

**Lake County School Board
All Funds
Budget to Actual Comparison
For the Period Ending
February 29, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	396,323.11	205,555.62	(190,767.49)	-48.13%
3200 FEDERAL THROUGH STATE	41,166,616.83	19,599,503.63	(21,567,113.20)	-52.39%
3300 STATE SOURCES	192,861,531.56	127,756,332.36	(65,105,199.20)	-33.76%
3400 LOCAL SOURCES	157,761,035.00	128,516,759.12	(29,244,275.88)	-18.54%
3600 TRANSFERS	38,831,899.50	31,378,103.44	(7,453,796.06)	-19.20%
3700 LONG TERM DEBT & SALE	56,424.61	46,731.67	(9,692.94)	-17.18%
Total Revenue	431,073,830.61	307,502,985.84	(123,570,844.77)	-28.67%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	201,736,474.83	79,251,220.53	118,246,907.56	4,238,346.74	2.10%
6000 INSTRUCTION SUPPORT SERVICES	45,711,393.26	17,597,202.45	23,448,408.61	4,665,782.20	10.21%
7000 GENERAL SUPPORT SERVICES	124,573,106.48	35,605,489.19	62,393,348.16	26,574,269.13	21.33%
8000 MAINTENANCE OF PLANT	13,058,215.65	3,323,032.13	7,963,372.23	1,771,811.29	13.57%
9000 COMMUNITY SVCS/TRANSFERS	67,317,478.61	45,488.04	42,034,224.64	25,237,765.93	37.49%
Total Expenditures	452,396,668.83	135,822,432.34	254,086,261.20	62,487,975.29	13.81%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	192,996,353.55	78,471,818.32	108,571,757.34	5,952,777.89	3.08%
2000 EMPLOYEE BENEFITS	57,427,985.54	23,417,849.68	33,174,287.54	835,848.32	1.46%
3000 PURCHASED SERVICES	62,699,156.99	18,611,771.27	38,524,948.33	5,562,437.39	8.87%
4000 ENERGY SERVICES	9,817,312.63	3,352,896.28	5,392,530.99	1,071,885.36	10.92%
5000 MATERIALS & SUPPLIES	19,719,424.65	841,253.46	12,249,987.31	6,628,183.88	33.61%
6000 CAPITAL OUTLAY	34,400,998.76	10,908,993.72	10,752,380.13	12,739,624.91	37.03%
7000 OTHER EXPENSES	41,460,053.30	205,029.61	14,419,407.94	26,835,615.75	64.73%
9000 TRANSFERS	33,875,383.41	12,820.00	31,000,961.62	2,861,601.79	8.45%
Total Expenditures	452,396,668.83	135,822,432.34	254,086,261.20	62,487,975.29	13.81%

**Budget Fund Balance Summary by Fund Type
All Budgetary Funds - As Amended**

<u>Description</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Outlay Funds</u>
Fund Balance 7/1/2015	17,039,286.00	12,167,483.00	2,199,218.00	48,355,933.00
Budgeted Revenues	305,381,186.22	45,381,223.88	32,308,821.90	48,002,598.61
Budgeted Expenditures	(310,491,902.39)	(47,783,514.22)	(33,323,627.03)	(60,797,625.19)
Ending Fund Balance (Budgeted 6/30/16)	<u>11,928,569.83</u>	<u>9,765,192.66</u>	<u>1,184,412.87</u>	<u>35,560,906.42</u>
Unreserved Fund Balance % of Revenue	<u>4.01%</u>			

**Lake County School Board
General Fund
Budget to Actual Comparison
For the Period Ending
February 29, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	330,000.00	174,880.78	(155,119.22)	-47.01%
3200 FEDERAL THROUGH STATE	1,535,000.00	339,360.06	(1,195,639.94)	-77.89%
3300 STATE SOURCES	189,978,496.56	126,928,686.76	(63,049,809.80)	-33.19%
3400 LOCAL SOURCES	105,641,303.23	89,484,970.01	(16,156,333.22)	-15.29%
3600 TRANSFERS	7,839,961.82	389,961.82	(7,450,000.00)	-95.03%
3700 LONG TERM DEBT & SALE	56,424.61	46,729.57	(9,695.04)	0.00%
Total Revenue	305,381,186.22	217,364,589.00	(88,016,597.22)	-28.82%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	192,696,501.59	76,806,248.62	113,730,764.86	2,159,488.11	1.12%
6000 INSTRUCTION SUPPORT SERVICES	32,050,333.44	11,653,162.58	16,898,957.64	3,498,213.22	10.91%
7000 GENERAL SUPPORT SERVICES	71,815,795.71	21,852,147.10	43,083,246.77	6,880,401.84	9.58%
8000 MAINTENANCE OF PLANT	13,058,215.65	3,231,840.94	8,054,563.42	1,771,811.29	13.57%
9000 COMMUNITY SVCS/TRANSFERS	871,056.00	32,622.04	829,861.10	8,572.86	0.98%
Total Expenditures	310,491,902.39	113,576,021.28	182,597,393.79	14,318,487.32	4.61%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	172,294,369.78	70,766,818.09	97,567,708.76	3,959,842.93	2.30%
2000 EMPLOYEE BENEFITS	50,189,986.43	20,782,925.68	29,381,255.19	25,805.56	0.05%
3000 PURCHASED SERVICES	59,630,640.89	17,408,614.56	37,910,439.01	4,311,587.32	7.23%
4000 ENERGY SERVICES	9,526,049.19	3,217,379.08	5,415,964.59	892,705.52	9.37%
5000 MATERIALS & SUPPLIES	8,307,236.17	508,968.08	7,730,689.37	67,578.72	0.81%
6000 CAPITAL OUTLAY	4,127,302.82	694,715.38	1,403,721.99	2,028,865.45	49.16%
7000 OTHER EXPENSES	5,639,350.72	196,600.41	2,410,648.49	3,032,101.82	53.77%
9000 TRANSFERS	776,966.39	-	776,966.39	-	0.00%
Total Expenditures	310,491,902.39	113,576,021.28	182,597,393.79	14,318,487.32	4.61%

**Lake County School Board
Debt Service Funds
Budget to Actual Comparison
For the Period Ending
February 29, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,316,880.00	-	(1,316,880.00)	-100.00%
3400 LOCAL SOURCES	4.22	896.63	892.41	21147.16%
3600 TRANSFERS	30,991,937.68	30,988,141.62	(3,796.06)	-0.01%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	32,308,821.90	30,989,038.25	(1,319,783.65)	-4.08%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	-	-	-	-	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	33,323,627.03	-	10,968,289.33	22,355,337.70	0.00%
Total Expenditures	33,323,627.03	-	10,968,289.33	22,355,337.70	67.09%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
7000 OTHER EXPENSES	33,323,627.03	-	10,968,289.33	22,355,337.70	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 TRANSFERS	-	-	-	-	0.00%
Total Expenditures	33,323,627.03	-	10,968,289.33	22,355,337.70	67.09%

**Lake County School Board
Capital Funds
Budget to Actual Comparison
For the Period Ending
February 29, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,317,076.00	708,125.60	(608,950.40)	-46.24%
3400 LOCAL SOURCES	46,685,522.61	36,343,875.83	(10,341,646.78)	-22.15%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	
Total Revenue	48,002,598.61	37,052,001.43	(10,950,597.18)	-22.81%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	27,677,937.81	9,090,437.21	8,668,048.17	9,919,452.43	35.84%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	33,119,687.38	-	30,247,710.03	2,871,977.35	8.67%
Total Expenditures	60,797,625.19	9,090,437.21	38,915,758.20	12,791,429.78	21.04%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
3000 PURCHASED SERVICES	-	-	-	-	0.00%
4000 ENERGY SERVICES	-	-	-	-	0.00%
5000 MATERIALS & SUPPLIES	-	-	-	-	0.00%
6000 CAPITAL OUTLAY	27,677,937.81	9,090,437.21	8,668,048.17	9,919,452.43	35.84%
7000 OTHER EXPENSES	21,270.36	-	10,894.80	10,375.56	48.78%
9000 TRANSFERS	33,098,417.02	-	30,236,815.23	2,861,601.79	8.65%
Total Expenditures	60,797,625.19	9,090,437.21	38,915,758.20	12,791,429.78	21.04%

**Lake County School Board
Food Service Fund
Budget to Actual Comparison
For the Period Ending
February 29, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	15,730,308.44	9,325,057.35	(6,405,251.09)	-40.72%
3300 STATE SOURCES	249,079.00	119,520.00	(129,559.00)	-52.02%
3400 LOCAL SOURCES	5,434,204.94	2,687,016.65	(2,747,188.29)	-50.55%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	21,413,592.38	12,131,594.00	(9,281,998.38)	-43.35%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	23,815,882.72	4,082,260.02	10,615,737.43	9,117,885.27	38.28%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	-	-	-	-	0.00%
Total Expenditure	23,815,882.72	4,082,260.02	10,615,737.43	9,117,885.27	38.28%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	6,211,189.63	2,256,293.79	3,393,488.13	561,407.71	9.04%
2000 EMPLOYEE BENEFITS	2,733,320.27	955,720.90	1,421,176.62	356,422.75	13.04%
3000 PURCHASED SERVICES	772,770.52	10,170.43	162,876.73	599,723.36	77.61%
4000 ENERGY SERVICES	289,630.00	-	105,275.22	184,354.78	63.65%
5000 MATERIALS & SUPPLIES	10,705,551.73	3,418.63	4,491,896.77	6,210,236.33	58.01%
6000 CAPITAL OUTLAY	2,141,296.15	855,906.27	721,111.44	564,278.44	26.35%
7000 OTHER EXPENSES	962,124.42	750.00	319,912.52	641,461.90	66.67%
9000 TRANSFERS	-	-	-	-	-
Total Expenditure	23,815,882.72	4,082,260.02	10,615,737.43	9,117,885.27	38.28%

**Lake County School Board
Special Revenue Funds (42XX)
Budget to Actual Comparison
For the Period Ending
February 29, 2016**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	66,323.11	30,674.84	(35,648.27)	-53.75%
3200 FEDERAL THROUGH STATE	23,901,308.39	9,935,086.22	(13,966,222.17)	-58.43%
3300 STATE SOURCES	-	-	-	0.00%
3400 LOCAL SOURCES	-	-	-	0.00%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	23,967,631.50	9,965,761.06	(14,001,870.44)	-58.42%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>Remaining</u>	%
5000 INSTRUCTION	9,039,973.24	2,304,591.02	4,656,218.55	2,079,163.67	23.00%	
6000 INSTRUCTION SUPPORT SERVICES	13,661,059.82	5,791,444.63	6,700,523.27	1,169,091.92	8.56%	
7000 GENERAL SUPPORT SERVICES	1,263,490.24	250.00	590,867.28	672,372.96	53.22%	
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%	
9000 COMMUNITY SVCS/TRANSFERS	3,108.20	46.00	1,184.18	1,878.02	60.42%	
Total Expenditure	23,967,631.50	8,096,331.65	11,948,793.28	3,922,506.57	16.37%	

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>Remaining</u>	%
1000 SALARIES	14,490,794.14	5,447,949.66	7,611,317.23	1,431,527.25	9.88%	
2000 EMPLOYEE BENEFITS	4,504,678.84	1,679,203.10	2,371,855.73	453,620.01	10.07%	
3000 PURCHASED SERVICES	2,295,745.58	784,908.91	858,857.50	651,979.17	28.40%	
4000 ENERGY SERVICES	1,633.44	-	326.29	1,307.15	80.02%	
5000 MATERIALS & SUPPLIES	706,636.75	82,752.56	266,391.34	357,492.85	50.59%	
6000 CAPITAL OUTLAY	454,461.98	101,367.42	122,853.19	230,241.37	50.66%	
7000 OTHER EXPENSES	1,513,680.77	150.00	717,192.00	796,338.77	52.61%	
9000 TRANSFERS	-	-	-	-		
Total Expenditure	23,967,631.50	8,096,331.65	11,948,793.28	3,922,506.57	16.37%	