

Novi Community School District

2011-12

Budget Amendment 3

June 21, 2012

General Fund

Budget Amendment 3 - Revenue

- Local:
 - Property Taxes (\$420,000)
 - Medicaid +\$90,000
- State:
 - Prop A Obligation +\$297,000
 - Prior Year Adjustments due to tax tribunals +\$490,000
- Incoming Transfers:
 - CFE Transportation (Oakland Schools) +\$23,000

Budget Amendment 3 - Revenue

	2011-12 Budget Amendment 2	2011-12 Budget Amendment 3	Increase (Decrease)
Local	\$25,304,322	\$25,014,273	(\$290,049)
State	37,493,477	38,274,727	781,250
Federal	1,678,497	1,678,497	-
Incoming Transfers and Other Transactions	3,716,166	3,739,696	23,530
<i>Total Revenue</i>	\$68,192,462	\$68,707,193	\$514,731

Budget Amendment 3 - Expenditures

- Salaries, retirement and FICA (\$122,000)
- Insurance benefits +\$51,000
- Tax tribunals +\$700,000
- Purchased services +\$91,000
- Utilities (\$45,000)
- Center Programs (\$85,000)

Budget Amendment 3 - Expenditures

	2011-12 Budget Amendment 2	2011-12 Budget Amendment 3	Increase (Decrease)
Instruction			
Basic Programs	\$37,396,144	\$37,745,075	\$348,931
Added Needs	8,375,372	8,228,173	(147,199)
Adult Education	109,111	107,177	(1,934)
Total Instruction	45,880,627	46,080,425	199,798
Non-Instruction			
Pupil Services	4,642,954	4,512,682	(130,272)
Instructional Services	3,823,784	3,872,028	48,244
General Administration	433,225	423,249	(9,976)
School Administration	3,443,928	3,363,128	(80,800)
Business Services	2,042,715	2,734,266	691,551
Maintenance/Operations & Security	4,698,050	4,633,150	(64,900)
Transportation	2,297,995	2,253,724	(44,271)
Central Services	954,437	921,672	(32,765)
Athletics	722,179	741,841	19,662
Community Services	1,793,081	1,789,227	(3,854)
Bus Loan	62,417	62,417	-
Total Non-Instruction	24,914,765	25,307,384	392,619
Total Expenditures	70,795,392	71,387,809	592,417
Revenue Over (Under) Expenditures	(2,602,930)	(2,680,616)	(77,686)
Fund Balance, July 1, 2011	11,527,101	11,527,101	0
Fund Balance, June 30, 2012	\$8,924,171	8,846,485	(77,686)
Fund Balance % of Expenditures	12.61%	12.39%	(0.22%)

Food Service Fund

Budget Amendment 3

	2011-12 Budget Amendment 1	2011-12 Budget Amendment 3	Increase (Decrease)
Revenue	\$2,361,833	\$2,400,733	\$38,900
Expenditures	2,331,391	2,257,165	(74,226)
Operating Profit	30,442	143,568	113,126
Operating Transfer to General Fund	146,000	146,000	-
Expenditures over Revenue	(115,558)	(2,432)	113,126
Fund Balance, July 1, 2011	531,359	531,359	-
Fund Balance, June 30, 2012	\$415,801	\$528,927	\$113,126