



# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

**2013-14 Adopted Budget & 2012-13 Estimated  
Actuals**

**Board Meeting  
June 20, 2013**

Presented by Linda Latasa, Interim Assistant Superintendent, Business Services



# Overview

## **Estimated Actuals 2012-13**

- ❖ **Projected Base Revenue Limit**
- ❖ **Ending Balance**

## **Adopted Budget 2013-14**

- ❖ **Plan to maintain solvency**
- ❖ **Planning tool for programmatic/staffing needs**

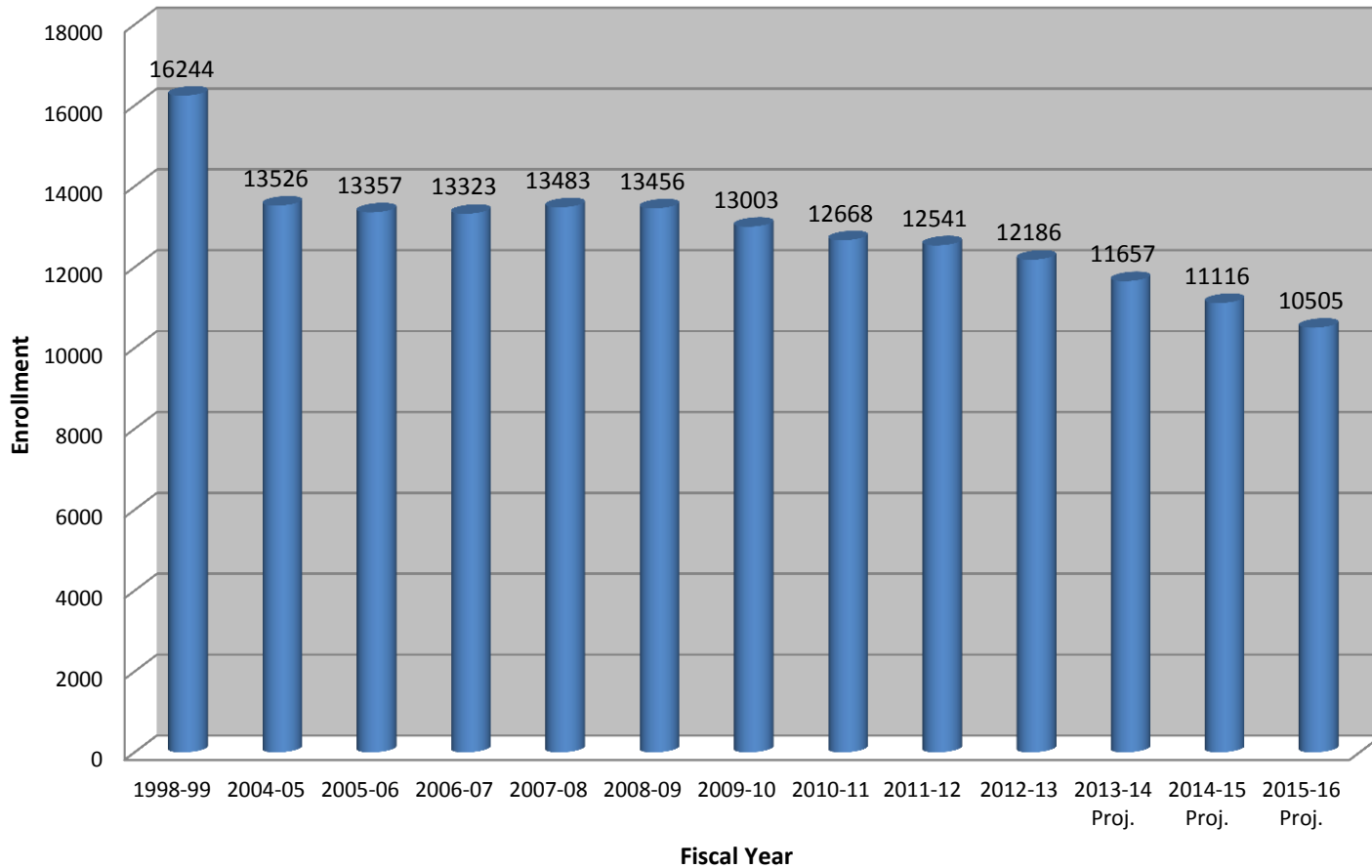


# 2013-14 Budget Adoption

- ❖ **Continued enrollment decline**
- ❖ **2 Furlough days for all employees**
- ❖ **K-3 staffing at 21:1**
- ❖ **ADA earned at 96%**
- ❖ **Reduction in all Federal Revenues**



# Enrollment Projections for Budget





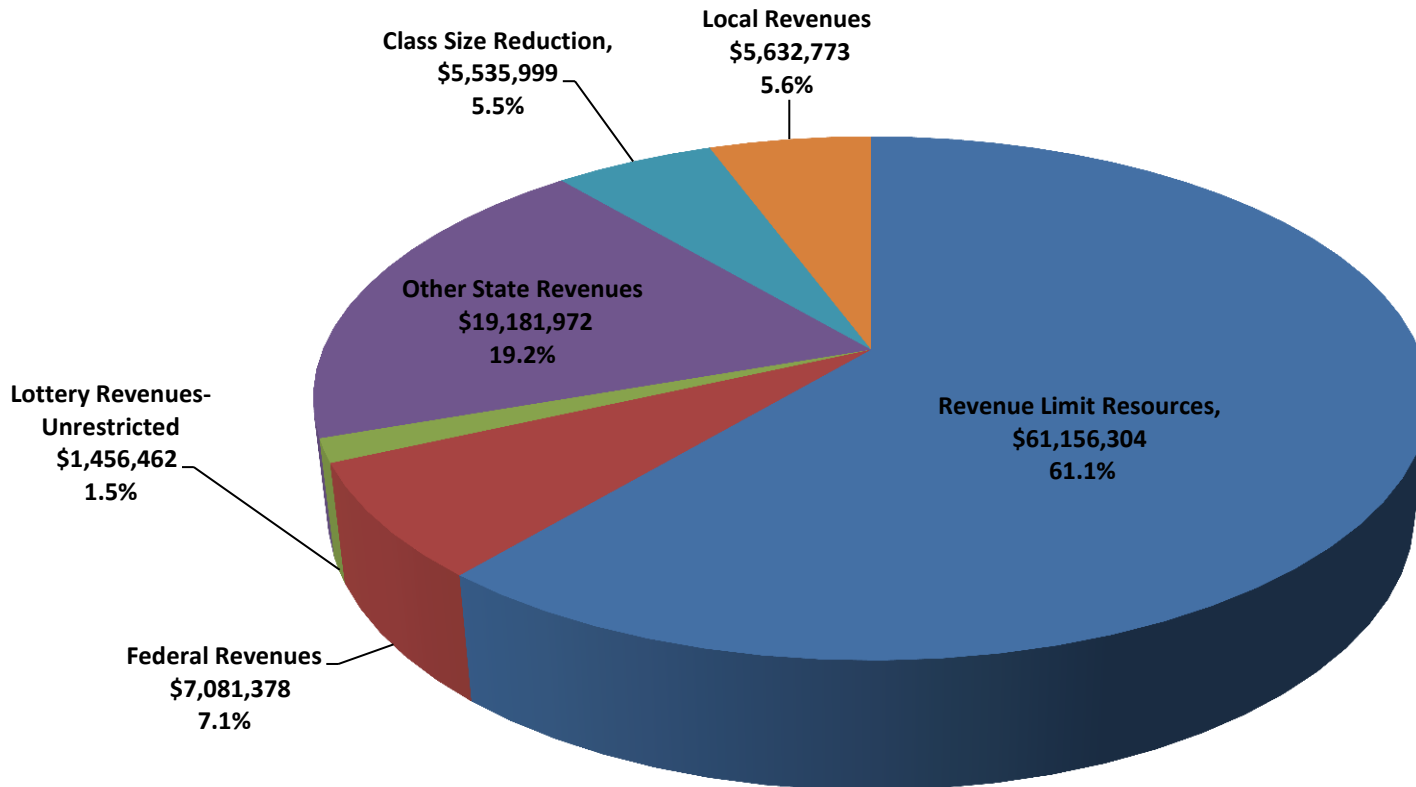
# 2013-14 Budget Assumptions

| FACTOR                                      | 2012-13<br>Est Actuals | 2013-14<br>Adopted Budget | 2014-15<br>Projection | 2015-16<br>Projection |
|---|------------------------|---------------------------|-----------------------|-----------------------|
| Revenue Limit COLA                          | 3.24%                  | 1.56%                     | 1.80%                 | 2.20%                 |
| Revenue Limit Deficit                       | -22.27%                | -18.99%                   | -18.99%               | -18.99%               |
|   |                        |                           |                       |                       |
| Lottery Income Non - Prop 20 (unrestricted) | \$124/ADA              | \$124/ADA                 | \$124/ADA             | \$124/ADA             |
| Prop-20 (Restricted)                        | \$30/ADA               | \$30/ADA                  | \$30/ADA              | \$30/ADA              |
| Special Education State COLA (Deficit)      | 0.00%                  | 1.56%                     | 1.80%                 | 2.20%                 |
| State Categorical Programs COLA (Deficit)   | 0.00%                  | 1.56%                     | 1.80%                 | 2.20%                 |
|   |                        |                           |                       |                       |
| <b>Average Daily Attendance (ADA)</b>       |                        |                           |                       |                       |
| Estimated P-2 ADA (In-District only)        | 11,614.53              | 11,267.72                 | 10,887.79             | 10,506.91             |
|   |                        |                           |                       |                       |
| Revenue Limit ADA                           | 11,945.86              | 11,267.72                 | 11,267.72             | 10,887.79             |
| District NPS P-A ADA                        | 2.66                   | 2.66                      | 2.66                  | 2.66                  |
| Special Ed - COE ADA                        | 104.73                 | 104.73                    | 104.73                | 104.73                |
| Total Revenue Limit ADA                     | 12,053.25              | 11,375.11                 | 11,375.11             | 10,995.18             |
|   |                        |                           |                       |                       |
|   |                        |                           |                       |                       |
| Base Revenue Limit per ADA                  | 6,419.48               | 6,520.48                  | 6,637.48              | 6,783.48              |
| Funded Revenue Limit per ADA                | 4,989.73               | 5,281.78                  | 5,376.56              | 5,494.82              |



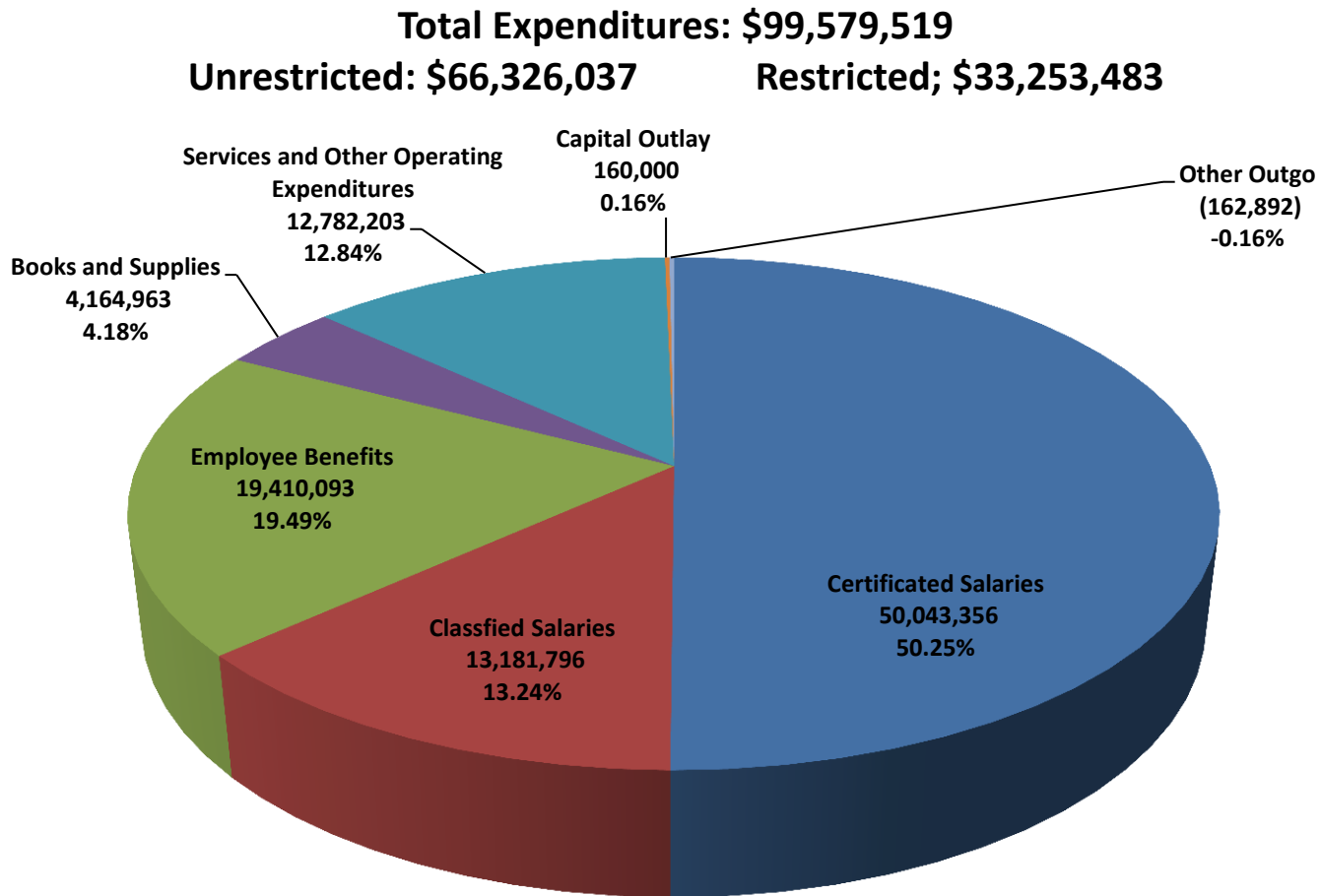
# 2013-14 General Funds – Combined Total Revenues

**Total Revenues: \$100,044,888**  
**Unrestricted: \$80,000,594    Restricted: \$20,044,294**





# 2013-14 General Funds – Combined Total Expenditures





# Combined General Fund – Multi Year Projection

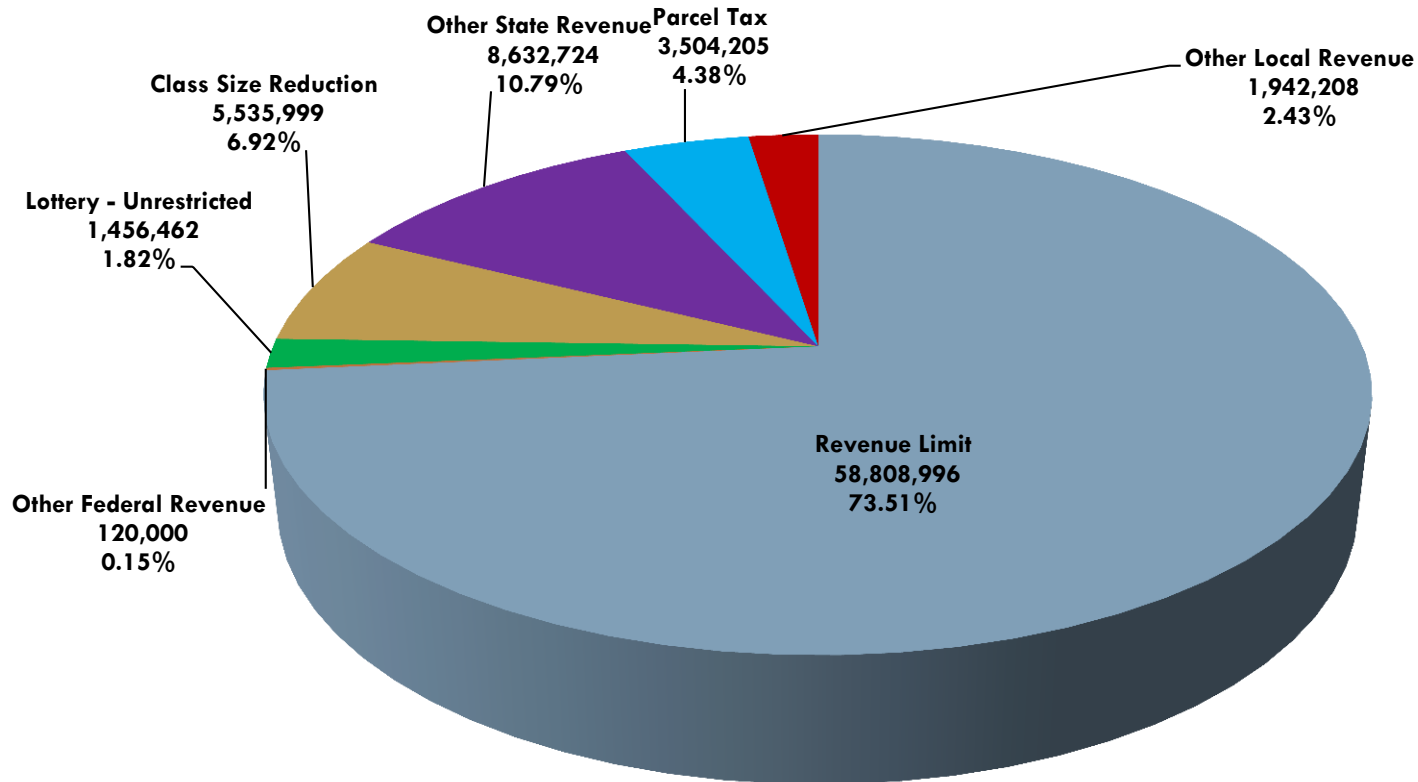
|  | 2012-13<br>Estimated Actuals | 2013-14<br>Adopted Budget | 2014-15<br>Projected | 2015-16<br>Projected |
|--|------------------------------|---------------------------|----------------------|----------------------|
| <b>BEGINNING BALANCE</b>                 | 16,148,277                   | 10,637,281                | 11,102,650           | 12,372,311           |
| <b>REVENUES</b>                          |                              |                           |                      |                      |
| Revenue Limit Resources                  | 60,859,901                   | 61,156,304                | 62,242,841           | 61,494,653           |
| Other Revenues                           | 40,824,353                   | 38,888,584                | 38,748,717           | 35,116,781           |
| <b>TOTAL REVENUES</b>                    | <b>101,684,254</b>           | <b>100,044,888</b>        | <b>100,991,558</b>   | <b>96,611,435</b>    |
| <b>EXPENDITURES</b>                      |                              |                           |                      |                      |
| Salaries and Benefits                    | 87,874,045                   | 82,635,245                | 83,177,902           | 83,088,674           |
| Supplies, Operating & Other Expenditures | 19,321,204                   | 16,944,274                | 16,543,995           | 16,361,572           |
| <b>TOTAL EXPENDITURES</b>                | <b>107,195,250</b>           | <b>99,579,519</b>         | <b>99,721,897</b>    | <b>99,450,246</b>    |
| <b>INCREASE/(DECREASE)</b>               | (5,510,996)                  | 465,369                   | 1,269,661            | (2,838,811)          |
| <b>NET BALANCE</b>                       | 10,637,281                   | 11,102,650                | 12,372,311           | 9,533,500            |
| <b>COMPONENTS OF ENDING BALANCE</b>      |                              |                           |                      |                      |
| <b>Non-Spendable</b>                     |                              |                           |                      |                      |
| Revolving Cash                           | 20,000                       | 20,000                    | 20,000               | 20,000               |
| <b>Restricted</b>                        |                              |                           |                      |                      |
| Routine Repair                           | 235,734                      | 235,734                   | 252,325              | 268,602              |
| Other Restricted                         | 300,000                      | 0                         | 0                    | 0                    |
| <b>Committed</b>                         |                              |                           |                      |                      |
| Economic Uncertainties                   | 3,215,857                    | 2,987,386                 | 2,991,657            | 2,983,507            |
| <b>TOTAL DESIGNATIONS</b>                | <b>3,771,591</b>             | <b>3,243,120</b>          | <b>3,263,982</b>     | <b>3,272,109</b>     |
| <b>UNASSIGNED/UNAPPROPRIATED AMOUNT</b>  | <b>6,865,692</b>             | <b>7,859,531</b>          | <b>9,108,329</b>     | <b>6,261,390</b>     |





# Revenue Overview Unrestricted

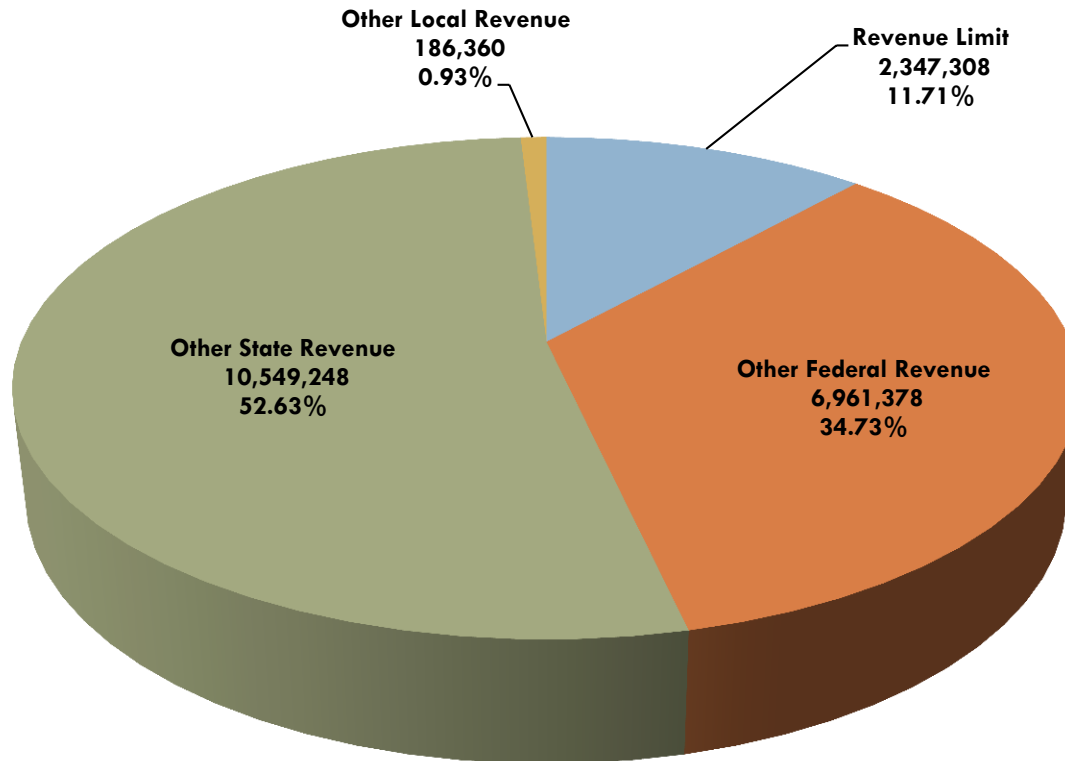
**Total Unrestricted Revenues: \$80,000,594**





# Revenue Overview Restricted

**Total Restricted Revenues: \$20,044,294**





# Budget Timeline

- **June 20**      **2013 Budget Adoption by Board of Trustees**
- **June 21**      **Send Board Adopted Budget to County Office of Education for review and approval**
- **July**            **Response from COE-approval and recommendation**
- **August**        **Revised budget presented to the Board of Trustees for approval (date variable) depending on when the governor signs the state budget**
- **FY 2013-14      Budget Revision**



**Thank You**