

**Lake County School Board
All Funds
Budget to Actual Comparison
For the Period Ending
December 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	396,323.11	137,634.80	(258,688.31)	-65.27%
3200 FEDERAL THROUGH STATE	40,765,616.16	12,868,800.59	(27,896,815.57)	-68.43%
3300 STATE SOURCES	195,783,596.49	95,713,858.47	(100,069,738.02)	-51.11%
3400 LOCAL SOURCES	157,476,090.12	114,604,535.88	(42,871,554.24)	-27.22%
3600 TRANSFERS	38,429,725.74	31,365,283.44	(7,064,442.30)	-18.38%
3700 LONG TERM DEBT & SALE	6,424.61	9,444.44	3,019.83	
Total Revenue	432,857,776.23	254,699,557.62	(178,158,218.61)	-41.16%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	199,861,964.89	108,663,590.64	84,091,019.21	7,107,355.04	3.56%
6000 INSTRUCTION SUPPORT SERVICES	45,445,095.56	22,071,116.58	16,671,934.34	6,702,044.64	14.75%
7000 GENERAL SUPPORT SERVICES	125,098,752.38	39,511,302.15	47,622,997.42	37,964,452.81	30.35%
8000 MAINTENANCE OF PLANT	13,433,016.42	5,229,214.05	5,831,411.30	2,372,391.07	17.66%
9000 COMMUNITY SVCS/TRANSFERS	67,272,398.89	37,035.09	41,998,376.79	25,236,987.01	37.51%
Total Expenditures	451,111,228.14	175,512,258.51	196,215,739.06	79,383,230.57	17.60%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	194,516,999.59	106,944,838.78	76,106,298.13	11,465,862.68	5.89%
2000 EMPLOYEE BENEFITS	58,792,320.82	33,494,516.24	22,594,093.42	2,703,711.16	4.60%
3000 PURCHASED SERVICES	61,670,427.08	24,801,409.60	29,550,218.73	7,318,798.75	11.87%
4000 ENERGY SERVICES	10,341,588.72	131,038.43	4,244,158.85	5,966,391.44	57.69%
5000 MATERIALS & SUPPLIES	17,608,288.07	734,180.41	10,485,681.51	6,388,426.15	36.28%
6000 CAPITAL OUTLAY	33,412,626.88	9,396,837.56	8,773,922.36	15,241,866.96	45.62%
7000 OTHER EXPENSES	40,906,413.57	9,437.49	13,473,224.44	27,423,751.64	67.04%
9000 TRANSFERS	33,862,563.41	-	30,988,141.62	2,874,421.79	8.49%
Total Expenditures	451,111,228.14	175,512,258.51	196,215,739.06	79,383,230.57	17.60%

**Budget Fund Balance Summary by Fund Type
All Budgetary Funds - As Amended**

<u>Description</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Outlay Funds</u>
Fund Balance 7/1/2015	17,039,286.00	12,167,483.00	2,199,218.00	48,355,933.00
Budgeted Revenues	307,597,948.02	44,980,223.21	32,296,609.96	47,982,995.04
Budgeted Expenditures	(310,945,515.74)	(46,089,095.69)	(33,311,415.09)	(60,765,201.62)
Ending Fund Balance (Budgeted 6/30/16)	<u>13,691,718.28</u>	<u>11,058,610.52</u>	<u>1,184,412.87</u>	<u>35,573,726.42</u>
Unreserved Fund Balance % of Revenue	<u>4.56%</u>			

**Lake County School Board
General Fund
Budget to Actual Comparison
For the Period Ending
December 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	330,000.00	112,833.45	(217,166.55)	-65.81%
3200 FEDERAL THROUGH STATE	1,535,000.00	165,091.06	(1,369,908.94)	-89.24%
3300 STATE SOURCES	192,900,561.49	95,482,620.99	(97,417,940.50)	-50.50%
3400 LOCAL SOURCES	105,375,961.92	82,302,246.16	(23,073,715.76)	-21.90%
3600 TRANSFERS	7,450,000.00	377,141.82	(7,072,858.18)	-94.94%
3700 LONG TERM DEBT & SALE	6,424.61	9,442.34	3,017.73	0.00%
Total Revenue	307,597,948.02	178,449,375.82	(129,148,572.20)	-41.99%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	191,098,546.75	104,028,964.93	81,025,937.57	6,043,644.25	3.16%
6000 INSTRUCTION SUPPORT SERVICES	31,884,168.09	15,519,071.42	12,267,812.18	4,097,284.49	12.85%
7000 GENERAL SUPPORT SERVICES	73,678,776.26	26,176,395.05	32,353,893.15	15,148,488.06	20.56%
8000 MAINTENANCE OF PLANT	13,433,016.42	5,213,489.79	5,847,669.01	2,371,857.62	17.66%
9000 COMMUNITY SVCS/TRANSFERS	851,008.22	32,668.15	814,658.80	3,681.27	0.43%
Total Expenditures	310,945,515.74	150,970,589.34	132,309,970.71	27,664,955.69	8.90%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	173,888,018.57	96,360,115.46	68,496,656.67	9,031,246.44	5.19%
2000 EMPLOYEE BENEFITS	51,542,043.25	29,701,460.64	20,026,540.02	1,814,042.59	3.52%
3000 PURCHASED SERVICES	58,678,701.48	23,452,696.60	29,153,896.30	6,072,108.58	10.35%
4000 ENERGY SERVICES	10,050,325.28	5,623.74	4,265,727.20	5,778,974.34	57.50%
5000 MATERIALS & SUPPLIES	6,608,539.74	489,053.02	7,137,431.72	(1,017,945.00)	-15.40%
6000 CAPITAL OUTLAY	3,948,557.36	957,241.13	845,260.99	2,146,055.24	54.35%
7000 OTHER EXPENSES	5,452,363.67	4,398.75	1,607,491.42	3,840,473.50	70.44%
9000 TRANSFERS	776,966.39	-	776,966.39	-	0.00%
Total Expenditures	310,945,515.74	150,970,589.34	132,309,970.71	27,664,955.69	8.90%

**Lake County School Board
Debt Service Funds
Budget to Actual Comparison
For the Period Ending
December 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,316,880.00	-	(1,316,880.00)	-100.00%
3400 LOCAL SOURCES	4.22	255.26	251.04	5948.82%
3600 TRANSFERS	30,979,725.74	30,988,141.62	8,415.88	0.03%
3700 LONG TERM DEBT & SALE	-	2.10	2.10	0.00%
Total Revenue	32,296,609.96	30,988,398.98	(1,308,210.98)	-4.05%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	-	-	-	-	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	33,311,415.09	-	10,968,289.33	22,343,125.76	0.00%
Total Expenditures	33,311,415.09	-	10,968,289.33	22,343,125.76	67.07%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
7000 OTHER EXPENSES	33,311,415.09	-	10,968,289.33	22,343,125.76	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 TRANSFERS	-	-	-	-	0.00%
Total Expenditures	33,311,415.09	-	10,968,289.33	22,343,125.76	67.07%

**Lake County School Board
Capital Funds
Budget to Actual Comparison
For the Period Ending
December 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,317,076.00	231,237.48	(1,085,838.52)	-82.44%
3400 LOCAL SOURCES	46,665,919.04	30,464,378.46	(16,201,540.58)	-34.72%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	
Total Revenue	47,982,995.04	30,695,615.94	(17,287,379.10)	-36.03%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	27,658,334.24	7,431,567.52	7,567,856.22	12,658,910.50	45.77%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	33,106,867.38	-	30,218,770.32	2,888,097.06	8.72%
Total Expenditures	60,765,201.62	7,431,567.52	37,786,626.54	15,547,007.56	25.59%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
3000 PURCHASED SERVICES	-	-	-	-	0.00%
4000 ENERGY SERVICES	-	-	-	-	0.00%
5000 MATERIALS & SUPPLIES	-	-	-	-	0.00%
6000 CAPITAL OUTLAY	27,658,334.24	7,431,567.52	7,567,856.22	12,658,910.50	45.77%
7000 OTHER EXPENSES	21,270.36	-	7,595.09	13,675.27	64.29%
9000 TRANSFERS	33,085,597.02	-	30,211,175.23	2,874,421.79	8.69%
Total Expenditures	60,765,201.62	7,431,567.52	37,786,626.54	15,547,007.56	25.59%

**Lake County School Board
Food Service Fund
Budget to Actual Comparison
For the Period Ending
December 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	15,730,308.44	6,317,167.05	(9,413,141.39)	-59.84%
3300 STATE SOURCES	249,079.00	-	(249,079.00)	-100.00%
3400 LOCAL SOURCES	5,434,204.94	1,837,656.00	(3,596,548.94)	-66.18%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	21,413,592.38	8,154,823.05	(13,258,769.33)	-61.92%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	22,522,464.86	5,187,425.82	8,012,208.66	9,322,830.38	41.39%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	-	-	-	-	0.00%
Total Expenditure	22,522,464.86	5,187,425.82	8,012,208.66	9,322,830.38	41.39%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	6,211,189.63	3,236,807.54	2,330,078.05	644,304.04	10.37%
2000 EMPLOYEE BENEFITS	2,733,320.27	1,402,805.78	960,046.22	370,468.27	13.55%
3000 PURCHASED SERVICES	766,928.66	27,181.56	129,884.78	609,862.32	79.52%
4000 ENERGY SERVICES	289,630.00	-	103,588.01	186,041.99	64.23%
5000 MATERIALS & SUPPLIES	10,477,581.84	7,041.54	3,788,203.29	6,682,337.01	63.78%
6000 CAPITAL OUTLAY	1,430,982.48	512,839.40	625,914.54	292,228.54	20.42%
7000 OTHER EXPENSES	612,831.98	750.00	74,493.77	537,588.21	87.72%
9000 TRANSFERS	-	-	-	-	-
Total Expenditure	22,522,464.86	5,187,425.82	8,012,208.66	9,322,830.38	41.39%

**Lake County School Board
Special Revenue Funds (42XX)
Budget to Actual Comparison
For the Period Ending
December 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	66,323.11	24,801.35	(41,521.76)	-62.61%
3200 FEDERAL THROUGH STATE	23,500,307.72	6,386,542.48	(17,113,765.24)	-72.82%
3300 STATE SOURCES	-	-	-	0.00%
3400 LOCAL SOURCES	-	-	-	0.00%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	23,566,630.83	6,411,343.83	(17,155,287.00)	-72.79%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	8,763,418.14	4,404,084.74	3,297,603.43	1,061,729.97	12.12%
6000 INSTRUCTION SUPPORT SERVICES	13,560,927.47	6,401,439.89	4,554,727.43	2,604,760.15	19.21%
7000 GENERAL SUPPORT SERVICES	1,239,177.02	440.00	415,149.10	823,587.92	66.46%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	3,108.20	-	1,025.28	2,082.92	67.01%
Total Expenditure	23,566,630.83	10,805,964.63	8,268,505.24	4,492,160.96	19.06%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	14,417,791.39	7,436,463.05	5,191,542.14	1,789,786.20	12.41%
2000 EMPLOYEE BENEFITS	4,516,957.30	2,389,830.92	1,607,926.08	519,200.30	11.49%
3000 PURCHASED SERVICES	2,224,796.94	902,161.61	686,807.48	635,827.85	28.58%
4000 ENERGY SERVICES	1,633.44	-	258.33	1,375.11	84.18%
5000 MATERIALS & SUPPLIES	522,166.49	38,780.10	192,493.47	290,892.92	55.71%
6000 CAPITAL OUTLAY	374,752.80	38,578.95	79,834.17	256,339.68	68.40%
7000 OTHER EXPENSES	1,508,532.47	150.00	509,643.57	998,738.90	66.21%
9000 TRANSFERS	-	-	-	-	-
Total Expenditure	23,566,630.83	10,805,964.63	8,268,505.24	4,492,160.96	19.06%