

***BRIDGEWATER-RARITAN REGIONAL SCHOOL DISTRICT***

# 2017- 2018 Preliminary Budget

Mr. Russell Lazovick, Superintendent  
Mr. Peter F. Starrs, Business Administrator

Presented:  
January 24, 2017  
Board of Education Meeting



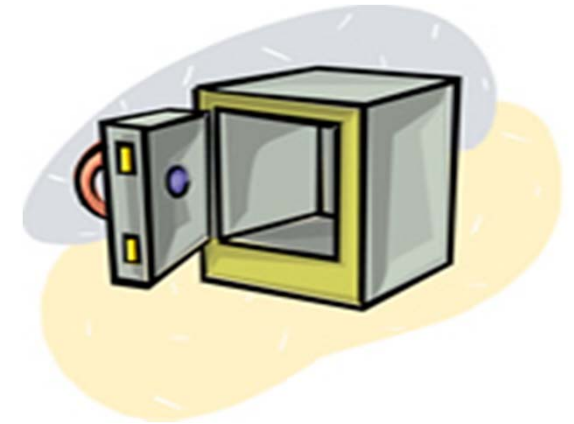
# Budget Development

Enrollment  
Facility Plans  
Program evaluation  
Staffing  
Technology Plan



# Permanent Allocations – 1<sup>st</sup> steps

Curriculum  
\$734,000



Facilities  
\$500,000

Technology  
\$400,000



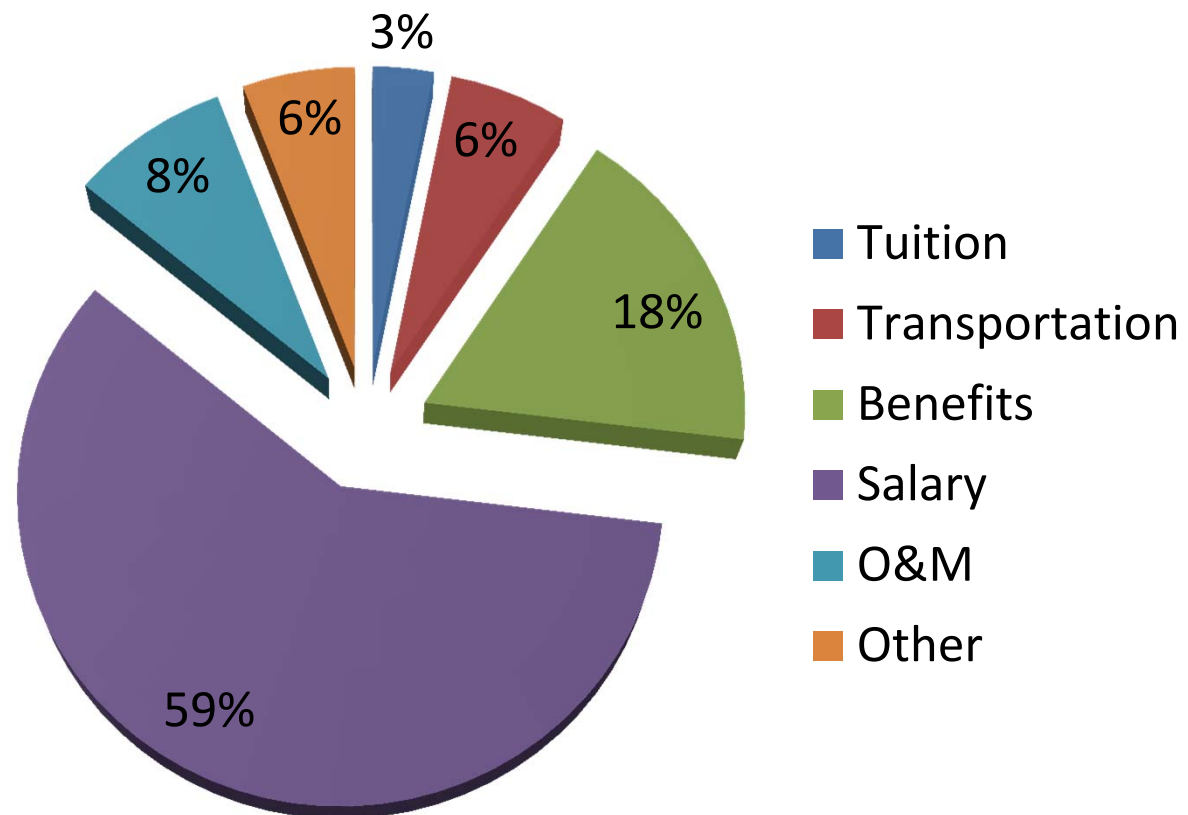
# Special Education program expansion

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- Autism program
- PreK program
- Behavioral program
- Multiple Disabled program

Staffing costs = \$1,049,000

# Budget Expenses



# General Fund Operating Budget History

<u>Year</u>	<u>Expenditures</u>	<u>Difference</u>
2017-2018	\$150,213,386	2.73%
2016-2017	\$146,226,814	1.13%
2015-2016	\$144,591,253	1.07%
2014-2015	\$143,063,905	2.54%
2013-2014	\$139,515,108	2.97%
2012-2013	\$135,495,733	4.31%

# Where does our funding come from?

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	<u>16-17 Budget</u>	<u>17-18 Budget</u>	<u>% Difference</u>
Tax Levy	\$129,859,985	\$134,051,557	3.23%
State Aid	\$9,445,829	\$9,445,829	0.00%
Other (fund balance, investment income, facility rentals, etc.)	\$6,921,000	\$6,716,000	-2.96%
Total	\$146,226,814	\$150,213,386	2.73%

# General Fund Tax Levy History

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<u>Year</u>	<u>Tax Levy</u>	<u>% Incr.</u>
2017-2018	\$134,051,557	3.23%
2016-2017	\$129,859,985	1.95%
2015-2016	\$127,373,133	2.00%
2014-2015	\$124,875.621	1.86%
2013-2014	\$122,590,785	1.86%
2012-2013	\$120,346,649	1.00%



# Banked Cap

- Required to "exhaust all spending authority authorized" first
  - Expectation is we will have \$1M health benefit cost adjustment (spending authority)
- IF expectation holds, we would only need some of the FY1415 banked cap

# Banked Cap



## Next Steps

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- Further fine tuning and review
- Await State Aid #'s (Late February)
- Further Board and public input
- BOE approves tentative budget –  
March 14th
- Submit to County office for approval
- Public hearing and adoption –  
April 25th