

**Lake County School Board
All Funds
Budget to Actual Comparison
For the Period Ending
March 31, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	396,323.11	229,521.84	(166,801.27)	-42.09%
3200 FEDERAL THROUGH STATE	41,166,616.83	23,025,412.08	(18,141,204.75)	-44.07%
3300 STATE SOURCES	192,872,631.56	143,410,704.66	(49,461,926.90)	-25.64%
3400 LOCAL SOURCES	157,773,510.99	133,291,118.34	(24,482,392.65)	-15.52%
3600 TRANSFERS	38,831,899.50	31,378,103.44	(7,453,796.06)	-19.20%
3700 LONG TERM DEBT & SALE	56,424.61	85,686.37	29,261.76	51.86%
Total Revenue	431,097,406.60	331,420,546.73	(99,676,859.87)	-23.12%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Committed</u>		<u>Available</u>	<u>% Remaining</u>
		<u>Encumbered</u>	<u>Expended</u>		
5000 INSTRUCTION	200,279,008.74	63,983,755.98	134,597,951.85	1,697,300.91	0.85%
6000 INSTRUCTION SUPPORT SERVICES	48,181,602.85	14,337,071.41	28,148,310.38	5,696,221.06	11.82%
7000 GENERAL SUPPORT SERVICES	122,542,569.25	29,364,338.68	71,379,863.44	21,798,367.13	17.79%
8000 MAINTENANCE OF PLANT	13,220,881.86	2,765,591.01	8,899,102.55	1,556,188.30	11.77%
9000 COMMUNITY SVCS/TRANSFERS	67,318,689.18	30,392.72	42,441,204.42	24,847,092.04	36.91%
Total Expenditures	451,542,751.88	110,481,149.80	285,466,432.64	55,595,169.44	12.31%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Committed</u>		<u>Available</u>	<u>% Remaining</u>
		<u>Encumbered</u>	<u>Expended</u>		
1000 SALARIES	191,746,096.74	62,910,341.71	125,055,801.41	3,779,953.62	1.97%
2000 EMPLOYEE BENEFITS	57,892,953.66	18,315,868.09	38,490,335.96	1,086,749.61	1.88%
3000 PURCHASED SERVICES	63,066,532.03	14,530,579.26	43,415,406.30	5,120,546.47	8.12%
4000 ENERGY SERVICES	9,781,743.02	2,746,337.44	6,130,626.96	904,778.62	9.25%
5000 MATERIALS & SUPPLIES	19,920,110.08	848,072.99	13,522,249.83	5,549,787.26	27.86%
6000 CAPITAL OUTLAY	33,737,638.29	10,515,088.69	12,310,494.39	10,912,055.21	32.34%
7000 OTHER EXPENSES	41,522,294.65	614,861.62	15,540,556.17	25,366,876.86	61.09%
9000 TRANSFERS	33,875,383.41	-	31,000,961.62	2,874,421.79	8.49%
Total Expenditures	451,542,751.88	110,481,149.80	285,466,432.64	55,595,169.44	12.31%

**Budget Fund Balance Summary by Fund Type
All Budgetary Funds - As Amended**

<u>Description</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Outlay Funds</u>
Fund Balance 7/1/2015	17,039,286.00	12,167,483.00	2,199,218.00	48,355,933.00
Budgeted Revenues	305,404,762.21	45,381,223.88	32,308,821.90	48,002,598.61
Budgeted Expenditures	(310,474,985.44)	(47,783,514.22)	(33,323,627.03)	(59,960,625.19)
Ending Fund Balance (Budgeted 6/30/16)	<u>11,969,062.77</u>	<u>9,765,192.66</u>	<u>1,184,412.87</u>	<u>36,397,906.42</u>
Unreserved Fund Balance % of Revenue	<u>4.02%</u>			

**Lake County School Board
General Fund
Budget to Actual Comparison
For the Period Ending
March 31, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	330,000.00	198,847.00	(131,153.00)	-39.74%
3200 FEDERAL THROUGH STATE	1,535,000.00	339,360.06	(1,195,639.94)	-77.89%
3300 STATE SOURCES	189,989,596.56	142,316,748.42	(47,672,848.14)	-25.09%
3400 LOCAL SOURCES	105,653,779.22	92,248,902.30	(13,404,876.92)	-12.69%
3600 TRANSFERS	7,839,961.82	389,961.82	(7,450,000.00)	-95.03%
3700 LONG TERM DEBT & SALE	56,424.61	47,684.27	(8,740.34)	0.00%
Total Revenue	305,404,762.21	235,541,503.87	(69,863,258.34)	-22.88%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	193,694,749.51	60,260,172.16	133,079,921.17	354,656.18	0.18%
6000 INSTRUCTION SUPPORT SERVICES	32,066,454.50	9,483,770.80	19,135,222.11	3,447,461.59	10.75%
7000 GENERAL SUPPORT SERVICES	70,620,633.00	16,872,914.95	49,061,950.86	4,685,767.19	6.64%
8000 MAINTENANCE OF PLANT	13,220,881.86	2,686,420.05	8,978,273.51	1,556,188.30	11.77%
9000 COMMUNITY SVCS/TRANSFERS	872,266.57	28,654.16	842,267.69	1,344.72	0.15%
Total Expenditures	310,474,985.44	89,331,932.12	211,097,635.34	10,045,417.98	3.24%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	171,119,437.10	56,870,235.31	112,767,206.03	1,481,995.76	0.87%
2000 EMPLOYEE BENEFITS	50,716,560.28	16,300,217.34	34,364,996.55	51,346.39	0.10%
3000 PURCHASED SERVICES	59,991,114.75	11,900,893.60	44,250,193.47	3,840,027.68	6.40%
4000 ENERGY SERVICES	9,490,479.58	2,528,786.27	6,241,012.80	720,680.51	7.59%
5000 MATERIALS & SUPPLIES	8,550,637.42	486,311.30	8,086,162.28	(21,836.16)	-0.26%
6000 CAPITAL OUTLAY	4,129,826.17	646,914.14	1,630,009.71	1,852,902.32	44.87%
7000 OTHER EXPENSES	5,699,963.75	598,574.16	2,981,088.11	2,120,301.48	37.20%
9000 TRANSFERS	776,966.39	-	776,966.39	-	0.00%
Total Expenditures	310,474,985.44	89,331,932.12	211,097,635.34	10,045,417.98	3.24%

**Lake County School Board
Debt Service Funds
Budget to Actual Comparison
For the Period Ending
March 31, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,316,880.00	-	(1,316,880.00)	-100.00%
3400 LOCAL SOURCES	4.22	1,146.33	1,142.11	27064.22%
3600 TRANSFERS	30,991,937.68	30,988,141.62	(3,796.06)	-0.01%
3700 LONG TERM DEBT & SALE	-	38,002.10	38,002.10	0.00%
Total Revenue	32,308,821.90	31,027,290.05	(1,281,531.85)	-3.97%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	-	-	-	-	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	33,323,627.03	-	11,361,887.27	21,961,739.76	0.00%
Total Expenditures	33,323,627.03	-	11,361,887.27	21,961,739.76	65.90%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
7000 OTHER EXPENSES	33,323,627.03	-	11,361,887.27	21,961,739.76	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 TRANSFERS	-	-	-	-	0.00%
Total Expenditures	33,323,627.03	-	11,361,887.27	21,961,739.76	65.90%

**Lake County School Board
Food Service Fund
Budget to Actual Comparison
For the Period Ending
March 31, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	15,730,308.44	10,834,433.85	(4,895,874.59)	-31.12%
3300 STATE SOURCES	249,079.00	119,520.00	(129,559.00)	-52.02%
3400 LOCAL SOURCES	5,434,204.94	3,093,749.55	(2,340,455.39)	-43.07%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	21,413,592.38	14,047,703.40	(7,365,888.98)	-34.40%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	23,815,882.72	3,369,697.27	12,411,180.72	8,035,004.73	33.74%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	-	-	-	-	0.00%
Total Expenditure	23,815,882.72	3,369,697.27	12,411,180.72	8,035,004.73	33.74%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	6,211,189.63	1,712,419.12	3,941,254.40	557,516.11	8.98%
2000 EMPLOYEE BENEFITS	2,733,320.27	726,425.66	1,595,732.02	411,162.59	15.04%
3000 PURCHASED SERVICES	775,522.52	15,543.68	175,868.13	584,110.71	75.32%
4000 ENERGY SERVICES	289,630.00	-	106,628.75	183,001.25	63.18%
5000 MATERIALS & SUPPLIES	10,572,063.28	3,418.63	5,300,837.57	5,267,807.08	49.83%
6000 CAPITAL OUTLAY	2,269,704.28	911,140.18	920,200.12	438,363.98	19.31%
7000 OTHER EXPENSES	964,452.74	750.00	370,659.73	593,043.01	61.49%
9000 TRANSFERS	-	-	-	-	-
Total Expenditure	23,815,882.72	3,369,697.27	12,411,180.72	8,035,004.73	33.74%

**Lake County School Board
Special Revenue Funds (42XX)
Budget to Actual Comparison
For the Period Ending
March 31, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	66,323.11	30,674.84	(35,648.27)	-53.75%
3200 FEDERAL THROUGH STATE	23,901,308.39	11,851,618.17	(12,049,690.22)	-50.41%
3300 STATE SOURCES	-	-	-	0.00%
3400 LOCAL SOURCES	-	-	-	0.00%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	23,967,631.50	11,882,293.01	(12,085,338.49)	-50.42%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	6,584,259.23	1,732,122.49	3,508,346.15	1,343,790.59	20.41%
6000 INSTRUCTION SUPPORT SERVICES	16,115,148.35	4,784,316.19	9,082,243.20	2,248,588.96	13.95%
7000 GENERAL SUPPORT SERVICES	1,265,115.72	2,824.00	685,812.30	576,479.42	45.57%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	3,108.20	1,571.00	1,230.18	307.02	9.88%
Total Expenditure	23,967,631.50	6,520,833.68	13,277,631.83	4,169,165.99	17.39%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	14,415,470.01	4,327,587.33	8,347,440.93	1,740,441.75	12.07%
2000 EMPLOYEE BENEFITS	4,443,073.11	1,289,225.09	2,529,607.39	624,240.63	14.05%
3000 PURCHASED SERVICES	2,299,894.76	534,570.34	1,069,286.85	696,037.57	30.26%
4000 ENERGY SERVICES	1,633.44	-	536.58	1,096.86	67.15%
5000 MATERIALS & SUPPLIES	797,409.38	194,147.68	324,223.66	279,038.04	34.99%
6000 CAPITAL OUTLAY	497,170.03	173,743.24	177,829.51	145,597.28	29.29%
7000 OTHER EXPENSES	1,512,980.77	1,560.00	828,706.91	682,713.86	45.12%
9000 TRANSFERS	-	-	-	-	-
Total Expenditure	23,967,631.50	6,520,833.68	13,277,631.83	4,169,165.99	17.39%