

**Novi Community School District  
General Fund Budget Summary by Function**

|   | 2014/15 Original<br>Budget | 2015/16 Budget<br>Projection |
|---|----------------------------|------------------------------|
| Revenue:                                |                            |                              |
| Local Sources                           | \$ 22,727,677              | \$ 22,990,388                |
| State Sources                           | 41,267,217                 | 43,418,821                   |
| Federal Sources                         | 1,698,794                  | 1,656,327                    |
| Incoming Transfers & Other Transactions | <u>3,509,742</u>           | <u>3,666,570</u>             |
| <br>Total Revenue                       | <br>\$ 69,203,430          | <br>\$ 71,732,106            |
| Expenditures:                           |                            |                              |
| Basic Programs                          | \$ 38,006,830              | \$ 40,302,324                |
| Added Needs                             | 8,728,266                  | 8,632,212                    |
| Adult Education                         | 127,858                    | 145,029                      |
| Pupil Services                          | 4,266,205                  | 4,231,715                    |
| Instructional Support Services          | 4,396,449                  | 4,343,469                    |
| General Administration                  | 514,916                    | 523,716                      |
| School Administration                   | 3,248,112                  | 3,287,497                    |
| Business Services                       | 930,717                    | 936,668                      |
| Maintenance/Operations & Security       | 3,916,544                  | 3,922,244                    |
| Transportation                          | 1,802,338                  | 1,779,389                    |
| Central Services                        | 869,008                    | 945,624                      |
| Athletics                               | 782,938                    | 782,938                      |
| Community Services                      | <u>1,333,732</u>           | <u>1,313,765</u>             |
| <br>Total Expenditures                  | <br><u>68,923,913</u>      | <br><u>71,146,590</u>        |
| <br>Revenue Over (Under) Expenditures   | <br>279,517                | <br>585,516                  |
| <br>Fund Balance, Beginning of Year     | <br><u>6,495,706</u>       | <br><u>6,566,499</u>         |
| <br>Fund Balance, End of Year           | <br><u>\$ 6,775,223</u>    | <br><u>\$ 7,152,015</u>      |