

2019 – 2020 Final Budget
June 13, 2019



The School District *of* Haverford Township

Assumptions

Act 1 Index	2.3%
Act 1 Exceptions	Not Eligible
Medical Premium Increase	2.0%
Prescription Increase	3.0%
PSERS Employer Rate	34.29%

New Positions

1 Assistant Principal at the Elementary level

7.5 Additional Teaching Positions

2.5 Gen Ed at High School

3.0 Gen Ed at Middle School

1.5 Special Ed Teachers

0.5 Reading Specialist at Elementary level

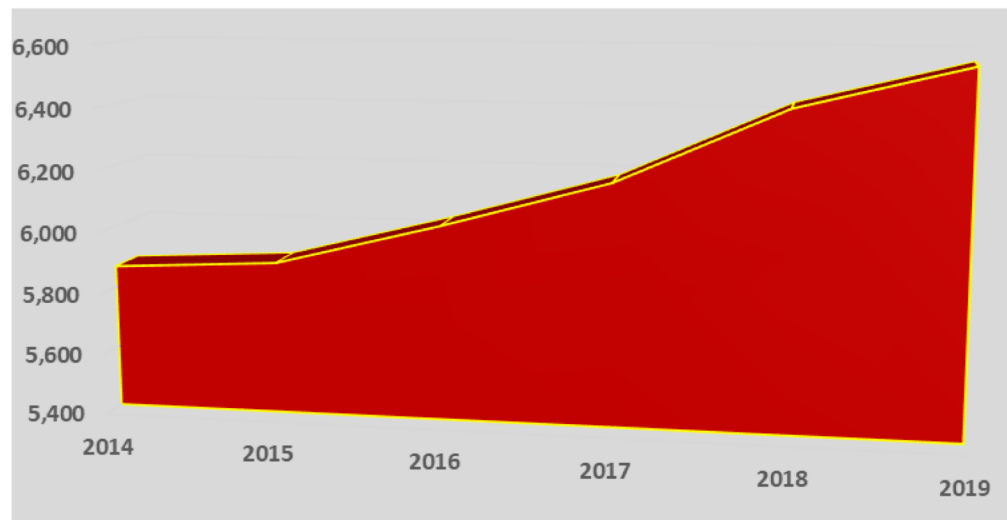
1 Guidance Counselor at the Elementary level

1 Autistic Support Teacher

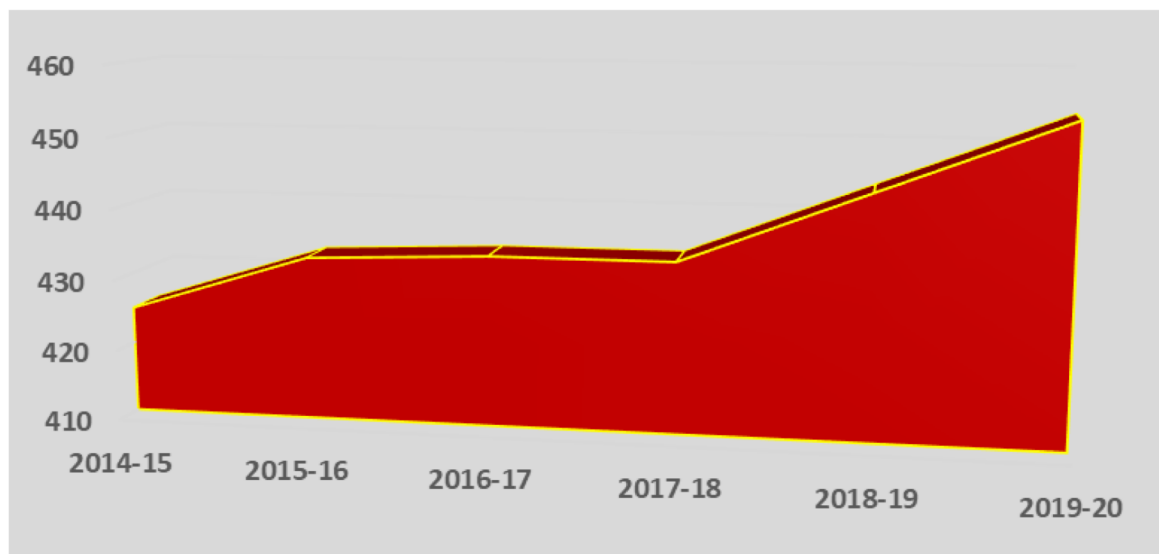
1 Life Skills Teacher

1 Transportation Router

District Enrollment



Professional Staff Growth



2019 – 2020 Adopted Preliminary Budget

REVENUES	125,134,892
EXPENDITURES	129,174,880
BUDGETARY RESERVE	<u>800,000</u>
	129,974,880
(Shortfall) Surplus	(4,039,988)
Use of Fund Balance	1,844,705
Needed from Taxation	2,195,283
Value of a Mill	3,001,566
Millage Increase	0.7314
Current Millage Rate	31.7991
New Millage Rate	32.5305
Percent Increase	2.30%
Average Increase per Taxpayer	\$122

Expenditure Budget Adjustments

Technology	(\$254,911)
Utilities	(\$ 59,000)
Medical	(\$ 98,737)
Prescription	(\$ 62,471)
Charter School Tuition	(\$ 60,000)
New Autistic Support Class	+\$ 25,000
Debt Service Interest	(\$724,651)
Addl .50 Teaching Position	+\$53,602
Guidance Counselor	+\$113,721
Transportation Software	+\$50,000
100% Green Energy	+\$10,000
ELA Workbooks	+\$30,000
Board Docs Software	+ \$10,700
Upgrade Financial/HR Software	+ \$25,000
Various Supplies	+ \$18,900
<u>Addl 1.0 Life Skills Teacher</u>	<u>+\$107,205</u>
Total	(\$815,642)

Revenue Budget Adjustments

Interest Earnings	\$100,000
R/E Collection Rate	\$ 46,990
State Budget	\$ 85,984
<u>SS/Retire Subsidy</u>	<u>\$ 31,583</u>
Total	\$264,557

2019 – 2020 Final Budget

REVENUES	125,399,449
EXPENDITURES	128,359,238
BUDGETARY RESERVE	<u>800,000</u>
	129,159,238
(Shortfall) Surplus	(2,959,789)
Use of Fund Balance	764,506
Needed from Taxation	2,195,283
Value of a Mill	3,001,566
Millage Increase	0.7314
Current Millage Rate	31.7991
New Millage Rate	32.5305
Percent Increase	2.30%
Average Increase per Taxpayer	\$122

Revenue Budget

	2017-18 Actual	2018-19 Estimate	2019-20 Budget	
<u>6000 Local Sources</u>				
6111 Current R/E Taxes	92,122,032	94,911,322	97,689,070	
6112 Interim R/E Taxes	603,341	450,000	480,000	
6113 Public Utility Realty Tax	92,249	91,566	92,250	
6153 R/E Transfer Taxes	1,617,962	1,650,000	1,680,000	
6400 Tax Delinquencies	1,740,746	1,800,000	1,800,000	
6510 Interest	420,331	950,000	1,100,000	
6700 Revenue from Activities	61,104	60,000	60,000	
6900 Other Local Revenues	358,960	313,000	330,000	
Total Local Sources	97,016,725	100,225,888	103,231,320	80.9%
<u>7000 State Sources</u>				
7110 Basic Instruction	3,396,810	3,477,837	3,794,744	
7271 Special Education	2,591,439	2,461,345	2,508,950	
7310 Transportation	1,292,408	1,298,000	1,298,000	
7320 Sinking Fund Payments	72,143	239,000	255,000	
7330 Medical/Dental/Nurses	131,578	132,894	134,223	
7340 State Prop Tax Red	2,103,899	2,103,915	2,103,899	
7505 Ready to Learn	192,476	192,476	200,639	
7599 Other State Grants	44,500			
7810 Social Security Revenues	1,975,495	2,096,498	2,189,377	
7820 Retirement Revenues	8,778,228	9,369,454	10,034,897	
Total State Sources	20,578,976	21,371,420	22,519,730	17.6%
<u>8000 FEDERAL SOURCES</u>	1,698,964	1,640,680	1,842,682	1.4%
<u>9000 OTHER SOURCES</u>	3,100	-	1,000	0.0%
TOTAL REVENUES	119,297,765	123,237,988	127,594,732	100%

Expenditure Budget

Description	2017-18 Actual	2018-19 Estimate	2019-20 Budget	Increase (Decrease)	% of Total Incr
SALARIES	54,075,289	55,790,641	58,485,625	2,694,984	42.44%
Medical/Prescription	11,408,212	12,997,273	13,533,104	535,831	8.44%
Social Security	4,052,035	4,173,140	4,378,755	205,615	3.24%
Retirement(PSERS)	17,241,209	18,650,811	20,069,795	1,418,984	22.35%
Other Benefits	1,606,562	1,468,195	1,547,885	79,690	1.25%
BENEFITS	34,308,018	37,289,419	39,529,539	2,240,120	35.28%
IU Services	2,158,064	2,315,357	2,350,762	35,405	0.56%
Other Contracted Services	1,588,615	1,869,280	2,116,350	247,070	3.89%
CONTRACTED SERVICES	3,904,003	4,184,637	4,467,112	282,475	4.45%
UTILITIES/MAINTENANCE	4,121,449	3,492,708	3,906,532	413,824	6.52%
Insurance	497,266	487,647	506,600	18,953	0.30%
Spec Ed Tuition	4,112,397	4,096,563	4,406,000	309,437	4.87%
Charter School Tuition	256,943	285,924	297,000	11,076	0.17%
AVTS Tuition	765,290	686,125	728,760	42,635	0.67%
Instr-Higher Ed	1,292,892	1,323,216	1,356,296	33,080	0.52%
Other Purch Serv	230,452	496,283	545,018	48,735	0.77%
PURCHASED SERVICES	7,155,240	7,375,758	7,839,674	463,916	7.31%
General Supplies	1,800,585	1,200,000	1,483,179	283,179	4.46%
Tech Supplies/Software	469,093	579,008	573,393	(5,615)	-0.09%
Bus/Vehicle Fuel	136,396	152,000	175,000	15,604	0.25%
Books	662,163	620,614	589,160	(31,454)	-0.50%
Other	32,365	27,000	67,400	40,400	0.64%
SUPPLIES	3,100,602	2,578,622	2,888,132	309,510	4.87%
EQUIPMENT	492,408	437,347	386,488	(50,859)	-0.80%
DUES/FEES	309,604	291,309	323,845	32,536	0.51%
DEBT SERVICE	9,767,819	10,568,776	10,532,291	-36,485	-0.57%
TOTAL EXPENDITURES	<u>117,234,432</u>	<u>122,009,217</u>	<u>128,359,238</u>	<u>6,350,021</u>	100.00%

Mill Increase-5 Year Average

Fiscal Year	Millage	% Increase
2014-15	28.6692	
2015-16	29.4719	2.80%
2016-17	30.2964	2.80%
2017-18	31.0538	2.50%
2018-19	31.7990	2.40%
2019-20	32.5304	2.30%
Average Increase		2.56%

Budget Calendar 2019-20

June 13, 2019

Adopt Final Budget