



NOTES TO THE FINANCIAL STATEMENTS

March 31, 2011

Activities for the third quarter of the 2010-2011 fiscal year are presented in the accompanying financial statements.

The format of these statements has been changed from prior years. Statements for the General Fund, Technology Fund, Athletics Fund, Community Schools Fund, and Transportation Fund have been expanded to include spending by major function along with the traditional spending by major object view. This additional view further illustrates how the district spends its resources. Statements for the Risk Management Fund, Tuition Preschool Fund, Colorado Preschool Program Fund, Bond Redemption Fund, Building Fund, Capital Reserve Fund, Nutrition Services Fund, Health Insurance Fund, Dental Insurance Fund and Charter Fund have not changed and continue to report spending by major object category only.

The current year sections of the statements have been expanded to include the fund's revised adopted budget and its current budget. The prior year sections of the statements include the fund's final budget for the prior fiscal year. Percentages are displayed that compare major category totals to the adjusted budget. By comparing the two percentage columns, the results of operations for the current year can be gauged against last year's trends.

General Operating Fund

As of March 31, 2011, the General Operating Fund shows a deficit of nearly \$34.2 million compared to a deficit of \$33.7 million last year. Current year revenues are 54.2% of the budget compared to 52.0% of the budget at the same time last year. Specific Ownership Tax, a revenue source that has shown steep declines in previous years has stabilized and is comparable with last year's actual and current year budgeted amounts. The total amount of State Equalization revenue due to the district in 2010-11 has been received through March as these funds were distributed to us to provide operating cash before funds were available from the State of Colorado's Interest Free Loan Program.

Expenditures as of March 31, 2011, total nearly \$158.7 million or 75.9% of budget, compared to \$152.9 million or 72.6% of budget last year. Personnel related expenditures are 78.2% of current year budget compared to 73.0% of last year's budget. This increase is primarily attributable to the change in the contract year in the current BVEA negotiated agreement. The new agreement began on August 1, 2010, while the prior agreement began on September 1, 2009. The result of this change is that returning BVEA members received two paychecks in August, the first representing the final payment on the 2009-2010 contract and the second representing the first



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payment on the 2010-2011 contract. This additional payment will be offset by a reduction in the year end summer salary accrual.

The General Fund is projected to end the 2010-11 fiscal year with an unrestricted ending balance of \$5.25 million.

The \$34.2 million deficit is being funded by cash on hand at the beginning of the fiscal year and advances from the State of Colorado Interest Free Loan Program. The loan balance owed to the State is \$1.1 million as of March 31, 2011, as March property tax collections of \$45.2 million was used to repay previous advances. The district will borrow additional funds in order to meet April's payroll. May property tax collections will then be used to repay the remaining balance of the loan.

Overall, third quarter results of operations for the General Operating Fund are on target with budgeted amounts for the current year.

Athletics Fund

Athletics Fund revenue as a percent of budget is slightly lower than last year with collections of 74.6% of budget for the current year compared to 76.5% of budget in the prior year. As of March 31, 2011, participation revenue is on track with budget expectations. Expenditures as a percent of budget are lower than last year but are expected to be spent by year end and are also on track with budget.

Risk Management Fund

Risk Management Fund expenditures at March 31, 2011, were 65.9% of budget compared to 83.2% of budget for the prior year. This variance is caused primarily by the District's property and liability insurance premiums which are paid in July of each year. The current year premium amount has increased primarily due to increased property values of building improvements funded by the district's capital improvement program. Additionally, the district's third quarter contribution to the Joint School District's Workers Compensation Insurance Pool was paid in April 2011 while last year's third quarter contribution was paid in March 2010. Current year claim payments for deductible reserves are \$99,711 lower than last year as the number of claims processed has decreased significantly. Budgeted transfers from the General Fund are expected to be sufficient to cover remaining budgeted expenditures for the current year.



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Community Schools Fund

Community Schools Fund revenue as a percent of budget is slightly lower than last year with collections reflecting 78.3% of budget in the current year compared to 80.2% of budget in the prior year. Revenues, however, are greater than last year by \$109,000. Specifically, Facility Use rental hours have increased by nearly 2,000 hours in the current year with the majority of those hours in field rentals. Kindergarten Enrichment has elevated revenues due to an increase in prepaid tuition. Kindergarten Enrichment, School Age Care and Lifelong Learning have similar enrollments to last year. Expenditures are 72.2% of budget as of March 31, 2011, compared to 71.3% last year. This increase is attributable to a contract date change for Kindergarten Enrichment Specialists and School Age Care Supervisors. An additional month of salary was included in August 2010 to reflect the contract change. The Community School Fund is on track with budget expectations.

Transportation Fund

Current year Transportation Fund expenditures are 70.9% of budget, an increase of 3.2% when compared to prior year budget. This increase is due primarily to newly acquired GPS tracking equipment, for which the fund expects to receive an 80% reimbursement of total cost from the Regional Air Quality Council (RAQC) by close of the fiscal year. Current year revenues are in line with current year budget and prior year amounts.

Colorado Preschool Program Fund

Current year expenditures are 86.2% of budget compared to 74.7% of budget in the prior year. Like the General Fund, the new BVEA negotiated agreement caused an additional month of salary costs to be charged to this fund. Revenue and expenditures for this fund are on track to end the year with a positive fund balance in excess of reserve requirements.

Nutrition Services Fund

Nutrition Services Fund revenues at March 31, 2010 are slightly higher than last year with collections of 70.1% of budget for the current year, compared to collections of 68.3% of budget in the prior year. Participation is budgeted at a 5% increase over last year for all schools. After 128 days of service, participation is below budget expectations by 6.8%. However, staff is implementing menu tastings, launching marketing programs and providing educational opportunities to try and increase participation. Expenditures as a percent of budget are at 72.3% as compared to last



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year at 76.1%. Food costs were reduced by \$226,223 through improved purchasing strategies and greater efficiencies in regional kitchens. Supplies have been reduced this year and are more reflective of ongoing costs than last year which included small wares for one time kitchen set ups. Significant efforts are being made to increase participation and reduce expenses in order to meet budget expectations.

Health and Dental Insurance Funds

The following table shows the balance sheets of the Health Insurance and Dental Insurance Funds as of March 31, 2011:

	<u>Health Insurance</u>	<u>Dental Insurance</u>
Assets	<u>\$ 9,065,054</u>	<u>\$ 816,001</u>
Cash & Investments		
Liabilities		
Claims Incurred But Not Reported	2,097,862	283,071
Fund Balance		
Unrestricted Fund Balance	<u>6,967,192</u>	<u>532,930</u>
Total Liabilities & Fund Balance	<u>\$ 9,065,054</u>	<u>\$ 816,001</u>

Claims/premiums for the Great West, Kaiser, and Prescription Plans are 55.1%, 74.8% and 65.8% respectively, of budgeted amounts at March 31, 2011. Unrestricted fund balances at March 31, 2011, are 76.8% and 65.3% of assets respectively, compared to 58.5% and 65.8% respectively, for the prior year.

Claims paid in the current year for the Great West portion of the health plan continue to be lower than expected, thus increasing the unrestricted fund balance in the Health Insurance Fund. Additionally, one-time funds of \$1.9 million and \$100,000 are being transferred into these funds in the current year to offset next year's expected premium increase. The current year decrease in the unrestricted fund balance in the Dental Insurance is attributable to the \$600,000 transfer from the Dental Insurance Fund to the Health Insurance Fund made during the 2009/10 fiscal year.



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Other Funds

Activities for the Technology Fund, the Preschool Tuition Fund, the Bond Redemption Fund, the Building Fund, Capital Reserve Fund and the Charter Schools Fund are on track with budget and are expected to end the fiscal year with a fund balance in excess of required TABOR reserves.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 17,522,615	\$ 17,522,615	\$ 17,522,615		\$ 16,312,839	\$ 16,312,839	
Local Sources							
Current Property Taxes	121,586,657	121,586,657	46,707,783		121,526,658	46,965,223	
Budget Election Taxes	54,567,538	54,567,538	20,709,258		32,417,500	12,590,837	
Tax Credits and Abatements	1,075,300	1,075,300	350,571		1,075,300	403,693	
Delinquent Property Taxes	200,000	200,000	64,242		200,000	71,904	
Specific Ownership Taxes	9,040,559	9,040,559	6,269,618		9,607,096	6,258,096	
Tuition	250,000	250,000	202,282		250,000	127,022	
Interest on Investments	100,000	100,000	43,402		100,000	56,104	
Sale of Property	20,000	20,000	1,553		20,000	2,000	
Miscellaneous Revenue	50,000	50,000	67,395		50,000	72,368	
Salary Reimbursement	30,000	30,000	30,653		30,000	19,279	
Services Provided to Charters	4,018,519	4,018,519	3,013,889		4,131,764	3,123,872	
Grants Indirect Cost Reimbursement	927,577	927,577	622,139		1,152,715	612,157	
Total Local Sources	191,866,150	191,866,150	78,082,785	40.7%	170,561,033	70,302,555	41.2%
State Sources							
School Finance Act Funding	53,249,466	53,249,466	53,249,466		68,209,639	51,827,032	
Vocational Education Reimbursement	1,296,480	1,296,480	499,318		996,480	751,353	
Special Education Reimbursement	4,117,706	4,117,706	3,705,935		4,432,401	3,933,896	
ELPA Reimbursement	186,049	186,049	270,437		182,945	222,051	
Talented and Gifted Reimbursement	256,340	256,340	158,716		256,340	270,241	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-		(25,000)	-	
Other State Revenue	153,825	153,825	-		123,825	3,379	
Total State Sources	59,234,866	59,234,866	57,883,872	97.7%	74,176,630	57,007,952	76.9%
Federal Sources							
Medicaid Reimbursements	225,750	225,750	349,391		225,750	180,114	
Total Federal Sources	225,750	225,750	349,391	154.8%	225,750	180,114	79.8%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Total Revenues	251,326,766	251,326,766	136,316,048	54.2%	244,963,413	127,490,621	52.0%
Total Resources	<u>\$ 268,849,381</u>	<u>\$ 268,849,381</u>	<u>\$ 153,838,663</u>	57.2%	<u>\$ 261,276,252</u>	<u>\$ 143,803,460</u>	55.0%
Expenditures							
Salaries	\$ 150,563,427	\$ 148,469,739	\$ 117,467,789		\$ 152,944,480	\$ 111,916,631	
Employee Benefits	38,269,185	38,190,884	28,533,751		38,039,697	27,463,367	
Total Personnel	188,832,612	186,660,623	146,001,540	78.2%	190,984,177	139,379,998	73.0%
Purchased Services	7,749,657	8,679,183	5,525,347		7,069,297	5,119,818	
Supplies	11,372,840	12,391,076	6,727,350		11,371,239	7,969,866	
Property and Equipment	274,154	364,226	174,812		383,603	89,573	
Other Uses of Funds	710,502	844,657	202,018		847,056	307,705	
Total Non-Personnel	20,107,153	22,279,142	12,629,527	56.7%	19,671,195	13,486,962	68.6%
Total Expenditures	<u>\$ 208,939,765</u>	<u>\$ 208,939,765</u>	<u>\$ 158,631,067</u>	75.9%	<u>\$ 210,655,372</u>	<u>\$ 152,866,960</u>	72.6%
Reserves							
Contingency Reserve	\$ 7,276,238	\$ 7,276,238	\$ -		\$ 6,319,661	\$ -	
Tabor Reserve	6,268,192	6,268,192	-		6,319,661	-	
Fiscal Emergency Required Reserve	-	-	-		3,867,257	-	
Multi Year Contract Reserve	120,000	120,000	-		120,000	-	
Warehouse Reserve	385,000	385,000	-		414,800	-	
Debt Service Reserve (COPs)	722,264	722,264	-		722,264	-	
Total Reserves	14,771,694	14,771,694	-	0.0%	17,763,643	-	0.0%



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers To							
Risk Management	2,782,073	2,782,073	2,154,055		2,779,703	2,084,777	
Capital Reserve Fund	10,873,672	10,873,672	6,110,766		3,918,109	2,938,582	
Charter Fund	20,547,535	20,547,535	14,909,067		19,304,183	14,459,419	
Preschool Fund	1,080,801	1,080,801	540,401		-	-	
Colorado Preschool Fund	1,122,240	1,122,240	841,680		1,144,270	858,202	
Nutrition Services Fund	679,000	679,000	509,250		-	-	
Technology Fund	2,159,918	2,159,918	1,619,939		3,056,159	2,292,119	
Transportation Fund	1,163,003	1,163,003	872,252		1,363,003	1,022,252	
Athletic Fund	1,934,415	1,934,415	1,450,811		1,934,415	1,450,811	
Health Insurance Fund	1,900,000	1,900,000	950,000		-	-	
Dental Insurance Fund	100,000	100,000	50,000		-	-	
Total Transfers To	44,342,657	44,342,657	30,008,221	67.7%	33,499,842	25,106,162	74.9%
Transfers From							
Community Schools	(742,605)	(742,605)	(556,954)		(642,605)	(481,954)	
Total Transfers From	(742,605)	(742,605)	(556,954)	75.0%	(642,605)	(481,954)	75.0%
Total Transfers	43,600,052	43,600,052	29,451,267	67.5%	32,857,237	24,624,208	74.9%
Total Expenditures, Transfers and Emergency Reserve	267,311,511	267,311,511	188,082,334	70.4%	261,276,252	177,491,168	67.9%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,537,870	\$ 1,537,870	\$ (34,243,671)		\$ -	\$ (33,687,708)	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 17,522,615	\$ 17,522,615	\$ 17,522,615		\$ 16,312,839	\$ 16,312,839	
Revenue							
Local Sources	191,866,150	191,866,150	78,082,785		170,561,033	70,302,555	
State Sources	59,234,866	59,234,866	57,883,872		74,176,630	57,007,952	
Federal Sources	225,750	225,750	349,391		225,750	180,114	
Total Revenue	251,326,766	251,326,766	136,316,048	54.2%	244,963,413	127,490,621	52.0%
Total Resources	<u>\$ 268,849,381</u>	<u>\$ 268,849,381</u>	<u>\$ 153,838,663</u>	57.2%	<u>\$ 261,276,252</u>	<u>\$ 143,803,460</u>	55.0%
Expenditures							
Regular Education	\$ 109,446,418	\$ 107,232,960	\$ 82,858,998		\$ 106,354,535	\$ 77,810,009	
Special Education Programs	27,491,595	27,716,715	21,528,983		27,973,125	20,253,820	
Vocational Education	2,556,984	2,079,752	1,685,243		2,626,649	1,785,033	
Cocurricular Education and Athletics	1,166,275	1,185,651	799,143		1,319,675	844,949	
Literacy & Language Support Services	5,437,094	5,522,339	4,422,256		5,582,258	4,128,879	
Talented and Gifted Education	1,297,295	1,389,331	983,554		1,411,454	919,467	
Student Support Services	6,063,585	7,080,134	5,056,199		7,328,588	5,160,152	
Instructional Staff Services	7,169,126	7,377,549	5,357,228		7,421,729	5,516,332	
General Administration	2,627,632	2,634,735	1,871,030		2,764,624	1,794,856	
School Administration	16,169,697	16,958,804	12,600,481		17,479,319	12,656,534	
Business Services	2,751,567	2,751,567	1,887,379		2,927,663	2,077,147	
Operations and Maintenance	18,981,772	19,114,525	14,093,875		20,218,632	14,882,046	
Central Support Services	6,970,131	7,084,909	5,239,600		6,439,671	4,834,283	
Enterprise Operations	112,461	112,461	174,994		109,317	123,088	
Debt Service	698,133	698,133	72,104		698,133	80,365	
Total Expenditures	\$ 208,939,765	\$ 208,939,565	\$ 158,631,067	75.9%	\$ 210,655,372	\$ 152,866,960	72.6%
Reserves	14,771,694	14,771,694	-		17,763,643	-	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Transfers							
Transfers To	44,342,657	44,342,657	30,008,221		33,499,842	25,106,162	
Transfers From	(742,605)	(742,605)	(556,954)		(642,605)	(481,954)	
Total Transfers	<u>43,600,052</u>	<u>43,600,052</u>	<u>29,451,267</u>	67.5%	<u>32,857,237</u>	<u>24,624,208</u>	74.9%
Total Expenditures, Transfers and Reserves	<u>267,311,511</u>	<u>267,311,311</u>	<u>188,082,334</u>	70.4%	<u>261,276,252</u>	<u>177,491,168</u>	67.9%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,537,870</u>	<u>\$ 1,538,070</u>	<u>\$ (34,243,671)</u>		<u>\$ -</u>	<u>\$ (33,687,708)</u>	



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,054,230	\$ 1,054,230	\$ 1,054,230		\$ 2,078,093	\$ 2,078,093	
Revenue							
Transfer from General Fund	2,159,918	2,159,918	\$ 1,619,939		3,056,159	2,292,119	
Miscellaneous Local Revenue	175,166	175,166	174,980		297,250	285,469	
Total Revenue	2,335,084	2,335,084	1,794,919	76.9%	3,353,409	2,577,588	76.9%
Total Resources	\$ 3,389,314	\$ 3,389,314	\$ 2,849,149	84.1%	5,431,502	4,655,681	85.7%
Expenditures							
Regular Education	\$ 2,382,320	\$ 2,382,320	\$ 828,451		\$ 4,128,299	\$ 1,561,581	
Instructional Staff Services	133,522	288,522	54,646		493,293	263,461	
General Admin Support	-	-	-		-	2,299	
Central Support Services	774,754	619,754	71,028		651,711	323,650	
Total Expenditures	3,290,596	3,290,596	954,125	29.0%	5,273,303	2,150,991	40.8%
Emergency Reserve	98,718	98,718	-		158,199		
Total Expenditures and Emergency Reserve	3,389,314	3,389,314	954,125	28.2%	5,431,502	2,150,991	39.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 1,895,024		\$ -	\$ 2,504,690	



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 1,054,230	\$ 1,054,230	\$ 1,054,230		\$ 2,078,093	\$ 2,078,093	
Revenue							
Transfer from General Fund	2,159,918	2,159,918	1,619,939		3,056,159	2,292,119	
Miscellaneous Local Revenue	175,166	175,166	174,980		297,250	285,469	
Total Revenue	2,335,084	2,335,084	1,794,919	76.9%	3,353,409	2,577,588	76.9%
Total Resources	\$ 3,389,314	\$ 3,389,314	\$ 2,849,149	84.1%	\$ 5,431,502	\$ 4,655,681	85.7%
Expenditures							
Salaries	\$ 118,929	\$ 118,929	\$ 69,942		\$ 411,584	\$ 276,118	
Employee Benefits	36,841	36,841	12,997		88,176	65,105	
Total Personnel	155,770	155,770	82,939	53.2%	499,760	341,223	68.3%
Purchased Services	133,629	133,629	13,489		326,569	122,790	
Supplies	155,000	155,000	11,162		305,988	69,795	
Property and Equipment	2,387,213	2,387,213	839,741		4,140,986	1,617,183	
Other Uses of Funds	458,984	458,984	6,794		-	-	
Total Non-Personnel	3,134,826	3,134,826	871,186	27.8%	4,773,543	1,809,768	37.9%
Total Expenditures	3,290,596	3,290,596	954,125	29.0%	5,273,303	2,150,991	40.8%
Emergency Reserve	98,718	98,718	-		158,199	-	
Total Expenditures and Emergency Reserve	3,389,314	3,389,314	954,125	28.2%	5,431,502	2,150,991	39.6%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 1,895,024		\$ -	\$ 2,504,690	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 240,756	\$ 240,756	\$ 240,756		\$ 188,930	\$ 188,930	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,450,811		1,934,415	1,450,811	
Game Admissions	137,000	137,000	150,291		146,000	131,409	
Activity Tickets	118,000	118,000	116,355		112,000	118,553	
Participation Fees	940,000	940,000	617,119		872,300	642,363	
Total Revenue	3,129,415	3,129,415	2,334,576	74.6%	3,064,715	2,343,136	76.5%
Total Resources	\$ 3,370,171	\$ 3,370,171	\$ 2,575,332	76.4%	\$ 3,253,645	\$ 2,532,066	77.8%
Expenditures							
Middle School	\$ 430,776	\$ 431,526	\$ 299,944		\$ 454,564	\$ 338,065	
K-8	135,404	135,404	89,944		129,175	98,855	
High School	2,130,231	2,130,231	1,530,461		2,118,211	1,651,844	
Administration	575,600	574,850	312,220		456,929	246,302	
Total Expenditures	3,272,011	3,272,011	2,232,569	68.2%	3,158,879	2,335,066	73.9%
Emergency Reserve	98,160	98,160	-		94,766	-	
Total Expenditures and Emergency Reserve	3,370,171	3,370,171	2,232,569	66.2%	3,253,645	2,335,066	71.8%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 342,763		\$ -	\$ 197,000	



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 240,756	\$ 240,756	\$ 240,756		\$ 188,930	\$ 188,930	
Revenue							
Transfer from General Fund	1,934,415	1,934,415	1,450,811		1,934,415	1,450,811	
Game Admissions	137,000	137,000	150,291		146,000	131,409	
Activity Tickets	118,000	118,000	116,355		112,000	118,553	
Participation Fees	940,000	940,000	617,119		872,300	642,363	
Total Revenue	3,129,415	3,129,415	2,334,576	74.6%	3,064,715	2,343,136	76.5%
Total Resources	\$ 3,370,171	\$ 3,370,171	\$ 2,575,332	76.4%	\$ 3,253,645	\$ 2,532,066	77.8%
Expenditures							
Salaries	\$ 1,678,730	\$ 1,678,730	\$ 1,194,210		\$ 1,578,859	\$ 1,246,106	
Employee Benefits	267,254	267,254	194,253		237,145	187,154	
Total Personnel	1,945,984	1,945,984	1,388,463	71.4%	1,816,004	1,433,260	78.9%
Purchased Services	542,757	542,007	404,419		433,831	329,613	
Supplies	195,646	196,396	132,446		205,336	132,307	
Property and Equipment	177,800	177,800	74,069		190,800	90,698	
Other Uses of Funds	409,824	409,824	233,172		512,908	349,188	
Total Non-Personnel	1,326,027	1,326,027	844,106	63.7%	1,342,875	901,806	67.2%
Total Expenditures	3,272,011	3,272,011	2,232,569	68.2%	3,158,879	2,335,066	73.9%
Emergency Reserve	98,160	98,160			94,766		
Total Expenditures and Emergency Reserve	3,370,171	3,370,171	2,232,569	66.2%	3,253,645	2,335,066	71.8%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 342,763		\$ -	\$ 197,000	



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ -	\$ -	\$ -		\$ -	\$ -	
Revenue							
Transfer from General Fund	1,080,801	1,080,801	540,401		-	-	
Total Revenue	1,080,801	1,080,801	540,401	50.0%	-	-	0.0%
Total Resources	<u>\$ 1,080,801</u>	<u>\$ 1,080,801</u>	<u>\$ 540,401</u>	50.0%	<u>\$ -</u>	<u>\$ -</u>	0.0%
Expenditures							
Salaries	\$ 377,737	\$ 377,737	\$ 2,977		\$ -	\$ -	
Employee Benefits	57,416	57,416	589		-	-	
Total Personnel	435,153	435,153	3,566	0.8%	-	-	0.0%
Purchased Services	106,583	106,583	-		-	-	
Supplies	339,065	339,065	12,104		-	-	
Property and Equipment	168,520	168,520	-		-	-	
Total Non-Personnel	614,168	614,168	12,104	2.0%	-	-	0.0%
Total Expenditures	1,049,321	1,049,321	15,670	1.5%	-	-	0.0%
Emergency Reserve	31,480	31,480			-	-	
Total Expenditures and Emergency Reserve	<u>1,080,801</u>	<u>1,080,801</u>	<u>15,670</u>	1.4%	<u>-</u>	<u>-</u>	0.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 524,731</u>		<u>\$ -</u>	<u>\$ -</u>	



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 123,247	\$ 123,247	\$ 123,247		\$ 226,588	\$ 226,588	
Revenue							
Transfer from General Fund	2,782,073	2,782,073	2,154,055		2,762,533	2,084,777	
Transfer from CPP Fund	15,698	15,698	11,774		17,170	-	
Miscellaneous Local Revenue	10,000	10,000	19,987		5,000	44,616	
Total Revenue	2,807,771	2,807,771	2,185,816	77.8%	2,784,703	2,129,393	76.5%
Total Resources	\$ 2,931,018	\$ 2,931,018	\$ 2,309,063	78.8%	\$ 3,011,291	\$ 2,355,981	78.2%
Expenditures							
Salaries	\$ 158,243	\$ 158,243	\$ 127,351		\$ 150,319	\$ 121,118	
Employee Benefits	43,226	43,226	29,574		70,576	28,052	
Total Personnel	201,469	201,469	156,925	77.9%	220,895	149,170	67.5%
Purchased Services	65,000	65,000	38,739		60,000	41,990	
Property & Liability Insurance	801,791	801,791	811,802		752,000	745,250	
Workers Comp Insurance	1,512,389	1,512,389	756,195		1,619,113	1,214,344	
Deductible Reserves	250,000	250,000	107,022		225,000	206,733	
Supplies	2,500	2,500	533		26,000	3,164	
Capital Outlay	2,500	2,500	-		20,575	7,335	
Other Uses of Funds	10,000	10,000	3,491		-	4,196	
Total Non-Personnel	2,644,180	2,644,180	1,717,782	65.0%	2,702,688	2,223,012	82.3%
Total Expenditures	2,845,649	2,845,649	1,874,707	65.9%	2,923,583	2,372,182	81.1%
Emergency Reserve	85,369	85,369	-		87,708	-	
Total Expenditures and Emergency Reserve	2,931,018	2,931,018	1,874,707	64.0%	3,011,291	2,372,182	78.8%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 434,356		\$ -	\$ (16,201)	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 488,689	\$ 488,689	\$ 488,689		\$ 595,962	\$ 595,962	
Revenue							
Facility Use	750,000	750,000	574,783		735,000	551,911	
Kindergarten Enrichment	2,561,821	2,561,821	2,098,893		2,552,994	2,082,702	
Lifelong Learning	493,000	493,000	397,225		493,000	372,713	
School Age Program	1,375,800	1,375,800	974,709		1,141,519	934,989	
Student Resource Guide	7,500	7,500	6,750		8,500	7,375	
Scholarships	(15,000)	(15,000)	-		(15,000)	(7,041)	
Total Revenue	5,173,121	5,173,121	4,052,360	78.3%	4,916,013	3,942,649	80.2%
Total Resources	\$ 5,661,810	\$ 5,661,810	\$ 4,541,049	80.2%	\$ 5,511,975	\$ 4,538,611	82.3%
Expenditures							
Facility Use	\$ 368,038	\$ 368,038	\$ 260,200		\$ 385,568	\$ 269,537	
Kindergarten Enrichment	2,452,925	2,452,925	1,803,226		2,350,514	1,718,192	
Lifelong Learning	490,839	490,839	349,564		489,310	347,422	
School Age Program	1,133,102	1,133,102	799,837		1,108,420	757,873	
Student Resource Guide	7,500	7,500	2,001		8,500	1,447	
Total Expenditures	4,452,404	4,452,404	3,214,828	72.2%	4,342,312	3,094,471	71.3%
Emergency Reserve	133,572	133,572	-		130,269	-	
Transfers To							
Nutritional Services Fund	225,000	225,000	168,750		225,000	168,750	
General Fund	742,605	742,605	556,954		642,605	481,954	
Total Transfers	967,605	967,605	725,704		867,605	650,704	
Total Expenditures, Transfers and Emergency Reserve	5,553,581	5,553,581	3,940,532	71.0%	5,340,186	3,745,175	70.1%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 108,229	\$ 108,229	\$ 600,517		\$ 171,789	\$ 793,436	



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

		Current Year				Prior Year		
		Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance								
	Beginning Fund Balance	\$ 488,689	\$ 488,689	\$ 488,689		\$ 595,962	\$ 595,962	
Revenue								
	Local Sources	5,173,121	5,173,121	4,052,360		4,916,013	3,942,649	
	Total Revenue	5,173,121	5,173,121	4,052,360	78.3%	4,916,013	3,942,649	80.2%
	Total Resources	\$ 5,661,810	\$ 5,661,810	\$ 4,541,049	80.2%	\$ 5,511,975	\$ 4,538,611	82.3%
Expenditures								
	Salaries	\$ 2,893,052	\$ 2,893,052	\$ 2,163,787		\$ 2,823,920	\$ 2,057,173	
	Employee Benefits	944,082	944,082	642,403		912,310	659,712	
	Total Personnel	3,837,134	3,837,134	2,806,190	73.1%	3,736,230	2,716,885	72.7%
	Purchased Services	417,577	417,577	302,023		397,527	274,970	
	Supplies	154,198	154,198	81,621		158,600	77,941	
	Property and Equipment	12,100	12,100	1,056		15,600	520	
	Other Uses of Funds	31,395	31,395	23,938		34,355	24,155	
	Total Non-Personnel	615,270	615,270	408,638	66.4%	606,082	377,586	62.3%
	Total Expenditures	4,452,404	4,452,404	3,214,828	72.2%	4,342,312	3,094,471	71.3%
	Emergency Reserve	133,572	133,572	-		130,269	-	
Transfers To								
	Nutritional Services Fund	225,000	225,000	168,750		225,000	168,750	
	General Fund	742,605	742,605	556,954		642,605	481,954	
	Total Transfers	967,605	967,605	725,704	75.0%	867,605	650,704	75.0%
Total Expenditures, Transfers and Emergency Reserve		5,553,581	5,553,581	3,940,532	71.0%	5,340,186	3,745,175	70.1%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves		\$ 108,229	\$ 108,229	\$ 600,517		\$ 171,789	\$ 793,436	



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Nine Months Ended March 31, 2011

		Fund Balance <u>6/30/10</u>	Revenues <u>7/1/10-3/31/11</u>	Expenditures <u>7/1/10-3/31/11</u>	Fund Balance <u>3/31/2011</u>
U.S. Department of Education					
Direct Programs					
Indian Education	84.060	\$ -	\$ 14,641	\$ 14,700	\$ (59)
Safe and Drug Free Schools and Communities	84.184	-	383,600	385,356	(1,756)
Fund for the Improvement of Education	84.215	-	(3,058)	(3,058)	-
Passed Through State Department of Education					
Adult Education	84.002	-	81,070	81,323	(253)
Title I	84.010	-	1,739,417	1,742,728	(3,311)
Special Education	84.027	(1,197,082)	3,835,399	3,148,227	(509,910)
Special Education Preschool	84.173	(160,726)	80,451	84,704	(164,979)
Safe and Drug Free Schools and Communities	84.186	-	4,922	4,922	-
Homeless Children	84.196	-	14,784	12,405	2,379
21st Century Community Learning Centers	84.287	-	306,287	327,288	(21,001)
Education Technology	84.318	-	42,989	42,989	-
English Language Acquisition	84.365	-	191,076	191,675	(599)
Improving Teacher Quality	84.367	-	560,593	560,593	-
Focus on School Improvement	84.377	-	8,713	8,713	-
ARRA Education Technology	84.386	-	12,680	12,678	2
ARRA TTL X Homeless	84.387	-	(367)	13,143	(13,510)
ARRA Title I	84.389	-	671,828	671,577	251
ARRA Special Education	84.391	-	1,890,390	1,732,306	158,084
ARRA Special Education Preschool	84.392	-	75,031	75,031	-
ARRA NBPTS Certified Teacher Stipend	84.397	-	82	82	-
ARRA Education Jobs Education Program	84.410	-	1,635,722	1,635,722	-
Passed Through State Department of Human Services					
Vocational Rehabilitation	84.126	-	229,598	250,188	(20,590)
Passed Through State Community College System					
Vocational Education	84.048	-	61,596	71,811	(10,215)
Other Federal Awards		(64,369)	41,046	46,114	(69,437)
State Awards		-	849,932	515,083	334,849
Local Awards		-	575,225	399,077	176,148
Total		\$ (1,422,177)	\$ 13,303,647	\$ 12,025,377	\$ (143,907)



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Location
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Community Montessori Preschool	\$ 28,848	\$ 28,848	\$ 28,848		\$ 18,048	\$ 18,048	
Colorado Preschool Program	94,842	94,842	94,842		66,149	66,149	
Total Beginning Fund Balance	123,690	123,690	123,690		84,197	84,197	
Revenue							
Community Montessori Preschool	443,014	443,014	382,334		436,155	301,210	
Colorado Preschool Program	301,887	301,887	277,839		244,980	200,323	
Total Revenue	744,901	744,901	660,173	88.6%	681,135	501,533	73.6%
Total Resources	\$ 868,591	\$ 868,591	\$ 783,863	90.2%	\$ 765,332	\$ 585,730	76.5%
Expenditures							
Community Montessori Preschool	\$ 458,118	\$ 458,118	\$ 332,741		\$ 440,974	\$ 300,830	
Colorado Preschool Program	385,174	385,174	228,202		302,067	135,760	
Total Expenditures	843,292	843,292	560,943	66.5%	743,041	436,590	58.8%
Emergency Reserve	25,299	25,299	-		22,291	-	
Total Expenditures and Emergency Reserve	868,591	868,591	560,943	64.6%	765,332	436,590	57.0%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 222,920		\$ -	\$ 149,140	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 905,330	\$ 905,330	\$ 905,330		\$ 812,240	\$ 812,240	
Revenue							
Transfer from General Fund	1,163,003	1,163,003	872,252		1,363,003	1,022,252	
Property Taxes	7,299,509	7,299,509	2,803,594		7,238,694	2,817,314	
Transportation Reimbursement	2,604,936	2,604,936	2,604,936		2,444,331	2,444,332	
Other Local Revenue	454,834	454,834	210,683		209,597	178,830	
Total Revenue	11,522,282	11,522,282	6,491,465	56.3%	11,255,625	6,462,728	57.4%
Total Resources	\$ 12,427,612	\$ 12,427,612	\$ 7,396,795	59.5%	\$ 12,067,865	\$ 7,274,968	60.3%
Expenditures							
Maintenance & Operations	\$ 32,000	\$ 32,000	\$ 34,670		\$ 34,398	\$ 23,168	
Environmental Services	172,432	172,432	141,912		179,944	137,404	
Transportation Services	1,519,846	1,519,846	1,457,439		1,382,685	1,046,156	
Administration of Transportation Services	1,240,087	1,240,087	904,884		1,246,547	844,531	
Vehicle Operations Services	7,843,792	7,843,792	5,237,699		7,210,418	4,956,494	
Monitoring Services	1,257,486	1,257,486	772,210		1,330,787	690,637	
Total Expenditures	12,065,643	12,065,643	8,548,814	70.9%	11,384,779	7,698,390	67.6%
Reserves							
Contingency Reserve	-	-	-		341,543	-	
Emergency Reserve	361,969	361,969	-		341,543	-	
Total Reserves	361,969	361,969	-		683,086	-	
Total Expenditures and Reserve	12,427,612	12,427,612	8,548,814	68.8%	12,067,865	7,698,390	63.8%
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ (1,152,019)		\$ -	\$ (423,422)	



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 905,330	\$ 905,330	\$ 905,330		\$ 812,240	\$ 812,240	
Revenue							
Transfer from General Fund	1,163,003	1,163,003	872,252		1,363,003	1,022,252	
Property Taxes	7,299,509	7,299,509	2,803,594		7,238,694	2,817,314	
Transportation Reimbursement	2,604,936	2,604,936	2,604,936		2,444,331	2,444,332	
Other Local Revenue	454,834	454,834	210,683		209,597	178,830	
Total Revenue	11,522,282	11,522,282	6,491,465	56.3%	11,255,625	6,462,728	57.4%
Total Resources	\$ 12,427,612	\$ 12,427,612	\$ 7,396,795	59.5%	\$ 12,067,865	\$ 7,274,968	60.3%
Expenditures							
Salaries	\$ 7,993,451	\$ 7,993,451	5,578,758		\$ 7,867,876	\$ 5,236,825	
Employee Benefits	3,131,346	3,131,346	1,834,862		2,577,738	1,844,212	
Total Personnel	11,124,797	11,124,797	7,413,620	66.6%	10,445,614	7,081,037	67.8%
Purchased Services	144,728	144,728	85,679		72,016	33,101	
Supplies	1,571,000	1,571,000	1,283,072		1,597,904	1,159,340	
Property and Equipment	60,118	60,118	163,955		273,297	56,769	
Other Uses of Funds	(835,000)	(835,000)	(397,512)		(1,004,052)	(636,082)	
Total Non-Personnel	940,846	940,846	1,135,194	120.7%	939,165	613,128	65.3%
Total Expenditures	12,065,643	12,065,643	8,548,814	70.9%	11,384,779	7,694,165	67.6%
Contingency Reserve	-	-	-		341,543	-	
Emergency Reserve	361,969	361,969	-		341,543	-	
Total Reserve	361,969	361,969	-	0.0%	683,086	-	0.0%
Total Expenditures and Reserve	12,427,612	12,427,612	8,548,814	68.8%	12,067,865	7,694,165	63.8%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ (1,152,019)		\$ -	\$ (419,197)	



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 92,136	\$ 92,136	\$ 92,136		\$ 149,061	\$ 149,061	
Revenue							
Allocation from General Fund	1,122,240	1,122,240	841,680		1,190,510	858,202	
Total Revenue	1,122,240	1,122,240	841,680	75.0%	1,190,510	858,202	72.1%
Total Resources	\$ 1,214,376	\$ 1,214,376	\$ 933,816	76.9%	1,339,571	1,007,263	75.2%
Expenditures							
Salaries	\$ 654,085	\$ 654,085	\$ 572,713		\$ 674,364	\$ 504,745	
Employee Benefits	181,806	181,806	148,220		182,998	135,407	
Total Personnel	835,891	835,891	720,933	86.2%	857,362	640,152	74.7%
Purchased Services	268,800	268,800	181,560		340,400	182,029	
Supplies	43,754	43,754	31,689		68,708	24,604	
Other Uses of Funds	-	-	-		-	-	
Total Non-Personnel	312,554	312,554	213,249	68.2%	409,108	206,633	50.5%
Total Expenditures	1,148,445	1,148,445	934,182	81.3%	1,266,470	846,785	66.9%
Emergency Reserve	35,370	35,370	-		37,994	-	
Transfers To							
Risk Management Fund	15,698	15,698	11,774		17,170	-	
Capital Reserve Fund	14,863	14,863	11,147		17,937	-	
Total Transfers	30,561	30,561	22,921	75.0%	35,107	-	0.0%
Total Expenditures, Transfers and Emergency Reserve	1,214,376	1,214,376	957,103	78.8%	1,339,571	846,785	63.2%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ (23,287)		\$ -	\$ 160,478	



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 24,032,073	\$ 24,032,073	\$ 24,032,073		\$ 20,663,878	\$ 20,663,878	
Revenue							
Property Taxes	27,939,941	27,939,941	10,887,578		31,611,290	12,218,732	
Delinquent Taxes	20,000	20,000	9,470		20,000	10,497	
Interest Income	35,000	35,000	24,584		150,000	27,512	
Total Revenue	27,994,941	27,994,941	10,921,632	39.0%	31,781,290	12,256,741	38.6%
Total Resources	\$ 52,027,014	\$ 52,027,014	\$ 34,953,705	67.2%	\$ 52,445,168	\$ 32,920,619	62.8%
Expenditures							
Principal Retirements	\$ 11,005,000	\$ 11,005,000	\$ 11,005,000		\$ 9,325,000	\$ 9,325,000	
Interest on Debt	16,932,643	16,932,643	8,591,196		18,227,548	8,006,953	
Other Purchased Services	20,000	20,000	2,550		160,307	129,181	
Total Expenditures	27,957,643	27,957,643	19,598,746	70.1%	27,712,855	17,461,134	63.0%
Other Financing Sources (Uses)							
Proceeds from Debt Issuance	-	-	-		53,645,000	53,645,000	
Bond Premium	-	-	-		2,385,564	2,385,564	
Payments to Escrow Agents	-	-	-		(58,118,375)	(58,118,375)	
Total Other Financing Sources (Uses)	-	-	-	0.0%	(2,087,811)	(2,087,811)	100.0%
Total Expenditures and Other Financing Sources (Uses)	27,957,643	27,957,643	19,598,746		29,800,666	19,548,945	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 24,069,371	\$ 24,069,371	\$ 15,354,959		\$ 22,644,502	\$ 13,371,674	



Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 94,510,828	\$ 94,510,828	\$ 94,510,828		\$ 162,152,708	\$ 162,152,708	
Revenue							
Interest Income	279,560	600,000	534,688		423,472	370,251	
Miscellaneous Local Revenue	-	333,384	328,384		847,250	1,852,909	
Total Revenue	279,560	933,384	863,072	92.5%	1,270,722	2,223,160	175.0%
Total Resources	<u>\$ 94,790,388</u>	<u>\$ 95,444,212</u>	<u>\$ 95,373,900</u>	99.9%	<u>\$ 163,423,430</u>	<u>\$ 164,375,868</u>	100.6%
Expenditures							
Phase I Building Fund Projects	\$ 43,808,792	\$ 43,808,792	\$ -		\$ 46,348,127	\$ -	
Phase II Building Fund Projects	30,425,348	30,425,348	-		36,335,779	-	
Salaries	-	-	876,251		-	1,104,181	
Employee Benefits	-	-	206,202		-	250,803	
Total Personnel	-	-	1,082,454		-	1,354,984	
Purchased Services	-	-	3,822,835		-	6,427,855	
Supplies	-	-	59,933		-	55,875	
Property and Equipment	-	-	34,467,870		-	38,278,830	
Other Uses of Funds	-	-	47,855		-	93,198	
Total Non-Personnel	-	-	38,398,493		-	44,855,758	
Total Expenditures	74,234,140	74,234,140	39,480,947	53.2%	82,683,906	46,210,742	55.9%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 20,556,248</u>	<u>\$ 21,210,072</u>	<u>\$ 55,892,953</u>	263.5%	<u>\$ 80,739,524</u>	<u>\$ 118,165,126</u>	146.4%



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 7,039,026	\$ 7,039,026	\$ 7,039,026		\$ 7,675,728	\$ 7,675,728	
Revenue							
Miscellaneous Revenue	102,000	102,000	111,454		104,000	157,364	
Transfer from General Fund	10,873,672	10,873,672	6,110,766		3,918,109	2,938,582	
Transfer from Colorado Preschool Fund	14,863	14,863	11,147		-	-	
Total Revenue	10,990,535	10,990,535	6,233,367	56.7%	4,022,109	3,095,946	77.0%
Total Resources	<u>\$ 18,029,561</u>	<u>\$ 18,029,561</u>	<u>\$ 13,272,393</u>	73.6%	<u>\$ 11,697,837</u>	<u>\$ 10,771,674</u>	92.1%
Expenditures							
Salaries, Employee Benefits, Office Expense	\$ 347,000	\$ 365,000	\$ 206,523		\$ 295,000	\$ 208,641	
Building Maintenance	1,303,462	1,303,462	487,877		1,318,584	740,235	
Operating Departments	4,481,564	4,481,564	1,115,009		3,037,178	1,128,448	
School Projects	11,372,402	11,354,402	5,074,788		6,706,361	1,687,277	
Total Expenditures	17,504,428	17,504,428	6,884,197	39.3%	11,357,123	3,764,601	33.1%
Emergency Reserve	525,133	525,133	-		340,714	-	
Total Expenditures and Emergency Reserve	<u>18,029,561</u>	<u>18,029,561</u>	<u>6,884,197</u>	38.2%	<u>11,697,837</u>	<u>3,764,601</u>	32.2%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,388,196</u>		<u>\$ -</u>	<u>\$ 7,007,073</u>	



Nutrition Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ (364,156)	\$ (364,156)	\$ (364,156)		\$ 334,112	\$ 334,112	
Revenue							
Regular School Lunch	2,053,620	2,053,620	1,420,453		2,207,457	1,500,421	
State Reimbursement	70,000	70,000	68,001		56,704	60,020	
Federal Reimbursement	2,372,806	2,372,806	1,594,694		2,285,371	1,558,362	
Breakfast Revenue	33,476	33,476	31,831		97,309	23,805	
A La Carte	662,935	662,935	344,383		759,096	414,277	
Federal Government Commodities	245,811	245,811	251,520		243,667	202,501	
Miscellaneous Revenue	184,815	184,815	190,026		87,851	145,776	
Transfer from General Fund	679,000	679,000	509,250		-	-	
Transfer from Community Schools Fund	225,000	225,000	168,750		225,000	168,750	
Total Revenue	6,527,463	6,527,463	4,578,908	70.1%	5,962,455	4,073,912	68.3%
Total Resources	\$ 6,163,307	\$ 6,163,307	\$ 4,214,752	68.4%	\$ 6,296,567	\$ 4,408,024	70.0%
Expenses							
Salaries	\$ 2,529,321	\$ 2,529,321	\$ 1,918,171		\$ 2,482,248	\$ 1,938,011	
Employee Benefits	767,940	767,940	643,924		796,248	622,335	
Total Personnel	3,297,261	3,297,261	2,562,094	77.7%	3,278,496	2,560,346	78.1%
Purchased Services	88,749	88,749	90,775		82,500	103,403	
Food & Commodities	2,048,675	2,048,675	1,228,996		2,139,516	1,455,219	
Supplies	205,000	205,000	131,595		205,000	246,570	
Non-capital Equipment	65,000	65,000	80,087		65,000	29,925	
Equipment Depreciation	56,500	56,500	44,006		63,500	46,412	
Other Uses of Funds	44,861	44,861	60,824		49,009	37,666	
Total Non-Personnel	2,508,785	2,508,785	1,636,283	65.2%	2,604,525	1,919,195	73.7%
Total Expenditures	5,806,046	5,806,046	4,198,377	72.3%	5,883,021	4,479,541	76.1%
Emergency Reserve	174,181	174,181	-		176,491	-	
Total Expenses and Emergency Reserve	5,980,227	5,980,227	4,198,377	70.2%	6,059,512	4,479,541	73.9%
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ 183,080	\$ 183,080	\$ 16,375		\$ 237,055	\$ (71,517)	



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 4,471,193	\$ 4,471,193	\$ 4,471,193		\$ 865,801	\$ 865,801	
Revenue							
Contributions	22,339,804	22,339,804	16,413,709		22,684,924	17,216,723	
Interest Income	9,000	9,000	7,900		15,000	7,227	
Employee Assistance Program	55,000	55,000	39,272		52,000	41,024	
Miscellaneous	155,000	155,000	251,684		552,000	136,688	
Transfer from General Fund	1,900,000	1,900,000	950,000		-	-	
Transfer from Dental Insurance Fund	-	-	-		600,000	450,000	
Total Revenue	24,458,804	24,458,804	17,662,565	72.2%	23,903,924	17,851,662	74.7%
Total Resources	\$ 28,929,997	\$ 28,929,997	\$ 22,133,758	76.5%	\$ 24,769,725	\$ 18,717,463	75.6%
Expenses							
Salaries	\$ 112,560	\$ 112,560	\$ 82,152		\$ 111,611	\$ 80,737	
Employee Benefits	26,134	26,134	20,239		25,986	19,183	
Total Personnel	138,694	138,694	102,391	73.8%	137,597	99,920	72.6%
Purchased Services	75,000	75,000	53,156		78,750	53,475	
Health Claims Paid - Great West	10,218,867	10,218,867	5,631,088		15,160,970	6,776,875	
Premiums Paid - Kaiser	8,443,741	8,443,741	6,311,825		7,587,396	5,804,806	
Pharmacy Claims Paid - Express Scripts	2,774,238	2,774,238	1,825,618		-	1,009,897	
Stop Loss Coverage	741,940	741,940	551,890		771,034	594,320	
Administrative Fees	753,408	753,408	560,475		730,876	577,670	
Supplies	10,000	10,000	-		1,000	947	
Wellness Program	5,000	5,000	77,201		40,000	28,744	
Employee Assistance Program	55,000	55,000	52,920		54,307	52,920	
Total Non-Personnel	23,077,194	23,077,194	15,064,173	65.3%	24,424,333	14,899,654	61.0%
Total Expenses	23,215,888	23,215,888	15,166,564	65.3%	24,561,930	14,999,574	61.1%
Reserves	5,714,109	5,714,109	-		207,795	-	
Total Expenses and Reserve	28,929,997	28,929,997	15,166,564	52.4%	24,769,725	14,999,574	60.6%
Excess (Deficiency) of Resources Over Expenses and Reserve	\$ -	\$ -	\$ 6,967,194		\$ -	\$ 3,717,889	



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 287,141	\$ 287,141	\$ 287,141		\$ 924,125	\$ 924,125	
Revenue							
Contributions	2,210,184	2,210,184	1,564,215		2,160,000	1,604,047	
Interest Income	2,000	2,000	611		3,500	1,768	
Transfer from General Fund	100,000	100,000	50,000		-	-	
Total Revenue	2,312,184	2,312,184	1,614,826	69.8%	2,163,500	1,605,815	74.2%
Total Resources	\$ 2,599,325	\$ 2,599,325	\$ 1,901,967	73.2%	\$ 3,087,625	\$ 2,529,940	81.9%
Expenses							
Salaries	\$ 26,400	\$ 26,400	\$ 19,413		\$ 25,399	\$ 18,905	
Employee Benefits	5,986	5,986	4,478		5,908	4,259	
Total Personnel	32,386	32,386	23,891	73.8%	31,307	23,164	74.0%
Purchased Services	10,000	10,000	5,937		15,000	5,928	
Claims Paid	1,938,966	1,938,966	1,217,451		2,006,599	1,390,804	
Administrative Fees	168,152	168,152	121,758		160,000	122,243	
Supplies	1,000	1,000	-		2,000	-	
Total Non-Personnel	2,118,118	2,118,118	1,345,146	63.5%	2,183,599	1,518,975	69.6%
Total Expenditures	2,150,504	2,150,504	1,369,037	63.7%	2,214,906	1,542,139	69.6%
Reserves	448,821	448,821	-		272,719	-	
Transfers To							
Health Insurance Fund	-	-	-		600,000	450,000	
Total Transfers To	-	-	-		600,000	450,000	
Total Expenses, Transfers and Reserve	2,599,325	2,599,325	1,369,037	52.7%	3,087,625	1,992,139	64.5%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 532,930		\$ -	\$ 537,801	



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 226,656	\$ 226,656	\$ 226,656		\$ 90,077	\$ 90,077	
Revenue							
Transfer from General Fund	2,976,654	2,976,654	2,121,687		2,720,279	2,033,567	
Capital Construction Funding	15,960	15,960	11,148		15,418	11,635	
Miscellaneous Local	22,000	22,000	7,439		49,000	7,465	
Total Revenue	3,014,614	3,014,614	2,140,274	71.0%	2,784,697	2,052,667	73.7%
Total Resources	\$ 3,241,270	\$ 3,241,270	\$ 2,366,930	73.0%	\$ 2,874,774	\$ 2,142,744	74.5%
Expenditures							
Salaries	\$ 1,291,089	\$ 1,290,089	\$ 836,873		\$ 1,354,904	\$ 879,020	
Employee Benefits	338,944	338,051	209,457		348,647	213,181	
Total Personnel	1,630,033	1,628,140	1,046,330	64.3%	1,703,551	1,092,201	64.1%
Purchased Services	140,308	124,300	75,998		135,922	73,423	
Purchased Services From District	797,333	797,333	598,000		760,455	573,122	
Supplies	56,850	56,580	42,933		48,276	25,550	
Property and Equipment	2,000	2,000	5,590		9,344	3,039	
Other Uses of Funds	520,805	538,976	19,368		133,943	12,051	
Total Non-Personnel	1,517,296	1,519,189	741,889	48.8%	1,087,940	687,185	63.2%
Total Expenditures	3,147,329	3,147,329	1,788,219	56.8%	2,791,491	1,779,386	63.7%
Emergency Reserve	93,941	93,941			83,283	-	
Total Expenditures and Reserve	3,241,270	3,241,270	1,788,219	55.2%	2,874,774	1,779,386	61.9%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 578,711		\$ -	\$ 363,358	



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 175,581	\$ 175,581	\$ 175,581		\$ 75,349	\$ 75,349	
Revenue							
Transfer from General Fund	1,243,597	1,243,597	904,601		1,201,983	928,895	
Capital Construction Funding	13,300	13,300	9,048		13,800	10,037	
Miscellaneous Local	-	-	-		-	-	
Total Revenue	1,256,897	1,256,897	913,649	72.7%	1,215,783	938,932	77.2%
Total Resources	\$ 1,432,478	\$ 1,432,478	\$ 1,089,230	76.0%	\$ 1,291,132	\$ 1,014,281	78.6%
Expenditures							
Salaries	\$ 594,000	\$ 604,557	\$ 432,514		\$ 540,000	\$ 447,829	
Employee Benefits	163,050	159,700	111,413		146,410	117,512	
Total Personnel	757,050	764,257	543,927	71.2%	686,410	565,341	82.4%
Purchased Services	30,000	36,449	45,258		19,000	21,463	
Purchased Services From District	239,461	239,461	179,596		252,665	197,016	
Supplies	90,000	96,024	79,494		91,894	64,560	
Property and Equipment	22,000	22,000	16,226		22,000	18,029	
Other Uses of Funds	252,631	232,951	4,798		181,958	10,373	
Total Non-Personnel	634,092	626,885	325,372	51.9%	567,517	311,441	54.9%
Total Expenditures	1,391,142	1,391,142	869,299	62.5%	1,253,927	876,782	69.9%
Emergency Reserve	41,336	41,336	-		37,205	-	
Total Expenditures and Reserve	1,432,478	1,432,478	869,299	60.7%	1,291,132	876,782	67.9%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 219,931		\$ -	\$ 137,499	



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 343,204	\$ 343,204	\$ 343,204		\$ 254,480	\$ 254,480	
Revenue							
Transfer from General Fund	2,841,322	2,841,322	2,068,862		2,630,221	1,966,198	
Capital Construction Funding	15,053	15,053	18,488		14,747	19,311	
Miscellaneous Local	70,000	70,000	76,062		10,000	1,835	
Total Revenue	2,926,375	2,926,375	2,163,412	73.9%	2,654,968	1,987,344	74.9%
Total Resources	\$ 3,269,579	\$ 3,269,579	\$ 2,506,616	76.7%	\$ 2,909,448	\$ 2,241,824	77.1%
Expenditures							
Salaries	\$ 1,681,342	\$ 1,592,244	\$ 1,027,377		\$ 1,560,612	\$ 922,450	
Employee Benefits	409,133	407,104	251,835		386,829	229,380	
Total Personnel	2,090,475	1,999,348	1,279,212	64.0%	1,947,441	1,151,830	59.1%
Purchased Services	10,900	39,770	26,946		25,228	9,401	
Purchased Services From District	568,464	568,464	426,348		539,292	407,305	
Supplies	33,845	41,750	21,853		50,044	24,281	
Property and Equipment	85,002	89,000	80,018		25,395	116,985	
Other Uses of Funds	386,100	436,454	12,478		237,735	10,350	
Total Non-Personnel	1,084,311	1,175,438	567,643	48.3%	877,694	568,322	64.8%
Total Expenditures	3,174,786	3,174,786	1,846,855	58.2%	2,825,135	1,720,152	60.9%
Emergency Reserve	94,793	94,793	-		84,313	-	
Total Expenditures and Reserve	3,269,579	3,269,579	1,846,855	56.5%	2,909,448	1,720,152	59.1%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 659,761		\$ -	\$ 521,672	



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 51,316	\$ 51,316	\$ 51,316		\$ 18,303	\$ 18,303	
Revenue							
Transfer from General Fund	847,077	847,077	613,345		785,810	581,765	
Capital Construction Funding	10,450	10,450	7,459		10,469	7,819	
Miscellaneous Local	-	-	-		-	-	
Total Revenue	857,527	857,527	620,804	72.4%	796,279	589,584	74.0%
Total Resources	\$ 908,843	\$ 908,843	\$ 672,120	74.0%	\$ 814,582	\$ 607,887	74.6%
Expenditures							
Salaries	\$ 355,500	\$ 347,500	\$ 240,238		\$ 378,530	\$ 265,405	
Employee Benefits	95,354	97,246	63,506		99,686	64,150	
Total Personnel	450,854	444,746	303,744	68.3%	478,216	329,555	68.9%
Purchased Services	35,000	117,500	45,638		44,759	22,806	
Purchased Services From District	188,319	188,319	141,239		191,520	144,503	
Supplies	63,000	73,499	28,541		35,750	23,392	
Property and Equipment	94,400	92,000	60,676		73,000	61,803	
Other Uses of Funds	51,102	(33,389)	10,184		(34,010)	5,997	
Total Non-Personnel	431,821	437,929	286,278	65.4%	311,019	258,501	83.1%
Total Expenditures	882,675	882,675	590,022	66.8%	789,235	588,056	74.5%
Emergency Reserve	26,168	26,168	-		25,347	-	
Total Expenditures and Reserve	908,843	908,843	590,022	64.9%	814,582	588,056	72.2%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 82,098		\$ -	\$ 19,831	



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Nine Months Ended March 31, 2011

	Current Year				Prior Year		
	Adopted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	% of Adjusted Budget
Fund Balance							
Beginning Fund Balance	\$ 386,284	\$ 386,284	\$ 386,284		\$ 288,620	\$ 288,620	
Revenue							
Transfer from General Fund	12,638,885	12,638,885	9,200,572		11,965,890	8,948,994	
Capital Construction Funding	134,387	134,387	94,801		132,629	100,846	
Miscellaneous Local	1,643,992	1,643,992	-		1,007,808	7,808	
Total Revenue	14,417,264	14,417,264	9,295,373	64.5%	13,106,327	9,057,648	69.1%
Total Resources	\$ 14,803,548	\$ 14,803,548	\$ 9,681,657	65.4%	\$ 13,394,947	\$ 9,346,268	69.8%
Expenditures							
Salaries	\$ 6,210,550	\$ 6,210,550	4,116,457		\$ 6,147,874	\$ 3,980,336	
Employee Benefits	1,725,970	1,725,970	1,070,168		1,459,606	1,014,980	
Total Personnel	7,936,520	7,936,520	5,186,625	65.4%	7,607,480	4,995,316	65.7%
Purchased Services	1,974,958	1,974,958	1,485,623		2,137,413	1,461,822	
Purchased Services From District	2,224,942	2,224,942	1,668,706		2,387,832	1,801,926	
Supplies	825,200	825,200	387,948		708,829	406,317	
Property and Equipment	27,800	27,800	53,173		24,567	32,097	
Other Uses of Funds	1,386,869	1,386,869	52,882		142,543	38,839	
Total Non-Personnel	6,439,769	6,439,769	3,648,332	56.7%	5,401,184	3,741,001	69.3%
Total Expenditures	14,376,289	14,376,289	8,834,957	61.5%	13,008,664	8,736,317	67.2%
Emergency Reserve	427,259	427,259			386,283	-	
Total Expenditures and Reserve	14,803,548	14,803,548	8,834,957	59.7%	13,394,947	8,736,317	65.2%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 846,700		\$ -	\$ 609,951	



FUND BALANCE COMPARISONS
March 31, 2011

	PROJECTED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	PROJECTED YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 5,250,000	\$ 1,537,870	\$ 3,712,130	2.10%
TECHNOLOGY FUND	\$ 98,718	\$ -	\$ 98,718	2.91%
ATHLETICS FUND	\$ 240,756	\$ -	\$ 240,756	7.14%
PRESCHOOL FUND	\$ 893,215	\$ -	\$ 893,215	82.64%
RISK MANAGEMENT FUND	\$ 141,403	\$ -	\$ 141,403	4.82%
COMMUNITY SCHOOL FUND	\$ 266,581	\$ 108,229	\$ 158,352	4.80%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ 22,669	\$ -	\$ 22,669	2.61%
COLORADO PRESCHOOL FUND	\$ 6,090	\$ -	\$ 6,090	0.50%
TRANSPORTATION FUND	\$ 686,097	\$ -	\$ 686,097	5.52%
BOND REDEMPTION FUND	\$ 24,272,087	\$ 24,069,371	\$ 202,716	86.82%
BUILDING FUND	\$ 21,210,072	\$ 20,556,248	\$ 653,824	28.57%
CAPITAL RESERVE FUND	\$ 5,509,259	\$ -	\$ 5,509,259	55.92%
NUTRITION SERVICES FUND	\$ (141,442)	\$ 183,080	\$ (324,522)	-2.37%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.

SCHEDULE OF INVESTMENTS
March 31, 2011

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 12,150,795	0.140%	Aaa	AAA
COPS INVESTMENTS							
Wells Fargo	Money Market Fund			\$ 15,238	0.100%	Aaa	AAA
Wells Fargo	Fannie Mae Note	10/15/03	10/15/13	710,708	4.250%	Aaa	AAA
				\$ 725,946			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 15,354,958	0.140%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 19,985,910	0.140%	Aaa	AAA
Citigroup	FFCB Note	12/11/2010	5/19/2011	10,246,978	0.560%	Aaa	AAA
Toyota Motor Credit Corp	Commercial Paper	1/7/2011	7/6/2011	4,990,250	0.390%	Aaa	AAA
UBS Financial	Commercial Paper	1/7/2011	7/6/2011	2,995,200	0.320%	Aaa	AAA
Citigroup	FRHLB Note	1/6/2010	8/19/2011	5,341,617	0.880%	Aaa	AAA
Citigroup	FFCB Note	12/11/2010	10/14/2011	4,864,911	0.850%	Aaa	AAA
Citigroup	FHLMC Note	6/18/2010	12/15/2011	5,061,271	0.690%	Aaa	AAA
				\$ 53,486,137			
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 4,095,610	0.140%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 571,680	0.140%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 17,251	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			61,970	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			62,370	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			131,556	0.140%	Aaa	AAA
				\$ 273,147			
TOTAL INVESTMENTS				\$ 86,658,273			