



# Monthly Financial Report

(Unaudited)

For the Month Ended

**NOVEMBER 30, 2018**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF NOVEMBER 30, 2018

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**RENTON SCHOOL DISTRICT NO. 403  
GENERAL FUND  
BUDGET STATUS REPORT  
AS OF NOVEMBER 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 45,023,434	\$ 2,911,132	\$ 24,382,651		\$ (20,640,783)	54.16%
Non-Tax	4,217,100	435,577	1,691,987		(2,525,113)	40.12%
<b>Total Local Revenues</b>	<u>49,240,534</u>	<u>3,346,709</u>	<u>26,074,638</u>		<u>(23,165,896)</u>	52.95%
<b>State Revenues:</b>						
General Purpose	144,161,850	7,928,745	33,827,484		(110,334,366)	23.46%
Special Purpose	45,469,784	2,406,074	9,707,312		(35,762,472)	21.35%
<b>Total State Revenues</b>	<u>189,631,634</u>	<u>10,334,819</u>	<u>43,534,796</u>		<u>(146,096,838)</u>	22.96%
<b>Federal Revenues:</b>						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	15,024,200	900,751	2,843,265		(12,180,935)	18.92%
<b>Total Federal Revenues</b>	<u>15,027,200</u>	<u>900,751</u>	<u>2,843,265</u>		<u>(12,183,935)</u>	18.92%
<b>Other Revenues:</b>						
Revenues From Other School Districts	870,000	-	-		(870,000)	0.00%
Revenues From Other Agencies	2,165,138	26,400	491,346		(1,673,792)	22.69%
Other Financing Sources	843,200	15,961	928,335		85,135	110.10%
<b>Total Other Revenues</b>	<u>3,878,338</u>	<u>42,361</u>	<u>1,419,681</u>		<u>(2,458,657)</u>	36.61%
<b>Total Revenues</b>	<u>\$ 257,777,706</u>	<u>\$ 14,624,640</u>	<u>\$ 73,872,380</u>		<u>\$ (183,905,326)</u>	28.66%
<b>Expenditures By Program:</b>						
Regular Instruction	\$ 140,140,451	\$ 10,738,124	\$ 32,159,448	\$ 87,880,446	\$ 20,100,557	85.66%
Special Education Instruction	40,588,373	3,389,739	9,309,859	28,665,699	2,612,814	93.56%
Vocational Education Instruction	10,321,772	722,678	2,795,007	5,338,449	2,188,316	78.80%
Compensatory Education Instruction	21,800,891	1,468,854	4,302,360	11,313,981	6,184,550	71.63%
Other Instructional Programs	858,763	24,324	112,271	203,791	542,701	36.80%
Community Services	1,473,450	132,684	340,923	502,749	629,778	57.26%
Support Services	42,594,006	3,405,500	10,881,515	23,658,401	8,054,091	81.09%
<b>Total Expenditures By Program</b>	<u>\$ 257,777,706</u>	<u>\$ 19,881,903</u>	<u>\$ 59,901,383</u>	<u>\$ 157,563,515</u>	<u>\$ 40,312,807</u>	84.36%
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ -</u>	<u>\$ (5,257,263)</u>	<u>\$ 13,970,997</u>			
<b>Beginning Fund Balance</b>	<u>\$ 18,500,000</u>		<u>\$ 18,119,743</u>			
<b>Ending Fund Balance</b>	<u>\$ 18,500,000</u>		<u>\$ 32,090,739</u>			

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE**  
**AS OF NOVEMBER 30, 2018**  
**YEAR TO DATE**

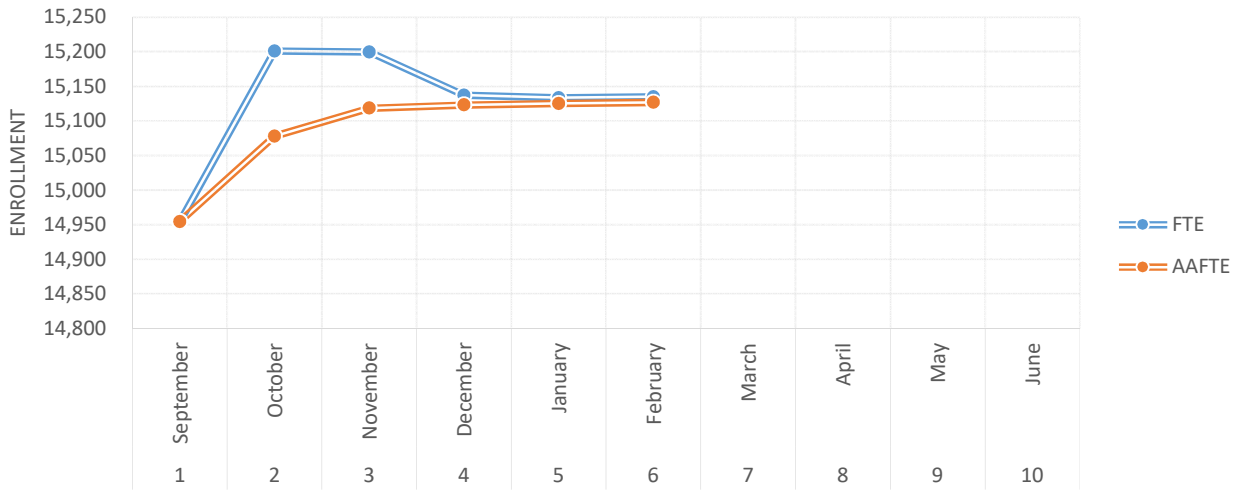
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Local Taxes	45,667,228	2,496,599	19,981,710	43.76%	50,694,656	3,409,885	21,475,890	42.36%	45,023,434	2,911,132	24,382,651	54.16%
Local Support	4,948,685	348,556	1,309,322	26.46%	4,316,986	332,130	1,372,780	31.80%	4,217,100	435,577	1,691,987	40.12%
State Apportionment	100,287,829	5,634,649	24,093,101	24.02%	110,728,077	6,068,392	25,923,539	23.41%	144,161,850	7,928,745	33,827,484	23.46%
State Grants	28,121,237	1,567,733	6,360,971	22.62%	32,865,037	1,740,280	7,342,363	22.34%	45,469,784	2,406,074	9,707,312	21.35%
Federal Grants - General Purpose	7,800	-	-	0.00%	5,500	-	-	0.00%	3,000	-	-	0.00%
Federal Grants - Special Purpose	16,510,631	1,639,966	3,205,280	19.41%	14,272,645	1,118,109	3,049,654	21.37%	15,024,200	900,751	2,843,265	18.92%
Other School District	403,920	8,580	56,550	14.00%	770,675	65,209	172,676	22.41%	870,000	-	-	0.00%
Other Entities	6,684,837	9,660	9,660	0.14%	9,222,497	175	9,830	0.11%	2,165,138	26,400	491,346	22.69%
Other Financial Resources	1,794,141	130,791	740,030	41.25%	2,452,265	214,209	851,850	34.74%	843,200	15,961	928,335	110.10%
<b>Total</b>	<b>\$ 204,426,308</b>	<b>\$ 11,836,534</b>	<b>\$ 55,756,624</b>	<b>27.27%</b>	<b>\$ 225,328,337</b>	<b>\$ 12,948,389</b>	<b>\$ 60,198,582</b>	<b>26.72%</b>	<b>\$ 257,777,706</b>	<b>\$ 14,624,639</b>	<b>\$ 73,872,381</b>	<b>28.66%</b>

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT**  
**AS OF NOVEMBER 30, 2018**  
**YEAR TO DATE**

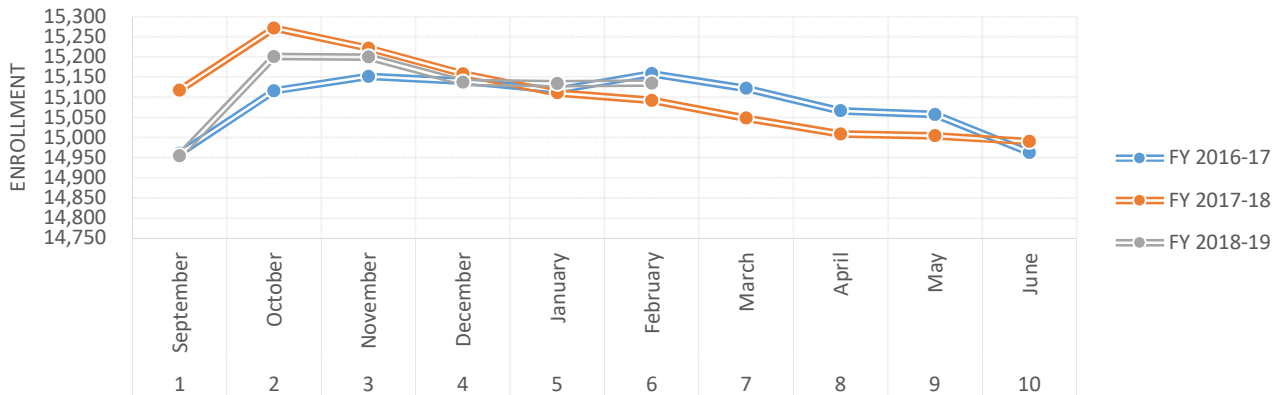
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
<b>Expenditures - Major Object</b>												
Salaries - Certificated Employees	86,008,041	7,270,053	21,316,493	24.78%	94,689,791	8,088,631	22,532,496	23.80%	109,673,620	9,264,498	25,823,730	23.55%
Salaries - Classified Employees	34,013,269	2,954,107	8,496,881	24.98%	37,584,972	3,139,804	8,940,920	23.79%	44,297,679	3,698,755	10,354,566	23.37%
Employee Benefits and Taxes	45,360,885	3,698,931	10,904,906	24.04%	51,509,130	4,221,410	11,985,910	23.27%	59,137,652	4,771,356	13,645,909	23.07%
Supplies, Inst. Resources	18,837,175	842,780	2,359,253	12.52%	19,185,813	502,796	2,449,451	12.77%	18,352,499	715,795	4,010,253	21.85%
Purchase Services	19,212,902	1,172,499	4,451,586	23.17%	21,201,658	1,277,171	4,417,277	20.83%	24,890,128	1,388,149	5,941,398	23.87%
Travel	388,206	28,020	48,144	12.40%	415,459	14,988	83,734	20.15%	981,872	38,085	107,884	10.99%
Capital Outlay	507,353	9,169	(51,196)	-10.09%	322,342	89,603	140,896	43.71%	444,106	5,264	17,645	3.97%
Transfers (Net)	-	25,381	86,719	0.00%	9,172	40,827	104,722	1141.77%	150	(10)	(10)	-6.67%
<b>Total</b>	<b>\$ 204,327,831</b>	<b>\$ 16,000,940</b>	<b>\$ 47,612,786</b>	<b>23.30%</b>	<b>\$ 224,918,337</b>	<b>\$ 17,375,231</b>	<b>\$ 50,655,406</b>	<b>22.52%</b>	<b>\$ 257,777,706</b>	<b>\$ 19,881,892</b>	<b>\$ 59,901,374</b>	<b>23.24%</b>

**RENTON SCHOOL DISTRICT NO. 403  
ENROLLMENT ANALYSIS  
AS OF NOVEMBER 30, 2018  
YEAR TO DATE**

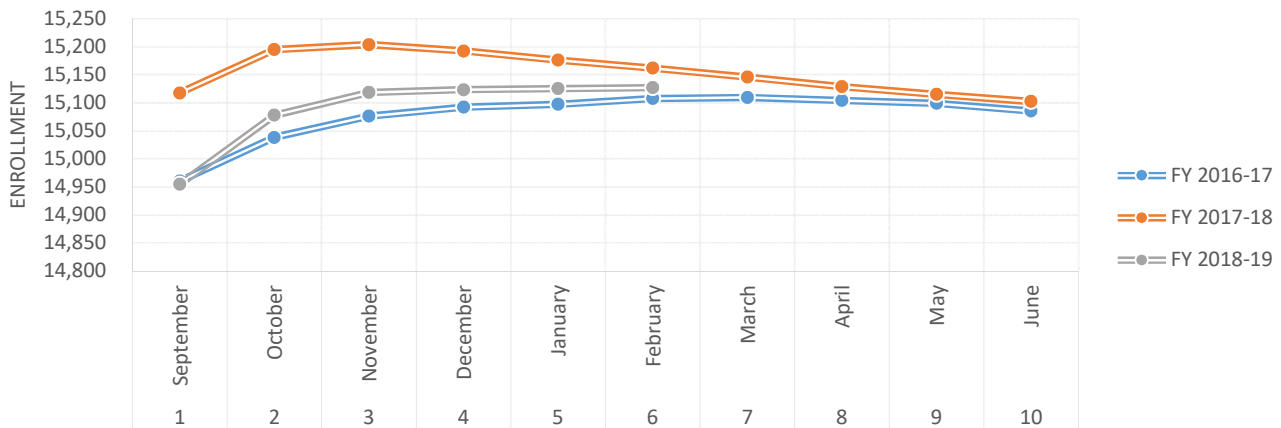
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)  
Fiscal Year 2018-19**



**Three Year Comparative Analysis  
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis  
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF NOVEMBER 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 25,350,000	\$ 1,430,006	\$ 12,008,357		\$ (13,341,643)	47.37%
Non-Tax	<u>570,000</u>	<u>154,653</u>	<u>827,199</u>		<u>257,199</u>	145.12%
<b>Total Local Revenues</b>	<u>25,920,000</u>	<u>1,584,659</u>	<u>12,835,556</u>		<u>(13,084,444)</u>	49.52%
<b>State Revenues:</b>						
General Purpose	-	-	-		-	
Special Purpose	<u>300,000</u>	<u>-</u>	<u>-</u>		<u>(300,000)</u>	0.00%
<b>Total State Revenues</b>	<u>300,000</u>	<u>-</u>	<u>-</u>		<u>(300,000)</u>	0.00%
<b>Other Revenues:</b>						
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
<b>Total Other Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
<b>Total Revenues</b>	<u>\$ 26,220,000</u>	<u>\$ 1,584,659</u>	<u>\$ 12,835,556</u>		<u>\$ (13,384,444)</u>	48.95%
<b>Expenditures By Program:</b>						
Sites	\$ 12,000,000	\$ 2,781,992	\$ 3,704,260	\$ 924,391	\$ 7,371,349	38.57%
Buildings	12,000,000	1,258,762	4,086,257	6,386,437	1,527,307	87.27%
Equipment	11,075,302	297,953	1,063,505	663,441	9,348,356	15.59%
Energy	-	-	1,103	92,379	(93,482)	
Bond Issuance	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	
<b>Total Expenditures By Program</b>	<u>\$ 35,075,302</u>	<u>\$ 4,338,707</u>	<u>\$ 8,855,125</u>	<u>\$ 8,076,647</u>	<u>\$ 18,143,530</u>	48.27%
<b>Operating Transfers Out</b>	<u>\$ 824,000</u>	<u>\$ 14,469</u>	<u>\$ 926,270</u>	<u>\$ -</u>	<u>\$ (102,270)</u>	112.41%
<b>Excess Resources (Over)/ Under Expenditures and Other Sources/Uses</b>	<u>(9,679,302)</u>	<u>(2,768,518)</u>	<u>3,054,162</u>			
<b>Beginning Fund Balance</b>	<u>\$ 21,220,000</u>		<u>\$ 15,758,390</u>			
<b>Prior Year Adjustment</b>	<u>-</u>		<u>-</u>			
<b>Ending Fund Balance</b>	<u>\$ 11,540,698</u>		<u>\$ 18,812,552</u>			

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF NOVEMBER 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
Local Taxes	\$ 26,631,950	\$ 1,502,101	\$ 12,534,945		\$ (14,097,005)	47.07%
Local Support Non-Tax	<u>200,000</u>	<u>30,922</u>	<u>77,725</u>		<u>(122,275)</u>	38.86%
<b>Total Revenues</b>	<u>\$ 26,831,950</u>	<u>\$ 1,533,023</u>	<u>\$ 12,612,670</u>		<u>\$ (14,219,280)</u>	47.01%
<b>Expenditures:</b>						
Matured Bonds	\$ 16,020,000	\$ -	\$ -	\$ -	\$ 16,020,000	0.00%
Interest on Bonds	11,539,688	-	-	-	11,539,688	0.00%
Bond Transfer Fees	<u>500,000</u>	<u>-</u>	<u>2,235</u>	<u>-</u>	<u>497,765</u>	0.45%
<b>Total Expenditures</b>	<u>\$ 28,059,688</u>	<u>\$ -</u>	<u>\$ 2,235</u>	<u>\$ -</u>	<u>\$ 28,057,453</u>	0.01%
<b>Other Financing Sources/(Uses) Net</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
<b>Excess Resources Over/ (Under) Expenditures and Other Sources/Uses</b>	<u>(1,227,738)</u>	<u>1,533,023</u>	<u>12,610,435</u>			
<b>Beginning Fund Balance</b>	<u>\$ 15,600,000</u>		<u>\$ 15,809,321</u>			
<b>Ending Fund Balance</b>	<u>\$ 14,372,263</u>		<u>\$ 28,419,756</u>			



**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF NOVEMBER 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
General Student Body	\$ 699,250	\$ 31,826	\$ 273,472		\$ (425,778)	39.11%
Athletics	338,520	9,662	69,069		(269,451)	20.40%
Classes	64,125	1,303	3,245		(60,880)	5.06%
Clubs	621,316	25,736	75,216		(546,100)	12.11%
Private Moneys	41,330	4,602	22,074		(19,256)	53.41%
<b>Total Revenues</b>	<u>\$ 1,764,541</u>	<u>\$ 73,129</u>	<u>\$ 443,075</u>		<u>\$ (1,321,466)</u>	25.11%
<b>Expenditures:</b>						
General Student Body	\$ 653,603	\$ 39,022	\$ 70,986	\$ 27,717	\$ 554,900	15.10%
Athletics	405,408	21,813	75,667	4,289	325,452	19.72%
Classes	49,388	228	6,716	16,750	25,922	47.51%
Clubs	611,257	16,213	54,169	-	557,088	8.86%
Private Moneys	43,643	54	117	-	43,526	0.27%
<b>Total Expenditures</b>	<u>\$ 1,763,299</u>	<u>\$ 77,329</u>	<u>\$ 207,656</u>	<u>\$ 48,756</u>	<u>\$ 1,506,888</u>	14.54%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>1,242</u>	<u>(4,201)</u>	<u>235,420</u>			
<b>Beginning Fund Balance</b>	<u>\$ 1,020,000</u>		<u>\$ 1,167,800</u>			
<b>Ending Fund Balance</b>	<u>\$ 1,021,242</u>		<u>\$ 1,403,220</u>			

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF NOVEMBER 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues/Other Financing Sources:</b>						
Local Non-Tax	\$ 5,500	\$ 1,541	\$ 3,034		\$ (2,466)	55.16%
State, Special Purpose	713,500	-	-		(713,500)	0.00%
Other Financing Sources	<u>30,000</u>	<u>-</u>	<u>-</u>		<u>(30,000)</u>	0.00%
<b>Total Revenues/Other Financing Sources</b>	<u>\$ 749,000</u>	<u>\$ 1,541</u>	<u>\$ 3,034</u>		<u>\$ (745,966)</u>	0.41%
<b>Expenditures:</b>						
Equipment	<u>\$ 912,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 584,566</u>	<u>\$ 328,134</u>	64.05%
<b>Total Expenditures</b>	<u>912,700</u>	<u>-</u>	<u>-</u>	<u>584,566</u>	<u>328,134</u>	0.00%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>(163,700)</u>	<u>1,541</u>	<u>3,034</u>			
<b>Beginning Fund Balance</b>	<u>\$ 947,518</u>		<u>\$ 951,336</u>			
<b>Ending Fund Balance</b>	<u>\$ 783,818</u>		<u>\$ 954,370</u>			

**RENTON SCHOOL DISTRICT NO. 403  
PRIVATE PURPOSE TRUST FUND  
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
AS OF NOVEMBER 30, 2018**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 4,017	\$ -	\$ -	\$ -	\$ -	\$ 4,017
Lindbergh High School	6,726	-	-	-	-	6,726
Renton High School	11,692	-	-	-	-	11,692
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	591	-	-	500	(500)	91
Fred Knack Scholarship	175	-	-	-	-	175
<b>TOTAL SCHOLARSHIP FUNDS</b>	<u>29,808</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>29,308</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	32	-	-	-	-	32
<b>TOTAL MEMORIAL FUNDS</b>	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	583	-	-	-	-	583
<b>TOTAL SCHOLARSHIP FUNDS</b>	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	18,795	220	-	-	220	19,015
<b>TOTAL FIDUCIARY FUNDS</b>	<u>18,795</u>	<u>220</u>	<u>-</u>	<u>-</u>	<u>220</u>	<u>19,015</u>
<b>TOTAL TRUST FUNDS</b>	<u>\$ 49,217</u>	<u>\$ 220</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ (280)</u>	<u>\$ 48,937</u>