

**NOVI COMMUNITY SCHOOL DISTRICT  
2009-10 BUDGET  
General Appropriations Act**

**RESOLVED**, that this resolution shall be the general appropriations act of the Novi Community School District for the fiscal year ending June 30, 2010; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Novi Community School District

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Novi Community School District for the fiscal year ending June 30, 2010 is as follows:

**REVENUE:**

Local	27,424,241
State	30,856,913
Intermediate	4,729,483
Federal	4,561,321
Other	<u>170,000</u>
<b>TOTAL REVENUE:</b>	<b>67,741,958</b>
Unappropriated Fund Balance	<u>4,163,213</u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>71,905,171</b>

**BE IT FURTHER RESOLVED**, that of the total available to appropriate in the **General Fund** is hereby appropriate in the amounts and for the purposes set forth below:

**EXPENDITURES:**

General Education:	59,308,099
Special Education:	10,433,613
Community Services:	<u>2,163,459</u>
<b>TOTAL APPROPRIATED</b>	<b>71,905,171</b>

**NOVI COMMUNITY SCHOOL DISTRICT  
2009-10 BUDGET  
General Appropriations Act**

**BE IT FURTHER RESOLVED,** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Funds** of the Novi Community School District for the fiscal year June 30, 2010 is as follows:

**REVENUE:**

Property Tax	14,754,542
Interest	88,527
Other	<u>0</u>
<b>TOTAL REVENUE:</b>	<b>14,843,069</b>
Unappropriated Fund Balance	<u>(320,191)</u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>14,522,878</b>

**BE IT FURTHER RESOLVED,** that of the total available to appropriate in the **Debt Funds** is hereby appropriate in the amounts and for the purposes set forth below:

**EXPENDITURES:**

Redemption of Principal	8,740,000
Interest of Debt	5,777,878
Dues and Fees/other	<u>5,000</u>
<b>TOTAL APPROPRIATED</b>	<b>14,522,878</b>

**NOVI COMMUNITY SCHOOL DISTRICT  
2009-10 BUDGET  
General Appropriations Act**

**BE IT FURTHER RESOLVED,** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Sinking Fund** of the Novi Community School District for the fiscal year June 30, 2010 is as follows:

**REVENUE:**

Property Tax	1,139,436
Interest	18,000
Other	<u>0</u>
<b>TOTAL REVENUE:</b>	<b>1,157,436</b>
Unappropriated Fund Balance	<u>165,337</u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>1,322,773</b>

**BE IT FURTHER RESOLVED,** that of the total available to appropriate in the **Sinking Fund** is hereby appropriate in the amounts and for the purposes set forth below:

**EXPENDITURES:**

Maintenance & Repair	<u>1,322,773</u>
<b>TOTAL APPROPRIATED</b>	<b>1,322,773</b>

<b>Approved:</b>	<b>18-Jun-09</b>
<b>Amended:</b>	<b>18-Mar-10</b>