



Monthly Financial Report

(Unaudited)

For the Month Ended

JUNE 30, 2018

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF JUNE 30, 2018

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**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF JUNE 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 50,694,657	\$ 251,955	\$ 49,379,846		\$ (1,314,811)	97.41%
Non-Tax	4,312,086	336,435	4,160,593		(151,493)	96.49%
Total Local Revenues	<u>55,006,743</u>	<u>588,390</u>	<u>53,540,439</u>		<u>(1,466,304)</u>	97.33%
State Revenues:						
General Purpose	110,705,258	6,420,148	86,537,238		(24,168,020)	78.17%
Special Purpose	32,881,657	2,031,996	25,135,981		(7,745,676)	76.44%
Total State Revenues	<u>143,586,915</u>	<u>8,452,144</u>	<u>111,673,219</u>		<u>(31,913,696)</u>	77.77%
Federal Revenues:						
General Purpose	5,500	-	5,851		351	106.38%
Special Purpose	14,272,638	841,820	10,029,238		(4,243,400)	70.27%
Total Federal Revenues	<u>14,278,138</u>	<u>841,820</u>	<u>10,035,089</u>		<u>(4,243,049)</u>	70.28%
Other Revenues:						
Revenues From Other School Districts	770,675	-	594,455		(176,220)	77.13%
Revenues From Other Agencies	9,233,602	(153)	346,710		(8,886,892)	3.75%
Other Financing Sources	2,452,264	180,742	2,184,435		(267,830)	89.08%
Total Other Revenues	<u>12,456,541</u>	<u>180,589</u>	<u>3,125,600</u>		<u>(9,330,941)</u>	25.09%
Total Revenues	<u>\$ 225,328,337</u>	<u>\$ 10,062,943</u>	<u>\$ 178,374,347</u>		<u>\$ (46,953,990)</u>	79.16%
Expenditures By Program:						
Regular Instruction	\$ 121,579,828	\$ 9,872,105	\$ 95,174,339	\$ 19,393,654	\$ 7,011,835	94.23%
Special Education Instruction	31,880,323	2,762,152	26,610,177	5,476,005	(205,859)	100.65%
Vocational Education Instruction	8,298,754	735,821	6,283,306	1,878,439	137,009	98.35%
Compensatory Education Instruction	16,782,567	1,461,079	12,366,527	2,266,979	2,149,061	87.19%
Other Instructional Programs	5,647,121	19,233	260,846	35,541	5,350,734	5.25%
Community Services	1,339,370	124,048	1,150,819	124,755	63,796	95.24%
Support Services	39,390,374	3,136,491	32,992,838	6,186,152	211,385	99.46%
Total Expenditures By Program	<u>\$ 224,918,337</u>	<u>\$ 18,110,928</u>	<u>\$ 174,838,851</u>	<u>\$ 35,361,525</u>	<u>\$ 14,717,961</u>	93.46%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>\$ 410,000</u>	<u>\$ (8,047,985)</u>	<u>\$ 3,535,496</u>			
Beginning Fund Balance	<u>\$ 18,107,147</u>		<u>\$ 18,107,147</u>			
Ending Fund Balance	<u>\$ 18,517,147</u>		<u>\$ 21,642,643</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF JUNE 30, 2018
YEAR TO DATE

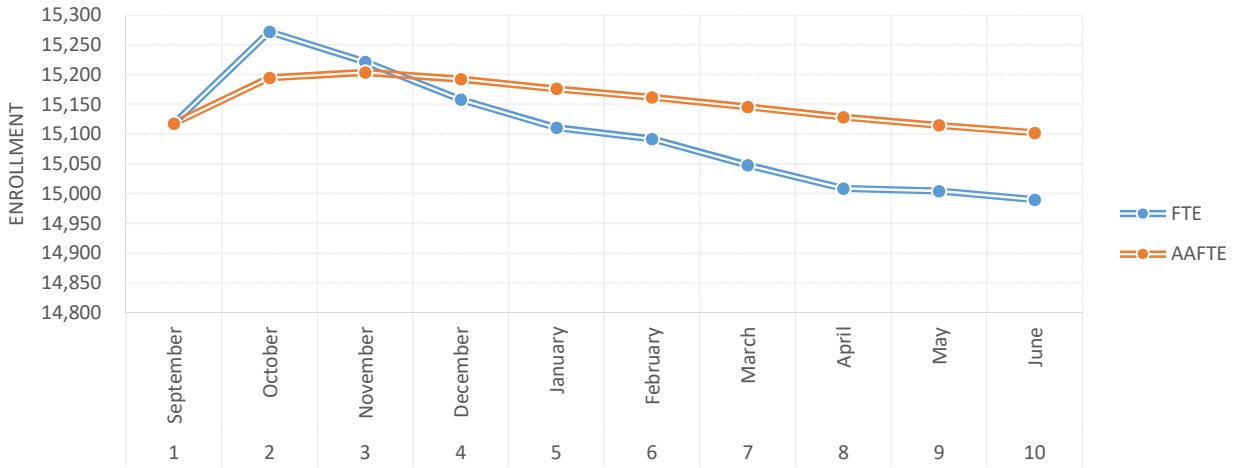
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Local Taxes	43,428,907	183,741	42,270,529	97.33%	45,568,751	199,120	44,669,468	98.03%	50,694,656	251,955	49,379,847	97.41%
Local Support	7,119,688	668,364	6,736,358	94.62%	4,948,685	349,854	3,913,678	79.09%	4,312,086	336,435	4,160,593	96.49%
State Apportionment	97,026,963	5,640,734	76,396,769	78.74%	100,287,829	5,958,270	80,142,688	79.91%	110,705,259	6,420,148	86,537,237	78.17%
State Grants	26,740,186	1,548,820	20,473,599	76.56%	28,121,237	1,738,260	22,011,507	78.27%	32,881,657	2,031,996	25,135,982	76.44%
Federal Grants - General Purpose	7,800	-	6,425	82.37%	7,800	-	-	0.00%	5,500	-	5,851	106.38%
Federal Grants - Special Purpose	16,317,993	1,525,583	11,479,922	70.35%	16,510,631	1,054,234	10,753,926	65.13%	14,272,638	841,820	10,029,238	70.27%
Other School District	360,000	31,200	350,298	97.30%	403,920	60,060	429,390	106.31%	770,675	-	594,455	77.13%
Other Entities	8,111,173	51,485	147,473	1.82%	6,684,837	100,716	180,332	2.70%	9,233,602	(153)	346,710	3.75%
Other Financial Resources	11,000	-	783	7.11%	1,794,141	130,660	1,654,863	92.24%	2,452,265	180,742	2,184,436	89.08%
Total	\$ 199,123,710	\$ 9,649,928	\$ 157,862,156	79.28%	\$ 204,327,831	\$ 9,591,174	\$ 163,755,852	80.14%	\$ 225,328,337	\$ 10,062,943	\$ 178,374,348	79.16%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF JUNE 30, 2018
YEAR TO DATE

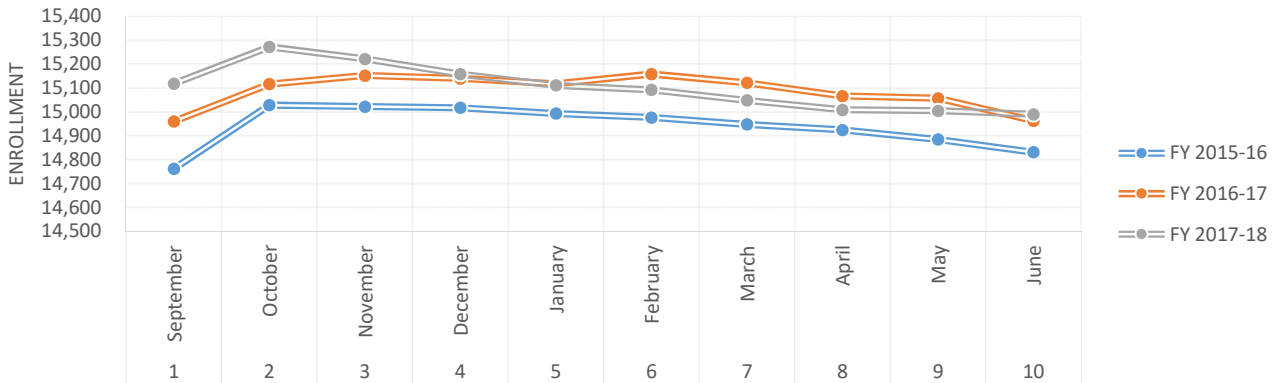
Fiscal Year	2015-16				2016-17				2017-18			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	79,214,631	6,933,386	65,427,110	82.59%	86,008,041	7,160,405	69,729,906	81.07%	94,765,332	7,997,444	77,015,347	81.27%
Salaries - Classified Employees	31,437,993	2,944,643	28,689,385	91.26%	34,013,269	2,891,295	28,544,168	83.92%	37,541,160	3,153,341	31,273,384	83.30%
Employee Benefits and Taxes	43,715,010	3,636,379	35,294,447	80.74%	45,360,885	3,655,132	36,145,122	79.68%	51,480,762	4,238,903	41,481,955	80.58%
Supplies, Inst. Resources	22,767,748	919,948	7,473,573	32.83%	18,837,175	841,443	6,490,939	34.46%	19,469,842	468,624	6,654,740	34.18%
Purchase Services	20,022,463	1,940,668	15,641,072	78.12%	19,212,902	1,482,053	15,430,869	80.32%	20,906,903	2,123,644	17,665,176	84.49%
Travel	511,246	37,721	346,163	67.71%	388,206	23,916	298,720	76.95%	428,595	32,174	328,348	76.61%
Capital Outlay	687,842	7	224,132	32.58%	507,353	(59,523)	96,477	19.02%	322,342	96,798	419,902	130.27%
Transfers (Net)	-	17,290	294,175	0.00%	-	157,486	444,340	0.00%	3,401	-	(0)	0.00%
Total	\$ 198,356,933	\$ 16,430,041	\$ 153,390,056	77.33%	\$ 204,327,831	\$ 16,152,206	\$ 157,180,541	76.93%	\$ 224,918,337	\$ 18,110,927	\$ 174,838,852	77.73%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF JUNE 30, 2018
YEAR TO DATE**

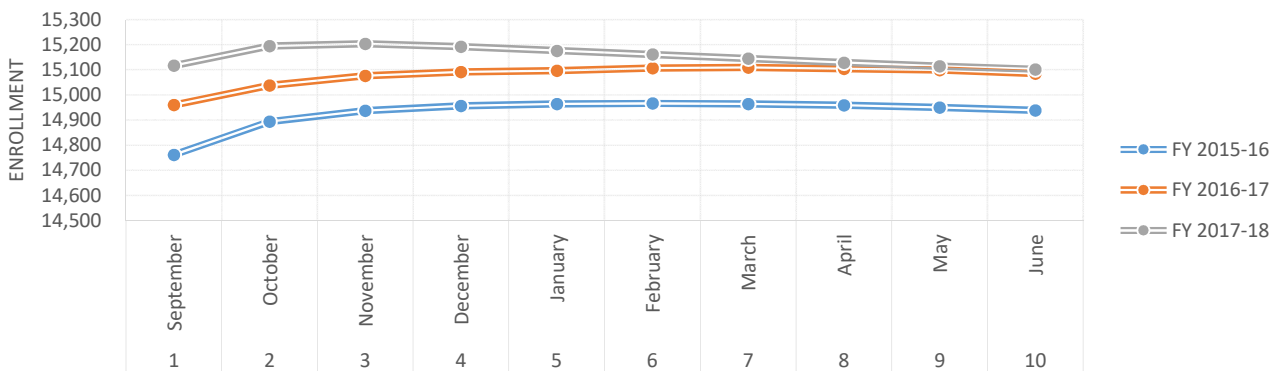
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2017-18**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF JUNE 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 26,665,000	\$ 121,178	\$ 25,951,715		\$ (713,285)	97.33%
Non-Tax	<u>1,651,000</u>	<u>74,761</u>	<u>970,567</u>		<u>(680,433)</u>	58.79%
Total Local Revenues	<u>28,316,000</u>	<u>195,940</u>	<u>26,922,282</u>		<u>(1,393,718)</u>	95.08%
State Revenues:						
Special Purpose	-	-	806,624		806,624	
Total State Revenues	-	-	806,624		806,624	
Other Revenues:						
Other Financing Sources	<u>10,000,000</u>	-	-		<u>(10,000,000)</u>	0.00%
Total Other Revenues	<u>10,000,000</u>	-	-		<u>(10,000,000)</u>	0.00%
Total Revenues	<u>\$ 38,316,000</u>	<u>\$ 195,940</u>	<u>\$ 27,728,905</u>		<u>\$ (10,587,095)</u>	72.37%
Expenditures By Program:						
Sites	\$ 4,400,000	\$ 33,149	\$ (24,730)	\$ 1,030,989	\$ 3,393,741	22.87%
Buildings	43,500,000	2,865,833	33,900,290	8,415,212	1,184,498	97.28%
Equipment	13,150,000	848,006	3,890,654	3,632,281	5,627,065	57.21%
Energy	200,000	-	25,183	74,798	100,019	49.99%
Bond Issuance	-	-	10,100	2,500	(12,600)	
Total Expenditures By Program	<u>\$ 61,250,000</u>	<u>\$ 3,746,988</u>	<u>\$ 37,807,145</u>	<u>\$ 13,155,780</u>	<u>\$ 10,287,075</u>	83.20%
Operating Transfers Out	<u>\$ 1,850,000</u>	<u>\$ 180,540</u>	<u>\$ 2,178,107</u>	<u>\$ -</u>	<u>\$ (328,107)</u>	117.74%
Excess Resources (Over)/ Under						
Expenditures and Other Sources/Uses	<u>(24,784,000)</u>	<u>(3,731,588)</u>	<u>(12,256,347)</u>			
Beginning Fund Balance	<u>\$ 35,766,000</u>		<u>\$ 37,689,631</u>			
Prior Year Adjustment	-		-			
Ending Fund Balance	<u>\$ 10,982,000</u>		<u>\$ 25,433,284</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF JUNE 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 27,448,200	\$ 136,701	\$ 26,885,175		\$ (563,025)	97.95%
Local Support Non-Tax	51,800	29,724	154,792		102,992	298.83%
Total Revenues	<u>\$ 27,500,000</u>	<u>\$ 166,425</u>	<u>\$ 27,039,967</u>		<u>\$ (460,033)</u>	98.33%
Expenditures:						
Matured Bonds	\$ 15,325,000	\$ -	\$ 14,325,000	\$ -	\$ 1,000,000	93.47%
Interest on Bonds	12,325,963	6,007,530	12,342,428	-	(16,465)	100.13%
Bond Transfer Fees	399,037	-	325,148	-	73,889	81.48%
Total Expenditures	<u>\$ 28,050,000</u>	<u>\$ 6,007,530</u>	<u>\$ 26,992,577</u>	<u>\$ -</u>	<u>\$ 1,057,424</u>	96.23%
Other Financing Sources/(Uses) Net	-	-	323,048	-	(323,048)	
Operating Transfers Out	\$ -	\$ -	\$ -			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(550,000)</u>	<u>(5,841,105)</u>	<u>370,439</u>			
Beginning Fund Balance	<u>\$ 15,623,000</u>		<u>\$ 15,197,011</u>			
Ending Fund Balance	<u>\$ 15,073,000</u>		<u>\$ 15,567,450</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF JUNE 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 797,067	\$ 65,741	\$ 501,088		\$ (295,979)	62.87%
Athletics	317,165	9,412	250,897		(66,268)	79.11%
Classes	78,475	5,275	42,624		(35,851)	54.32%
Clubs	596,749	27,702	302,714		(294,035)	50.73%
Private Moneys	<u>44,327</u>	<u>(370)</u>	<u>59,236</u>		<u>14,909</u>	133.63%
Total Revenues	<u>\$ 1,833,783</u>	<u>\$ 107,760</u>	<u>\$ 1,156,560</u>		<u>\$ (677,223)</u>	63.07%
Expenditures:						
General Student Body	\$ 662,142	\$ 38,386	\$ 370,755	\$ 38,883	\$ 252,504	61.87%
Athletics	441,043	17,681	314,462	15,148	111,432	74.73%
Classes	45,015	5,552	36,241	4,349	4,425	90.17%
Clubs	603,321	47,750	273,461	29,240	300,620	50.17%
Private Moneys	<u>47,708</u>	<u>20,401</u>	<u>79,901</u>	<u>-</u>	<u>(32,193)</u>	167.48%
Total Expenditures	<u>\$ 1,799,229</u>	<u>\$ 129,770</u>	<u>\$ 1,074,821</u>	<u>\$ 87,619</u>	<u>\$ 636,788</u>	64.61%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>34,554</u>	<u>(22,010)</u>	<u>81,738</u>			
Beginning Fund Balance	<u>\$ 991,690</u>		<u>\$ 1,210,558</u>			
Ending Fund Balance	<u>\$ 1,026,244</u>		<u>\$ 1,292,296</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF JUNE 30, 2018**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 6,700	\$ 846	\$ 5,960		\$ (740)	88.96%
State, Special Purpose	725,400	-	-		(725,400)	0.00%
Other Financing Sources	<u>519,600</u>	<u>-</u>	<u>12,155</u>		<u>(507,445)</u>	2.34%
Total Revenues/Other Financing Sources	\$ 1,251,700	\$ 846	\$ 18,115		\$ (1,233,585)	1.45%
Expenditures:						
Equipment	<u>\$ 1,934,700</u>	<u>\$ 573,483</u>	<u>\$ 573,483</u>	<u>\$ -</u>	<u>\$ 1,361,217</u>	29.64%
Total Expenditures	<u>1,934,700</u>	<u>573,483</u>	<u>573,483</u>	<u>-</u>	<u>1,361,217</u>	29.64%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(683,000)</u>	<u>(572,637)</u>	<u>(555,368)</u>			
Beginning Fund Balance	<u>\$ 693,000</u>		<u>\$ 590,030</u>			
Ending Fund Balance	<u>\$ 10,000</u>		<u>\$ 34,662</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF JUNE 30, 2018**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 4,017	\$ -	\$ -	\$ -	\$ -	\$ 4,017
Lindbergh High School	4,726	2,000	-	-	2,000	6,726
Renton High School	11,842	3,350	-	-	3,350	15,192
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	91	500	-	-	500	591
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	<u>27,458</u>	<u>5,850</u>	<u>-</u>	<u>-</u>	<u>5,850</u>	<u>33,308</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	18,120	532	-	-	532	18,652
TOTAL FIDUCIARY FUNDS	<u>18,120</u>	<u>532</u>	<u>-</u>	<u>-</u>	<u>532</u>	<u>18,652</u>
TOTAL TRUST FUNDS	<u>\$ 46,193</u>	<u>\$ 6,382</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,382</u>	<u>\$ 52,575</u>