



**NOVI COMMUNITY SCHOOL DISTRICT**

*Developing each student's potential with a world-class education*

# **2017-18 General Fund Final Budget Amendment**

**Presented to the Board of Education  
June 14, 2018**

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# 2017-18 General Fund Final Budget Amendment Summary

	2017-18 First Amendment	2017-18 Final Amendment	Increase (Decrease)
Revenues	\$76,615,512	\$76,863,636	\$ 248,124
Expenditures	\$77,672,921	\$77,487,812	\$ (185,109)
Incr (Decr) to Fund Balance	\$ (1,057,409)	\$ (624,176)	\$ 433,233
Beginning Fund Balance, June 30, 2017	\$10,221,327	\$10,221,327	
Ending Fund Balance, June 30, 2018	\$ 9,163,918	\$ 9,597,151	
Ending Fund Balance, % of Expenditures	11.8%	12.4%	

# 2017-18 General Fund Final Budget Amendment Revenues

	2017-18 First Amendment	2017-18 Final Amendment	Increase (Decrease)
Local Revenues	\$ 24,152,121	\$24,065,466	\$ (86,655)
State Revenues	\$ 47,114,754	\$47,187,725	\$ 72,971
Federal Revenues	\$ 1,631,985	\$1,896,915	\$ 264,930
Incoming Transfers and Other Transactions	\$ 3,716,652	\$3,713,530	\$ (3,122)
<b>Total Revenues</b>	<b>\$ 76,615,512</b>	<b>\$76,863,636</b>	<b>\$248,124</b>

# 2017-18 General Fund Final Budget Amendment

## Revenue Amendments

### Local

\$ (24,000) Small Grants

\$ (30,000) Other

### State Aid

\$ 73,000 Retirement Pass-Through, Other

### Federal

\$ 265,000 Federal Grants

# 2017-18 General Fund Final Budget Amendment Expenditures

	2017-18 First Amendment	2017-18 Final Amendment	Increase (Decrease)
<b>Instruction</b>			
Basic Programs	41,467,771	40,789,594	(678,177)
Added Needs	9,305,924	9,599,505	293,581
Adult Education	175,781	210,513	34,732
<b>Total Instruction</b>	<b>\$ 50,949,476</b>	<b>\$ 50,599,612</b>	<b>\$ (349,864)</b>
<b>Non-Instruction</b>			
Pupil Support Services	5,202,996	4,766,918	(436,078)
Instructional Support Services	4,927,444	5,096,896	169,452
General Administration	552,665	578,258	25,593
School Administration	3,851,328	3,924,978	73,650
Business Services	873,339	911,019	37,680
Operations & Maintenance, Security	4,408,673	4,489,247	80,574
Transportation	2,359,679	2,420,595	60,916
Central Services	1,797,022	1,794,163	(2,859)
Athletics and Other Support Services	956,843	1,099,833	142,990
Community Services	1,789,972	1,781,755	(8,217)
Payments to Other Districts	3,484	24,538	21,054
<b>Total Non-Instruction</b>	<b>\$ 26,723,445</b>	<b>\$ 26,888,200</b>	<b>\$ 164,755</b>
<b>Total Expenditures</b>	<b>\$ 77,672,921</b>	<b>\$ 77,487,812</b>	<b>\$ (185,109)</b>

# 2017-18 General Fund Final Budget Amendment

## Expenditure Amendments

Salaries	\$ 350,000
Retirement (UAAL/147c Pass-through)	\$ (760,000)
Contracted Services	\$ 175,000
Supplies	\$ 13,000
Other	\$ 35,000

# 2017-18 General Fund Final Budget Amendment

## Next Steps

- Continue to monitor revenues and expenditures
- 2017-18 Audit - September
- 2018-19 Original Budget Adoption