

**Lake County School Board
All Funds
Budget to Actual Comparison
For the Period Ending
May 31, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	396,323.11	290,941.22	(105,381.89)	-26.59%
3200 FEDERAL THROUGH STATE	42,241,329.18	30,545,567.85	(11,695,761.33)	-27.69%
3300 STATE SOURCES	194,744,498.46	177,972,006.76	(16,772,491.70)	-8.61%
3400 LOCAL SOURCES	157,961,657.18	150,412,057.48	(7,549,599.70)	-4.78%
3600 TRANSFERS	38,833,129.61	32,040,103.44	(6,793,026.17)	-17.49%
3700 LONG TERM DEBT & SALE	204,583.43	196,327.59	(8,255.84)	-4.04%
Total Revenue	434,381,520.97	391,457,004.34	(42,924,516.63)	-9.88%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	204,258,801.71	31,519,901.54	170,185,035.72	2,553,864.45	1.25%
6000 INSTRUCTION SUPPORT SERVICES	47,648,502.69	7,425,726.21	35,892,103.99	4,330,672.49	9.09%
7000 GENERAL SUPPORT SERVICES	121,000,535.07	18,540,926.92	87,376,109.53	15,083,498.62	12.47%
8000 MAINTENANCE OF PLANT	12,624,403.75	1,244,503.34	10,703,444.91	676,455.50	5.36%
9000 COMMUNITY SVCS/TRANSFERS	67,314,271.96	12,919.69	63,669,320.20	3,632,032.07	5.40%
Total Expenditures	452,846,515.18	58,743,977.70	367,826,014.35	26,276,523.13	5.80%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	192,840,722.28	31,569,915.38	157,278,095.02	3,992,711.88	2.07%
2000 EMPLOYEE BENEFITS	58,024,112.79	7,757,610.84	49,134,284.14	1,132,217.81	1.95%
3000 PURCHASED SERVICES	62,509,145.41	6,075,121.05	53,203,392.26	3,230,632.10	5.17%
4000 ENERGY SERVICES	9,613,474.37	1,667,710.77	7,735,826.43	209,937.17	2.18%
5000 MATERIALS & SUPPLIES	20,861,992.16	689,320.07	16,049,687.38	4,122,984.71	19.76%
6000 CAPITAL OUTLAY	32,494,234.30	10,378,290.72	14,035,001.44	8,080,942.14	24.87%
7000 OTHER EXPENSES	42,640,270.46	606,008.87	38,726,766.06	3,307,495.53	7.76%
9000 TRANSFERS	33,862,563.41	-	31,662,961.62	2,199,601.79	6.50%
Total Expenditures	452,846,515.18	58,743,977.70	367,826,014.35	26,276,523.13	5.80%

**Budget Fund Balance Summary by Fund Type
All Budgetary Funds - As Amended**

<u>Description</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Outlay Funds</u>
Fund Balance 7/1/2015	17,039,286.00	12,167,483.00	2,199,218.00	48,355,933.00
Budgeted Revenues	307,131,730.14	45,455,936.23	32,459,604.68	48,334,249.92
Budgeted Expenditures	(312,203,453.37)	(48,358,226.57)	(33,323,627.03)	(58,961,208.21)
Ending Fund Balance (Budgeted 6/30/16)	<u>11,967,562.77</u>	<u>9,265,192.66</u>	<u>1,335,195.65</u>	<u>37,728,974.71</u>
Unreserved Fund Balance % of Revenue	<u>4.00%</u>			

**Lake County School Board
General Fund
Budget to Actual Comparison
For the Period Ending
May 31, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	330,000.00	258,198.71	(71,801.29)	-21.76%
3200 FEDERAL THROUGH STATE	1,535,000.00	1,113,719.59	(421,280.41)	-27.44%
3300 STATE SOURCES	191,653,874.56	176,634,287.01	(15,019,587.55)	-7.84%
3400 LOCAL SOURCES	105,716,469.15	99,835,355.39	(5,881,113.76)	-5.56%
3600 TRANSFERS	7,839,961.82	1,089,961.82	(6,750,000.00)	-86.10%
3700 LONG TERM DEBT & SALE	56,424.61	48,168.77	(8,255.84)	0.00%
Total Revenue	307,131,730.14	278,979,691.29	(28,152,038.85)	-9.17%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>Remaining</u>	%
5000 INSTRUCTION	197,664,583.73	30,760,401.48	165,374,223.10	1,529,959.15	0.77%	
6000 INSTRUCTION SUPPORT SERVICES	31,472,539.83	4,845,439.76	24,446,068.36	2,181,031.71	6.93%	
7000 GENERAL SUPPORT SERVICES	69,562,756.71	7,204,248.09	60,394,377.17	1,964,131.45	2.82%	
8000 MAINTENANCE OF PLANT	12,624,403.75	1,235,110.10	10,712,838.15	676,455.50	5.36%	
9000 COMMUNITY SVCS/TRANSFERS	879,169.35	12,919.69	860,154.77	6,094.89	0.69%	
Total Expenditures	312,203,453.37	44,058,119.12	261,787,661.55	6,357,672.70	2.04%	

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>Remaining</u>	%
1000 SALARIES	172,146,234.22	28,750,504.23	141,725,476.71	1,670,253.28	0.97%	
2000 EMPLOYEE BENEFITS	50,859,103.44	6,974,386.26	43,848,504.37	36,212.81	0.07%	
3000 PURCHASED SERVICES	59,427,125.74	5,437,109.10	51,638,625.65	2,351,390.99	3.96%	
4000 ENERGY SERVICES	9,322,210.93	1,399,836.44	7,891,096.81	31,277.68	0.34%	
5000 MATERIALS & SUPPLIES	9,299,219.43	515,512.60	8,751,744.24	31,962.59	0.34%	
6000 CAPITAL OUTLAY	3,548,433.87	383,304.58	1,929,570.23	1,235,559.06	34.82%	
7000 OTHER EXPENSES	6,824,159.35	597,465.91	5,225,677.15	1,001,016.29	14.67%	
9000 TRANSFERS	776,966.39	-	776,966.39	-	0.00%	
Total Expenditures	312,203,453.37	44,058,119.12	261,787,661.55	6,357,672.70	2.04%	

**Lake County School Board
Debt Service Funds
Budget to Actual Comparison
For the Period Ending
May 31, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,316,880.00	-	(1,316,880.00)	-100.00%
3400 LOCAL SOURCES	1,398.07	1,406.66	8.59	0.61%
3600 TRANSFERS	30,993,167.79	30,950,141.62	(43,026.17)	-0.14%
3700 LONG TERM DEBT & SALE	148,158.82	148,158.82	-	0.00%
Total Revenue	32,459,604.68	31,099,707.10	(1,359,897.58)	-4.19%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	-	-	-	-	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	33,323,627.03	-	31,905,880.58	1,417,746.45	0.00%
Total Expenditures	33,323,627.03	-	31,905,880.58	1,417,746.45	4.25%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
7000 OTHER EXPENSES	33,323,627.03	-	31,905,880.58	1,417,746.45	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 TRANSFERS	-	-	-	-	0.00%
Total Expenditures	33,323,627.03	-	31,905,880.58	1,417,746.45	4.25%

**Lake County School Board
Capital Funds
Budget to Actual Comparison
For the Period Ending
May 31, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,524,664.90	1,098,679.75	(425,985.15)	-27.94%
3400 LOCAL SOURCES	46,809,585.02	46,582,450.82	(227,134.20)	-0.49%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	48,334,249.92	47,681,130.57	(653,119.35)	-1.35%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	25,854,340.83	8,980,061.78	10,579,775.33	6,294,503.72	24.35%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	33,106,867.38	-	30,900,099.94	2,206,767.44	6.67%
Total Expenditures	58,961,208.21	8,980,061.78	41,479,875.27	8,501,271.16	14.42%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
3000 PURCHASED SERVICES	-	-	-	-	0.00%
4000 ENERGY SERVICES	-	-	-	-	0.00%
5000 MATERIALS & SUPPLIES	-	-	-	-	0.00%
6000 CAPITAL OUTLAY	25,854,340.83	8,980,061.78	10,579,775.33	6,294,503.72	24.35%
7000 OTHER EXPENSES	21,270.36	-	14,104.71	7,165.65	33.69%
9000 TRANSFERS	33,085,597.02	-	30,885,995.23	2,199,601.79	6.65%
Total Expenditures	58,961,208.21	8,980,061.78	41,479,875.27	8,501,271.16	14.42%

**Lake County School Board
Food Service Fund
Budget to Actual Comparison
For the Period Ending
May 31, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	15,730,308.44	14,169,548.95	(1,560,759.49)	-9.92%
3300 STATE SOURCES	249,079.00	239,040.00	(10,039.00)	-4.03%
3400 LOCAL SOURCES	5,434,204.94	3,992,844.61	(1,441,360.33)	-26.52%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	21,413,592.38	18,401,433.56	(3,012,158.82)	-14.07%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	24,315,882.72	1,907,116.27	15,965,508.45	6,443,258.00	26.50%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	-	-	-	-	0.00%
Total Expenditure	24,315,882.72	1,907,116.27	15,965,508.45	6,443,258.00	26.50%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	6,211,189.63	712,682.87	5,001,345.06	497,161.70	8.00%
2000 EMPLOYEE BENEFITS	2,733,320.27	269,202.00	2,065,218.91	398,899.36	14.59%
3000 PURCHASED SERVICES	793,317.68	46,193.09	213,430.00	533,694.59	67.27%
4000 ENERGY SERVICES	289,630.00	-	111,936.10	177,693.90	61.35%
5000 MATERIALS & SUPPLIES	10,755,086.13	3,779.43	6,842,095.90	3,909,210.80	36.35%
6000 CAPITAL OUTLAY	2,568,886.27	870,008.88	1,193,335.36	505,542.03	19.68%
7000 OTHER EXPENSES	964,452.74	5,250.00	538,147.12	421,055.62	43.66%
9000 TRANSFERS	-	-	-	-	-
Total Expenditure	24,315,882.72	1,907,116.27	15,965,508.45	6,443,258.00	26.50%

**Lake County School Board
Special Revenue Funds (42XX)
Budget to Actual Comparison
For the Period Ending
May 31, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	66,323.11	32,742.51	(33,580.60)	-50.63%
3200 FEDERAL THROUGH STATE	23,976,020.74	15,262,299.31	(8,713,721.43)	-36.34%
3300 STATE SOURCES	-	-	-	0.00%
3400 LOCAL SOURCES	-	-	-	0.00%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	24,042,343.85	15,295,041.82	(8,747,302.03)	-36.38%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	6,594,217.98	725,499.91	4,844,812.77	1,023,905.30	15.53%
6000 INSTRUCTION SUPPORT SERVICES	16,175,962.86	2,534,968.13	11,491,137.53	2,149,857.20	13.29%
7000 GENERAL SUPPORT SERVICES	1,267,554.81	17,974.00	867,757.85	381,822.96	30.12%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	4,608.20	-	3,184.91	1,423.29	30.89%
Total Expenditure	24,042,343.85	3,278,442.04	17,206,893.06	3,557,008.75	14.79%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	14,483,298.43	2,105,868.28	10,552,133.25	1,825,296.90	12.60%
2000 EMPLOYEE BENEFITS	4,431,689.08	514,022.58	3,220,560.86	697,105.64	15.73%
3000 PURCHASED SERVICES	2,288,701.99	431,544.14	1,511,177.40	345,980.45	15.12%
4000 ENERGY SERVICES	1,633.44	-	667.85	965.59	59.11%
5000 MATERIALS & SUPPLIES	807,686.60	87,792.20	538,083.08	181,811.32	22.51%
6000 CAPITAL OUTLAY	522,573.33	137,654.84	339,581.16	45,337.33	8.68%
7000 OTHER EXPENSES	1,506,760.98	1,560.00	1,044,689.46	460,511.52	30.56%
9000 TRANSFERS	-	-	-	-	-
Total Expenditure	24,042,343.85	3,278,442.04	17,206,893.06	3,557,008.75	14.79%