

BRIDGEWATER-RARITAN REGIONAL SCHOOL DISTRICT

2016- 2017 Tentative Budget

Dr. Daniel Silvia, Interim Superintendent
Mr. Peter F. Starrs, Business Administrator

Presented:
March 8, 2016
Board of Education Meeting



Development of the Budget

- September Requests submitted by staff
- November, December Administrative preparation
- January 19 Board Finance Committee Meeting
- January 26 Public/BOE Presentation of Budget development
- February, March Continued review by Finance Committee
- February 18 Governor's Release of State Aid Numbers
- March 8, 2016 Public Presentation and Approval of Tentative Budget
- March 22, 2016 Deadline to submit Tentative Budget to Executive County Supt
- April 26, 2016 Public Hearing and possible Board Adoption of Budget

Board Budgetary Goals

- Create an educational spending plan centered around our students that prepares them for college, career, and life
- A fair tax levy that invests in our students and our schools
- Maintain:
 - Our academic programs
 - Our athletic and club activities
 - Opportunities in the Arts
 - Appropriate staffing levels
- Meet state and federal requirements
- Maintain class sizes
- Keep up with facility maintenance and improvements

Challenges in budget planning

- ❑ Tax levy cap of 2%
- ❑ Changing enrollment demographics
- ❑ Maintenance of competitive salaries and benefits to attract and retain top quality faculty and staff
- ❑ Rising benefit and personnel costs
- ❑ Maintaining and investing in our facilities
- ❑ Decreasing the reliance on fund balance

District At-A-Glance (October 15)

| | Adam | BG | Crim | Hamil | JFK | Mill | VH | IKE | Hill | MS | HS | Other | TOTAL |
|----------------------------|------|-----|------|-------|-----|------|-----|-----|------|------|------|-------|----------|
| Enrollment | 550 | 270 | 328 | 467 | 434 | 478 | 414 | 746 | 562 | 1377 | 2904 | | 8530 |
| # of Employees | 99 | 39 | 57 | 52 | 65 | 80 | 62 | 109 | 95 | 185 | 325 | 112 | 1280 |
| Square footage (thousands) | 61 | 47 | 52 | 52 | 50 | 63 | 50 | 112 | 101 | 240 | 346 | 59 | 1233 |
| # of Students Transported | | | | | | | | | | | | | 8827 |
| District Budget | | | | | | | | | | | | | \$144.5M |

District Enrollment

| <u>School</u> | <u>Actual Enrollment (10/15/2014)</u> | <u>Actual Enrollment (10/15/2015)</u> | <u>Difference</u> |
|-----------------------------|---|---|-------------------|
| Adamsville | 538 | 550 | +12 |
| Bradley Gardens | 291 | 270 | -21 |
| Crim | 344 | 328 | -16 |
| Hamilton | 475 | 467 | -8 |
| John F. Kennedy | 427 | 434 | +7 |
| Milltown | 430 | 478 | +48 |
| Van Holten | 397 | 414 | +17 |
| <i>K-4 Subtotal</i> | 2902 | 2941 | +39 |
| Hillside | 578 | 562 | -16 |
| Eisenhower | 773 | 746 | -27 |
| <i>5-6 Subtotal</i> | 1351 | 1308 | -43 |
| Middle School | 1409 | 1377 | -32 |
| High School | 2878 | 2904 | +26 |
| <i>7-12 Subtotal</i> | 4287 | 4281 | -6 |
| TOTALS | 8540 | 8530 | -10 |

Treats
ST as
FT

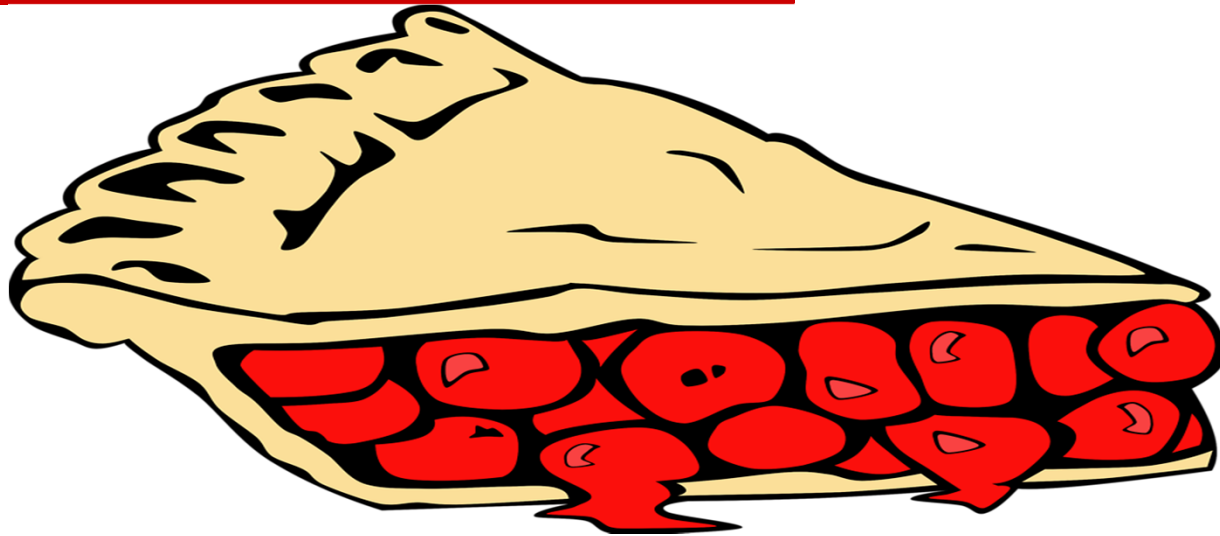
Where does our funding come from?

| | <u>15-16 Budget</u> | <u>16-17 Budget</u> | <u>% Difference</u> |
|--|---------------------|---------------------|-------------------------|
| Tax Levy | \$127,373,133 | \$129,859,985 | 1.95% |
| State Aid | \$9,326,435 | \$9,445,829 | 1.28% |
| Other (fund balance, investment income, facility rentals, etc.) | \$7,891,685 | \$6,921,000 | -12.3% |
| Total | \$144,591,253 | \$146,168,031 | 1.13% |

General Fund Operating Budget History

| <u>Year</u> | <u>Expenditures</u> | <u>Difference</u> |
|-------------|---------------------|-------------------|
| 2016-2017 | \$146,226,814 | 1.13% |
| 2015-2016 | \$144,591,253 | 1.07% |
| 2014-2015 | \$143,063,905 | 2.54% |
| 2013-2014 | \$139,515,108 | 2.97% |
| 2012-2013 | \$135,495,733 | 4.31% |
| 2011-2012 | \$129,902,632 | .98% |
| 2010-2011 | \$128,639,881 | -3.39% |
| 2009-2010 | \$133,154,562 | 3.35% |

BUDGET "PIE" INCREASE



1.13% or \$1,635,561

Items included in Budget

□ NEW STAFF:

| | |
|-----------------------------|------------------|
| • ESL Teacher | \$76,180 |
| • Special Education Teacher | \$81,180 |
| • School Psychologist | \$86,180 |
| • Teaching Assistants | <u>\$255,900</u> |
| Total Staff | \$499,440 |

Items included in Budget

□ INSTRUCTIONAL IMPACT:

| | |
|----------------------------|-----------|
| ▪ Textbooks | \$237,720 |
| ▪ Supplies | \$395,415 |
| ▪ Curriculum Development | \$202,200 |
| ▪ Professional Development | \$235,525 |
| ▪ Technology | \$343,075 |

Items included in Budget

□ FACILITY AND EQUIPMENT UPGRADES:

- | | |
|-----------------------------|-----------|
| ▪ BRMS phone system | \$122,000 |
| ▪ District concrete work | \$80,000 |
| ▪ BRHS/BRMS tiling/carpet | \$64,000 |
| ▪ School Bus/Maint vehicle | \$122,000 |
| ▪ Improve BRHS ADA/security | \$58,783 |
| ▪ Athletic program | \$27,215 |

Other Requests Considered

□ STAFFING

- World Language Supervisor
- FT Hillside Guidance Counselor
- Technology team members

□ INSTRUCTIONAL

- Additional Science texts/materials
- Additional World Language texts/materials
- Additional Technology equipment

□ FACILITY

- Paving
- Bleacher replacement
- Boiler/pump controls

Tax Rate Calculation - 2016

Bridgewater

| | |
|-----------------------------------|-------------|
| Average Assessment | \$424,130 |
| School Tax Rate | 1.390912 |
| School Taxes | \$ 5,899.27 |
| Decrease per \$100K of assessment | \$ -1.24 |

Raritan

| | |
|-----------------------------------|-------------|
| Average Assessment | \$319,706 |
| School Tax Rate | 1.321374 |
| School Taxes | \$ 4,224.51 |
| Increase per \$100K of assessment | \$ 82.58 |

Next Steps

- Public input and Board discussion
- Budget finalization
- Board vote