



Monthly Financial Report

(Unaudited)

For the Month Ended

FEBRUARY 28, 2019

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF FEBRUARY 28, 2019

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**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 45,023,433	\$ 462,409	\$ 25,121,834		\$ (19,901,599)	55.80%
Non-Tax	4,367,100	379,821	2,838,482		(1,528,618)	65.00%
Total Local Revenues	<u>49,390,533</u>	<u>842,230</u>	<u>27,960,316</u>		<u>(21,430,217)</u>	56.61%
State Revenues:						
General Purpose	144,592,294	13,026,535	72,929,096		(71,663,198)	50.44%
Special Purpose	44,884,973	4,452,499	21,903,978		(22,980,995)	48.80%
Total State Revenues	<u>189,477,267</u>	<u>17,479,034</u>	<u>94,833,074</u>		<u>(94,644,193)</u>	50.05%
Federal Revenues:						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	15,416,636	812,049	5,594,000		(9,822,636)	36.29%
Total Federal Revenues	<u>15,419,636</u>	<u>812,049</u>	<u>5,594,000</u>		<u>(9,825,636)</u>	36.28%
Other Revenues:						
Revenues From Other School Districts	870,000	167,858	207,344		(662,656)	23.83%
Revenues From Other Agencies	1,777,070	36,755	760,469		(1,016,601)	42.79%
Other Financing Sources	843,200	14,550	1,006,190		162,990	119.33%
Total Other Revenues	<u>3,490,270</u>	<u>219,163</u>	<u>1,974,003</u>		<u>(1,516,267)</u>	56.56%
Total Revenues	<u>\$ 257,777,706</u>	<u>\$ 19,352,476</u>	<u>\$ 130,361,393</u>		<u>\$ (127,416,313)</u>	50.57%
Expenditures By Program:						
Regular Instruction	\$ 139,683,707	\$ 9,846,630	\$ 63,034,254	\$ 55,726,951	\$ 20,922,502	85.02%
Special Education Instruction	40,514,016	3,474,687	19,570,163	19,207,920	1,735,933	95.72%
Vocational Education Instruction	10,321,772	614,914	4,682,237	3,597,876	2,041,659	80.22%
Compensatory Education Instruction	21,926,699	1,467,259	8,557,440	7,552,502	5,816,757	73.47%
Other Instructional Programs	856,133	28,639	203,190	142,698	510,245	40.40%
Community Services	1,468,523	84,057	661,409	442,378	364,737	75.16%
Support Services	43,006,856	3,463,995	21,308,399	16,188,454	5,510,003	87.19%
Total Expenditures By Program	<u>\$ 257,777,706</u>	<u>\$ 18,980,181</u>	<u>\$ 118,017,092</u>	<u>\$ 102,858,778</u>	<u>\$ 36,901,835</u>	85.68%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ -</u>	<u>\$ 372,295</u>	<u>\$ 12,344,301</u>			
Beginning Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 18,119,743</u>			
Ending Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 30,464,044</u>			

**RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISION OF REVENUES BY FUNDING SOURCE
AS OF FEBRUARY 28, 2019
YEAR TO DATE**

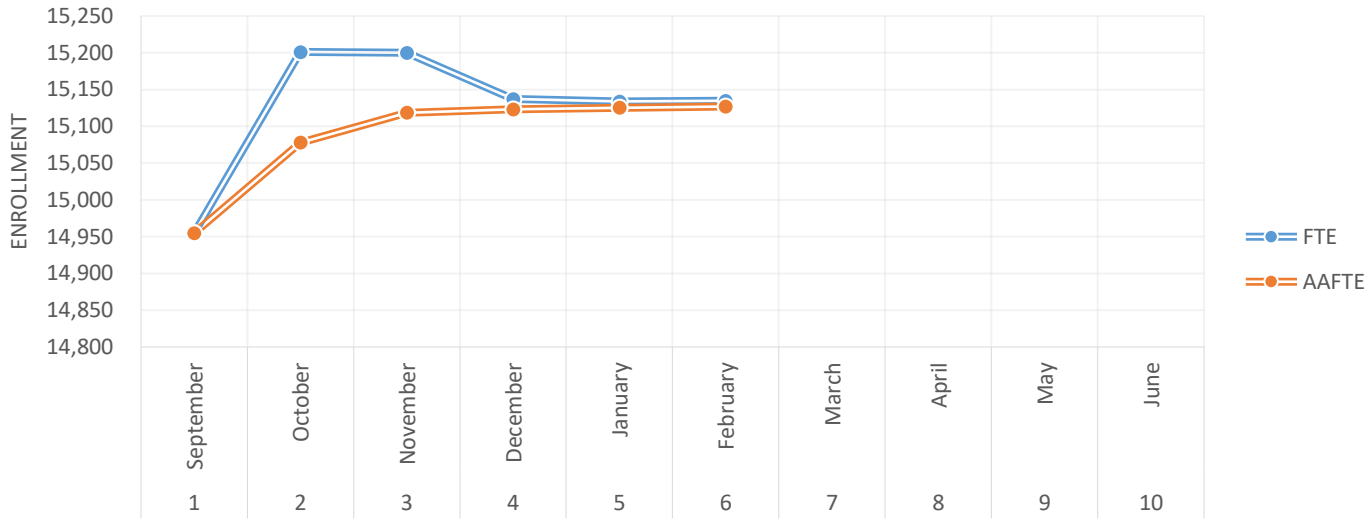
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	45,667,228	469,950	20,708,242	45.35%	50,694,656	485,398	22,188,045	43.77%	45,023,433	462,409	25,121,834	55.80%
Local Support	4,948,685	389,924	2,266,631	45.80%	4,316,986	459,138	2,521,825	58.42%	4,217,100	379,821	2,838,482	67.31%
State Apportionment	100,287,829	9,053,268	50,645,281	50.50%	110,728,077	9,738,638	54,800,988	49.49%	144,592,294	13,026,535	72,929,096	50.44%
State Grants	28,121,237	2,537,258	13,653,234	48.55%	32,865,037	2,753,931	15,505,327	47.18%	44,834,973	4,452,499	21,903,978	48.85%
Federal Grants - General Purpose	7,800	-	-	0.00%	5,500	(5,180)	(5,180)	-94.18%	3,000	-	-	0.00%
Federal Grants - Special Purpose	16,510,631	974,632	6,007,817	36.39%	14,272,645	914,502	5,823,186	40.80%	15,395,536	812,049	5,594,000	36.34%
Other School District	403,920	51,870	244,920	60.64%	770,675	57,775	349,943	45.41%	870,000	167,858	207,344	23.83%
Other Entities	6,684,837	35,305	55,686	0.83%	9,222,497	12,176	160,911	1.74%	1,998,170	36,755	760,469	38.06%
Other Financial Resources	1,794,141	130,660	1,132,033	63.10%	2,452,265	181,126	1,396,164	56.93%	843,200	14,550	1,006,190	119.33%
Total	\$ 204,426,308	\$ 13,642,866	\$ 94,713,844	46.33%	\$ 225,328,337	\$ 14,597,505	\$ 102,741,210	45.60%	\$ 257,777,706	\$ 19,352,477	\$ 130,361,392	50.57%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF FEBRUARY 28, 2019
YEAR TO DATE

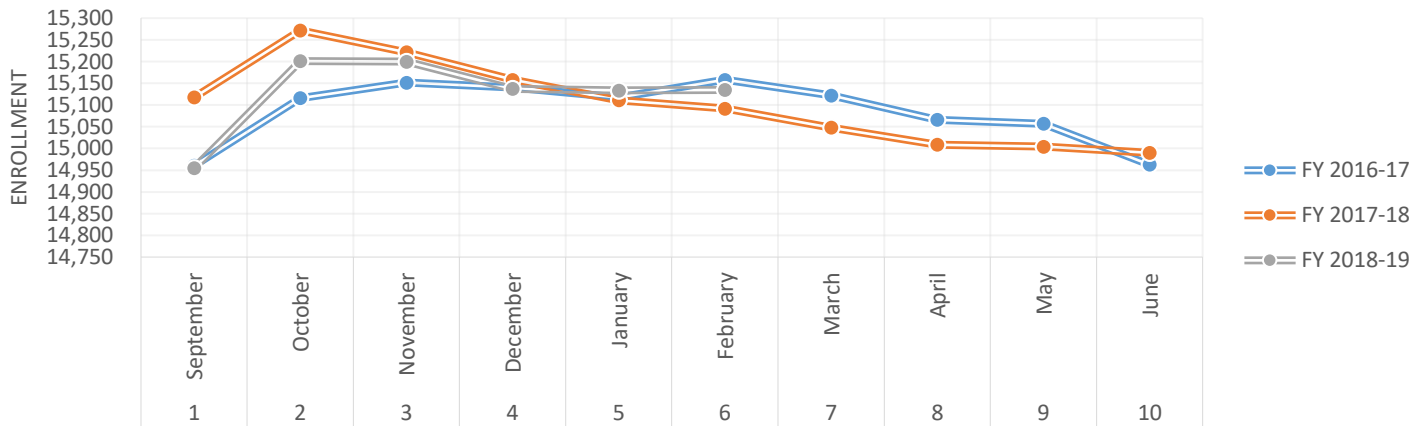
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	86,008,041	6,887,275	41,806,450	48.61%	94,689,791	7,733,741	45,637,324	48.20%	109,952,581	8,452,416	51,230,524	46.59%
Salaries - Classified Employees	34,013,269	2,887,871	17,014,320	50.02%	37,584,972	3,153,713	18,467,931	49.14%	44,447,324	3,596,624	21,446,047	48.25%
Employee Benefits and Taxes	45,360,885	3,608,257	21,650,175	47.73%	51,509,130	4,172,189	24,521,613	47.61%	59,219,353	4,690,502	27,582,829	46.58%
Supplies, Inst. Resources	18,837,175	605,134	3,881,051	20.60%	19,185,813	610,427	4,240,164	22.10%	17,244,214	386,544	5,501,900	31.91%
Purchase Services	19,212,902	1,539,625	8,925,733	46.46%	21,201,658	1,897,474	10,297,639	48.57%	25,893,956	1,801,643	12,014,744	46.40%
Travel	388,206	23,688	112,153	28.89%	415,459	27,375	144,700	34.83%	554,172	17,505	161,055	29.06%
Capital Outlay	507,353	32,541	(18,289)	-3.60%	322,342	58,133	262,725	81.51%	466,106	34,947	79,993	17.16%
Transfers (Net)	-	26,554	158,338	0.00%	9,172	32,886	201,280	2194.53%	-	-	-	0.00%
Total	\$ 204,327,831	\$ 15,610,946	\$ 93,529,931	45.77%	\$ 224,918,337	\$ 17,685,937	\$ 103,773,377	46.14%	\$ 257,777,706	\$ 18,980,181	\$ 118,017,092	45.78%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF FEBRUARY 28, 2019
YEAR TO DATE**

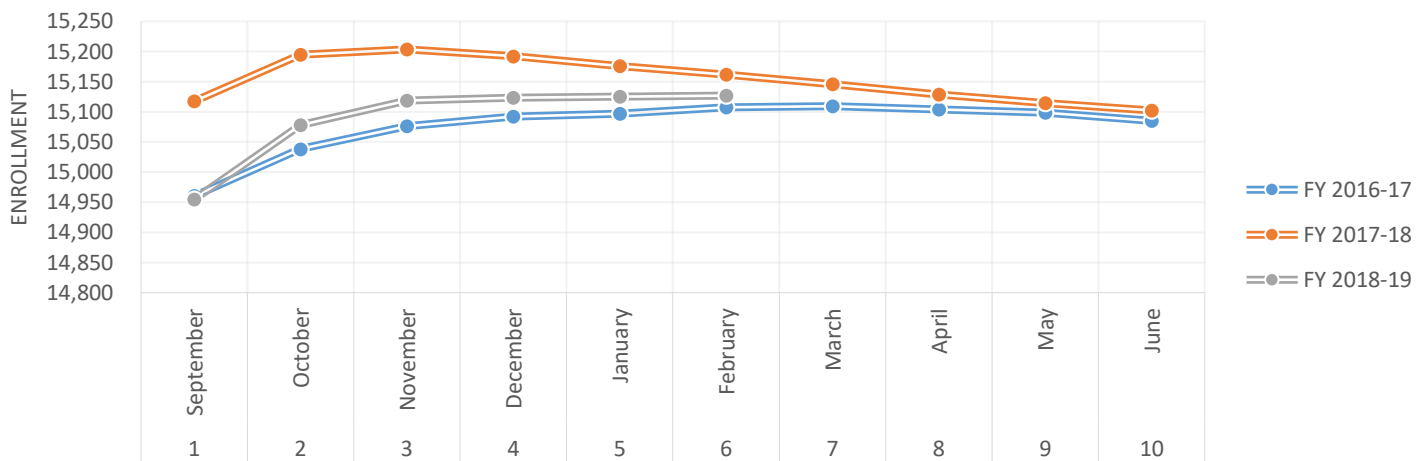
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2018-19**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,350,000	\$ 287,261	\$ 12,433,647		\$ (12,916,353)	49.05%
Non-Tax	<u>570,000</u>	<u>78,429</u>	<u>1,219,149</u>		<u>649,149</u>	213.89%
Total Local Revenues	<u>25,920,000</u>	<u>365,690</u>	<u>13,652,796</u>		<u>(12,267,204)</u>	52.67%
State Revenues:						
General Purpose	-	-	-		-	
Special Purpose	<u>300,000</u>	<u>-</u>	<u>478,462</u>		<u>178,462</u>	159.49%
Total State Revenues	<u>300,000</u>	<u>-</u>	<u>478,462</u>		<u>178,462</u>	159.49%
Other Revenues:						
Other Financing Sources	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
Total Other Revenues	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
Total Revenues	<u>\$ 76,220,000</u>	<u>\$ 365,690</u>	<u>\$ 14,131,258</u>		<u>\$ (62,088,742)</u>	18.54%
Expenditures By Program:						
Sites	\$ 24,800,000	\$ 1,257,433	\$ 6,270,955	\$ 1,680,114	\$ 16,848,931	32.06%
Buildings	23,130,000	615,260	6,623,222	5,416,433	11,090,345	52.05%
Equipment	11,075,302	639,844	2,497,339	2,818,863	5,759,100	48.00%
Energy	70,000	-	16,365	72,740	(19,105)	127.29%
Bond Issuance	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>7,500</u>	<u>(10,000)</u>	
Total Expenditures By Program	<u>\$ 59,075,302</u>	<u>\$ 2,512,536</u>	<u>\$ 15,410,381</u>	<u>\$ 9,995,651</u>	<u>\$ 33,669,271</u>	43.01%
Operating Transfers Out	<u>\$ 824,000</u>	<u>\$ 14,471</u>	<u>\$ 1,001,646</u>	<u>\$ -</u>	<u>\$ (177,646)</u>	121.56%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>16,320,698</u>	<u>(2,161,318)</u>	<u>(2,280,769)</u>			
Beginning Fund Balance	<u>\$ 21,220,000</u>		<u>\$ 15,758,390</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 37,540,698</u>		<u>\$ 13,477,621</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 26,631,950	\$ 306,832	\$ 12,983,722		\$ (13,648,228)	48.75%
Local Support Non-Tax	<u>200,000</u>	<u>13,508</u>	<u>153,765</u>		<u>(46,235)</u>	76.88%
Total Revenues	<u>\$ 26,831,950</u>	<u>\$ 320,340</u>	<u>\$ 13,137,488</u>		<u>\$ (13,694,462)</u>	48.96%
Expenditures:						
Matured Bonds	\$ 16,020,000	\$ -	\$ 15,020,000	\$ -	\$ 1,000,000	93.76%
Interest on Bonds	11,539,688	-	5,952,569	-	5,587,119	51.58%
Bond Transfer Fees	<u>500,000</u>	<u>-</u>	<u>2,235</u>	<u>-</u>	<u>497,765</u>	0.45%
Total Expenditures	<u>\$ 28,059,688</u>	<u>\$ -</u>	<u>\$ 20,974,804</u>	<u>\$ -</u>	<u>\$ 7,084,884</u>	74.75%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(1,227,738)</u>	<u>320,340</u>	<u>(7,837,316)</u>			
Beginning Fund Balance	<u>\$ 15,600,000</u>		<u>\$ 15,809,321</u>			
Ending Fund Balance	<u>\$ 14,372,263</u>		<u>\$ 7,972,005</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 699,250	\$ 15,958	\$ 330,541		\$ (368,709)	47.27%
Athletics	338,520	38,604	151,938		(186,582)	44.88%
Classes	64,125	436	5,770		(58,355)	9.00%
Clubs	621,316	15,618	144,765		(476,551)	23.30%
Private Moneys	<u>41,330</u>	<u>581</u>	<u>24,860</u>		<u>(16,470)</u>	60.15%
Total Revenues	\$ 1,764,541	\$ 71,196	\$ 657,874		\$ (1,106,667)	37.28%
Expenditures:						
General Student Body	\$ 653,603	\$ 8,841	\$ 141,032	\$ 82,509	\$ 430,062	34.20%
Athletics	405,408	10,976	155,665	24,238	225,505	44.38%
Classes	49,388	-	10,739	19,750	18,899	61.73%
Clubs	611,257	3,500	86,517	6,803	517,938	15.27%
Private Moneys	<u>43,643</u>	<u>75</u>	<u>5,013</u>	<u>-</u>	<u>38,630</u>	11.49%
Total Expenditures	\$ 1,763,299	\$ 23,392	\$ 398,965	\$ 133,300	\$ 1,231,034	30.19%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>1,242</u>	<u>47,804</u>	<u>258,909</u>			
Beginning Fund Balance	<u>\$ 1,020,000</u>		<u>\$ 1,167,800</u>			
Ending Fund Balance	<u>\$ 1,021,242</u>		<u>\$ 1,426,709</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 5,500	\$ 674	\$ 6,407		\$ 907	116.49%
State, Special Purpose	713,500	-	-		(713,500)	0.00%
Other Financing Sources	30,000	-	-		(30,000)	0.00%
Total Revenues/Other Financing Sources	<u>\$ 749,000</u>	<u>\$ 674</u>	<u>\$ 6,407</u>		<u>\$ (742,593)</u>	0.86%
Expenditures:						
Equipment	\$ 912,700	\$ -	\$ 573,995	\$ 10,571	\$ 328,134	64.05%
Total Expenditures	<u>912,700</u>	<u>-</u>	<u>573,995</u>	<u>10,571</u>	<u>328,134</u>	62.89%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(163,700)</u>	<u>674</u>	<u>(567,588)</u>			
Beginning Fund Balance	<u>\$ 947,518</u>		<u>\$ 951,336</u>			
Ending Fund Balance	<u>\$ 783,818</u>		<u>\$ 383,748</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF FEBRUARY 28, 2019**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
SCHOLARSHIP FUNDS						
Hazen High School	\$ 4,017	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 5,017
Lindbergh High School	6,726	1,000	-	-	1,000	7,726
Renton High School	11,692	-	-	-	-	11,692
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	591	-	-	500	(500)	91
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	29,808	2,000	-	500	1,500	31,308
MEMORIAL FUNDS						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	32	-	-	-	-	32
SCHOLARSHIP FUNDS						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	583	-	-	-	-	583
FIDUCIARY FUNDS						
Investment Earnings	18,795	383	-	-	383	19,178
TOTAL FIDUCIARY FUNDS	18,795	383	-	-	383	19,178
TOTAL TRUST FUNDS	\$ 49,217	\$ 2,383	\$ -	\$ 500	\$ 1,883	\$ 51,100