

**Amherst Exempted Village School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenue:								
1.010 - General Property Tax (Real Estate)	16,355,122	16,523,967	16,544,892	16,630,178	16,572,915	16,939,593	17,011,348	15,796,346
1.020 - Public Utility Personal Property	1,023,219	1,142,707	1,235,418	1,159,160	1,328,427	1,261,981	1,274,075	1,238,555
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	15,095,884	14,948,406	15,016,925	15,013,786	15,110,283	15,108,403	15,106,167	15,108,399
1.040 - Restricted Grants-in-Aid	293,229	208,342	179,693	186,972	171,907	171,209	170,380	171,208
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,396,106	2,391,008	2,358,839	2,375,891	2,391,137	2,398,328	2,408,303	2,380,080
1.060 - All Other Operating Revenues	2,088,531	2,451,360	2,417,550	2,361,262	2,402,327	2,449,628	2,473,307	2,521,222
1.070 - Total Revenue	37,252,091	37,665,790	37,753,317	37,727,249	37,976,996	38,329,142	38,443,580	37,215,810
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	844,450	34,403	-	-	-	-	-	-
2.050 - Advances-In	76,627	-	325,513	260,000	260,000	260,000	260,000	200,000
2.060 - All Other Financing Sources	176,670	212,748	215,629	18,000	18,000	18,000	18,000	18,000
2.070 - Total Other Financing Sources	1,097,747	247,151	541,141	278,000	278,000	278,000	278,000	218,000
2.080 - Total Revenues and Other Financing Sources	38,349,838	37,912,941	38,294,459	38,005,249	38,254,996	38,607,142	38,721,580	37,433,810
Expenditures:								
3.010 - Personnel Services	19,613,884	19,886,204	19,839,794	20,374,569	20,867,428	21,338,199	21,846,850	22,529,015
3.020 - Employees' Retirement/Insurance Benefits	7,434,069	7,648,924	7,180,143	7,739,855	8,004,082	8,414,071	8,860,161	9,408,926
3.030 - Purchased Services	5,720,827	5,977,135	6,007,332	6,187,201	9,583,130	6,478,480	6,676,772	6,877,739
3.040 - Supplies and Materials	880,822	957,352	1,055,960	1,290,646	1,076,819	1,109,309	1,142,990	1,177,911
3.050 - Capital Outlay	396,303	573,453	1,135,144	1,485,144	1,135,144	1,135,144	1,135,144	1,135,144
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	100,000	100,000	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advancements	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	12,371	2,650	-	-	-	-	-	-
4.300 - Other Objects	502,651	613,693	507,617	509,997	513,997	518,997	522,997	527,997
4.500 - Total Expenditures	34,660,927	35,759,410	35,725,990	37,587,412	41,180,600	38,994,200	40,184,914	41,656,732
Other Financing Uses								
5.010 - Operating Transfers-Out	844,450	34,403	-	171,800	100,000	100,000	-	-
5.020 - Advances-Out	-	325,513	209,517	260,000	260,000	260,000	260,000	260,000
5.030 - All Other Financing Uses	128,880	257,760	85,920	-	-	-	-	-
5.040 - Total Other Financing Uses	973,330	617,676	295,437	431,800	360,000	360,000	260,000	260,000
5.050 - Total Expenditures and Other Financing Uses	35,634,257	36,377,086	36,021,427	38,019,212	41,540,600	39,354,200	40,444,914	41,916,732
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	2,715,581	1,535,855	2,273,032	(13,963)	(3,285,604)	(747,058)	(1,723,334)	(4,482,922)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	11,899,673	14,615,254	16,151,109	18,424,141	18,410,178	15,124,574	14,377,516	12,654,182
7.020 - Cash Balance June 30	14,615,254	16,151,109	18,424,141	18,410,178	15,124,574	14,377,516	12,654,182	8,171,260
8.010 - Estimated Encumbrances June 30	1,118,954	1,239,460	1,522,813	4,000,000	500,000	500,000	500,000	500,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	13,496,300	14,911,649	16,901,328	14,410,178	14,624,574	13,877,516	12,154,182	7,671,260
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	1,371,169
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	1,371,169
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	13,496,300	14,911,649	16,901,328	14,410,178	14,624,574	13,877,516	12,154,182	9,042,428
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	13,496,300	14,911,649	16,901,328	14,410,178	14,624,574	13,877,516	12,154,182	9,042,428