



Monthly Financial Report

(Unaudited)

For the Month Ended

MAY 30, 2018

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF MAY 31, 2018

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**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF MAY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 50,694,657	\$ 3,170,826	\$ 49,127,891		\$ (1,566,766)	96.91%
Non-Tax	4,312,086	429,712	3,824,155		(487,931)	88.68%
Total Local Revenues	<u>55,006,743</u>	<u>3,600,538</u>	<u>52,952,046</u>		<u>(2,054,697)</u>	96.26%
State Revenues:						
General Purpose	110,703,426	5,896,438	80,117,090		(30,586,336)	72.37%
Special Purpose	32,863,830	1,819,059	23,103,986		(9,759,844)	70.30%
Total State Revenues	<u>143,567,256</u>	<u>7,715,497</u>	<u>103,221,076</u>		<u>(40,346,180)</u>	71.90%
Federal Revenues:						
General Purpose	5,500	671	5,851		351	106.38%
Special Purpose	14,272,638	1,170,260	9,187,418		(5,085,220)	64.37%
Total Federal Revenues	<u>14,278,138</u>	<u>1,170,931</u>	<u>9,193,269</u>		<u>(5,084,869)</u>	64.39%
Other Revenues:						
Revenues From Other School Districts	770,675	128,334	594,455		(176,220)	77.13%
Revenues From Other Agencies	9,253,261	155,192	346,863		(8,906,398)	3.75%
Other Financing Sources	2,452,264	188,793	2,003,694		(448,571)	81.71%
Total Other Revenues	<u>12,476,200</u>	<u>472,319</u>	<u>2,945,012</u>		<u>(9,531,188)</u>	23.61%
Total Revenues	<u>\$ 225,328,337</u>	<u>\$ 12,959,285</u>	<u>\$ 168,311,403</u>		<u>\$ (57,016,934)</u>	74.70%
Expenditures By Program:						
Regular Instruction	\$ 121,551,779	\$ 9,797,444	\$ 85,302,234	\$ 28,987,404	\$ 7,262,141	94.03%
Special Education Instruction	31,872,576	2,724,472	23,848,025	7,894,330	130,221	99.59%
Vocational Education Instruction	8,316,698	605,050	5,547,485	2,420,157	349,056	95.80%
Compensatory Education Instruction	16,775,561	1,221,998	10,905,448	3,339,213	2,530,901	84.91%
Other Instructional Programs	5,671,979	41,780	241,613	42,442	5,387,924	5.01%
Community Services	1,339,370	116,179	1,026,771	232,709	79,890	94.04%
Support Services	39,390,374	3,924,063	29,856,347	8,585,278	948,749	97.59%
Total Expenditures By Program	<u>\$ 224,918,337</u>	<u>\$ 18,430,987</u>	<u>\$ 156,727,924</u>	<u>\$ 51,501,532</u>	<u>\$ 16,688,882</u>	92.58%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ 410,000</u>	<u>\$ (5,471,702)</u>	<u>\$ 11,583,479</u>			
Beginning Fund Balance	<u>\$ 18,107,147</u>		<u>\$ 18,107,147</u>			
Ending Fund Balance	<u>\$ 18,517,147</u>		<u>\$ 29,690,626</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF MAY 31, 2018
YEAR TO DATE

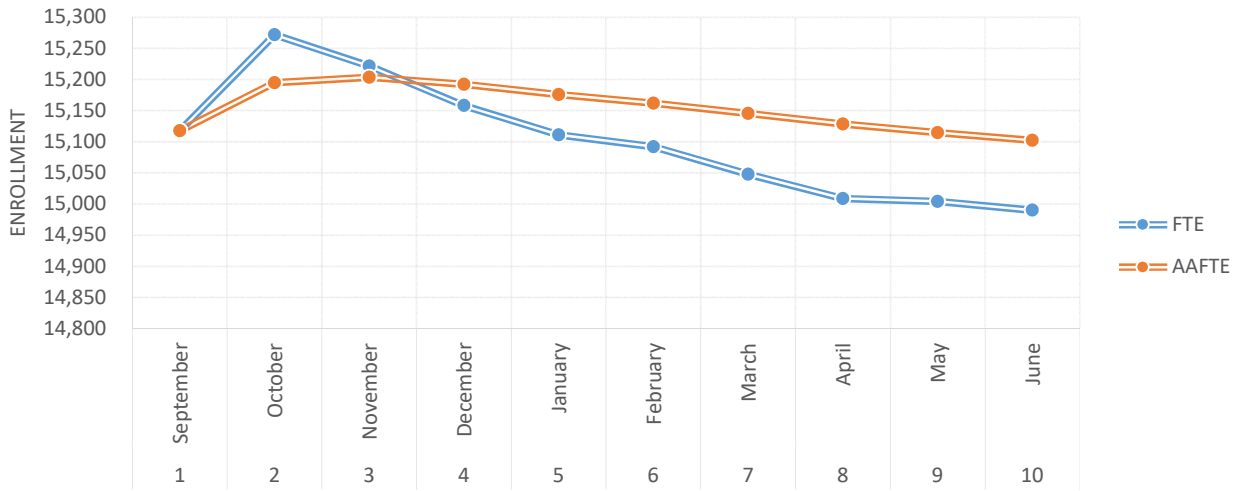
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	43,428,907	2,401,012	42,086,788	96.91%	45,568,751	2,352,023	44,470,348	97.59%	50,694,656	3,170,826	49,127,891	96.91%
Local Support	7,119,688	715,543	6,067,994	85.23%	4,948,685	429,768	3,563,824	72.02%	4,312,086	429,712	3,824,155	88.68%
State Apportionment	97,026,963	5,193,704	70,756,034	72.92%	100,287,829	5,732,454	74,184,417	73.97%	110,703,425	5,896,438	80,117,090	72.37%
State Grants	26,740,186	1,647,523	18,924,779	70.77%	28,121,237	1,598,245	20,273,247	72.09%	32,863,831	1,819,059	23,103,986	70.30%
Federal Grants - General Purpose	7,800	-	6,425	82.37%	7,800	-	-	0.00%	5,500	671	5,851	106.38%
Federal Grants - Special Purpose	16,317,993	1,514,955	9,954,339	61.00%	16,510,631	1,370,931	9,699,691	58.75%	14,272,638	1,170,260	9,187,418	64.37%
Other School District	360,000	24,960	319,098	88.64%	403,920	35,490	369,330	91.44%	770,675	128,334	594,455	77.13%
Other Entities	8,111,173	10,881	95,988	1.18%	6,684,837	982	79,616	1.19%	9,253,261	155,192	346,863	3.75%
Other Financial Resources	11,000	-	783	7.11%	1,794,141	130,660	1,524,204	84.95%	2,452,265	188,793	2,003,695	81.71%
Total	\$ 199,123,710	\$ 11,508,579	\$ 148,212,228	74.43%	\$ 204,327,831	\$ 11,650,554	\$ 154,164,678	75.45%	\$ 225,328,337	\$ 12,959,285	\$ 168,311,405	74.70%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF MAY 31, 2018
YEAR TO DATE

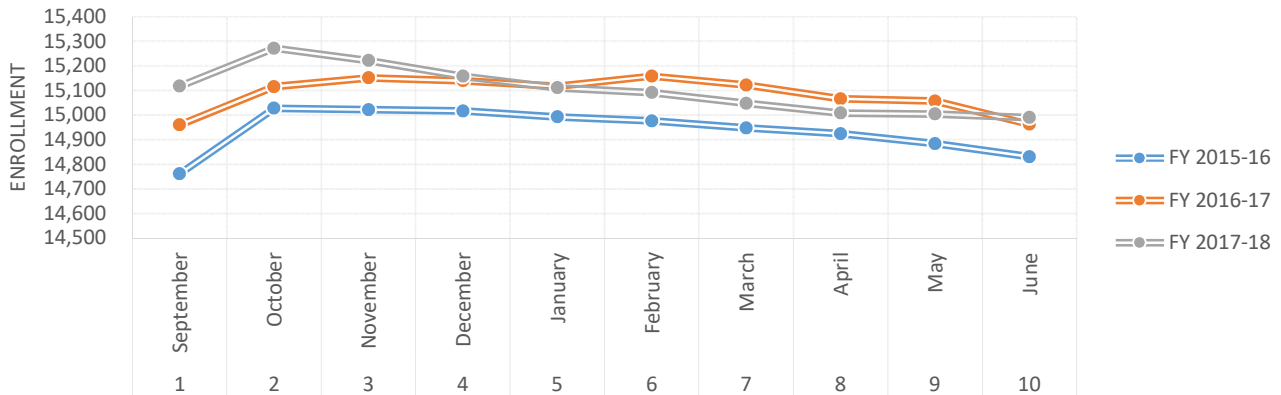
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	79,214,631	6,508,399	58,493,724	73.84%	86,008,041	6,893,574	62,569,501	72.75%	94,765,332	7,698,171	69,017,903	72.83%
Salaries - Classified Employees	31,437,993	2,965,572	25,744,742	81.89%	34,013,269	2,836,920	25,652,873	75.42%	37,541,160	3,119,545	28,120,043	74.90%
Employee Benefits and Taxes	43,715,010	3,558,294	31,658,068	72.42%	45,360,885	3,612,193	32,489,990	71.63%	51,480,762	4,202,569	37,243,052	72.34%
Supplies, Inst. Resources	22,767,748	790,263	6,553,625	28.78%	18,837,175	603,861	5,649,496	29.99%	19,554,873	969,908	6,186,116	31.63%
Purchase Services	20,022,463	1,535,496	13,700,404	68.43%	19,212,902	1,215,574	13,948,816	72.60%	20,826,872	2,351,502	15,541,532	74.62%
Travel	511,246	41,266	308,443	60.33%	388,206	42,208	274,804	70.79%	428,595	75,963	296,173	69.10%
Capital Outlay	687,842	34,891	224,125	32.58%	507,353	4,435	156,000	30.75%	317,342	13,330	323,104	101.82%
Transfers (Net)	-	57,313	276,885	0.00%	-	38,172	286,855	0.00%	3,401	-	(0)	0.00%
Total	\$ 198,356,933	\$ 15,491,492	\$ 136,960,015	69.05%	\$ 204,327,831	\$ 15,246,936	\$ 141,028,335	69.02%	\$ 224,918,337	\$ 18,430,987	\$ 156,727,924	69.68%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF MAY 31, 2018
YEAR TO DATE**

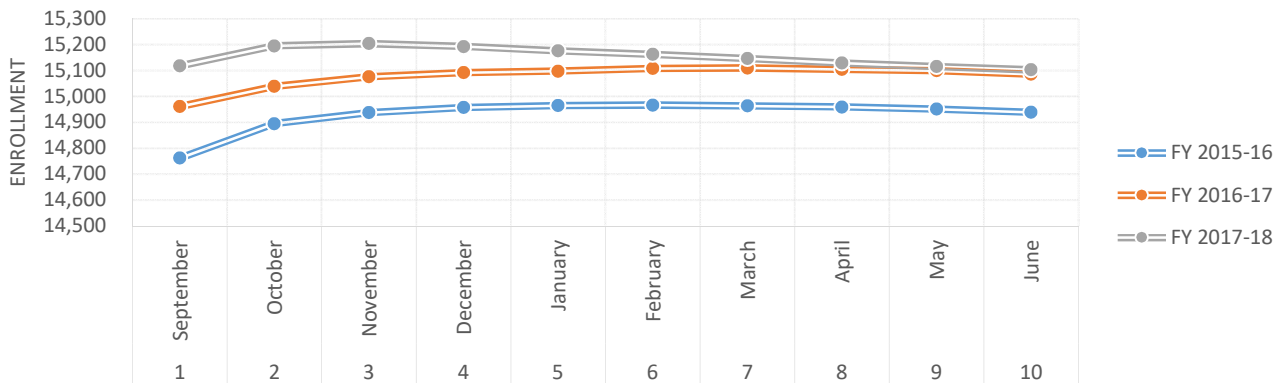
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2017-18**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF MAY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 26,665,000	\$ 1,564,123	\$ 25,830,536		\$ (834,464)	96.87%
Non-Tax	<u>1,651,000</u>	<u>113,915</u>	<u>895,806</u>		<u>(755,194)</u>	54.26%
Total Local Revenues	<u>28,316,000</u>	<u>1,678,038</u>	<u>26,726,342</u>		<u>(1,589,658)</u>	94.39%
State Revenues:						
Special Purpose	-	293,426	806,624		806,624	
Total State Revenues	<u>-</u>	<u>293,426</u>	<u>806,624</u>		<u>806,624</u>	
Other Revenues:						
Other Financing Sources	<u>10,000,000</u>	-	-		<u>(10,000,000)</u>	0.00%
Total Other Revenues	<u>10,000,000</u>	<u>-</u>	<u>-</u>		<u>(10,000,000)</u>	0.00%
Total Revenues	<u>\$ 38,316,000</u>	<u>\$ 1,971,464</u>	<u>\$ 27,532,966</u>		<u>\$ (10,783,034)</u>	71.86%
Expenditures By Program:						
Sites	\$ 4,400,000	\$ 21,828	\$ (57,879)	\$ 853,056	\$ 3,604,823	18.07%
Buildings	43,500,000	7,013,906	31,034,442	8,825,942	3,639,617	91.63%
Equipment	13,150,000	459,611	3,042,648	3,308,167	6,799,185	48.30%
Energy	200,000	-	25,183	74,798	100,019	49.99%
Bond Issuance	-	-	10,100	2,500	(12,600)	
Total Expenditures By Program	<u>\$ 61,250,000</u>	<u>\$ 7,495,344</u>	<u>\$ 34,060,141</u>	<u>\$ 13,064,463</u>	<u>\$ 14,125,396</u>	76.94%
Operating Transfers Out	<u>\$ 1,850,000</u>	<u>\$ 188,608</u>	<u>\$ 1,997,567</u>	<u>\$ -</u>	<u>\$ (147,567)</u>	107.98%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>(24,784,000)</u>	<u>(5,712,489)</u>	<u>(8,524,742)</u>			
Beginning Fund Balance	<u>\$ 35,766,000</u>		<u>\$ 37,689,631</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 10,982,000</u>		<u>\$ 29,164,889</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF MAY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 27,448,200	\$ 1,634,840	\$ 26,748,474		\$ (699,726)	97.45%
Local Support Non-Tax	51,800	17,245	125,068		73,268	241.44%
Total Revenues	<u>\$ 27,500,000</u>	<u>\$ 1,652,085</u>	<u>\$ 26,873,542</u>		<u>\$ (626,458)</u>	97.72%
Expenditures:						
Matured Bonds	\$ 15,325,000	\$ -	\$ 14,325,000	\$ -	\$ 1,000,000	93.47%
Interest on Bonds	12,325,963	-	6,334,898	-	5,991,065	51.39%
Bond Transfer Fees	399,037	-	325,148	-	73,889	81.48%
Total Expenditures	<u>\$ 28,050,000</u>	<u>\$ -</u>	<u>\$ 20,985,047</u>	<u>\$ -</u>	<u>\$ 7,064,953</u>	74.81%
Other Financing Sources/(Uses) Net	-	-	323,048	-	(323,048)	
Operating Transfers Out	-	-	-			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	(550,000)	1,652,085	6,211,544			
Beginning Fund Balance	\$ 15,623,000		\$ 15,197,011			
Ending Fund Balance	<u>\$ 15,073,000</u>		<u>\$ 21,408,555</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF MAY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 797,067	\$ 41,811	\$ 435,347		\$ (361,720)	54.62%
Athletics	317,165	8,114	241,485		(75,680)	76.14%
Classes	78,475	9,024	37,349		(41,126)	47.59%
Clubs	596,749	28,827	275,012		(321,737)	46.09%
Private Moneys	<u>44,327</u>	<u>2,092</u>	<u>59,584</u>		<u>15,257</u>	134.42%
Total Revenues	<u>\$ 1,833,783</u>	<u>\$ 89,868</u>	<u>\$ 1,048,777</u>		<u>\$ (785,006)</u>	57.19%
Expenditures:						
General Student Body	\$ 662,142	\$ 53,348	\$ 332,369	\$ 60,919	\$ 268,854	59.40%
Athletics	441,043	28,644	296,781	14,569	129,693	70.59%
Classes	45,015	12,723	30,690	5,319	9,007	79.99%
Clubs	603,321	38,073	225,711	31,273	346,337	42.59%
Private Moneys	<u>47,708</u>	<u>7,744</u>	<u>59,500</u>	<u>-</u>	<u>(11,792)</u>	124.72%
Total Expenditures	<u>\$ 1,799,229</u>	<u>\$ 140,532</u>	<u>\$ 945,051</u>	<u>\$ 112,080</u>	<u>\$ 742,098</u>	58.75%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>34,554</u>	<u>(50,664)</u>	<u>103,725</u>			
Beginning Fund Balance	<u>\$ 991,690</u>		<u>\$ 1,210,558</u>			
Ending Fund Balance	<u>\$ 1,026,244</u>		<u>\$ 1,314,283</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF MAY 31, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 6,700	\$ 849	\$ 5,114		\$ (1,586)	76.33%
State, Special Purpose	725,400	-	-		(725,400)	0.00%
Other Financing Sources	519,600	-	12,155		(507,445)	2.34%
Total Revenues/Other Financing Sources	<u>\$ 1,251,700</u>	<u>\$ 849</u>	<u>\$ 17,269</u>		<u>\$ (1,234,431)</u>	1.38%
Expenditures:						
Equipment	\$ 1,934,700	\$ -	\$ -	\$ 573,483	\$ 1,361,217	29.64%
Total Expenditures	<u>1,934,700</u>	<u>-</u>	<u>-</u>	<u>573,483</u>	<u>1,361,217</u>	0.00%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(683,000)</u>	<u>849</u>	<u>17,269</u>			
Beginning Fund Balance	<u>\$ 693,000</u>		<u>\$ 590,030</u>			
Ending Fund Balance	<u>\$ 10,000</u>		<u>\$ 607,299</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF MAY 31, 2018**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 4,017	\$ -	\$ -	\$ -	\$ -	\$ 4,017
Lindbergh High School	4,726	2,000	-	-	2,000	6,726
Renton High School	11,842	3,250	-	-	3,250	15,092
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	91	500	-	-	500	591
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	<u>27,458</u>	<u>5,750</u>	<u>-</u>	<u>-</u>	<u>5,750</u>	<u>33,208</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	<u>32</u>	-	-	-	-	<u>32</u>
TOTAL MEMORIAL FUNDS	<u>32</u>	-	-	-	-	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	<u>583</u>	-	-	-	-	<u>583</u>
TOTAL SCHOLARSHIP FUNDS	<u>583</u>	-	-	-	-	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	<u>18,120</u>	463	-	-	463	<u>18,583</u>
TOTAL FIDUCIARY FUNDS	<u>18,120</u>	<u>463</u>	<u>-</u>	<u>-</u>	<u>463</u>	<u>18,583</u>
TOTAL TRUST FUNDS	<u>\$ 46,193</u>	<u>\$ 6,213</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,213</u>	<u>\$ 52,406</u>