



Monthly Financial Report

(Unaudited)

For the Month Ended

SEPTEMBER 30, 2018

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF SEPTEMBER 30, 2018

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**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF SEPTEMBER 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 44,620,576	\$ 581,171	\$ 581,171		\$ (44,039,405)	1.30%
Non-Tax	4,211,100	823,107	823,107		(3,387,993)	19.55%
Total Local Revenues	<u>48,831,676</u>	<u>1,404,278</u>	<u>1,404,278</u>		<u>(47,427,398)</u>	2.88%
State Revenues:						
General Purpose	144,161,850	12,924,429	12,924,429		(131,237,421)	8.97%
Special Purpose	45,459,564	3,637,428	3,637,428		(41,822,136)	8.00%
Total State Revenues	<u>189,621,414</u>	<u>16,561,857</u>	<u>16,561,857</u>		<u>(173,059,557)</u>	8.73%
Federal Revenues:						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	14,994,799	917,084	917,084		(14,077,715)	6.12%
Total Federal Revenues	<u>14,997,799</u>	<u>917,084</u>	<u>917,084</u>		<u>(14,080,715)</u>	6.11%
Other Revenues:						
Revenues From Other School Districts	870,000	-	-		(870,000)	0.00%
Revenues From Other Agencies	2,613,617	464,250	464,250		(2,149,367)	17.76%
Other Financing Sources	843,200	853,881	853,881		10,681	101.27%
Total Other Revenues	<u>4,326,817</u>	<u>1,318,131</u>	<u>1,318,131</u>		<u>(3,008,686)</u>	30.46%
Total Revenues	<u>\$ 257,777,706</u>	<u>\$ 20,201,350</u>	<u>\$ 20,201,350</u>		<u>\$ (237,576,355)</u>	7.84%
Expenditures By Program:						
Regular Instruction	\$ 142,260,491	\$ 11,224,543	\$ 11,224,543	\$ 100,419,371	\$ 30,616,576	78.48%
Special Education Instruction	40,587,540	2,547,378	2,547,378	27,955,391	10,084,771	75.15%
Vocational Education Instruction	9,625,430	1,156,600	1,156,600	6,217,469	2,251,361	76.61%
Compensatory Education Instruction	21,221,772	1,333,300	1,333,300	12,391,329	7,497,143	64.67%
Other Instructional Programs	(22,875)	34,716	34,716	137,810	(195,401)	-754.21%
Community Services	1,467,299	74,358	74,358	489,502	903,439	38.43%
Support Services	42,638,049	3,892,303	3,892,303	26,708,466	12,037,280	71.77%
Total Expenditures By Program	<u>\$ 257,777,706</u>	<u>\$ 20,263,198</u>	<u>\$ 20,263,198</u>	<u>\$ 174,319,338</u>	<u>\$ 63,195,169</u>	75.48%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ -</u>	<u>\$ (61,848)</u>	<u>\$ (61,848)</u>			
Beginning Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 18,119,743</u>			
Ending Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 18,057,895</u>			

**RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISION OF REVENUES BY FUNDING SOURCE
AS OF SEPTEMBER 30, 2018
YEAR TO DATE**

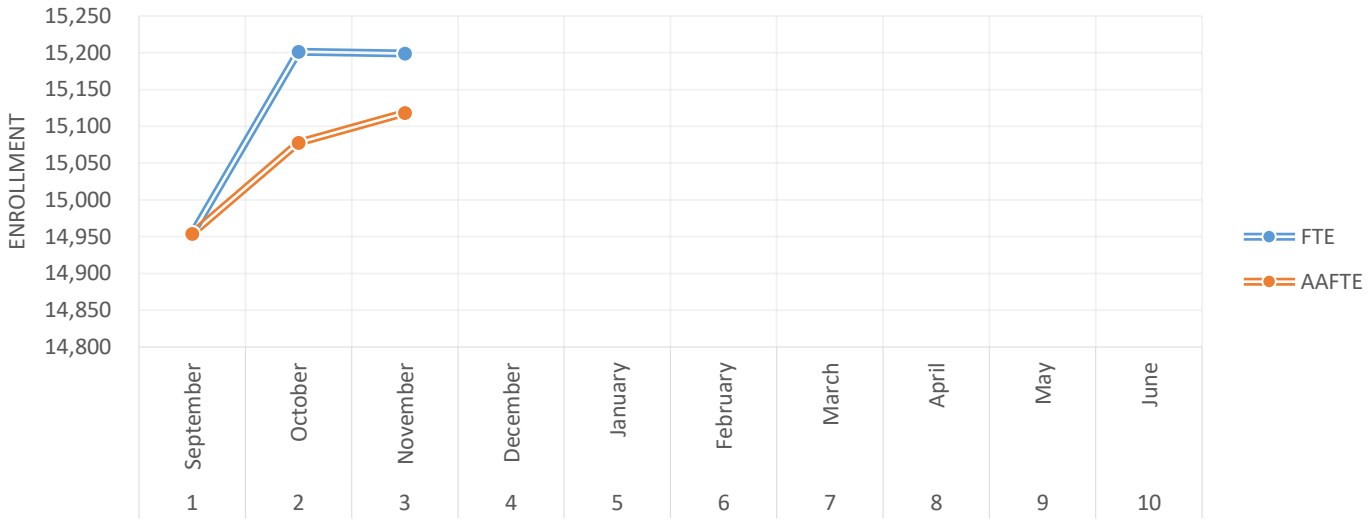
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	45,667,228	868,956	868,956	1.90%	50,694,656	910,222	910,222	1.80%	44,620,575	581,171	581,171	1.30%
Local Support	4,948,685	584,215	584,215	11.81%	4,316,986	604,110	604,110	13.99%	4,211,100	823,107	823,107	19.55%
State Apportionment	100,287,829	9,229,226	9,229,226	9.20%	110,728,077	9,929,641	9,929,641	8.97%	144,161,850	12,924,429	12,924,429	8.97%
State Grants	28,121,237	2,390,344	2,390,344	8.50%	32,865,037	2,328,289	2,328,289	7.08%	45,459,564	3,637,428	3,637,428	8.00%
Federal Grants - General Purpose	7,800	-	-	0.00%	5,500	-	-	0.00%	3,000	-	-	0.00%
Federal Grants - Special Purpose	16,510,631	978,320	978,320	5.93%	14,272,645	956,791	956,791	6.70%	14,994,799	917,084	917,084	6.12%
Other School District	403,920	-	-	0.00%	770,675	-	-	0.00%	870,000	-	-	0.00%
Other Entities	6,684,837	-	-	0.00%	9,222,497	915	915	0.01%	2,613,618	464,250	464,250	17.76%
Other Financial Resources	1,794,141	478,472	478,472	26.67%	2,452,265	483,162	483,162	19.70%	843,200	853,881	853,881	101.27%
Total	\$ 204,426,308	\$ 14,529,533	\$ 14,529,533	7.11%	\$ 225,328,337	\$ 15,213,131	\$ 15,213,131	6.75%	\$ 257,777,706	\$ 20,201,351	\$ 20,201,351	7.84%

**RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF SEPTEMBER 30, 2018
YEAR TO DATE**

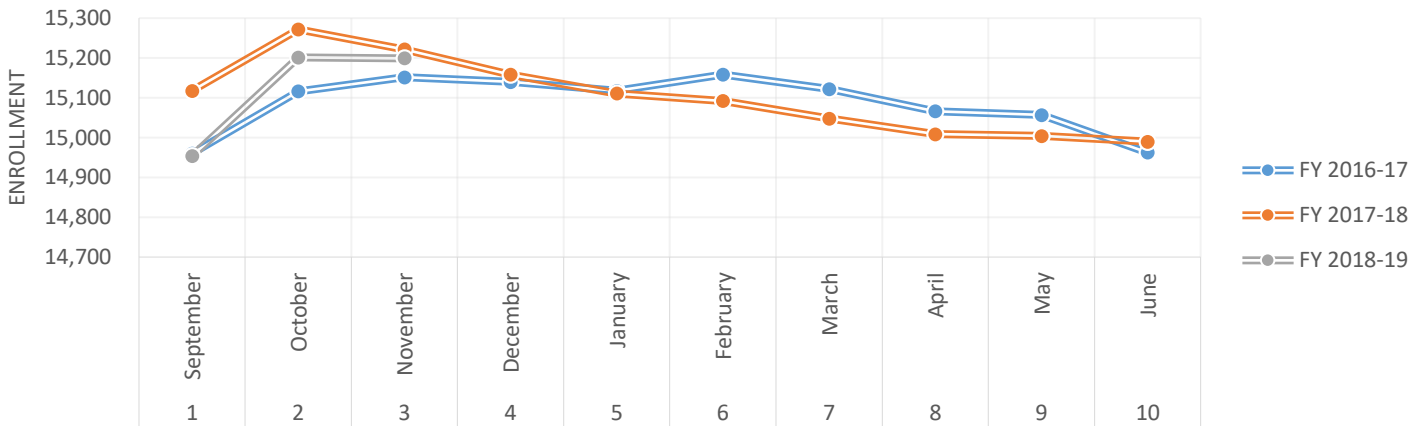
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	86,008,041	7,039,452	7,039,452	8.18%	94,689,791	7,074,895	7,074,895	7.47%	109,744,646	8,033,258	8,033,258	7.32%
Salaries - Classified Employees	34,013,269	2,606,928	2,606,928	7.66%	37,584,972	2,717,253	2,717,253	7.23%	44,301,181	2,934,288	2,934,288	6.62%
Employee Benefits and Taxes	45,360,885	3,490,459	3,490,459	7.69%	51,509,130	3,739,919	3,739,919	7.26%	59,175,186	4,167,392	4,167,392	7.04%
Supplies, Inst. Resources	18,837,175	599,661	599,661	3.18%	19,185,813	796,938	796,938	4.15%	16,390,813	2,452,036	2,452,036	14.96%
Purchase Services	19,212,902	849,484	849,484	4.42%	21,201,658	1,528,556	1,528,556	7.21%	26,714,867	2,634,593	2,634,593	9.86%
Travel	388,206	1,594	1,594	0.41%	415,459	16,347	16,347	3.93%	954,557	38,776	38,776	4.06%
Capital Outlay	507,353	(66,147)	(66,147)	-13.04%	322,342	18,954	18,954	5.88%	444,106	2,853	2,853	0.64%
Transfers (Net)	-	30,530	30,530	0.00%	9,172	34,832	34,832	379.77%	52,350	-	-	0.00%
Total	\$ 204,327,831	\$ 14,551,961	\$ 14,551,961	7.12%	\$ 224,918,337	\$ 15,927,694	\$ 15,927,694	7.08%	\$ 257,777,706	\$ 20,263,198	\$ 20,263,198	7.86%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF SEPTEMBER 30, 2018
YEAR TO DATE**

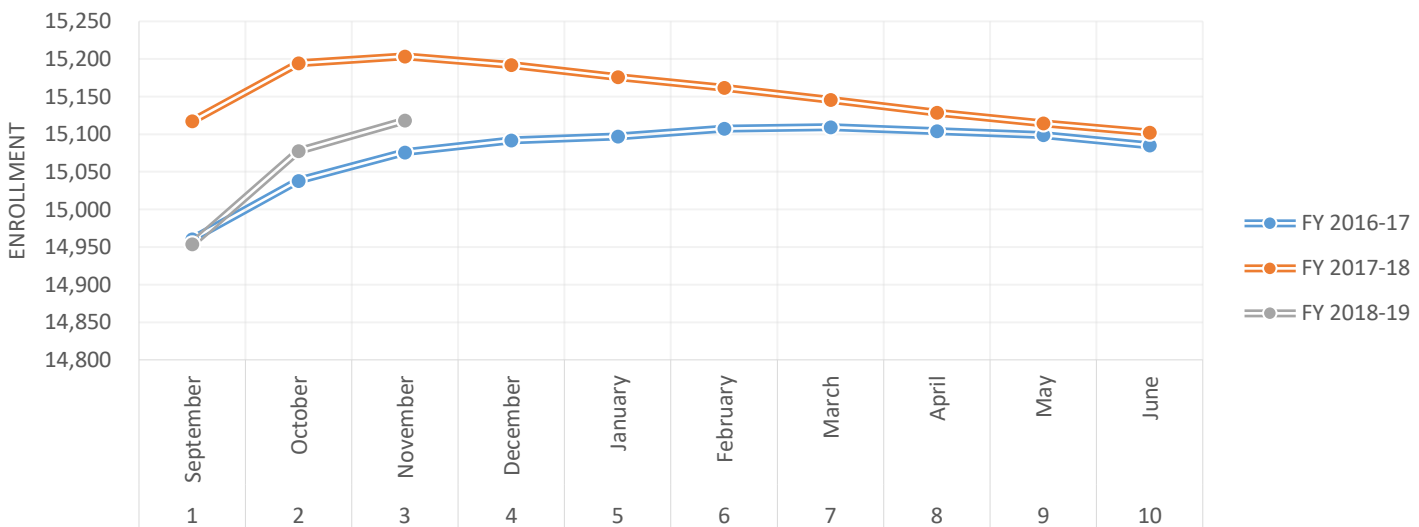
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2018-19**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF SEPTEMBER 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,370,300	\$ 279,119	\$ 279,119		\$ (25,091,181)	1.10%
Non-Tax	<u>570,000</u>	<u>389,633</u>	<u>389,633</u>		<u>(180,367)</u>	68.36%
Total Local Revenues	<u>25,940,300</u>	<u>668,752</u>	<u>668,752</u>		<u>(25,271,548)</u>	2.58%
State Revenues:						
Special Purpose	<u>300,000</u>	<u>-</u>	<u>-</u>		<u>(300,000)</u>	0.00%
Other Revenues:						
Other Financing Sources	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
Total Revenues	<u>\$ 76,240,300</u>	<u>\$ 668,752</u>	<u>\$ 668,752</u>		<u>\$ (75,571,548)</u>	0.88%
Expenditures By Program:						
Sites	\$ 12,000,000	\$ 50,165	\$ 50,165	\$ 1,053,315	\$ 10,896,520	9.20%
Buildings	36,000,000	1,129,736	1,129,736	8,435,276	26,434,988	26.57%
Equipment	11,075,302	424,302	424,302	744,192	9,906,808	10.55%
Energy	<u>-</u>	<u>1,103</u>	<u>1,103</u>	<u>61,887</u>	<u>(62,990)</u>	
Total Expenditures By Program	<u>\$ 59,075,302</u>	<u>\$ 1,605,306</u>	<u>\$ 1,605,306</u>	<u>\$ 10,294,670</u>	<u>\$ 47,175,326</u>	20.14%
Operating Transfers Out	<u>\$ 824,000</u>	<u>\$ 853,570</u>	<u>\$ 853,570</u>	<u>\$ -</u>	<u>\$ (29,570)</u>	103.59%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>16,340,998</u>	<u>(1,790,123)</u>	<u>(1,790,123)</u>			
Beginning Fund Balance	<u>\$ 21,220,600</u>		<u>\$ 15,758,390</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 37,561,598</u>		<u>\$ 13,968,267</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF SEPTEMBER 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 26,631,950	\$ 310,170	\$ 310,170		\$ (26,321,779)	1.16%
Local Support Non-Tax	<u>200,000</u>	<u>23,186</u>	<u>23,186</u>		<u>(176,814)</u>	11.59%
Total Revenues	<u>\$ 26,831,950</u>	<u>\$ 333,356</u>	<u>\$ 333,356</u>		<u>\$ (26,498,593)</u>	1.24%
Expenditures:						
Matured Bonds	\$ 16,020,000	\$ -	\$ -	\$ -	\$ 16,020,000	0.00%
Interest on Bonds	11,539,688	-	-	-	11,539,688	0.00%
Bond Transfer Fees	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	0.00%
Total Expenditures	<u>\$ 28,059,688</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,059,688</u>	0.00%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(1,227,738)</u>	<u>333,356</u>	<u>333,356</u>			
Beginning Fund Balance	<u>\$ 15,600,000</u>		<u>\$ 15,809,321</u>			
Ending Fund Balance	<u>\$ 14,372,262</u>		<u>\$ 16,142,677</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF SEPTEMBER 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 699,250	\$ 179,462	\$ 179,462		\$ (519,788)	25.66%
Athletics	338,520	42,872	42,872		(295,648)	12.66%
Classes	64,125	1,487	1,487		(62,638)	2.32%
Clubs	621,316	32,033	32,033		(589,283)	5.16%
Private Moneys	41,330	8,933	8,933		(32,397)	21.61%
Total Revenues	<u>\$ 1,764,541</u>	<u>\$ 264,787</u>	<u>\$ 264,787</u>		<u>\$ (1,499,754)</u>	15.01%
Expenditures:						
General Student Body	\$ 653,603	\$ 16,320	\$ 16,320	\$ 24,665	\$ 612,618	6.27%
Athletics	405,408	21,876	21,876	3,088	380,444	6.16%
Classes	49,388	-	-	18,500	30,888	37.46%
Clubs	611,257	28,552	28,552	-	582,705	4.67%
Private Moneys	43,643	64	64	-	43,579	0.15%
Total Expenditures	<u>\$ 1,763,299</u>	<u>\$ 66,812</u>	<u>\$ 66,812</u>	<u>\$ 46,253</u>	<u>\$ 1,650,234</u>	6.41%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>1,242</u>	<u>197,975</u>	<u>197,975</u>			
Beginning Fund Balance	<u>\$ 1,020,000</u>		<u>\$ 1,167,800</u>			
Ending Fund Balance	<u>\$ 1,021,242</u>		<u>\$ 1,365,775</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF SEPTEMBER 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 5,500	\$ 90	\$ 90		\$ (5,410)	1.64%
State, Special Purpose	713,500	-	-		(713,500)	0.00%
Other Financing Sources	30,000	-	-		(30,000)	0.00%
Total Revenues/Other Financing Sources	<u>\$ 749,000</u>	<u>\$ 90</u>	<u>\$ 90</u>		<u>\$ (748,910)</u>	0.01%
Expenditures:						
Equipment	\$ 912,700	\$ -	\$ -	\$ 584,566	\$ 328,134	64.05%
Total Expenditures	<u>912,700</u>	<u>-</u>	<u>-</u>	<u>584,566</u>	<u>328,134</u>	0.00%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(163,700)</u>	<u>90</u>	<u>90</u>			
Beginning Fund Balance	<u>\$ 947,518</u>		<u>\$ 951,336</u>			
Ending Fund Balance	<u>\$ 783,818</u>		<u>\$ 951,426</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF SEPTEMBER 30, 2018**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
SCHOLARSHIP FUNDS						
Hazen High School	\$ 4,017	\$ -	\$ -	\$ -	\$ -	\$ 4,017
Lindbergh High School	6,726	-	-	-	-	6,726
Renton High School	11,692	-	-	-	-	11,692
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	591	-	-	500	(500)	91
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	29,808	-	-	500	(500)	29,308
MEMORIAL FUNDS						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	32	-	-	-	-	32
SCHOLARSHIP FUNDS						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	583	-	-	-	-	583
FIDUCIARY FUNDS						
Investment Earnings	18,795	72	-	-	72	18,867
TOTAL FIDUCIARY FUNDS	18,795	72	-	-	72	18,867
TOTAL TRUST FUNDS	\$ 49,217	\$ 72	\$ -	\$ 500	\$ (428)	\$ 48,789