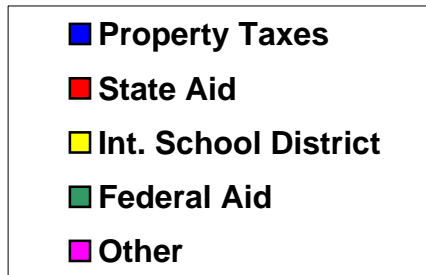
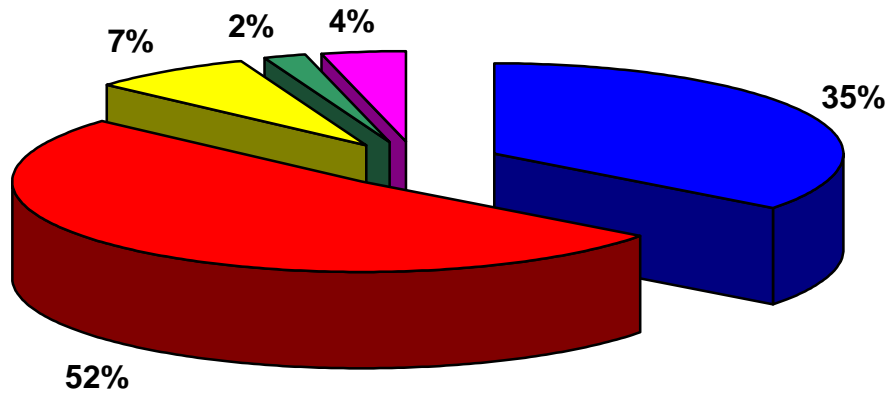


**NOVI COMMUNITY SCHOOLS
SUMMARY OF BUDGETS
2008 - 2009
As adopted June, 2009**

	GENERAL FUND	ATHLETICS	FOOD SERVICE	DEBT FUND	SINKING FUND
REVENUES					
Local Sources-Property Tax	24,651,511			13,814,208	1,141,062
Local Sources-Other	2,444,005	236,867	1,950,488	102,000	18,000
State Sources	36,009,283		161,671		
Federal Sources	1,440,157		113,682		
Transfer-Intermediate School District	5,242,377				
Other Transactions	197,041			73,881	
Transfer from General Fund		572,225			
TOTAL REVENUES	69,984,374	809,092	2,225,841	13,990,089	1,159,062
EXPENDITURES					
INSTRUCTION					
Elementary	19,942,468				
Middle School	6,094,038				
High School	9,970,382				
Preschool	3,817				
Added Needs	8,723,268				
Adult Education	87,533				
TOTAL INSTRUCTION	44,821,506	0	0	0	0
SUPPORT SERVICES					
Pupil Services	4,551,222				
Instructional Staff Services	3,253,380				
General Administration	493,370				
School Administration	3,484,142				
Business Services	902,597				
Operations and Maintenance	6,992,804				
Transportation Services	3,003,267				
Other Central Services	1,053,044				
TOTAL SUPPORT SERVICES	23,733,826	0	0	0	0
Community Services	2,282,916				
Athletic Activities		809,092			
Food Services			2,318,351		
Debt Service				14,047,853	
Capital Projects Expenditures					535,204
Transfers and Other Transactions	698,281		170,000		
TOTAL EXPENDITURES	71,536,529	809,092	2,488,351	14,047,853	535,204
Revenues over/(under) Expenditures	(1,552,155)	0	(262,510)	(57,764)	623,858
Beginning Fund Balance (projected)	12,533,909	0	575,158	677,102	1,187,276
Ending Fund Balance	10,981,755	0	312,648	619,338	1,811,134

NOVI COMMUNITY SCHOOL DISTRICT
2008-09 BUDGET
As Adopted June, 2009

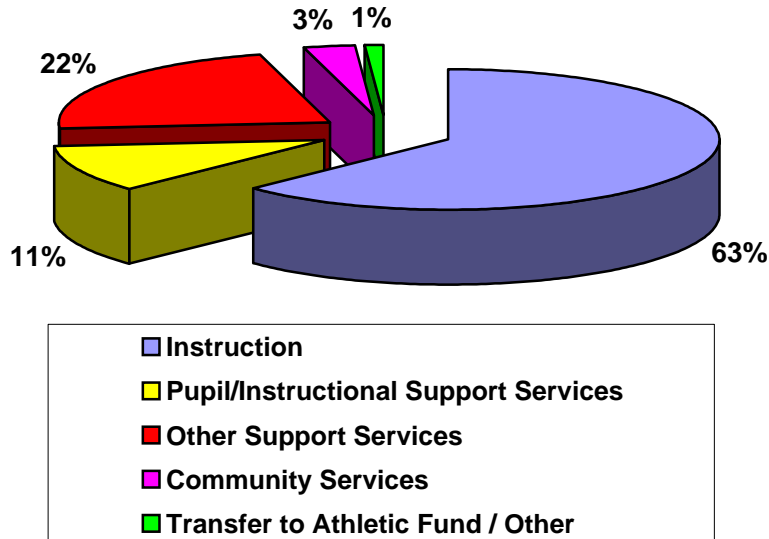
2008-09 General Fund Revenues



Property Taxes	24,651,511
State Aid	36,009,283
Int. School District	5,242,377
Federal Aid	1,440,157
Other	2,641,046
TOTAL:	69,984,374

NOVI COMMUNITY SCHOOL DISTRICT
2008-09 BUDGET
As Adopted June, 2009

2008-09 General Fund Expenditures - by Category



Definitions of Expenditure Categories

Instruction - Instruction includes those activities dealing directly with the teaching of students or the interaction between teacher and pupils in a classroom or in a classroom situation.

Pupil/Instructional Support Services - Pupil and instructional staff support services include those activities which are designed to assess and improve the well-being of pupils, supplement the teaching process, and assist the process of providing learning experiences for pupils. These activities include such services as guidance, psychological, speech, social work and library/media, and computer-based instruction, curriculum development, supervision and direction of instructional staff, and academic student assessment.

Other Supporting Services - Other support services include those general administration activities concerned with establishing policy and operating schools and the school system; those school administration activities associated with the principal's office; those business activities concerned with budgeting, accounting, payroll, purchasing and internal services; those operations and maintenance activities concerned with keeping school buildings open, comfortable, and safe for use, including payment of utility costs; those pupil transportation activities concerned with the conveyance of pupils to and from school; and activities other than those listed above which support each of the instructional and supporting service programs, including research, personnel and data processing. This category also includes principal and interest payments on bus loans and capital outlay expense, primarily for purchase of buses.

Community Services - Community Services consist of those activities that are not directly related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, and programs for the care and custody of children.

Transfer to Athletic Fund - The athletic fund finances the interscholastic athletic programs which are under the supervision of the local school board. The athletic fund is not self-supporting and requires a contribution from the general fund to maintain the program.

**NOVI COMMUNITY SCHOOL DISTRICT
2008-09 BUDGET
General Appropriations Act**

RESOLVED, that this resolution shall be the general appropriations act of the Novi Community School District for the fiscal year ending June 30, 2009; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Novi Community School District

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Novi Community School District for the fiscal year ending June 30, 2009 is as follows:

REVENUE:

Local	27,095,516
State	36,009,283
Intermediate	5,242,377
Federal	1,440,157
Other	<u>197,041</u>
TOTAL REVENUE:	69,984,374
Unappropriated Fund Balance	<u>1,552,155</u>
TOTAL AVAILABLE TO APPROPRIATE	71,536,529

BE IT FURTHER RESOLVED, that of the total available to appropriate in the **General Fund** is hereby appropriate in the amounts and for the purposes set forth below:

EXPENDITURES:

General Education:	59,627,361
Special Education:	9,628,252
Community Services:	<u>2,280,916</u>
TOTAL APPROPRIATED	71,536,529

**NOVI COMMUNITY SCHOOL DISTRICT
2008-09 BUDGET
General Appropriations Act**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Funds** of the Novi Community School District for the fiscal year June 30, 2009 is as follows:

REVENUE:

Property Tax	13,814,208
Interest	102,000
Other	<u>73,881</u>
TOTAL REVENUE:	13,990,089
Unappropriated Fund Balance	<u>57,764</u>
TOTAL AVAILABLE TO APPROPRIATE	14,047,853

BE IT FURTHER RESOLVED, that of the total available to appropriate in the **Debt Funds** is hereby appropriate in the amounts and for the purposes set forth below:

EXPENDITURES:

Redemption of Principal	7,900,000
Interest of Debt	6,069,472
Dues and Fees/other	<u>78,381</u>
TOTAL APPROPRIATED	14,047,853

**NOVI COMMUNITY SCHOOL DISTRICT
2008-09 BUDGET
General Appropriations Act**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Sinking Fund** of the Novi Community School District for the fiscal year June 30, 2009 is as follows:

REVENUE:

Property Tax	1,141,062
Interest	18,000
Other	<u>0</u>
TOTAL REVENUE:	1,159,062
Unappropriated Fund Balance	<u>(623,858)</u>
TOTAL AVAILABLE TO APPROPRIATE	535,204

BE IT FURTHER RESOLVED, that of the total available to appropriate in the **Sinking Fund** is hereby appropriate in the amounts and for the purposes set forth below:

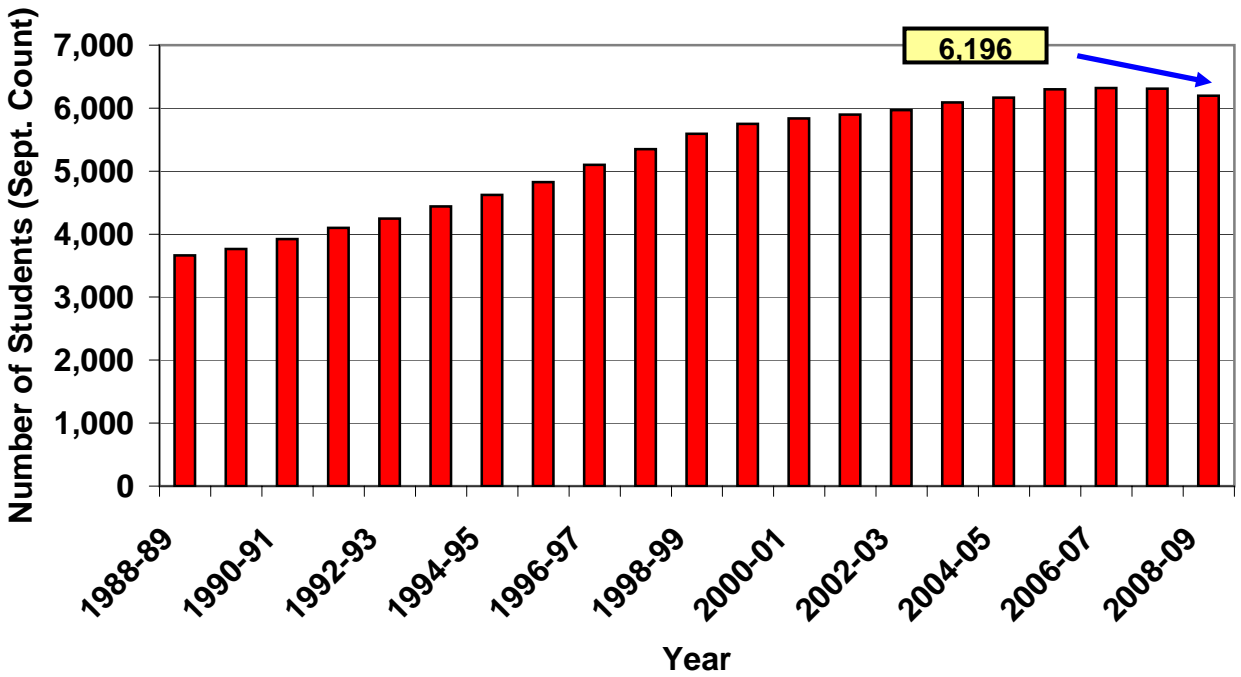
EXPENDITURES:

Maintenance & Repair	<u>535,204</u>
TOTAL APPROPRIATED	535,204

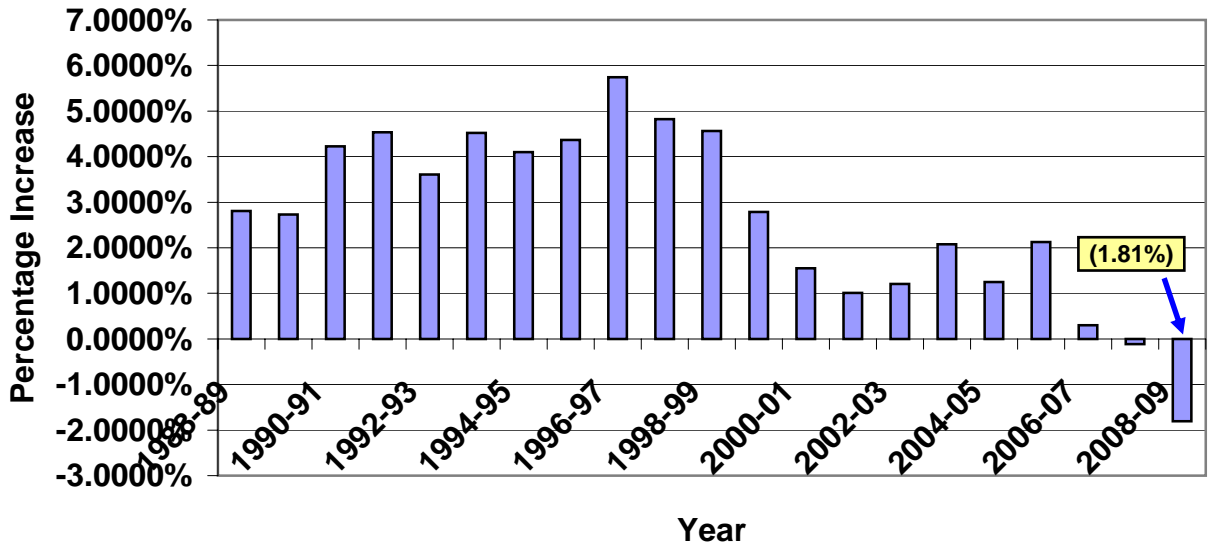
Approved: 18-Jun-09
Amended:

NOVI COMMUNITY SCHOOL DISTRICT

Student Enrollment History

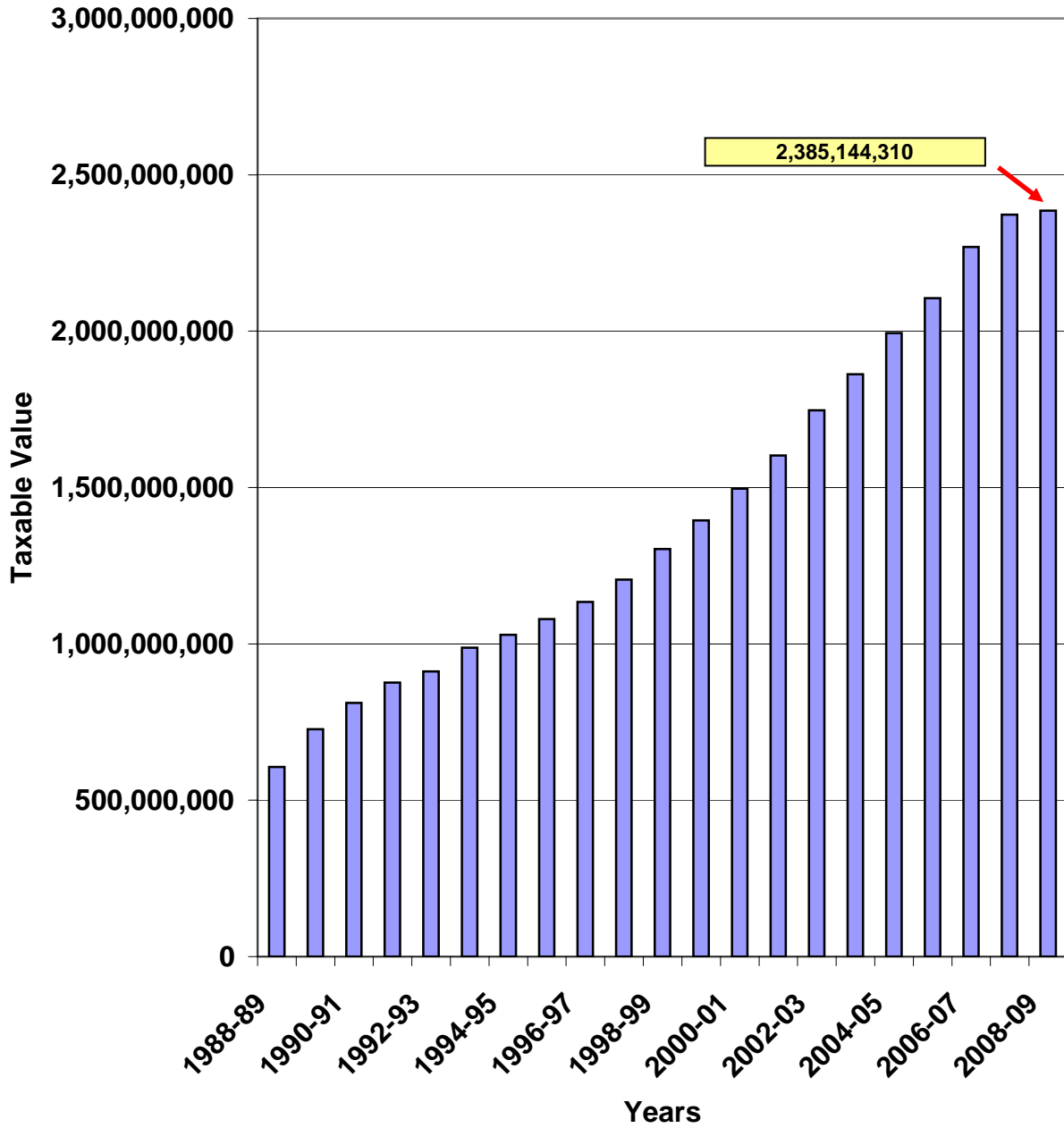


Annual Percentage Increase of Student Enrollment



NOVI COMMUNITY SCHOOL DISTRICT

Taxable Value History



General Fund Millage History

