

**2019 – 2020 Proposed Final Budget**  
**May 9, 2019**



**The School District *of* Haverford Township**

## Assumptions

Act 1 Index	2.3%
Act 1 Exceptions	Not Eligible
Medical Premium Increase	2.0%
Prescription Increase	3.0%
PSERS Employer Rate	34.29%

## **New Positions**

**1 Assistant Principal at the Elementary level**

**7.5 Additional Teaching Positions**

**2.5 Gen Ed at High School**

**3.0 Gen Ed at Middle School**

**1.5 Special Ed Teachers**

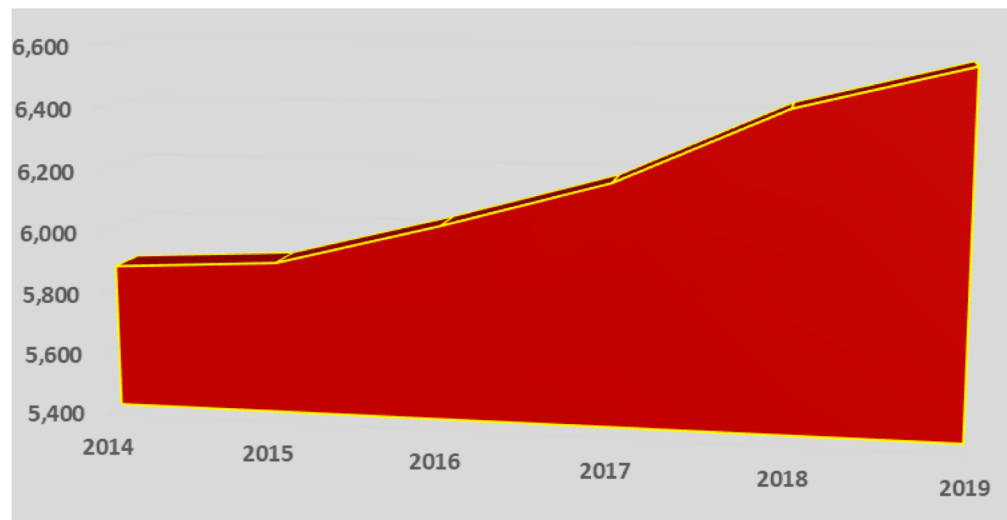
**0.5 Reading Specialist at Elementary level**

**1 Guidance Counselor at the Elementary**

**1 Autistic Support Teacher**

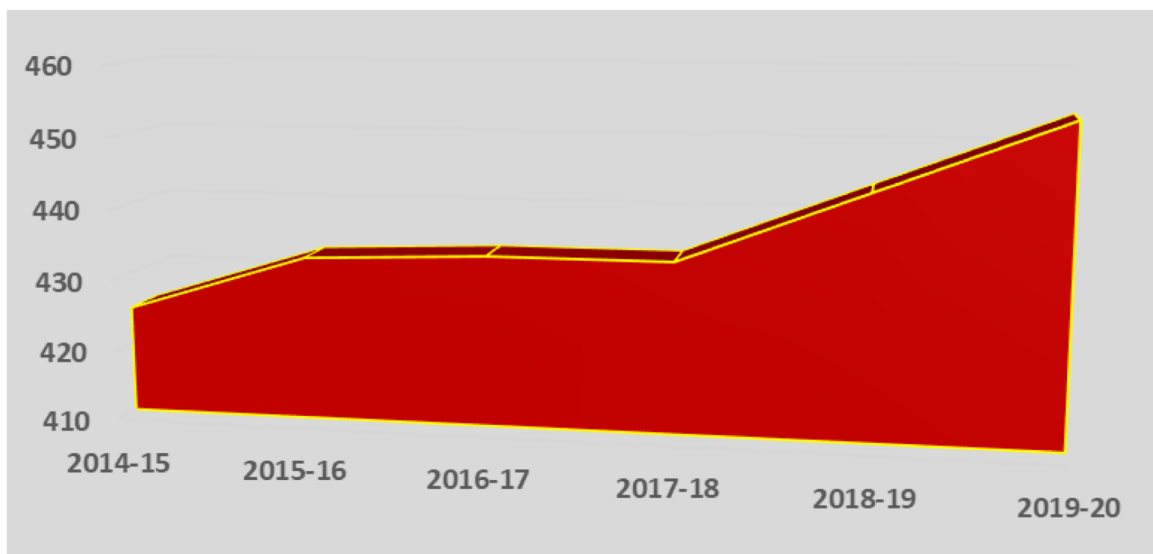
**1 Transportation Router**

District Enrollment





## Professional Staff Growth



## 2019 – 2020 Adopted Preliminary Budget

REVENUES	125,134,892
EXPENDITURES	129,174,880
BUDGETARY RESERVE	<u>800,000</u>
	129,974,880
(Shortfall) Surplus	(4,039,988)
Use of Fund Balance	1,844,705
Needed from Taxation	2,195,283
Value of a Mill	3,001,566
Millage Increase	0.7314
Current Millage Rate	31.7991
New Millage Rate	32.5305
Percent Increase	2.30%
Average Increase per Taxpayer	\$122

## Expenditure Budget Adjustments

Technology	(\$254,911)
Utilities	(\$ 59,000)
Medical	(\$ 98,737)
Prescription	(\$ 62,471)
Charter School Tuition	(\$ 60,000)
New Autistic Support Class	+\$ 25,000
Debt Service Interest	(\$724,651)
Guidance Counselor	+\$113,721
Addl .50 Teaching Position	+\$53,602
Transportation Software	+\$50,000
100% Green Energy	+\$10,000
ELA Workbooks	+\$30,000
Board Docs Software	+ \$10,700
Upgrade Financial/HR Software	+ \$25,000
<u>Various Supplies</u>	<u>+ \$18,900</u>
<b>Total</b>	<b>(\$922,847)</b>

## Revenue Budget Adjustments

Interest Earnings	\$100,000
R/E Collection Rate	\$ 46,990
State Budget	\$ 85,984
<u>SS/Retire Subsidy</u>	<u>\$ 19,335</u>
<b>Total</b>	<b>\$252,309</b>

## 2019 – 2020 Proposed Final Budget

REVENUES	125,387,201
EXPENDITURES	128,252,033
BUDGETARY RESERVE	800,000
	<hr/>
	129,052,033
<b>(Shortfall) Surplus</b>	<b>(2,864,833)</b>
<b>Use of Fund Balance</b>	<b>669,549</b>
<b>Needed from Taxation</b>	<b>2,195,283</b>
<b>Value of a Mill</b>	<b>3,001,566</b>
<b>Millage Increase</b>	<b>0.7314</b>
<b>Current Millage Rate</b>	<b>31.7991</b>
<b>New Millage Rate</b>	<b>32.5305</b>
<b>Percent Increase</b>	<b>2.30%</b>
<b>Average Increase per Taxpayer</b>	<b>\$122</b>

# Revenue Budget

	2017-18 Actual	2018-19 Estimate	2019-20 Budget	
<b><u>6000 Local Sources</u></b>				
6111 Current R/E Taxes	92,122,032	94,911,322	97,689,070	
6112 Interim R/E Taxes	603,341	450,000	480,000	
6113 Public Utility Realty Tax	92,249	91,566	92,250	
6153 R/E Transfer Taxes	1,617,962	1,650,000	1,680,000	
6400 Tax Delinquencies	1,740,746	1,800,000	1,800,000	
6510 Interest	420,331	950,000	1,100,000	
6700 Revenue from Activities	61,104	60,000	60,000	
6900 Other Local Revenues	358,960	313,000	330,000	
<b>Total Local Sources</b>	<b>97,016,725</b>	<b>100,225,888</b>	<b>103,231,320</b>	<b>80.9%</b>
<b><u>7000 State Sources</u></b>				
7110 Basic Instruction	3,396,810	3,477,837	3,794,744	
7271 Special Education	2,591,439	2,461,345	2,508,950	
7310 Transportation	1,292,408	1,298,000	1,298,000	
7320 Sinking Fund Payments	72,143	239,000	255,000	
7330 Medical/Dental/Nurses	131,578	132,894	134,223	
7340 State Prop Tax Red	2,103,899	2,103,915	2,103,899	
7505 Ready to Learn	192,476	192,476	200,639	
7599 Other State Grants	44,500			
7810 Social Security Revenues	1,975,495	2,096,498	2,187,143	
7820 Retirement Revenues	8,778,228	9,369,454	10,024,883	
<b>Total State Sources</b>	<b>20,578,976</b>	<b>21,371,420</b>	<b>22,507,482</b>	<b>17.6%</b>
<b><u>8000 FEDERAL SOURCES</u></b>	<b>1,698,964</b>	<b>1,640,680</b>	<b>1,842,682</b>	<b>1.4%</b>
<b><u>9000 OTHER SOURCES</u></b>	<b>3,100</b>	<b>-</b>	<b>1,000</b>	<b>0.0%</b>
<b>TOTAL REVENUES</b>	<b>119,297,765</b>	<b>123,237,988</b>	<b>127,582,484</b>	<b>100%</b>



# Expenditure Budget

Description	2017-18 Actual	2018-19 Estimate	2019-20 Budget	Increase (Decrease)	% of Total Incr
<b>SALARIES</b>	<b>54,075,289</b>	<b>55,790,641</b>	<b>58,427,217</b>	<b>2,636,576</b>	<b>42.23%</b>
Medical/Prescription	11,408,212	12,997,273	13,509,804	512,531	8.21%
Social Security	4,052,035	4,173,140	4,374,287	201,147	3.22%
Retirement(PSERS)	17,241,209	18,650,811	20,049,767	1,398,956	22.41%
Other Benefits	1,606,562	1,468,195	1,546,884	78,689	1.26%
<b>BENEFITS</b>	<b>34,308,018</b>	<b>37,289,419</b>	<b>39,480,742</b>	<b>2,191,323</b>	<b>35.10%</b>
IU Services	2,158,064	2,315,357	2,350,762	35,405	0.57%
Other Contracted Services	1,588,615	1,869,280	2,116,350	247,070	3.96%
<b>CONTRACTED SERVICES</b>	<b>3,904,003</b>	<b>4,184,637</b>	<b>4,467,112</b>	<b>282,475</b>	<b>4.52%</b>
<b>UTILITIES/MAINTENANCE</b>	<b>4,121,449</b>	<b>3,492,708</b>	<b>3,906,532</b>	<b>413,824</b>	<b>6.63%</b>
Insurance	497,266	487,647	506,600	18,953	0.30%
Spec Ed Tuition	4,112,397	4,096,563	4,406,000	309,437	4.96%
Charter School Tuition	256,943	285,924	297,000	11,076	0.18%
AVTS Tuition	765,290	686,125	728,760	42,635	0.68%
Instr-Higher Ed	1,292,892	1,323,216	1,356,296	33,080	0.53%
Other Purch Serv	230,452	496,283	545,018	48,735	0.78%
<b>PURCHASED SERVICES</b>	<b>7,155,240</b>	<b>7,375,758</b>	<b>7,839,674</b>	<b>463,916</b>	<b>7.43%</b>
General Supplies	1,800,585	1,200,000	1,483,179	283,179	4.54%
Tech Supplies/Software	469,093	579,008	573,393	(5,615)	-0.09%
Bus/Vehicle Fuel	136,396	152,000	175,000	15,604	0.25%
Books	662,163	620,614	589,160	(31,454)	-0.50%
Other	32,365	27,000	67,400	40,400	0.65%
<b>SUPPLIES</b>	<b>3,100,602</b>	<b>2,578,622</b>	<b>2,888,132</b>	<b>309,510</b>	<b>4.96%</b>
<b>EQUIPMENT</b>	<b>492,408</b>	<b>437,347</b>	<b>386,488</b>	<b>(50,859)</b>	<b>-0.81%</b>
<b>DUES/FEES</b>	<b>309,604</b>	<b>291,309</b>	<b>323,845</b>	<b>32,536</b>	<b>0.52%</b>
<b>DEBT SERVICE</b>	<b>9,767,819</b>	<b>10,568,776</b>	<b>10,532,291</b>	<b>-36,485</b>	<b>-0.58%</b>
<b>TOTAL EXPENDITURES</b>	<b>117,234,432</b>	<b>122,009,217</b>	<b>128,252,033</b>	<b>6,242,816</b>	<b>100.00%</b>

## Mill Increase-5 Year Average

Fiscal Year	Millage	% Increase
2014-15	28.6692	
2015-16	29.4719	2.80%
2016-17	30.2964	2.80%
2017-18	31.0538	2.50%
2018-19	31.7990	2.40%
2019-20	32.5304	2.30%
Average Increase		2.56%



# Budget Calendar

## 2019-20

May 9, 2019

Adopt Proposed Final Budget

June 13, 2019

Adopt Final Budget