



Monthly Financial Report

(Unaudited)

For the Month Ended

DECEMBER 31, 2018

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF DECEMBER 31, 2018

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**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF DECEMBER 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 45,023,433	\$ 181,710	\$ 24,564,361		\$ (20,459,072)	54.56%
Non-Tax	4,217,100	275,695	1,967,682		(2,249,418)	46.66%
Total Local Revenues	<u>49,240,533</u>	<u>457,405</u>	<u>26,532,043</u>		<u>(22,708,490)</u>	53.88%
State Revenues:						
General Purpose	144,592,294	12,974,309	46,801,793		(97,790,501)	32.37%
Special Purpose	44,793,973	3,681,631	13,388,943		(31,405,030)	29.89%
Total State Revenues	<u>189,386,267</u>	<u>16,655,940</u>	<u>60,190,736</u>		<u>(129,195,531)</u>	31.78%
Federal Revenues:						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	15,024,200	913,755	3,757,020		(11,267,180)	25.01%
Total Federal Revenues	<u>15,027,200</u>	<u>913,755</u>	<u>3,757,020</u>		<u>(11,270,180)</u>	25.00%
Other Revenues:						
Revenues From Other School Districts	870,000	41,926	41,926		(828,074)	4.82%
Revenues From Other Agencies	2,410,506	114,804	606,150		(1,804,356)	25.15%
Other Financing Sources	843,200	15,446	943,781		100,581	111.93%
Total Other Revenues	<u>4,123,706</u>	<u>172,176</u>	<u>1,591,857</u>		<u>(2,531,849)</u>	38.60%
Total Revenues	<u>\$ 257,777,706</u>	<u>\$ 18,199,276</u>	<u>\$ 92,071,656</u>		<u>\$ (165,706,050)</u>	35.72%
Expenditures By Program:						
Regular Instruction	\$ 140,514,832	\$ 10,740,178	\$ 42,899,626	\$ 77,893,246	\$ 19,721,959	85.96%
Special Education Instruction	40,521,946	3,295,600	12,605,460	25,606,023	2,310,464	94.30%
Vocational Education Instruction	10,321,772	628,572	3,423,579	4,792,694	2,105,499	79.60%
Compensatory Education Instruction	21,493,222	1,354,759	5,657,119	10,094,201	5,741,902	73.29%
Other Instructional Programs	856,133	29,472	141,743	182,314	532,076	37.85%
Community Services	1,473,495	118,157	459,080	443,785	570,630	61.27%
Support Services	42,596,306	3,239,346	14,120,860	21,814,998	6,660,448	84.36%
Total Expenditures By Program	<u>\$ 257,777,706</u>	<u>\$ 19,406,085</u>	<u>\$ 79,307,467</u>	<u>\$ 140,827,260</u>	<u>\$ 37,642,978</u>	85.40%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ -</u>	<u>\$ (1,206,809)</u>	<u>\$ 12,764,189</u>			
Beginning Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 18,119,743</u>			
Ending Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 30,883,931</u>			

**RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISION OF REVENUES BY FUNDING SOURCE
AS OF DECEMBER 31, 2018
YEAR TO DATE**

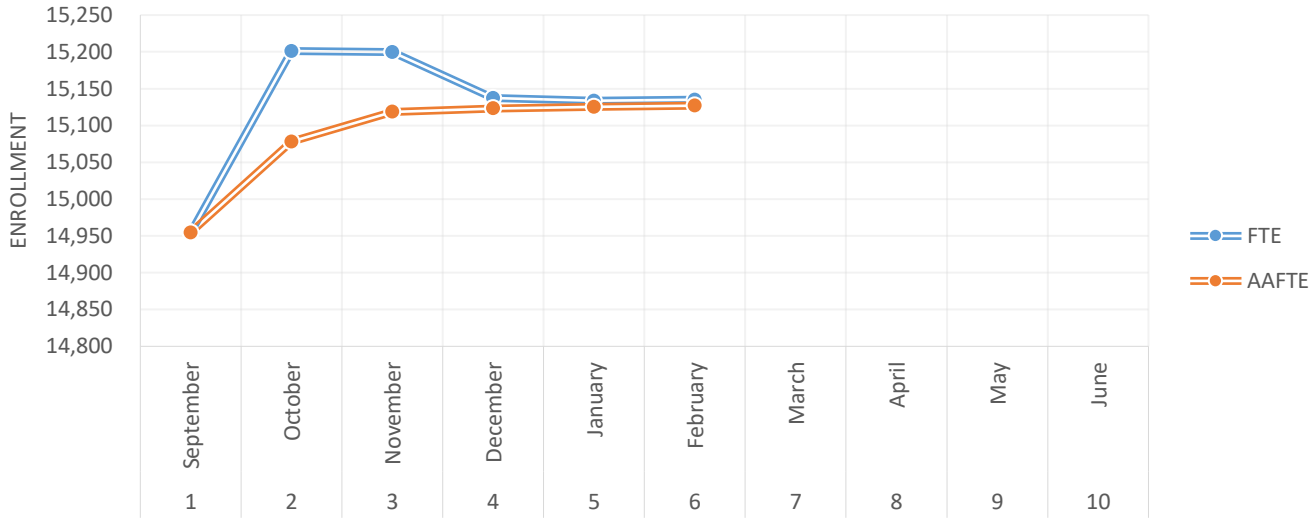
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	45,667,228	186,777	20,168,487	44.16%	50,694,656	140,492	21,616,382	42.64%	45,023,433	181,710	24,564,361	54.56%
Local Support	4,948,685	254,535	1,563,857	31.60%	4,316,986	252,163	1,624,943	37.64%	4,217,100	275,695	1,967,682	46.66%
State Apportionment	100,287,829	9,229,226	33,322,327	33.23%	110,728,077	9,930,097	35,853,636	32.38%	144,592,294	12,974,309	46,801,793	32.37%
State Grants	28,121,237	2,420,822	8,781,793	31.23%	32,865,037	2,827,610	10,169,973	30.94%	44,793,973	3,681,631	13,388,943	29.89%
Federal Grants - General Purpose	7,800	-	-	0.00%	5,500	-	-	0.00%	3,000	-	-	0.00%
Federal Grants - Special Purpose	16,510,631	856,593	4,061,872	24.60%	14,272,645	810,422	3,860,076	27.05%	15,024,200	913,755	3,757,020	25.01%
Other School District	403,920	103,740	160,290	39.68%	770,675	23,865	196,541	25.50%	870,000	41,926	41,926	4.82%
Other Entities	6,684,837	10,663	20,323	0.30%	9,222,497	24,948	34,778	0.38%	2,410,506	114,804	606,150	25.15%
Other Financial Resources	1,794,141	130,660	870,689	48.53%	2,452,265	181,705	1,033,556	42.15%	843,200	15,446	943,781	111.93%
Total	\$ 204,426,308	\$ 13,193,016	\$ 68,949,640	33.73%	\$ 225,328,337	\$ 14,191,302	\$ 74,389,884	33.01%	\$ 257,777,706	\$ 18,199,276	\$ 92,071,656	35.72%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF DECEMBER 31, 2018
YEAR TO DATE

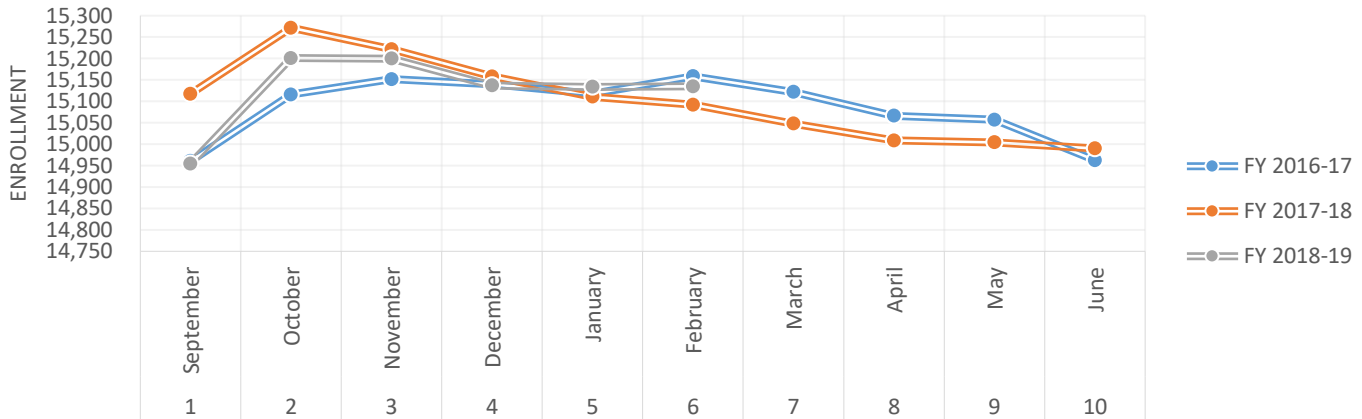
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	86,008,041	6,848,964	28,165,457	32.75%	94,689,791	7,734,639	30,267,135	31.96%	109,643,380	8,475,670	34,299,399	31.28%
Salaries - Classified Employees	34,013,269	2,820,881	11,317,762	33.27%	37,584,972	3,032,597	11,973,517	31.86%	44,294,669	3,720,083	14,074,649	31.78%
Employee Benefits and Taxes	45,360,885	3,542,495	14,447,401	31.85%	51,509,130	4,134,701	16,120,611	31.30%	59,129,642	4,577,981	18,223,890	30.82%
Supplies, Inst. Resources	18,837,175	388,352	2,747,604	14.59%	19,185,813	546,763	2,996,214	15.62%	17,961,296	417,556	4,427,808	24.65%
Purchase Services	19,212,902	1,467,991	5,919,577	30.81%	21,201,658	1,219,590	5,636,867	26.59%	25,317,019	2,191,306	8,132,704	32.12%
Travel	388,206	16,385	64,529	16.62%	415,459	20,951	104,685	25.20%	981,872	16,258	124,141	12.64%
Capital Outlay	507,353	366	(50,830)	-10.02%	322,342	19,662	160,558	49.81%	444,106	7,231	24,876	5.60%
Transfers (Net)	-	17,270	103,989	0.00%	9,172	32,658	137,380	1497.84%	5,722	-	-	0.00%
Total	\$ 204,327,831	\$ 15,102,704	\$ 62,715,490	30.69%	\$ 224,918,337	\$ 16,741,560	\$ 67,396,966	29.97%	\$ 257,777,706	\$ 19,406,085	\$ 79,307,467	30.77%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF DECEMBER 31, 2018
YEAR TO DATE**

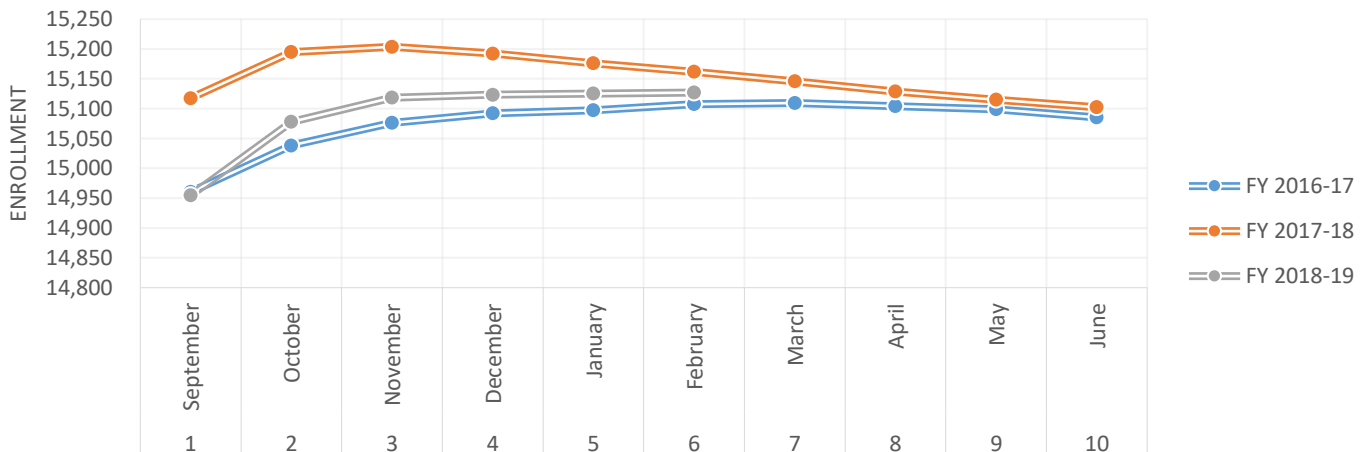
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2018-19**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF DECEMBER 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,350,000	\$ 90,067	\$ 12,098,424		\$ (13,251,576)	47.73%
Non-Tax	<u>570,000</u>	<u>172,906</u>	<u>1,000,105</u>		<u>430,105</u>	175.46%
Total Local Revenues	<u>25,920,000</u>	<u>262,973</u>	<u>13,098,529</u>		<u>(12,821,471)</u>	50.53%
State Revenues:						
General Purpose	-	-	-		-	
Special Purpose	<u>300,000</u>	<u>-</u>	<u>-</u>		<u>(300,000)</u>	0.00%
Total State Revenues	<u>300,000</u>	<u>-</u>	<u>-</u>		<u>(300,000)</u>	0.00%
Other Revenues:						
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Revenues	<u>\$ 26,220,000</u>	<u>\$ 262,973</u>	<u>\$ 13,098,529</u>		<u>\$ (13,121,471)</u>	49.96%
Expenditures By Program:						
Sites	\$ 16,800,000	\$ 157,188	\$ 3,861,448	\$ 776,254	\$ 12,162,298	27.61%
Buildings	11,130,000	1,575,321	5,661,578	6,582,556	(1,114,134)	110.01%
Equipment	11,075,302	351,236	1,414,741	2,479,709	7,180,853	35.16%
Energy	-	21,645	22,747	84,170	(106,917)	
Bond Issuance	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	
Total Expenditures By Program	<u>\$ 39,005,302</u>	<u>\$ 2,105,389</u>	<u>\$ 10,960,513</u>	<u>\$ 9,932,689</u>	<u>\$ 18,112,099</u>	53.57%
Operating Transfers Out	<u>\$ 824,000</u>	<u>\$ 13,927</u>	<u>\$ 940,197</u>	<u>\$ -</u>	<u>\$ (116,197)</u>	114.10%
Excess Resources (Over)/ Under						
Expenditures and Other Sources/Uses	<u>(13,609,302)</u>	<u>(1,856,343)</u>	<u>1,197,819</u>			
Beginning Fund Balance	<u>\$ 21,220,000</u>		<u>\$ 15,758,390</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 7,610,698</u>		<u>\$ 16,956,209</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF DECEMBER 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 26,631,950	\$ 93,388	\$ 12,628,333		\$ (14,003,617)	47.42%
Local Support Non-Tax	<u>200,000</u>	<u>46,997</u>	<u>124,723</u>		<u>(75,277)</u>	62.36%
Total Revenues	<u>\$ 26,831,950</u>	<u>\$ 140,386</u>	<u>\$ 12,753,056</u>		<u>\$ (14,078,894)</u>	47.53%
Expenditures:						
Matured Bonds	\$ 16,020,000	\$ 15,020,000	\$ 15,020,000	\$ -	\$ 1,000,000	93.76%
Interest on Bonds	11,539,688	5,952,569	5,952,569	-	5,587,119	51.58%
Bond Transfer Fees	<u>500,000</u>	<u>-</u>	<u>2,235</u>	<u>-</u>	<u>497,765</u>	0.45%
Total Expenditures	<u>\$ 28,059,688</u>	<u>\$ 20,972,569</u>	<u>\$ 20,974,804</u>	<u>\$ -</u>	<u>\$ 7,084,884</u>	74.75%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(1,227,738)</u>	<u>(20,832,183)</u>	<u>(8,221,748)</u>			
Beginning Fund Balance	<u>\$ 15,600,000</u>		<u>\$ 15,809,321</u>			
Ending Fund Balance	<u>\$ 14,372,263</u>		<u>\$ 7,587,573</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF DECEMBER 31, 2018**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
General Student Body	\$ 699,250	\$ 15,737	\$ 289,209		\$ (410,041)	41.36%
Athletics	338,520	28,338	97,408		(241,112)	28.77%
Classes	64,125	589	3,834		(60,291)	5.98%
Clubs	621,316	19,953	95,169		(526,147)	15.32%
Private Moneys	41,330	113	22,187		(19,143)	53.68%
Total Revenues	\$ 1,764,541	\$ 64,731	\$ 507,807		\$ (1,256,734)	28.78%
Expenditures:						
General Student Body	\$ 653,603	\$ 13,374	\$ 84,360	\$ 33,311	\$ 535,932	18.00%
Athletics	405,408	21,736	97,402	16,018	291,987	27.98%
Classes	49,388	4,023	10,739	19,750	18,899	61.73%
Clubs	611,257	16,157	70,326	-	540,931	11.51%
Private Moneys	43,643	4,171	4,289	-	39,354	9.83%
Total Expenditures	\$ 1,763,299	\$ 59,460	\$ 267,116	\$ 69,079	\$ 1,427,104	19.07%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>1,242</u>	<u>5,271</u>	<u>240,691</u>			
Beginning Fund Balance	<u>\$ 1,020,000</u>		<u>\$ 1,167,800</u>			
Ending Fund Balance	<u>\$ 1,021,242</u>		<u>\$ 1,408,491</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF DECEMBER 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 5,500	\$ 1,487	\$ 4,521		\$ (979)	82.20%
State, Special Purpose	713,500	-	-		(713,500)	0.00%
Other Financing Sources	30,000	-	-		(30,000)	0.00%
Total Revenues/Other Financing Sources	<u>\$ 749,000</u>	<u>\$ 1,487</u>	<u>\$ 4,521</u>		<u>\$ (744,479)</u>	0.60%
Expenditures:						
Equipment	\$ 912,700	\$ 573,995	\$ 573,995	\$ 10,571	\$ 328,134	64.05%
Total Expenditures	<u>912,700</u>	<u>573,995</u>	<u>573,995</u>	<u>10,571</u>	<u>328,134</u>	62.89%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(163,700)</u>	<u>(572,508)</u>	<u>(569,474)</u>			
Beginning Fund Balance	<u>\$ 947,518</u>		<u>\$ 951,336</u>			
Ending Fund Balance	<u>\$ 783,818</u>		<u>\$ 381,862</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF DECEMBER 31, 2018**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
SCHOLARSHIP FUNDS						
Hazen High School	\$ 4,017	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 5,017
Lindbergh High School	6,726	1,000	-	-	1,000	7,726
Renton High School	11,692	-	-	-	-	11,692
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	591	-	-	500	(500)	91
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	29,808	2,000	-	500	1,500	31,308
MEMORIAL FUNDS						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	32	-	-	-	-	32
SCHOLARSHIP FUNDS						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	583	-	-	-	-	583
FIDUCIARY FUNDS						
Investment Earnings	18,795	297	-	-	297	19,092
TOTAL FIDUCIARY FUNDS	18,795	297	-	-	297	19,092
TOTAL TRUST FUNDS	\$ 49,217	\$ 2,297	\$ -	\$ 500	\$ 1,797	\$ 51,015