

## **Investment of Funds**

The superintendent is authorized to direct and authorize the county or state treasurer to invest district moneys which are not needed for current obligations in any district fund. Such investments will be made with the objective of producing the greatest return, consistent with prudent practice.

Legal References:

RCW 28A.320.300 Investment of funds, including funds received by ESD — Authority — Procedure

RCW 28A.320.320 Investment of funds of district — Service fee

RCW 36.29.020 Custodian of moneys — Investment of funds not required or immediate expenditures— service fee

Chapter 43.250 RCW Investment of local government funds

Chapter 210-01 WAC Local Government Investment Pool

Nooksack Valley School District No. 506

First Reading: April 16, 2015

Adopting Date: May 21, 2015

Revised: August 16, 2016