

GEORGIA CYBER ACADEMY FY 2017-2018 Forecast

	<u>Total FY18 Approved Budget</u>	<u>K12 Credits</u>	<u>Total FY18 Budget (Net of K12 Credits)</u>
Funding Sources			
Basic Formula Funding - K-8 and HS	\$ 73,786,732	\$ -	\$ 73,786,732
Special Education Funding - K-8 and HS	\$ 7,476,189	\$ -	\$ 7,476,189
Title I	\$ 4,217,180	\$ -	\$ 4,217,180
IDEA	\$ 2,089,312	\$ -	\$ 2,089,312
Title II	\$ 357,246	\$ -	\$ 357,246
Other State Unrestricted Funds/ Comm. Reimbursement	\$ -	\$ -	\$ -
Interest Income/Other	\$ 10,000	\$ -	\$ 10,000
Total Funding	\$ 87,936,658	\$ -	\$ 87,936,658
Salaries Sum	\$ 23,359,254		\$ 23,359,254
Instruction - Teachers			
Salary - Regular	\$ 13,800,721	\$ -	\$ 13,800,721
Salary - Special Ed	\$ 3,824,712	\$ -	\$ 3,824,712
Salary - ICs / Advisors / Counselors	\$ 1,823,045	\$ -	\$ 1,823,045
Salary - Title	\$ 3,088,288	\$ -	\$ 3,088,288
Salary - Other	\$ 782,542	\$ -	\$ 782,542
Salary - Part-Time Regular	\$ 17,163	\$ -	\$ 17,163
Salary - Part-Time Special	\$ -	\$ -	\$ -
Salary - Part-Time ICs / Advisors / Counselors	\$ 22,783	\$ -	\$ 22,783
Benefits	\$ 8,019,668	\$ -	\$ 8,019,668
Bonus	\$ 1,075,988	\$ -	\$ 1,075,988
Travel	\$ 413,436	\$ -	\$ 413,436
Phone	\$ 300,738	\$ -	\$ 300,738
1.Instructional Materials	\$ 27,000	\$ -	\$ 27,000
2.Curriculum Delivery	\$ 1,303,830	\$ -	\$ 1,303,830
3.K12 Charges-3rd Party Teacher	\$ 36,934	\$ -	\$ 36,934
Teacher Laptops	\$ 230,000	\$ -	\$ 230,000
Non-Instructional Materials & Supplies	\$ 88,538	\$ -	\$ 88,538
Conf., Teacher Training & Prof. Dev.(Title II)	\$ 402,303	\$ -	\$ 402,303
Printing, Mailing, Postage	\$ 35,802	\$ -	\$ 35,802
2% 4.Teacher Support & Reporting	\$ 1,760,731	\$ -	\$ 1,760,731
ISP	\$ 143,208	\$ -	\$ 143,208
Title Teacher Expenses; Other Teacher Exp	\$ 11,000	\$ -	\$ 11,000
Total Instruction - Teachers	\$ 37,208,431	\$ -	\$ 37,208,431
Instruction - Students			
Proctored Exams & Test Administration	\$ 598,774	\$ -	\$ 598,774
5.Curriculum Delivery	\$ 20,660,292	\$ -	\$ 20,660,292
6.Instructional Materials	\$ 9,516,822	\$ -	\$ 9,516,822
7.Computer, Peripherals, & Software	\$ 4,228,859	\$ -	\$ 4,228,859
ISP	\$ 440,000	\$ -	\$ 440,000
2% 8.Enrollment Services	\$ 1,759,059	\$ -	\$ 1,759,059
Title I Tutoring/Students Other	\$ 1,528,202	\$ -	\$ 1,528,202
Total Instruction - Students	\$ 38,732,007	\$ -	\$ 38,732,007

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Student and Family Services			
Special Ed Contracted Svcs & Other Related Exp.	\$ 4,037,965	\$ -	\$ 4,037,965
Field Trips	\$ 27,000	\$ -	\$ 27,000
School Events	\$ 20,050	\$ -	\$ 20,050
Annual School Reports	\$ 500	\$ -	\$ 500
Title Related Family Svcs Expenses/S&FS Other	\$ 26,000	\$ -	\$ 26,000
Total Student and Family Services	\$ 4,111,515	\$ -	\$ 4,111,515
School Administration & Governance			
8% 9.Educational Services	\$ 7,030,621	\$ (7,030,621)	\$ -
2% 10.Customer Care	\$ 1,759,059	\$ -	\$ 1,759,059
Oversight/Sponsor Fee/Commission	\$ 1,625,258	\$ -	\$ 1,625,258
Legal Services	\$ 200,000	\$ -	\$ 200,000
Payroll Services	\$ -	\$ -	\$ -
Auditing - External	\$ -	\$ -	\$ -
Board Development & Training	\$ 60,000	\$ -	\$ 60,000
Administrator Travel	\$ 60,000	\$ -	\$ 60,000
Administrator Phone	\$ 40,000	\$ -	\$ 40,000
Admin Computer, Peripherals, & Software	\$ -	\$ -	\$ -
Non-K12 Administrative Staff Salaries	\$ 100,000	\$ -	\$ 100,000
Non-K12 Administrative Staff Benefits	\$ 34,000	\$ -	\$ 34,000
Non-K12 Administrative Staff Bonus	\$ 16,000	\$ -	\$ 16,000
1% 11.Compliance Reporting	\$ 879,529	\$ -	\$ 879,529
Temp Employees/SA&G Other	\$ 370,000	\$ -	\$ 370,000
Total School Administration & Governance	\$ 12,174,467	\$ (7,030,621)	\$ 5,143,846
Technology			
7% 12.Technology Services	\$ 6,154,866	\$ (4,234,407)	\$ 1,920,459
Total Technology	\$ 6,154,866	\$ (4,234,407)	\$ 1,920,459
Insurance / Facilities / Other			
Rent	\$ 181,000	\$ -	\$ 181,000
Maintenance/Repair Facility	\$ 4,000	\$ -	\$ 4,000
Telephone	\$ -	\$ -	\$ -
Internet Connection	\$ 28,000	\$ -	\$ 28,000
Outside Copying	\$ -	\$ -	\$ -
Office Postage and Shipping	\$ 20,000	\$ -	\$ 20,000
Office supplies and equipment	\$ 140,000	\$ -	\$ 140,000
Computer equip. & installation	\$ 10,000	\$ -	\$ 10,000
General Liability Insurance	\$ 161,200	\$ -	\$ 161,200
Bank fees	\$ 4,000	\$ -	\$ 4,000
Depreciation	\$ 6,000	\$ -	\$ 6,000
Admin Expenses /Other	\$ 3,000	\$ -	\$ 3,000
Total Insurance / Facilities / Other	\$ 570,400	\$ -	\$ 570,400
Total School Expenditures This Period	\$ 98,951,686	\$ (11,265,028)	\$ 87,686,658
13.Surplus (Deficit)	\$ (11,015,028)	\$ 11,265,028	\$ 250,000

Contractual Fee	\$ 19,343,865	22%
Positive Impact to Deficit	\$ 49,973	
Contractual Fee after deficit credit	\$ 8,078,837	10%

K12 Contractual Charges

1. Teacher Instructional Materials: fees for K12 books, supplies and other teaching tools that teachers use for instruction.
2. Teacher Curriculum Delivery: fees for teachers to access and utilize the K12 online system.
3. K12 Charges 3rd Party Teacher: fees for non-salaried teachers assisting with instruction.
4. Teacher Support&Training: Develop new teacher training and ongoing professional development for teachers, including Virtual National Teacher Training (VNTT), the initial training offered by the K12 Teacher Effectiveness Division to all teachers new to teaching at a virtual program using the K12 program. Develop and maintain the K12 Teacher Handbook, a resource guide with more than 200 pages of relevant information for teachers. Host the Teacher Support Website, an online community where teachers can interact with the K12 Teacher Effectiveness Division and other teachers from across the country to share resources and expertise.
5. Student Curriculum Delivery: fees for students to access and utilize the K12 online system.
6. Student Instructional Materials: fees for K12 books, supplies and other learning tools.

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- 7. Student Computer, Peripherals, & Software: fees for computers and peripherals provided to the students.

 - 8. Enrollment Services: Implementation of the Program's admissions policy, including management of the application and enrollment process; creation, design and publication of Program's applications and enrollment packages; and communicating with potential students and their families and assisting families through the enrollment process; conduct random lottery if required.

 - 9. Budget for Educational Svc Fee: fee for Additional Instructional Support. K12 will make available the necessary instructional support and teachers as mutually agreed upon in accordance with the Product Price List as the Program may require for the Educational Products and related offerings.

 - 10. Customer Care: K12 will provide or cause to be provided to the School the design, implementation and maintenance of a customer care program to include training school staff, parents, learning coaches, and students as appropriate and necessary on technology systems, providing telephone and other support for the program, administration in troubleshooting system errors, and telephone support for students and supporting teachers and school care associates in answering technology-related questions. K12 will provide school care and support services on the learning management system, computer and software issues.

 - 11. Compliance Reporting: K12 will provide or cause to be provided to the School, a compliance program with respect to Applicable Laws. K12 will generate reports on pupil academic performance, attendance and progress as may be required by Applicable Laws. K12 will assist the School with audits related to attendance and other topics involving compliance issues.

 - 12. Technology Fee: fee for K12 technology services including setting up and training staff on systems, providing onsite and telephone support, software installation, computer purchasing and setup, etc.

 - 13. Balanced Budget Credits: Credits to K12 fees to maintain solvency at the end of the fiscal year/audit year