



# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

**2013-14 2<sup>nd</sup> Interim Budget**

**Board Meeting  
March 13, 2014**

Presented by Linda Latasa, Assistant Superintendent, Business Services



# 2013-14 2<sup>nd</sup> Interim Budget LCFF Factors

- ARUESD 2<sup>nd</sup> Interim Budget prepared based on new funding formula, Local Control Funding Formula (LCFF)
  - Local Control Accountability Plan (LCAP) - does not apply for fiscal year 2013-14
  - LCFF Target Entitlement = Base Grant (by grade span) + Adjustments + Supplemental & Concentration + Add-On's
  - 2013-14 Funded Percentage = 11.78% of GAP
    - 2013-14 GAP = difference between target entitlement in year 8 and adjusted 2012-13 funding level



# 2013-14 2<sup>nd</sup> Interim Budget LCFF Factors (continued)

- Base Grant & Adjustments (CSR Adjustment)

2013-14 LCFF Entitlement Factors			
Entitlement Factors per ADA	K-3	4-6	7-8
2013-14 Initial Grants	\$ 6,845	\$ 6,947	\$ 7,154
COLA at 1.565%	\$ 107	\$ 109	\$ 112
<b>2013-14 Base Grants</b>	<b>\$ 6,952</b>	<b>\$ 7,056</b>	<b>\$ 7,266</b>
Adjustment Percentage	10.4%	\$ -	\$ -
Adjustment Amount	\$ 723	\$ -	\$ -
<b>Adjusted Amount per ADA</b>	<b>\$ 7,675</b>	<b>\$ 7,056</b>	<b>\$ 7,266</b>



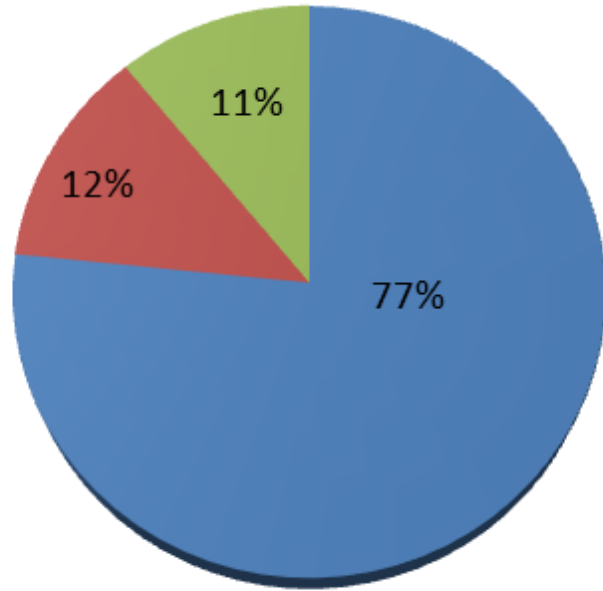
## 2013-14 2<sup>nd</sup> Interim Budget LCFF Factors (continued)

- 2013-14 ARUESD Eligible Student Percentage (based on 2012-13 CALPADS) = 81%
- Supplemental = 20% of Adjusted Amount per ADA x Eligible Student Percentage (81%)
- Concentration = 50% of Adjusted Amount per ADA x Eligible Student Percentage over threshold (81%-55% = 26%)
  - Concentration threshold = 55%
- Add-On's
  - Transportation Grant
  - Targeted Instructional Improvement Block Grant (TIIG)



# 2013-14 2<sup>nd</sup> Interim Budget LCFF Factors (continued)

LCFF Entitlement Components



■ Base

■ Supplemental

■ Concentration



# 2013-14 2<sup>nd</sup> Interim Budget LCFF Factors (continued)

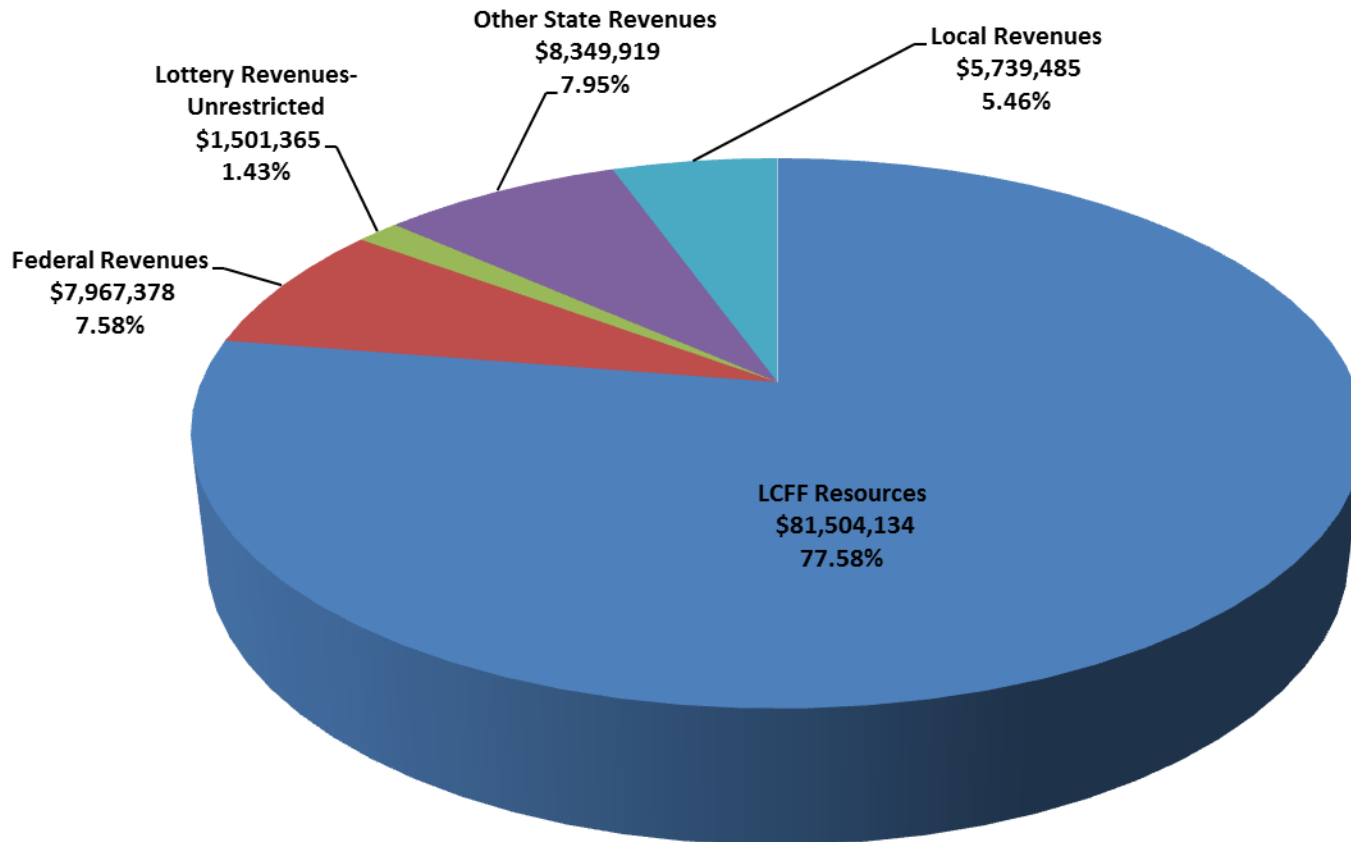
<b>2013-14 Funding Analysis</b>	<b>Total</b>
<b>Adjusted 2012-13 Base **</b>	<b>77,829,374</b>
LCFF 2013-14 Target	114,879,708
LCFF Funding Gap	37,050,333
<b>LCFF Growth (11.78% of GAP)</b>	<b>4,364,529</b>
<b>2013-14 LCFF Revenues</b>	<b>82,193,903</b>
<b>2013-14 Supplemental (12%)</b>	<b>9,863,268</b>
<b>2013-14 Concentration (11%)</b>	<b>9,041,329</b>
<b>2013-14 LCFF Base Revenues (77%)</b>	<b>63,289,306</b>

\*\*Adjusted 2012-13 base includes prior year revenue limit adjusted for changes in enrollment and prior year categorical funds.



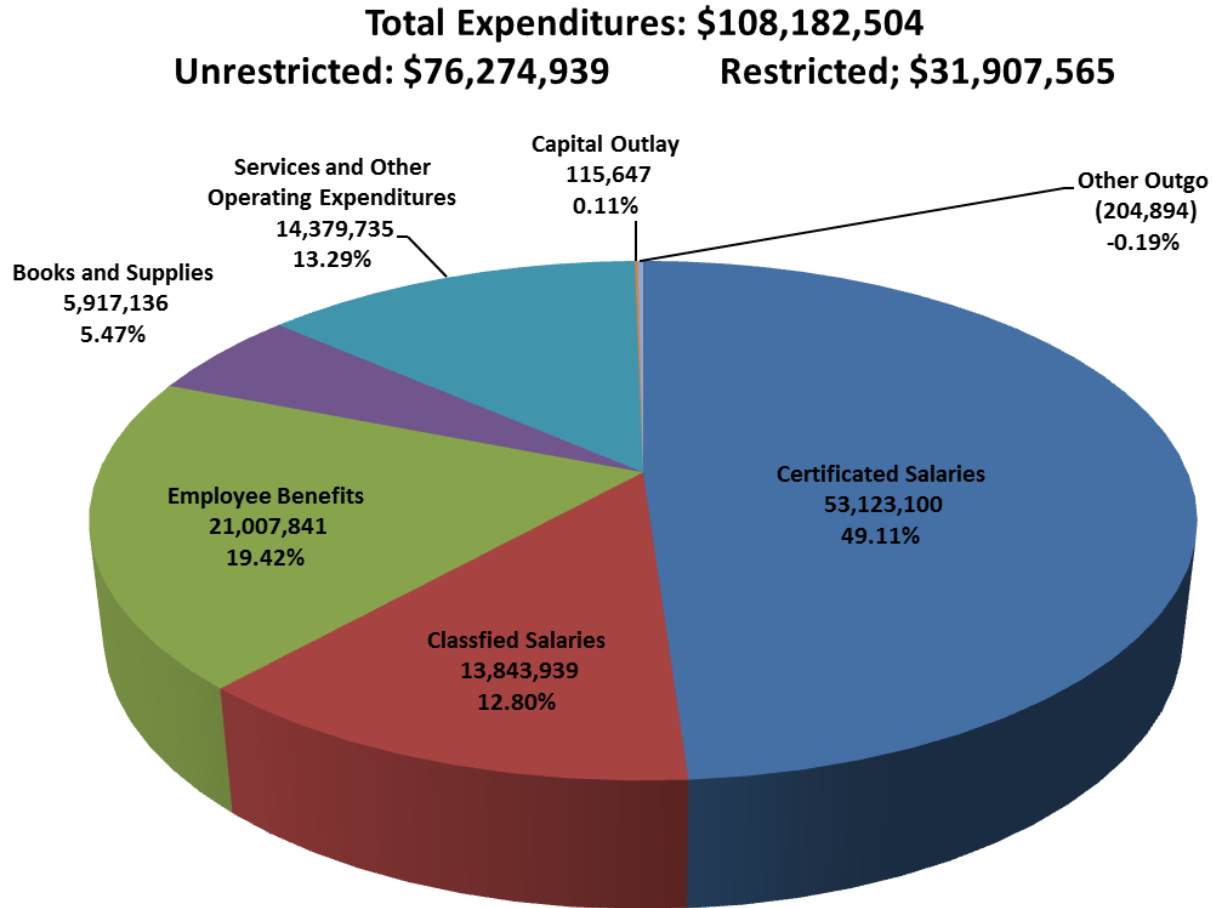
# 2013-14 2<sup>nd</sup> Interim Budget General Funds – Combined Total Revenues

**Total Revenues: \$105,062,281**  
**Unrestricted: \$86,687,314    Restricted: \$18,374,967**





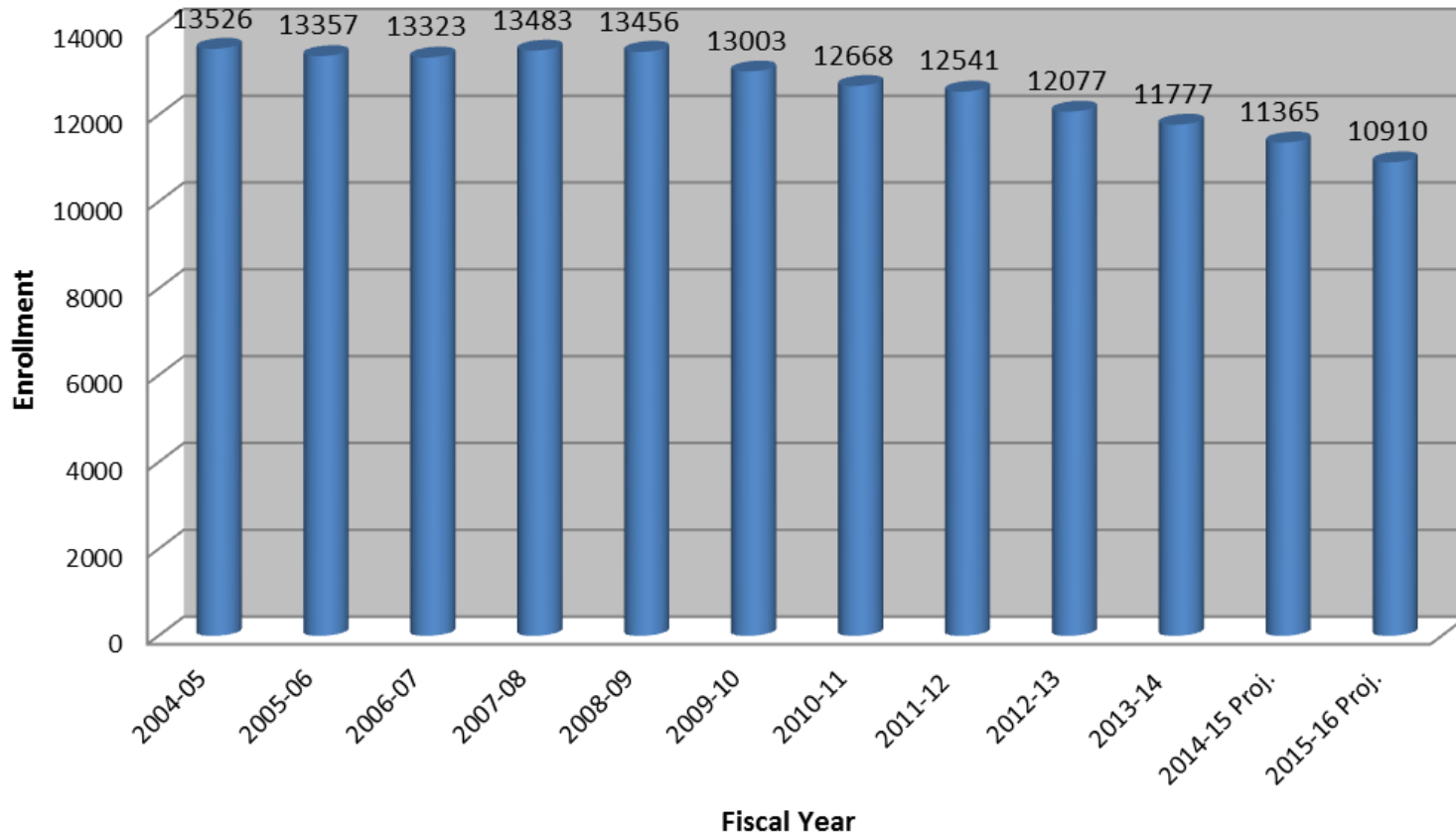
# 2013-14 2<sup>nd</sup> Interim Budget General Funds – Combined Total Expenditures







# Enrollment History





# 2013-14 2<sup>nd</sup> Interim Combined General Funds – Multi-Year Projections

	2013-14	2014-15	2015-16
	2nd Interim	Projected	Projected
<b>BEGINNING BALANCE</b>	<b>13,607,096</b>	<b>10,486,875</b>	<b>13,090,526</b>
<b>REVENUES</b>			
<b>TOTAL REVENUES</b>	<b>105,062,283</b>	<b>108,332,938</b>	<b>104,347,256</b>
<b>TOTAL EXPENDITURES</b>	<b>108,182,504</b>	<b>105,729,286</b>	<b>102,622,720</b>
<b>INCREASE/(DECREASE)</b>	<b>(3,120,221)</b>	2,603,652	1,724,537
<b>NET BALANCE</b>	<b>10,486,875</b>	<b>13,090,526</b>	<b>14,815,063</b>
<b>COMPONENTS OF ENDING BALANCE</b>			
<b>Non-Spendable</b>			
Revolving Cash	20,000	20,000	20,000
<b>Restricted</b>			
Routine Repair	153,038	0	0
Other Restricted	1,604,110	894,111	894,111
<b>Committed</b>			
Economic Uncertainties	3,245,475	3,171,879	3,078,682
Local Control Accountability Plan	0	5,768,437	10,074,285
<b>TOTAL DESIGNATIONS</b>	<b>5,022,623</b>	<b>9,854,427</b>	<b>14,067,078</b>
<b>UNASSIGNED/UNAPPROPRIATED AMOUNT</b>	<b>5,464,250</b>	<b>3,236,099</b>	<b>747,984</b>



# Concerns

- State deferrals are improving
  - District will continue to monitor cash on a monthly basis
  
- Multi-year budget assumptions are uncertain and subject to change
  - State budget
    - Funded LCFF percentage determined by “any available appropriations”
    - Current law does not specify a minimum percentage or amount
  - District declining enrollment due to:
    - (1) economic decline causes families to move out of the area, and
    - (2) the growth of charter schools within district boundaries.
  
  - Expiration of Parcel Tax fiscal year ending 2014-15 (\$3.5 Million)
  
- Refinement of LCFF – Formula and data
  
- LCAP development



# Budget Update Timeline

## 2013-14 Budget Updates

- June 2014
  - 2013-14 Estimated Actuals
  - 2014-15 Adopted Budget