

BRIDGEWATER-RARITAN REGIONAL SCHOOL DISTRICT

2017- 2018
Preliminary Budget
Discussion

Mr. Russell Lazovick, Superintendent
Mr. Peter F. Starrs, Business Administrator

Presented:
December 13, 2016
Board of Education Meeting
December 13, 2016



General Fund Operating Budget History

<u>Year</u>	<u>Expenditures</u>	<u>Difference</u>
2016-2017	\$146,226,814	1.13%
2015-2016	\$144,591,253	1.07%
2014-2015	\$143,063,905	2.54%
2013-2014	\$139,515,108	2.97%
2012-2013	\$135,495,733	4.31%
2011-2012	\$129,902,632	.98%

General Fund Tax Levy History

<u>Year</u>	<u>Tax Levy</u>	<u>% Incr.</u>
2016-2017	\$129,859,985	1.95%
2015-2016	\$127,373,133	2.00%
2014-2015	\$124,875.621	1.86%
2013-2014	\$122,590,785	1.86%
2012-2013	\$120,346,649	1.00%
2011-2012	\$119,155,099	1.00%

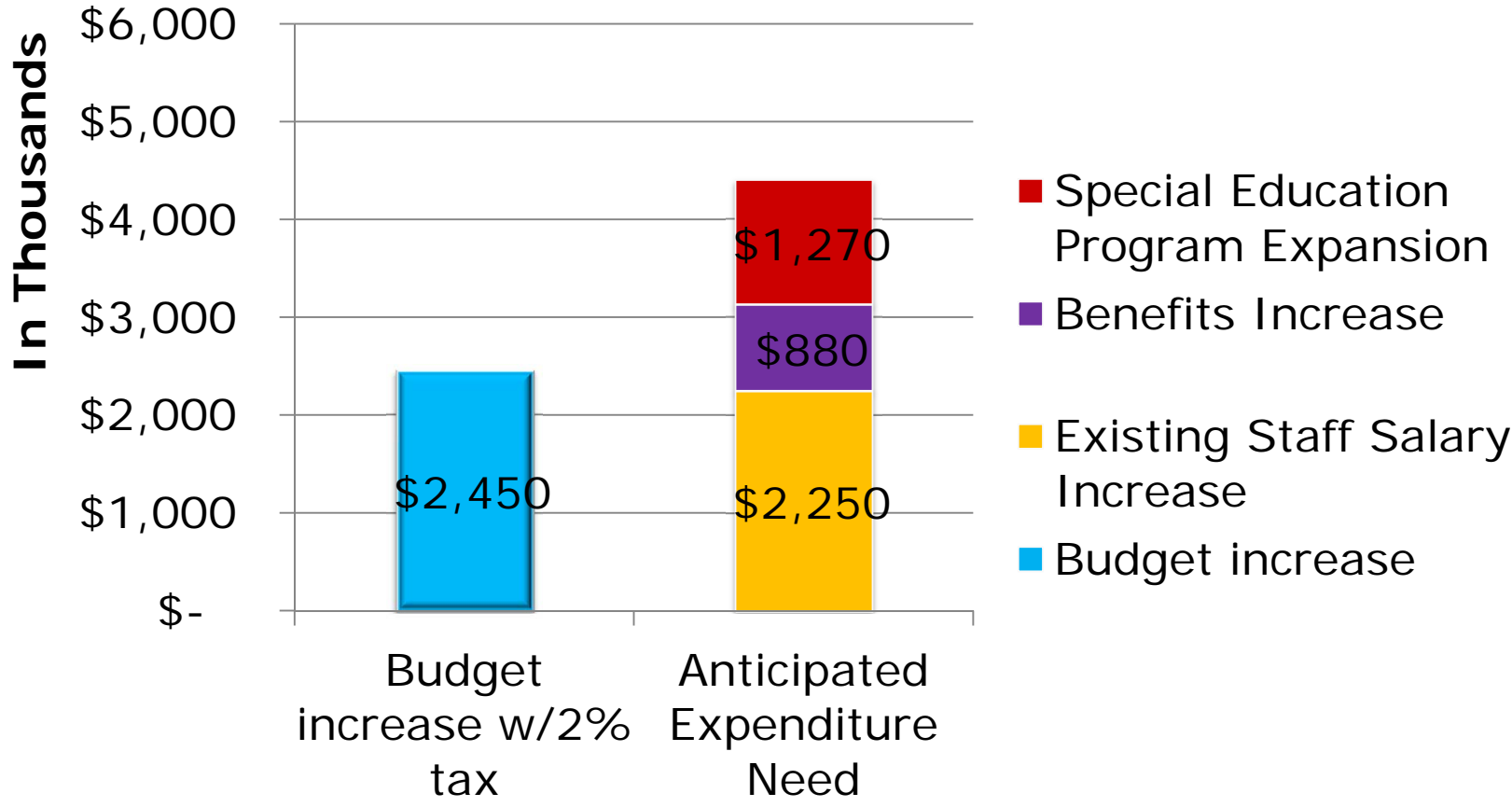
Where does our funding come from?

	<u>16-17 Budget</u>	<u>17-18 Budget</u>	<u>% Difference</u>
Tax Levy	\$129,859,985	\$132,457,184	2.00%
State Aid	\$9,445,829	\$9,445,829	0.00%
Other (fund balance, investment income, facility rentals, etc.)	\$6,921,000	\$6,716,000	-2.96%
Total	\$146,226,814	\$148,619,013	1.64%

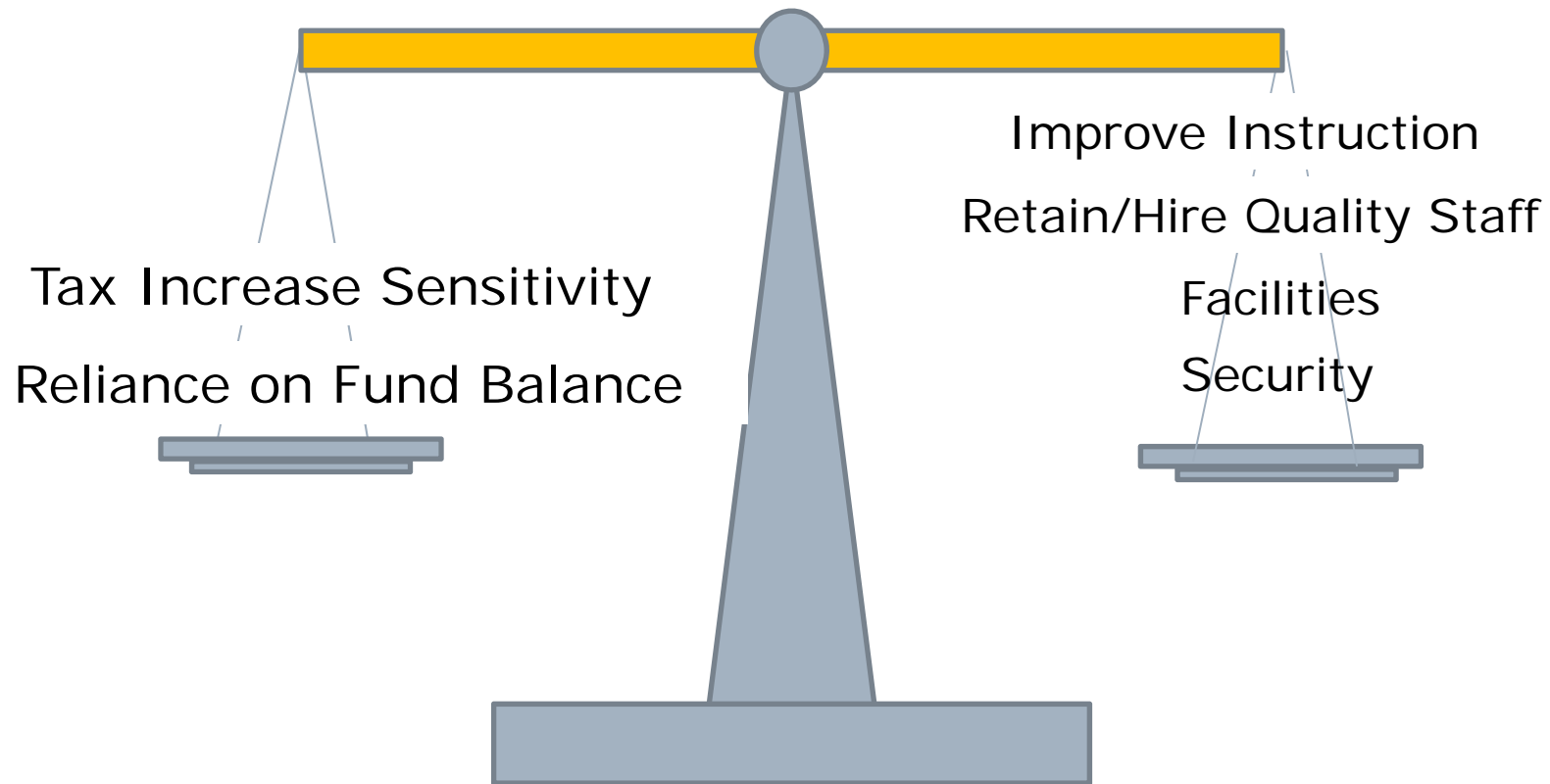
Budget Drivers

- Budget increase with 2% Tax = \$2.45M
- Existing staff salary increase = \$2.25M
- Benefits line increase = \$880K
- Special Education program expansion =
\$1.27M

Budget Drivers



Competing Interests



Permanent Allocations

Curriculum

Facilities



Technology

Banked Cap

CAP BANKING ELIGIBILITY (N.J.S.A. 18A:7F-39) effective beginning in 2011-12, to allow a school district that has not been granted approval to exceed the tax levy cap by a separate proposal to “bank” the unused tax levy for use in any of the next three succeeding budget years.

- ❑ includes the 2 percent increase over a district’s prior year adjusted tax levy including enrollment adjustment,
- ❑ plus the automatic adjustments for increase in health care costs and
- ❑ increase in deferred pension costs, and (*Not Applicable*)
- ❑ plus or minus the adjustment for shift in responsibility to or from another district or entity (*Not Applicable*)

Banked Cap

FY1617 \$60,611; FY1516 \$1,653,331

FY1415 \$562,087

"Expired" \$3,625,935