

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
WEST BLOOMFIELD SCHOOL DISTRICT**

RESOLVED, that this resolution shall be the general appropriations
of the West Bloomfield School District for the fiscal year 2017-18
AN ACT to make appropriations; to provide for the expenditure of
the appropriations; and to provide for the disposition of all income
received by the West Bloomfield School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the West Bloomfield School District for the fiscal year 2017-18 is as follows:

REVENUE

Local Sources		\$12,565,870
State Sources		43,787,225
Federal Sources		2,360,131
Other LEA's/ISD's/Sale of Property		4,011,259
Transfers in from Other Funds		<u>70,000</u>
TOTAL REVENUE		\$62,794,485
Budgeted Fund Balance, July 1, 2017	\$6,218,027	
Fund Balance Available to Appropriate		<u>6,218,027</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$69,012,512</u></u>

BE IT FURTHER RESOLVED, that \$63,885,526 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below.

EXPENDITURES

Instruction		\$39,133,256
Supporting Services		24,293,457
Community Services		386,075
Payments to Other Govt. Agencies		0
Other Financing Uses-Debt Service Principal/Interest		72,738
Transfers Out		0
TOTAL APPROPRIATED		<u><u>\$63,885,526</u></u>

Budgeted Ending Fund Balance in the General Fund for Fiscal Year 2017-18 is \$5,126,986.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for the appropriations in the **DEBT RETIREMENT FUND** of the West Bloomfield School District for the fiscal year 2017-18 is as follows:

REVENUE

Local	\$12,494,077
State Pmt. In Lieu of Taxes	\$69,911
Federal	<u>\$628,704</u>

TOTAL REVENUE	\$13,192,692
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Budgeted Fund Balance, July 1, 2017	\$1,289,527
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Fund Balance Available to Appropriate	<u>1,289,527</u>
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TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$14,482,219</u></u>
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BE IT FURTHER RESOLVED, that \$13,275,581 of the total available to appropriate in the **DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Redemption of Bond Principal	\$9,480,000
Interest on Bonded Debt	3,752,832
Paying Agent and Other Fees	<u>42,749</u>

TOTAL APPROPRIATED	<u><u>\$13,275,581</u></u>
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Budgeted Ending Fund Balance in the Debt Retirement Fund for Fiscal Year 2017-18 is \$1,206,638.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **COMMUNITY SERVICE FUND** of the West Bloomfield School District for the fiscal year 2017-18 is as follows:

REVENUE

Local	<u>\$2,081,881</u>
TOTAL REVENUE	<u><u>\$2,081,881</u></u>

BE IT FURTHER RESOLVED, that \$2,081,881 of the total available to appropriate in the **COMMUNITY SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries	\$1,078,764
Benefits	692,166
Purchased Services	112,781
Repairs and Maintenance	25,500
Supplies/Materials	73,000
Other Expenditures	59,670
Transfer to General Fund	<u>40,000</u>
TOTAL APPROPRIATED	<u><u>\$2,081,881</u></u>

Budgeted Ending Fund Balance in the Community Service Fund for Fiscal Year 2017-18 is Zero.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the West Bloomfield School District for the fiscal year 2017-18 is as follows:

REVENUE

Local Sources	\$854,147
State Sources	61,499
Federal Sources	754,421
Transfers & Other	<u>0</u>

TOTAL REVENUE \$1,670,067

Projected Fund Balance, July 1, 2017 \$54,061

Fund Balance Available to Appropriate 54,061

TOTAL AVAILABLE TO APPROPRIATE \$1,724,128

BE IT FURTHER RESOLVED, that \$ \$1,669,834 of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

Salaries & Wages	\$100,752
Benefits	57,370
Purchased Services	638,577
Repairs and Maintenance	48,500
Supplies and Materials	791,735
Capital Outlay	0
Other Expenditures	2,900
Transfers to the General Fund	<u>30,000</u>

TOTAL APPROPRIATED \$1,669,834

Budgeted Ending Fund Balance in the Food Service Fund for Fiscal Year 2017-18 is \$54,294.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SINKING FUND** of the West Bloomfield School District for the fiscal year 2017-18 is as follows:

REVENUE

Local		<u>\$2,155,327</u>
TOTAL REVENUE		\$2,155,327
Budgeted Fund Balance, July 1, 2017	(\$111,943)	
Fund Balance Available to Appropriate		<u>(111,943)</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$2,043,384</u></u>

BE IT FURTHER RESOLVED, that \$1,733,485 of the total available to appropriate in the **SINKING FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

Purchased Services	\$800
Building Repairs and Maintenance	240,000
Capital Outlay- Building/Site Renovations	1,485,685
Other Expenditures	<u>7,000</u>
TOTAL APPROPRIATED	<u><u>\$1,733,485</u></u>

Budgeted Ending Fund Balance in the Sinking Fund for Fiscal Year 2017-18 is \$309,899.

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the the board.

THIS APPROPRIATION RESOLUTION SHALL TAKE EFFECT ON JUNE 19, 2017.

Randi Sakwa, Board Secretary