	2,176,806	865,520	39.8%
Purchased Services	27,633	27,633	10,026		38,120	13,781	
Purchased Services From District	599,727	599,727	299,853		565,939	282,970	
Supplies	36,349	36,349	12,565		45,700	16,863	
Property and Equipment	3,165,104	3,165,104	2,210,794		373,000	235,251	
Other Uses of Funds	333,126	333,126	8,789		148,243	7,873	
Total Non-Personnel	4,161,939	4,161,939	2,542,027	61.1%	1,171,002	556,738	47.5%
Total Expenditures	6,467,671	6,467,671	3,471,572	53.7%	3,347,808	1,422,258	42.5%
Emergency Reserve	100,488	100,488	-		100,055	-	
Total Expenditures and Reserve	<u>\$ 6,568,159</u>	<u>\$ 6,568,159</u>	<u>\$ 3,471,572</u>	52.9%	<u>\$ 3,447,863</u>	<u>\$ 1,422,258</u>	41.3%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 549,548</u>		<u>\$ -</u>	<u>\$ 590,518</u>	



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 122,684	\$ 122,684	122,684		\$ 139,620	\$ 139,620	
Revenue							
Transfer from General Fund	706,417	706,417	353,209		726,237	363,119	
Capital Construction Funding	-	-	500		7,840	3,654	
Miscellaneous Local	8,224	8,224	4,237		-	15,299	
Total Revenue	714,641	714,641	357,946	50.1%	734,077	382,072	52.0%
Total Resources	\$ 837,325	\$ 837,325	\$ 480,630	57.4%	\$ 873,697	\$ 521,692	59.7%
Expenditures							
Salaries	\$ 324,617	\$ 324,617	\$ 159,973		\$ 324,200	\$ 160,534	
Employee Benefits	91,730	91,730	41,698		111,312	41,741	
Total Personnel	416,347	416,347	201,671	48.4%	435,512	202,275	46.4%
Purchased Services	116,953	116,953	68,588		138,200	56,444	
Purchased Services From District	171,356	171,356	85,676		181,992	90,997	
Supplies	38,700	38,700	19,423		45,700	21,786	
Property and Equipment	-	-	-		24,000	-	
Other Uses of Funds	69,820	69,820	5,190		23,073	28,943	
Total Non-Personnel	396,829	396,829	178,877	45.1%	412,965	198,170	48.0%
Total Expenditures	813,176	813,176	380,548	46.8%	848,477	400,445	47.2%
Emergency Reserve	24,149	24,149	-		25,220	-	
Total Expenditures and Reserve	\$ 837,325	\$ 837,325	\$ 380,548	45.4%	\$ 873,697	\$ 400,445	45.8%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 100,082		\$ -	\$ 121,247	



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Six Months Ended December 31, 2012

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance*	\$ 3,010,069	\$ 3,010,069	\$ 3,010,069		\$ 2,751,912	\$ 2,751,912	
Revenue							
Transfer from General Fund	12,297,895	12,297,895	6,148,948		12,165,480	6,096,478	
Capital Construction Funding	125,111	125,111	52,065		113,072	46,940	
Miscellaneous Local	2,131,406	2,131,406	1,019,911		1,864,005	845,347	
Total Revenue	14,554,412	14,554,412	7,220,923	49.6%	14,142,557	6,988,765	49.4%
Total Resources	<u>\$ 17,564,481</u>	<u>\$ 17,564,481</u>	<u>\$ 10,230,992</u>	58.2%	<u>\$ 16,894,469</u>	<u>\$ 9,740,677</u>	57.7%
Expenditures							
Salaries	\$ 6,442,193	\$ 6,442,193	2,809,575		\$ 6,413,342	2,676,696	
Employee Benefits	1,979,751	1,979,751	768,764		1,933,207	772,070	
Total Personnel	8,421,944	8,421,944	3,578,338	42.5%	8,346,549	3,448,766	41.3%
Purchased Services	2,128,622	2,128,622	1,154,246		2,135,064	1,125,798	
Purchased Services From District	2,405,478	2,405,478	1,202,739		2,306,503	1,153,251	
Supplies	1,345,871	1,345,871	418,121		1,496,010	379,641	
Property and Equipment	252,208	252,208	292,984		30,000	35,852	
Other Uses of Funds	287	287	171,491		-	412,605	
Total Non-Personnel	6,132,466	6,132,466	3,239,581	52.8%	5,967,577	3,107,147	52.1%
Total Expenditures	14,554,410	14,554,410	6,817,920	46.8%	14,314,126	6,555,913	45.8%
Emergency Reserve	432,879	432,879	-		426,032	-	
Total Expenditures and Reserve	<u>\$ 14,987,289</u>	<u>\$ 14,987,289</u>	<u>\$ 6,817,920</u>	45.5%	<u>\$ 14,740,158</u>	<u>\$ 6,555,913</u>	44.5%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 2,577,192</u>	<u>\$ 2,577,192</u>	<u>\$ 3,413,072</u>		<u>\$ 2,154,311</u>	<u>\$ 3,184,764</u>	



SCHEDULE OF INVESTMENTS

December 31, 2012

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 15,438,572	0.210%	Aaa	AAA
Wells Fargo	Money Market Fund			57,922	0.180%	NA	NA
				15,496,494			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 4,605,482	0.210%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 3,202,107	0.210%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 4,832,062	0.210%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 290,566	0.210%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 58,002	0.210%	Aaa	AAA
COLOTRUST	Local Government Trust			80,841	0.210%	Aaa	AAA
COLOTRUST	Local Government Trust			131,938	0.210%	Aaa	AAA
COLOTRUST	Local Government Trust			886,069	0.210%	Aaa	AAA
				1,156,850			
TOTAL INVESTMENTS				\$ 29,583,561			



FUND BALANCE COMPARISONS
December 31, 2012

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>ESTIMATED YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 6,047,627	\$ 2,644,189	\$ 3,403,438	2.16%
TECHNOLOGY FUND	\$ 1,069,017	\$ -	\$ 1,069,017	31.35%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ 7,900	\$ -	\$ 7,900	0.26%
COMMUNITY SCHOOL FUND	\$ 375,000	\$ 322,688	\$ 52,312	6.74%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 24,898,351	\$ 24,898,351	\$ -	88.48%
BUILDING FUND	\$ 1,318,465	\$ 1,318,465	\$ -	31.49%
CAPITAL RESERVE FUND	\$ 620,000	\$ -	\$ 620,000	5.63%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ (699,580)	\$ -	\$ (699,580)	-2.23%
DENTAL INSURANCE FUND	\$ 14,351	\$ -	\$ 14,351	0.53%