



Monthly Financial Report

(Unaudited)

For the Month Ended

OCTOBER 31, 2018

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF OCTOBER 31, 2018

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**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 44,620,576	\$ 20,890,348	\$ 21,471,519		\$ (23,149,057)	48.12%
Non-Tax	4,217,100	433,303	1,256,410		(2,960,690)	29.79%
Total Local Revenues	<u>48,837,676</u>	<u>21,323,651</u>	<u>22,727,929</u>		<u>(26,109,747)</u>	46.54%
State Revenues:						
General Purpose	144,161,850	12,974,309	25,898,739		(118,263,111)	17.97%
Special Purpose	45,451,214	3,663,810	7,301,238		(38,149,976)	16.06%
Total State Revenues	<u>189,613,064</u>	<u>16,638,119</u>	<u>33,199,977</u>		<u>(156,413,087)</u>	17.51%
Federal Revenues:						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	15,001,324	1,025,430	1,942,514		(13,058,810)	12.95%
Total Federal Revenues	<u>15,004,324</u>	<u>1,025,430</u>	<u>1,942,514</u>		<u>(13,061,810)</u>	12.95%
Other Revenues:						
Revenues From Other School Districts	870,000	-	-		(870,000)	0.00%
Revenues From Other Agencies	2,609,442	697	464,947		(2,144,495)	17.82%
Other Financing Sources	843,200	58,493	912,374		69,174	108.20%
Total Other Revenues	<u>4,322,642</u>	<u>59,190</u>	<u>1,377,321</u>		<u>(2,945,321)</u>	31.86%
Total Revenues	<u>\$ 257,777,706</u>	<u>\$ 39,046,390</u>	<u>\$ 59,247,741</u>		<u>\$ (198,529,965)</u>	22.98%
Expenditures By Program:						
Regular Instruction	\$ 142,279,680	\$ 10,196,780	\$ 21,421,324	\$ 96,712,925	\$ 24,145,430	83.03%
Special Education Instruction	40,588,373	3,372,743	5,920,121	31,099,731	3,568,521	91.21%
Vocational Education Instruction	10,312,200	926,947	2,072,329	5,872,831	2,367,041	77.05%
Compensatory Education Instruction	21,751,375	1,488,989	2,833,506	12,528,925	6,388,943	70.63%
Other Instructional Programs	(1,219,450)	53,232	87,948	168,245	(1,475,643)	-21.01%
Community Services	1,471,929	133,882	208,240	485,210	778,479	47.11%
Support Services	42,593,599	3,583,712	7,476,015	25,594,244	9,523,340	77.64%
Total Expenditures By Program	<u>\$ 257,777,706</u>	<u>\$ 19,756,285</u>	<u>\$ 40,019,483</u>	<u>\$ 172,462,112</u>	<u>\$ 45,296,111</u>	82.43%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ -</u>	<u>\$ 19,290,105</u>	<u>\$ 19,228,258</u>			
Beginning Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 18,119,743</u>			
Ending Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 37,348,001</u>			

**RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF OCTOBER 31, 2018
YEAR TO DATE**

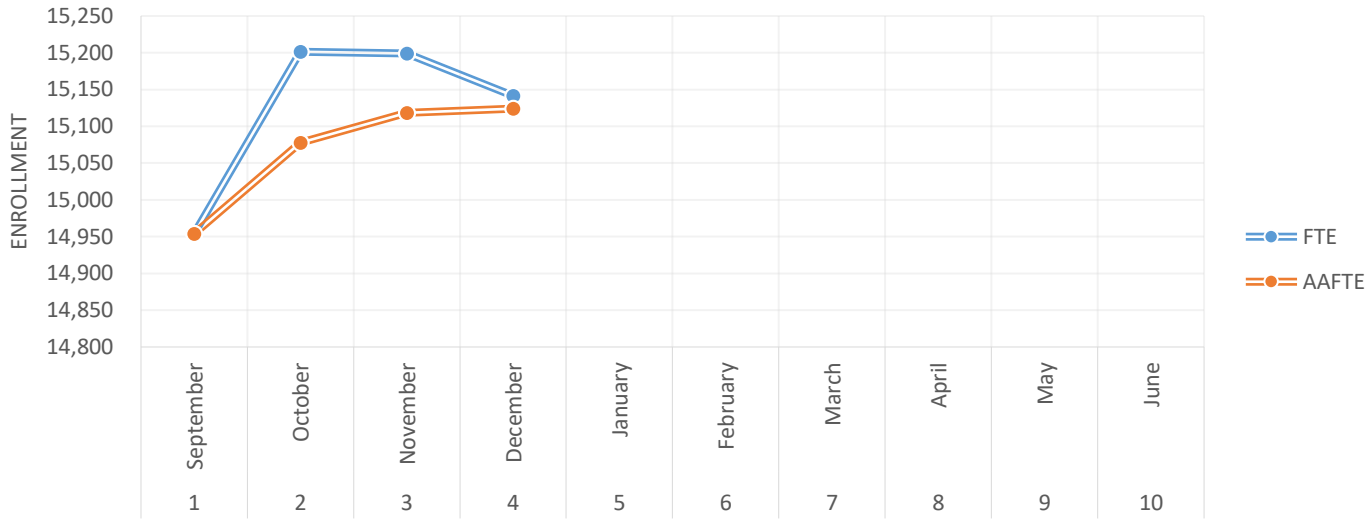
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	45,667,228	16,616,155	17,485,111	38.29%	50,694,656	17,155,783	18,066,006	35.64%	44,620,576	20,890,348	21,471,519	48.12%
Local Support	4,948,685	376,551	960,766	19.41%	4,316,986	436,540	1,040,650	24.11%	4,217,100	433,303	1,256,410	29.79%
State Apportionment	100,287,829	9,229,226	18,458,453	18.41%	110,728,077	9,925,505	19,855,146	17.93%	144,161,850	12,974,309	25,898,739	17.97%
State Grants	28,121,237	2,402,894	4,793,238	17.04%	32,865,037	3,273,794	5,602,083	17.05%	45,451,214	3,663,810	7,301,238	16.06%
Federal Grants - General Purpose	7,800	-	-	0.00%	5,500	-	-	0.00%	3,000	-	-	0.00%
Federal Grants - Special Purpose	16,510,631	586,994	1,565,314	9.48%	14,272,645	974,754	1,931,545	13.53%	15,001,324	1,025,430	1,942,514	12.95%
Other School District	403,920	47,970	47,970	11.88%	770,675	107,467	107,467	13.94%	870,000	-	-	0.00%
Other Entities	6,684,837	-	-	0.00%	9,222,497	8,740	9,655	0.10%	2,609,442	697	464,947	17.82%
Other Financial Resources	1,794,141	130,768	609,239	33.96%	2,452,265	154,479	637,641	26.00%	843,200	58,493	912,374	108.20%
Total	\$ 204,426,308	\$ 29,390,558	\$ 43,920,090	21.48%	\$ 225,328,337	\$ 32,037,063	\$ 47,250,194	20.97%	\$ 257,777,706	\$ 39,046,390	\$ 59,247,741	22.98%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF OCTOBER 31, 2018
YEAR TO DATE

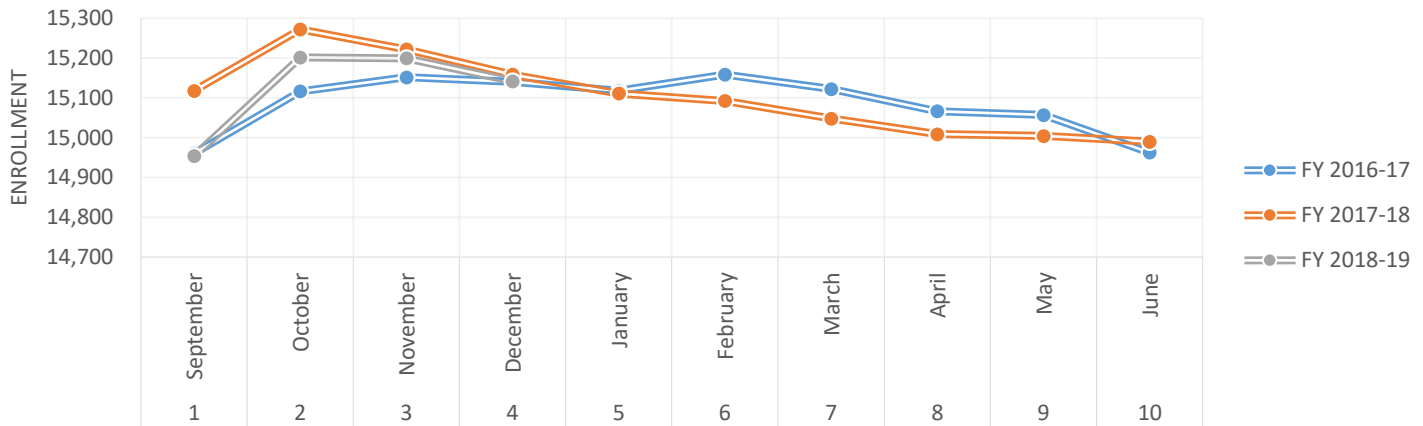
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	86,008,041	7,006,989	14,046,440	16.33%	94,689,791	7,368,971	14,443,866	15.25%	109,722,851	8,525,973	16,559,231	15.09%
Salaries - Classified Employees	34,013,269	2,935,846	5,542,774	16.30%	37,584,972	3,083,863	5,801,116	15.43%	44,299,703	3,721,523	6,655,811	15.02%
Employee Benefits and Taxes	45,360,885	3,715,515	7,205,975	15.89%	51,509,130	4,024,581	7,764,500	15.07%	59,159,569	4,707,161	8,874,554	15.00%
Supplies, Inst. Resources	18,837,175	916,811	1,516,472	8.05%	19,185,813	1,149,717	1,946,655	10.15%	16,319,748	842,421	3,294,458	20.19%
Purchase Services	19,212,902	2,429,603	3,279,087	17.07%	21,201,658	1,611,549	3,140,105	14.81%	26,870,372	1,918,656	4,553,249	16.95%
Travel	388,206	18,530	20,124	5.18%	415,459	52,400	68,747	16.55%	961,357	31,022	69,798	7.26%
Capital Outlay	507,353	5,782	(60,365)	-11.90%	322,342	32,339	51,293	15.91%	444,106	9,527	12,381	2.79%
Transfers (Net)	-	30,808	61,338	0.00%	9,172	29,063	63,895	696.64%	-	-	-	0.00%
Total	\$ 204,327,831	\$ 17,059,885	\$ 31,611,845	15.47%	\$ 224,918,337	\$ 17,352,482	\$ 33,280,176	14.80%	\$ 257,777,706	\$ 19,756,284	\$ 40,019,482	15.52%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF OCTOBER 31, 2018
YEAR TO DATE**

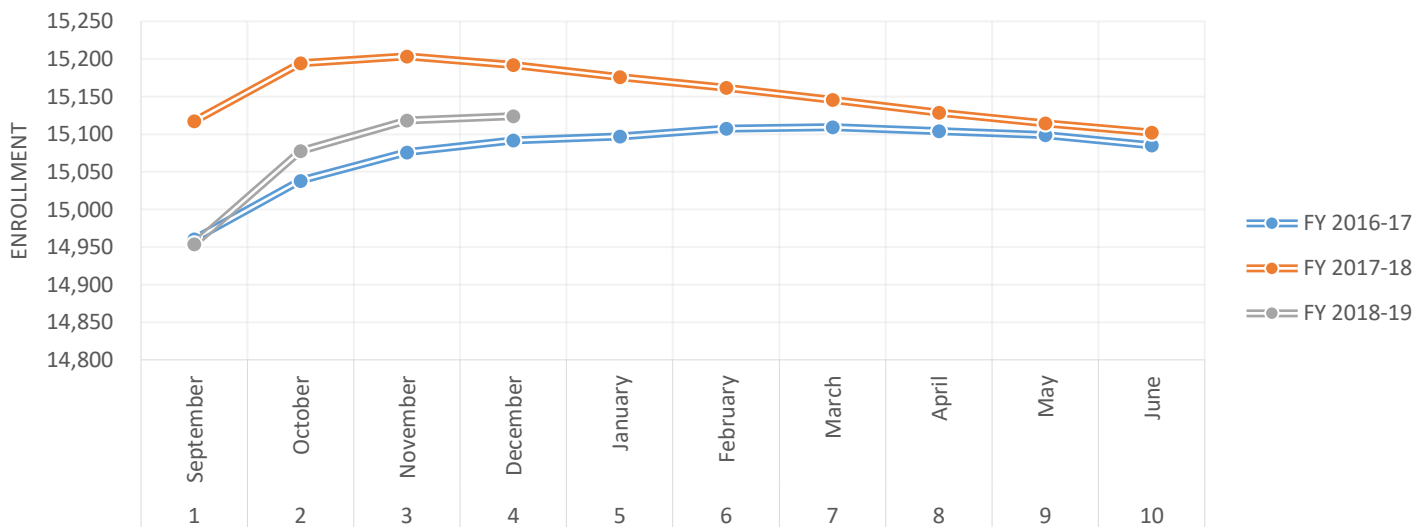
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2018-19**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,350,000	\$ 10,299,232	\$ 10,578,352		\$ (14,771,648)	41.73%
Non-Tax	<u>570,000</u>	<u>282,913</u>	<u>672,546</u>		<u>102,546</u>	117.99%
Total Local Revenues	<u>25,920,000</u>	<u>10,582,146</u>	<u>11,250,898</u>		<u>(14,669,102)</u>	43.41%
State Revenues:						
General Purpose	-	-	-		-	
Special Purpose	<u>300,000</u>	<u>-</u>	<u>-</u>		<u>(300,000)</u>	0.00%
Total State Revenues	<u>300,000</u>	<u>-</u>	<u>-</u>		<u>(300,000)</u>	0.00%
Other Revenues:						
Other Financing Sources	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
Total Other Revenues	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
Total Revenues	<u>\$ 76,220,000</u>	<u>\$ 10,582,146</u>	<u>\$ 11,250,898</u>		<u>\$ (64,969,102)</u>	14.76%
Expenditures By Program:						
Sites	\$ 12,000,000	\$ 872,103	\$ 922,268	\$ 992,794	\$ 10,084,938	15.96%
Buildings	36,000,000	1,697,759	2,827,495	7,475,625	25,696,880	28.62%
Equipment	11,075,302	341,250	765,552	691,550	9,618,199	13.16%
Energy	-	-	1,103	61,887	(62,990)	
Sales and Leases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Bond Issuance	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	
Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Expenditures By Program	<u>\$ 59,075,302</u>	<u>\$ 2,911,112</u>	<u>\$ 4,516,418</u>	<u>\$ 9,231,857</u>	<u>\$ 45,327,028</u>	23.27%
Operating Transfers Out	<u>\$ 824,000</u>	<u>\$ 58,231</u>	<u>\$ 911,801</u>	<u>\$ -</u>	<u>\$ (87,801)</u>	110.66%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>16,320,698</u>	<u>7,612,803</u>	<u>5,822,680</u>			
Beginning Fund Balance	<u>\$ 21,220,000</u>		<u>\$ 15,758,390</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 37,540,698</u>		<u>\$ 21,581,070</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 26,631,950	\$ 10,722,673	\$ 11,032,844		\$ (15,599,106)	41.43%
Local Support Non-Tax	<u>200,000</u>	<u>23,617</u>	<u>46,804</u>		<u>(153,196)</u>	23.40%
Total Revenues	<u>\$ 26,831,950</u>	<u>\$ 10,746,291</u>	<u>\$ 11,079,647</u>		<u>\$ (15,752,303)</u>	41.29%
Expenditures:						
Matured Bonds	\$ 16,020,000	\$ -	\$ -	\$ -	\$ 16,020,000	0.00%
Interest on Bonds	11,539,688	-	-	-	11,539,688	0.00%
Bond Transfer Fees	<u>500,000</u>	<u>2,235</u>	<u>2,235</u>	-	<u>497,765</u>	0.45%
Total Expenditures	<u>\$ 28,059,688</u>	<u>\$ 2,235</u>	<u>\$ 2,235</u>	<u>\$ -</u>	<u>\$ 28,057,453</u>	0.01%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(1,227,738)</u>	<u>10,744,056</u>	<u>11,077,412</u>			
Beginning Fund Balance	<u>\$ 15,600,000</u>		<u>\$ 15,809,321</u>			
Ending Fund Balance	<u>\$ 14,372,263</u>		<u>\$ 26,886,733</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 699,250	\$ 62,184	\$ 241,646		\$ (457,604)	34.56%
Athletics	338,520	16,535	59,407		(279,113)	17.55%
Classes	64,125	455	1,942		(62,183)	3.03%
Clubs	621,316	17,446	49,480		(571,836)	7.96%
Private Moneys	41,330	8,539	17,472		(23,858)	42.27%
Total Revenues	<u>\$ 1,764,541</u>	<u>\$ 105,159</u>	<u>\$ 369,947</u>		<u>\$ (1,394,594)</u>	20.97%
Expenditures:						
General Student Body	\$ 653,603	\$ 15,645	\$ 31,965	\$ 26,565	\$ 595,073	8.95%
Athletics	405,408	31,977	53,854	4,026	347,529	14.28%
Classes	49,388	6,488	6,488	16,750	26,150	47.05%
Clubs	611,257	9,404	37,956	-	573,301	6.21%
Private Moneys	43,643	-	64	-	43,579	0.15%
Total Expenditures	<u>\$ 1,763,299</u>	<u>\$ 63,514</u>	<u>\$ 130,326</u>	<u>\$ 47,340</u>	<u>\$ 1,585,632</u>	10.08%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>1,242</u>	<u>41,645</u>	<u>239,620</u>			
Beginning Fund Balance	<u>\$ 1,020,000</u>		<u>\$ 1,167,800</u>			
Ending Fund Balance	<u>\$ 1,021,242</u>		<u>\$ 1,407,420</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF OCTOBER 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 5,500	\$ 1,403	\$ 1,493		\$ (4,007)	27.14%
State, Special Purpose	713,500	-	-		(713,500)	0.00%
Other Financing Sources	30,000	-	-		(30,000)	0.00%
Total Revenues/Other Financing Sources	<u>\$ 749,000</u>	<u>\$ 1,403</u>	<u>\$ 1,493</u>		<u>\$ (747,507)</u>	0.20%
Expenditures:						
Equipment	\$ 912,700	\$ -	\$ -	\$ 584,566	\$ 328,134	64.05%
Total Expenditures	<u>912,700</u>	<u>-</u>	<u>-</u>	<u>584,566</u>	<u>328,134</u>	0.00%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(163,700)</u>	<u>1,403</u>	<u>1,493</u>			
Beginning Fund Balance	<u>\$ 947,518</u>		<u>\$ 951,336</u>			
Ending Fund Balance	<u>\$ 783,818</u>		<u>\$ 952,829</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF OCTOBER 31, 2018**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
SCHOLARSHIP FUNDS						
Hazen High School	\$ 4,017	\$ -	\$ -	\$ -	\$ -	\$ 4,017
Lindbergh High School	6,726	-	-	-	-	6,726
Renton High School	11,692	-	-	-	-	11,692
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	591	-	-	500	(500)	91
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	29,808	-	-	500	(500)	29,308
MEMORIAL FUNDS						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	32	-	-	-	-	32
SCHOLARSHIP FUNDS						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	583	-	-	-	-	583
FIDUCIARY FUNDS						
Investment Earnings	18,795	143	-	-	143	18,938
TOTAL FIDUCIARY FUNDS	18,795	143	-	-	143	18,938
TOTAL TRUST FUNDS	\$ 49,217	\$ 143	\$ -	\$ 500	\$ (357)	\$ 48,860