

GENERAL APPROPRIATIONS RESOLUTION

Resolution for Adoption by the Board of Education of the Gull Lake Community Schools

RESOLVED, that this resolution shall be the General Appropriations of the Gull Lake Community School District for the fiscal year 2019 - 2020; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2019 - 2020 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

<u>Code#</u>		<u>Proposed Preliminary Budget 6/17/2019</u>
<u>REVENUES:</u>		
100	Local	\$ 4,938,173
300	State	\$ 29,981,789
400	Federal	\$ 385,412
500	Incoming Transfers & Other	<u>\$ 3,192,767</u>
	<i>Total Revenues other than Athletics</i>	\$ 38,498,141
	Athletics	\$ 129,125
	Total Revenues	\$ 38,627,266
	Total Fund Balance, July 1 (projected)	\$ 4,468,359
	Total Available to appropriate	<u>43,095,625</u>

BE IT FURTHER RESOLVED that \$38,376,306 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>EXPENDITURES:</u>		
110	Basic Program	\$ 20,356,964
120	Added Needs	<u>\$ 2,299,112</u>
	<i>Total Instruction:</i>	22,656,076
	Support Services -	
210	Pupil	\$ 2,241,855
220	Instructional Staff	\$ 1,004,061
230	General Administration	\$ 838,271
240	School Administration	\$ 2,171,070
250	Business	\$ 652,463
260	Operation & Maintenance	\$ 2,918,228
270	Transportation	\$ 1,574,197
280	Technology, Information & Other	<u>\$ 728,089</u>
	<i>Total Support Services:</i>	12,128,234
300	Community Services	\$ 2,454,682
400	Outgoing Transfers & Fund Modifications	<u>\$ 576,350</u>
	<i>Total Expenditures other than Athletics</i>	37,815,342
	Athletics	<u>\$ 560,964</u>
	Total Appropriated	<u>\$ 38,376,306</u>
	Excess (deficit) Revenues Over Expenditures:	<u><u>\$ 250,960</u></u>

Final Amended 18/19 Budget - June 2019

Fund Balance Information

Fund Balance - 07/01/18 Audit:

Total Beginning Fund Balance - General

\$ 4,340,661

Excess (deficit) Revenues Over Expenditures:

\$ (161,323)

Equals Projected Ending Fund Balance 2018-2019

\$ 4,179,338

11.6%

Amendment Projection

Projected Preliminary 19/20 Budget - June 2019

Fund Balance Information

Fund Balance - Projected 7/1/19

Total Beginning Fund Balance

\$ 4,179,338

Excess (deficit) Revenues Over Expenditures:

\$ 250,960

Equals Projected Ending Fund Balance 2019-2020

\$ 4,430,297

11.5%

Budget Projection