



Monthly Financial Report

(Unaudited)

For the Month Ended

APRIL 30, 2018

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF APRIL 30, 2018

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**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 50,694,657	\$ 22,008,463	\$ 45,957,066		\$ (4,737,591)	90.65%
Non-Tax	4,245,700	396,185	3,394,442		(851,258)	79.95%
Total Local Revenues	<u>54,940,357</u>	<u>22,404,648</u>	<u>49,351,508</u>		<u>(5,588,849)</u>	89.83%
State Revenues:						
General Purpose	110,703,426	9,686,093	74,220,653		(36,482,773)	67.04%
Special Purpose	32,876,330	2,838,620	21,284,927		(11,591,403)	64.74%
Total State Revenues	<u>143,579,756</u>	<u>12,524,713</u>	<u>95,505,580</u>		<u>(48,074,176)</u>	66.52%
Federal Revenues:						
General Purpose	5,500	-	5,180		(320)	94.18%
Special Purpose	14,241,620	981,134	8,017,158		(6,224,462)	56.29%
Total Federal Revenues	<u>14,247,120</u>	<u>981,134</u>	<u>8,022,338</u>		<u>(6,224,782)</u>	56.31%
Other Revenues:						
Revenues From Other School Districts	767,900	5,406	466,121		(301,779)	60.70%
Revenues From Other Agencies	9,340,940	10,000	191,671		(9,149,269)	2.05%
Other Financing Sources	2,452,265	180,747	1,814,903		(637,363)	74.01%
Total Other Revenues	<u>12,561,105</u>	<u>196,153</u>	<u>2,472,695</u>		<u>(10,088,410)</u>	19.69%
Total Revenues	<u>\$ 225,328,338</u>	<u>\$ 36,106,648</u>	<u>\$ 155,352,121</u>		<u>\$ (69,976,217)</u>	68.94%
Expenditures By Program:						
Regular Instruction	\$ 121,547,010	\$ 9,346,160	\$ 75,504,790	\$ 37,432,167	\$ 8,610,053	92.92%
Special Education Instruction	31,872,576	2,684,372	21,123,553	10,518,619	230,404	99.28%
Vocational Education Instruction	8,316,686	579,099	4,942,435	2,829,892	544,359	93.45%
Compensatory Education Instruction	16,751,825	1,242,099	9,683,449	4,331,195	2,737,182	83.66%
Other Instructional Programs	5,700,279	21,057	199,833	47,453	5,452,993	4.34%
Community Services	1,339,370	128,660	910,592	358,616	70,162	94.76%
Support Services	39,390,592	2,985,148	25,932,284	11,185,483	2,272,825	94.23%
Total Expenditures By Program	<u>\$ 224,918,338</u>	<u>\$ 16,986,595</u>	<u>\$ 138,296,936</u>	<u>\$ 66,703,425</u>	<u>\$ 19,917,978</u>	91.14%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ 410,000</u>	<u>\$ 19,120,053</u>	<u>\$ 17,055,185</u>			
Beginning Fund Balance	<u>\$ 18,107,147</u>		<u>\$ 18,107,147</u>			
Ending Fund Balance	<u>\$ 18,517,147</u>		<u>\$ 35,162,332</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF APRIL 30, 2018
YEAR TO DATE

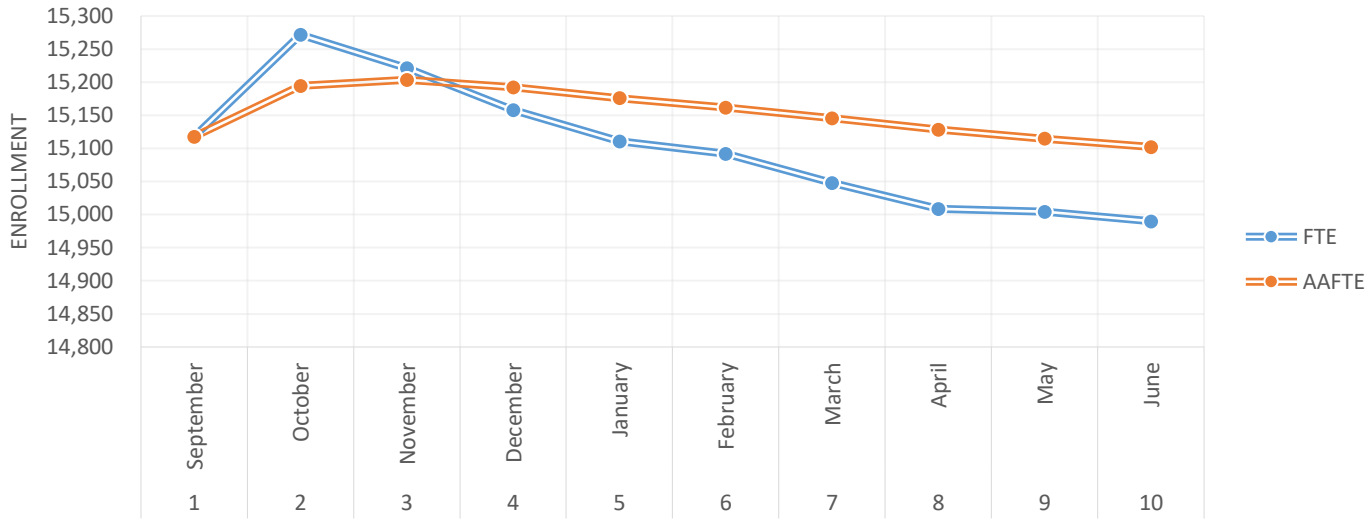
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	43,428,907	18,330,827	39,685,775	91.38%	45,568,751	19,744,900	42,118,325	92.43%	50,694,656	22,008,463	45,957,066	90.65%
Local Support	7,119,688	698,055	5,352,451	75.18%	4,948,685	329,851	3,134,056	63.33%	4,245,700	396,185	3,394,442	79.95%
State Apportionment	97,026,963	8,578,897	65,562,331	67.57%	100,287,829	8,742,582	68,451,963	68.26%	110,703,425	9,686,093	74,220,653	67.04%
State Grants	26,740,186	2,389,412	17,277,256	64.61%	28,121,237	2,510,281	18,675,002	66.41%	32,876,331	2,838,620	21,284,927	64.74%
Federal Grants - General Purpose	7,800	1	6,425	82.37%	7,800	-	-	0.00%	5,500	-	5,180	94.18%
Federal Grants - Special Purpose	16,317,993	1,628,780	8,439,384	51.72%	16,510,631	991,627	8,328,760	50.44%	14,241,620	981,134	8,017,158	56.29%
Other School District	360,000	35,490	294,138	81.70%	403,920	53,820	333,840	82.65%	767,900	5,406	466,121	60.70%
Other Entities	8,111,173	25,376	85,107	1.05%	6,684,837	20,947	78,634	1.18%	9,340,940	10,000	191,671	2.05%
Other Financial Resources	11,000	291	783	7.11%	1,794,141	130,748	1,393,544	77.67%	2,452,265	180,747	1,814,903	74.01%
Total	\$ 199,123,710	\$ 31,687,128	\$ 136,703,649	68.65%	\$ 204,327,831	\$ 32,524,756	\$ 142,514,124	69.75%	\$ 225,328,337	\$ 36,106,648	\$ 155,352,121	68.94%

**RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF APRIL 30, 2018
YEAR TO DATE**

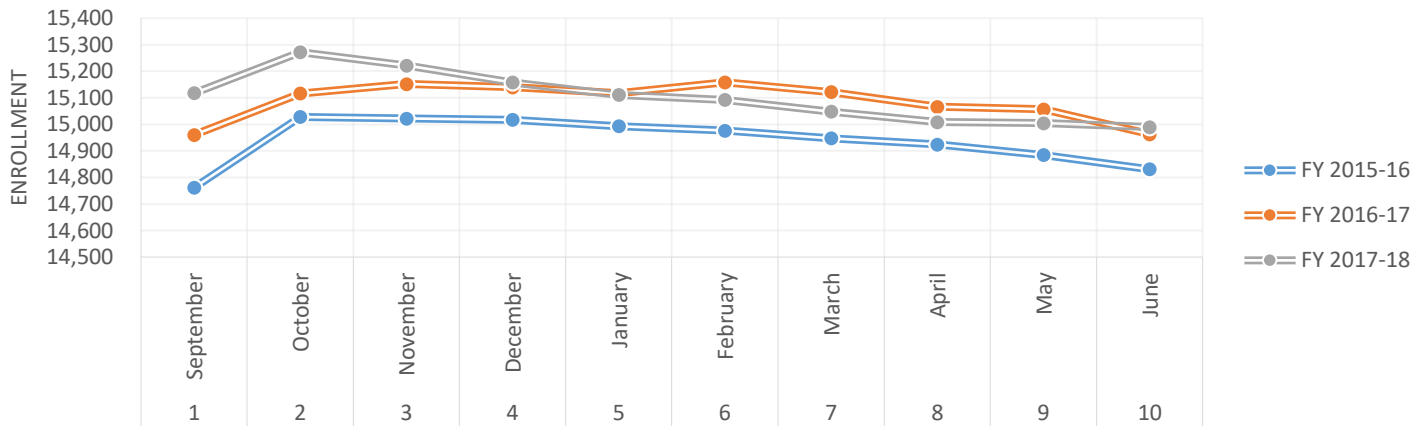
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	79,214,631	6,463,346	51,985,325	65.63%	86,008,041	6,878,092	55,675,927	64.73%	94,513,523	7,827,723	61,319,732	64.88%
Salaries - Classified Employees	31,437,993	2,937,653	22,779,170	72.46%	34,013,269	2,870,833	22,815,953	67.08%	37,520,018	3,279,503	25,000,499	66.63%
Employee Benefits and Taxes	43,715,010	3,541,029	28,099,774	64.28%	45,360,885	3,588,161	28,877,797	63.66%	51,472,958	4,268,931	33,040,483	64.19%
Supplies, Inst. Resources	22,767,748	991,702	5,763,363	25.31%	18,837,175	492,575	5,045,635	26.79%	19,919,390	366,281	5,216,208	26.19%
Purchase Services	20,022,463	1,662,602	12,164,908	60.76%	19,212,902	2,009,099	12,733,242	66.27%	20,718,978	1,201,989	13,190,030	63.66%
Travel	511,246	55,483	267,177	52.26%	388,206	54,984	232,597	59.92%	428,895	42,169	220,209	51.34%
Capital Outlay	687,842	11,363	189,234	27.51%	507,353	144,999	151,565	29.87%	341,174	-	309,775	90.80%
Transfers (Net)	-	26,874	219,572	0.00%	-	38,633	248,682	0.00%	3,401	-	-	0.00%
Total	\$ 198,356,933	\$ 15,690,053	\$ 121,468,523	61.24%	\$ 204,327,831	\$ 16,077,376	\$ 125,781,398	61.56%	\$ 224,918,337	\$ 16,986,595	\$ 138,296,936	61.49%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF APRIL 30, 2018
YEAR TO DATE**

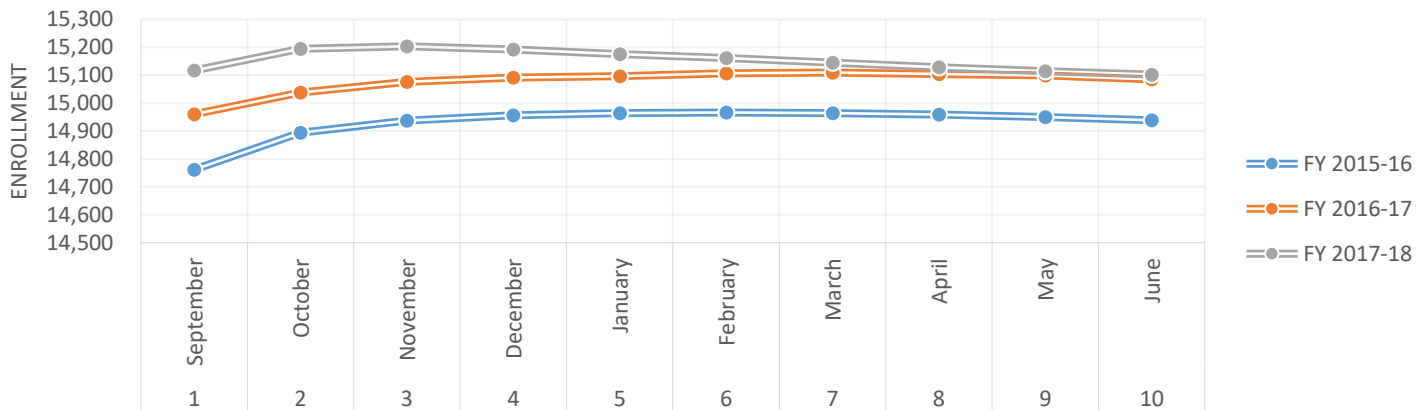
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2017-18**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 26,665,000	\$ 10,855,200	\$ 24,266,413		\$ (2,398,587)	91.00%
Non-Tax	<u>1,651,000</u>	<u>97,105</u>	<u>781,891</u>		<u>(869,109)</u>	47.36%
Total Local Revenues	<u>28,316,000</u>	<u>10,952,305</u>	<u>25,048,304</u>		<u>(3,267,696)</u>	88.46%
State Revenues:						
Special Purpose	<u>-</u>	<u>-</u>	<u>513,198</u>		<u>513,198</u>	
Total State Revenues	<u>-</u>	<u>-</u>	<u>513,198</u>		<u>513,198</u>	
Other Revenues:						
Other Financing Sources	<u>10,000,000</u>	<u>-</u>	<u>-</u>		<u>(10,000,000)</u>	0.00%
Total Other Revenues	<u>10,000,000</u>	<u>-</u>	<u>-</u>		<u>(10,000,000)</u>	0.00%
Total Revenues	<u>\$ 38,316,000</u>	<u>\$ 10,952,305</u>	<u>\$ 25,561,502</u>		<u>\$ (12,754,498)</u>	66.71%
Expenditures By Program:						
Sites	\$ 4,400,000	\$ 1,243	\$ (79,707)	\$ 678,389	\$ 3,801,318	13.61%
Buildings	43,500,000	369,518	24,020,536	14,079,658	5,399,806	87.59%
Equipment	13,150,000	375,574	2,583,037	991,492	9,575,471	27.18%
Energy	200,000	-	25,183	74,798	100,019	49.99%
Bond Issuance	<u>-</u>	<u>-</u>	<u>10,100</u>	<u>2,500</u>	<u>(12,600)</u>	
Total Expenditures By Program	<u>\$ 61,250,000</u>	<u>\$ 746,334</u>	<u>\$ 26,564,797</u>	<u>\$ 15,826,837</u>	<u>\$ 18,858,366</u>	69.21%
Operating Transfers Out	<u>\$ 1,850,000</u>	<u>\$ 179,897</u>	<u>\$ 1,808,958</u>	<u>\$ -</u>	<u>\$ 41,042</u>	97.78%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>(24,784,000)</u>	<u>10,026,075</u>	<u>(2,812,254)</u>			
Beginning Fund Balance	<u>\$ 35,766,000</u>		<u>\$ 37,689,631</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 10,982,000</u>		<u>\$ 34,877,378</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 27,448,200	\$ 11,301,832	\$ 25,113,634		\$ (2,334,566)	91.49%
Local Support Non-Tax	51,800	9,172	107,823		56,023	208.15%
Total Revenues	<u>\$ 27,500,000</u>	<u>\$ 11,311,004</u>	<u>\$ 25,221,457</u>		<u>\$ (2,278,543)</u>	91.71%
Expenditures:						
Matured Bonds	\$ 15,325,000	\$ -	\$ 14,325,000	\$ -	\$ 1,000,000	93.47%
Interest on Bonds	12,325,963	-	6,334,898	-	5,991,065	51.39%
Bond Transfer Fees	399,037	-	325,148	-	73,889	81.48%
Total Expenditures	<u>\$ 28,050,000</u>	<u>\$ -</u>	<u>\$ 20,985,047</u>	<u>\$ -</u>	<u>\$ 7,064,953</u>	74.81%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>323,048</u>	<u>-</u>	<u>(323,048)</u>	
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(550,000)</u>	<u>11,311,004</u>	<u>4,559,459</u>			
Beginning Fund Balance	<u>\$ 15,623,000</u>		<u>\$ 15,197,011</u>			
Ending Fund Balance	<u>\$ 15,073,000</u>		<u>\$ 19,756,469</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 797,067	\$ 15,667	\$ 393,536		\$ (403,531)	49.37%
Athletics	317,165	31,596	233,371		(83,794)	73.58%
Classes	78,475	13,163	28,325		(50,150)	36.09%
Clubs	596,749	47,833	246,185		(350,564)	41.25%
Private Moneys	44,327	5,756	57,492		13,165	129.70%
Total Revenues	<u>\$ 1,833,783</u>	<u>\$ 114,014</u>	<u>\$ 958,909</u>		<u>\$ (874,874)</u>	52.29%
Expenditures:						
General Student Body	\$ 662,142	\$ 13,372	\$ 279,021	\$ 84,228	\$ 298,892	54.86%
Athletics	441,043	22,069	268,138	17,570	155,336	64.78%
Classes	45,015	362	17,967	24,720	2,328	94.83%
Clubs	603,321	38,224	187,638	18,758	396,925	34.21%
Private Moneys	47,708	7,361	51,756	-	(4,048)	108.48%
Total Expenditures	<u>\$ 1,799,229</u>	<u>\$ 81,389</u>	<u>\$ 804,519</u>	<u>\$ 145,277</u>	<u>\$ 849,433</u>	52.79%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>34,554</u>	<u>32,625</u>	<u>154,389</u>			
Beginning Fund Balance	<u>\$ 991,690</u>		<u>\$ 1,210,558</u>			
Ending Fund Balance	<u>\$ 1,026,244</u>		<u>\$ 1,364,947</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 6,700	\$ 696	\$ 4,265		\$ (2,435)	63.66%
State, Special Purpose	725,400	-	-		(725,400)	0.00%
Other Financing Sources	519,600	-	12,155		(507,445)	2.34%
Total Revenues/Other Financing Sources	<u>\$ 1,251,700</u>	<u>\$ 696</u>	<u>\$ 16,421</u>		<u>\$ (1,235,279)</u>	1.31%
Expenditures:						
Equipment	\$ 1,934,700	\$ -	\$ -	\$ 573,483	\$ 1,361,217	29.64%
Total Expenditures	<u>1,934,700</u>	<u>-</u>	<u>-</u>	<u>573,483</u>	<u>1,361,217</u>	0.00%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(683,000)</u>	<u>696</u>	<u>16,421</u>			
Beginning Fund Balance	<u>\$ 693,000</u>		<u>\$ 590,030</u>			
Ending Fund Balance	<u>\$ 10,000</u>		<u>\$ 606,451</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF APRIL 30, 2018**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
SCHOLARSHIP FUNDS						
Hazen High School	\$ 4,017	\$ -	\$ -	\$ -	\$ -	\$ 4,017
Lindbergh High School	4,726	2,000	-	-	2,000	6,726
Renton High School	11,842	2,000	-	-	2,000	13,842
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	91	500	-	-	500	591
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	27,458	4,500	-	-	4,500	31,958
MEMORIAL FUNDS						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	32	-	-	-	-	32
SCHOLARSHIP FUNDS						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	583	-	-	-	-	583
FIDUCIARY FUNDS						
Investment Earnings	18,120	395	-	-	395	18,515
TOTAL FIDUCIARY FUNDS	18,120	395	-	-	395	18,515
TOTAL TRUST FUNDS	\$ 46,193	\$ 4,895	\$ -	\$ -	\$ 4,895	\$ 51,087