



# Monthly Financial Report

(Unaudited)

For the Month Ended

**JANUARY 31, 2019**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

300 Southwest 7th Street, Renton, Washington 98057-2307 | p.425.204.2392 | f.425.204.2383

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RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF JANUARY 31, 2019

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**RENTON SCHOOL DISTRICT NO. 403  
GENERAL FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 45,023,433	\$ 95,063	\$ 24,659,424		\$ (20,364,009)	54.77%
Non-Tax	4,217,100	490,979	2,458,660		(1,758,440)	58.30%
<b>Total Local Revenues</b>	<u>49,240,533</u>	<u>586,042</u>	<u>27,118,084</u>		<u>(22,122,449)</u>	55.07%
<b>State Revenues:</b>						
General Purpose	144,592,294	13,100,768	59,902,561		(84,689,733)	41.43%
Special Purpose	44,815,973	4,062,535	17,451,478		(27,364,495)	38.94%
<b>Total State Revenues</b>	<u>189,408,267</u>	<u>17,163,303</u>	<u>77,354,039</u>		<u>(112,054,228)</u>	40.84%
<b>Federal Revenues:</b>						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	15,024,200	1,024,932	4,781,952		(10,242,248)	31.83%
<b>Total Federal Revenues</b>	<u>15,027,200</u>	<u>1,024,932</u>	<u>4,781,952</u>		<u>(10,245,248)</u>	31.82%
<b>Other Revenues:</b>						
Revenues From Other School Districts	870,000	39,486	39,486		(830,514)	4.54%
Revenues From Other Agencies	2,388,506	75,638	723,714		(1,664,792)	30.30%
Other Financing Sources	843,200	47,859	991,640		148,440	117.60%
<b>Total Other Revenues</b>	<u>4,101,706</u>	<u>162,983</u>	<u>1,754,840</u>		<u>(2,346,866)</u>	42.78%
<b>Total Revenues</b>	<u>\$ 257,777,706</u>	<u>\$ 18,937,260</u>	<u>\$ 111,008,915</u>		<u>\$ (146,768,791)</u>	43.06%
<b>Expenditures By Program:</b>						
Regular Instruction	\$ 140,487,720	\$ 10,287,998	\$ 53,187,624	\$ 68,095,696	\$ 19,204,399	86.33%
Special Education Instruction	40,521,946	3,490,016	16,095,476	22,623,484	1,802,986	95.55%
Vocational Education Instruction	10,321,772	643,743	4,067,322	4,315,167	1,939,282	81.21%
Compensatory Education Instruction	21,520,334	1,433,062	7,090,181	9,017,226	5,412,927	74.85%
Other Instructional Programs	856,133	32,808	174,551	163,460	518,122	39.48%
Community Services	1,473,495	118,272	577,352	393,787	502,356	65.91%
Support Services	42,596,306	3,723,545	17,844,405	19,216,352	5,535,549	87.00%
<b>Total Expenditures By Program</b>	<u>\$ 257,777,706</u>	<u>\$ 19,729,444</u>	<u>\$ 99,036,911</u>	<u>\$ 123,825,173</u>	<u>\$ 34,915,621</u>	86.46%
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ -</u>	<u>\$ (792,184)</u>	<u>\$ 11,972,004</u>			
<b>Beginning Fund Balance</b>	<u>\$ 18,500,000</u>		<u>\$ 18,119,743</u>			
<b>Ending Fund Balance</b>	<u>\$ 18,500,000</u>		<u>\$ 30,091,747</u>			

**RENTON SCHOOL DISTRICT NO. 403  
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE  
AS OF JANUARY 31, 2019  
YEAR TO DATE**

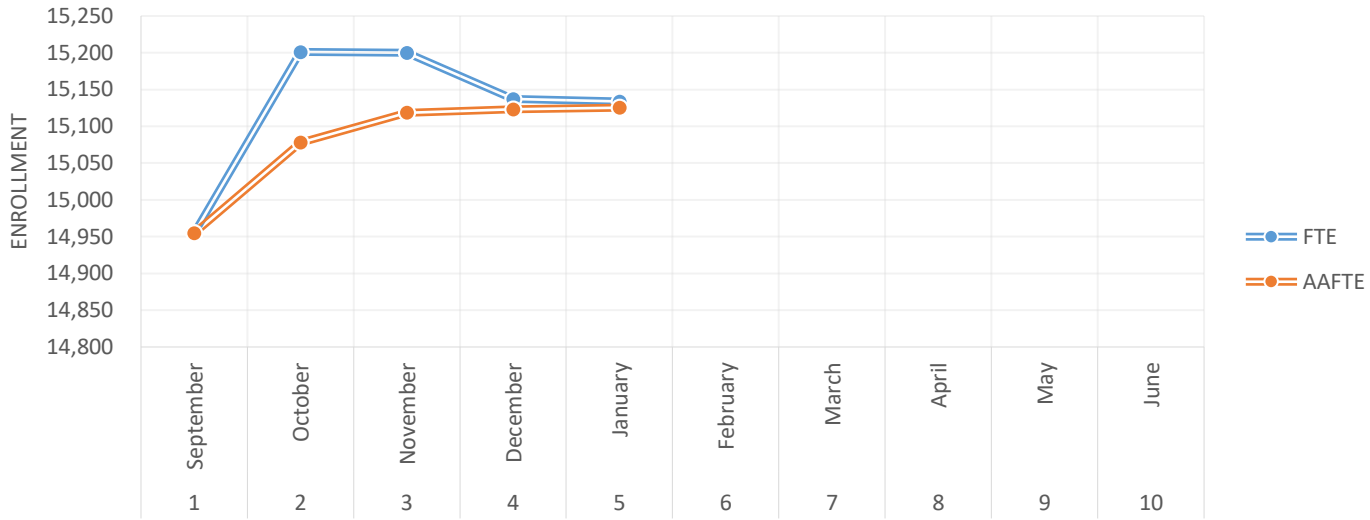
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
<b>Major Revenues - Description</b>												
Local Taxes	45,667,228	69,805	20,238,292	44.32%	50,694,656	86,265	21,702,647	42.81%	45,023,433	95,063	24,659,424	54.77%
Local Support	4,948,685	312,850	1,876,707	37.92%	4,316,986	437,745	2,062,687	47.78%	4,217,100	490,979	2,458,660	58.30%
State Apportionment	100,287,829	8,269,685	41,592,013	41.47%	110,728,077	9,208,715	45,062,350	40.70%	144,592,294	13,100,768	59,902,561	41.43%
State Grants	28,121,237	2,334,183	11,115,976	39.53%	32,865,037	2,581,423	12,751,395	38.80%	44,815,973	4,062,535	17,451,478	38.94%
Federal Grants - General Purpose	7,800	-	-	0.00%	5,500	-	-	0.00%	3,000	-	-	0.00%
Federal Grants - Special Purpose	16,510,631	971,312	5,033,185	30.48%	14,272,645	1,048,608	4,908,684	34.39%	15,024,200	1,024,932	4,781,952	31.83%
Other School District	403,920	32,760	193,050	47.79%	770,675	95,626	292,167	37.91%	870,000	39,486	39,486	4.54%
Other Entities	6,684,837	58	20,381	0.30%	9,222,497	113,957	148,735	1.61%	2,388,506	75,637	723,714	30.30%
Other Financial Resources	1,794,141	130,684	1,001,373	55.81%	2,452,265	181,482	1,215,038	49.55%	843,200	47,859	991,640	117.60%
<b>Total</b>	<b>\$ 204,426,308</b>	<b>\$ 12,121,337</b>	<b>\$ 81,070,978</b>	<b>39.66%</b>	<b>\$ 225,328,337</b>	<b>\$ 13,753,821</b>	<b>\$ 88,143,705</b>	<b>39.12%</b>	<b>\$ 257,777,706</b>	<b>\$ 18,937,258</b>	<b>\$ 111,008,915</b>	<b>43.06%</b>

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT**  
**AS OF JANUARY 31, 2019**  
**YEAR TO DATE**

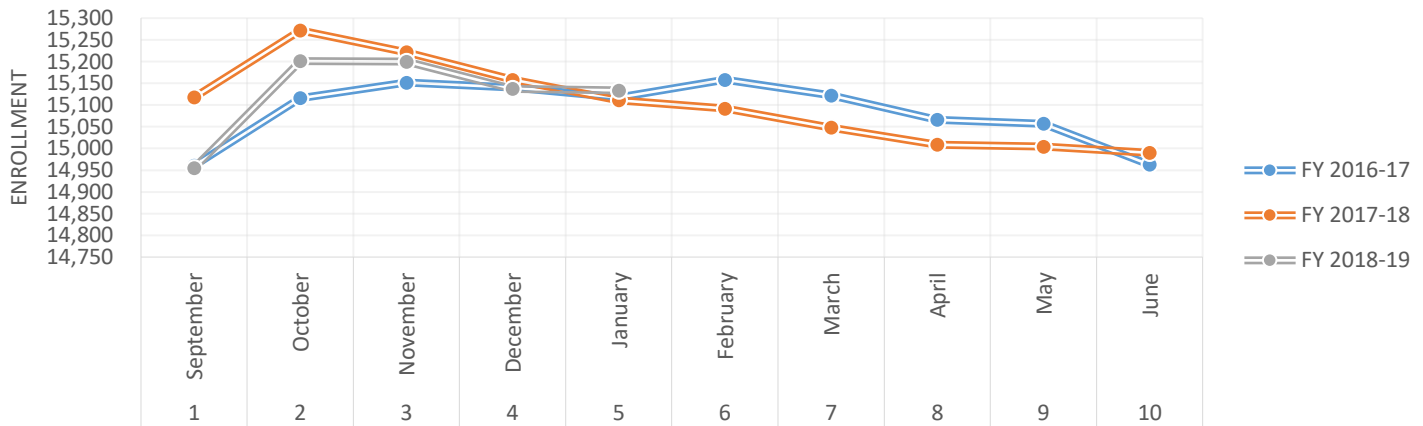
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	86,008,041	6,753,717	34,919,175	40.60%	94,689,791	7,636,448	37,903,583	40.03%	109,649,102	8,478,709	42,778,108	39.01%
Salaries - Classified Employees	34,013,269	2,808,687	14,126,449	41.53%	37,584,972	3,340,701	15,314,218	40.75%	44,294,669	3,774,775	17,849,424	40.30%
Employee Benefits and Taxes	45,360,885	3,594,516	18,041,917	39.77%	51,509,130	4,228,813	20,349,424	39.51%	59,129,642	4,668,437	22,892,327	38.72%
Supplies, Inst. Resources	18,837,175	528,313	3,275,917	17.39%	19,185,813	633,523	3,629,737	18.92%	17,961,296	687,546	5,115,355	28.48%
Purchase Services	19,212,902	1,466,531	7,386,108	38.44%	21,201,658	2,763,299	8,400,165	39.62%	25,295,019	2,080,398	10,213,101	40.38%
Travel	388,206	23,936	88,465	22.79%	415,459	12,641	117,326	28.24%	981,872	19,409	143,550	14.62%
Capital Outlay	507,353	-	(50,830)	-10.02%	322,342	44,034	204,593	63.47%	466,106	20,170	45,046	9.66%
Transfers (Net)	-	27,794	131,784	0.00%	9,172	31,014	168,394	1835.98%	-	-	-	0.00%
<b>Total</b>	<b>\$ 204,327,831</b>	<b>\$ 15,203,495</b>	<b>\$ 77,918,984</b>	<b>38.13%</b>	<b>\$ 224,918,337</b>	<b>\$ 18,690,474</b>	<b>\$ 86,087,441</b>	<b>38.27%</b>	<b>\$ 257,777,706</b>	<b>\$ 19,729,444</b>	<b>\$ 99,036,911</b>	<b>38.42%</b>

**RENTON SCHOOL DISTRICT NO. 403  
ENROLLMENT ANALYSIS  
AS OF JANUARY 31, 2019  
YEAR TO DATE**

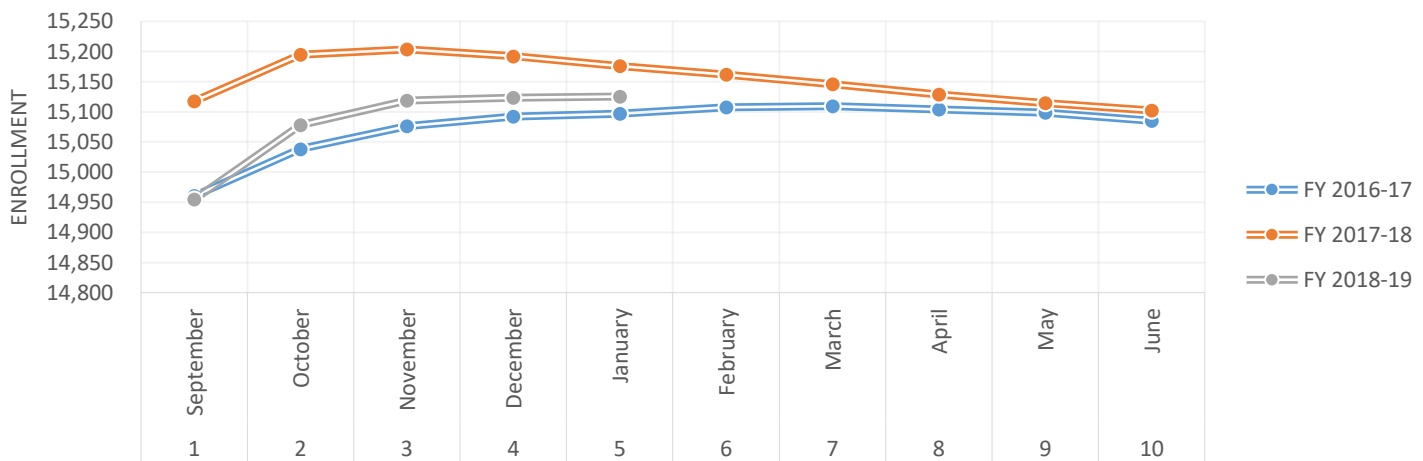
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)  
Fiscal Year 2018-19**



**Three Year Comparative Analysis  
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis  
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2019**

		<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>							
<b>Local Revenues:</b>							
1	Local Taxes	\$ 25,350,000	\$ 47,961	\$ 12,146,386		\$ (13,203,614)	47.91%
2	Non-Tax	570,000	140,615	1,140,720		570,720	200.13%
	<b>Total Local Revenues</b>	<u>25,920,000</u>	<u>188,576</u>	<u>13,287,106</u>		<u>(12,632,894)</u>	51.26%
<b>State Revenues:</b>							
3	General Purpose	-	-	-		-	
4	Special Purpose	300,000	478,462	478,462		178,462	159.49%
	<b>Total State Revenues</b>	<u>300,000</u>	<u>478,462</u>	<u>478,462</u>		<u>178,462</u>	159.49%
<b>Other Revenues:</b>							
9	Other Financing Sources	50,000,000	-	-		(50,000,000)	0.00%
	<b>Total Other Revenues</b>	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
	<b>Total Revenues</b>	<u>\$ 76,220,000</u>	<u>\$ 667,039</u>	<u>\$ 13,765,568</u>		<u>\$ (62,454,432)</u>	18.06%
<b>Expenditures By Program:</b>							
1	Sites	\$ 24,800,000	\$ 1,152,074	\$ 5,013,522	\$ 1,650,921	\$ 18,135,557	26.87%
2	Buildings	23,130,000	346,385	6,007,962	6,231,632	10,890,405	52.92%
3	Equipment	11,075,302	442,754	1,857,495	3,243,044	5,974,763	46.05%
4	Energy	70,000	(6,382)	16,365	72,740	(19,105)	127.29%
6	Bond Issuance	-	2,500	2,500	7,500	(10,000)	
	<b>Total Expenditures By Program</b>	<u>\$ 59,075,302</u>	<u>\$ 1,937,331</u>	<u>\$ 12,897,844</u>	<u>\$ 11,205,838</u>	<u>\$ 34,971,620</u>	40.80%
0	<b>Operating Transfers Out</b>	<u>\$ 824,000</u>	<u>\$ 46,977</u>	<u>\$ 987,174</u>	<u>\$ -</u>	<u>\$ (163,174)</u>	119.80%
	<b>Excess Resources (Over)/ Under Expenditures and Other Sources/Uses</b>	<u>16,320,698</u>	<u>(1,317,269)</u>	<u>(119,450)</u>			
	<b>Beginning Fund Balance</b>	<u>\$ 21,220,000</u>		<u>\$ 15,758,390</u>			
	<b>Prior Year Adjustment</b>	<u>-</u>		<u>-</u>			
	<b>Ending Fund Balance</b>	<u>\$ 37,540,698</u>		<u>\$ 15,638,940</u>			

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
Local Taxes	\$ 26,631,950	\$ 48,557	\$ 12,676,890		\$ (13,955,060)	47.60%
Local Support Non-Tax	<u>200,000</u>	<u>15,535</u>	<u>140,257</u>		<u>(59,743)</u>	70.13%
<b>Total Revenues</b>	<u>\$ 26,831,950</u>	<u>\$ 64,092</u>	<u>\$ 12,817,147</u>		<u>\$ (14,014,803)</u>	47.77%
<b>Expenditures:</b>						
Matured Bonds	\$ 16,020,000	\$ -	\$ 15,020,000	\$ -	\$ 1,000,000	93.76%
Interest on Bonds	11,539,688	-	5,952,569	-	5,587,119	51.58%
Bond Transfer Fees	<u>500,000</u>	<u>-</u>	<u>2,235</u>	<u>-</u>	<u>497,765</u>	0.45%
<b>Total Expenditures</b>	<u>\$ 28,059,688</u>	<u>\$ -</u>	<u>\$ 20,974,804</u>	<u>\$ -</u>	<u>\$ 7,084,884</u>	74.75%
<b>Other Financing Sources/(Uses) Net</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
<b>Excess Resources Over/ (Under) Expenditures and Other Sources/Uses</b>	<u>(1,227,738)</u>	<u>64,092</u>	<u>(8,157,656)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 15,600,000</u>		<u>\$ 15,809,321</u>			
<b>Ending Fund Balance</b>	<u>\$ 14,372,263</u>		<u>\$ 7,651,665</u>			



**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
General Student Body	\$ 699,250	\$ 25,374	\$ 314,583		\$ (384,667)	44.99%
Athletics	338,520	15,927	113,335		(225,185)	33.48%
Classes	64,125	1,500	5,334		(58,791)	8.32%
Clubs	621,316	33,978	129,147		(492,169)	20.79%
Private Moneys	41,330	2,092	24,279		(17,051)	58.74%
<b>Total Revenues</b>	<u>\$ 1,764,541</u>	<u>\$ 78,871</u>	<u>\$ 586,678</u>		<u>\$ (1,177,863)</u>	33.25%
<b>Expenditures:</b>						
General Student Body	\$ 653,603	\$ 47,831	\$ 132,191	\$ 75,369	\$ 446,043	31.76%
Athletics	405,408	47,286	144,689	15,364	245,355	39.48%
Classes	49,388	-	10,739	19,750	18,899	61.73%
Clubs	611,257	12,691	83,017	-	528,240	13.58%
Private Moneys	43,643	649	4,938	-	38,705	11.31%
<b>Total Expenditures</b>	<u>\$ 1,763,299</u>	<u>\$ 108,457</u>	<u>\$ 375,573</u>	<u>\$ 110,483</u>	<u>\$ 1,277,243</u>	27.57%
<b>Excess Resources Over/ (Under)</b>						
Expenditures and Other Sources/Uses	<u>1,242</u>	<u>(29,585)</u>	<u>211,105</u>			
<b>Beginning Fund Balance</b>	<u>\$ 1,020,000</u>		<u>\$ 1,167,800</u>			
<b>Ending Fund Balance</b>	<u>\$ 1,021,242</u>		<u>\$ 1,378,905</u>			

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues/Other Financing Sources:</b>						
Local Non-Tax	\$ 5,500	\$ 1,212	\$ 5,733		\$ 233	104.23%
State, Special Purpose	713,500	-	-		(713,500)	0.00%
Other Financing Sources	30,000	-	-		(30,000)	0.00%
<b>Total Revenues/Other Financing Sources</b>	<u>\$ 749,000</u>	<u>\$ 1,212</u>	<u>\$ 5,733</u>		<u>\$ (743,267)</u>	0.77%
<b>Expenditures:</b>						
Equipment	\$ 912,700	\$ -	\$ 573,995	\$ 10,571	\$ 328,134	64.05%
<b>Total Expenditures</b>	<u>912,700</u>	<u>-</u>	<u>573,995</u>	<u>10,571</u>	<u>328,134</u>	62.89%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>(163,700)</u>	<u>1,212</u>	<u>(568,262)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 947,518</u>		<u>\$ 951,336</u>			
<b>Ending Fund Balance</b>	<u>\$ 783,818</u>		<u>\$ 383,074</u>			

**RENTON SCHOOL DISTRICT NO. 403  
PRIVATE PURPOSE TRUST FUND  
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
AS OF JANUARY 31, 2019**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<b><u>SCHOLARSHIP FUNDS</u></b>						
Hazen High School	\$ 4,017	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 5,017
Lindbergh High School	6,726	1,000	-	-	1,000	7,726
Renton High School	11,692	-	-	-	-	11,692
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	591	-	-	500	(500)	91
Fred Knack Scholarship	175	-	-	-	-	175
<b>TOTAL SCHOLARSHIP FUNDS</b>	<b>29,808</b>	<b>2,000</b>	<b>-</b>	<b>500</b>	<b>1,500</b>	<b>31,308</b>
<b><u>MEMORIAL FUNDS</u></b>						
Hazelwood Shirley Newing	32	-	-	-	-	32
<b>TOTAL MEMORIAL FUNDS</b>	<b>32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32</b>
<b><u>SCHOLARSHIP FUNDS</u></b>						
Secondary Voc	583	-	-	-	-	583
<b>TOTAL SCHOLARSHIP FUNDS</b>	<b>583</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>583</b>
<b><u>FIDUCIARY FUNDS</u></b>						
Investment Earnings	18,795	383	-	-	383	19,178
<b>TOTAL FIDUCIARY FUNDS</b>	<b>18,795</b>	<b>383</b>	<b>-</b>	<b>-</b>	<b>383</b>	<b>19,178</b>
<b>TOTAL TRUST FUNDS</b>	<b>\$ 49,217</b>	<b>\$ 2,383</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>\$ 1,883</b>	<b>\$ 51,100</b>