



NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

Activities for the 2010-2011 fiscal year are presented in the accompanying financial statements.

The format of these statements has been changed from prior years. Statements for the General Fund, Technology Fund, Athletics Fund, Community Schools Fund, and Transportation Fund have been expanded to include spending by major function along with the traditional spending by major object view. This additional view further illustrates how the district spends its resources. Statements for the Risk Management Fund, Preschool Fund, Tuition Preschool Fund, Colorado Preschool Program Fund, Bond Redemption Fund, Building Fund, Capital Reserve Fund, Nutrition Services Fund, Health Insurance Fund, Dental Insurance Fund and Charter Fund have not changed and continue to report spending by major object category only.

Beginning with these statements, an additional schedule of General Operating Fund Expenditures by Function and Object and charts showing the Percentage Change from Adopted to Adjusted Budget and Percentage of YTD Expenditures to Adjusted Budget for the General Operating Fund has been added.

The current year sections of the statements have been expanded to include the funds' revised adopted budget and their adjusted budget. The prior year sections of the statements include the funds' final budget for the prior fiscal year. Percentages are displayed that compare major category totals to the adjusted budget. By comparing the two percentage columns, the results of operations for the current year can be gauged against last year's trends.

General Operating Fund

The General Operating Fund ended the year with an excess of \$12.9 million after deducting budgeted reserves. Significant variances from budgeted amounts are discussed below.

General Operating Fund revenues equal 101.3% of the budgeted amount for the current year compared to 98.4% last year. Analysis of total General Operating Fund revenues shows a pattern similar to last year with these exceptions:

1. Specific Ownership Tax collections are approximately \$365,000 higher than budget and \$153,000 higher than last year. While it appears that the downward trend that has been experienced over the last few years has finally ended, amounts are not expected to increase significantly until the economy stabilizes.



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2. Investment income is \$22,000 less than budget and \$11,000 less than last year due to continued historic low interest rates. The yield at COLOTRUST, the District's primary investment vehicle, is .10% as of June 30, 2011. The District's investment advisor believes that rates will not be increasing significantly during the next 12 to 24 months. In July 2011 the District moved a significant portion of its investment portfolio to a money market account at Wells Fargo Bank. Wells Fargo offered the District a money market account that pays interest at five basis points higher than the bank's normal rate.
3. The Colorado Legislature took action in Senate Bill 11-157 to allocate State Fiscal Stabilization Fund (SFSF) resources in place of State Share funds within the Colorado School Finance Act. Governor Hickenlooper signed the bill into law on March 9, 2011. This action was taken after both the adoption of the revised budget on December 14, 2010, and the adoption of the 2010-11 supplemental budget on January 25, 2011, so this change in revenue source is not reflected in the budget. Because these funds were a direct offset to expected State Share funds, there was a net zero impact to total revenues as a result of this legislation.
4. School Finance Act Funding Revenues exceed budget by approximately \$423,000. The budget was developed under the assumption that the State would not fund additional students as had been the case in prior years. In 2010-11, the State did, in fact, provide funding for additional students.
5. Categorical revenues for Special Education, ELPA and Talented and Gifted programs were 104% above budgeted amounts at year end due primarily to higher than expected Special Education funding. Final allocations were determined after the District's budget was adopted.
6. Vocational Education revenues were approximately \$237,000 below budget as the State was not able to fully fund the State-wide vocational program.
7. Medicaid revenues have increased substantially over the past two years as the District has increased its efforts to collect Medicaid dollars. However, Federal law limits the spending of this revenue, so these additional funds are not available to be spent on instructional purposes. These funds can be spent only to meet the unmet health needs of students in our District.

Expenditures in the General Fund were 96.2% of budget for 2010-11 compared to 98.3% last year. On a programmatic basis, regular instruction was 92.5% of budget. The budget to actual difference of approximately \$8 million was due to the following: school operating budget carryovers were much larger than prior years due to the mid-



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year increase in funding from the successful override; benefit costs originally budgeted in the General Fund were spent out of Ed Jobs funding recorded in the Grant Fund for reporting efficiencies; a portion of the sick and vacation payouts for staff were budgeted in regular education but spent out of other programs; and dropout prevention expenditures were budgeted in the General Fund but spent out of the Grant Fund.

On an object basis, salary expenditures in the General Fund were 100% of budget. Benefit costs were 90% of budget due to the Ed Jobs funding discussed above where the expenses were budgeted in the General Fund but spent out of the Grant Fund. Supply expenses were 71.2% of budget as this expense category is the category where most of the carryover amounts were budgeted but not spent.

The General Fund ended the year with a fund balance of \$27.7 million comprised of the following components that will carry forward into the 2011-12 budget year:

Budgeted Ending Fund Balance	\$ 1.5 million
Budgeted Reserves	\$14.8 million
Additional Revenue (Medicaid and Add'l Students)	\$ 3.3 million
General Fund Expenditures Moved to Ed Jobs Grant	\$ 2.8 million
School and Department Carryover for 2011-12	\$ 5.2 million
Other Budget Variances	<u>\$.1 million</u>

General Fund Ending Fund Balance	\$27.7 million
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Athletics Fund

The Athletics Fund revenue exceeded budget expectations for the current year by 1.2%. This increase is due to higher than budgeted participation fee and games admissions revenues. Expenditures were nearly 92% of budget with the decrease evenly divided between salary and non-salary categories. The fund ended the year with a fund balance of \$303,915 in excess of required TABOR reserves.

Community Schools Fund

Community Schools Fund revenue as a percent of budget is slightly lower than last year with collections reflecting 97% of budget in the current year compared to 101.1% of budget in the prior year. Revenues, however, are greater than last year by \$48,000. Specifically, Facility Use rental hours have increased by nearly 2,300 hours in the current year with the majority of those hours in field rentals. Kindergarten Enrichment & School Age Care fell shy of revenue expectations due to increased scholarship demands. Lifelong Learning had similar enrollments and revenues to last year.



NOTES TO THE FINANCIAL STATEMENTS

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Expenditures are 98.2% of budget as of June 30, 2011, compared to 97% last year. This increase is attributable to a contract date change for Kindergarten Enrichment Specialists and School Age Care Supervisors. An additional month of salary was included in August 2010 to reflect the contract change. The Community School Program will end the fiscal year with an ending balance of \$166,666.

Transportation Fund

2010-11 Transportation Fund revenues were 100.9% of budget and \$240,693 more than prior year revenues. Expenditures were 101.7% of budget; this increase is due primarily to newly added GPS tracking expenses (one-time and ongoing), an April price increase in fuel costs, and a decrease in internal field trip charges. The fund's ending balance of \$261,428 is short of TABOR reserves by \$106,685. Development of the budget for the 2011-12 fiscal year is taking into account this shortfall and balancing the budget with the required TABOR reserve amount.

Capital Reserve Fund

The Capital Reserve Fund expenditures were 64.8% of budget. Of the ending balance of \$6.2 million (net of TABOR), the following amounts will be carried over for completion of 2010-11 projects:

- Early Childhood Projects \$2.6 million
- School Bus Purchases \$3.4 million

The remaining \$200,000 balance will be applied to 2011-12 projects.

Nutrition Services Fund

Nutrition Services Fund revenues at June 30, 2011, are slightly higher than last year with collections of 96.3% of budget for the current year, compared to collections of 89.5% of budget in the prior year. These revenues include transfers from the General Fund and Community School Program. Participation fell 5% from last year's meal service. However, staff is implementing menu tastings, launching marketing programs and providing educational opportunities to increase participation for the upcoming fiscal year. Expenditures as a percent of budget are at 98.8% as compared to last year at 102.6%. Food costs were reduced by \$292,622 through improved purchasing strategies and greater efficiencies in regional kitchens. Supplies have been reduced this year and are more reflective of ongoing costs than last year which included small wares for one-time kitchen setups. Significant efforts are being made to increase participation and reduce expenses.



NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

Health and Dental Insurance Funds

The following table shows the balance sheets of the Health Insurance and Dental Insurance Funds as of June 30, 2011:

	Health Insurance	Dental Insurance
Assets		
Cash & Investments	<u>\$ 11,184,236</u>	<u>\$ 928,149</u>
Liabilities		
Claims Incurred But Not Reported	1,712,337	252,954
Fund Balance		
Available To Pay Future Claims	<u>9,471,899</u>	<u>675,195</u>
Total Liabilities & Fund Balance	<u><u>\$ 11,184,236</u></u>	<u><u>\$ 928,149</u></u>

Claims/premiums for the Cigna, Kaiser, and Prescription Plans were 72.2%, 99.9% and 90.7% respectively, of budgeted amounts. Claims for the Dental plan were 80.5% of budgeted amounts. At year end, fund balance available to pay future claims is 84.7% and 72.8% of assets respectively, compared to 58.9% and 37.7% respectively, for the prior year.

Claims paid in the current year for the Great West portion of the health plan continue to be lower than expected, thus increasing the fund balance available to pay future claims in the Health Insurance Fund. Additionally, one-time funds of \$1.9 million and \$100,000 are being transferred into these funds in the current year to offset next year's expected premium increase. The current year decrease in the unrestricted fund balance in the Dental Insurance is attributable to the \$600,000 transfer from the Dental Insurance Fund to the Health Insurance Fund made during the 2009-10 fiscal year.

Both premiums and claims for these funds are actuarially determined on an annual basis.

Other Funds

Activities for the remaining funds were on target with budgets and projected amounts. Each fund ended the year with a fund balance amount in excess of required reserves.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 17,522,615	\$ 17,522,615	\$ 17,522,615		\$ 16,312,839	\$ 16,312,839	
Revenue							
<u>Local Sources</u>							
Current Property Taxes	121,586,657	121,586,657	121,395,495		121,526,658	121,300,929	
Budget Election Taxes	54,567,538	54,567,538	54,561,167		32,417,500	32,479,152	
Tax Credits and Abatements	1,075,300	1,075,300	905,691		1,075,300	1,057,399	
Delinquent Property Taxes	200,000	200,000	186,196		200,000	97,104	
Specific Ownership Taxes	9,040,559	9,040,559	9,404,630		9,607,096	9,251,558	
Tuition	250,000	250,000	345,564		250,000	208,192	
Interest on Investments	100,000	100,000	77,968		100,000	89,037	
Miscellaneous Revenue	100,000	100,000	126,092		100,000	103,874	
Services Provided to Charters	4,018,519	4,018,519	4,035,927		4,131,764	4,165,162	
Grants Indirect Cost Reimbursement	927,577	927,577	920,155		1,152,715	976,644	
Total Local Sources	191,866,150	191,866,150	191,958,885	100.0%	170,561,033	169,729,051	99.5%
<u>State Sources</u>							
School Finance Act Funding	53,249,466	53,249,466	53,673,252		68,209,639	64,461,379	
Vocational Education Reimbursement	1,296,480	1,296,480	1,059,030		996,480	1,391,921	
Special Education Reimbursement	4,117,706	4,117,706	4,185,066		4,432,401	4,525,751	
ELPA Reimbursement	186,049	186,049	300,485		182,945	246,723	
Talented and Gifted Reimbursement	256,340	256,340	264,526		256,340	270,241	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-		(25,000)	(20,804)	
Other State Revenue	153,825	153,825	130,046		123,825	3,379	
Total State Sources	59,234,866	59,234,866	59,612,405	100.6%	74,176,630	70,878,590	95.6%
<u>Federal Sources</u>							
ARRA State Stabilization Fund	-	-	2,116,382		-	-	
Medicaid Reimbursements	225,750	225,750	908,800		225,750	529,192	
Total Federal Sources	225,750	225,750	3,025,182	1340.1%	225,750	529,192	234.4%
Total Revenues	251,326,766	251,326,766	254,596,472	101.3%	244,963,413	241,136,833	98.4%
Total Resources	\$ 268,849,381	\$ 268,849,381	\$ 272,119,087	101.2%	\$ 261,276,252	\$ 257,449,672	98.5%

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Expenditures							
Salaries	\$ 150,563,427	\$ 147,534,102	\$ 147,627,714		\$ 152,694,003	\$ 150,792,276	
Employee Benefits	38,269,185	38,048,432	34,169,138		37,954,772	37,587,468	
Total Personnel	188,832,612	185,582,534	181,796,852	98.0%	190,648,775	188,379,744	98.8%
Purchased Services	7,749,657	8,645,229	8,364,870		7,407,482	7,292,350	
Supplies	11,372,840	13,448,210	9,577,266		11,258,596	10,275,220	
Property and Equipment	274,154	399,250	317,328		435,883	198,943	
Other Uses of Funds	710,502	864,542	921,857		904,636	936,725	
Total Non-Personnel	20,107,153	23,357,231	19,181,321	82.1%	20,006,597	18,703,238	93.5%
Total Expenditures	208,939,765	208,939,765	200,978,173	96.2%	210,655,372	207,082,982	98.3%
Reserves							
Contingency Reserve	\$ 7,276,238	\$ 7,276,238	\$ -		\$ 6,319,661	\$ -	
Tabor Reserve	6,268,192	6,268,192	-		6,319,661	-	
Fiscal Emergency Required Reserve	-	-	-		3,867,257	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	385,000	385,000	-		414,800	-	
Debt Service Reserve (COPs)	722,264	722,264	-		722,264	-	
Total Reserves	14,771,694	14,771,694	-		17,763,643	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To (From)							
Risk Management	2,782,073	2,782,073	2,782,073		2,779,703	2,762,533	
Capital Reserve Fund	10,873,672	10,873,672	10,873,672		3,918,109	3,900,172	
Charter Fund	20,547,535	20,547,535	20,046,952		19,304,183	19,279,889	
Preschool Fund	1,080,801	1,080,801	1,080,801		-	-	
Colorado Preschool Fund	1,122,240	1,122,240	1,122,240		1,144,270	1,190,510	
Nutrition Services Fund	679,000	679,000	1,029,000		-	-	
Technology Fund	2,159,918	2,159,918	2,159,918		3,056,159	3,056,159	
Transportation Fund	1,163,003	1,163,003	1,163,003		1,363,003	1,363,003	
Athletic Fund	1,934,415	1,934,415	1,934,415		1,934,415	1,934,415	
Health Insurance Fund	1,900,000	1,900,000	1,900,000		-	-	
Dental Insurance Fund	100,000	100,000	100,000		-	-	
Community Schools	(742,605)	(742,605)	(742,605)		(642,605)	(642,605)	
Total Transfers To (From)	43,600,052	43,600,052	43,449,469	99.7%	32,857,237	32,844,076	100.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 267,311,511</u>	<u>\$ 267,311,511</u>	<u>\$ 244,427,642</u>	91.4%	<u>\$ 261,276,252</u>	<u>\$ 239,927,058</u>	91.8%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,537,870</u>	<u>\$ 1,537,870</u>	<u>\$ 27,691,445</u>		<u>\$ -</u>	<u>\$ 17,522,614</u>	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 17,522,615	\$ 17,522,615	\$ 17,522,615		\$ 16,312,839	\$ 16,312,839	
Revenue							
Local Sources	191,866,150	191,866,150	191,958,885		170,561,033	169,729,051	
State Sources	59,234,866	59,234,866	59,612,405		74,176,630	70,878,590	
Federal Sources	225,750	225,750	3,025,182		225,750	529,192	
Total Revenue	251,326,766	251,326,766	254,596,472	101.3%	244,963,413	241,136,833	98.4%
Total Resources	<u>\$ 268,849,381</u>	<u>\$ 268,849,381</u>	<u>\$ 272,119,087</u>	101.2%	<u>\$ 261,276,252</u>	<u>\$ 257,449,672</u>	98.5%
Expenditures							
Regular Education	\$ 109,446,418	\$ 107,279,691	\$ 99,227,559		\$ 106,354,535	\$ 103,954,563	
Special Education Programs	27,491,595	27,693,991	28,070,124		27,973,125	27,740,371	
Vocational Education	2,556,984	2,121,461	2,096,815		2,626,649	2,306,497	
Cocurricular Education and Athletics	1,166,275	1,219,519	1,094,212		1,319,675	1,197,860	
Literacy & Language Support Services	5,437,094	5,522,451	5,547,686		5,582,258	5,639,526	
Talented and Gifted Education	1,297,295	1,389,873	1,312,170		1,411,454	1,295,677	
Student Support Services	6,063,585	7,067,394	6,724,159		7,328,588	6,900,139	
Instructional Staff Services	7,169,126	7,406,671	6,914,975		7,421,729	7,702,112	
General Administration	2,627,632	2,630,946	2,721,690		2,764,624	2,613,664	
School Administration	16,169,697	16,953,204	16,938,682		17,479,319	17,154,702	
Business Services	2,751,567	2,751,567	2,563,911		2,927,663	2,793,824	
Operations and Maintenance	18,981,772	19,007,366	19,638,801		20,218,632	20,293,679	
Central Support Services	7,082,592	7,197,498	7,421,681		6,548,988	6,788,224	
Debt Service	698,133	698,133	705,708		698,133	702,144	
Total Expenditures	\$ 208,939,765	\$ 208,939,765	\$ 200,978,173	96.2%	\$ 210,655,372	\$ 207,082,982	98.3%
Reserves	14,771,694	14,771,694	-		17,763,643	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	44,342,657	44,342,657	44,192,074		33,499,842	33,486,681	
Transfers From	(742,605)	(742,605)	(742,605)		(642,605)	(642,605)	
Total Transfers	43,600,052	43,600,052	43,449,469	99.7%	32,857,237	32,844,076	100.0%
Total Expenditures, Transfers and Reserves	<u>\$ 267,311,511</u>	<u>\$ 267,311,511</u>	<u>\$ 244,427,642</u>	91.4%	<u>\$ 261,276,252</u>	<u>\$ 239,927,058</u>	91.8%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,537,870</u>	<u>\$ 1,537,870</u>	<u>\$ 27,691,445</u>		<u>\$ -</u>	<u>\$ 17,522,614</u>	



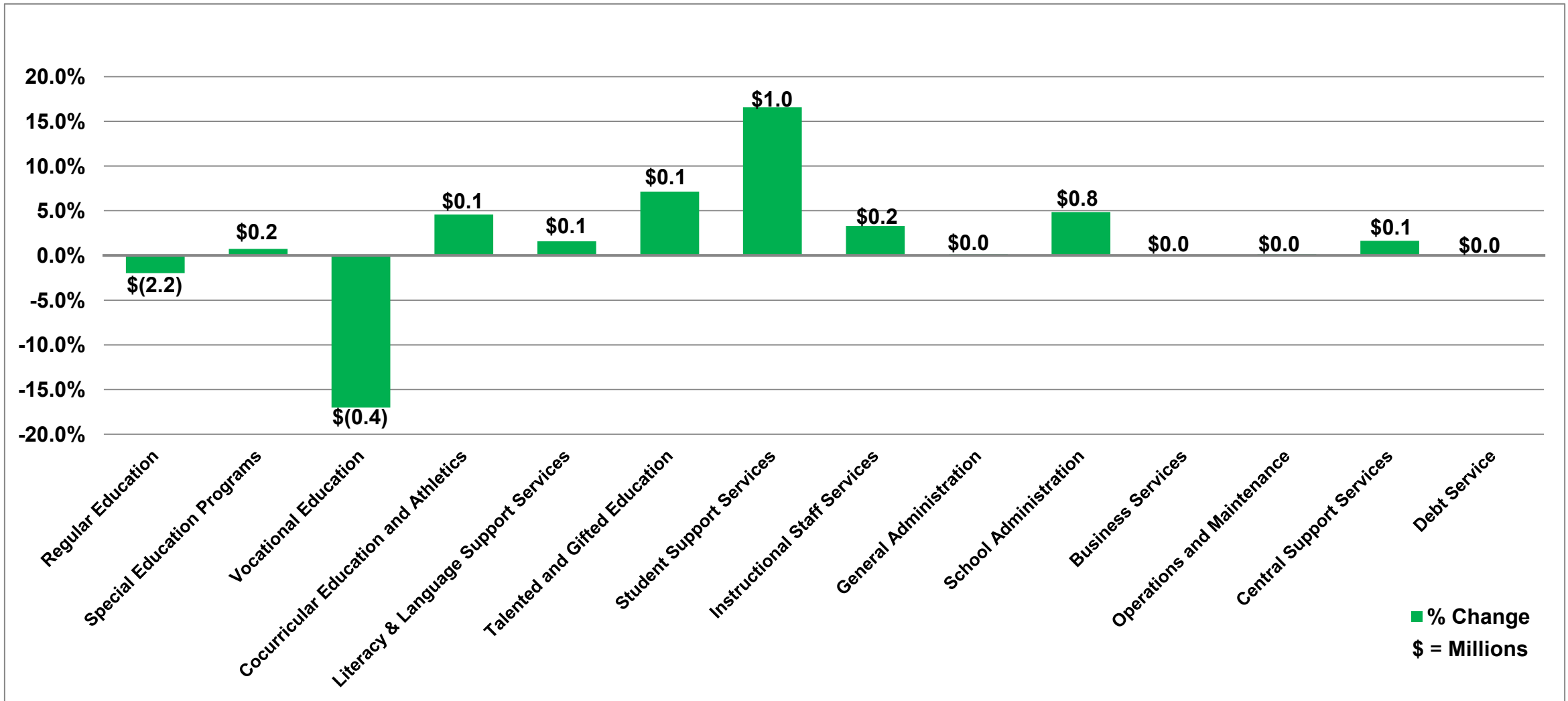
General Operating Fund
Schedule of Expenditures by Function by Object
For The Twelve Months Ended June 30, 2011

Expenditures	Adopted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget Used
<u>Regular Education (11)</u>					
Personnel	\$103,676,502	\$99,562,671	\$95,026,174	\$4,536,497	95.4%
Non-Personnel	5,769,916	7,717,020	3,967,784	3,749,236	51.4%
<u>Special Education Programs (12)</u>					
Personnel	25,705,205	25,721,963	26,620,895	(898,932)	103.5%
Non-Personnel	1,786,390	1,972,028	1,446,022	526,006	73.3%
<u>Vocational Education (13)</u>					
Personnel	2,394,588	1,927,838	1,883,980	43,858	97.7%
Non-Personnel	162,396	193,623	212,835	(19,212)	109.9%
<u>Cocurricular Education and Athletics (14)</u>					
Personnel	1,156,522	1,180,516	1,039,362	141,154	88.0%
Non-Personnel	9,753	39,003	46,559	(7,556)	119.4%
<u>Literacy & Language Support Services (16)</u>					
Personnel	5,288,853	5,398,535	5,491,103	(92,568)	101.7%
Non-Personnel	148,241	123,916	56,583	67,333	45.7%
<u>Talented and Gifted Education (17)</u>					
Personnel	985,705	1,089,245	1,086,044	3,201	99.7%
Non-Personnel	311,590	300,628	225,126	75,502	74.9%
<u>Student Support Services (21)</u>					
Personnel	5,700,427	6,496,804	6,274,185	222,619	96.6%
Non-Personnel	363,158	570,590	449,561	121,029	78.8%
<u>Instructional Staff Services (22)</u>					
Personnel	6,650,499	6,508,648	6,297,518	211,130	96.8%
Non-Personnel	518,627	898,023	617,457	280,566	68.8%
<u>General Administration (23)</u>					
Personnel	1,755,742	1,755,742	1,816,715	(60,973)	103.5%
Non-Personnel	871,890	875,204	906,459	(31,255)	103.6%
<u>School Administration (24)</u>					
Personnel	15,849,924	16,464,960	16,696,607	(231,647)	101.4%
Non-Personnel	319,773	488,244	240,890	247,354	49.3%
<u>Business Services (25)</u>					
Personnel	2,426,774	2,426,774	2,328,206	98,568	95.9%
Non-Personnel	324,793	324,793	235,706	89,087	72.6%
<u>Operations and Maintenance (26)</u>					
Personnel	12,587,175	12,479,406	12,512,628	(33,222)	100.3%
Non-Personnel	6,394,597	6,527,960	7,372,385	(844,425)	112.9%
<u>Central Support Services (28)</u>					
Personnel	4,654,696	4,569,432	4,723,433	(154,001)	103.4%
Non-Personnel	2,427,896	2,628,066	2,698,248	(70,182)	102.7%
<u>Debt Service (51)</u>					
Personnel	-	-	-	-	0.0%
Non-Personnel	698,133	698,133	705,708	(7,575)	101.1%
Total Expenditures	\$208,939,765	\$208,939,765	\$200,978,173	\$7,961,592	96.2%

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/7/2011

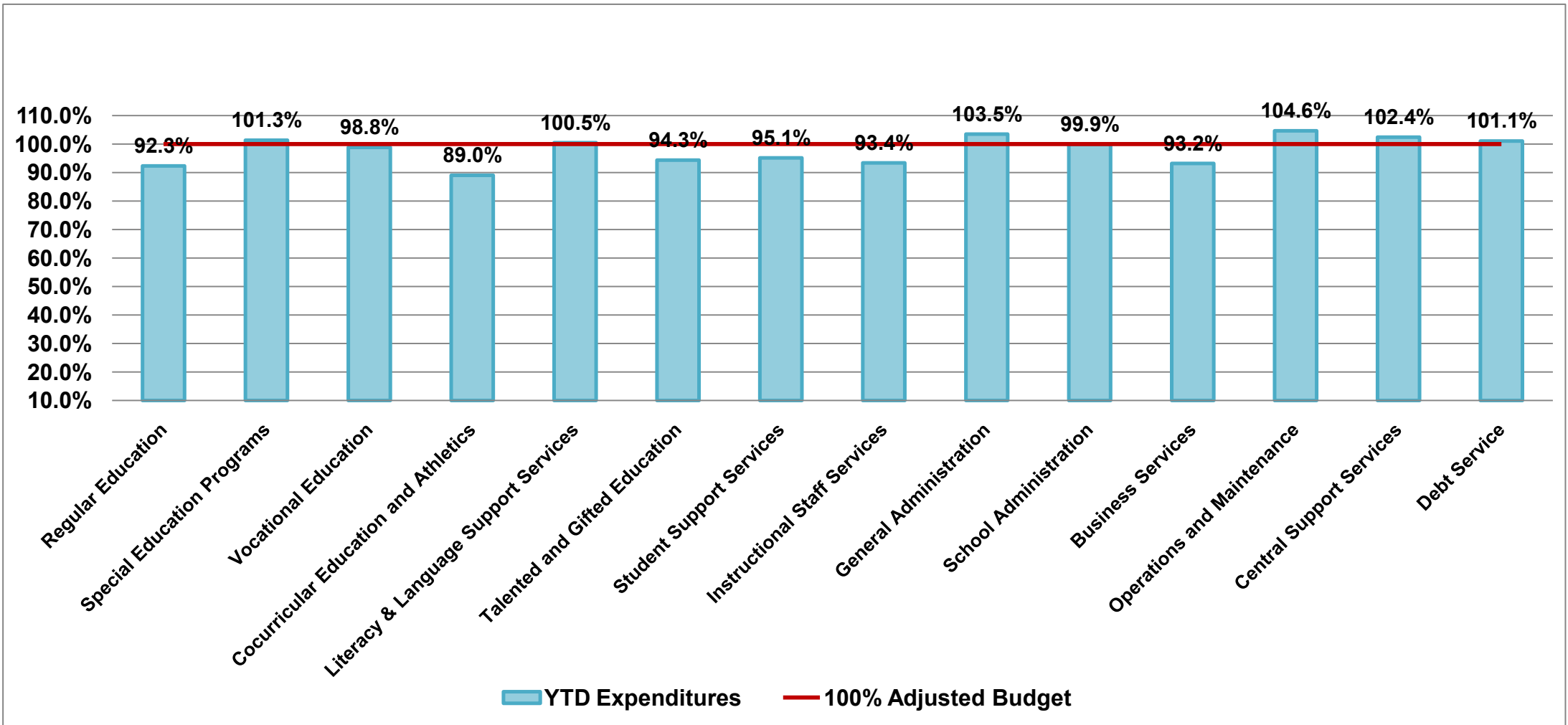


General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Twelve Months Ended June 30, 2011





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Twelve Months Ended June 30, 2011



SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 107.3	(\$8.3)
Special Education Programs	27.7	\$0.4
Vocational Education	2.1	\$0.0
Cocurricular Education and Athletics	1.2	(\$0.1)
Literacy & Language Support Services	5.5	\$0.0
Talented and Gifted Education	1.4	(\$0.1)
Student Support Services	7.1	(\$0.3)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 7.4	(\$0.5)
General Administration	2.6	\$0.1
School Administration	17.0	\$0.0
Business Services	2.8	(\$0.2)
Operations and Maintenance	19.0	\$0.9
Central Support Services	7.2	\$0.2
Debt Service	0.7	\$0.0



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,054,230	\$ 1,054,230	\$ 1,054,230		\$ 2,078,093	\$ 2,078,093	
Revenue							
Transfer from General Fund	2,159,918	2,159,918	2,159,918		3,056,159	3,056,159	
Miscellaneous Local Revenue	175,166	175,166	174,980		297,250	285,469	
Total Revenue	2,335,084	2,335,084	2,334,898	100.0%	3,353,409	3,341,628	99.6%
Total Resources	<u>\$ 3,389,314</u>	<u>\$ 3,389,314</u>	<u>\$ 3,389,128</u>	100.0%	<u>\$ 5,431,502</u>	<u>\$ 5,419,721</u>	99.8%
Expenditures							
Regular Education	\$ 2,382,320	\$ 2,382,320	\$ 1,681,684		\$ 4,128,299	\$ 3,402,021	
Instructional Staff Services	133,522	288,522	148,115		493,293	349,970	
General Admin Support	-	-	-		-	3,067	
Central Support Services	774,754	619,754	220,095		651,711	610,433	
Total Expenditures	3,290,596	3,290,596	2,049,894	62.3%	5,273,303	4,365,491	82.8%
Emergency Reserve	98,718	98,718	-		158,199	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,389,314</u>	<u>\$ 3,389,314</u>	<u>\$ 2,049,894</u>	60.5%	<u>\$ 5,431,502</u>	<u>\$ 4,365,491</u>	80.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,339,234</u>		<u>\$ -</u>	<u>\$ 1,054,230</u>	



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,054,230	\$ 1,054,230	\$ 1,054,230		\$ 2,078,093	\$ 2,078,093	
Revenue							
Transfer from General Fund	2,159,918	2,159,918	2,159,918		3,056,159	3,056,159	
Miscellaneous Local Revenue	175,166	175,166	174,980		297,250	285,469	
Total Revenue	2,335,084	2,335,084	2,334,898	100.0%	3,353,409	3,341,628	99.6%
Total Resources	\$ 3,389,314	\$ 3,389,314	\$ 3,389,128	100.0%	\$ 5,431,502	\$ 5,419,721	99.8%
Expenditures							
Salaries	\$ 118,929	\$ 118,929	\$ 125,816		\$ 406,584	\$ 407,814	
Employee Benefits	36,841	36,841	35,863		87,425	97,026	
Total Personnel	155,770	155,770	161,679	103.8%	494,009	504,840	102.2%
Purchased Services	133,629	133,629	36,439		332,320	167,720	
Supplies	155,000	155,000	56,589		442,988	224,226	
Property and Equipment	2,387,213	2,387,213	1,785,717		4,003,986	3,465,080	
Other Uses of Funds	458,984	458,984	9,470		-	3,625	
Total Non-Personnel	3,134,826	3,134,826	1,888,215	60.2%	4,779,294	3,860,651	80.8%
Total Expenditures	3,290,596	3,290,596	2,049,894	62.3%	5,273,303	4,365,491	82.8%
Emergency Reserve	98,718	98,718	-		158,199	-	
Total Expenditures and Emergency Reserve	\$ 3,389,314	\$ 3,389,314	\$ 2,049,894	60.5%	\$ 5,431,502	\$ 4,365,491	80.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 1,339,234		\$ -	\$ 1,054,230	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 240,756	\$ 240,756	\$ 240,756		\$ 188,930	\$ 188,930	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,934,415		1,934,415	1,934,415	
Game Admissions	137,000	137,000	159,465		146,000	135,202	
Activity Tickets	118,000	118,000	121,535		112,000	118,518	
Participation Fees	940,000	940,000	950,595		872,300	957,965	
Total Revenue	3,129,415	3,129,415	3,166,010	101.2%	3,064,715	3,146,100	102.7%
Total Resources	<u>\$ 3,370,171</u>	<u>\$ 3,370,171</u>	<u>\$ 3,406,766</u>	101.1%	<u>\$ 3,253,645</u>	<u>\$ 3,335,030</u>	102.5%
Expenditures							
Middle School	\$ 430,776	\$ 431,526	\$ 397,764		\$ 454,564	\$ 435,769	
K-8	135,404	135,404	120,069		129,175	130,365	
High School	2,130,231	2,130,231	2,056,989		2,118,211	2,169,885	
Administration	575,600	574,850	429,869		456,929	358,255	
Total Expenditures	3,272,011	3,272,011	3,004,691	91.8%	3,158,879	3,094,274	98.0%
Emergency Reserve	98,160	98,160	-		94,766	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,370,171</u>	<u>\$ 3,370,171</u>	<u>\$ 3,004,691</u>	89.2%	<u>\$ 3,253,645</u>	<u>\$ 3,094,274</u>	95.1%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 402,075</u>		<u>\$ -</u>	<u>\$ 240,756</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 240,756	\$ 240,756	\$ 240,756		\$ 188,930	\$ 188,930	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,934,415		1,934,415	1,934,415	
Game Admissions	137,000	137,000	159,465		146,000	135,202	
Activity Tickets	118,000	118,000	121,535		112,000	118,518	
Participation Fees	940,000	940,000	950,595		872,300	957,965	
Total Revenue	3,129,415	3,129,415	3,166,010	101.2%	3,064,715	3,146,100	102.7%
Total Resources	<u>\$ 3,370,171</u>	<u>\$ 3,370,171</u>	<u>\$ 3,406,766</u>	101.1%	<u>\$ 3,253,645</u>	<u>\$ 3,335,030</u>	102.5%
Expenditures							
Salaries	\$ 1,678,730	\$ 1,678,730	\$ 1,537,186		\$ 1,578,859	\$ 1,567,584	
Employee Benefits	267,254	267,254	249,090		237,145	241,773	
Total Personnel	1,945,984	1,945,984	1,786,276	91.8%	1,816,004	1,809,357	99.6%
Purchased Services	542,757	542,007	580,866		503,531	542,352	
Supplies	195,646	196,396	206,307		205,336	213,643	
Property and Equipment	177,800	177,800	119,244		121,100	105,222	
Other Uses of Funds	409,824	409,824	311,998		512,908	423,700	
Total Non-Personnel	1,326,027	1,326,027	1,218,415	91.9%	1,342,875	1,284,917	95.7%
Total Expenditures	3,272,011	3,272,011	3,004,691	91.8%	3,158,879	3,094,274	98.0%
Emergency Reserve	98,160	98,160	-		94,766	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,370,171</u>	<u>\$ 3,370,171</u>	<u>\$ 3,004,691</u>	89.2%	<u>\$ 3,253,645</u>	<u>\$ 3,094,274</u>	95.1%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 402,075</u>		<u>\$ -</u>	<u>\$ 240,756</u>	



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ -	\$ -	\$ -		\$ -	\$ -	
Revenue							
Transfer from General Fund	1,080,801	1,080,801	1,080,801		-	-	
Total Revenue	1,080,801	1,080,801	1,080,801	100.0%	-	-	0.0%
Total Resources	\$ 1,080,801	\$ 1,080,801	\$ 1,080,801	100.0%	\$ -	\$ -	0.0%
Expenditures							
Salaries	\$ 377,737	\$ 377,737	\$ 97,353		\$ -	\$ -	
Employee Benefits	57,416	57,416	27,100		-	-	
Total Personnel	435,153	435,153	124,453	28.6%	-	-	0.0%
Purchased Services	106,583	106,583	19,286		-	-	
Supplies	339,065	339,065	104,823		-	-	
Property and Equipment	168,520	168,520	62,400		-	-	
Total Non-Personnel	614,168	614,168	186,509	30.4%	-	-	0.0%
Total Expenditures	1,049,321	1,049,321	310,962	29.6%	-	-	0.0%
Emergency Reserve	31,480	31,480	-		-	-	
Total Expenditures and Emergency Reserve	\$ 1,080,801	\$ 1,080,801	\$ 310,962	28.8%	\$ -	\$ -	0.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 769,839		\$ -	\$ -	



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 123,247	\$ 123,247	\$ 123,247		\$ 226,588	\$ 226,588	
Revenue							
Transfer from General Fund	2,782,073	2,782,073	2,782,073		2,762,533	2,762,533	
Transfer from CPP Fund	15,698	15,698	15,698		17,170	17,170	
Miscellaneous Local Revenue	10,000	10,000	22,736		5,000	48,781	
Total Revenue	2,807,771	2,807,771	2,820,507	100.5%	2,784,703	2,828,484	101.6%
Total Resources	<u>\$ 2,931,018</u>	<u>\$ 2,931,018</u>	<u>\$ 2,943,754</u>	100.4%	<u>\$ 3,011,291</u>	<u>\$ 3,055,072</u>	101.5%
Expenditures							
Salaries	\$ 158,243	\$ 158,243	\$ 168,397		\$ 150,319	\$ 152,704	
Employee Benefits	43,226	43,226	39,478		70,576	38,381	
Total Personnel	201,469	201,469	207,875	103.2%	220,895	191,085	86.5%
Purchased Services	65,000	65,000	56,116		60,000	61,903	
Property & Liability Insurance	801,791	801,791	830,038		752,000	746,759	
Workers Comp Insurance	1,512,389	1,512,389	1,512,389		1,619,113	1,619,122	
Deductible Reserves	250,000	250,000	230,090		225,000	275,256	
Supplies	2,500	2,500	3,398		26,000	6,158	
Capital Outlay	2,500	2,500	4,630		20,575	23,083	
Other Uses of Funds	10,000	10,000	5,487		-	8,459	
Total Non-Personnel	2,644,180	2,644,180	2,642,148	99.9%	2,702,688	2,740,740	101.4%
Total Expenditures	2,845,649	2,845,649	2,850,023	100.2%	2,923,583	2,931,825	100.3%
Emergency Reserve	85,369	85,369	-		87,708	-	
Total Expenditures and Emergency Reserve	<u>\$ 2,931,018</u>	<u>\$ 2,931,018</u>	<u>\$ 2,850,023</u>	97.2%	<u>\$ 3,011,291</u>	<u>\$ 2,931,825</u>	97.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,731</u>		<u>\$ -</u>	<u>\$ 123,247</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 488,689	\$ 488,689	\$ 488,689		\$ 595,962	\$ 595,962	
Revenue							
Facility Use	750,000	750,000	789,634		735,000	759,471	
Kindergarten Enrichment	2,561,821	2,561,821	2,529,432		2,552,994	2,549,384	
Lifelong Learning	493,000	493,000	503,665		493,000	491,225	
School Age Program	1,375,800	1,375,800	1,205,146		1,141,519	1,171,745	
Student Resource Guide	7,500	7,500	6,750		8,500	7,675	
Scholarships	(15,000)	(15,000)	(15,000)		(15,000)	(8,698)	
Total Revenue	5,173,121	5,173,121	5,019,627	97.0%	4,916,013	4,970,802	101.1%
Total Resources	<u>\$ 5,661,810</u>	<u>\$ 5,661,810</u>	<u>\$ 5,508,316</u>	97.3%	<u>\$ 5,511,975</u>	<u>\$ 5,566,764</u>	101.0%
Expenditures							
Facility Use	\$ 368,038	\$ 368,038	\$ 353,081		\$ 385,568	\$ 375,004	
Kindergarten Enrichment	2,452,925	2,452,925	2,415,304		2,350,514	2,341,972	
Lifelong Learning	490,839	490,839	514,356		489,310	492,189	
School Age Program	1,133,102	1,133,102	1,083,611		1,108,420	993,576	
Student Resource Guide	7,500	7,500	7,693		8,500	7,729	
Total Expenditures	4,452,404	4,452,404	4,374,045	98.2%	4,342,312	4,210,470	97.0%
Emergency Reserve	133,572	133,572	-		130,269	-	
Transfers To (From)							
Nutritional Services Fund	225,000	225,000	225,000		225,000	225,000	
General Fund	742,605	742,605	742,605		642,605	642,605	
Total Transfers (From)	967,605	967,605	967,605		867,605	867,605	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,553,581</u>	<u>\$ 5,553,581</u>	<u>\$ 5,341,650</u>	96.2%	<u>\$ 5,340,186</u>	<u>\$ 5,078,075</u>	95.1%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 108,229</u>	<u>\$ 108,229</u>	<u>\$ 166,666</u>		<u>\$ 171,789</u>	<u>\$ 488,689</u>	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 488,689	\$ 488,689	\$ 488,689		\$ 595,962	\$ 595,962	
Revenue							
Local Sources	5,173,121	5,173,121	5,019,627		4,916,013	4,970,802	
Total Revenue	5,173,121	5,173,121	5,019,627	97.0%	4,916,013	4,970,802	101.1%
Total Resources	<u>\$ 5,661,810</u>	<u>\$ 5,661,810</u>	<u>\$ 5,508,316</u>	97.3%	<u>\$ 5,511,975</u>	<u>\$ 5,566,764</u>	101.0%
Expenditures							
Salaries	\$ 2,893,052	\$ 2,893,052	\$ 2,859,966		\$ 2,823,920	\$ 2,744,003	
Employee Benefits	944,082	944,082	901,570		912,310	912,782	
Total Personnel	3,837,134	3,837,134	3,761,536	98.0%	3,736,230	3,656,785	97.9%
Purchased Services	417,577	417,577	463,036		397,527	414,685	
Supplies	154,198	154,198	117,358		158,600	109,873	
Property and Equipment	12,100	12,100	3,046		15,600	520	
Other Uses of Funds	31,395	31,395	29,069		34,355	28,607	
Total Non-Personnel	615,270	615,270	612,509	99.6%	606,082	553,685	91.4%
Total Expenditures	4,452,404	4,452,404	4,374,045	98.2%	4,342,312	4,210,470	97.0%
Emergency Reserve	133,572	133,572	-		130,269	-	
Transfers To (From)							
Nutritional Services Fund	225,000	225,000	225,000		225,000	225,000	
General Fund	742,605	742,605	742,605		642,605	642,605	
Total Transfers To (From)	967,605	967,605	967,605	100.0%	867,605	867,605	100.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 5,553,581</u>	<u>\$ 5,553,581</u>	<u>\$ 5,341,650</u>	96.2%	<u>\$ 5,340,186</u>	<u>\$ 5,078,075</u>	95.1%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 108,229</u>	<u>\$ 108,229</u>	<u>\$ 166,666</u>		<u>\$ 171,789</u>	<u>\$ 488,689</u>	



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2011

		Fund Balance <u>6/30/10</u>	Revenues <u>7/1/10-6/30/11</u>	Expenditures <u>7/1/10-6/30/11</u>	Fund Balance <u>6/30/2011</u>
U.S. Department of Education					
Direct Programs					
Indian Education	84.060	\$ -	\$ 24,191	\$ 24,191	\$ -
Safe and Drug Free Schools and Communities	84.184	-	554,412	554,412	-
Fund for the Improvement of Education	84.215	-	(3,058)	(3,058)	-
Passed Through State Department of Education					
Adult Education	84.002	-	104,900	104,900	-
Title I	84.010	-	3,039,501	3,039,501	-
Special Education	84.027	(1,197,082)	5,368,966	4,171,884	-
Special Education Preschool	84.173	(160,726)	113,116	(47,610)	-
Safe and Drug Free Schools and Communities	84.186	-	4,922	4,922	-
Homeless Children	84.196	-	31,341	31,341	-
21st Century Community Learning Centers	84.287	-	557,138	557,138	-
Education Technology	84.318	-	198,359	198,359	-
English Language Acquisition	84.365	-	234,750	234,750	-
Improving Teacher Quality	84.367	-	817,188	817,188	-
Focus on School Improvement	84.377	-	8,713	8,713	-
ARRA Education Technology	84.386	-	36,145	36,145	-
ARRA TTL X Homeless	84.387	-	16,301	16,301	-
ARRA Title I	84.389	-	1,241,177	1,241,177	-
ARRA Special Education	84.391	-	2,829,047	2,829,047	-
ARRA Special Education Preschool	84.392	-	124,049	124,049	-
ARRA NBPTS Certified Teacher Stipend	84.397	-	82	82	-
ARRA Education Jobs Education Program	84.410	-	5,511,842	5,511,842	-
Passed Through State Department of Human Services					
Vocational Rehabilitation	84.126	-	342,247	342,247	-
Passed Through State Community College System					
Vocational Education	84.048	-	126,897	126,897	-
Other Federal Awards		(64,369)	117,138	52,769	-
State Awards		-	830,507	830,507	-
Local Awards		-	643,019	643,019	-
Total		\$ (1,422,177)	\$ 22,872,891	\$ 21,450,714	\$ -

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Location
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 28,848	\$ 28,848	\$ 28,848		\$ 18,048	\$ 18,048	
Colorado Preschool Program	94,842	94,842	94,842		66,149	66,149	
Total Beginning Fund Balance	123,690	123,690	123,690		84,197	84,197	
Revenue							
Community Montessori Preschool	443,014	443,014	413,479		436,155	433,138	
Colorado Preschool Program	301,887	301,887	357,886		244,980	244,310	
Total Revenue	744,901	744,901	771,365	103.6%	681,135	677,448	99.5%
Total Resources	\$ 868,591	\$ 868,591	\$ 895,055	103.0%	\$ 765,332	\$ 761,645	99.5%
Expenditures							
Community Montessori Preschool	\$ 458,118	\$ 458,118	\$ 399,360		\$ 440,974	\$ 422,339	
Colorado Preschool Program	385,174	385,174	389,226		302,067	215,617	
Total Expenditures	843,292	843,292	788,586	93.5%	743,041	637,956	85.9%
Emergency Reserve	25,299	25,299	-		22,291	-	
Total Expenditures and Emergency Reserve	\$ 868,591	\$ 868,591	\$ 788,586	90.8%	\$ 765,332	\$ 637,956	83.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 106,469		\$ -	\$ 123,689	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 905,330	\$ 905,330	\$ 905,330		\$ 812,240	\$ 812,240	
Revenue							
Transfer from General Fund	1,163,003	1,163,003	1,163,003		1,363,003	1,363,003	
Property Taxes	7,299,509	7,299,509	7,286,126		7,238,694	7,262,834	
Transportation Reimbursement	2,604,936	2,604,936	2,730,405		2,444,331	2,506,920	
Other Local Revenue	454,834	454,834	447,000		209,597	253,084	
Total Revenue	11,522,282	11,522,282	11,626,534	100.9%	11,255,625	11,385,841	101.2%
Total Resources	<u>\$ 12,427,612</u>	<u>\$ 12,427,612</u>	<u>\$ 12,531,864</u>	100.8%	<u>\$ 12,067,865</u>	<u>\$ 12,198,081</u>	101.1%
Expenditures							
Maintenance & Operations	\$ 32,000	\$ 32,000	\$ 45,997		\$ 34,398	\$ 35,292	
Environmental Services	172,432	172,432	184,499		178,464	182,896	
Transportation Services	1,519,846	1,519,846	2,009,743		1,685,415	1,524,101	
Administration of Transportation Services	1,240,087	1,240,087	1,252,597		1,193,547	1,191,408	
Vehicle Operations Services	7,843,792	7,843,792	7,588,369		7,104,418	7,317,337	
Monitoring Services	1,257,486	1,257,486	1,189,231		1,188,537	1,041,717	
Total Expenditures	12,065,643	12,065,643	12,270,436	101.7%	11,384,779	11,292,751	99.2%
Reserves							
Contingency Reserve	-	-	-		341,543	-	
Emergency Reserve	361,969	361,969	-		341,543	-	
Total Reserves	361,969	361,969	-		683,086	-	
Total Expenditures and Reserve	<u>\$ 12,427,612</u>	<u>\$ 12,427,612</u>	<u>\$ 12,270,436</u>	98.7%	<u>\$ 12,067,865</u>	<u>\$ 11,292,751</u>	93.6%
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 261,428</u>		<u>\$ -</u>	<u>\$ 905,330</u>	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 905,330	\$ 905,330	\$ 905,330		\$ 812,240	\$ 812,240	
Revenue							
Transfer from General Fund	1,163,003	1,163,003	1,163,003		1,363,003	1,363,003	
Property Taxes	7,299,509	7,299,509	7,286,126		7,238,694	7,262,834	
Transportation Reimbursement	2,604,936	2,604,936	2,730,405		2,444,331	2,506,920	
Other Local Revenue	454,834	454,834	447,000		209,597	253,084	
Total Revenue	11,522,282	11,522,282	11,626,534	100.9%	11,255,625	11,385,841	101.2%
Total Resources	<u>\$ 12,427,612</u>	<u>\$ 12,427,612</u>	<u>\$ 12,531,864</u>	100.8%	<u>\$ 12,067,865</u>	<u>\$ 12,198,081</u>	101.1%
Expenditures							
Salaries	\$ 7,993,451	\$ 7,993,451	7,899,581		\$ 7,867,876	\$ 7,613,445	
Employee Benefits	3,131,346	3,131,346	2,834,645		2,577,738	2,734,501	
Total Personnel	11,124,797	11,124,797	10,734,226	96.5%	10,445,614	10,347,946	99.1%
Purchased Services	144,728	144,728	171,235		117,770	89,806	
Supplies	1,571,000	1,571,000	1,837,074		1,597,904	1,661,105	
Property and Equipment	60,118	60,118	176,067		227,543	32,753	
Other Uses of Funds	(835,000)	(835,000)	(648,166)		(1,004,052)	(838,859)	
Total Non-Personnel	940,846	940,846	1,536,210	163.3%	939,165	944,805	100.6%
Total Expenditures	12,065,643	12,065,643	12,270,436	101.7%	11,384,779	11,292,751	99.2%
Reserves							
Contingency Reserve	-	-	-		341,543	-	
Emergency Reserve	361,969	361,969	-		341,543	-	
Total Reserves	361,969	361,969	-		683,086	-	
Total Expenditures and Reserve	<u>\$ 12,427,612</u>	<u>\$ 12,427,612</u>	<u>\$ 12,270,436</u>	98.7%	<u>\$ 12,067,865</u>	<u>\$ 11,292,751</u>	93.6%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 261,428</u>		<u>\$ -</u>	<u>\$ 905,330</u>	



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 92,136	\$ 92,136	\$ 92,136		\$ 149,061	\$ 149,061	
Revenue							
Allocation from General Fund	1,122,240	1,122,240	1,122,240		1,190,510	1,190,510	
Total Revenue	1,122,240	1,122,240	1,122,240	100.0%	1,190,510	1,190,510	100.0%
Total Resources	<u>\$ 1,214,376</u>	<u>\$ 1,214,376</u>	<u>\$ 1,214,376</u>	100.0%	<u>\$ 1,339,571</u>	<u>\$ 1,339,571</u>	100.0%
Expenditures							
Salaries	\$ 654,085	\$ 654,085	\$ 663,263		\$ 674,364	\$ 681,081	
Employee Benefits	181,806	181,806	178,755		182,998	187,094	
Total Personnel	835,891	835,891	842,018	100.7%	857,362	868,175	101.3%
Purchased Services	268,800	268,800	272,528		340,400	304,576	
Supplies	43,754	43,754	11,748		68,708	39,577	
Other Uses of Funds	-	-	1,658		-	-	
Total Non-Personnel	312,554	312,554	285,934	91.5%	409,108	344,153	84.1%
Total Expenditures	1,148,445	1,148,445	1,127,952	98.2%	1,266,470	1,212,328	95.7%
Emergency Reserve	35,370	35,370			37,994	-	
Transfers To (From)							
Risk Management Fund	15,698	15,698	15,698		17,170	17,170	
Capital Reserve Fund	14,863	14,863	14,863		17,937	17,937	
Total Transfers To (From)	30,561	30,561	30,561	100.0%	35,107	35,107	0.0%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,214,376</u>	<u>\$ 1,214,376</u>	<u>\$ 1,158,513</u>	95.4%	<u>\$ 1,339,571</u>	<u>\$ 1,247,435</u>	93.1%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,863</u>		<u>\$ -</u>	<u>\$ 92,136</u>	



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,032,073	\$ 24,032,073	\$ 24,032,073		\$ 20,663,878	\$ 20,663,878	
Revenue							
Property Taxes	27,939,941	27,939,941	28,170,409		31,611,290	31,734,648	
Delinquent Taxes	20,000	20,000	32,069		20,000	14,434	
Interest Income	35,000	35,000	31,274		150,000	37,735	
Total Revenue	27,994,941	27,994,941	28,233,752	100.9%	31,781,290	31,786,817	100.0%
Total Resources	<u>\$ 52,027,014</u>	<u>\$ 52,027,014</u>	<u>\$ 52,265,825</u>	100.5%	<u>\$ 52,445,168</u>	<u>\$ 52,450,695</u>	100.0%
Expenditures							
Principal Retirements	\$ 11,005,000	\$ 11,005,000	\$ 11,005,000		\$ 9,325,000	\$ 9,325,000	
Interest on Debt	16,932,643	16,932,643	16,932,643		18,227,548	16,876,630	
Other Purchased Services	20,000	20,000	2,550		160,307	129,181	
Total Expenditures	<u>27,957,643</u>	<u>27,957,643</u>	<u>27,940,193</u>	99.9%	<u>27,712,855</u>	<u>26,330,811</u>	95.0%
Other Financing Sources (Uses)							
Proceeds from Debt Issuance	-	-	-		53,645,000	53,645,000	
Bond Premium	-	-	-		2,385,564	2,385,564	
Payments to Escrow Agents	-	-	-		(58,118,375)	(58,118,375)	
Total Other Financing Sources (Uses)	-	-	-	0.0%	(2,087,811)	(2,087,811)	100.0%
Total Expenditures and Other Financing Sources (Uses)	<u>\$ 27,957,643</u>	<u>\$ 27,957,643</u>	<u>\$ 27,940,193</u>	99.9%	<u>\$ 29,800,666</u>	<u>\$ 28,418,622</u>	95.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 24,069,371</u>	<u>\$ 24,069,371</u>	<u>\$ 24,325,632</u>		<u>\$ 22,644,502</u>	<u>\$ 24,032,073</u>	



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 94,510,828	\$ 94,510,828	\$ 94,510,828		\$ 162,152,708	\$ 162,152,708	
Revenue							
Interest Income	279,560	600,000	344,279		423,472	588,747	
Miscellaneous Local Revenue	-	333,384	385,871		847,250	3,747,258	
Total Revenue	279,560	933,384	730,150	78.2%	1,270,722	4,336,005	341.2%
Total Resources	<u>\$ 94,790,388</u>	<u>\$ 95,444,212</u>	<u>\$ 95,240,978</u>	99.8%	<u>\$ 163,423,430</u>	<u>\$ 166,488,713</u>	101.9%
Expenditures							
Phase I Building Fund Projects	\$ 43,808,792	\$ 43,808,792	\$ -		\$ 46,348,127	\$ -	
Phase II Building Fund Projects	30,425,348	30,425,348	-		36,335,779	-	
Salaries	-	-	1,121,909		-	1,478,413	
Employee Benefits	-	-	264,487		-	336,293	
Total Personnel	-	-	1,386,396		-	1,814,706	
Purchased Services	-	-	6,219,478		-	9,963,380	
Supplies	-	-	48,340		-	79,151	
Property and Equipment	-	-	47,175,781		-	59,944,889	
Other Uses of Funds	-	-	61,223		-	175,759	
Total Non-Personnel	-	-	53,504,822		-	70,163,179	
Total Expenditures	<u>\$ 74,234,140</u>	<u>\$ 74,234,140</u>	<u>\$ 54,891,218</u>	73.9%	<u>\$ 82,683,906</u>	<u>\$ 71,977,884</u>	87.1%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 20,556,248</u>	<u>\$ 21,210,072</u>	<u>\$ 40,349,760</u>		<u>\$ 80,739,524</u>	<u>\$ 94,510,829</u>	



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 7,039,026	\$ 7,039,026	\$ 7,039,026		\$ 7,675,728	\$ 7,675,728	
Revenue							
Miscellaneous Revenue	102,000	102,000	129,196		104,000	186,852	
Transfer from General Fund	10,873,672	10,873,672	10,873,672		3,918,109	3,900,172	
Transfer from Colorado Preschool Fund	14,863	14,863	14,863		-	17,937	
Total Revenue	10,990,535	10,990,535	11,017,731	100.2%	4,022,109	4,104,961	102.1%
Total Resources	<u>\$ 18,029,561</u>	<u>\$ 18,029,561</u>	<u>\$ 18,056,757</u>	100.2%	<u>\$ 11,697,837</u>	<u>\$ 11,780,689</u>	100.7%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 347,000	\$ 365,000	\$ 279,821		\$ 295,000	\$ 275,641	
Building Maintenance	1,303,462	1,303,462	876,446		1,318,584	1,126,558	
Operating Departments	4,481,564	4,481,564	1,709,891		3,031,291	1,371,713	
School Projects	11,372,402	11,354,402	8,474,813		6,712,248	1,967,751	
Total Expenditures	17,504,428	17,504,428	11,340,970	64.8%	11,357,123	4,741,663	41.8%
Emergency Reserve	525,133	525,133	-		340,714	-	
Total Expenditures and Emergency Reserve	<u>\$ 18,029,561</u>	<u>\$ 18,029,561</u>	<u>\$ 11,340,970</u>	62.9%	<u>\$ 11,697,837</u>	<u>\$ 4,741,663</u>	40.5%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,715,787</u>		<u>\$ -</u>	<u>\$ 7,039,026</u>	



Nutrition Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ (364,156)	\$ (364,156)	\$ (364,156)		\$ 334,112	\$ 334,112	
Revenue							
Regular School Lunch	2,053,620	2,053,620	1,818,236		2,207,457	1,909,520	
State Reimbursement	70,000	70,000	72,158		56,704	69,016	
Federal Reimbursement	2,372,806	2,372,806	2,104,578		2,285,371	2,126,676	
Breakfast Revenue	33,476	33,476	43,874		97,309	35,832	
A La Carte	662,935	662,935	437,090		759,096	533,521	
Federal Government Commodities	245,811	245,811	318,414		243,667	225,169	
Miscellaneous Revenue	184,815	184,815	237,605		87,851	210,045	
Transfer from General Fund	679,000	679,000	1,029,000		-	-	
Transfer from Community Schools Fund	225,000	225,000	225,000		225,000	225,000	
Total Revenue	6,527,463	6,527,463	6,285,955	96.3%	5,962,455	5,334,779	89.5%
Total Resources	<u>\$ 6,163,307</u>	<u>\$ 6,163,307</u>	<u>\$ 5,921,799</u>	96.1%	<u>\$ 6,296,567</u>	<u>\$ 5,668,891</u>	90.0%
Expenses							
Salaries	\$ 2,529,321	\$ 2,529,321	\$ 2,605,488		\$ 2,482,248	\$ 2,697,834	
Employee Benefits	767,940	767,940	894,857		796,248	854,982	
Total Personnel	3,297,261	3,297,261	3,500,345	106.2%	3,278,496	3,552,816	108.4%
Purchased Services	88,749	88,749	97,966		82,500	116,695	
Food & Commodities	2,048,675	2,048,675	1,633,604		2,139,516	1,926,226	
Supplies	205,000	205,000	177,016		205,000	277,713	
Uncollectable Receivables	-	-	96,110		-	10,444	
Non-capital Equipment	65,000	65,000	65,941		65,000	29,925	
Equipment Depreciation	56,500	56,500	74,199		63,500	60,975	
Other Uses of Funds	44,861	44,861	90,728		49,009	58,253	
Total Non-Personnel	2,508,785	2,508,785	2,235,564	89.1%	2,604,525	2,480,231	95.2%
Total Expenditures	5,806,046	5,806,046	5,735,909	98.8%	5,883,021	6,033,047	102.6%
Emergency Reserve	174,181	174,181	-		176,491	-	
Total Expenses and Emergency Reserve	<u>\$ 5,980,227</u>	<u>\$ 5,980,227</u>	<u>\$ 5,735,909</u>	95.9%	<u>\$ 6,059,512</u>	<u>\$ 6,033,047</u>	99.6%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ 183,080</u>	<u>\$ 183,080</u>	<u>\$ 185,890</u>		<u>\$ 237,055</u>	<u>\$ (364,156)</u>	

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.
10/7/2011



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 4,471,193	\$ 4,471,193	\$ 4,471,193		\$ 865,801	\$ 865,801	
Revenue							
Contributions	\$ 22,339,804	\$ 22,339,804	\$ 22,880,884		\$ 22,684,924	\$ 23,237,342	
Interest Income	9,000	9,000	10,020		15,000	9,940	
Employee Assistance Program	55,000	55,000	55,571		52,000	57,597	
Miscellaneous	155,000	155,000	344,005		552,000	935,141	
Transfer from General Fund	1,900,000	1,900,000	1,900,000		-	-	
Transfer from Dental Insurance Fund	-	-	-		600,000	600,000	
Total Revenue	24,458,804	24,458,804	25,190,480	103.0%	23,903,924	24,840,020	103.9%
Total Resources	<u>\$ 28,929,997</u>	<u>\$ 28,929,997</u>	<u>\$ 29,661,673</u>	102.5%	<u>\$ 24,769,725</u>	<u>\$ 25,705,821</u>	103.8%
Expenses							
Salaries	\$ 112,560	\$ 112,560	\$ 109,075		\$ 111,611	\$ 107,651	
Employee Benefits	26,134	26,134	26,929		25,986	25,769	
Total Personnel	138,694	138,694	136,004	98.1%	137,597	133,420	97.0%
Purchased Services	75,000	75,000	68,250		78,750	75,216	
Health Claims Paid - Great West	10,218,867	10,218,867	7,377,477		15,160,970	9,650,952	
Premiums Paid - Kaiser	8,443,741	8,443,741	8,440,599		7,587,396	7,761,727	
Pharmacy Claims Paid - Express Scripts	2,774,238	2,774,238	2,515,783		-	1,965,016	
Stop Loss Coverage	741,940	741,940	740,093		771,034	792,426	
Administrative Fees	753,408	753,408	747,705		730,876	765,593	
Supplies	10,000	10,000	-		1,000	1,565	
Wellness Program	5,000	5,000	110,942		40,000	35,793	
Employee Assistance Program	55,000	55,000	52,920		54,307	52,920	
Total Non-Personnel	23,077,194	23,077,194	20,053,769	86.9%	24,424,333	21,101,208	86.4%
Total Expenses	23,215,888	23,215,888	20,189,773	87.0%	24,561,930	21,234,628	86.5%
Reserves	5,714,109	5,714,109	-		207,795	-	
Total Expenses and Reserves	<u>\$ 28,929,997</u>	<u>\$ 28,929,997</u>	<u>\$ 20,189,773</u>	69.8%	<u>\$ 24,769,725</u>	<u>\$ 21,234,628</u>	85.7%
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,471,900</u>		<u>\$ -</u>	<u>\$ 4,471,193</u>	



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 287,141	\$ 287,141	\$ 287,141		\$ 924,125	\$ 924,125	
Revenue							
Contributions	\$ 2,210,184	\$ 2,210,184	\$ 2,165,696		\$ 2,160,000	\$ 2,202,909	
Interest Income	2,000	2,000	800		3,500	2,049	
Transfer from General Fund	100,000	100,000	100,000		-	-	
Total Revenue	2,312,184	2,312,184	2,266,496	98.0%	2,163,500	2,204,958	101.9%
Total Resources	<u>\$ 2,599,325</u>	<u>\$ 2,599,325</u>	<u>\$ 2,553,637</u>	98.2%	<u>\$ 3,087,625</u>	<u>\$ 3,129,083</u>	101.3%
Expenses							
Salaries	\$ 26,400	\$ 26,400	\$ 25,884		\$ 25,399	\$ 25,207	
Employee Benefits	5,986	5,986	6,012		5,908	5,723	
Total Personnel	32,386	32,386	31,896	98.5%	31,307	30,930	98.8%
Purchased Services	10,000	10,000	10,540		15,000	7,896	
Claims Paid	1,938,966	1,938,966	1,673,415		2,006,599	2,039,311	
Administrative Fees	168,152	168,152	162,591		160,000	163,805	
Supplies	1,000	1,000	-		2,000	-	
Total Non-Personnel	2,118,118	2,118,118	1,846,546	87.2%	2,183,599	2,211,012	101.3%
Total Expenditures	2,150,504	2,150,504	1,878,442	87.3%	2,214,906	2,241,942	101.2%
Reserves	448,821	448,821	-	0.0%	272,719	-	0.0%
Transfers To (From)							
Health Insurance Fund	-	-	-		600,000	600,000	
Total Transfers To (From)	-	-	-		600,000	600,000	
Total Expenses, Transfers and Reserve	<u>\$ 2,599,325</u>	<u>\$ 2,599,325</u>	<u>\$ 1,878,442</u>	72.3%	<u>\$ 3,087,625</u>	<u>\$ 2,841,942</u>	92.0%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 675,195</u>		<u>\$ -</u>	<u>\$ 287,141</u>	



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 226,656	\$ 226,656	\$ 226,656		\$ 90,077	\$ 90,077	
Revenue							
Transfer from General Fund	2,976,654	2,976,654	2,905,414		2,720,279	14,865	
Capital Construction Funding	15,960	15,960	15,129		15,418	15,806	
Miscellaneous Local	22,000	22,000	275,771		49,000	2,711,423	
Total Revenue	3,014,614	3,014,614	3,196,314	106.0%	2,784,697	2,742,094	98.5%
Total Resources	<u>\$ 3,241,270</u>	<u>\$ 3,241,270</u>	<u>\$ 3,422,970</u>	105.6%	<u>\$ 2,874,774</u>	<u>\$ 2,832,171</u>	98.5%
Expenditures							
Salaries	\$ 1,291,089	\$ 1,290,089	\$ 1,287,534		\$ 1,352,354	\$ 1,336,500	
Employee Benefits	338,944	338,051	257,158		349,094	324,980	
Total Personnel	1,630,033	1,628,140	1,544,692	94.9%	1,701,448	1,661,480	97.7%
Purchased Services	140,308	124,300	122,686		123,100	102,949	
Purchased Services From District	797,333	797,333	801,304		760,455	764,162	
Supplies	56,850	56,580	48,680		67,600	44,193	
Property and Equipment	2,000	2,000	6,268		1,000	5,274	
Other Uses of Funds	520,805	538,976	377,356		137,888	27,457	
Total Non-Personnel	1,517,296	1,519,189	1,356,294	89.3%	1,090,043	944,035	86.6%
Total Expenditures	3,147,329	3,147,329	2,900,986	92.2%	2,791,491	2,605,515	93.3%
Emergency Reserve	93,941	93,941	-		83,283	-	
Total Expenditures and Reserve	<u>\$ 3,241,270</u>	<u>\$ 3,241,270</u>	<u>\$ 2,900,986</u>	89.5%	<u>\$ 2,874,774</u>	<u>\$ 2,605,515</u>	90.6%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 521,984</u>		<u>\$ -</u>	<u>\$ 226,656</u>	



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 175,581	\$ 175,581	\$ 175,581		\$ 75,349	\$ 75,349	
Revenue							
Transfer from General Fund	1,243,597	1,243,597	1,224,767		1,201,983	1,238,527	
Capital Construction Funding	13,300	13,300	12,788		13,800	14,684	
Miscellaneous Local	-	-	-		-	-	
Total Revenue	1,256,897	1,256,897	1,237,555	98.5%	1,215,783	1,253,211	103.1%
Total Resources	<u>\$ 1,432,478</u>	<u>\$ 1,432,478</u>	<u>\$ 1,413,136</u>	98.6%	<u>\$ 1,291,132</u>	<u>\$ 1,328,560</u>	102.9%
Expenditures							
Salaries	\$ 594,000	\$ 604,557	\$ 568,318		\$ 611,411	\$ 584,357	
Employee Benefits	163,050	159,700	118,979		165,018	153,120	
Total Personnel	757,050	764,257	687,297	89.9%	776,429	737,477	95.0%
Purchased Services	30,000	36,449	70,345		28,720	29,738	
Purchased Services From District	239,461	239,461	243,668		252,665	265,212	
Supplies	90,000	96,024	103,633		74,709	91,832	
Property and Equipment	22,000	22,000	26,277		22,000	21,634	
Other Uses of Funds	252,631	232,951	33,527		99,404	7,086	
Total Non-Personnel	634,092	626,885	477,450	76.2%	477,498	415,502	87.0%
Total Expenditures	1,391,142	1,391,142	1,164,747	83.7%	1,253,927	1,152,979	91.9%
Emergency Reserve	41,336	41,336	-		37,205	-	
Total Expenditures and Reserve	<u>\$ 1,432,478</u>	<u>\$ 1,432,478</u>	<u>\$ 1,164,747</u>	81.3%	<u>\$ 1,291,132</u>	<u>\$ 1,152,979</u>	89.3%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 248,389</u>		<u>\$ -</u>	<u>\$ 175,581</u>	



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 343,204	\$ 343,204	\$ 343,204		\$ 254,480	\$ 254,480	
Revenue							
Transfer from General Fund	2,841,322	2,841,322	2,771,399		2,630,221	2,621,598	
Capital Construction Funding	15,053	15,053	22,191		14,747	15,316	
Miscellaneous Local	70,000	70,000	132,617		10,000	100,392	
Total Revenue	2,926,375	2,926,375	2,926,207	100.0%	2,654,968	2,737,306	103.1%
Total Resources	\$ 3,269,579	\$ 3,269,579	\$ 3,269,411	100.0%	\$ 2,909,448	\$ 2,991,786	102.8%
Expenditures							
Salaries	\$ 1,681,342	\$ 1,592,244	\$ 1,535,163		\$ 1,684,200	\$ 1,528,378	
Employee Benefits	409,133	407,104	338,205		421,846	385,204	
Total Personnel	2,090,475	1,999,348	1,873,368	93.7%	2,106,046	1,913,582	90.9%
Purchased Services	10,900	39,770	31,509		33,270	15,757	
Purchased Services From District	568,464	568,464	557,983		539,292	543,073	
Supplies	33,845	41,750	32,347		64,250	39,411	
Property and Equipment	85,002	89,000	144,200		37,000	126,284	
Other Uses of Funds	386,100	436,454	15,899		45,277	10,475	
Total Non-Personnel	1,084,311	1,175,438	781,938	66.5%	719,089	735,000	102.2%
Total Expenditures	3,174,786	3,174,786	2,655,306	83.6%	2,825,135	2,648,582	93.8%
Emergency Reserve	94,793	94,793	-		84,313	-	
Total Expenditures and Reserve	\$ 3,269,579	\$ 3,269,579	\$ 2,655,306	81.2%	\$ 2,909,448	\$ 2,648,582	91.0%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 614,105		\$ -	\$ 343,204	



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 51,316	\$ 51,316	\$ 51,316		\$ 18,303	\$ 18,303	
Revenue							
Transfer from General Fund	847,077	847,077	824,245		785,810	777,424	
Capital Construction Funding	10,450	10,450	9,996		10,469	11,220	
Miscellaneous Local	-	-	-		-	-	
Total Revenue	857,527	857,527	834,241	97.3%	796,279	788,644	99.0%
Total Resources	\$ 908,843	\$ 908,843	\$ 885,557	97.4%	\$ 814,582	\$ 806,947	99.1%
Expenditures							
Salaries	\$ 355,500	\$ 347,500	\$ 301,689		\$ 378,530	\$ 335,401	
Employee Benefits	95,354	97,245	57,135		99,686	83,751	
Total Personnel	450,854	444,745	358,824	80.7%	478,216	419,152	87.6%
Purchased Services	35,000	117,500	73,569		44,759	33,519	
Purchased Services From District	188,319	188,319	189,395		191,520	192,671	
Supplies	63,000	73,499	44,115		35,750	32,315	
Property and Equipment	94,400	92,000	676		73,000	69,803	
Other Uses of Funds	51,102	(33,388)	79,358		(34,010)	8,171	
Total Non-Personnel	431,821	437,930	387,113	88.4%	311,019	336,479	108.2%
Total Expenditures	882,675	882,675	745,937	84.5%	789,235	755,631	95.7%
Emergency Reserve	26,168	26,168	-		25,347	-	
Total Expenditures and Reserve	\$ 908,843	\$ 908,843	\$ 745,937	82.1%	\$ 814,582	\$ 755,631	92.8%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 139,620		\$ -	\$ 51,316	



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Twelve Months Ended June 30, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 386,283	\$ 386,283	\$ 386,283		\$ 288,620	\$ 288,620	
Revenue							
Transfer from General Fund	12,638,885	12,638,885	12,321,127		11,965,890	11,930,917	
Capital Construction Funding	134,387	134,387	127,303		132,629	135,969	
Miscellaneous Local	1,643,992	1,643,992	-		1,007,808	489,264	
Total Revenue	14,417,264	14,417,264	12,448,430	86.3%	13,106,327	12,556,150	95.8%
Total Resources	<u>\$ 14,803,547</u>	<u>\$ 14,803,547</u>	<u>\$ 12,834,713</u>	86.7%	<u>\$ 13,394,947</u>	<u>\$ 12,844,770</u>	95.9%
Expenditures							
Salaries	\$ 6,510,550	\$ 6,210,550	\$ 5,938,826		\$ 5,963,284	\$ 5,799,612	
Employee Benefits	1,825,971	1,725,970	1,276,460		1,619,181	1,479,944	
Total Personnel	8,336,521	7,936,520	7,215,286	90.9%	7,582,465	7,279,556	96.0%
Purchased Services	2,274,958	1,974,958	2,066,239		2,107,517	2,058,826	
Purchased Services From District	2,224,942	2,224,942	2,243,577		2,387,832	2,402,568	
Supplies	925,200	825,200	570,837		684,425	610,862	
Property and Equipment	57,800	27,800	68,354		47,300	46,955	
Other Uses of Funds	556,867	1,386,868	72,819		199,125	59,720	
Total Non-Personnel	6,039,767	6,439,768	5,021,826	78.0%	5,426,199	5,178,931	95.4%
Total Expenditures	14,376,288	14,376,288	12,237,112	85.1%	13,008,664	12,458,487	95.8%
Emergency Reserve	427,259	427,259	-		386,283	-	
Total Expenditures and Reserve	<u>\$ 14,803,547</u>	<u>\$ 14,803,547</u>	<u>\$ 12,237,112</u>	82.7%	<u>\$ 13,394,947</u>	<u>\$ 12,458,487</u>	93.0%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 597,601</u>		<u>\$ -</u>	<u>\$ 386,283</u>	



FUND BALANCE COMPARISONS

June 30, 2011

	ACTUAL YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	PROJECTED YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 12,919,751	\$ 1,537,870	\$ 11,381,881	4.83%
TECHNOLOGY FUND	\$ 1,240,516	\$ -	\$ 1,240,516	36.60%
ATHLETICS FUND	\$ 303,915	\$ -	\$ 303,915	9.02%
PRESCHOOL FUND	\$ 738,359	\$ -	\$ 738,359	68.32%
RISK MANAGEMENT FUND	\$ 8,362	\$ -	\$ 8,362	0.29%
COMMUNITY SCHOOL FUND	\$ 33,094	\$ 108,229	\$ (75,135)	0.60%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ 81,170	\$ -	\$ 81,170	9.35%
COLORADO PRESCHOOL FUND	\$ 20,493	\$ -	\$ 20,493	1.69%
TRANSPORTATION FUND	\$ (100,541)	\$ -	\$ (100,541)	-0.81%
BOND REDEMPTION FUND	\$ 24,325,632	\$ 24,069,371	\$ 256,261	87.01%
BUILDING FUND	\$ 40,349,760	\$ 20,556,248	\$ 19,793,512	54.35%
CAPITAL RESERVE FUND	\$ 6,190,654	\$ -	\$ 6,190,654	34.34%
NUTRITION SERVICES FUND	\$ 11,709	\$ 183,080	\$ (171,371)	0.20%
HEALTH INSURANCE FUND	\$ 3,757,791	\$ -	\$ 3,757,791	12.99%
DENTAL INSURANCE FUND	\$ 226,374	\$ -	\$ 226,374	8.71%

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.

** NOTE: The Actual and budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.

10/7/2011

SCHEDULE OF INVESTMENTS

June 30, 2011

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings Moody	S & P
POOLED INVESTMENTS							
Wells Fargo	Money Market Fund			\$ 53,703,522	0.180%	NA	NA
COLOTRUST	Local Government Trust			47,172	0.100%	Aaa	AAA
				<u>\$ 53,750,694</u>			
COPS INVESTMENTS							
Wells Fargo	Money Market Fund			\$ 23,633	0.100%	Aaa	AAA
Wells Fargo	Fannie Mae Note	10/15/03	10/15/13	703,312	4.250%	Aaa	AAA
				<u>\$ 726,945</u>			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 23,772,154	0.100%	Aaa	AAA
BUILDING FUND							
Wells Fargo	Money Market Fund			\$ 35,304,320	0.180%	NA	NA
COLOTRUST	Local Government Trust			46,501	0.100%	Aaa	AAA
Citigroup	FRHLB Note	1/6/2010	8/19/2011	5,118,782	0.880%	Aaa	AAA
Citigroup	FFCB Note	12/11/2010	10/14/2011	4,737,114	0.850%	Aaa	AAA
Citigroup	FHLMC Note	6/18/2010	12/15/2011	5,019,312	0.690%	Aaa	AAA
				<u>\$ 50,226,029</u>			
HEALTH INSURANCE							
Wells Fargo	Money Market Fund			\$ 10,975,737	0.180%	NA	NA
COLOTRUST	Local Government Trust			28	0.100%	Aaa	AAA
				<u>\$ 10,975,765</u>			
DENTAL INSURANCE							
Wells Fargo	Money Market Fund			\$ 982,464	0.180%	NA	NA
COLOTRUST	Local Government Trust			2	0.100%	Aaa	AAA
				<u>\$ 982,466</u>			
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 8,485	0.100%	Aaa	AAA
COLOTRUST	Local Government Trust			61,489	0.100%	Aaa	AAA
COLOTRUST	Local Government Trust			80,124	0.100%	Aaa	AAA
COLOTRUST	Local Government Trust			131,591	0.100%	Aaa	AAA
				<u>\$ 281,689</u>			
TOTAL INVESTMENTS				\$ 140,715,742			

* NOTE: Please refer to the Notes to the Financial Statements for a more detailed explanation of financial activity.

10/7/2011