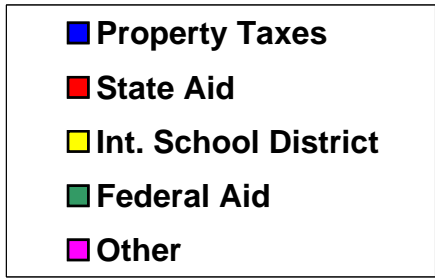
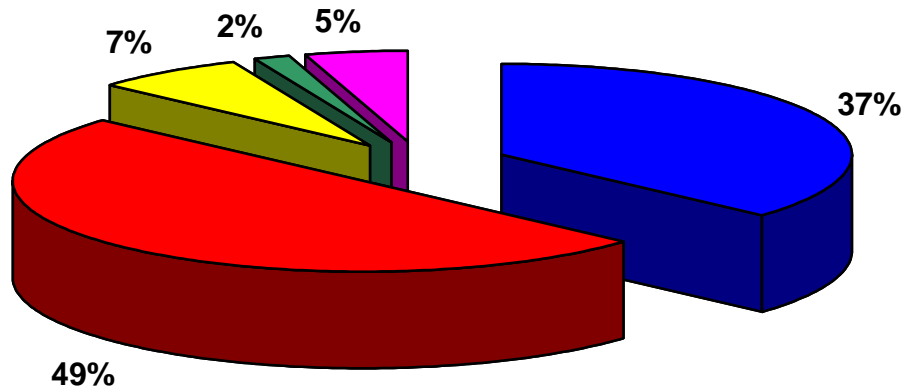


**NOVI COMMUNITY SCHOOLS
SUMMARY OF BUDGETS
2007 - 2008
As adopted June, 2007**

	GENERAL FUND	ATHLETICS	FOOD SERVICE	DEBT FUND	SINKING FUIND
REVENUES					
Local Sources-Property Tax	25,981,738			13,377,169	1,146,802
Local Sources-Other	2,833,808	250,000	2,092,065	22,500	10,000
State Sources	35,465,480		142,438		
Federal Sources	1,210,886		131,350		
Transfer-Intermediate School District	4,937,939				
Other Transactions	450,000				
Transfer from General Fund		527,609			
TOTAL REVENUES	70,879,851	777,609	2,365,853	13,399,669	1,156,802
EXPENDITURES					
INSTRUCTION					
Elementary	19,881,564				
Middle School	6,133,368				
High School	9,386,393				
Added Needs	8,495,044				
Adult Education	78,746				
TOTAL INSTRUCTION	43,975,115	0	0	0	0
SUPPORT SERVICES					
Pupil Services	4,656,748				
Instructional Staff Services	3,300,816				
General Administration	434,789				
School Administration	3,406,391				
Business Services	921,706				
Operations and Maintenance	7,369,247				
Transportation Services	2,602,299				
Other Central Services	1,058,167				
TOTAL SUPPORT SERVICES	23,750,163	0	0	0	0
Community Services	2,232,970				
Athletic Activities		777,609			
Food Services			2,398,999		
Debt Service				14,897,108	
Capital Projects Expenditures					962,728
Transfers and Other Transactions	695,344		450,000		
TOTAL EXPENDITURES	70,653,592	777,609	2,848,999	14,897,108	962,728
Revenues over/(under) Expenditures	226,259	0	(483,146)	(1,497,439)	194,074
Beginning Fund Balance (Projected)	8,440,049	0	603,454	1,992,464	358,759
Ending Fund Balance	8,666,309	0	120,308	495,025	552,833

NOVI COMMUNITY SCHOOL DISTRICT
2007-08 BUDGET
As Adopted June, 2007

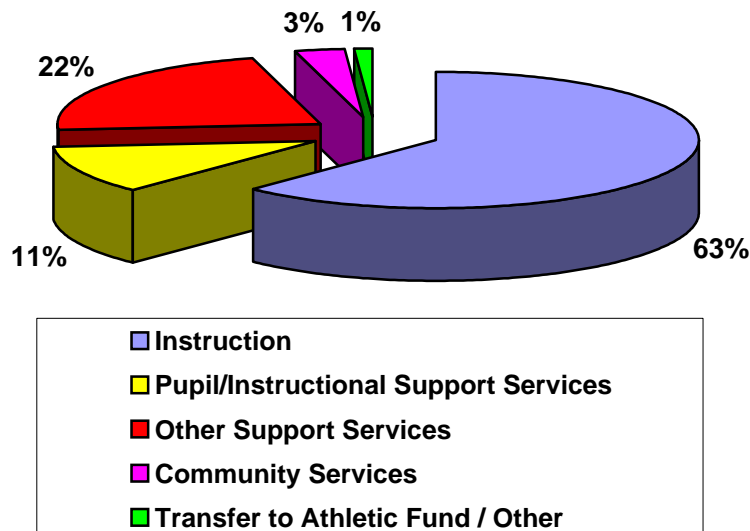
2007-08 General Fund Revenues



Property Taxes	25,981,738
State Aid	35,465,480
Int. School District	4,937,939
Federal Aid	1,210,886
Other	3,283,808
TOTAL:	70,879,851

NOVI COMMUNITY SCHOOL DISTRICT
2007-08 BUDGET
As Adopted June, 2007

2007-08 General Fund Expenditures - by Category



Definitions of Expenditure Categories

Instruction - Instruction includes those activities dealing directly with the teaching of students or the interaction between teacher and pupils in a classroom or in a classroom situation.

Pupil/Instructional Support Services - Pupil and instructional staff support services include those activities which are designed to assess and improve the well-being of pupils, supplement the teaching process, and assist the process of providing learning experiences for pupils. These activities include such services as guidance, psychological, speech, social work and library/media, and computer-based instruction, curriculum development, supervision and direction of instructional staff, and academic student assessment.

Other Supporting Services - Other support services include those general administration activities concerned with establishing policy and operating schools and the school system; those school administration activities associated with the principal's office; those business activities concerned with budgeting, accounting, payroll, purchasing and internal services; those operations and maintenance activities concerned with keeping school buildings open, comfortable, and safe for use, including payment of utility costs; those pupil transportation activities concerned with the conveyance of pupils to and from school; and activities other than those listed above which support each of the instructional and supporting service programs, including research, personnel and data processing. This category also includes principal and interest payments on bus loans and capital outlay expense, primarily for purchase of buses.

Community Services - Community Services consist of those activities that are not directly related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, and programs for the care and custody of children.

Transfer to Athletic Fund - The athletic fund finances the interscholastic athletic programs which are under the supervision of the local school board. The athletic fund is not self-supporting and requires a contribution from the general fund to maintain the program.

**NOVI COMMUNITY SCHOOL DISTRICT
2007-08 BUDGET
General Appropriations Act**

RESOLVED, that this resolution shall be the general appropriations act of the Novi Community School District for the fiscal year ending June 30, 2008; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Novi Community School District

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Novi Community School District for the fiscal year ending June 30, 2008 is as follows:

REVENUE:

Local	28,815,546
State	35,465,480
Intermediate	4,937,939
Federal	1,210,886
Other	<u>450,000</u>
TOTAL REVENUE:	70,879,851
Unappropriated Fund Balance	<u>(226,259)</u>
TOTAL AVAILABLE TO APPROPRIATE	70,653,592

BE IT FURTHER RESOLVED, that of the total available to appropriate in the **General Fund** is hereby appropriate in the amounts and for the purposes set forth below:

EXPENDITURES:

General Education:	58,842,112
Special Education:	9,578,509
Community Services:	<u>2,232,970</u>
TOTAL APPROPRIATED	70,653,591

**NOVI COMMUNITY SCHOOL DISTRICT
2007-08 BUDGET
General Appropriations Act**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Funds** of the Novi Community School District for the fiscal year June 30, 2008 is as follows:

REVENUE:

Property Tax	13,377,169
Interest	22,500
Other	<u>0</u>
TOTAL REVENUE:	13,399,669
Unappropriated Fund Balance	<u>1,497,439</u>
TOTAL AVAILABLE TO APPROPRIATE	14,897,108

BE IT FURTHER RESOLVED, that of the total available to appropriate in the **Debt Funds** is hereby appropriate in the amounts and for the purposes set forth below:

EXPENDITURES:

Redemption of Principal	6,959,586
Interest of Debt	7,932,522
Dues and Fees/other	<u>5,000</u>
TOTAL APPROPRIATED	14,897,108

**NOVI COMMUNITY SCHOOL DISTRICT
2007-08 BUDGET
General Appropriations Act**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Sinking Fund** of the Novi Community School District for the fiscal year June 30, 2008 is as follows:

REVENUE:

Property Tax	1,146,802
Interest	10,000
Other	<u>0</u>
TOTAL REVENUE:	1,156,802
Unappropriated Fund Balance	<u>(194,074)</u>
TOTAL AVAILABLE TO APPROPRIATE	962,728

BE IT FURTHER RESOLVED, that of the total available to appropriate in the **Sinking Fund** is hereby appropriate in the amounts and for the purposes set forth below:

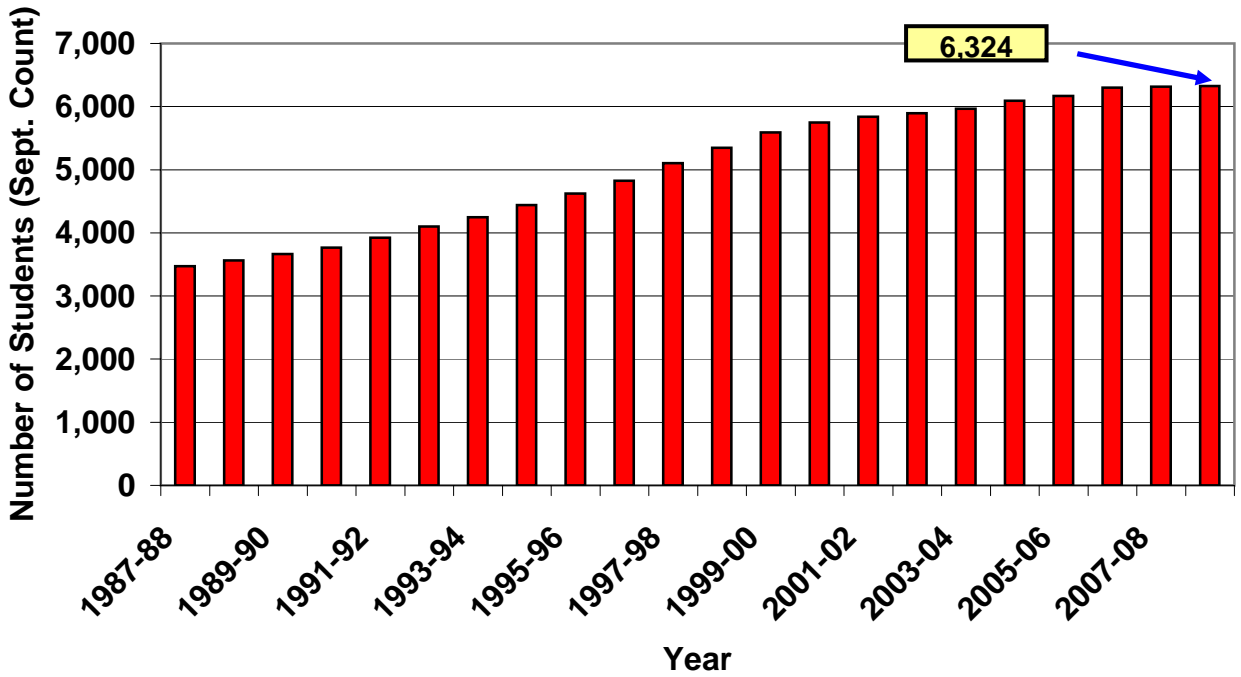
EXPENDITURES:

Maintenance & Repair	<u>962,728</u>
TOTAL APPROPRIATED	962,728

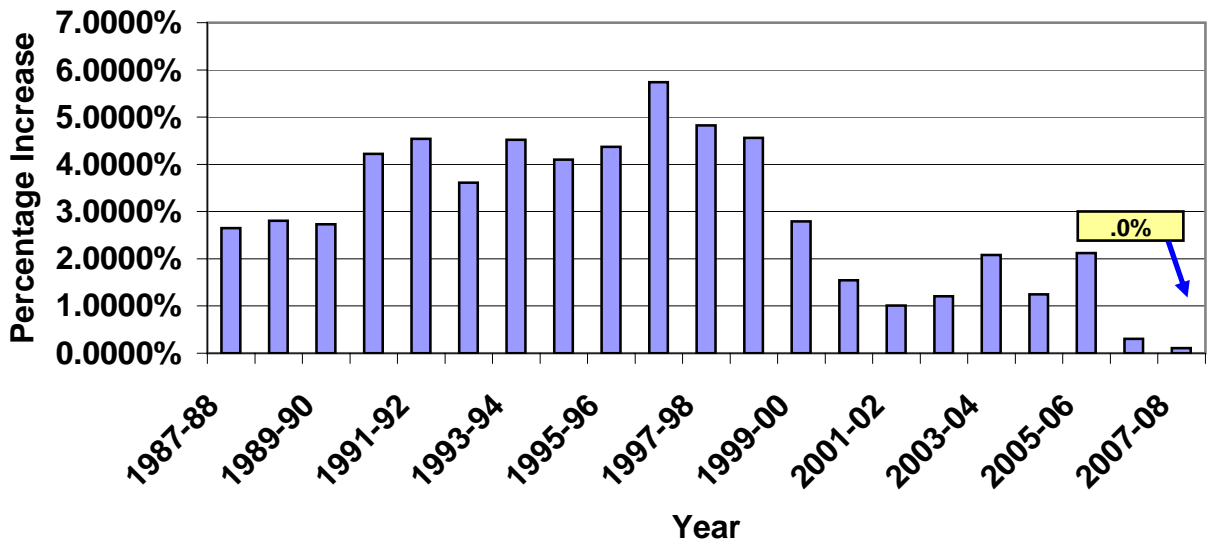
Approved: 28-Jul-07
Amended:

NOVI COMMUNITY SCHOOL DISTRICT

Student Enrollment History

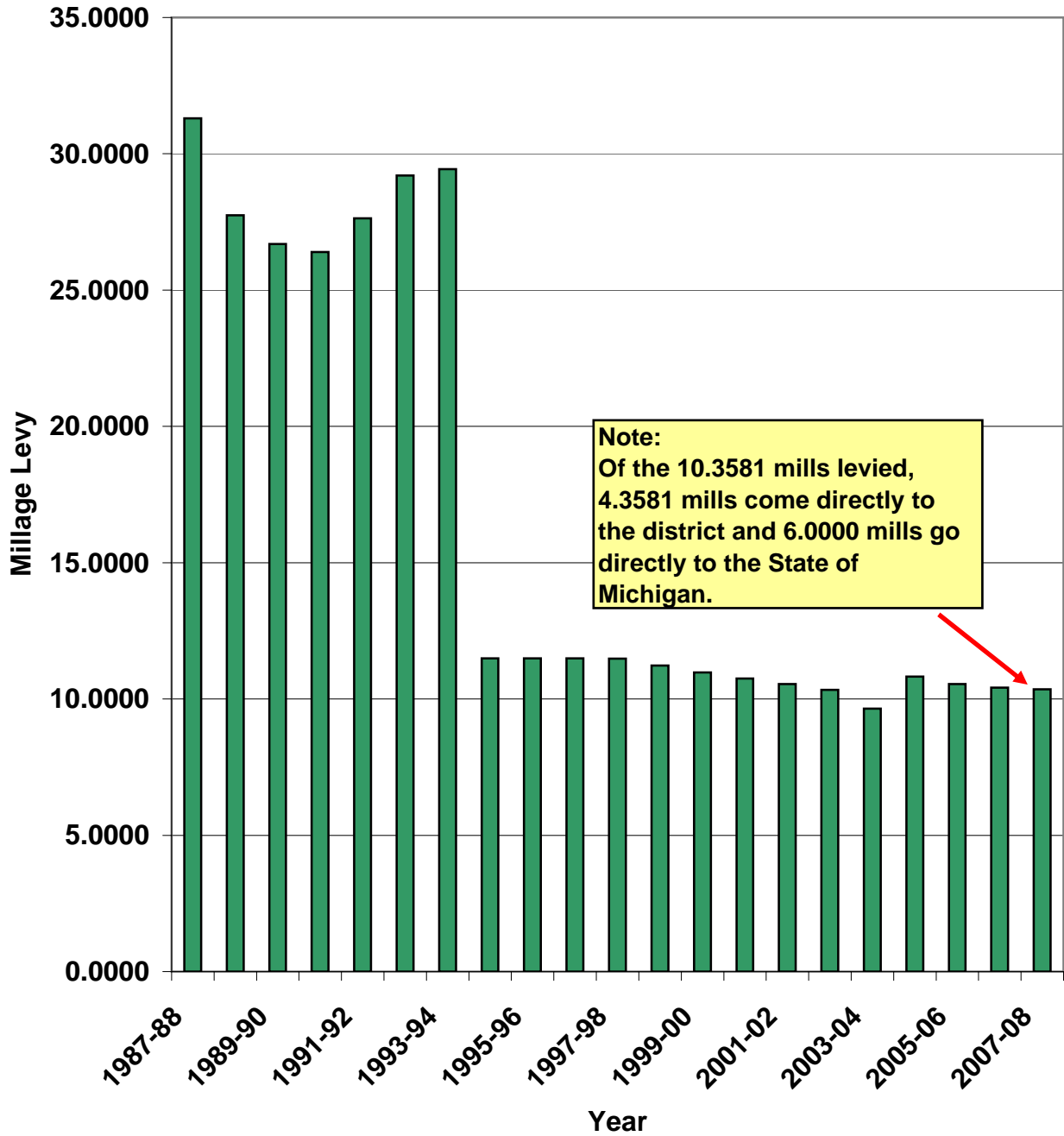


Annual Percentage Increase of Student Enrollment



NOVI COMMUNITY SCHOOL DISTRICT

General Fund Millage History



NOVI COMMUNITY SCHOOL DISTRICT

Taxable Value History

