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| Policy Type: | Executive Limitations |
| Policy Title: | 2.7 Asset Protection |

The Superintendent shall not cause or allow district assets to be unprotected, inadequately maintained, inappropriately used, or unnecessarily risked. Furthermore, the Superintendent shall not:

- 2.7.1 Develop a facilities construction, renovation and maintenance plan that is not part of a comprehensive rolling five-year plan.
- 2.7.2 Fail to insure against theft and casualty losses at 100 percent of replacement value and against liability losses to School Board members, staff, and the district itself in an amount greater than the average for comparable districts.
- 2.7.3 Subject facilities and equipment to improper wear and tear or insufficient maintenance.
- 2.7.4 Allow external guests or user groups access to the facilities or assets without procedures in place to protect district concerns.
- 2.7.5 Unnecessarily expose the district, its School Board, or its staff to claims of liability.
- 2.7.6 Endanger the district's public image, its credibility, or its ability to accomplish ends.
- 2.7.7 Allow uninsured personnel access to material amounts of funds.
- 2.7.8 Receive, process, or disburse funds under controls that are insufficient to meet the School Board-appointed auditor's standards.
- 2.7.9 Compromise the independence of the School Board's audit or other external monitoring or advice.
- 2.7.10 Substantially change the principal educational purpose of a school by closing, repurposing, consolidating, combining or creating new or choice destination schools without School Board approval.
- 2.7.11 Allow anyone other than the School Board to name facilities, schools, classrooms, or spaces within the district.
- 2.7.12 Eliminate any non-state-required programs that would adversely affect our reputation and/or diminish the value of our broad-based educational opportunities without School Board approval.

Adopted: 10/23/12

Revised: 09/10/13; 10/22/13; 03/24/15

Eden Prairie School Board